Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IL001000001	$ 1,011,667	$ 899,979	$ 661,759	$ 238,220	$ 238,220		$ -	
2	IL001000002	$ 1,306,156	$ 1,161,956	$ 1,036,756	$ 125,200	$ 125,200		$ -	
3	IL001000003	$ 1,382,956	$ 1,230,278	$ 805,140	$ 425,138	$ 425,138		$ -	
4	IL001000004	$ 721,107	$ 641,497	$ 832,714	$ (191,217)	$ -		$ -	
5	IL001000005	$ 789,654	$ 702,476	$ 576,282	$ 126,194	$ 126,194		$ -	
6	IL001000006	$ 1,076,820	$ 957,939	$ 1,006,425	$ (48,486)	$ -		$ -	
7	IL001000007	$ 1,126,969	$ 1,002,552	$ 397,056	$ 605,496	$ 324,641		$ -	
8	IL001000008	$ 218,236	$ 194,143	$ 226,101	$ (31,958)	$ -		$ -	
9	IL001000010	$ 98,148	$ 87,312	$ 96,506	$ (9,194)	$ -		$ -	
	Total	**$ 7,731,713**	**$ 6,878,132**	**$ 5,638,739**	**$ 1,239,393**	**$ 1,239,393**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William E. Wilkins
Executive Director
The Housing Authority of City of East St. Louis
700 N 700 20th St Street
East Saint Louis, IL 62205-1814

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00100000108D

Dear Mr. Wilkins:

This letter obligates $238,220 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
The Housing Authority of City of East St. Louis 700 N 20th Street East Saint Louis, IL 62205		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1027	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 0 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
037363504	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
240		0		0		240

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,688	2,688	2,688
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	192		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL001000001

Calculations Based on Unit Months:				
14	Limited vacancies		86	
15	**Total Unit Months**	**2,880**	**2,774**	**2,688**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			224
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$339.46	$339.46
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$347.61	$347.61
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$964,270	$964,270
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$112.81	$112.81
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$312,935	$312,935
Add-Ons			
07	Self-sufficiency	$16,300	$16,300
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$3,174	$3,174
10	Cost of independent audit	$3,462	$3,462
11	Funding for resident participation activities	$5,600	$5,600
12	Asset management fee	$11,520	$11,520
13	Information technology fee	$5,760	$5,760
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$45,816**	**$45,816**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,323,021**	**$1,323,021**
Part B. Formula Income			
01	PUM formula income	$118.30	$118.30
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$118.30	$118.30
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$328,164**	**$328,164**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$16,810	$16,810
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$16,810**	**$16,810**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,011,667	$1,011,667
02	Cost of independent audit (Same as Part A, Line 10)	$3,462	$3,462
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,011,667**	**$1,011,667**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,011,667
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William E. Wilkins
Executive Director
The Housing Authority of City of East St. Louis
700 N 700 20th St Street
East Saint Louis, IL 62205-1814

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00100000208D

Dear Mr. Wilkins:

This letter obligates $125,200 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
The Housing Authority of City of East St. Louis 700 N 20th Street East Saint Louis, IL 62205	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-1027	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 0 1 0 0 0 0 0 2

7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
037363504	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
322		0		0		322

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,000	3,000	3,000
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	216		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	648		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL001000002

Calculations Based on Unit Months:				
14	Limited vacancies		116	
15	**Total Unit Months**	**3,864**	**3,116**	**3,000**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			250
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		648	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$346.12	$346.12
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$354.43	$354.43
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,104,404	$1,104,404
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$136.89	$136.89
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$426,549	$426,549
Add-Ons			
07	Self-sufficiency	$21,869	$21,869
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,976	$5,976
10	Cost of independent audit	$4,644	$4,644
11	Funding for resident participation activities	$6,250	$6,250
12	Asset management fee	$15,456	$15,456
13	Information technology fee	$7,728	$7,728
14	Asset repositioning fee	$56,071	$56,071
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$117,994**	**$117,994**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,648,947**	**$1,648,947**
Part B. Formula Income			
01	PUM formula income	$116.07	$116.07
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$116.07	$116.07
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$361,674**	**$361,674**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$18,883	$18,883
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$18,883**	**$18,883**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,306,156	$1,306,156
02	Cost of independent audit (Same as Part A, Line 10)	$4,644	$4,644
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,306,156**	**$1,306,156**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,306,156
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William E. Wilkins
Executive Director
The Housing Authority of City of East St. Louis
700 N 700 20th St Street
East Saint Louis, IL 62205-1814

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00100000308D

Dear Mr. Wilkins:

This letter obligates $425,138 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
The Housing Authority of City of East St. Louis 700 N 20th Street East Saint Louis, IL 62205		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1027	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 0 1 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
037363504	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
292		0		0		292

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,204	3,204	3,204
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	300		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL001000003

Calculations Based on Unit Months:				
14	Limited vacancies		105	
15	**Total Unit Months**	**3,504**	**3,309**	**3,204**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			267
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$355.33	$355.33
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$363.86	$363.86
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,204,013	$1,204,013
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$139.81	$139.81
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$462,631	$462,631
Add-Ons			
07	Self-sufficiency	$19,832	$19,832
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$9,697	$9,697
10	Cost of independent audit	$4,212	$4,212
11	Funding for resident participation activities	$6,675	$6,675
12	Asset management fee	$14,016	$14,016
13	Information technology fee	$7,008	$7,008
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$61,440**	**$61,440**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,728,084**	**$1,728,084**
Part B. Formula Income			
01	PUM formula income	$110.36	$110.36
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$110.36	$110.36
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$365,181**	**$365,181**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$20,053	$20,053
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$20,053**	**$20,053**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,382,956	$1,382,956
02	Cost of independent audit (Same as Part A, Line 10)	$4,212	$4,212
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,382,956**	**$1,382,956**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,382,956
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William E. Wilkins
Executive Director
The Housing Authority of City of East St. Louis
700 N 700 20th St Street
East Saint Louis, IL 62205-1814

Dear Mr. Wilkins:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00100000408D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
The Housing Authority of City of East St. Louis 700 N 20th Street East Saint Louis, IL 62205		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1027	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 0 1 0 0 0 0 0 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
037363504	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
216		0		0		216

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,452	1,452	1,452
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	96		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	1,032		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL001000004

Calculations Based on Unit Months:				
14	Limited vacancies		78	
15	**Total Unit Months**	**2,592**	**1,542**	**1,452**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			121
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		1,032	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$359.01	$359.01
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$367.63	$367.63
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$566,885	$566,885
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$113.37	$113.37
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$174,817	$174,817
Add-Ons			
07	Self-sufficiency	$14,670	$14,670
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$3,661	$3,661
10	Cost of independent audit	$3,115	$3,115
11	Funding for resident participation activities	$3,025	$3,025
12	Asset management fee	$10,368	$10,368
13	Information technology fee	$5,184	$5,184
14	Asset repositioning fee	$92,625	$92,625
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$132,648**	**$132,648**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$874,350**	**$874,350**
Part B. Formula Income			
01	PUM formula income	$105.44	$105.44
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$105.44	$105.44
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$162,588**	**$162,588**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$9,345	$9,345
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$9,345**	**$9,345**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$721,107	$721,107
02	Cost of independent audit (Same as Part A, Line 10)	$3,115	$3,115
03	Formula amount (greater of Part D, Lines 01 or 02)	**$721,107**	**$721,107**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$721,107
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William E. Wilkins
Executive Director
The Housing Authority of City of East St. Louis
700 N 700 20th St Street
East Saint Louis, IL 62205-1814

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00100000508D

Dear Mr. Wilkins:

This letter obligates $126,194 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
The Housing Authority of City of East St. Louis 700 N 20th Street East Saint Louis, IL 62205		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1027	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 0 1 0 0 0 0 0 5
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
037363504	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
209		0		0		209

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,292	2,292	2,292
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	216		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL001000005

Calculations Based on Unit Months:				
14	Limited vacancies		75	
15	**Total Unit Months**	**2,508**	**2,367**	**2,292**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			191
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$283.48	$283.48
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$290.28	$290.28
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$687,093	$687,093
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$124.50	$124.50
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$294,692	$294,692
Add-Ons			
07	Self-sufficiency	$14,195	$14,195
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$720	$720
10	Cost of independent audit	$3,014	$3,014
11	Funding for resident participation activities	$4,775	$4,775
12	Asset management fee	$10,032	$10,032
13	Information technology fee	$5,016	$5,016
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$37,752**	**$37,752**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,019,537**	**$1,019,537**
Part B. Formula Income			
01	PUM formula income	$103.18	$103.18
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$103.18	$103.18
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$244,227**	**$244,227**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$14,344	$14,344
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$14,344**	**$14,344**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$789,654	$789,654
02	Cost of independent audit (Same as Part A, Line 10)	$3,014	$3,014
03	Formula amount (greater of Part D, Lines 01 or 02)	**$789,654**	**$789,654**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$789,654
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William E. Wilkins
Executive Director
The Housing Authority of City of East St. Louis
700 N 700 20th St Street
East Saint Louis, IL 62205-1814

Dear Mr. Wilkins:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00100000608D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
The Housing Authority of City of East St. Louis 700 N 20th Street East Saint Louis, IL 62205		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1027	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 0 1 0 0 0 0 0 6
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
037363504	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
365		0		0		365

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,780	3,780	3,780
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	600		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL001000006

Calculations Based on Unit Months:				
14	Limited vacancies		131	
15	**Total Unit Months**	**4,380**	**3,911**	**3,780**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			315
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$256.46	$256.46
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$262.62	$262.62
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,027,107	$1,027,107
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$101.76	$101.76
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$397,983	$397,983
Add-Ons			
07	Self-sufficiency	$24,790	$24,790
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$2,869	$2,869
10	Cost of independent audit	$5,264	$5,264
11	Funding for resident participation activities	$7,875	$7,875
12	Asset management fee	$17,520	$17,520
13	Information technology fee	$8,760	$8,760
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$67,078**	**$67,078**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,492,168**	**$1,492,168**
Part B. Formula Income			
01	PUM formula income	$112.26	$112.26
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$112.26	$112.26
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$439,049**	**$439,049**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$23,701	$23,701
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$23,701**	**$23,701**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,076,820	$1,076,820
02	Cost of independent audit (Same as Part A, Line 10)	$5,264	$5,264
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,076,820**	**$1,076,820**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,076,820
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William E. Wilkins
Executive Director
The Housing Authority of City of East St. Louis
700 N 700 20th St Street
East Saint Louis, IL 62205-1814

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00100000708D

Dear Mr. Wilkins:

This letter obligates $324,641 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

The Housing Authority of City of East St. Louis
700 N 20th Street
East Saint Louis, IL 62205

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1027

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 0 1 0 0 0 0 0 7

7. DUNS Number: 037363504

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
220		0		0		220

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,364	2,364	2,364
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	276		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL001000007

Calculations Based on Unit Months:				
14	Limited vacancies		79	
15	**Total Unit Months**	**2,640**	**2,443**	**2,364**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			197
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$353.37	$353.37
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$361.85	$361.85
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$884,000	$884,000
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$133.97	$133.97
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$327,289	$327,289
Add-Ons			
07	Self-sufficiency	$14,942	$14,942
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$3,173	$3,173
11	Funding for resident participation activities	$4,925	$4,925
12	Asset management fee	$10,560	$10,560
13	Information technology fee	$5,280	$5,280
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$38,880**	**$38,880**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,250,169**	**$1,250,169**
Part B. Formula Income			
01	PUM formula income	$56.49	$56.49
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$56.49	$56.49
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$138,005**	**$138,005**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$14,805	$14,805
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$14,805**	**$14,805**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,126,969	$1,126,969
02	Cost of independent audit (Same as Part A, Line 10)	$3,173	$3,173
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,126,969**	**$1,126,969**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,126,969
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William E. Wilkins
Executive Director
The Housing Authority of City of East St. Louis
700 N 700 20th St Street
East Saint Louis, IL 62205-1814

Dear Mr. Wilkins:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00100000808D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
The Housing Authority of City of East St. Louis 700 N 20th Street East Saint Louis, IL 62205		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1027	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 0 1 0 0 0 0 0 8
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
037363504	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
65		0		0		65

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	564	564	564
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	84		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	132		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL001000008

Calculations Based on Unit Months:				
14	Limited vacancies		23	
15	**Total Unit Months**	**780**	**587**	**564**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			47
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		132	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$371.48	$371.48
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$380.40	$380.40
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$223,295	$223,295
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$81.74	$81.74
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$47,981	$47,981
Add-Ons			
07	Self-sufficiency	$4,415	$4,415
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,562	$5,562
10	Cost of independent audit	$938	$938
11	Funding for resident participation activities	$1,175	$1,175
12	Asset management fee	$3,120	$3,120
13	Information technology fee	$1,560	$1,560
14	Asset repositioning fee	$12,259	$12,259
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$29,029**	**$29,029**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$300,305**	**$300,305**
Part B. Formula Income			
01	PUM formula income	$145.87	$145.87
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$145.87	$145.87
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$85,626**	**$85,626**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$3,557	$3,557
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$3,557**	**$3,557**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$218,236	$218,236
02	Cost of independent audit (Same as Part A, Line 10)	$938	$938
03	Formula amount (greater of Part D, Lines 01 or 02)	**$218,236**	**$218,236**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$218,236
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William E. Wilkins
Executive Director
The Housing Authority of City of East St. Louis
700 N 700 20th St Street
East Saint Louis, IL 62205-1814

Dear Mr. Wilkins:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00100001008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

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U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
The Housing Authority of City of East St. Louis 700 N 20th Street East Saint Louis, IL 62205		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1027	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 0 1 0 0 0 0 1 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
037363504	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
35		0		0		35

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	420	420	420
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL001000010

