

Appendix 24: REQUEST FOR DEED-IN-LIEU OF FORECLOSURE

PRE-FORECLOSURE SALE PROGRAM
REQUEST FOR DEED-IN-LIEU
OF FORECLOSURE

Mortgagee Name: _____ Acct. No: _____

HUD Ofc/Coordtr _____ Control No: _____

Homeowner Name(s) _____

Property Address _____

A "good faith" effort has been made to sell the subject property prior to foreclosure, but without positive results. The homeowner is prepared to tender the deed at the conclusion of his/her participation in the program, which is imminent. HUD strongly recommends that you accept a deed-in-lieu of foreclosure.

Under program procedures, HUD authorizes the payment of \$500 to the homeowner as an inducement to tender the deed. This fee is fully reimbursable through the Single Family Claims for Insurance Benefits.

Program Coordinator: Signature - Date