

**Monthly Report to the FHA Commissioner  
on  
FHA Business Activity  
October 2010**



**Office of Risk Analysis and Regulatory Affairs  
Federal Housing Administration  
Department of Housing and Urban Development**

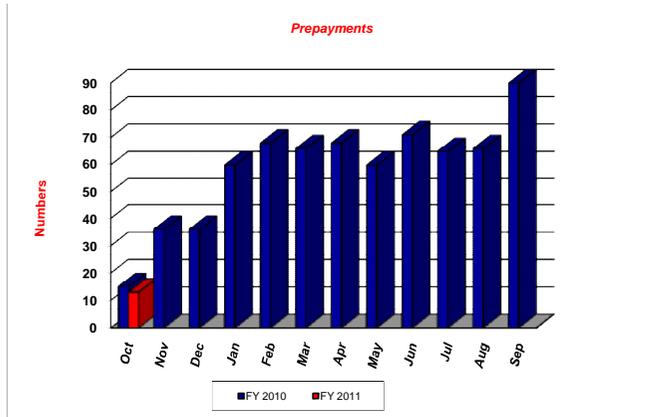
# ***FHA Portfolio Analysis***

***Data as of October 31, 2010***

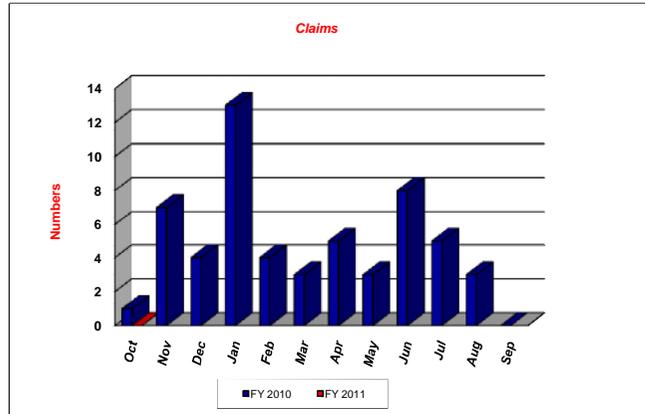
**Federal Housing Administration Monthly Report**  
**FHA Portfolios Summary**  
 October 31, 2010

PORTFOLIO	NUMBER	DOLLARS (Billions)	CHANGE FROM PRIOR YEAR	Details On Page
<b><i>Multifamily Portfolio</i></b>				
Multifamily Insured	12,477	\$69.5	16.7%	2
Multifamily Notes	2,763	\$3.6	-1.6%	4
<b><i>Single Family Portfolio</i></b>				
Single-Family Insured (Forward)	6,684,843	\$909.1	18.6%	6
Single Family Hecms Insured (Reverse)	513,937	\$74.1	17.0%	8
Single-Family Notes	137	\$0.00	-19.4%	10
Single-Family Properties	54,609	\$7.3	36.5%	10
Accelerated Claims Disposition Notes	576	(\$0.1)	-9.3%	10
<b><i>Title I Portfolio</i></b>				
Title I Property Improvement Insured	20,783	\$0.3	0.9%	16
Title I Manufactured Housing Insured	19,447	\$0.7	-4.5%	16
Title I Notes	8,953	\$0.1	-17.8%	16

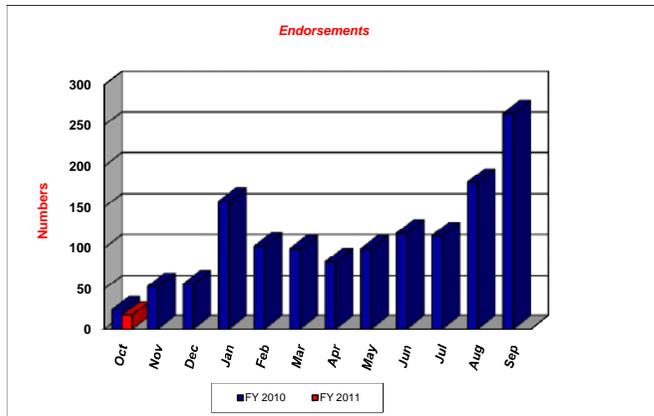
**Multifamily Insured Data**  
**Monthly Comparison of FY 2009 and FY 2010\***



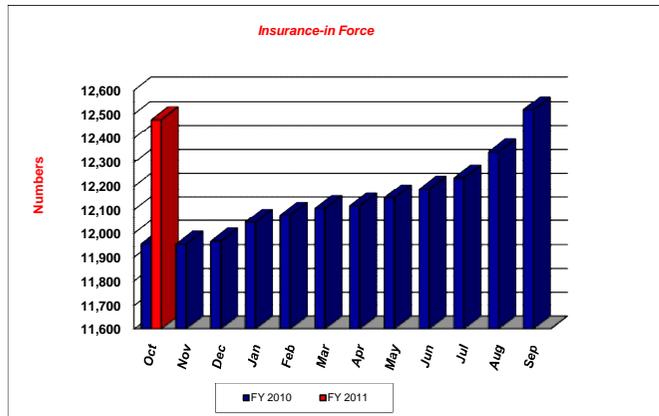
The number of prepayments reports for October 2010 was 13.



There were no claims reported for the first month of this fiscal year.



The number of endorsements reported for October 2010 was 17.



As of October 31, 2010 the number for mortgages in-force was 12,477.

**Federal Housing Administration Monthly Report  
Multifamily Insured Portfolio**

	Current Month Oct 2010			Current Fiscal Year Oct 2010			Prior Fiscal Year Oct 2009			Percent Change Dollars
	Number	Units <sup>2</sup>	Dollars (\$M) <sup>3</sup>	Number	Units <sup>2</sup>	Dollars (\$M) <sup>3</sup>	Number	Units <sup>2</sup>	Dollars (\$M) <sup>3</sup>	
<b>Insurance in Force (Beginning)</b>	<b>12,519</b>	<b>1,461,011</b>	<b>\$69,696.8</b>	<b>12,519</b>	<b>1,461,011</b>	<b>\$69,696.8</b>	<b>11,971</b>	<b>1,359,244</b>	<b>\$59,617.7</b>	<b>16.9%</b>
<b>Current Year Activity</b>										
Prepayments(-)	(13)	(1,093)	(2.7)	(13)	(1,093)	(2.7)	(15)	(1,615)	(40.9)	-93.5%
Claim Terminations(-)	0	0	0.0	0	0	0.0	(1)	(24)	(0.2)	0.0%
Endorsements(+)	17	2,712	187.3	17	2,712	187.3	24	3,419	218.6	-14.3%
<b>Prior Year Activity</b>										
Prior Year Prepayments(-) <sup>1</sup>	(48)	(7,989)	(308.6)	(48)	(7,989)	(308.6)	(21)	(2,414)	(62.1)	
Prior Year Claims(-) <sup>1</sup>	0	0	0.0	0	0	0.0	(1)	(59)	(1.3)	
Prior Year Endorsements(+) <sup>1</sup>	3	678	78.1	3	678	78.1	1	120	7.1	
Accounting Adjustments	(1)	(109)	(103.8)	(1)	(109)	(103.8)	0	0	(146.3)	
<b>Insurance in Force (Ending)</b>	<b>12,477</b>	<b>1,455,210</b>	<b>\$69,547.2</b>	<b>12,477</b>	<b>1,455,210</b>	<b>\$69,547.2</b>	<b>11,958</b>	<b>1,358,671</b>	<b>\$59,592.7</b>	<b>16.7%</b>
<b>Endorsements by Mortgage type</b>										
New Construction/Sub Rehab	4	595	\$50.4	4	595	\$50.4	10	1,197	\$113.9	-55.7%
Refinance	13	2,117	136.9	13	2,117	136.9	12	2,222	100.3	36.4%
Supplemental/Equity	0	0	0.0	0	0	0.0	2	0	4.4	-100.0%
Operating Loss	0	0	0.0	0	0	0.0	0	0	0.0	0.0%
Portfolio Re-engineering	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	0.0%
<b>Endorsements by Program type</b>										
Rental Housing										
Section 221(d)(3) & 236	0	0	\$0.0	0	0	\$0.0	1	0	\$3.3	-100.0%
Section 221(d)(4)	5	734	47.3	5	734	47.3	5	920	72.8	-35.0%
Other Rental	10	1,772	110.8	10	1,772	110.8	13	2,272	105.9	4.6%
Risk Share	0	0	0.0	0	0	0.0	1	40	2.8	-100.0%
Health Care Facilities										
Nursing Homes	0	0	0.0	0	0	0.0	0	0	0.0	0.0%
Board Care	0	0	0.0	0	0	0.0	1	0	1.0	-100.0%
Assisted Living	2	206	29.3	2	206	29.3	2	162	14.5	101.9%
Hospitals	0	0	\$0.0	0	0	\$0.0	1	25	\$18.3	-100.0%

<sup>1</sup> Prior year data reflects terminations and endorsements that occurred in a previous year but processed in the current time period.

