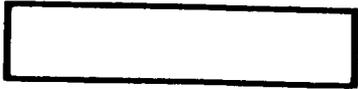


No Section 202 loan proceeds may be disbursed unless a completed requisition form has been received (24 CFR 885.420)	U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT HOUSING FEDERAL HOUSING COMMISSIONER REQUISITION FOR DISBURSEMENT OF SECTION 202 LOAN FUNDS	
INSTRUCTIONS TO BORROWER This requisition is prepared in quadruplicate, and the original and two copies shall be submitted to HUD. All items for which loan funds are requisitioned shall be clearly identified by description. Funds shall not be requested for any item until payment is due. A request covering construction cost shall show one entry for the total disbursement requested to meet the net amount due according to the Contractor's Requisition, Form FHA 2448, attached hereto. The request for the first disbursement on account of the Architect's cash fee shall be accompanied by Mortgageor's and Architect's Certificate, Form FHA-2403-1, attached hereto. Requests for subsequent disbursement on account of this fee shall be made simultaneously with the request for disbursements to cover the Contractor's Requisition.		
NAME, ADDRESS AND ZIP CODE OF BORROWER	NAME, ADDRESS AND ZIP CODE OF DESIGNATED DEPOSITORY <i>(Include bank account number)</i>	
PROJECT NAME	HUD ACCOUNTING USE ONLY	
PROJECT NUMBER	FUND SYMBOL 86 X 4115	
REQUISITION NUMBER	VOUCHER NUMBER	
TYPE OF DISBURSEMENT (Check Appropriate Category) <input type="checkbox"/> FIRST <input type="checkbox"/> PROGRESS <input type="checkbox"/> FINAL	SCHEDULE NUMBER SCHEDULE DATE AMOUNT \$	
<p>TO: Secretary, Department of Housing and Urban Development</p> <p>The undersigned Borrower hereby requests a loan disbursement in the amount of \$ _____ as provided by the Building Loan Agreement heretofore executed on the _____ day of _____, 19____, as shown in the Request for Disbursement contained in the second part hereof.</p> <p>The undersigned hereby certifies that all of the requested items have been paid or will be paid within five days of receipt of the requisitioned funds. Included herewith for your review are full supporting invoices and/or receipts, as required, covering all items for which funds are requested. With respect to any item of interest requested, we understand that the disbursement will not include the amount of interest payable to HUD. However, such interest due HUD shall be charged against the mortgage note, and it shall be included in the mortgage obligation.</p> <p>The undersigned further certifies that all prior work, labor and materials to be paid for under this Request are satisfactory and are in accordance with contract drawings and specifications.</p> <p>The undersigned certifies that hazard insurance coverage as required by HUD is in full force and effect upon whatever improvements are now upon the mortgaged premises including but not limited to materials stored on the site for which a disbursement is being requested.</p> <p>You are advised that after the requested disbursement is made, a total sum of \$ _____ will have been disbursed from loan proceeds and the total sum of \$ _____ will have been disbursed from our cash escrow of funds required at initial closing, if any, to complete the project. <i>(Note: The Borrower's cash escrow must be completely disbursed prior to any disbursement out of the Section 202 loan proceeds.)</i></p> <p>Balance of loan proceeds remaining after this disbursement will be \$ _____.</p>		
_____ <i>(Signature of Authorized Borrower Official)</i>	_____ <i>(Title)</i>	_____ <i>(Date)</i>



REQUEST FOR DISBURSEMENT		
ITEM	AMOUNTS REQUESTED (A)	FOR HUD USE ONLY AMOUNTS APPROVED (B)
1 Construction Per Form FHA-2448		
2 Interest from _____ to _____		
3 Architect's fee		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
TOTAL DUE ON THIS REQUISITION		
FOR HUD USE ONLY		
DATE	NET AMOUNT APPROVED FOR DISBURSEMENT	
	\$ _____	
EXPLANATION OF DISALLOWED AMOUNTS		
COLUMN 3 COMPLETED BY <i>(Signature of Mortgage Credit Examiner)</i>		
REVIEWED AND APPROVED BY		
CHIEF, MORTGAGE CREDIT BRANCH	DIRECTOR, HOUSING DIVISION	
CERTIFICATE OF APPROVAL		
<p>Of the above total requisitioned, \$ _____ is hereby approved for disbursement from loan proceeds and this amount, when disbursed, will thereupon constitute principal secured by that certain mortgage executed by _____, dated the _____ day of _____, 19____, covering certain property in _____, and this certificate does hereby constitute the approval of the Assistant Secretary for Housing-Federal Housing Commissioner for a loan under Section 202 of the Housing Act of 1959, as amended, and Regulations thereunder for the amount set forth herein, within the meaning of the aforesaid loan contract, provided, that if the above disbursement constitutes the final disbursement to be made under the terms of said Building Loan Agreement and, if there are any items of construction still incomplete, this approval is based upon the receipt of Form FHA-2456 evidencing that the sum of \$ _____ has been placed in escrow under the provisions of the "Escrow Deposit Agreement."</p>		
_____ <i>(Date)</i>	By _____ <i>(Authorized HUD Official Agent)</i>	