Sample LIHTC Borrower Structure

Full APPS /2530 clearance & vetting required

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                          ┌─────────────────────┐
                          │      BORROWER       │
                          │                     │
                          │   New Project, LP   │
                          └─────────────────────┘
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General Partner Developer Company, LLC,	Investor Limited Partner Tax Credit Fund, LLC	Special Limited Partner SLP, LLC
0.01%	99.98% Interest	0.01% Interest

member *member* *member*

Sole member Joe Smith

Limited Vetting:
1. LLCI certificate with org chart required;
2. Housing may require some financial info.

Has SLP pre-approval been requested?
A) If no – treat as limited liability investor, limited vetting.
B) If yes, follow SLP pre-approval process.