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**420**	**420**	**420**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			35
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$293.84	$293.84
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$300.89	$300.89
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$126,374	$126,374
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$18.61	$18.61
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$7,816	$7,816
Add-Ons			
07	Self-sufficiency	$2,377	$2,377
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$505	$505
11	Funding for resident participation activities	$875	$875
12	Asset management fee	$1,680	$1,680
13	Information technology fee	$840	$840
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$6,277**	**$6,277**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$140,467**	**$140,467**
Part B. Formula Income			
01	PUM formula income	$0.00	$106.82
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$106.82
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$44,864**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$2,545	$2,545
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$2,545**	**$2,545**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$143,012	$98,148
02	Cost of independent audit (Same as Part A, Line 10)	$505	$505
03	Formula amount (greater of Part D, Lines 01 or 02)	**$143,012**	**$98,148**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$98,148
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IL002001000	$ 172,329,441	$ 153,304,271	$ 112,998,539	$ 40,305,732	$ 40,305,732		$ -	
	Total	**$172,329,441**	**$153,304,271**	**$ 112,998,539**	**$ 40,305,732**	**$ 40,305,732**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Lewis Jordan
Executive Director
Chicago Housing Authority
626 W Jackson Blvd
Chicago, IL 60661-5601

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00200100008D

Dear Mr. Jordan:

This letter obligates $40,305,732 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

CHICAGO HOUSING AUTHORITY
626 W. JACKSON BLVD.
CHICAGO, IL 60661

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1014

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 0 2 0 0 1 0 0 0

7. DUNS Number: 072311335

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Cheryl Evans-Peterson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
25,466		0		0		25,466

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL002001000

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**0**	**0**	**0**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			0
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$0.00	$0.00
02	Inflation factor	0.00000	0.00000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$0.00	$0.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$0	$0
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$0.00	$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$0	$0
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$0	$0
12	Asset management fee	$0	$0
13	Information technology fee	$0	$0
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$0**	**$0**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$0**	**$0**
Part B. Formula Income			
01	PUM formula income	$0.00	$0.00
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$0.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$0**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$172,329,441	$172,329,441
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$172,329,441**	**$172,329,441**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$172,329,441	$172,329,441
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$172,329,441**	**$172,329,441**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$172,329,441
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IL003000002	$ 2,181,111	$ 1,940,316	$ 1,521,107	$ 419,209	$ 419,209		$ -	
2	IL003000003	$ 520,121	$ 462,700	$ 379,691	$ 83,009	$ 83,009		$ -	
3	IL003000004	$ 911,751	$ 811,094	$ 539,067	$ 272,027	$ 250,242		$ -	
4	IL003000005	$ 385,275	$ 342,741	$ 435,941	$ (93,200)	$ -		$ -	
5	IL003000007	$ 235,720	$ 209,697	$ 138,282	$ 71,415	$ -		$ -	
	Total	**$ 4,233,978**	**$ 3,766,548**	**$ 3,014,088**	**$ 752,460**	**$ 752,460**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Brenda Coates
Executive Director
Peoria Housing Authority
100 S Richard Pryor Place
Peoria, IL 61605-3905

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00300000208D

Dear Ms. Coates:

This letter obligates $419,209 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Peoria Housing Authority 100 S Richard Pryor Place Peoria, IL 61605		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-955	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 0 3 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
106597636	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
599		0		0		599

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,775	2,775	2,775
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	505	505	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	392		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	3,516		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL003000002

Calculations Based on Unit Months:				
14	Limited vacancies		216	
15	**Total Unit Months**	**7,188**	**3,496**	**2,775**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			231
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$333.78	$333.78
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$341.79	$341.79
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,194,898	$1,194,898
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$190.77	$190.77
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$666,932	$666,932
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$1,329	$1,329
11	Funding for resident participation activities	$5,775	$5,775
12	Asset management fee	$28,752	$28,752
13	Information technology fee	$14,376	$14,376
14	Asset repositioning fee	$525,760	$525,760
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$575,992**	**$575,992**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,437,822**	**$2,437,822**
Part B. Formula Income			
01	PUM formula income	$96.42	$96.42
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$96.42	$96.42
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$337,084**	**$337,084**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$80,373	$80,373
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$80,373**	**$80,373**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$2,181,111	$2,181,111
02	Cost of independent audit (Same as Part A, Line 10)	$1,329	$1,329
03	Formula amount (greater of Part D, Lines 01 or 02)	**$2,181,111**	**$2,181,111**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$2,181,111
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Brenda Coates
Executive Director
Peoria Housing Authority
100 S Richard Pryor Place
Peoria, IL 61605-3905

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00300000308D

Dear Ms. Coates:

This letter obligates $83,009 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Peoria Housing Authority 100 S Richard Pryor Place Peoria, IL 61605		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-955	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 0 3 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
106597636	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
155		0		0		155

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,238	1,238	1,238
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	199	199	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	8	8	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	415		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL003000003

Calculations Based on Unit Months:				
14	Limited vacancies		56	
15	**Total Unit Months**	**1,860**	**1,501**	**1,238**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			103
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$356.00	$356.00
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$364.54	$364.54
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$547,175	$547,175
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$48.89	$48.89
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$73,384	$73,384
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$1,329	$1,329
11	Funding for resident participation activities	$2,575	$2,575
12	Asset management fee	$7,440	$7,440
13	Information technology fee	$3,720	$3,720
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$15,064**	**$15,064**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$635,623**	**$635,623**
Part B. Formula Income			
01	PUM formula income	$99.94	$99.94
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$99.94	$99.94
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$150,010**	**$150,010**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$34,508	$34,508
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$34,508**	**$34,508**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$520,121	$520,121
02	Cost of independent audit (Same as Part A, Line 10)	$1,329	$1,329
03	Formula amount (greater of Part D, Lines 01 or 02)	**$520,121**	**$520,121**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$520,121
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Brenda Coates
Executive Director
Peoria Housing Authority
100 S Richard Pryor Place
Peoria, IL 61605-3905

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00300000408D

Dear Ms. Coates:

This letter obligates $250,242 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2008 to 12/31/2008
Peoria Housing Authority 100 S Richard Pryor Place Peoria, IL 61605		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-955	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 0 3 0 0 0 0 0 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
106597636	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
219		0		0		219

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,418	2,418	2,418
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	142	142	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	68		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL003000004

Calculations Based on Unit Months:				
14	Limited vacancies		68	
15	**Total Unit Months**	**2,628**	**2,628**	**2,418**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			202
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$325.66	$325.66
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$333.48	$333.48
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$876,385	$876,385
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$108.98	$108.98
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$286,399	$286,399
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$1,329	$1,329
11	Funding for resident participation activities	$5,050	$5,050
12	Asset management fee	$10,512	$10,512
13	Information technology fee	$5,256	$5,256
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$22,147**	**$22,147**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,184,931**	**$1,184,931**
Part B. Formula Income			
01	PUM formula income	$126.94	$126.94
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$126.94	$126.94
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$333,598**	**$333,598**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$60,418	$60,418
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$60,418**	**$60,418**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$911,751	$911,751
02	Cost of independent audit (Same as Part A, Line 10)	$1,329	$1,329
03	Formula amount (greater of Part D, Lines 01 or 02)	**$911,751**	**$911,751**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$911,751
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Brenda Coates
Executive Director
Peoria Housing Authority
100 S Richard Pryor Place
Peoria, IL 61605-3905

Dear Ms. Coates:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00300000508D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2008 to 12/31/2008
Peoria Housing Authority 100 S Richard Pryor Place Peoria, IL 61605		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-955	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 0 3 0 0 0 0 0 5
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
106597636	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
185		0		0		185

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,174	2,174	2,174
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	46		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL003000005

Calculations Based on Unit Months:				
14	Limited vacancies		46	
15	**Total Unit Months**	**2,220**	**2,220**	**2,174**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			181
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$234.46	$234.46
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$240.09	$240.09
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$533,000	$533,000
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$95.64	$95.64
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$212,321	$212,321
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$1,329	$1,329
11	Funding for resident participation activities	$4,525	$4,525
12	Asset management fee	$8,880	$8,880
13	Information technology fee	$4,440	$4,440
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$19,174**	**$19,174**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$764,495**	**$764,495**
Part B. Formula Income			
01	PUM formula income	$193.81	$193.81
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$193.81	$193.81
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$430,258**	**$430,258**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$51,038	$51,038
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$51,038**	**$51,038**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$385,275	$385,275
02	Cost of independent audit (Same as Part A, Line 10)	$1,329	$1,329
03	Formula amount (greater of Part D, Lines 01 or 02)	**$385,275**	**$385,275**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$385,275
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Brenda Coates
Executive Director
Peoria Housing Authority
100 S Richard Pryor Place
Peoria, IL 61605-3905

Dear Ms. Coates:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00300000708D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

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OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Peoria Housing Authority 100 S Richard Pryor Place Peoria, IL 61605		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1175	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 0 3 0 0 0 0 0 7
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
106597636	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
68		0		0		68

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	799	799	799
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	17		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL003000007

Calculations Based on Unit Months:				
14	Limited vacancies		17	
15	**Total Unit Months**	**816**	**816**	**799**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			67
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$293.06	$331.02
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$300.09	$338.96
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$244,873	$276,591
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$44.07	$44.07
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$35,961	$35,961
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$441	$441
11	Funding for resident participation activities	$1,675	$1,675
12	Asset management fee	$3,264	$3,264
13	Information technology fee	$1,632	$1,632
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$7,012**	**$7,012**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$287,846**	**$319,564**
Part B. Formula Income			
01	PUM formula income	$125.74	$125.74
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$125.74	$125.74
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$102,604**	**$102,604**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$18,760	$18,760
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$18,760**	**$18,760**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$204,002	$235,720
02	Cost of independent audit (Same as Part A, Line 10)	$441	$441
03	Formula amount (greater of Part D, Lines 01 or 02)	**$204,002**	**$235,720**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$235,720
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IL004000001	$ 1,064,917	$ 947,350	$ 468,549	$ 478,801	$ 478,801		$ -	
2	IL004000002	$ 512,976	$ 456,343	$ 290,541	$ 165,802	$ 165,802		$ -	
3	IL004000003	$ 1,237,492	$ 1,100,873	$ 969,835	$ 131,038	$ 131,038		$ -	
4	IL004000004	$ 98,514	$ 87,638	$ 47,060	$ 40,578	$ 40,578		$ -	
5	IL004000005	$ 167,498	$ 149,006	$ 90,027	$ 58,979	$ 36,784		$ -	
6	IL004000006	$ 18,750	$ 16,680	$ 38,875	$ (22,195)	$ -		$ -	
	Total	**$ 3,100,147**	**$ 2,757,890**	**$ 1,904,887**	**$ 853,003**	**$ 853,003**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jackie L. Newman
Executive Director
Springfield Housing Authority
200 N 200 11th St Street
Springfield, IL 62703-1004

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00400000108D

Dear Ms. Newman:

This letter obligates $478,801 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
SPRINGFIELD HOUSING AUTHORITY 200 NORTH ELEVENTH STREET SPRINGFIELD, IL 62703		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C915	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 0 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
098744915	0501	Donica Davis

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
229		0		0		229

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,376	2,376	2,376
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	36	36	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	336		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL004000001

Calculations Based on Unit Months:				
14	Limited vacancies		82	
15	**Total Unit Months**	**2,748**	**2,494**	**2,376**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			198
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$337.35	$337.35
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$345.45	$345.45
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$861,552	$861,552
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$6.02	$6.02
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$15,014	$15,014
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,000	$1,849
10	Cost of independent audit	$3,425	$3,425
11	Funding for resident participation activities	$4,950	$4,950
12	Asset management fee	$10,992	$10,992
13	Information technology fee	$5,496	$5,496
14	Asset repositioning fee	$118,144	$118,144
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$149,007**	**$144,856**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,025,573**	**$1,021,422**
Part B. Formula Income			
01	PUM formula income	$133.08	$47.04
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$133.08	$47.04
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$331,902**	**$117,318**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$160,813	$160,813
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$160,813**	**$160,813**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$854,484	$1,064,917
02	Cost of independent audit (Same as Part A, Line 10)	$3,425	$3,425
03	Formula amount (greater of Part D, Lines 01 or 02)	**$854,484**	**$1,064,917**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,064,917
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jackie L. Newman
Executive Director
Springfield Housing Authority
200 N 200 11th St Street
Springfield, IL 62703-1004

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00400000208D

Dear Ms. Newman:

This letter obligates $165,802 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
SPRINGFIELD HOUSING AUTHORITY 200 NORTH ELEVENTH STREET SPRINGFIELD, IL 62703	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C915	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 0 4 0 0 0 0 0 2

7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
098744915	0501	Donica Davis

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
144		0		0		144

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,512	1,512	1,512
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	204		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL004000002

Calculations Based on Unit Months:				
14	Limited vacancies		52	
15	**Total Unit Months**	**1,728**	**1,576**	**1,512**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			126
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$321.33	$321.33
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$329.04	$329.04
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$518,567	$518,567
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$5.74	$5.74
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$9,046	$9,046
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,000	$5,123
10	Cost of independent audit	$2,025	$2,025
11	Funding for resident participation activities	$3,150	$3,150
12	Asset management fee	$6,912	$6,912
13	Information technology fee	$3,456	$3,456
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$20,543**	**$20,666**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$548,156**	**$548,279**
Part B. Formula Income			
01	PUM formula income	$133.08	$86.88
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$133.08	$86.88
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$209,734**	**$136,923**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$101,620	$101,620
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$101,620**	**$101,620**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$440,042	$512,976
02	Cost of independent audit (Same as Part A, Line 10)	$2,025	$2,025
03	Formula amount (greater of Part D, Lines 01 or 02)	**$440,042**	**$512,976**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$512,976
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jackie L. Newman
Executive Director
Springfield Housing Authority
200 N 200 11th St Street
Springfield, IL 62703-1004

