

# HUD-50058 Excerpts Davis Case Study

## 6. Assets

6a. Family member name	No.	6b. Type of asset	6c. Calculation (PHA use)	6d. Cash value of asset	6e. Anticipated Income
<b>David</b>	<b>1</b>	<b>Stocks</b>	<b>\$6000 - \$420</b>	<b>\$ 5580</b>	<b>\$ 300</b>
<b>David</b>	<b>1</b>	<b>Land</b>	<b>\$3875 - \$175</b>	<b>\$ 3700</b>	<b>\$ 0</b>
				\$	\$
<b>Dustin</b>	<b>2</b>	<b>Savings</b>		<b>\$ 850</b>	<b>\$ 15</b>
				\$	\$
				\$	\$
				\$	\$
				\$	\$
6f, 6g. Column totals				<b>\$ 10,130</b>	6f. <b>\$ 315</b> 6g.
6h. Passbook rate (written as decimal)					0. <u>02</u> 6h.
6i. Imputed asset income: 6f X 6h (if 6f is \$5,000 or less, put 0)					<b>\$ 203</b> 6i.
6j. Final asset income: larger of 6g or 6i					<b>\$ 315</b> 6j.

## 7. Income

7a. Family member name	No.	7b. Income Code	7c. Calculation (PHA use)	7d. Dollars per year	7e. Income exclusions	7f. Income after exclusions (7d minus 7e)
<b>Delilah</b>	<b>3</b>	<b>W</b>	<b>\$75/week</b>	<b>\$ 975</b>	<b>\$ 0</b>	<b>\$ 975</b>
				\$	\$	\$
<b>Dustin</b>	<b>2</b>	<b>W</b>	<b>\$6/hour</b>	<b>\$ 1575</b>	<b>\$ 1095</b>	<b>\$ 480</b>
			<b>8.75 hours/wk</b>	\$	\$	\$
			<b>30 weeks/yr</b>	\$	\$	\$
				\$	\$	\$
				\$	\$	\$
				\$	\$	\$
				\$	\$	\$
				\$	\$	\$
				\$	\$	\$
				\$	\$	\$
				\$	\$	\$
				\$	\$	\$
				\$	\$	\$
7g. Column total						<b>\$ 1455</b> 7g.
7h. Reserved						
7i. Total annual income: 6j + 7g						<b>\$ 1770</b> 7i.

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## 8. Expected Income Per Year

8a. Total annual income: copy from 7i	<b>\$ 1770</b>	8a.
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If head/spouse/co-head is under 62 and no family member disabled, skip to 8q

8f. Medical/disability threshold: 8a X 0.03	<b>\$ 53</b>	8f.
8g. Total annual unreimbursed disability assistance expense (if no disability expenses, skip to 8k)	<b>\$ 0</b>	8g.
8h. Maximum disability allowance: If 8g minus 8f is positive or zero, put amount	\$ -----	8h.
	If negative and head/spouse/co-head is under 62 and not disabled, put 0	\$ ----- 8h.
	If negative and head/spouse/co-head is elderly or disabled, copy from 8g	\$ ----- 8h.
8i. Earnings in 7d made possible by disability assistance expense	\$ -----	8i.
8j. Allowable disability assistance expense: lower of 8h or 8i (if 8g is less than 8f and head/spouse/co-head elderly or disabled, copy from 8h)	\$ -----	8j.
8k. Total annual unreimbursed medical expenses (if head/spouse/co-head under 62 and not disabled, put 0)	<b>\$ 332</b>	8k.
8m. Total annual disability assistance and medical expense: 8j + 8k (if no disability expenses, copy from 8k)	<b>\$ 332</b>	8m.
8n. Medical/disability assistance allowance:		
	If no disability assistance expenses or if 8g is less than 8f, put 8m minus 8f (if 8m minus 8f is negative, put zero)	<b>\$ 279</b> 8n.
	If disability assistance expenses and 8g is greater than or equal to 8f, copy from 8m	\$ ----- 8n.
8p. Elderly/disability allowance (default = \$400)	<b>\$ 400</b>	8p.
8q. Number of dependents (people under 18, or with disability, or full-time student. Do not count head of household, spouse, co-head, foster child/adult, or live-in aide).	<b>1</b>	8q.
8r. Allowance per dependent (default = \$480)	<b>\$ 480</b>	8r.
8s. Dependent allowance: 8q X 8r	<b>\$ 480</b>	8s.
8t. Total annual unreimbursed childcare costs	<b>\$ 0</b>	8t.
8u. Total annual travel cost to work/school (Indian Housing only)	\$ -----	8u.
8v. Reserved		
8w. Reserved		
8x. Total allowances: 8e + 8n + 8p + 8s + 8t + 8u	<b>\$ 1159</b>	8x.
8y. Adjusted annual income: 8a minus 8x (if 8x is larger, put 0)	<b>\$ 611</b>	8y.

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### 9. Total Tenant Payment (TTP)

9a. Total monthly income: 8a + 12	\$ 148	9a.
9b. Reserved		
9c. TTP if based on annual income: 9a X 0.10	\$ 15	9c.
9d. Adjusted monthly income: 8y + 12	\$ 51	9d.
9e. Percentage of adjusted monthly income: use 30% for Section 8		9e.
9f. TTP if based on adjusted annual income: (9d X 9e) + 100	\$ 15	9f.
9g. Welfare rent per month (if none, put 0)	\$ -----	9g.
9h. Minimum rent (if waived, put 0)	\$ 25	9h.
9i. Enhanced Voucher minimum rent	\$ -----	9i.
9j. TTP, highest of lines 9c, 9f, 9g, 9h, or 9i	\$ 25	9j.
9k. Most recent TTP	\$ -----	9k.
9m. Qualify for minimum rent hardship exemption? (Y or N)	N	9m.

### 12. Section 8 Vouchers

12a. Number of bedrooms on Voucher		4	12a.
12b. Is family now moving to this unit? (Y or N)		N	12b.
12c. Does the family qualify as a Hard to House family? (Y or N)		N	12c.
12d. Did family move into your PHA jurisdiction under portability? (Y or N) (if no, skip to 12g)		N	12d.
12e. Cost billed per month (put 0 if absorbed)		\$ -----	12e.
12f. PHA code billed		-----	12f.
12g. Housing type:	<input type="checkbox"/>	Group home (prorate gross rent)	
	<input type="checkbox"/>	Own manufactured home, lease space	
	<input type="checkbox"/>	SRO: 1 room occupied by 1 person	
12h. Owner name		-----	12h.
12i. Owner TIN/SSN		-----	12i.
12j. Payment standard for the family	\$ 1115		12j.
12k. Rent to owner	\$ 950		12k.
12m. Utility allowance, if any	\$ 140		12m.
12n. Reserved			
12p. Gross rent of unit: 12k + 12m (or Space Rent)	\$ 1090		12p.
12q. Lower of 12j or 12p (if Premerger Voucher contract, see Instruction Booklet)	\$ 1090		12q.
12r. TTP: copy from 9j	\$ 25		12r.
12s. Total HAP: 12q minus 12r	\$ 1065		12s.
<b>Rent Calculation (if prorated rent, skip to 12ab)</b>			
12t. Total family share: 12p minus 12s	\$ 25		12t.
12u. HAP to owner: lower of 12k or 12s	\$ 950		12u.
12v. Tenant rent to owner: 12k minus 12u		\$ 0	12v.
12w. Utility reimbursement to family: 12s minus 12u, but do not exceed 12m		\$ 115	12w.