

Request for Approval of Advance of Escrow Funds

U.S. Department of Housing and Urban Development
Office of Housing
Federal Housing Commissioner

OMB No. 2502-0018
(Exp.02/29/2016)

Public reporting burden for this collection of information is estimated to average 2 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. The information collected on this form is utilized to control the disposition of escrow funds for offsite facilities, construction changes, and unpaid construction costs and repairs pending completion or not paid at final endorsement. This collection of information is authorized by 24 CFR section 200.50. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. Provision of this information is required to obtain benefits.

Privacy Act Notice: The United States Department of Housing and Urban Development, Federal Housing Administration, is authorized to solicit the information requested in the form by virtue of Title 12, United States Code, Section 1701 et seq., and regulations promulgated thereunder at Title 12, Code of Federal Regulations. While no assurance of confidentiality is pledged to respondents, HUD generally discloses this data only in response to a Freedom of Information Act request.

Request for Approval of Advance Payment of Escrow Funds Completed by the depository. Then submitted to HUD in triplicate.

Project Name	Project Number	Advance Number
Name of Mortgagor	Date of Escrow Agreement (mm/dd/yyyy)	

Payment Amount Requested

Escrow Account Balance after this payment

The Payment Requested is for

The Remaining Balance is for

- offsite facilities,
- construction changes,
- construction costs not paid at final endorsement
- noncritical repair
- capital needs assessment

- offsite facilities,
- construction changes,
- construction costs not paid at final endorsement.
- noncritical repair
- capital needs assessment

The undersigned received the Request for above-named sponsor/mortgagor. To the best of our knowledge, information, and belief, the sum requested is now payable.

Payment (see page 2) from the

We intend to disburse that sum on or about (date mm/dd/yyyy) _____ upon your approval.

Name of the Depository

Name & Signature of Authorized Official

Date (mm/dd/yyyy)

Note: Original and two copies must be signed.

~~Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729, 3802)~~

Approval of Advance of Escrow Funds Completed by the Department of Housing and Urban Development.

Name & Address of Depository

Disbursement of funds is approved from the Escrow Deposit for

Payment Approved

- offsite facilities,
- construction changes,
- construction costs not paid at final endorsement.
- noncritical repair
- capital needs assessment



Approval Recommended

Name of Mortgage Credit Examiner

signature of Mortgage Credit Examiner

date (mm/dd/yyyy)

Authorizing Agent for the Department of Housing and Urban Development

Name

signature

date (mm/dd/yyyy)

