

The following procurement chart summarizes for Public Housing Authorities the different methods of procurement as defined in the HUD Procurement Handbook 7460.8 Rev 2.

HUD – Methods Of Procurement					
<i>Comparison Chart</i>					
	Small Purchases		Sealed Bids	Competitive Proposals	Non-Competitive
	Micro Purchases Up to \$2,000.00	\$2,000 to \$100,000	\$100,000 and higher	\$100,000 and higher	
Obtain Bids	Solicit ONE quote In Writing Or Verbally	Solicit REASONABLE number of quotes In Writing Or Verbally	<ul style="list-style-type: none"> • Specification • IFB • Advertise • Open Publicly 	<ul style="list-style-type: none"> • Scope of Work • RFP <i>Factors</i> <i>Relative Importance</i> <i>Evaluate</i> • Advertise 	ONLY ONE BIDDER
Award Contract	Single Quote No Competition	<ul style="list-style-type: none"> • Requires Competition {recommend a minimum of three} • Awarded to “Best Value” 	<ul style="list-style-type: none"> • Requires Competition • Always an Apparent Low Bidder • Awarded to Lowest Cost • Fixed Firm Price Contract. 	<ul style="list-style-type: none"> • Requires Competition • Awarded to Most Advantageous (Best Overall Value) 	<ul style="list-style-type: none"> • Available only from a single source. • Public extengency or emergency exits. • HUD Approves. • Lack of competition
Prove Cost Reasonableness	Signature signifies that the cost is reasonable.	Apparently obvious or price analysis	Price Analysis	<ol style="list-style-type: none"> 1. Price Analysis {Qualifications & Cost} 2. Cost Analysis {Qualifications ONLY} 	Cost Analysis
Independent Cost Analysis	Not Required	Required	Required	Required	Required
Bonding Requirements	Not Required	Not Required	Required for construction Contracts.	Not Required	Required for construction contracts.
Wage Rates	Not Required	Required for construction & maintenance contracts.	Required for construction & maintenance contracts	Not Required	Required for construction contracts over \$2,000.
Required HUD Forms	Not Required	General - Table 5.1 Construction HUD 5370-EZ or HUD 5370 Maintenance – Table 5.1 Sect. II-HUD 5370-C	Non-Construction HUD-5369-B HUD-5369-C HUD-5370-C Construction HUD-5369 HUD-5369-A HUD-5370	Non-Construction HUD-5369-B HUD-5369-C A/E Contract HUD-51915	See small purchases, sealed bids and competitive proposals.
Check List of Parties Excluded from Federal Procurement	Required	Required	Required	Required	Required
Check List of Denial of Participation	Required	Required	Required	Required	Required
Documenting Rationale for Award	Historical Data	Historical Data or written summary {Finding of Fact}	Historical Data or written summary {Finding of Fact}	Written Summary {Finding of Fact}	Written Summary {Finding of Fact}