



MILWAUKEE, WI
FY 2003 HOPE VI REVITALIZATION GRANT AWARDS

HOPE VI Grant Summary

The Housing Authority of the City of Milwaukee (HACM) will receive a HOPE VI Revitalization grant in the amount of \$19,500,000, which will enable the Housing Authority to revitalize the scattered site public housing development in the Midtown neighborhood. Of 92, a total of 81 units will be demolished. The remaining 11 units will be disposed to the Dominican Center for Women, Inc and to a private developer. On site, the revitalization effort will consist of 32 public housing replacement units, 4 affordable homeownership units and 24 market rate homeownership units. The off-site component will be undertaken on land donated by the City which will consist of 41 public housing units, 4 HOME rental units and 5 homeownership units. The plan will incorporate traditional architectural and landscape features with an interconnected network of streets and defensible space. The revitalized development will provide housing and programs that will foster self-sufficiency among residents. A Neighborhood Network Center will be established at the Cherry Court development located in the neighborhood. The HACM will act as its own master developer and will contract with Friends of Housing Corporation to manage the units.

Unit Information		Projected Relocation and Reoccupancy	
Severely distressed units	92	Current resident families	76
Units to be demolished/Units demolished	81	Families to be relocated to Section 8	75
Units to be rehabilitated	11	Families to be relocated to other Public Housing	1
Units to be converted to non-dwelling use	0	Families to be relocated through other means; Undecided	0
Rental		Families to reoccupy HOPE VI sites	61
Public Housing	73	New families in HOPE VI sites	60
Leveraged Affordable	4		
Leveraged Market Rate	0		
Homeownership			
Public Housing Lease/Purchase	4		
Affordable with Public Housing Funds	0		
Leveraged Non-HUD Subsidized	5		
Leveraged Market Rate	24		
Other Units	11		
Total planned units after revitalization	121		
Total planned affordable housing units	86		
		Projected Sources of Funds	
		HOPE VI Revitalization Grants	\$ 19,500,000
		Other Public Housing Grants	\$ -
		Other HUD Funding	\$ 600,000
		Non-HUD Public/Private Funds	\$ 12,944,837
		Total All Sources	\$ 33,044,837
Collateral Investment and Leverage Ratio		Contact Information	
FY 03--HOPE VI collateral investment	\$ 22,275,171.00	Antonio M. Perez, Executive Director	
FY 03--HOPE VI anticipatory investment	\$ 9,366,895.00	Housing Authority of the City of Milwaukee	
FY 93--National HOPE VI dollar leverage	\$ 0.31	809 North Broadway	
FY 03--HOPE VI dollar leverage	\$ 0.69	Milwaukee, Wisconsin, 53202	
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