

## U. S. Department of Housing and Urban Development Public and Indian Housing

**Special Attention of:** NOTICE PIH 2010-48 (PHA)

Public Housing Agencies (PHAs)

Public Housing Directors Issued: October 1, 2010

Expires: October 31, 2011

Cross References: PIH 2008-35 (PHA)

PIH 2009-42 (PHA)

**Subject**: Extension—Cost-Test and Market Analyses Guidelines for the Voluntary Conversion of Public Housing Units Pursuant to 24 CFR Part 972

- **1. Extension.** This Notice extends Notice PIH 2008-35 (PHA), same subject, extended by Notice PIH 2009-42, for another year until October 31, 2011.
- 2. Purpose. The purpose of this Notice is to provide guidance to PHAs on preparing the market analyses for public housing property required as part of a voluntary conversion assessment under 24 C.F.R. § 972.218(b) of the voluntary conversion rule. These market analyses will assist PHAs in evaluating their recapitalization options, including how rehabilitation and the proposed use of the property (as public, assisted, or market-rate housing) that may affect a property's value.

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Sandra B. Henriquez, Assistant Secretary for Public and Indian Housing