

U.S. Department of Housing and Urban Development
H O U S I N G

Special Attention of: Transmittal Handbook No.: 4060.2 REV 2

Field Office Managers/Chiefs Issued: September 25, 1992
Directors of Housing
Directors, Housing Development Divisions
Directors, Housing Management Divisions

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1. This Transmits Handbook 4060. 2 REV-2, Mortgagee Review Board
 2. Explanation of Material Transmitted: This Handbook incorporates the provisions of the HUD Reform Act of 1989 as it relates to the Department's Mortgagee Review Board including the Board's authority to impose civil money penalties with respect to mortgagees and Title I lenders. The Handbook also incorporates major revisions to the Mortgagee Review Board regulations, 24 CFR part 25.
 3. Filing Instructions: Insert:
Remove Handbook 4060.2 REV-1 Handbook 4060.2 REV-2 dtd 9/92

Assistant Secretary for Housing
- Federal Housing Commissioner

Handbook 4060.2 REV-2
U.S. Department of Housing and Urban Development
Washington, D.C. 20410

Program Participants
and Departmental
Staff

September 1992 Mortgagee Review
Board