



**DETAILS ON RECIPIENTS OF BROWNFIELDS ECONOMIC DEVELOPMENT  
INITIATIVE (BEDI) GRANTS AND SECTION 108 LOAN GUARANTEES**

**New York**

- **Rockland County** will receive \$700,000 of BEDI funds and \$1.4 million in Section 108 loan guarantees to assist in redeveloping a 22-acre brownfield site on the Hudson River in the Village of Haverstraw, resulting in the creation of 850 units of rental and for-sale housing for the community. The County will lend the Section 108 loan guarantee funds to the developer, MGD Holdings, LLC, for clearance, demolition and site preparation. BEDI grant funds will also be used for clearance, demolition and site preparation. The County will use an additional \$887,000 in other public funds, and an estimated \$1 million in private funds. Total project costs are estimated to equal \$3,987,000.