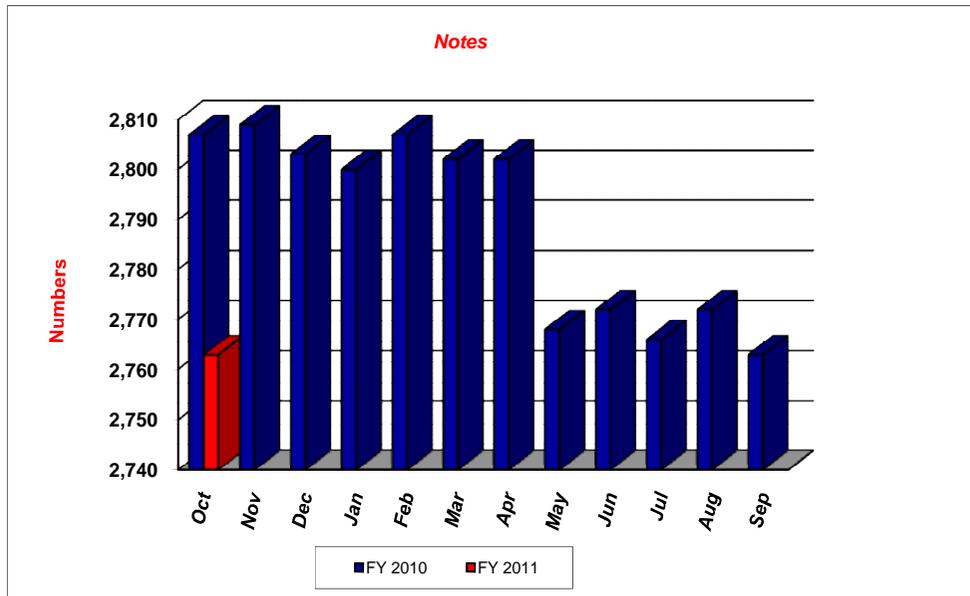
<sup>2</sup> Units are not counted for Supplemental, Equity or Operating Loss mortgages that are not in the first position.

This prevents the double counting of units when HUD insures more than one mortgage on a project.

<sup>3</sup> Dollars represent original mortgage amount for endorsements and unpaid principal balance for insurance in-force and terminations.

## **Multifamily Notes**

### **Monthly Comparison of FY 2009 and FY 2010\***



**As of October 31, 2010 the number of Multifamily Notes was 2,763; the same number recorded as for September 31, 2010.**

\* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

**Federal Housing Administration Monthly Report**  
**Multifamily Secretary Held Notes and Property Inventory**

Notes	Current Month Oct 1, 2010 - Oct 20, 2010			Current Fiscal Year to-date Oct 1, 2010 - Oct 20, 2010			Prior Fiscal Year to-date Oct 1, 2009 - Oct 20, 2009			Percent Change
	Number	Units <sup>1</sup>	Dollars (\$M) <sup>2</sup>	Number	Units <sup>1</sup>	Dollars (\$M) <sup>2</sup>	Number	Units <sup>1</sup>	Dollars (\$M) <sup>2</sup>	Dollars
<b>Notes (Beginning)</b>	<b>2,763</b>	<b>40,774</b>	<b>\$3,552.0</b>	<b>2,763</b>	<b>40,774</b>	<b>\$3,552.0</b>	<b>2,814</b>	<b>49,602</b>	<b>\$3,624.7</b>	<b>-2.0%</b>
Pay Offs(-)	(4)	(389)	(3.6)	(4)	(389)	(3.6)	(8)	(372)	(7.6)	-53.1%
Conversions(-) <sup>3</sup>	0	0	0.0	0	0	0.0	0	0	0.0	0.0%
Sales(-)	0	0	0.0	0	0	0.0	0	0	0.0	0.0%
Assignments/Seconds(+) <sup>4</sup>	4	100	25.5	4	100	25.5	1	24	0.2	13971.7%
Accounting Adjustments	0	790	70.2	0	790	70.2	0	1,156	87.3	
<b>Notes (Ending)</b>	<b>2,763</b>	<b>41,275</b>	<b>\$3,644.2</b>	<b>2,763</b>	<b>41,275</b>	<b>\$3,644.2</b>	<b>2,807</b>	<b>50,410</b>	<b>\$3,704.7</b>	<b>-1.6%</b>
<b>Assignments/Seconds by type</b>										
Portfolio Re-engineering	2	0	\$16.6	2	0	\$16.6	0	0	\$0.0	0.0%
Other Assignments	2	100	\$9.0	2	100	\$9.0	1	24	\$0.2	4839.3%
<b>Properties</b>										
Properties	Current Month Oct 2010			Current Fiscal Year Oct 2010			Prior Fiscal Year Oct 2009			Percent Change
	Number	Units1	Dollars (\$M)2	Number	Units1	Dollars (\$M)2	Number	Units1	Dollars (\$M)2	Dollars
<b>Properties (Beginning)</b>	<b>0</b>	<b>0</b>	<b>\$0.0</b>	<b>0</b>	<b>0</b>	<b>\$0.0</b>	<b>1</b>	<b>50</b>	<b>\$1.2</b>	<b>0.0%</b>
Conversions(+)	0	0	0.0	0	0	0.0	0	0	0.0	0.0%
Sales(-)	0	0	0.0	0	0	0.0	0	0	0.0	0.0%
<b>Properties (Ending)*</b>	<b>0</b>	<b>0</b>	<b>\$0.0</b>	<b>0</b>	<b>0</b>	<b>\$0.0</b>	<b>1</b>	<b>50</b>	<b>\$1.2</b>	<b>0.0%</b>

<sup>1</sup> Units are not counted for Supplemental, Equity, or Operating Loss mortgages that are not in the first position.

This prevents the double counting of units when HUD has more than one note on a project.

<sup>2</sup> Dollars represent assignment amount for notes and acquisition cost for properties.

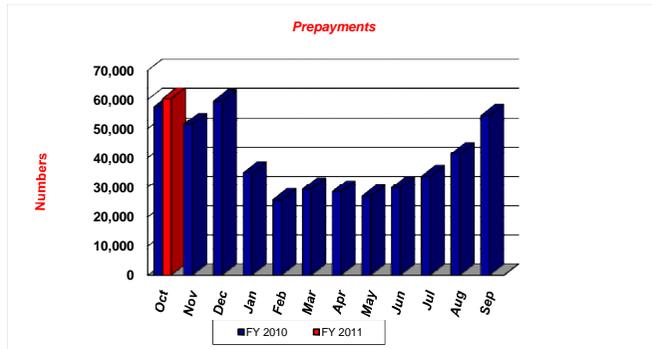
<sup>3</sup> Conversions-include acquired-at-foreclosure and voluntary deed transfers (in-lieu of foreclosure).

<sup>4</sup> Assignments/Seconds include regular assignment of mortgages, portfolio re-engineering and partial payment notes.

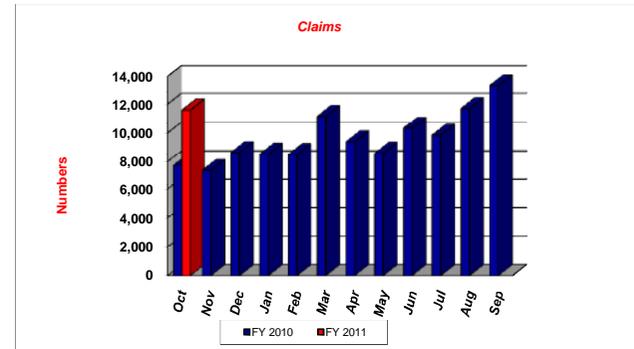
Portfolio re-engineering and partial payment notes are not assigned. They are negotiated deals where only a portion of the outstanding principal balance is paid.

The data comes from the P085/CSMS system.

