

U. S. Department of Housing and Urban Development
Office of Housing

Special Attention of:
Secretary's Representatives,
Directors, Office of Housing,
Directors of Housing Development
Directors of Asset Management

TRANSMITTAL

Handbook No: 4590.01 REV-1
Issued: June 30, 1995

1. This Transmits Handbook 4590.01 REV-1, HOUSING FINANCE AGENCY RISK-SHARING PILOT PROGRAM.
2. Summary. This replaces the March 1994 Draft Handbook 4590.1, Housing Finance Agency Risk-Sharing Pilot Program. Housing Finance Agencies (HFAs), and HUD Field Staff participating or monitoring HFAs must follow the policies and procedures as modified and supplemented by this final handbook.
3. Filing Instructions:

Insert

New Handbook 4590.01 REV-1

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HMIP: Distribution: W-3-1,W-2(H)(ZAOO)(OGC),W-4(H)(OGC),R-1,
R-2,R-3-1(H)(RC),R-3-2,R-3-3,R-6-2,R-7,
R-7-2,R-8

FOREWORD

This Handbook outlines the policies and procedures for implementation of the Housing Finance Agency (HFA) Risk Sharing Pilot program under Section 542(c) of the Housing and Community Development Act of 1992. It contains the detailed information needed by HUD Multifamily Housing staff and personnel of participating State and local HFAs to take advantage of this new partnership between HUD and HFAs to provide affordable housing opportunities in this Nation's communities.

References:

1. 1344.1 REV-1 Federal Labor Standards Compliance in Housing and Community Development Programs.
2. 1390.2 Environmental Assessment Guide for Housing Projects.
3. 1390.4 Guide to HUD Environmental Criteria and Standards Contained in 24 CFR Part 51.

4. 4065.1 Previous Participation Guide.
5. 2000.4 Consolidated Audit Guide for Audits of HUD Programs.
6. 4410.1 REV-2 Project Fiscal Procedures.
7. 8025.1 REV-1 Implementation of Affirmative Fair Housing Marketing Requirements for Multifamily Housing.
8. Notice H 95-4 Subsidy Layering Reviews Implementing Instructions.
9. 4110.1 REV Remittance Processing.
10. 4350.1 Insured Project Servicing.
11. 4566.2 Management Servicing and Disposition.
12. 4060.1 Mortgagee Approval.
13. 6509.2 REV-4 Community Planning and Development Monitoring.