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00400000308D

Dear Ms. Newman:

This letter obligates $131,038 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

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Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
SPRINGFIELD HOUSING AUTHORITY 200 NORTH ELEVENTH STREET SPRINGFIELD, IL 62703		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C915	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 0 4 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
098744915	0501	Donica Davis

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
474		0		0		474

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	4,284	4,284	4,284
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	216	216	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	1,188		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL004000003

Calculations Based on Unit Months:				
14	Limited vacancies		171	
15	**Total Unit Months**	**5,688**	**4,671**	**4,284**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			357
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$236.53	$236.53
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$242.21	$242.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,253,437	$1,131,363
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$123.82	$123.82
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$640,769	$578,363
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$10,000	$7,988
10	Cost of independent audit	$6,510	$6,510
11	Funding for resident participation activities	$8,925	$8,925
12	Asset management fee	$22,752	$22,752
13	Information technology fee	$11,376	$11,376
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$59,563**	**$57,551**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,953,769**	**$1,767,277**
Part B. Formula Income			
01	PUM formula income	$133.08	$177.90
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$133.08	$177.90
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$688,689**	**$830,971**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$333,684	$301,186
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$333,684**	**$301,186**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,598,764	$1,237,492
02	Cost of independent audit (Same as Part A, Line 10)	$6,510	$6,510
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,598,764**	**$1,237,492**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,237,492
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jackie L. Newman
Executive Director
Springfield Housing Authority
200 N 200 11th St Street
Springfield, IL 62703-1004

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00400000408D

Dear Ms. Newman:

This letter obligates $40,578 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

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U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
SPRINGFIELD HOUSING AUTHORITY 200 NORTH ELEVENTH STREET SPRINGFIELD, IL 62703	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C915	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 0 4 0 0 0 0 0 4

7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
098744915	0501	Donica Davis

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
26		0		0		26

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	288	288	288
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	24		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL004000004

Calculations Based on Unit Months:				
14	Limited vacancies		9	
15	**Total Unit Months**	**312**	**297**	**288**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			24
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$339.95	$339.95
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$348.11	$348.11
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$95,034	$103,389
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$30.28	$30.28
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$8,266	$8,993
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$3,400	$3,284
10	Cost of independent audit	$250	$750
11	Funding for resident participation activities	$550	$600
12	Asset management fee	$1,152	$1,248
13	Information technology fee	$576	$624
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$5,928**	**$6,506**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$109,228**	**$118,888**
Part B. Formula Income			
01	PUM formula income	$133.08	$133.08
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$133.08	$133.08
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$36,331**	**$39,525**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$17,603	$19,151
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$17,603**	**$19,151**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$90,500	$98,514
02	Cost of independent audit (Same as Part A, Line 10)	$250	$750
03	Formula amount (greater of Part D, Lines 01 or 02)	**$90,500**	**$98,514**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$98,514
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jackie L. Newman
Executive Director
Springfield Housing Authority
200 N 200 11th St Street
Springfield, IL 62703-1004

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00400000508D

Dear Ms. Newman:

This letter obligates $36,784 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
SPRINGFIELD HOUSING AUTHORITY 200 NORTH ELEVENTH STREET SPRINGFIELD, IL 62703		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C915	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 0 4 0 0 0 0 0 5
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
098744915	0501	Donica Davis

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
50		0		0		50

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	600	600	600
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL004000005

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**600**	**600**	**600**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			50
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$331.72	$331.72
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$339.68	$339.68
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$203,808	$203,808
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$0.00	$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$0	$0
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$1,250	$1,250
12	Asset management fee	$2,400	$2,400
13	Information technology fee	$1,200	$1,200
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$4,850**	**$4,850**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$208,658**	**$208,658**
Part B. Formula Income			
01	PUM formula income	$133.08	$133.08
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$133.08	$133.08
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$79,848**	**$79,848**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$38,688	$38,688
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$38,688**	**$38,688**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$167,498	$167,498
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$167,498**	**$167,498**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$167,498
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jackie L. Newman
Executive Director
Springfield Housing Authority
200 N 200 11th St Street
Springfield, IL 62703-1004

Dear Ms. Newman:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00400000608D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:

SPRINGFIELD HOUSING AUTHORITY
200 NORTH ELEVENTH STREET
SPRINGFIELD, IL 62703

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C915

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 0 4 0 0 0 0 0 6

7. DUNS Number: 098744915

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Donica Davis

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
17		0		2		15

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	156	156	156
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	24		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL004000006

Calculations Based on Unit Months:				
14	Limited vacancies		5	
15	**Total Unit Months**	**180**	**161**	**156**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			13
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$351.07	$351.07
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$359.50	$359.50
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$57,880	$57,880
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$99.63	$99.63
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$16,040	$16,040
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$3,500	$2,607
10	Cost of independent audit	$140	$540
11	Funding for resident participation activities	$325	$325
12	Asset management fee	$720	$720
13	Information technology fee	$360	$360
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$5,045**	**$4,552**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$78,965**	**$78,472**
Part B. Formula Income			
01	PUM formula income	$133.08	$435.42
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$133.08	$435.42
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$21,426**	**$70,103**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$10,381	$10,381
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$10,381**	**$10,381**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$67,920	$18,750
02	Cost of independent audit (Same as Part A, Line 10)	$140	$540
03	Formula amount (greater of Part D, Lines 01 or 02)	**$67,920**	**$18,750**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$18,750
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IL005000001	$ 302,075	$ 268,726	$ 249,132	$ 19,594	$ 19,594		$ -	
2	IL005000002	$ 656,538	$ 584,056	$ 244,182	$ 339,874	$ 339,874		$ -	
3	IL005000003	$ 164,734	$ 146,547	$ 250,782	$ (104,235)	$ -		$ -	
4	IL005000004	$ 279,526	$ 248,666	$ 98,993	$ 149,673	$ 71,536		$ -	
5	IL005000005	$ 288,985	$ 257,081	$ 230,983	$ 26,098	$ -		$ -	
	Total	**$ 1,691,858**	**$ 1,505,076**	**$ 1,074,072**	**$ 431,004**	**$ 431,004**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Sharon Mathes
Executive Director
Granite City Housing Authority
P O Box 794
Granite City, IL 62040-0794

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00500000108D

Dear Ms. Mathes:

This letter obligates $19,594 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

Granite City Housing Authority
P O Box 794
Granite City, IL 62040

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1060

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 0 5 0 0 0 0 0 1

7. DUNS Number: 042231881

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
151		0		0		151

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,128	1,128	1,128
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	36	36	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	648		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL005000001

Calculations Based on Unit Months:				
14	Limited vacancies		54	
15	**Total Unit Months**	**1,812**	**1,218**	**1,128**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			94
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$305.36	$305.36
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$312.69	$312.69
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$380,856	$380,856
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$42.67	$42.67
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$51,972	$51,972
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$2,797	$2,797
10	Cost of independent audit	$1,288	$1,288
11	Funding for resident participation activities	$2,350	$2,350
12	Asset management fee	$7,248	$7,248
13	Information technology fee	$3,624	$3,624
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$17,307**	**$17,307**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$450,135**	**$450,135**
Part B. Formula Income			
01	PUM formula income	$0.00	$121.56
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$121.56
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$148,060**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$450,135	$302,075
02	Cost of independent audit (Same as Part A, Line 10)	$1,288	$1,288
03	Formula amount (greater of Part D, Lines 01 or 02)	**$450,135**	**$302,075**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$302,075
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Sharon Mathes
Executive Director
Granite City Housing Authority
P O Box 794
Granite City, IL 62040-0794

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00500000208D

Dear Ms. Mathes:

This letter obligates $339,874 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:

Granite City Housing Authority
P O Box 794
Granite City, IL 62040

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1060

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 0 5 0 0 0 0 0 2

7. DUNS Number: 042231881

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
300		0		96		204

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,135	1,135	1,135
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	1,313		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	1,152		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL005000002

Calculations Based on Unit Months:				
14	Limited vacancies		108	
15	**Total Unit Months**	**3,600**	**1,243**	**1,135**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			95
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$306.53	$306.53
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$313.89	$313.89
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$390,165	$390,165
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$120.14	$120.14
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$149,334	$149,334
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$2,153	$2,153
11	Funding for resident participation activities	$2,375	$2,375
12	Asset management fee	$14,400	$14,400
13	Information technology fee	$7,200	$7,200
14	Asset repositioning fee	$255,820	$242,010
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$281,948**	**$268,138**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$821,447**	**$807,637**
Part B. Formula Income			
01	PUM formula income	$0.00	$121.56
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$121.56
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$151,099**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$821,447	$656,538
02	Cost of independent audit (Same as Part A, Line 10)	$2,153	$2,153
03	Formula amount (greater of Part D, Lines 01 or 02)	**$821,447**	**$656,538**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$656,538
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Sharon Mathes
Executive Director
Granite City Housing Authority
P O Box 794
Granite City, IL 62040-0794

Dear Ms. Mathes:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00500000308D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Granite City Housing Authority P O Box 794 Granite City, IL 62040		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1060	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 0 5 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
0	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
96		0		96		0

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL005000003

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**0**	**0**	**0**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			0
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$328.98	$328.98
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$336.88	$336.88
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$0	$0
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$0.00	$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$0	$0
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$0	$0
12	Asset management fee	$0	$0
13	Information technology fee	$0	$0
14	Asset repositioning fee	$176,997	$164,734
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$176,997**	**$164,734**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$176,997**	**$164,734**
Part B. Formula Income			
01	PUM formula income	$0.00	$0.00
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$0.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$0**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$176,997	$164,734
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$176,997**	**$164,734**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$164,734
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Sharon Mathes
Executive Director
Granite City Housing Authority
P O Box 794
Granite City, IL 62040-0794

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00500000408D

Dear Ms. Mathes:

This letter obligates $71,536 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Granite City Housing Authority P O Box 794 Granite City, IL 62040		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1060	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 0 5 0 0 0 0 0 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042231881	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
60		48		0		108

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,100	1,100	1,100
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	576	576	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL005000004

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**1,676**	**1,676**	**1,100**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			92
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$247.82	$247.82
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$253.77	$253.77
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$425,319	$425,319
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$10.93	$10.93
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$18,319	$18,319
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$24,708	$24,708
10	Cost of independent audit	$2,559	$2,559
11	Funding for resident participation activities	$2,300	$2,300
12	Asset management fee	$6,704	$6,704
13	Information technology fee	$3,352	$3,352
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$39,623**	**$39,623**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$483,261**	**$483,261**
Part B. Formula Income			
01	PUM formula income	$0.00	$121.56
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$121.56
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$203,735**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$483,261	$279,526
02	Cost of independent audit (Same as Part A, Line 10)	$2,559	$2,559
03	Formula amount (greater of Part D, Lines 01 or 02)	**$483,261**	**$279,526**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$279,526
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Sharon Mathes
Executive Director
Granite City Housing Authority
P O Box 794
Granite City, IL 62040-0794

Dear Ms. Mathes:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00500000508D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2008 to 12/31/2008
Granite City Housing Authority P O Box 794 Granite City, IL 62040		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1060	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 0 5 0 0 0 0 0 5
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042231881	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
140		0		0		140

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,358	1,358	1,358
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	99	99	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	223		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL005000005

Calculations Based on Unit Months:				
14	Limited vacancies		50	
15	**Total Unit Months**	**1,680**	**1,507**	**1,358**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			113
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$237.69	$237.69
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$243.39	$243.39
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$366,789	$366,789
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$46.15	$46.15
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$69,548	$69,548
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$21,740	$21,740
10	Cost of independent audit	$1,194	$1,194
11	Funding for resident participation activities	$2,825	$2,825
12	Asset management fee	$6,720	$6,720
13	Information technology fee	$3,360	$3,360
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$35,839**	**$35,839**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$472,176**	**$472,176**
Part B. Formula Income			
01	PUM formula income	$0.00	$121.56
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$121.56
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$183,191**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$472,176	$288,985
02	Cost of independent audit (Same as Part A, Line 10)	$1,194	$1,194
03	Formula amount (greater of Part D, Lines 01 or 02)	**$472,176**	**$288,985**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$288,985
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL006000001	$ 527,730	$ 469,469	$ 303,386	$ 166,083	$ 166,083		$ -	
2	IL006000002	$ 434,781	$ 386,781	$ 293,340	$ 93,441	$ 75,129		$ -	
3	IL006000003	$ 397,911	$ 353,982	$ 281,284	$ 72,698	$ -		$ -	
4	IL006000004	$ 121,288	$ 107,898	$ 198,908	$ (91,010)	$ -		$ -	
	Total	**$ 1,481,710**	**$ 1,318,130**	**$ 1,076,918**	**$ 241,212**	**$ 241,212**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Edward Bland
Executive Director
Housing Authority of Champaign County
205 W Park Avenue
Champaign, IL 61820-3928

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00600000108D

Dear Mr. Bland:

This letter obligates $166,083 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of Champaign County 205 W Park Avenue Champaign, IL 61820		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-0992	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 0 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
825707201	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
151		0		0		151

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,722	1,722	1,722
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	48	48	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	42		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL006000001

Calculations Based on Unit Months:				
14	Limited vacancies		42	
15	**Total Unit Months**	**1,812**	**1,812**	**1,722**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			144
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$289.92	$289.92
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$296.88	$296.88
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$537,947	$537,947
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$80.78	$80.76
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$146,373	$146,337
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$4,086	$4,086
11	Funding for resident participation activities	$3,600	$3,600
12	Asset management fee	$7,248	$7,248
13	Information technology fee	$3,624	$3,624
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$18,558**	**$18,558**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$702,878**	**$702,842**
Part B. Formula Income			
01	PUM formula income	$96.64	$96.64
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$96.64	$96.64
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$175,112**	**$175,112**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$527,766	$527,730
02	Cost of independent audit (Same as Part A, Line 10)	$4,086	$4,086
03	Formula amount (greater of Part D, Lines 01 or 02)	**$527,766**	**$527,730**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$527,730
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Edward Bland
Executive Director
Housing Authority of Champaign County
205 W Park Avenue
Champaign, IL 61820-3928