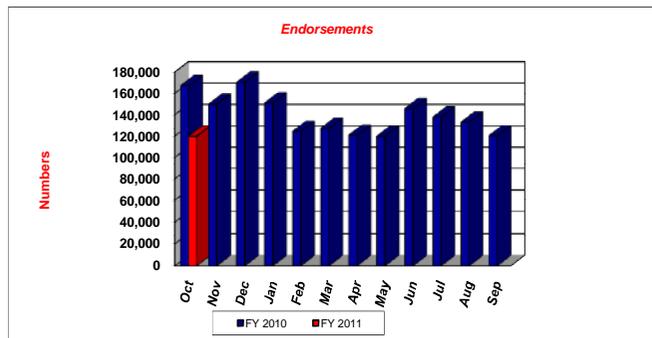
**Single-Family Insured Data  
(Excluding HECMS)  
Monthly Comparison of FY 2010 and FY 2011\***



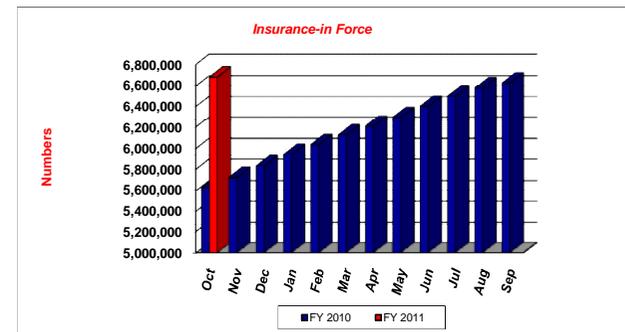
The number of prepayments reported for October 2010 was 60,364.



The number of claims reported for October 2010 was 11,590.



The number of endorsements reported for October 2010 was 119,901.



As of October 31, 2010 the number of mortgages in-force was 6,684,843.

\* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

**Federal Housing Administration Monthly Report**  
**Single-Family Insured Portfolio**  
**(Excluding HECMS)**

	Current Month Oct 2010		Current Fiscal Year to-date Oct 2010		Prior Fiscal Year to-date Oct 2009		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
<b>Insurance in-Force (Beginning)</b>	6,629,376	\$898,543.3	6,629,376	\$898,543.3	5,580,989	\$692,385.6	18.8%
Prepayments(-)	(60,364)	(10,877.8)	(60,364)	(10,877.8)	(54,935)	(8,445.4)	9.9%
Claim Terminations(-)*	(11,590)	(1,559.0)	(11,590)	(1,559.0)	(7,725)	(932.5)	50.0%
Endorsements(+)	119,901	22,973.8	119,901	22,973.8	167,462	29,175.5	-28.4%
Adjustments	7,520	49.3	7,520	49.3	(47,256)	(7,434.9)	
<b>Insurance in-Force (Ending)</b>	6,684,843	\$909,129.6	6,684,843	\$909,129.6	5,638,535	\$704,748.4	18.6%
<b>Endorsements by Program</b>							
MMIF	114,070	\$21,792.1	114,070	\$21,792.1	157,342	\$27,329.9	-27.5%
203(b)	112,434	21,513.6	112,434	21,513.6	155,520	27,028.6	-27.7%
203(k) Improvement	1,614	274.9	1,614	274.9	1,811	299.5	-10.9%
H4H	22	3.6	22	3.6	11	1.9	100.0%
Condominiums**	5,831	1,182	5,831	1,182	10,120	1,846	-42.4%
203(b)	5,817	1,179.7	5,817	1,179.7	10,058	1,836.0	-42.2%
234C	-	0.0	-	0.0	40	6.5	-100.0%
203(k) Improvement	14	2.0	14	2.0	22	3.1	-36.4%
H4H	-	0.0	-	0.0	-	0.0	0.0%
<b>Endorsements by Type</b>							
Adjustable Rate Mortgages	3,288	\$843.6	3,288	\$843.6	4,181	\$966.9	-21.4%
Fixed Rate Mortgages	116,613	\$22,130.2	116,613	\$22,130.2	163,281	\$28,208.6	-28.6%
<b>Endorsements by Purpose</b>							
Refinancings	54,137	\$11,328.3	54,137	\$11,328.3	61,585	\$11,226.1	-12.1%
Purchases	65,764	\$11,645.5	65,764	\$11,645.5	105,877	\$17,949.4	-37.9%

Note: Dollars represent unpaid balance.

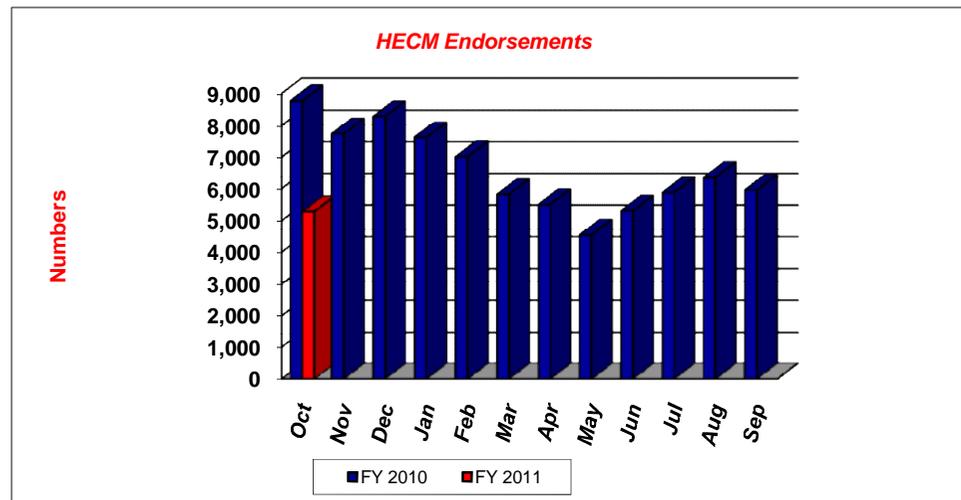
Source of Data: SFDW: IDB\_1

\*Claim Terminations include: Foreclosures, Pre-Foreclosure Sales, deed-in-lieu, and third-party sales at foreclosure auctions.

\*\*Condominiums insured on or after October 2008 were moved to the MMI Fund

\*\*\*Other includes

## Single-Family Insured HECM Data Monthly Comparison of FY 2009 and FY 2010\*



The number for HECM endorsements reported for October 2010 was 5,283.

\* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report  
**Single-Family HECM\* Insured Portfolio**

	Current Month Oct 2010		Current Fiscal Year to-date Oct 2010		Prior Fiscal Year to-date Oct 2009		Percent Change (Number)
	Number	Dollars (\$M)	Dollars (\$M)	Dollars (\$M)	Number	Dollars (\$M)	
<b>Endorsements</b>	5,283	\$1,279.7	5,283	\$1,279.7	8,766	\$2,520.4	-39.7%
<b>Refinancings**</b>	230	89.3	230	89.3	647	293.3	-64.5%
<b>In-Force</b>	513,937	\$74,109.2	513,937	\$74,109.2	439,357	\$63,325.7	17.0%

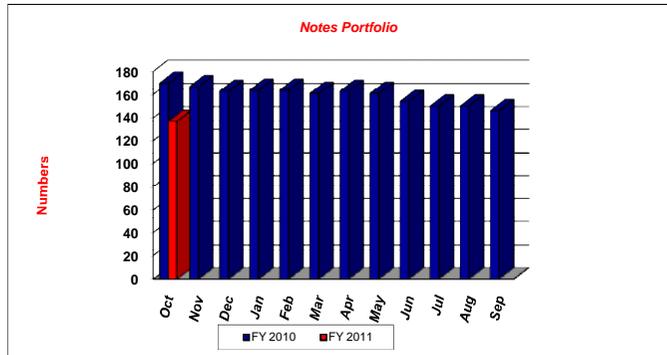
\*Data Source is DBO\_IDB\_1 for number and HECM Case Detail for Dollars

HECM Endorsements and Refinancing Dollar amount is the Maximum Claim Amount and

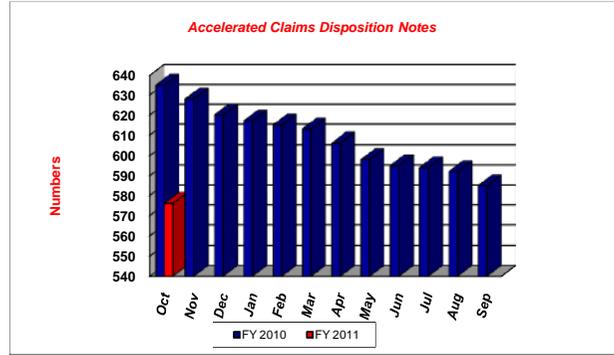
In-force dollar amount is Total Loan Balance (excludes assigned Notes)

