

MORTGAGEE'S SECOND NOTICE TO MORTGAGOR - HUD LETTER #2
(TO BE USED WHEN MORTGAGEE DECIDES TO REQUEST ACCEPTANCE OF
ASSIGNMENT)

* INSTRUCTIONS TO MORTGAGEES: ALL LANGUAGE *
* IS MANDATORY--NO CHANGES PERMITTED *

(LETTERHEAD OF MORTGAGEE)

FOR HOMEOWNERS WHO SPEAK SPANISH

AVISO IMPORTANTE PARA LAS PERSONAS QUE HABLAN ESPANOL

ESTA NOTIFICACION ES DE SUMA IMPORTANCIA, PUES AFECTA SU DERECHO
A CONTINUAR VIVIENDO EN SU CASA. SI NO COMPRENDE EL CONTENIDO DE
ESTA CARTA; OBTENGA UNA TRADUCCION INMEDIATAMENTE.

Dear _____:

We have looked at the facts of your case and we have decided that,
unfortunately, we cannot help you any more in trying to save your home.

WE HAVE DECIDED THAT YOUR CASE MEETS THE DEPARTMENT OF HOUSING AND
URBAN DEVELOPMENT'S (HUD) STANDARDS FOR ACCEPTANCE OF AN ASSIGNMENT.
THEREFORE, WE WILL ASK HUD TO CONSIDER ACCEPTANCE OF ASSIGNMENT OF YOUR
MORTGAGE FROM US.

An extensive review of your assignment request will be performed by
the local HUD office. If HUD accepts the assignment, HUD will become your
mortgagee and you may be able to keep your home. HUD will work out a
payment plan that may help you catch up on your back payments. You do not
need to do anything right now. HUD will write to you soon. Be sure you
respond within all time frames in the assignment process.

If you have any questions, call us at (____)_____.

Sincerely,

* INSTRUCTIONS TO MORTGAGEE: THIS LETTER IS TO BE USED TO *
* ADVISE THE MORTGAGOR THAT YOU HAVE DECIDED TO REQUEST *

* THAT HUD CONSIDER THE ACCEPTANCE OF AN ASSIGNMENT ON A *
* CASE. THERE MUST BE AT LEAST A 7-DAY INTERVAL BETWEEN *
* THE MAILING OF HUD LETTER #1 AND THE MAILING OF THIS *
* LETTER. FOR AN ENGLISH TRANSLATION OF THE SPANISH *
* LANGUAGE WARNING, SEE HUD HANDBOOK 4330.1 REV-3. *