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00600000208D

Dear Mr. Bland:

This letter obligates $75,129 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of Champaign County 205 W Park Avenue Champaign, IL 61820		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-0992	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 0 6 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
825707201	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
146		6		0		152

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,687	1,687	1,687
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	60	60	60
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	12	12	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	29		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL006000002

Calculations Based on Unit Months:				
14	Limited vacancies		29	
15	**Total Unit Months**	**1,812**	**1,812**	**1,747**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			146
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$267.78	$267.78
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$274.21	$274.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$496,869	$496,869
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$68.44	$68.44
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$124,013	$124,013
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$9,361	$9,361
10	Cost of independent audit	$4,086	$4,086
11	Funding for resident participation activities	$3,650	$3,650
12	Asset management fee	$7,248	$7,248
13	Information technology fee	$3,624	$3,624
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$27,969**	**$27,969**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$648,851**	**$648,851**
Part B. Formula Income			
01	PUM formula income	$118.14	$118.14
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$118.14	$118.14
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$214,070**	**$214,070**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$434,781	$434,781
02	Cost of independent audit (Same as Part A, Line 10)	$4,086	$4,086
03	Formula amount (greater of Part D, Lines 01 or 02)	**$434,781**	**$434,781**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$434,781
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Edward Bland
Executive Director
Housing Authority of Champaign County
205 W Park Avenue
Champaign, IL 61820-3928

Dear Mr. Bland:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00600000308D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of Champaign County 205 W Park Avenue Champaign, IL 61820		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-0992	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 0 6 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
825707201	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
140		0		0		140

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,642	1,642	1,642
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	14		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL006000003

Calculations Based on Unit Months:				
14	Limited vacancies		14	
15	**Total Unit Months**	**1,680**	**1,680**	**1,642**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			137
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$244.36	$244.36
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$250.22	$250.22
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$420,370	$420,370
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$96.26	$96.26
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$161,717	$161,717
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$10,306	$7,779
10	Cost of independent audit	$4,086	$4,086
11	Funding for resident participation activities	$3,425	$3,425
12	Asset management fee	$6,720	$6,720
13	Information technology fee	$3,360	$3,360
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$27,897**	**$25,370**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$609,984**	**$607,457**
Part B. Formula Income			
01	PUM formula income	$124.73	$124.73
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$124.73	$124.73
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$209,546**	**$209,546**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$400,438	$397,911
02	Cost of independent audit (Same as Part A, Line 10)	$4,086	$4,086
03	Formula amount (greater of Part D, Lines 01 or 02)	**$400,438**	**$397,911**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$397,911
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Edward Bland
Executive Director
Housing Authority of Champaign County
205 W Park Avenue
Champaign, IL 61820-3928

Dear Mr. Bland:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00600000408D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of Champaign County 205 W Park Avenue Champaign, IL 61820		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-0992	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 0 6 0 0 0 0 0 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
825707201	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
99		0		0		99

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	1,188		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL006000004

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**1,188**	**0**	**0**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			0
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$318.30	$318.30
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$325.94	$325.94
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$0	$0
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$0.00	$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$0	$0
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$0	$0
12	Asset management fee	$4,752	$4,752
13	Information technology fee	$2,376	$2,376
14	Asset repositioning fee	$114,160	$114,160
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$121,288**	**$121,288**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$121,288**	**$121,288**
Part B. Formula Income			
01	PUM formula income	$45.74	$45.74
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$45.74	$45.74
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$0**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$121,288	$121,288
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$121,288**	**$121,288**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$121,288
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL007000001	$ 1,169,494	$ 1,040,382	$ 750,464	$ 289,918	$ 289,918		$ -	
2	IL007000002	$ 404,760	$ 360,074	$ 280,749	$ 79,325	$ 79,325		$ -	
3	IL007000003	$ 357,160	$ 317,730	$ 269,951	$ 47,779	$ 47,779		$ -	
	Total	**$ 1,931,414**	**$ 1,718,186**	**$ 1,301,164**	**$ 417,022**	**$ 417,022**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. James E. Wilson
Executive Director
Alexander County Housing Authority
100 Ohio Street
PO Box 191
Cairo, IL 62914-0191

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00700000108D

Dear Mr. Wilson:

This letter obligates $289,918 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Alexander County Housing Authority PO Box 191 Cairo, IL 62914		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1033	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 0 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
113894869	0501	Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
278		0		0		278

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,264	3,264	3,264
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	48	48	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	24		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL007000001

Calculations Based on Unit Months:				
14	Limited vacancies		24	
15	**Total Unit Months**	**3,336**	**3,336**	**3,264**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			272
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$0.00	$292.17
02	Inflation factor	0.00000	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$0.00	$297.72
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$0	$993,194
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$174.47	$174.47
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$582,032	$582,032
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$3,534	$3,534
11	Funding for resident participation activities	$6,800	$6,800
12	Asset management fee	$13,344	$13,344
13	Information technology fee	$6,672	$6,672
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$30,350**	**$30,350**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$612,382**	**$1,605,576**
Part B. Formula Income			
01	PUM formula income	$131.43	$131.43
02	PUM change in utility allowances	($0.71)	($0.71)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$130.72	$130.72
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$436,082**	**$436,082**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$176,300	$1,169,494
02	Cost of independent audit (Same as Part A, Line 10)	$3,534	$3,534
03	Formula amount (greater of Part D, Lines 01 or 02)	**$176,300**	**$1,169,494**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,169,494
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. James E. Wilson
Executive Director
Alexander County Housing Authority
100 Ohio Street
PO Box 191
Cairo, IL 62914-0191

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00700000208D

Dear Mr. Wilson:

This letter obligates $79,325 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

Alexander County Housing Authority
PO Box 191
Cairo, IL 62914

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1033

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 0 7 0 0 0 0 0 2

7. DUNS Number: 113894869

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
104		0		0		104

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,188	1,188	1,188
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	48	48	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	12		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL007000002

Calculations Based on Unit Months:				
14	Limited vacancies		12	
15	**Total Unit Months**	**1,248**	**1,248**	**1,188**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			99
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$277.14	$277.14
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$282.41	$282.41
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$352,448	$352,448
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$168.18	$168.18
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$209,889	$209,889
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$1,364	$1,364
11	Funding for resident participation activities	$2,475	$2,475
12	Asset management fee	$4,992	$4,992
13	Information technology fee	$2,496	$2,496
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$11,327**	**$11,327**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$573,664**	**$573,664**
Part B. Formula Income			
01	PUM formula income	$135.40	$135.40
02	PUM change in utility allowances	($0.06)	($0.06)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$135.34	$135.34
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$168,904**	**$168,904**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$404,760	$404,760
02	Cost of independent audit (Same as Part A, Line 10)	$1,364	$1,364
03	Formula amount (greater of Part D, Lines 01 or 02)	**$404,760**	**$404,760**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$404,760
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. James E. Wilson
Executive Director
Alexander County Housing Authority
100 Ohio Street
PO Box 191
Cairo, IL 62914-0191

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00700000308D

Dear Mr. Wilson:

This letter obligates $47,779 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:

Alexander County Housing Authority
PO Box 191
Cairo, IL 62914

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1033

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 0 7 0 0 0 0 0 3

7. DUNS Number: 113894869

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
101		0		0		101

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,188	1,188	1,188
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	12	12	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL007000003

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**1,212**	**1,212**	**1,188**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			99
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.40	$240.40
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$244.97	$244.97
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$296,904	$296,904
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$187.07	$187.07
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$226,729	$226,729
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$1,302	$1,302
11	Funding for resident participation activities	$2,475	$2,475
12	Asset management fee	$4,848	$4,848
13	Information technology fee	$2,424	$2,424
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$11,049**	**$11,049**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$534,682**	**$534,682**
Part B. Formula Income			
01	PUM formula income	$146.47	$146.47
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$146.47	$146.47
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$177,522**	**$177,522**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$357,160	$357,160
02	Cost of independent audit (Same as Part A, Line 10)	$1,302	$1,302
03	Formula amount (greater of Part D, Lines 01 or 02)	**$357,160**	**$357,160**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$357,160
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL009000001	$ 798,887	$ 710,690	$ 407,072	$ 303,618	$ 272,269		$ -	
2	IL009000002	$ 258,288	$ 229,773	$ 230,488	$ (715)	$ -		$ -	
3	IL009000003	$ 87,670	$ 77,991	$ 111,527	$ (33,536)	$ -		$ -	
4	IL009000004	$ 109,823	$ 97,699	$ 94,797	$ 2,902	$ -		$ -	
	Total	**$ 1,254,668**	**$ 1,116,153**	**$ 843,884**	**$ 272,269**	**$ 272,269**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Kathleen A. Barton
Executive Director
The Housing Authority of Henry County
125 N. Chestnut St.
Kewanee, IL 61443-3950

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00900000108D

Dear Ms. Barton:

This letter obligates $272,269 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
The Housing Authority of Henry County 125 N. Chestnut St. Kewanee, IL 61443		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-861	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 0 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
086040912	0501	Cheryl Evans-Peterson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
219		0		0		219

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,249	2,249	2,249
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	154	154	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	201		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL009000001

Calculations Based on Unit Months:				
14	Limited vacancies		79	
15	**Total Unit Months**	**2,628**	**2,494**	**2,261**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			188
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$278.85	$278.85
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$285.54	$285.54
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$712,137	$712,137
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$120.82	$120.82
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$301,325	$301,325
Add-Ons			
07	Self-sufficiency	$5,391	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$12,108	$7,597
10	Cost of independent audit	$3,069	$3,069
11	Funding for resident participation activities	$4,700	$4,700
12	Asset management fee	$10,512	$10,512
13	Information technology fee	$5,256	$5,256
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$41,036**	**$31,134**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,054,498**	**$1,044,596**
Part B. Formula Income			
01	PUM formula income	$129.01	$103.01
02	PUM change in utility allowances	($4.49)	($4.49)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$124.52	$98.52
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$310,553**	**$245,709**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$743,945	$798,887
02	Cost of independent audit (Same as Part A, Line 10)	$3,069	$3,069
03	Formula amount (greater of Part D, Lines 01 or 02)	**$743,945**	**$798,887**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$798,887
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Kathleen A. Barton
Executive Director
The Housing Authority of Henry County
125 N. Chestnut St.
Kewanee, IL 61443-3950

Dear Ms. Barton:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00900000208D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
The Housing Authority of Henry County 125 N. Chestnut St. Kewanee, IL 61443		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-861	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 0 9 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
086040912	0501	Cheryl Evans-Peterson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
124		0		0		124

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,410	1,410	1,410
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	78		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL009000002

Calculations Based on Unit Months:				
14	Limited vacancies		45	
15	**Total Unit Months**	**1,488**	**1,455**	**1,410**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			118
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$234.00	$234.00
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$239.62	$239.62
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$348,647	$348,647
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$52.50	$52.50
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$76,388	$76,388
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,856	$4,364
10	Cost of independent audit	$1,738	$1,738
11	Funding for resident participation activities	$2,950	$2,950
12	Asset management fee	$5,952	$5,952
13	Information technology fee	$2,976	$2,976
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$20,472**	**$17,980**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$445,507**	**$443,015**
Part B. Formula Income			
01	PUM formula income	$129.01	$134.76
02	PUM change in utility allowances	($7.80)	($7.80)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$121.21	$126.96
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$176,361**	**$184,727**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$269,146	$258,288
02	Cost of independent audit (Same as Part A, Line 10)	$1,738	$1,738
03	Formula amount (greater of Part D, Lines 01 or 02)	**$269,146**	**$258,288**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$258,288
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Kathleen A. Barton
Executive Director
The Housing Authority of Henry County
125 N. Chestnut St.
Kewanee, IL 61443-3950

Dear Ms. Barton:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00900000308D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
The Housing Authority of Henry County 125 N. Chestnut St. Kewanee, IL 61443		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-861	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 0 9 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
086040912	0501	Cheryl Evans-Peterson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
51		0		0		51

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	428	428	428
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	160		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL009000003

Calculations Based on Unit Months:				
14	Limited vacancies		18	
15	**Total Unit Months**	**612**	**470**	**428**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			36
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$234.00	$234.00
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$239.62	$239.62
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$112,621	$112,621
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$73.45	$73.45
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$34,522	$34,522
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$2,820	$1,778
10	Cost of independent audit	$715	$715
11	Funding for resident participation activities	$900	$900
12	Asset management fee	$2,448	$2,448
13	Information technology fee	$1,224	$1,224
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$8,107**	**$7,065**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$155,250**	**$154,208**
Part B. Formula Income			
01	PUM formula income	$129.01	$149.57
02	PUM change in utility allowances	($8.00)	($8.00)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$121.01	$141.57
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$56,875**	**$66,538**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$98,375	$87,670
02	Cost of independent audit (Same as Part A, Line 10)	$715	$715
03	Formula amount (greater of Part D, Lines 01 or 02)	**$98,375**	**$87,670**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$87,670
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Kathleen A. Barton
Executive Director
The Housing Authority of Henry County
125 N. Chestnut St.
Kewanee, IL 61443-3950

Dear Ms. Barton:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL00900000408D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:

The Housing Authority of Henry County
125 N. Chestnut St.
Kewanee, IL 61443

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-861

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 0 9 0 0 0 0 0 4

7. DUNS Number: 086040912

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Cheryl Evans-Peterson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
60		0		0		60

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	662	662	662
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	58		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL009000004

