



**DETAILS ON RECIPIENTS OF BROWNFIELDS ECONOMIC DEVELOPMENT
INITIATIVE (BEDI) GRANTS AND SECTION 108 LOAN GUARANTEES**

MISSOURI

- **St. Joseph** will receive \$1,200,000 million of BEDI funds and \$10,500,000 million in Section 108 loan guarantees to assist in developing a 54-acre business park in the City's Riverfront Industrial Redevelopment Area that will result in the creation of 948,000 square feet of light manufacturing and distribution space and the creation of 930 jobs for the community. The City will also assist in the conversion of a deteriorated warehouse into a Learning Center. BEDI grant funds will be used to establish an initial debt service reserve for interest payments and Section 108 loan guarantee proceeds will be used by the City for infrastructure, acquisition and remediation activities. The City will use an additional \$15,100,000 in other public funds, and an estimated \$51,182,000 in private funds. Total project costs are estimated to equal \$77,982,000.