

**APPENDIX K-4: SHORT YEAR STATEMENTS —
EXAMPLE**

[Transferee (new) servicer when sold.]

[Projections for pre-rule and post-rule accounts computed using aggregate analysis.]

[Servicer's name, address, and toll-free number.]

**ANNUAL ESCROW ACCOUNT DISCLOSURE STATEMENT —
PROJECTIONS FOR COMING YEAR**

THIS IS AN ESTIMATE OF ACTIVITY IN YOUR ESCROW ACCOUNT DURING THE COMING YEAR
BASED ON PAYMENTS ANTICIPATED TO BE MADE FROM YOUR ACCOUNT.

Month	Payments to Escrow Account	Payments from Escrow Account	Description	Escrow Account Balance
Starting balance:			\$1,090
September	190	0		1,280
October	190	680	taxes	790
November	190	600	insurance	380
December	190	0		570
January	190	0		760
February	190	0		950
March	190	0		1,140
April	190	0		1,330
May	190	0		1,520
June	190	0		1,710
July	190	1,000	taxes	900
August	190	0		1,090

Your ending balance, from the last month of the account history, is \$ 1,320. Your starting balance according to this analysis should be \$ 1,090.

This means you have a surplus of \$ 230. This surplus must be returned to you unless it is less than \$50, in which case we have the additional option of keeping it and lowering your monthly payments accordingly. We are sending you a check for the surplus.

(PLEASE KEEP THIS STATEMENT FOR COMPARISON WITH THE ACTUAL ACTIVITY IN YOUR ACCOUNT AT THE END OF THE NEXT ESCROW ACCOUNTING COMPUTATION YEAR.)

YOUR MONTHLY MORTGAGE PAYMENT FOR THE COMING YEAR WILL BE \$ 1,314 OF WHICH \$ 1,124 WILL BE FOR PRINCIPAL AND INTEREST AND \$ 190 WILL GO INTO YOUR ESCROW ACCOUNT.