

Part I of the Agreement to Enter into a Project Assistance Contract

U.S. Department of Housing and Urban Development
Office of Housing
Federal Housing Commissioner



Section 202 Housing for Nonelderly Handicapped Families and Individuals

Type of Project: <input type="checkbox"/> New Construction <input type="checkbox"/> Substantial Rehabilitation <input type="checkbox"/> Acquisition	PAC Contract No.:	HUD Project No.:
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This Agreement to Enter into Project Assistance Contract (Agreement) is entered into between the United States of America acting through the Department of Housing and Urban Development (HUD) and _____ (Owner).

The Owner proposes to complete a housing project, as described in the approved Application. Upon the acceptable completion of the project, the Owner and HUD will enter into a Project Assistance Contract (Contract) for the purpose of making assistance payments to enable eligible Lower-Income Families (Families) to occupy units in the project.

1.1 Significant Dates; Contents and Scope of Agreement.

- (a) **Effective Date of Agreement:** _____, 19_____.
- (b) **Date of Commencement of Work.** The date for commencement of work (see section 2.1(a)) is not later than _____ calendar days after the effective date of this Agreement.
- (c) **Date for Commencement of Advance Marketing.** The date for commencement of advance marketing under section 2.2(d)(2) is not later than _____ calendar days prior to marketing to other prospective tenants.
- (d) **Time for Completion of Project.** The date for completion of the project (see section 2.1(b)) is not later than _____ calendar days after the date for commencement of work.
- (e) **Contents of Agreement.** This Agreement consists of Part I, Part II and the following exhibits:
 Exhibit A: The Project Assistance Contract (Contract) to be executed upon acceptable completion of the project, complete in all respects except for execution, effective date, and Exhibit 2 showing daily debt service.
 Exhibit B: The schedule of completion in stages, if applicable. (This exhibit should identify the units in each stage.)
 Exhibit C: The schedule of Davis-Bacon wage rates, if applicable.
 Additional Exhibits: (Specify additional exhibits, if any. If none, insert "None")
- (f) **Scope of Agreement.** This Agreement, including the exhibits, whether attached or incorporated by reference, comprises the entire agreement between the Owner and HUD with respect to the matters contained in it. Neither party is bound by any representations or agreements of any kind except as contained in this Agreement, any applicable regulations, and agreements entered into in writing by the parties which are consistent with this Agreement. Nothing contained in this Agreement shall create or affect any relationship between HUD and any contractors or subcontractors employed by the Owner in the completion of the project.

1.2 HUD Assurance. The approval of this Agreement by HUD is an assurance by HUD to the Owner that:

- (a) The faith of the United States is solemnly pledged to the payment of project assistance payments pursuant to the Contract; and
- (b) HUD has obligated funds for these payments.

1.3 Relocation Requirements. (mark one)

- The Owner hereby certifies that the site of the project was without occupants eligible for relocation assistance under 24 CFR 885.470(d).
- The Owner agrees to provide any relocation benefits required under 24 CFR 885.470 (d) and other HUD issuances.

Warning: 18 U.S.C. 1001 provides, among other things, that whoever knowingly and willfully makes or uses a document or writing containing any false, fictitious, or fraudulent statement or entry, in any matter within the jurisdiction of any department or agency of the United States, shall be fined not more than \$10,000 or imprisoned for not more than five years, or both.

United States of America
Secretary of Housing and Urban Development

Signature:

Mortgagor:

Signature:

By:

Name:

Official Title:

Date:

By:

Name:

Official Title:

Date:

Instructions

1. Enter the name of the Public Housing Agency (PHA).
2. Enter the annual contribution contract(s) number(s).
3. Enter month-end date for the month selected for confirmation.
4. Enter the name of the bank and the balances shown per bank statement of the end of the month.
5. Enter deposits-in-transit at end of month and trace to next month's financial institution's statement noting date credited to bank.
6. Add amounts in Blocks 4 and 5 and enter total.
7. List outstanding checks at end of month and trace to next or subsequent months noting date checks cleared.
8. Enter the total of outstanding checks at month end.
9. Subtract amount in Block 8 from that in Block 6 and enter the results.