

U.S. Department of Housing and Urban Development

H O U S I N G

Special Attention of:  
Regional Administrators  
Field Office Managers  
Directors of Housing  
Housing Development Chiefs

Transmittal Handbook No.: 4110.1 REV-1

Issued: March 23, 1992

1. This Transmits:

Handbook 4110.1 REV-1, Single Family Remittance Processing Procedures, dated March 1992.

2. Significant Changes:

- a. This handbook has been completely revised to include changes that have occurred since February 1982.
- b. The title of this handbook has been changed from Fiscal and ADP Handbook to Single Family Remittance Processing Procedures.
- c. A substantial change has been made to the accounting and reporting process of collection activity under the FHA accounting Symbol "86X4070", effective October 1, 1991. Provisions for this change are contained in the Credit Reform Act of 1990 (Title V of the Omnibus Budget Reconciliation Act) and complied within the approved 1992 FHA Budget.

Inasmuch as the Department is currently developing procedures to implement this change, you are instructed in paragraphs 8-3b and 8-5 to discontinue using the FHA Accounting Symbol 86X4070. Leave the FHA Accounting Symbol blank until further instructions are provided to you by Headquarters.

- d. All references to the old F21, Insurance-In-Force, Fiscal Control System have been deleted. This system was replaced by CHUMS.
- e. Fee payment procedures have also been deleted, i.e., appraisal and application fees, and references to earned and unearned fee charges. Fee processes are now handled by the mortgagee.

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- f. Guidelines for processing remittances using Treasury's lockbox banks and other electronic fund deposit methods represent a major addition to the handbook.

3. Filing Instructions.

Remove:

Handbook 4110.1 REV  
dated April 1974

Insert:

Handbook 4110.1 REV-1  
dated March 1992

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Assistant Secretary for  
Housing - Federal Housing Commissioner

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Handbook 4110.1 REV1  
U.S. Department of Housing and Urban Development  
Office of Single Family Housing

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Departmental  
Staff

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March 1992

Single Family  
Remittance  
Processing  
Procedures

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