Calculations Based on Unit Months:				
14	Limited vacancies		22	
15	**Total Unit Months**	**720**	**684**	**662**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			55
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$234.00	$234.00
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$239.62	$239.62
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$163,900	$163,900
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$114.52	$114.52
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$78,332	$78,332
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$3,317	$2,424
10	Cost of independent audit	$841	$841
11	Funding for resident participation activities	$1,375	$1,375
12	Asset management fee	$2,880	$2,880
13	Information technology fee	$1,440	$1,440
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$9,853**	**$8,960**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$252,085**	**$251,192**
Part B. Formula Income			
01	PUM formula income	$129.01	$206.68
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$129.01	$206.68
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$88,243**	**$141,369**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$163,842	$109,823
02	Cost of independent audit (Same as Part A, Line 10)	$841	$841
03	Formula amount (greater of Part D, Lines 01 or 02)	**$163,842**	**$109,823**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$109,823
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IL010000001	$ 698,478	$ 621,366	$ 334,947	$ 286,419	$ 236,869		$ -	
2	IL010000005	$ 233,035	$ 207,308	$ 212,947	$ (5,639)	$ -		$ -	
3	IL010000007	$ 174,513	$ 155,247	$ 175,237	$ (19,990)	$ -		$ -	
4	IL010000012	$ 362,092	$ 322,117	$ 346,038	$ (23,921)	$ -		$ -	
	Total	**$ 1,468,118**	**$ 1,306,038**	**$ 1,069,169**	**$ 236,869**	**$ 236,869**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Diane M. Fuller
Executive Director
Grtr Metro. Area Hsng Auth of Rock Island County
325 2nd Street
Silvis, IL 61282-2128

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL01000000108D

Dear Mrs. Fuller:

This letter obligates $236,869 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2008 to 12/31/2008
Grtr Metro. Area Hsng Auth of Rock Island County 325 2nd Street Silvis, IL 61282		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-0983	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 1 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
060846037	0501	Cheryl Evans-Peterson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
183		0		32		151

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,792	1,792	1,792
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	12	12	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	8		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	384		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL010000001

Calculations Based on Unit Months:				
14	Limited vacancies		8	
15	**Total Unit Months**	**2,196**	**1,812**	**1,792**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			149
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$272.48	$272.48
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$279.02	$279.02
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$493,865	$505,584
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$61.72	$61.72
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$109,244	$111,837
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$14,260	$0
10	Cost of independent audit	$838	$838
11	Funding for resident participation activities	$3,675	$3,725
12	Asset management fee	$8,616	$8,784
13	Information technology fee	$4,308	$4,392
14	Asset repositioning fee	$39,237	$39,237
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$70,934**	**$56,976**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$674,043**	**$674,397**
Part B. Formula Income			
01	PUM formula income	$81.73	$81.73
02	PUM change in utility allowances	($8.23)	($8.23)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$73.50	$73.50
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$130,095**	**$133,182**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$122,891	$157,263
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$122,891**	**$157,263**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$666,839	$698,478
02	Cost of independent audit (Same as Part A, Line 10)	$838	$838
03	Formula amount (greater of Part D, Lines 01 or 02)	**$666,839**	**$698,478**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$698,478
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Diane M. Fuller
Executive Director
Grtr Metro. Area Hsng Auth of Rock Island County
325 2nd Street
Silvis, IL 61282-2128

Dear Mrs. Fuller:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL01000000508D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
Grtr Metro. Area Hsng Auth of Rock Island County 325 2nd Street Silvis, IL 61282	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-0983	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 1 0 0 0 0 0 0 5

7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
060846037	0501	Cheryl Evans-Peterson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
100		0		4		96

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	934	934	934
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	254	254	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL010000005

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**1,188**	**1,188**	**934**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			78
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		1,188	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$234.61	$234.61
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$240.24	$240.24
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$285,405	$285,405
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$21.03	$21.03
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$24,984	$24,984
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$9,066	$8,870
10	Cost of independent audit	$533	$533
11	Funding for resident participation activities	$1,875	$1,950
12	Asset management fee	$4,752	$4,752
13	Information technology fee	$2,376	$2,376
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$18,602**	**$18,481**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$328,991**	**$328,870**
Part B. Formula Income			
01	PUM formula income	$167.46	$167.46
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$167.46	$167.46
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$198,942**	**$198,942**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$82,483	$103,107
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$82,483**	**$103,107**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$212,532	$233,035
02	Cost of independent audit (Same as Part A, Line 10)	$533	$533
03	Formula amount (greater of Part D, Lines 01 or 02)	**$212,532**	**$233,035**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$233,035
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Diane M. Fuller
Executive Director
Grtr Metro. Area Hsng Auth of Rock Island County
325 2nd Street
Silvis, IL 61282-2128

Dear Mrs. Fuller:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL01000000708D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

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U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
Grtr Metro. Area Hsng Auth of Rock Island County 325 2nd Street Silvis, IL 61282	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-0983	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 1 0 0 0 0 0 0 7

7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
060846037	0501	Cheryl Evans-Peterson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
79		0		0		79

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	948	948	948
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL010000007

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**948**	**948**	**948**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			79
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		939	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$234.61	$234.61
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$240.24	$240.24
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$225,585	$227,748
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$48.87	$48.87
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$45,889	$46,329
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,461	$663
10	Cost of independent audit	$438	$438
11	Funding for resident participation activities	$1,950	$1,975
12	Asset management fee	$3,756	$3,792
13	Information technology fee	$1,878	$1,896
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$15,483**	**$8,764**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$286,957**	**$282,841**
Part B. Formula Income			
01	PUM formula income	$201.06	$201.06
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$201.06	$201.06
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$188,795**	**$190,605**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$65,195	$82,277
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$65,195**	**$82,277**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$163,357	$174,513
02	Cost of independent audit (Same as Part A, Line 10)	$438	$438
03	Formula amount (greater of Part D, Lines 01 or 02)	**$163,357**	**$174,513**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$174,513
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Diane M. Fuller
Executive Director
Grtr Metro. Area Hsng Auth of Rock Island County
325 2nd Street
Silvis, IL 61282-2128

Dear Mrs. Fuller:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL01000001208D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2008 to 12/31/2008
Grtr Metro. Area Hsng Auth of Rock Island County 325 2nd Street Silvis, IL 61282		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-0983	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 1 0 0 0 0 0 1 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
060846037	0501	Cheryl Evans-Peterson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
156		0		0		156

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,865	1,865	1,865
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	6	6	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	1		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL010000012

Calculations Based on Unit Months:				
14	Limited vacancies		1	
15	**Total Unit Months**	**1,872**	**1,872**	**1,865**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			155
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$234.61	$234.61
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$240.24	$240.24
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$446,846	$449,729
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$32.05	$32.05
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$59,613	$59,998
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$14,733	$9,121
10	Cost of independent audit	$866	$866
11	Funding for resident participation activities	$3,850	$3,875
12	Asset management fee	$7,440	$7,488
13	Information technology fee	$3,720	$3,744
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$30,609**	**$25,094**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$537,068**	**$534,821**
Part B. Formula Income			
01	PUM formula income	$180.34	$180.34
02	PUM change in utility allowances	($1.28)	($1.28)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$179.06	$179.06
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$333,052**	**$335,200**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$129,140	$162,471
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$129,140**	**$162,471**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$333,156	$362,092
02	Cost of independent audit (Same as Part A, Line 10)	$866	$866
03	Formula amount (greater of Part D, Lines 01 or 02)	**$333,156**	**$362,092**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$362,092
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL011000101	$ 1,182,540	$ 1,051,988	$ 644,666	$ 407,322	$ 394,377		$ -	
2	IL011000102	$ 275,289	$ 244,897	$ 219,503	$ 25,394	$ -		$ -	
3	IL011000103	$ 179,194	$ 159,411	$ 197,750	$ (38,339)	$ -		$ -	
	Total	**$ 1,637,023**	**$ 1,456,296**	**$ 1,061,919**	**$ 394,377**	**$ 394,377**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Greg Hilleary
Executive Director
The Housing Authority of the City of Danville, IL
PO Box 168
Danville, IL 61834-0168

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL01100010108D

Dear Mr. Hilleary:

This letter obligates $394,377 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
The Housing Authority of the City of Danville, IL PO Box 168 Danville, IL 61834	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C909	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 1 1 0 0 0 1 0 1

7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
045993383	0501	Donica Davis

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
326		0		0		326

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,379	3,379	3,379
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	96	96	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		12	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	425		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL011000101

Calculations Based on Unit Months:				
14	Limited vacancies		117	
15	**Total Unit Months**	**3,912**	**3,604**	**3,391**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			283
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$309.88	$309.88
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$317.32	$317.32
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,143,621	$1,143,621
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$45.92	$44.54
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$165,496	$160,522
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$4,119	$4,119
11	Funding for resident participation activities	$7,075	$7,075
12	Asset management fee	$15,648	$15,648
13	Information technology fee	$7,824	$7,824
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$34,666**	**$34,666**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,343,783**	**$1,338,809**
Part B. Formula Income			
01	PUM formula income	$0.00	$43.36
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$43.36
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$156,269**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,343,783	$1,182,540
02	Cost of independent audit (Same as Part A, Line 10)	$4,119	$4,119
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,343,783**	**$1,182,540**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,182,540
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Greg Hilleary
Executive Director
The Housing Authority of the City of Danville, IL
PO Box 168
Danville, IL 61834-0168

Dear Mr. Hilleary:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL01100010208D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

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U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
The Housing Authority of the City of Danville, IL PO Box 168 Danville, IL 61834		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C909	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 1 1 0 0 0 1 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
045993383	0501	Donica Davis

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
111		0		0		111

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,129	1,129	1,129
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	191		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL011000102

Calculations Based on Unit Months:				
14	Limited vacancies		40	
15	**Total Unit Months**	**1,332**	**1,181**	**1,129**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			94
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$248.12	$248.12
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$254.07	$254.07
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$300,057	$300,057
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$73.35	$73.35
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$86,626	$86,626
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$1,442	$1,442
11	Funding for resident participation activities	$2,350	$2,350
12	Asset management fee	$5,328	$5,328
13	Information technology fee	$2,664	$2,664
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$11,784**	**$11,784**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$398,467**	**$398,467**
Part B. Formula Income			
01	PUM formula income	$0.00	$104.30
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$104.30
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$123,178**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$398,467	$275,289
02	Cost of independent audit (Same as Part A, Line 10)	$1,442	$1,442
03	Formula amount (greater of Part D, Lines 01 or 02)	**$398,467**	**$275,289**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$275,289
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Greg Hilleary
Executive Director
The Housing Authority of the City of Danville, IL
PO Box 168
Danville, IL 61834-0168

Dear Mr. Hilleary:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL01100010308D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
The Housing Authority of the City of Danville, IL PO Box 168 Danville, IL 61834	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C909	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 1 1 0 0 0 1 0 3

7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
045993383	0501	Donica Davis

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
1,200		0		0		1,200

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	873	873	873
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	327		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL011000103

Calculations Based on Unit Months:				
14	Limited vacancies		36	
15	**Total Unit Months**	**1,200**	**909**	**873**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			73
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$237.06	$237.06
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$242.75	$242.75
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$220,660	$220,660
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$76.26	$76.26
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$69,320	$69,320
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$1,304	$1,304
11	Funding for resident participation activities	$1,825	$1,825
12	Asset management fee	$4,800	$4,800
13	Information technology fee	$2,400	$2,400
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$10,329**	**$10,329**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$300,309**	**$300,309**
Part B. Formula Income			
01	PUM formula income	$0.00	$133.24
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$133.24
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$121,115**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$300,309	$179,194
02	Cost of independent audit (Same as Part A, Line 10)	$1,304	$1,304
03	Formula amount (greater of Part D, Lines 01 or 02)	**$300,309**	**$179,194**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$179,194
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL012000015	$ 425,524	$ 378,546	$ 194,379	$ 184,167	$ 184,167		$ -	
2	IL012000022	$ 292,236	$ 259,973	$ 228,681	$ 31,292	$ 31,292		$ -	
3	IL012000023	$ 272,811	$ 242,693	$ 213,435	$ 29,258	$ 29,258		$ -	
4	IL012000024	$ 330,087	$ 293,645	$ 181,039	$ 112,606	$ 102,471		$ -	
5	IL012000028	$ 305,649	$ 271,905	$ 282,040	$ (10,135)	$ -		$ -	
	Total	**$ 1,626,307**	**$ 1,446,762**	**$ 1,099,574**	**$ 347,188**	**$ 347,188**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas E. Smith
Executive Director
Decatur Housing Authority
1808 E Locust Street
Decatur, IL 62521-1565

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL01200001508D

Dear Mr. Smith:

This letter obligates $184,167 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
DECATUR HOUSING AUTHORITY 1808 E LOCUST STREET DECATUR, IL 62521	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1030	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 1 2 0 0 0 0 1 5
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
097320592	0501	Donica Davis

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
100		68		0		168

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,016	2,016	2,016
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL012000015

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**2,016**	**2,016**	**2,016**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			168
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$308.69	$308.69
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$316.10	$316.10
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$637,258	$637,258
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$4.23	$4.23
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$8,528	$8,528
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$4,200	$4,200
12	Asset management fee	$8,064	$8,064
13	Information technology fee	$4,032	$4,032
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$16,296**	**$16,296**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$662,082**	**$662,082**
Part B. Formula Income			
01	PUM formula income	$0.00	$134.17
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$134.17
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$270,487**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$33,929	$33,929
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$33,929**	**$33,929**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$696,011	$425,524
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$696,011**	**$425,524**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$425,524
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas E. Smith
Executive Director
Decatur Housing Authority
1808 E Locust Street
Decatur, IL 62521-1565

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL01200002208D

Dear Mr. Smith:

This letter obligates $31,292 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

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U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
DECATUR HOUSING AUTHORITY 1808 E LOCUST STREET DECATUR, IL 62521		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1030	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 1 2 0 0 0 0 2 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
097320592	0501	Donica Davis

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
120		0		0		120

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,360	1,360	1,360
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	8	8	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	72		

Operating Fund Project Number:
IL012000022

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**1,440**	**1,368**	**1,360**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			113
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$264.15	$264.15
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$270.49	$270.49
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$370,030	$370,030
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$33.75	$33.75
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$46,170	$46,170
Add-Ons			
07	Self-sufficiency	$14,678	$14,678
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,215	$7,215
10	Cost of independent audit	$3,225	$3,200
11	Funding for resident participation activities	$2,825	$2,825
12	Asset management fee	$5,472	$5,760
13	Information technology fee	$2,736	$2,880
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$36,151**	**$36,558**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$452,351**	**$452,758**
Part B. Formula Income			
01	PUM formula income	$134.17	$134.17
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$134.17	$134.17
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$183,545**	**$183,545**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$23,023	$23,023
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$23,023**	**$23,023**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$291,829	$292,236
02	Cost of independent audit (Same as Part A, Line 10)	$3,225	$3,200
03	Formula amount (greater of Part D, Lines 01 or 02)	**$291,829**	**$292,236**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$292,236
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas E. Smith
Executive Director
Decatur Housing Authority
1808 E Locust Street
Decatur, IL 62521-1565

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL01200002308D

Dear Mr. Smith:

This letter obligates $29,258 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

DECATUR HOUSING AUTHORITY
1808 E LOCUST STREET
DECATUR, IL 62521

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1030

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 1 2 0 0 0 0 2 3

7. DUNS Number: 097320592

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Donica Davis

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
114		0		0		114

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,287	1,287	1,287
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	12	12	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	69		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL012000023

Calculations Based on Unit Months:				
14	Limited vacancies		41	
15	**Total Unit Months**	**1,368**	**1,340**	**1,287**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			107
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$261.51	$261.51
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$267.79	$267.79
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$347,859	$358,839
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$26.76	$26.76
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$34,761	$35,858
Add-Ons			
07	Self-sufficiency	$14,090	$14,090
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,291	$7,291
10	Cost of independent audit	$3,072	$3,072
11	Funding for resident participation activities	$2,675	$2,675
12	Asset management fee	$5,196	$5,472
13	Information technology fee	$2,598	$2,736
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$34,922**	**$35,336**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$417,542**	**$430,033**
Part B. Formula Income			
01	PUM formula income	$134.16	$134.16
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$134.16	$134.16
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$174,274**	**$179,774**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$21,862	$22,552
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$21,862**	**$22,552**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$265,130	$272,811
02	Cost of independent audit (Same as Part A, Line 10)	$3,072	$3,072
03	Formula amount (greater of Part D, Lines 01 or 02)	**$265,130**	**$272,811**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$272,811
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas E. Smith
Executive Director
Decatur Housing Authority
1808 E Locust Street
Decatur, IL 62521-1565

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL01200002408D

Dear Mr. Smith:

This letter obligates $102,471 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:

DECATUR HOUSING AUTHORITY
1808 E LOCUST STREET
DECATUR, IL 62521

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1030

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 1 2 0 0 0 0 2 4

7. DUNS Number: 097320592

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Donica Davis

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
93		0		0		93

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,059	1,059	1,059
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	57		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL012000024

Calculations Based on Unit Months:				
14	Limited vacancies		33	
15	**Total Unit Months**	**1,116**	**1,092**	**1,059**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			88
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$339.17	$339.17
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$347.31	$347.31
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$367,801	$379,263
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$45.45	$45.45
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$48,132	$49,631
Add-Ons			
07	Self-sufficiency	$11,742	$11,742
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,076	$6,076
10	Cost of independent audit	$2,560	$2,560
11	Funding for resident participation activities	$2,200	$2,200
12	Asset management fee	$4,236	$4,464
13	Information technology fee	$2,118	$2,232
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$28,932**	**$29,274**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$444,865**	**$458,168**
Part B. Formula Income			
01	PUM formula income	$134.12	$134.12
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$134.12	$134.12
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$142,033**	**$146,459**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$17,823	$18,378
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$17,823**	**$18,378**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$320,655	$330,087
02	Cost of independent audit (Same as Part A, Line 10)	$2,560	$2,560
03	Formula amount (greater of Part D, Lines 01 or 02)	**$320,655**	**$330,087**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$330,087
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas E. Smith
Executive Director
Decatur Housing Authority
1808 E Locust Street
Decatur, IL 62521-1565

Dear Mr. Smith:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL01200002808D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
DECATUR HOUSING AUTHORITY 1808 E LOCUST STREET DECATUR, IL 62521		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1030	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 1 2 0 0 0 0 2 8
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
097320592	0501	Donica Davis

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
148		0		0		148

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,750	1,750	1,750
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	8	8	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	18		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL012000028

Calculations Based on Unit Months:				
14	Limited vacancies		18	
15	**Total Unit Months**	**1,776**	**1,776**	**1,750**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			146
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$237.12	$237.12
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$242.81	$242.81
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$426,860	$431,231
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$21.47	$21.47
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$37,744	$38,131
Add-Ons			
07	Self-sufficiency	$18,200	$18,200
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$9,417	$8,280
10	Cost of independent audit	$3,968	$3,968
11	Funding for resident participation activities	$3,650	$3,650
12	Asset management fee	$7,032	$7,104
13	Information technology fee	$3,516	$3,552
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$45,783**	**$44,754**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$510,387**	**$514,116**
Part B. Formula Income			
01	PUM formula income	$134.21	$134.21
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$134.21	$134.21
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$235,941**	**$238,357**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$29,587	$29,890
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$29,587**	**$29,890**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$304,033	$305,649
02	Cost of independent audit (Same as Part A, Line 10)	$3,968	$3,968
03	Formula amount (greater of Part D, Lines 01 or 02)	**$304,033**	**$305,649**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$305,649
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL014000001	$ 781,976	$ 695,646	$ 578,979	$ 116,667	$ 116,667		$ -	
2	IL014000002	$ 1,013,345	$ 901,472	$ 696,737	$ 204,735	$ 204,735		$ -	
3	IL014000003	$ 507,797	$ 451,736	$ 274,770	$ 176,966	$ 176,966		$ -	
	Total	**$ 2,303,118**	**$ 2,048,854**	**$ 1,550,486**	**$ 498,368**	**$ 498,368**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Rick Jurkas
Executive Director
Housing Authority for Lasalle County
526 E Norris Drive
Ottawa, IL 61350-2352

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL01400000108D

Dear Mr. Jurkas:

This letter obligates $116,667 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority for Lasalle County 526 E Norris Drive Ottawa, IL 61350	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-932	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 1 4 0 0 0 0 0 1

7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
092577691	0501	Donica Davis

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
354		0		0		354

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	4,114	4,114	4,114
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	10	10	
06	Special use units	36	36	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	40		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	48		

Operating Fund Project Number:
IL014000001

Calculations Based on Unit Months:				
14	Limited vacancies		40	
15	**Total Unit Months**	**4,248**	**4,200**	**4,114**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			343
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$243.42	$243.42
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$248.04	$248.04
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,041,768	$1,041,768
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$67.80	$67.80
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$284,760	$284,760
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$57,284	$57,284
09	Payment in lieu of taxes (PILOT)	$43,160	$43,160
10	Cost of independent audit	$1,887	$1,887
11	Funding for resident participation activities	$8,575	$8,575
12	Asset management fee	$16,992	$16,992
13	Information technology fee	$8,496	$8,496
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$136,394**	**$136,394**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,462,922**	**$1,462,922**
Part B. Formula Income			
01	PUM formula income	$181.73	$181.73
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$181.73	$181.73
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$763,266**	**$763,266**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$65,856	$82,320
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$65,856**	**$82,320**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$765,512	$781,976
02	Cost of independent audit (Same as Part A, Line 10)	$1,887	$1,887
03	Formula amount (greater of Part D, Lines 01 or 02)	**$765,512**	**$781,976**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$781,976
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Rick Jurkas
Executive Director
Housing Authority for Lasalle County
526 E Norris Drive
Ottawa, IL 61350-2352

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL01400000208D

Dear Mr. Jurkas:

This letter obligates $204,735 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority for Lasalle County 526 E Norris Drive Ottawa, IL 61350	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-932	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 1 4 0 0 0 0 0 2

7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
092577691	0501	Donica Davis

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
426		0		0		426

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	4,822	4,822	4,822
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	84	84	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	122		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	84		

Operating Fund Project Number:
IL014000002

Calculations Based on Unit Months:				
14	Limited vacancies		122	
15	**Total Unit Months**	**5,112**	**5,028**	**4,822**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			402
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.84	$240.84
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$245.42	$245.42
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,233,972	$1,233,972
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$83.69	$83.69
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$420,793	$420,793
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$68,934	$68,934
09	Payment in lieu of taxes (PILOT)	$51,938	$51,938
10	Cost of independent audit	$2,270	$2,270
11	Funding for resident participation activities	$10,050	$10,050
12	Asset management fee	$20,448	$20,448
13	Information technology fee	$10,224	$10,224
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$163,864**	**$163,864**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,818,629**	**$1,818,629**
Part B. Formula Income			
01	PUM formula income	$179.76	$179.76
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$179.76	$179.76
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$903,833**	**$903,833**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$78,839	$98,549
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$78,839**	**$98,549**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$993,635	$1,013,345
02	Cost of independent audit (Same as Part A, Line 10)	$2,270	$2,270
03	Formula amount (greater of Part D, Lines 01 or 02)	**$993,635**	**$1,013,345**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,013,345
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Rick Jurkas
Executive Director
Housing Authority for Lasalle County
526 E Norris Drive
Ottawa, IL 61350-2352

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL01400000308D

Dear Mr. Jurkas:

This letter obligates $176,966 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority for Lasalle County 526 E Norris Drive Ottawa, IL 61350		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-932	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 1 4 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
092577691	0501	Donica Davis

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
168		0		0		168

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,957	1,957	1,957
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	35		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
IL014000003

Calculations Based on Unit Months:				
14	Limited vacancies		35	
15	**Total Unit Months**	**2,016**	**2,004**	**1,957**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			163
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$259.63	$259.63
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$264.56	$264.56
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$530,178	$530,178
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$89.30	$89.30
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$178,957	$178,957
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$27,185	$27,185
09	Payment in lieu of taxes (PILOT)	$20,483	$20,483
10	Cost of independent audit	$894	$894
11	Funding for resident participation activities	$4,075	$4,075
12	Asset management fee	$8,064	$8,064
13	Information technology fee	$4,032	$4,032
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$64,733**	**$64,733**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$773,868**	**$773,868**
Part B. Formula Income			
01	PUM formula income	$152.37	$152.37
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$152.37	$152.37
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$305,349**	**$305,349**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$31,423	$39,278
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$31,423**	**$39,278**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$499,942	$507,797
02	Cost of independent audit (Same as Part A, Line 10)	$894	$894
03	Formula amount (greater of Part D, Lines 01 or 02)	**$499,942**	**$507,797**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$507,797
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IL015000127	$ 1,088,384	$ 968,226	$ 593,827	$ 374,399	$ 350,202		$ -	
2	IL015000611	$ 722,343	$ 642,596	$ 663,349	$ (20,753)	$ -		$ -	
3	IL015000700	$ 18,922	$ 16,833	$ 20,277	$ (3,444)	$ -		$ -	
	Total	**$ 1,829,649**	**$ 1,627,655**	**$ 1,277,453**	**$ 350,202**	**$ 350,202**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John W. Hamm III
Executive Director
Madison County Housing Authority
1609 Olive Street
Collinsville, IL 62234-4909

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL01500012708D

Dear Mr. Hamm III:

This letter obligates $350,202 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Madison County Housing Authority 1609 Olive Street Collinsville, IL 62234		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1039	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 1 5 0 0 0 1 2 7
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
084388800	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
203		0		0		203

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,371	2,371	2,371
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	65		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL015000127

Calculations Based on Unit Months:				
14	Limited vacancies		65	
15	**Total Unit Months**	**2,436**	**2,436**	**2,371**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			198
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$334.77	$334.77
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$342.80	$342.80
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$835,061	$835,061
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$83.74	$83.74
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$203,991	$203,991
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,819	$5,819
10	Cost of independent audit	$8,501	$8,501
11	Funding for resident participation activities	$4,950	$4,950
12	Asset management fee	$9,744	$9,744
13	Information technology fee	$4,872	$4,872
14	Asset repositioning fee	$50,135	$50,135
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$84,021**	**$84,021**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,123,073**	**$1,123,073**
Part B. Formula Income			
01	PUM formula income	$44.74	$44.74
02	PUM change in utility allowances	($30.50)	($30.50)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$14.24	$14.24
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$34,689**	**$34,689**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,088,384	$1,088,384
02	Cost of independent audit (Same as Part A, Line 10)	$8,501	$8,501
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,088,384**	**$1,088,384**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,088,384
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John W. Hamm III
Executive Director
Madison County Housing Authority
1609 Olive Street
Collinsville, IL 62234-4909

Dear Mr. Hamm III:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL01500061108D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
Madison County Housing Authority 1609 Olive Street Collinsville, IL 62234	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1039	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 1 5 0 0 0 6 1 1

7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
084388800	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
231		0		0		231

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,662	2,662	2,662
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	22	22	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	88		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL015000611