\*\*HECM Refinancing Numbers are included in the HECM Endorsement number

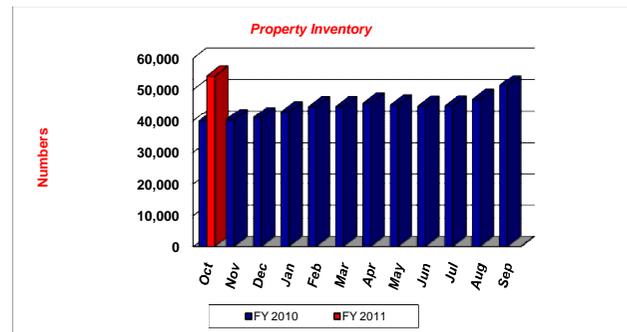
**Single-Family Notes and Property**  
**Monthly Comparison of FY 2009 and FY 2010\***



As of October 31, 2010 the number of Single Family Notes was 137.



As of October 31, 2010 the number of Accelerated Claims Disposition Notes was 576.



The number of Properties held at the end of October 2010 was 54,609.

\* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

Federal Housing Administration Monthly Report  
**Single-Family Notes and Properties**

	Current Month Oct 2010		Current Fiscal Year to-date Oct 2010		Prior Fiscal Year to-date Oct 2009		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
<b>Notes (Beginning)</b>	146	\$4.7	146	\$4.7	174	\$5.9	-16.1%
Pay-Offs(-)	(2)	(0.01)	-	(0.5)	(4)	(0.1)	-100.0%
Conversions(-)	-	-	-	-	-	-	0.0%
Sales(-)	-	-	-	-	-	-	0.0%
Assignments MNA(+)	-	-	-	-	-	-	0.0%
Assignments PMM(+)	-	-	-	0.0	-	0.0	0.0%
Adjustments	(7)	(0.3)	(9)	0.2	-	(0.0)	
<b>Notes (Ending)</b>	137	\$4.4	137	\$4.4	170	\$5.7	-19.4%
<b>Joint Venture Portfolio**</b>							
<b>Alternate Claims Disposition Notes (Beginning)</b>	585	(\$69.2)	585	(\$69.2)	649	(\$68.7)	-9.9%
Liquidations REO	(2)	-	(2)	-	(9)	(1.1)	-77.8%
Liquidations Notes	(7)	(0.3)	(7)	(0.3)	(5)	19.2	40.0%
Additions	-	-	-	-	-	-	0.0%
Repurchases and Write-Offs	-	-	-	-	-	-	0.0%
<b>Accelerated Claims Disposition Notes (Ending)</b>	576	(\$69.6)	576	(\$69.6)	635	(\$50.5)	-9.3%
<b>Properties (Beginning)</b>							
<b>Properties (Beginning)</b>	51,487	\$6,886.5	51,487	\$6,886.5	39,599	\$4,837.3	30.0%
Sales(-)	(7,289)	(980.3)	(7,289)	(980.3)	(6,465)	(792.0)	12.7%
Conversions(+)	-	-	-	-	-	-	0.0%
Conveyances(+)	9,908	1,332.6	9,908	1,332.6	6,701	820.9	47.9%
Adjustments	503	105.9	503	105.9	163	34.0	
<b>Properties (Ending)</b>	54,609	\$7,344.7	54,609	\$7,344.7	39,998	\$4,900.2	36.5%

\*\* Loan first sold to the Joint Ventures

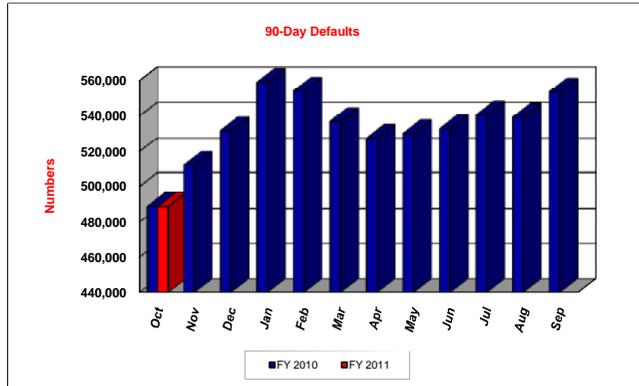
Note: Dollars represent unpaid balance for notes and acquisition cost for properties.

Source: Notes (Beginning):

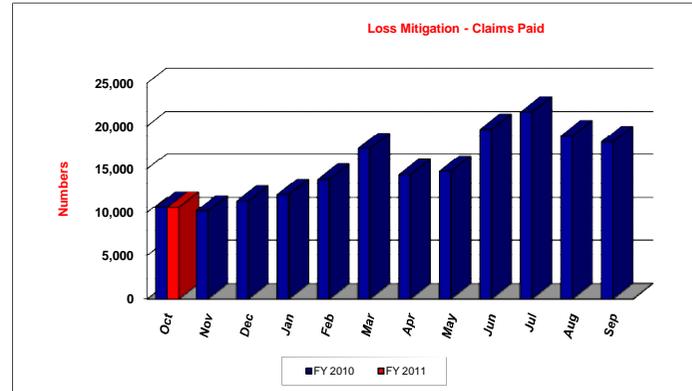
Joint Venture Portfolio: Wells Fargo

Properties(Beginning): Single Family Acquired Asset Management System

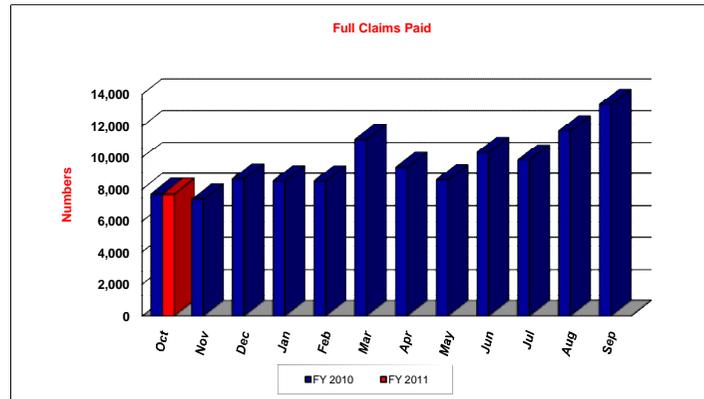
**Single-Family Defaults and Claims**  
**Monthly Comparison of FY 2009 and FY 2010\***



As of October 31, 2010 the number of defaults reported was 514,312.



The number of loss mitigation claims paid during October 2010 was 16,222.



The number of claims paid during October 2010 was 11,590.

\* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

**Federal Housing Administration Monthly Report**  
**Single-Family Defaults and Claims**

	Current Month Oct 2010 Number	Current Fiscal Year to-date Oct 2010 Number	Prior Fiscal Year to-date Oct 2009 Number	Percent Change (Number)
<b>Status of Insurance-in-Force</b>				
Total Insurance-in-Force (End of Month)	6,684,843	6,684,843	5,638,535	18.6%
In Default (90 or more days delinquent)*	514,312	514,312	488,735	5.2%
Default Rate	7.69%	7.69%	8.67%	-11.2%
<b>Loss Mitigation Activity **</b>				
Forbearance Agreements	2,361	2,361	1,232	91.6%
Loan Modifications	12,667	12,667	8,109	56.2%
Partial Claims	1,194	1,194	1,268	-5.8%
Total	16,222	16,222	10,609	52.9%
<b>Insurance Claims</b>				
Conveyance Foreclosure	9,790	9,790	6,704	46.0%
Pre-Foreclosure Sale	1,455	1,455	971	49.8%
Deed-in-Lieu of Foreclosure	61	61	49	24.5%
Other***	284	284	1	28300.0%
Total	11,590	11,590	7,725	50.0%
Annualized claim rate****	2.08%	2.08%	1.65%	

\*Number of Defaults: F42NICD -(In foreclosure, In bankruptcy, not in foreclosure or bankruptcy).

\*\*Counts are based on settlement dates of loss mitigation claims.

