

ANNOUNCING

AUCTION 662, PUBLIC HOUSING SATURDAY, FEBRUARY 20, 2016, 10:00 am – 4:00 pm (EST)

The Reverse Auction Program is planning **Auction 662**, an auction of approximately six (6) public-housing properties located exclusively in Alaska and Hawaii. Auction 662 is scheduled for Saturday, February 20, 2016, from 10:00 AM until 4:00 PM Eastern time. **The period of performance will be ninety (90) calendar days beginning, February 24, 2016 and ending May 24, 2016.** All public housing developments should be considered scattered sites; therefore, contractors should bid accordingly.

****Please note: Inspections awarded in Auction 662 are subject to Inspector Notice 2016-01.***

Auction 662 inspections must be conducted utilizing the new 4.0 software and in accordance with the Reverse Auction Program's Purchase Order Terms and Conditions and Business Rules. Extension requests will only be considered on a case-by-case basis as stated in the Purchase Order Terms and Conditions. The approval of an extension request is not guaranteed; there must be verifiable circumstances beyond the contractor's control that preclude completion of inspections within the auction's period of performance.

To participate in the bid process for *Auction 662*, there are five (5) mandatory requirements that eligible contractors must meet:

1. Be in good standing with HUD and have no outstanding billing issues;
2. Have no open past due inspections;
3. Scheduled inspections for recent auctions by the due date;
4. Be in compliance with confirmation emails for properly scheduled inspections; and
5. Have no Termination for Default actions in recent auctions or be prohibited from participating in auctions.

PENALTY: If a contractor is found to be in violation of these terms, the contractor will be notified via email and will be prohibited from participating in the next five (5) auctions.

Ceiling prices for Auction 662 are as follows:

Duration	Ceiling Price
-----------------	----------------------

0.5 Day =	\$3,000
-----------	---------

1 Day =	\$3,000
---------	---------

1.5 Days =	\$3,000
------------	---------

2 Days =	\$3,000
----------	---------

2.5 Days =	\$3,000
------------	---------

3 Days =	\$3,000
----------	---------