Accounting Policies Handbook

Directive Number: **1980.1**

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OFFICE OF THE CHIEF FINANCIAL OFFICER

Special Attention of:
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Transmittal: Handbook 1980.1
Issued: October 2014

1. This Transmits:

Table of Contents, Chapter 1, *Overview and Authority*, Chapter 2, *Consolidated Statements*, and Appendix 1, *Definitions*, of Handbook 1980.1, *Accounting Policies*.

2. Explanation of Changes:

Previous accounting handbooks have focused on the use of the financial systems HUDCAPS, LOCCS, etc. These handbooks will change as systems change.

This handbook establishes internal policies related to the submission of financial data for producing financial statements. Financial information is submitted by means of a template produced by the Office of the Assistant CFO for Accounting, and provided to the component offices for reporting financial data.

Some components produce their own statements, as needed to inform their stakeholders, and those statements may not always reflect the requirements of the Federal Accounting Standards Advisory Board (FASAB) or the US Standard General Ledger (USSGL).

This policy anticipates the need for crosswalks and modifications of the data in order to ensure that the agency's financial statements are in full compliance with applicable standards.

3. Filing Instructions

This is a new handbook. Other financial policies will be created and inserted into this handbook, and filing instructions will be provided as they are developed.