\*\*\*Assignment Claims

\*\*\*\*Annualized claim rates project what the claim rate would be over an entire year if this month's claim rate continued for 12 straight months. The "Current Fiscal Year" and "Prior Fiscal year" rates are based on recorded claims as a percent of beginning-of-year insurance-in-force, annualized.

Source: Status of Insurance-in-Force:

Total Insurance-in-force (EOM): SFDW:IDB\_1

In Default: F42NICD

Loss Mitigation:

Insurance Claims: SFDW: IDB\_1

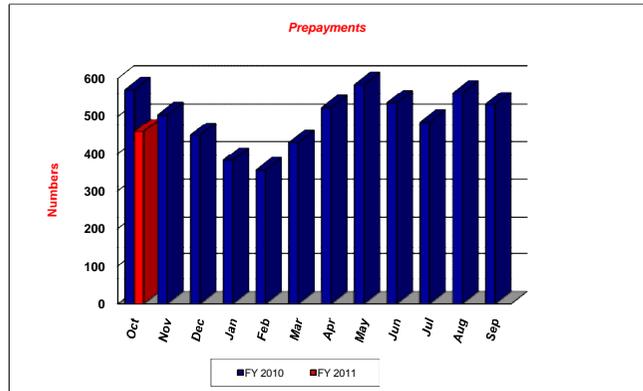
Federal Housing Administration Monthly Report  
Single Family Detail (continued)

MSA's With The Highest Single Family Default Rates  
(Data as of September 2010)

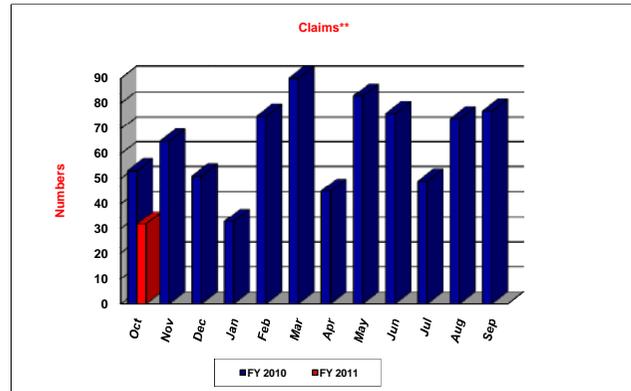
Rank	MSA Name	Default Rates						Total IIF			Defaults		
		Current Year Sep 2010			Prior Year Sep 2009			Current Year Sep 2010	Prior Year Sep 2009	Percent Change	Current Year Sep 2010	Prior Year Sep 2009	Percent Change
		Total	FRM	ARM	Total	FRM	ARM						
1	PUNTA GORDA, FL	20.27	20.37	16.39	21.48	21.54	19.67	2,383	2,081	15%	483	447	8%
2	OCALA, FL	18.42	18.26	26.47	16.74	16.54	26.32	5,202	4,653	12%	958	779	23%
3	MIAMI, FL	17.40	17.44	14.29	16.12	16.16	12.93	33,941	29,278	16%	5,906	4,720	25%
4	FLINT, MI	17.14	17.05	20.69	17.54	17.38	22.84	11,818	11,180	6%	2,026	1,961	3%
5	DETROIT, MI	16.39	15.99	25.24	18.60	18.12	26.92	96,215	85,253	13%	15,767	15,855	-1%
6	SARASOTA-BRADENTOWN, FL	15.87	15.90	15.14	16.40	16.53	13.10	10,069	8,332	21%	1,598	1,366	17%
7	NEWARK, NJ	15.71	15.71	15.75	14.99	14.76	22.24	32,496	25,681	27%	5,106	3,850	33%
8	VINELAND-MILLVILLE-BRIGETON, NJ	15.47	15.40	18.69	13.65	13.52	20.48	4,939	4,380	13%	764	598	28%
9	LAKELAND-WINTER HAVEN, FL	15.43	15.49	12.35	14.49	14.41	18.92	13,906	12,262	13%	2,146	1,777	21%
10	ATLANTIC-CAPE MAY, NJ	15.34	15.39	13.90	13.23	13.15	16.30	8,304	7,274	14%	1,274	962	32%
11	DAYTONA BEACH, FL	14.97	15.06	11.02	13.33	13.38	11.16	10,719	8,898	20%	1,605	1,186	35%
12	JERSEY CITY, NJ	14.48	14.51	13.78	12.38	12.22	18.40	6,014	4,837	24%	871	599	45%
13	ATLANTA, GA	14.48	14.22	19.36	14.16	13.77	21.25	208,807	189,689	10%	30,237	26,864	13%
14	MELBOURNE-TITUSVILLE-PALM BAY, FL	14.47	14.49	13.68	13.56	13.49	16.67	12,118	10,348	17%	1,754	1,403	25%
15	FORT LAUDERDALE, FL	14.28	14.29	13.70	15.22	15.22	15.06	27,975	21,413	31%	3,995	3,259	23%
16	FORT MYERS-CAPE CORAL, FL	14.28	14.09	20.30	17.76	17.66	20.48	10,665	8,783	21%	1,523	1,560	-2%
17	TAMPA-ST.PETERSBURG-CLEARWATER, FL	14.21	14.19	15.04	13.32	13.27	15.49	57,622	48,230	19%	8,187	6,426	27%
18	JACKSONVILLE, FL	14.17	14.15	14.89	13.57	13.48	17.79	34,239	29,717	15%	4,850	4,031	20%
19	CHICAGO, IL	14.05	13.83	17.05	12.90	12.41	19.49	156,602	131,594	19%	21,998	16,973	30%
20	PANAMA CITY, FL	13.86	13.82	16.33	12.27	11.99	26.53	2,864	2,584	11%	397	317	25%
21	ROCKFORD, IL	13.84	13.79	15.65	12.94	12.81	17.43	13,150	11,992	10%	1,820	1,552	17%
22	ORLANDO, FL	13.56	13.57	13.41	12.75	12.74	12.93	47,131	37,848	25%	6,393	4,825	32%
23	NEW YORK, NY	13.39	13.29	15.79	12.54	12.19	22.87	35,268	25,904	36%	4,723	3,248	45%
24	BERGEN-PASSAIC, NJ	13.33	13.41	11.31	13.01	12.80	21.15	14,343	10,501	37%	1,912	1,366	40%
25	KANKAKEE, IL	13.29	13.29	13.33	12.29	12.08	21.74	2,385	2,173	10%	317	267	19%
26	WEST PALM BEACH-BOCA RATON, FL	13.22	13.24	12.54	13.85	13.95	9.64	16,525	12,125	36%	2,185	1,679	30%
27	NASSAU-SUFFOLK, NY	12.93	12.95	12.22	13.17	13.06	20.81	29,009	20,848	39%	3,752	2,745	37%
28	TRENTON, NJ	12.71	12.69	13.49	11.42	11.20	19.23	7,694	6,417	20%	978	733	33%
29	NAPLES, FL	12.70	12.52	17.12	14.65	14.67	14.29	2,866	2,136	34%	364	313	16%
30	JACKSON, MI	12.70	12.56	20.00	13.95	13.75	22.54	3,426	3,090	11%	435	431	1%
31	NEWBURGH, NY-PA	12.64	12.61	14.77	11.94	11.82	20.64	5,823	4,572	27%	736	546	35%
32	FORT PIERCE-PORT ST.LUCIE, FL	12.43	12.45	10.31	12.97	12.93	16.44	8,016	6,176	30%	996	801	24%
33	CLEVELAND-LORAIN-ELYRIA, OH	12.22	12.04	18.77	13.11	12.88	20.95	55,949	47,518	18%	6,834	6,231	10%
34	RACINE, WI	12.21	12.00	19.83	11.70	11.35	25.53	4,324	3,743	16%	528	438	21%
35	KENOSHA, WI	12.16	11.91	19.42	11.83	11.58	19.51	4,311	3,786	14%	524	448	17%
36	SAN JUAN-BAYAMON, PR	12.13	12.13	0.00	10.37	10.37	0.00	54,859	62,693	-12%	6,653	6,503	2%
37	ELKHART-GOSHEN, IN	12.03	12.03	11.93	15.36	15.31	16.57	5,280	4,676	13%	635	718	-12%
38	BENTON HARBOR, MI	11.87	11.97	6.90	12.89	12.96	9.68	3,117	2,770	13%	370	357	4%
39	YOUNGSTOWN-WARREN, OH	11.84	11.79	16.03	13.31	13.22	19.26	10,609	9,316	14%	1,256	1,240	1%
40	MANSFIELD, OH	11.65	11.51	15.69	13.04	12.97	14.71	2,944	2,623	12%	343	342	0.3%
41	LAS VEGAS, NV-AZ	11.65	11.59	14.55	9.79	9.68	14.57	60,299	47,753	26%	7,023	4,674	50%
42	WATERBURY, CT	11.64	11.66	10.49	10.67	10.62	13.22	6,694	6,005	11%	779	641	22%
43	BILOXI-GULFPORT-PASCAGOULA, MS	11.63	11.50	22.47	10.72	10.59	20.88	7,552	7,024	8%	878	753	17%
44	MONMOUTH-OCEAN, NJ	11.61	11.63	11.07	10.98	10.83	16.51	20,689	16,396	26%	2,401	1,800	33%
45	SAGINAW-BAY CITY-MIDLAND, MI	11.46	11.39	14.95	12.94	12.76	20.39	9,780	8,906	10%	1,121	1,152	-3%
46	CAGUAS, PR	11.40	11.40	0.00	9.61	9.61	0.00	7,797	9,056	-14%	889	870	2%
47	DOVER, DE	11.21	11.08	16.00	11.12	10.08	11.77	4,576	3,796	21%	513	384	34%
48	BRIDGEPORT, CT	11.02	11.02	11.00	11.22	11.04	18.31	7,626	5,867	30%	840	658	28%
49	PENSACOLA, FL	10.98	10.94	14.29	10.00	9.97	12.17	10,364	9,384	10%	1,138	938	21%
50	DAYTON-SPRINGFIELD, OH	10.95	10.81	15.35	11.68	11.49	16.96	30,631	27,493	11%	3,353	3,210	4%

