

Distribution Date: March 20, 2013

Training Opportunities

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Webinar Title: How to Manually Underwrite an FHA Mortgage

Date/Time: Wednesday, April 3 from 1:30 to 3:00 PM Eastern

Registration

Link: <http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=1647&update=N>

Description: Join us for a timely and informative 90-minute, HUD-sponsored webinar where we will discuss the history and background of manual underwriting; review what causes a file to require manual underwriting; as well as the required steps in the manual underwriting process. Participants will learn what triggers both automatic and discretionary downgrades and the key considerations in manually underwriting the FHA loan. Additionally, participants will be able to explain what the documentation requirements and allowable loan parameters are.

This webinar is designed for loan officers, processors, brokers, agents and anyone new to FHA, seeking a basic and general overview of FHA/HUD's mission and single-family insured loan programs.

Special Instructions: There will be a call-in number provided for this webinar; you must first complete the HUD Registration form, and prior to the Event you will receive another email with log-in instructions.

Title: FHA Lender Training

On-Site Training

Date/Time: Tuesday, April 16 from 8:30 AM to 4:00 PM Eastern

Location: 40 Marietta Street, Five Points Plaza, Atlanta, GA 30303-2806

REGISTRATION REQUIRED - Registration

Link: <http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=1639&update=N>

Description: This FREE FHA on-site training is intended for mortgage loan professionals, including underwriters, processors and loan officers new to FHA OR who wish to refresh their knowledge of credit qualifying guidelines. Topics will include basic CIA (credit, income and asset) documentation and calculations. We'll also share some general do's and don'ts when it comes to qualifying your borrower.

Special Instructions: You must register online to attend this training. Walk-ins will not be admitted. Seating is limited; please register early. Check-in will begin 30 minutes before the beginning of each session. Lunch is on your own.

Title: FHA Appraiser Training

On-Site Training

Date/Time: Wednesday, April 17 from 8:30 AM to 4:00 PM Eastern

Location: 40 Marietta Street, Five Points Plaza, Atlanta, GA 30303-2806

REGISTRATION REQUIRED - Registration

Link: <http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=1645&update=N>

Description: This FREE FHA on-site training is intended to provide FHA Appraiser Training for Appraisers and Underwriters. The training includes coverage of recent Mortgage Letters, valuation policies, appraising HUD REO properties, 203k, Minimum Property Requirements (MPR), and defining required repairs vs. cosmetic deficiencies. There will be an open-forum discussion beginning at 3pm.

Questions: Feel free to forward questions to the following email address appraisaltraining@hud.gov.

Special Instructions: You must register online to attend this training. Walk-ins will not be admitted. Seating is limited; please register early. Check-in will begin 30 minutes before the beginning of each session. Lunch is on your own.

Title: FHA Appraiser Training

On-Site Training

Date/Time: Thursday, April 18 from 8:30 AM to 4:00 PM Eastern

Location: 40 Marietta Street, Five Points Plaza, Atlanta, GA 30303-2806

REGISTRATION REQUIRED - Registration Link:

<http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=1646&update=N>

Description: This FREE FHA on-site training is intended to provide FHA Appraiser Training for Appraisers and Underwriters. The training includes coverage of recent Mortgage Letters, valuation policies, appraising HUD REO properties, 203k, Minimum Property Requirements (MPR), and defining required repairs vs. cosmetic deficiencies. There will be an open-forum discussion beginning at 3pm.

Questions: Feel free to forward questions to the following email address appraisaltraining@hud.gov.

Special Instructions: You must register online to attend this training. Walk-ins will not be admitted. Seating is limited; please register early. Check-in will begin 30 minutes before the beginning of each session. Lunch is on your own.