Calculations Based on Unit Months:				
14	Limited vacancies		83	
15	**Total Unit Months**	**2,772**	**2,767**	**2,662**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			222
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$261.11	$261.11
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$267.38	$267.38
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$739,840	$739,840
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$68.70	$68.70
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$190,093	$190,093
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,577	$6,577
10	Cost of independent audit	$9,610	$9,610
11	Funding for resident participation activities	$5,550	$5,550
12	Asset management fee	$11,088	$11,088
13	Information technology fee	$5,544	$5,544
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$38,369**	**$38,369**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$968,302**	**$968,302**
Part B. Formula Income			
01	PUM formula income	$110.59	$110.59
02	PUM change in utility allowances	($21.70)	($21.70)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$88.89	$88.89
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$245,959**	**$245,959**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$722,343	$722,343
02	Cost of independent audit (Same as Part A, Line 10)	$9,610	$9,610
03	Formula amount (greater of Part D, Lines 01 or 02)	**$722,343**	**$722,343**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$722,343
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John W. Hamm III
Executive Director
Madison County Housing Authority
1609 Olive Street
Collinsville, IL 62234-4909

Dear Mr. Hamm III:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL01500070008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:

Madison County Housing Authority
1609 Olive Street
Collinsville, IL 62234

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-1039	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 1 5 0 0 0 7 0 0

7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
084388800	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
7		0		0		7

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	84	84	84
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL015000700

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**84**	**84**	**84**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			7
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$300.47	$300.47
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$307.68	$307.68
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$25,845	$25,845
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$0.00	$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$0	$0
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$253	$253
10	Cost of independent audit	$369	$369
11	Funding for resident participation activities	$175	$175
12	Asset management fee	$336	$336
13	Information technology fee	$168	$168
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$1,301**	**$1,301**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$27,146**	**$27,146**
Part B. Formula Income			
01	PUM formula income	$97.90	$97.90
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$97.90	$97.90
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$8,224**	**$8,224**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$18,922	$18,922
02	Cost of independent audit (Same as Part A, Line 10)	$369	$369
03	Formula amount (greater of Part D, Lines 01 or 02)	**$18,922**	**$18,922**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$18,922
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IL016000001	$ 519,583	$ 462,221	$ 275,227	$ 186,994	$ 186,994		$ -	
2	IL016000002	$ 182,950	$ 162,752	$ 89,449	$ 73,303	$ 42,782		$ -	
3	IL016000003	$ 191,541	$ 170,395	$ 200,916	$ (30,521)	$ -		$ -	
	Total	**$ 894,074**	**$ 795,368**	**$ 565,592**	**$ 229,776**	**$ 229,776**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Willlis Logan
Executive Director
Quincy Housing Authority
540 Harrison Street
Quincy, IL 62301-7236

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL01600000108D

Dear Mr. Logan:

This letter obligates $186,994 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Quincy Housing Authority 540 Harrison Street Quincy, IL 62301		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-0950	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 1 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
079903365	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
200		0		0		200

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,081	2,081	2,081
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	319		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL016000001

Calculations Based on Unit Months:				
14	Limited vacancies		72	
15	**Total Unit Months**	**2,400**	**2,153**	**2,081**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			173
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$279.45	$279.45
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$284.76	$284.76
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$613,088	$613,088
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$70.27	$70.27
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$151,291	$151,291
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$24,790	$24,790
10	Cost of independent audit	$1,590	$1,590
11	Funding for resident participation activities	$4,325	$4,325
12	Asset management fee	$9,600	$9,600
13	Information technology fee	$4,800	$4,800
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$45,105**	**$45,105**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$809,484**	**$809,484**
Part B. Formula Income			
01	PUM formula income	$134.65	$134.65
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$134.65	$134.65
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$289,901**	**$289,901**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$519,583	$519,583
02	Cost of independent audit (Same as Part A, Line 10)	$1,590	$1,590
03	Formula amount (greater of Part D, Lines 01 or 02)	**$519,583**	**$519,583**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$519,583
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Willlis Logan
Executive Director
Quincy Housing Authority
540 Harrison Street
Quincy, IL 62301-7236

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL01600000208D

Dear Mr. Logan:

This letter obligates $42,782 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Quincy Housing Authority 540 Harrison Street Quincy, IL 62301		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-0950	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 1 6 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
079903365	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
64		0		0		64

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	701	701	701
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	67		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL016000002

Calculations Based on Unit Months:				
14	Limited vacancies		23	
15	**Total Unit Months**	**768**	**724**	**701**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			58
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$279.14	$279.14
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$284.44	$284.44
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$205,935	$205,935
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$84.57	$84.57
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$61,229	$61,229
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,815	$5,815
10	Cost of independent audit	$487	$487
11	Funding for resident participation activities	$1,450	$1,450
12	Asset management fee	$3,072	$3,072
13	Information technology fee	$1,536	$1,536
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$12,360**	**$12,360**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$279,524**	**$279,524**
Part B. Formula Income			
01	PUM formula income	$133.39	$133.39
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$133.39	$133.39
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$96,574**	**$96,574**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$182,950	$182,950
02	Cost of independent audit (Same as Part A, Line 10)	$487	$487
03	Formula amount (greater of Part D, Lines 01 or 02)	**$182,950**	**$182,950**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$182,950
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Willlis Logan
Executive Director
Quincy Housing Authority
540 Harrison Street
Quincy, IL 62301-7236

Dear Mr. Logan:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL01600000308D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Quincy Housing Authority 540 Harrison Street Quincy, IL 62301		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-0950	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 1 6 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
079903365	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
147		0		0		147

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,686	1,686	1,686
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	78		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL016000003

Calculations Based on Unit Months:				
14	Limited vacancies		53	
15	**Total Unit Months**	**1,764**	**1,739**	**1,686**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			141
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.64	$240.64
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$245.21	$245.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$426,420	$426,420
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$56.32	$56.32
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$97,940	$97,940
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$1,168	$1,168
11	Funding for resident participation activities	$3,525	$3,525
12	Asset management fee	$7,056	$7,056
13	Information technology fee	$3,528	$3,528
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$15,277**	**$15,277**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$539,637**	**$539,637**
Part B. Formula Income			
01	PUM formula income	$200.17	$200.17
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$200.17	$200.17
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$348,096**	**$348,096**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$191,541	$191,541
02	Cost of independent audit (Same as Part A, Line 10)	$1,168	$1,168
03	Formula amount (greater of Part D, Lines 01 or 02)	**$191,541**	**$191,541**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$191,541
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL018000004	$ 472,542	$ 420,373	$ 330,138	$ 90,235	$ 90,235		$ -	
2	IL018000006	$ 511,057	$ 454,636	$ 465,940	$ (11,304)	$ -		$ -	
3	IL018000023	$ 615,839	$ 547,850	$ 344,187	$ 203,663	$ 192,359		$ -	
	Total	**$ 1,599,438**	**$ 1,422,859**	**$ 1,140,265**	**$ 282,594**	**$ 282,594**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Susan Anderson
Executive Director
Housing Authority of the City of Rock Island
227 21 Street
Rock Island, IL 61201

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL01800000408D

Dear Ms. Anderson:

This letter obligates $90,235 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the City of Rock Island 227 21 Street Rock Island, IL 61201		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1031	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 1 8 0 0 0 0 0 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
608090064	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
141		0		0		141

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,641	1,641	1,641
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	51		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL018000004

Calculations Based on Unit Months:				
14	Limited vacancies		51	
15	**Total Unit Months**	**1,692**	**1,692**	**1,641**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			137
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$238.49	$238.49
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$244.21	$244.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$413,203	$413,203
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$125.03	$125.03
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$211,551	$211,551
Add-Ons			
07	Self-sufficiency	$7,361	$0
08	Energy loan amortization	$6,097	$0
09	Payment in lieu of taxes (PILOT)	$16,683	$15,207
10	Cost of independent audit	$3,625	$2,755
11	Funding for resident participation activities	$3,425	$3,425
12	Asset management fee	$6,768	$6,768
13	Information technology fee	$3,384	$3,384
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$47,343**	**$31,539**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$672,097**	**$656,293**
Part B. Formula Income			
01	PUM formula income	$148.03	$148.03
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$148.03	$148.03
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$250,467**	**$250,467**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$66,716	$66,716
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$66,716**	**$66,716**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$488,346	$472,542
02	Cost of independent audit (Same as Part A, Line 10)	$3,625	$2,755
03	Formula amount (greater of Part D, Lines 01 or 02)	**$488,346**	**$472,542**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$472,542
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Susan Anderson
Executive Director
Housing Authority of the City of Rock Island
227 21 Street
Rock Island, IL 61201

Dear Ms. Anderson:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL01800000608D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the City of Rock Island 227 21 Street Rock Island, IL 61201	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1031	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 1 8 0 0 0 0 0 6

7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
608090064	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
199		0		0		199

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,340	2,340	2,340
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	48		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL018000006

Calculations Based on Unit Months:				
14	Limited vacancies		48	
15	**Total Unit Months**	**2,388**	**2,388**	**2,340**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			195
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$232.70	$232.70
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$238.28	$238.28
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$569,013	$569,013
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$65.67	$65.67
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$156,820	$156,820
Add-Ons			
07	Self-sufficiency	$10,407	$0
08	Energy loan amortization	$8,620	$0
09	Payment in lieu of taxes (PILOT)	$23,585	$21,463
10	Cost of independent audit	$5,125	$3,895
11	Funding for resident participation activities	$4,875	$4,875
12	Asset management fee	$9,552	$9,552
13	Information technology fee	$4,776	$4,776
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$66,940**	**$44,561**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$792,773**	**$770,394**
Part B. Formula Income			
01	PUM formula income	$148.03	$148.03
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$148.03	$148.03
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$353,496**	**$353,496**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$94,159	$94,159
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$94,159**	**$94,159**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$533,436	$511,057
02	Cost of independent audit (Same as Part A, Line 10)	$5,125	$3,895
03	Formula amount (greater of Part D, Lines 01 or 02)	**$533,436**	**$511,057**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$511,057
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Susan Anderson
Executive Director
Housing Authority of the City of Rock Island
227 21 Street
Rock Island, IL 61201

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL01800002308D

Dear Ms. Anderson:

This letter obligates $192,359 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the City of Rock Island 227 21 Street Rock Island, IL 61201	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1031	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 1 8 0 0 0 0 2 3

7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
608090064	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
147		0		0		147

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,728	1,728	1,728
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	36		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL018000023

Calculations Based on Unit Months:				
14	Limited vacancies		36	
15	**Total Unit Months**	**1,764**	**1,764**	**1,728**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			144
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$305.60	$305.60
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$312.93	$312.93
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$552,009	$552,009
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$109.84	$109.84
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$193,758	$193,758
Add-Ons			
07	Self-sufficiency	$7,615	$0
08	Energy loan amortization	$6,307	$0
09	Payment in lieu of taxes (PILOT)	$17,258	$15,855
10	Cost of independent audit	$3,750	$2,850
11	Funding for resident participation activities	$3,600	$3,600
12	Asset management fee	$7,056	$7,056
13	Information technology fee	$3,528	$3,528
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$49,114**	**$32,889**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$794,881**	**$778,656**
Part B. Formula Income			
01	PUM formula income	$148.03	$148.03
02	PUM change in utility allowances	($16.30)	($16.30)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$131.73	$131.73
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$232,372**	**$232,372**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$69,555	$69,555
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$69,555**	**$69,555**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$632,064	$615,839
02	Cost of independent audit (Same as Part A, Line 10)	$3,750	$2,850
03	Formula amount (greater of Part D, Lines 01 or 02)	**$632,064**	**$615,839**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$615,839
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL020000825	$ 286,061	$ 254,480	$ 234,055	$ 20,425	$ 20,425		$ -	
2	IL020004141	$ 1,102,837	$ 981,084	$ 713,870	$ 267,214	$ 267,214		$ -	
	Total	**$ 1,388,898**	**$ 1,235,564**	**$ 947,925**	**$ 287,639**	**$ 287,639**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Teresa Meegan
Executive Director
Moline Housing Authority
4141 - 11th Avenue A
Moline, IL 61265-0000

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02000082508D

Dear Ms. Meegan:

This letter obligates $20,425 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

Moline Housing Authority
4141 - 11th Avenue A
Moline, IL 61265

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-979

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 2 0 0 0 0 8 2 5

7. DUNS Number: 031291110

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
120		0		0		120

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,428	1,428	1,428
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	12		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL020000825

Calculations Based on Unit Months:				
14	Limited vacancies		12	
15	**Total Unit Months**	**1,440**	**1,440**	**1,428**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			119
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$234.58	$234.58
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$240.21	$240.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$345,902	$345,902
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$73.40	$73.40
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$105,696	$105,696
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$14,675	$14,675
10	Cost of independent audit	$946	$946
11	Funding for resident participation activities	$2,975	$2,975
12	Asset management fee	$5,760	$5,760
13	Information technology fee	$2,880	$2,880
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$27,236**	**$27,236**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$478,834**	**$478,834**
Part B. Formula Income			
01	PUM formula income	$155.44	$155.44
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$155.44	$155.44
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$223,834**	**$223,834**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$31,061	$31,061
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$31,061**	**$31,061**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$286,061	$286,061
02	Cost of independent audit (Same as Part A, Line 10)	$946	$946
03	Formula amount (greater of Part D, Lines 01 or 02)	**$286,061**	**$286,061**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$286,061
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Teresa Meegan
Executive Director
Moline Housing Authority
4141 - 11th Avenue A
Moline, IL 61265-0000

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02000414108D

Dear Ms. Meegan:

This letter obligates $267,214 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
Moline Housing Authority 4141 - 11th Avenue A Moline, IL 61265	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-979	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 2 0 0 0 4 1 4 1

7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
031291110	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
366		0		0		366

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	4,320	4,320	4,320
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		12	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	50		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL020004141