Source SFDW  
Data as of September 2010

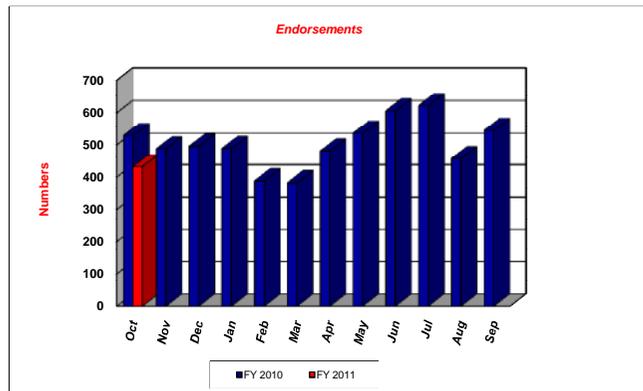
**Title I Insured Portfolio**  
**Monthly Comparison of FY 2010 and FY 2011\***



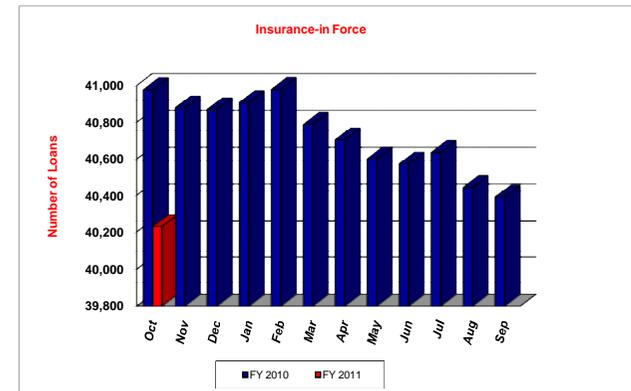
Title I Prepayments fell slightly to 460 in October of 2010.



There were reports of 32 Title I claims being received in October, but that number may end up higher than it now appears, due to persistent lags in lender claim reporting.



Title I Endorsements fell to 432 in October of 2010.



Overall Title I Insurance-In-Force (IIF) dropped to 40,230 in October 2010.

\* The various data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.

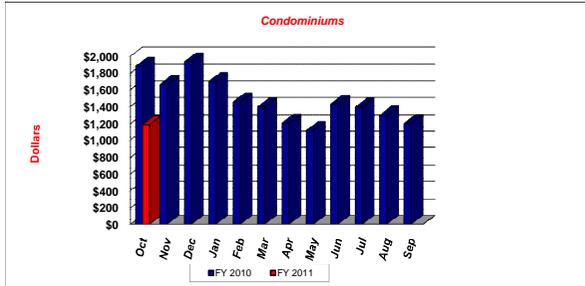
\*\* Title I Claim reporting is often characterized by lags of 3 months or more.

Federal Housing Administration Monthly Report  
**Title I Portfolios**

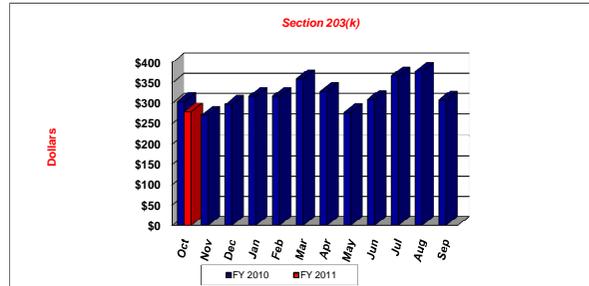
	Current Month Oct 2010		Current Fiscal Year to-date Oct 2010		Prior Fiscal Year to-date Oct 2009		Percent Change (Number)
	Number	Dollars <sup>1</sup> (\$M)	Number <sup>3</sup>	Dollars (\$M)	Number <sup>3</sup>	Dollars (\$M)	
<b>Insurance-in-Force (Beginning)</b>							
Property Improvement	20,801	\$330.4	20,801	\$330.4	20,646	\$326.3	0.8%
Manufactured Housing	19,590	689.3	19,590	689.3	20,386	679.0	-3.9%
Prepayments(-)							
Property Improvement	(262)	(3.4)	(262)	(3.4)	(362)	(4.9)	-27.6%
Manufactured Housing	(198)	(5.6)	(198)	(5.6)	(209)	(5.9)	-5.3%
Claim Terminations(-)							
Property Improvement	(15)	(0.2)	(15)	(0.2)	(27)	(0.4)	-44.4%
Manufactured Housing	(17)	(0.7)	(17)	(0.7)	(26)	(0.9)	-34.6%
Endorsements(+)							
Property Improvement	350	5.1	350	5.1	341	5.0	2.6%
Manufactured Housing	82	3.7	82	3.7	189	8.6	-56.6%
Adjustments							
Property Improvement	(91)	(1.3)	(91)	(1.3)	(6)	(0.5)	
Manufactured Housing	(10)	(0.4)	(10)	(0.4)	20	(2.8)	
<b>Insurance-in-Force (Ending)</b>							
Property Improvements	20,783	330.7	20,783	330.7	20,592	325.5	0.9%
Manufactured Housing	19,447	\$686.3	19,447	\$686.3	20,360	\$677.9	-4.5%
<b>Notes (Beginning)</b>	9,020	\$135.5	9,020	\$135.5	11,104	\$164.4	-18.8%
New Cases Assigned(+)	60	0.9	60	0.9	58	0.9	3.4%
Interest Accrual, Fees, Penalties, and Costs	N/A	0.6	N/A	0.6	N/A	0.7	0.0%
Net Collections(-)	N/A	(0.6)	N/A	(0.6)	N/A	(0.6)	0.0%
Cases Closed(-)	(122)	(1.3)	(122)	(1.3)	(273)	(2.4)	-55.3%
Adjustments	(5)	(0.2)	(5)	(0.2)	-	(1.6)	
<b>Notes (Ending)<sup>2</sup></b>	8,953	\$134.9	8,953	\$134.9	10,889	\$161.4	-17.8%

Notes: <sup>1/</sup> Dollars represent original loan proceeds for insurance-in-force and unpaid balances for notes.  
<sup>2/</sup> The October Title I portfolio includes cases classified as Currently Not Collectible (6,142 cases totaling \$94.0 million).

