

HUD REFORM ACT

Section 102: Accountability in HUD Assistance of Funding Decisions

Section 102 of the HUD Reform Act requires the Department to

- Issue a Notice of Funding Availability at Least 30 Days Prior to the Application Deadline,
- Issue procedures for making application,
- Issue objective selection criteria, and
- Document funding decisions.

Each of the above requirements must be published in the *Federal Register*.

Applicants are required to disclose

- Assistance from other government sources in connection with the project,
- The financial interests of persons involved in the project, and
- The expected sources and uses of funds that are to be made available for the project or activity.

Applicants must update the disclosures required above within 30 days of any substantial change during the period when an application is pending or assistance is being provided.

Section 102(d) requires that the Secretary certify that assistance within the jurisdiction of the Department to any housing project is not more than is necessary to ensure the feasibility of the assisted activity after taking account of assistance from other sources.