



OFFICE OF HOUSING

September 18, 2012

Re: FHA Multifamily Housing Tax Credit Pilot Program

Dear Colleagues and Partners:

The mission of FHA’s Low Income Housing Tax Credit Pilot Program is to design, test and refine streamlined FHA application requirements and processing. We believe that this mission is best served by opening new markets. To accomplish this, we are expanding both the geographic scope and the lending industry’s participation in the Pilot. Accordingly, I am pleased to announce today that HUD’s Low Income Housing Tax Credit Pilot Program has been expanded to include five additional Pilot Hub Processing Offices. Atlanta, Denver, Fort Worth, San Francisco and Seattle will be joining the currently participating Hubs in Boston, Chicago, Detroit and Los Angeles.

The geographic reach of the Pilot Program will now include the entire country, so that projects from all states will be eligible. Projects that are not located in the jurisdictions of the nine Pilot Processing Offices listed above will be assigned at Headquarters to one of the Pilot Processing Offices for underwriting. Firm commitment approval will remain with the Director of the Hub in whose jurisdiction the project is located (the “Originating Hub”.) Details with respect to closing and coordination between the Originating Hubs and the Processing Hubs are being addressed now to accommodate this process.

Designated Underwriters in each new Pilot Processing Hub are identified below, and we encourage lenders to make early contact with staff in jurisdictions where they expect to be active.

Hub Office	Designated Underwriter	Backup Designated Underwriter(s)
Atlanta	John Hamm (Louisville)	Kim Cox (Knoxville)
Denver	Liz Smith	Janine Halverson
Fort Worth	June Clark (Little Rock)	Crystal Rienth (Houston)
San Francisco	Paul Carney (San Francisco)	Angela Corcoran (San Francisco)
Seattle	Tim Sovold (Seattle)	Sean Gallagher (Seattle)

Qualifying of additional MAP Lenders for participation in the Pilot will also begin this month, when HUD issues a letter kicking off a second Pilot lender selection process. All MAP lenders will be notified of the requirements and timing of the selection process.

Questions may be addressed to Lynn Wehrli, at Lynn.Wehrli@hud.gov and (202) 402-5210 or Sean Gallagher, at Sean.Gallagher@hud.gov and (206) 220-5208. Thank you for your interest in the Tax Credit Pilot Program.

Sincerely,

Marie D. Head
Deputy Assistant Secretary for Multifamily Housing