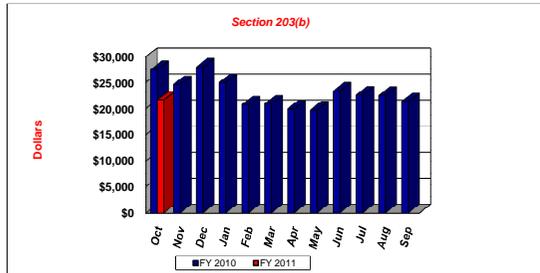
**Commitments (Dollars are in Millions)**  
**Monthly Comparison of FY 2009 and FY 2010\***



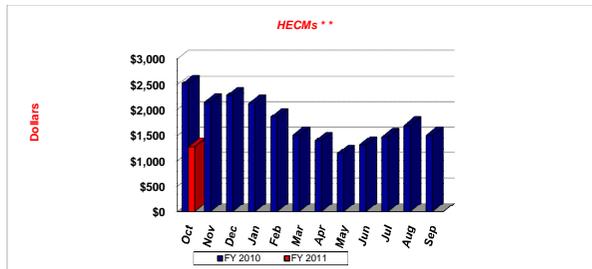
The total commitment amount for condominiums for October 2010 was \$1.2 billion.



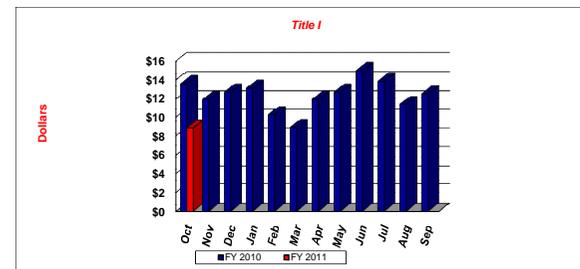
The total commitment amount for Section 203(k) for October 2010 was \$278 million.



The total commitment amount for Section 203(b) for October 2010 was \$21.6 billion.



The total commitment amount for HECMs for October 2010 was \$1.3 billion.



The total commitment amount for Title I for October 2010 was \$ 8.8 million.

\* The data series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2010 and 2011 Section of this report.  
 \*\* HECM total commitment is the maximum claim amount

Federal Housing Administration Monthly Report  
**Commitments**  
*By Fund and Month: FY 2011*

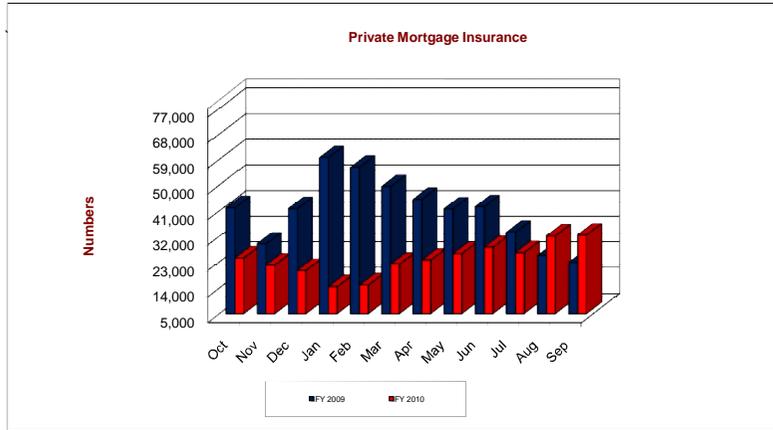
*Dollars are in Millions*

Fiscal Year 2011	MMIF Total	MMIF Components				HECM*	Title I	
		Condominiums	Section 203(k)	Section 203(b)	H4H		Property Improvement	Mobile Homes
Oct	\$23,130.373	\$1,189.980	\$278.373	\$21,658.376	\$3.644	\$1,279.705	\$5.138	\$3.704
Nov								
Dec								
Jan								
Feb								
Mar								
Apr								
May								
Jun								
Jul								
Aug								
Sep								
<b>FYTD 2011 Total</b>	<b>\$23,130.373</b>	<b>\$1,189.980</b>	<b>\$278.373</b>	<b>\$21,658.376</b>	<b>\$3.644</b>	<b>\$1,279.705</b>	<b>\$5.138</b>	<b>\$3.704</b>
<b>FY 2010 Total</b>	<b>297,600.988</b>	<b>17,669.927</b>	<b>3,822.080</b>	<b>276,089.871</b>	<b>19.110</b>	<b>20,974.274</b>	<b>60.554</b>	<b>87.297</b>
<b>FY 2011 Annualized</b>	<b>\$277,564.475</b>	<b>\$14,279.754</b>	<b>\$3,340.478</b>	<b>\$259,900.515</b>	<b>\$43.729</b>	<b>\$15,356.456</b>	<b>\$61.660</b>	<b>\$44.451</b>

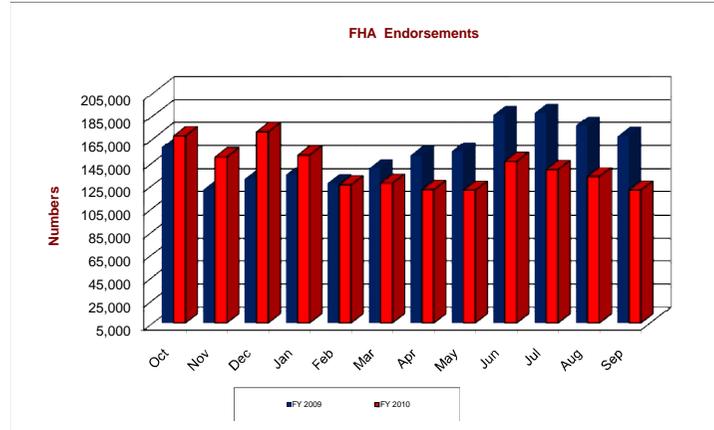
\*Maximum Claim Amount which does not reflect loan balances.

Source: MMIF Components: SFDW: IDB\_1  
 Title I: Title I\_Case\_Detail

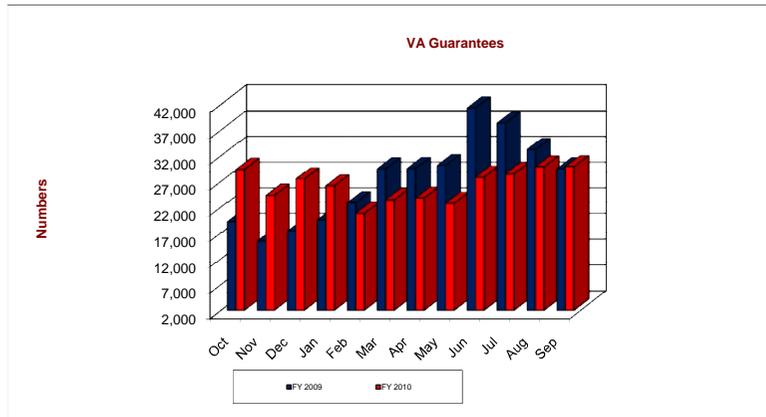
## Single Family Insured Mortgages Monthly Comparison of FY2009 and FY2010



The number of private mortgage insurance for the month of September was 32,554.



The number of FHA endorsements for the month of September was 120,312.



The number of VA guarantees for the month of September was 29,855.

The Data Series that support these charts are available in the FHA Business Activity Data Page, Fiscal Years 2009 and 2010 Section of this report.

Federal Housing Administration Monthly Report  
**Single Family Insured Mortgages**

(Due to a lag in reporting of conventional information, these data are for the previous month)

Current Month Sep 2010			Current FYTD Oct 2009 - Sep 2010		Prior FYTD Oct 2008 - Sep 2009		Percent Change (Number)		
Number	Application Share		Number	Application Share	Number	Application Share			
<b>INSURED MORTGAGE APPLICATIONS</b>									
Private Mortgage Insurers	39,846	16%		363,418	12%	655,922	17%	-45%	
FHA *	187,013	73%		2,301,174	77%	2,870,192	75%	-20%	
VA**	29,855	12%		314,014	11%	325,690	8%	-4%	
TOTAL	256,714	100%		2,978,606	100%	3,851,804	100%	-23%	
<b>INSURED MORTGAGE ENDORSEMENTS</b>									
Number	Dollars (\$M)	Insured Share (%)		Number	Dollars (\$M)	Insured Share (%)		Percent Change (Dollars)	
Private Mortgage Insurers	32,554	\$7,008.2	19%		286,372	\$61,849.1	15%		-29%
FHA	130,312	\$22,854.9	63%		1,667,612	\$297,601.0	70%		-10%
VA	29,855	\$6,464.1	18%		314,011	\$65,050.6	15%		-5%
TOTAL	192,721	\$36,327.2	100%		2,267,995	\$424,500.7	100%		-13%
<b>HOMES SALES MARKET</b>									
Number	FHA Share		Number	FHA Share		Number	FHA Share		Percent Change (Number)
This section is currently under review for possible revision and data are not available.									

