



**DETAILS ON RECIPIENTS OF ECONOMIC DEVELOPMENT INITIATIVE (EDI)  
GRANTS AND SECTION 108 LOAN GUARANTEES**

**New York**

**The Counties of Westchester, Rockland and Dutchess, NY through the funding of seven river towns and cities** will receive \$3, 600,000 in EDI grant funds and \$15.8 million in Section 108 guaranteed loan funds to finance a variety of economic development projects in each community under a regional economic development undertaking called the Hudson River Partnership 2000. The communities of Ossining, Peekskill, Haverstraw, Beacon, Yonkers, Newburgh and Poughkeepsie will carry-out projects to aid in restoring vitality and increased tourism to the Hudson river area while creating 502 new jobs. Projects will include loans to developers for improvement to properties along the riverfront, including mixed use projects with affordable housing components. There will also be revitalization projects to restore the scenic beauty along the river with the inclusion of new and improved retail and commercial space, and loans to construct a ferry dock, acquire a trolley and link the waterfront with the main street. The various river towns will be connected by a ferry system traveling up and down the river corridor taking on and dropping off tourists and other customers at river town stops, creating a regional synergy that will benefit all and create jobs primarily to benefit low/moderate income persons. The EDI and Section 108 funds will leverage \$4,743,300 of other public funds and \$46,573,674 of private funds.