\* Data for applications are for August 22, 2010 - September 18, 2010 current month; September 20, 2009 - September 18, 2010 for current FYTD, and September 21, 2008 - September 19, 2009 for prior FYTD.  
 Note: Dollars represent original amounts insured

\*\*VA Applications are no longer counted by VA because they are close to the endorsement numbers. VA Application and Endorsement numbers will be the same here on out.

*FHA Business Activity Data Page*  
*Fiscal Years 2010 and 2011*

## *Multifamily Insured Portfolio*

<b>Month</b>	<b>Prepayments</b>		<b>Claims</b>		<b>Endorsements</b>		<b>In-Force</b>	
	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>
<b>Oct</b>	15	13	1	0	24	17	11,958	12,477
<b>Nov</b>	36		7		53		11,956	
<b>Dec</b>	36		4		56		11,968	
<b>Jan</b>	60		13		157		12,048	
<b>Feb</b>	68		4		102		12,077	
<b>Mar</b>	66		3		99		12,106	
<b>Apr</b>	68		5		83		12,117	
<b>May</b>	60		3		99		12,152	
<b>Jun</b>	71		8		118		12,188	
<b>Jul</b>	65		5		115		12,234	
<b>Aug</b>	66		3		180		12,344	
<b>Sep</b>	90		0		264		12,519	

# Multifamily Notes and Properties

<b>Month</b>	<b>Notes</b>	
	<i>FY 2010</i>	<i>FY 2011</i>
<b>Oct</b>	2,807	2,763
<b>Nov</b>	2,809	
<b>Dec</b>	2,803	
<b>Jan</b>	2,800	
<b>Feb</b>	2,807	
<b>Mar</b>	2,802	
<b>Apr</b>	2,802	
<b>May</b>	2,768	
<b>Jun</b>	2,772	
<b>Jul</b>	2,766	
<b>Aug</b>	2,772	
<b>Sep</b>	2,763	

## Single Family Insured Portfolio (Forward)

Month	Prepayments		Claims		Endorsements		In-Force	
	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	57,648	60,364	7,725	11,590	167,086	119,901	5,632,027	6,684,843
Nov	51,573		7,380		149,826		5,726,057	
Dec	59,529		8,649		170,389		5,832,024	
Jan	34,990		8,527		150,962		5,943,795	
Feb	25,829		8,513		124,441		6,038,008	
Mar	29,426		11,165		127,330		6,126,695	
Apr	28,540		9,382		120,813		6,211,096	
May	27,022		8,587		119,833		6,296,602	
Jun	29,977		10,340		145,788		6,403,638	
Jul	33,845		9,859		137,851		6,499,022	
Aug	42,001		11,702		133,048		6,580,374	
Sep	54,676		13,350		120,312		6,629,376	

## Single Family Insured HECM (Reverse)

Month	HECMS	
	FY 2010	FY 2011
Oct	8,773	5,283
Nov	7,737	
Dec	8,280	
Jan	7,621	
Feb	7,014	
Mar	5,821	
Apr	5,505	
May	4,551	
Jun	5,304	
Jul	5,879	
Aug	6,641	
Sep	5,963	

# Single Family Notes and Properties

<b>Months</b>	<b>Notes</b>		<b>Accelerated Claims Disposition Notes</b>		<b>Properties</b>	
	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>
<b>Oct</b>	170	137	635	576	39,998	54,609
<b>Nov</b>	167		628		40,443	
<b>Dec</b>	163		620		41,155	
<b>Jan</b>	164		617		42,971	
<b>Feb</b>	164		615		44,605	
<b>Mar</b>	161		613		45,680	
<b>Apr</b>	163		606		45,795	
<b>May</b>	161		598		45,215	
<b>Jun</b>	154		595		44,850	
<b>Jul</b>	150		594		44,944	
<b>Aug</b>	150		592		47,007	
<b>Sep</b>	146		585		51,487	

# Single Family Defaults and Claims

<b>Month</b>	<b>Defaults</b>		<b>Loss Mitigation</b>		<b>Claims</b>	
	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>	<i>FY 2010</i>	<i>FY 2011</i>
<b>Oct</b>	488,735	514,312	10,609	16,222	7,725	11,590
<b>Nov</b>	512,150		10,193		7,380	
<b>Dec</b>	531,671		11,322		8,649	
<b>Jan</b>	558,994		12,071		8,527	
<b>Feb</b>	553,929		13,823		8,513	
<b>Mar</b>	536,858		17,448		11,165	
<b>Apr</b>	527,504		14,356		9,382	
<b>May</b>	530,140		14,744		8,587	
<b>Jun</b>	532,757		19,625		10,340	
<b>Jul</b>	540,512		21,635		9,859	
<b>Aug</b>	539,263		18,918		11,702	
<b>Sep</b>	553,459		18,224		13,350	

## Title I Insured Portfolio

Month	Prepayments		Claims		Endorsements		In-Force	
	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
Oct	571	460	53	32	530	432	40,789	40,230
Nov	504		65		488		40,778	
Dec	450		51		496		40,774	
Jan	382		33		489		40,849	
Feb	356		75		389		40,808	
Mar	430		90		383		40,673	
Apr	523		45		481		40,587	
May	584		83		537		40,457	
Jun	536		76		606		40,450	
Jul	485		49		622		40,538	
Aug	562		74		457		40,445	
Sep	532		77		546		40,391	

## Commitments

(Dollars in Millions)  
**SINGLE FAMILY**

Month	MMI Total		Condominiums		Section 203(k)		Section 203(b)		H4H		HECM	
	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011
OCT	\$29,671.004	\$23,130.373	\$1,875.668	\$1,189.980	\$303.777	\$278.373	\$27,489.624	\$21,658.376	\$1.934	\$3.644	\$2,520.354	\$1,279.705
Nov	26,546.657		1,668.275		268.981		24,609.213		0.189		2,147.691	
Dec	30,199.642		1,931.053		295.872		27,972.717		0.000		2,279.428	
Jan	26,990.215		1,702.440		315.680		24,972.095		0.000		2,125.144	
Feb	22,481.997		1,455.229		315.751		20,711.017		0.000		1,853.562	
Mar	22,632.029		1,393.873		359.021		20,879.135		0.000		1,512.725	
Apr	21,452.483		1,207.616		327.999		19,911.893		4.975		1,399.079	
May	21,104.803		1,118.346		276.155		19,709.114		1.189		1,143.201	
Jun	25,094.635		1,429.263		308.268		23,355.517		1.588		1,316.962	
Jul	24,359.919		1,389.611		366.305		22,601.884		2.120		1,474.296	
Aug	24,212.673		1,295.545		377.072		22,534.273		5.783		1,695.867	
Sep	22,854.931		1,203.007		307.200		21,343.391		1.333		1,505.965	

### TITLE 1

Month	FY 2009	FY 2010
OCT	\$13.584	\$8.843
Nov	11.925	
Dec	12.714	
Jan	13.114	
Feb	10.248	
Mar	8.888	
Apr	11.945	
May	12.705	
Jun	14.947	
Jul	13.851	
Aug	11.396	
Sep	12.535	

## Single Family Insured Mortgages

Month	Private Mortgage Insurer		FHA		VA		Total	
	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010	FY 2009	FY 2010
Oct	42,167	24,339	157,920	167,462	19,181	29,337	219,268	221,138
Nov	29,387	21,877	121,021	149,347	15,386	24,306	165,794	195,530
Dec	41,827	19,989	130,296	170,852	17,336	27,488	189,459	218,329
Jan	59,569	14,378	134,085	150,932	19,486	26,161	213,140	191,471
Feb	56,216	14,924	126,619	124,909	22,877	20,775	205,712	160,608
Mar	49,476	22,153	139,839	126,420	29,470	23,414	218,785	171,987
Apr	45,046	23,608	150,674	120,743	29,535	23,779	225,255	168,130
May	41,767	25,909	154,274	120,176	30,098	22,754	226,139	168,839
Jun	42,513	28,160	185,849	145,551	41,304	27,850	269,666	201,561
Jul	33,481	26,266	187,734	138,556	38,331	28,477	259,546	193,299
Aug	25,183	32,215	176,469	132,352	33,205	29,815	234,857	194,382
Sep	22,768	32,554	167,221	130,312	29,481	29,855	219,470	192,721