Calculations Based on Unit Months:				
14	Limited vacancies		50	
15	**Total Unit Months**	**4,382**	**4,382**	**4,332**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			361
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$252.21	$252.21
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$258.26	$258.26
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,134,278	$1,131,695
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$115.53	$115.53
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$507,408	$506,252
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$44,026	$44,026
10	Cost of independent audit	$2,839	$2,839
11	Funding for resident participation activities	$9,025	$9,025
12	Asset management fee	$17,568	$17,528
13	Information technology fee	$8,784	$8,764
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$82,242**	**$82,182**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,723,928**	**$1,720,129**
Part B. Formula Income			
01	PUM formula income	$162.44	$162.44
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$162.44	$162.44
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$713,436**	**$711,812**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$94,735	$94,520
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$94,735**	**$94,520**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,105,227	$1,102,837
02	Cost of independent audit (Same as Part A, Line 10)	$2,839	$2,839
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,105,227**	**$1,102,837**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,102,837
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IL022000007	$ 1,270,518	$ 1,130,253	$ 531,235	$ 599,018	$ 599,018		$ -	
2	IL022000020	$ 728,599	$ 648,162	$ 374,394	$ 273,768	$ 273,768		$ -	
3	IL022000021	$ 664,233	$ 590,902	$ 389,572	$ 201,330	$ 201,330		$ -	
4	IL022000051	$ 345,388	$ 307,257	$ 212,494	$ 94,763	$ 94,763		$ -	
5	IL022000103	$ 2,017,238	$ 1,794,535	$ 938,515	$ 856,020	$ 856,020		$ -	
6	IL022000414	$ 845,265	$ 751,948	$ 715,902	$ 36,046	$ 36,046		$ -	
7	IL022000609	$ 990,146	$ 880,834	$ 855,035	$ 25,799	$ 25,799		$ -	
8	IL022005253	$ 1,403,538	$ 1,248,587	$ 1,057,410	$ 191,177	$ 191,177		$ -	
	Total	**$ 8,264,925**	**$ 7,352,478**	**$ 5,074,557**	**$ 2,277,921**	**$ 2,277,921**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Anderson
Executive Director
Rockford Housing Authority
223 S Winnebago Street
Rockford, IL 61102-2259

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02200000708D

Dear Mr. Anderson:

This letter obligates $599,018 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

Rockford Housing Authority
223 S Winnebago Street
Rockford, IL 61102

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-952

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 2 2 0 0 0 0 0 7

7. DUNS Number: 745842

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
210		0		0		210

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,280	2,280	2,280
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	12	12	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	204		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL022000007

Calculations Based on Unit Months:				
14	Limited vacancies		76	
15	**Total Unit Months**	**2,520**	**2,392**	**2,280**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			190
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$368.36	$368.36
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$377.20	$377.20
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$902,262	$902,262
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$65.82	$65.82
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$157,441	$157,441
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$1,140	$1,140
11	Funding for resident participation activities	$4,750	$4,750
12	Asset management fee	$10,080	$10,080
13	Information technology fee	$5,040	$5,040
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$21,010**	**$21,010**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,080,713**	**$1,080,713**
Part B. Formula Income			
01	PUM formula income	($13.64)	($13.64)
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	($13.64)	($13.64)
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**($32,627)**	**($32,627)**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$125,747	$157,178
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$125,747**	**$157,178**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,239,087	$1,270,518
02	Cost of independent audit (Same as Part A, Line 10)	$1,140	$1,140
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,239,087**	**$1,270,518**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,270,518
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Anderson
Executive Director
Rockford Housing Authority
223 S Winnebago Street
Rockford, IL 61102-2259

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02200002008D

Dear Mr. Anderson:

This letter obligates $273,768 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

Rockford Housing Authority
223 S Winnebago Street
Rockford, IL 61102

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-952

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 2 2 0 0 0 0 2 0

7. DUNS Number: 745842

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
146		1		0		147

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,728	1,728	1,728
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	3	3	3
Vacant Unit Months				
05	Units undergoing modernization	12	12	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	24		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL022000020

Calculations Based on Unit Months:				
14	Limited vacancies		24	
15	**Total Unit Months**	**1,767**	**1,767**	**1,731**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			144
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$356.03	$356.03
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$364.57	$364.57
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$644,195	$644,195
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$56.04	$56.04
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$99,023	$99,023
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$8,969	$8,969
10	Cost of independent audit	$1,313	$1,313
11	Funding for resident participation activities	$3,600	$3,600
12	Asset management fee	$7,068	$7,068
13	Information technology fee	$3,534	$3,534
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$24,484**	**$24,484**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$767,702**	**$767,702**
Part B. Formula Income			
01	PUM formula income	$87.84	$87.84
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$87.84	$87.84
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$155,213**	**$155,213**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$92,891	$116,110
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$92,891**	**$116,110**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$705,380	$728,599
02	Cost of independent audit (Same as Part A, Line 10)	$1,313	$1,313
03	Formula amount (greater of Part D, Lines 01 or 02)	**$705,380**	**$728,599**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$728,599
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Anderson
Executive Director
Rockford Housing Authority
223 S Winnebago Street
Rockford, IL 61102-2259

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02200002108D

Dear Mr. Anderson:

This letter obligates $201,330 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Rockford Housing Authority 223 S Winnebago Street Rockford, IL 61102		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-952	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 2 2 0 0 0 0 2 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
745842	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
154		0		0		154

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,788	1,788	1,788
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	12	12	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	48		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL022000021

Calculations Based on Unit Months:				
14	Limited vacancies		48	
15	**Total Unit Months**	**1,848**	**1,848**	**1,788**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			149
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$328.80	$328.80
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$336.69	$336.69
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$622,203	$622,203
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$55.17	$55.17
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$101,954	$101,954
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,455	$7,455
10	Cost of independent audit	$1,375	$1,375
11	Funding for resident participation activities	$3,725	$3,725
12	Asset management fee	$7,392	$7,392
13	Information technology fee	$3,696	$3,696
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$23,643**	**$23,643**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$747,800**	**$747,800**
Part B. Formula Income			
01	PUM formula income	$110.93	$110.93
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$110.93	$110.93
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$204,999**	**$204,999**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$97,149	$121,432
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$97,149**	**$121,432**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$639,950	$664,233
02	Cost of independent audit (Same as Part A, Line 10)	$1,375	$1,375
03	Formula amount (greater of Part D, Lines 01 or 02)	**$639,950**	**$664,233**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$664,233
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Anderson
Executive Director
Rockford Housing Authority
223 S Winnebago Street
Rockford, IL 61102-2259

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02200005108D

Dear Mr. Anderson:

This letter obligates $94,763 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:

Rockford Housing Authority
223 S Winnebago Street
Rockford, IL 61102

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-952

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 2 2 0 0 0 0 5 1

7. DUNS Number: 745842

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
84		0		0		84

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	96	96	96
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	912		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	1,008		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL022000051

Calculations Based on Unit Months:				
14	Limited vacancies		60	
15	**Total Unit Months**	**2,016**	**156**	**96**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			8
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		1,008	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$361.00	$361.00
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$369.66	$369.66
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$57,667	$57,667
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$44.65	$44.65
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$6,965	$6,965
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$750	$750
11	Funding for resident participation activities	$200	$200
12	Asset management fee	$8,064	$8,064
13	Information technology fee	$4,032	$4,032
14	Asset repositioning fee	$256,174	$256,174
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$269,220**	**$269,220**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$333,852**	**$333,852**
Part B. Formula Income			
01	PUM formula income	($8.24)	($8.24)
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	($8.24)	($8.24)
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**($1,285)**	**($1,285)**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$8,201	$10,251
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$8,201**	**$10,251**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$343,338	$345,388
02	Cost of independent audit (Same as Part A, Line 10)	$750	$750
03	Formula amount (greater of Part D, Lines 01 or 02)	**$343,338**	**$345,388**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$345,388
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Anderson
Executive Director
Rockford Housing Authority
223 S Winnebago Street
Rockford, IL 61102-2259

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02200010308D

Dear Mr. Anderson:

This letter obligates $856,020 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

Rockford Housing Authority
223 S Winnebago Street
Rockford, IL 61102

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-952

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 2 2 0 0 0 1 0 3

7. DUNS Number: 745842

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
371		0		0		371

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	4,188	4,188	4,188
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	24	24	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	228		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL022000103

Calculations Based on Unit Months:				
14	Limited vacancies		134	
15	**Total Unit Months**	**4,452**	**4,358**	**4,188**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			349
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$330.41	$330.41
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$338.34	$338.34
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,474,486	$1,474,486
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$55.21	$55.21
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$240,605	$240,605
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$3,313	$3,313
11	Funding for resident participation activities	$8,725	$8,725
12	Asset management fee	$17,808	$17,808
13	Information technology fee	$8,904	$8,904
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$38,750**	**$38,750**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,753,841**	**$1,753,841**
Part B. Formula Income			
01	PUM formula income	$5.27	$5.27
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$5.27	$5.27
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$22,967**	**$22,967**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$229,100	$286,364
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$229,100**	**$286,364**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,959,974	$2,017,238
02	Cost of independent audit (Same as Part A, Line 10)	$3,313	$3,313
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,959,974**	**$2,017,238**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$2,017,238
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Anderson
Executive Director
Rockford Housing Authority
223 S Winnebago Street
Rockford, IL 61102-2259

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02200041408D

Dear Mr. Anderson:

This letter obligates $36,046 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Rockford Housing Authority 223 S Winnebago Street Rockford, IL 61102		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-952	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 2 2 0 0 0 4 1 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
745842	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
283		0		0		283

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,062	3,062	3,062
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	36	36	
06	Special use units	36	36	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	228		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL022000414

Calculations Based on Unit Months:				
14	Limited vacancies		101	
15	**Total Unit Months**	**3,374**	**3,235**	**3,074**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			256
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$238.40	$238.40
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$244.12	$244.12
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$789,728	$789,728
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$78.39	$78.39
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$253,592	$253,592
Add-Ons			
07	Self-sufficiency	$20,379	$20,379
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$11,907	$11,907
10	Cost of independent audit	$2,527	$2,527
11	Funding for resident participation activities	$6,400	$6,400
12	Asset management fee	$13,496	$13,496
13	Information technology fee	$6,748	$6,748
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$61,457**	**$61,457**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,104,777**	**$1,104,777**
Part B. Formula Income			
01	PUM formula income	$145.93	$145.93
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$145.93	$145.93
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$472,084**	**$472,084**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$170,064	$212,572
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$170,064**	**$212,572**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$802,757	$845,265
02	Cost of independent audit (Same as Part A, Line 10)	$2,527	$2,527
03	Formula amount (greater of Part D, Lines 01 or 02)	**$802,757**	**$845,265**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$845,265
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Anderson
Executive Director
Rockford Housing Authority
223 S Winnebago Street
Rockford, IL 61102-2259

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02200060908D

Dear Mr. Anderson:

This letter obligates $25,799 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:

Rockford Housing Authority
223 S Winnebago Street
Rockford, IL 61102

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-952

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 2 2 0 0 0 6 0 9

7. DUNS Number: 745842

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
338		0		0		338

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,708	3,708	3,708
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	24		24
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	12	12	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	312		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL022000609

Calculations Based on Unit Months:				
14	Limited vacancies		122	
15	**Total Unit Months**	**4,056**	**3,842**	**3,732**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			311
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$245.43	$245.43
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$251.32	$251.32
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$965,571	$965,571
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$75.23	$75.23
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$289,034	$289,034
Add-Ons			
07	Self-sufficiency	$24,339	$24,339
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$13,746	$13,746
10	Cost of independent audit	$3,018	$3,018
11	Funding for resident participation activities	$7,775	$7,775
12	Asset management fee	$16,224	$16,224
13	Information technology fee	$8,112	$8,112
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$73,214**	**$73,214**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,327,819**	**$1,327,819**
Part B. Formula Income			
01	PUM formula income	$153.60	$153.60
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$153.60	$153.60
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$590,131**	**$590,131**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$201,974	$252,458
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$201,974**	**$252,458**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$939,662	$990,146
02	Cost of independent audit (Same as Part A, Line 10)	$3,018	$3,018
03	Formula amount (greater of Part D, Lines 01 or 02)	**$939,662**	**$990,146**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$990,146
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Anderson
Executive Director
Rockford Housing Authority
223 S Winnebago Street
Rockford, IL 61102-2259

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02200525308D

Dear Mr. Anderson:

This letter obligates $191,177 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

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U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:

Rockford Housing Authority
223 S Winnebago Street
Rockford, IL 61102

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-952

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 2 2 0 0 5 2 5 3

7. DUNS Number: 745842

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
418		0		0		418

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,588	3,588	3,588
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	24		24
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	96	96	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	1,320		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL022005253

Calculations Based on Unit Months:				
14	Limited vacancies		151	
15	**Total Unit Months**	**5,028**	**3,835**	**3,612**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			301
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$253.35	$253.35
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$259.43	$259.43
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$994,914	$994,914
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$93.71	$93.71
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$359,378	$359,378
Add-Ons			
07	Self-sufficiency	$30,102	$30,102
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$3,732	$3,732
11	Funding for resident participation activities	$7,525	$7,525
12	Asset management fee	$20,112	$20,112
13	Information technology fee	$10,056	$10,056
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$71,527**	**$71,527**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,425,819**	**$1,425,819**
Part B. Formula Income			
01	PUM formula income	$71.52	$71.52
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$71.52	$71.52
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$274,279**	**$274,279**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$201,606	$251,998
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$201,606**	**$251,998**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,353,146	$1,403,538
02	Cost of independent audit (Same as Part A, Line 10)	$3,732	$3,732
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,353,146**	**$1,403,538**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,403,538
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IL024000001	$ 766,919	$ 682,251	$ 429,084	$ 253,167	$ 253,167		$ -	
2	IL024000002	$ 503,021	$ 447,487	$ 280,759	$ 166,728	$ 166,728		$ -	
3	IL024000003	$ 1,015,672	$ 903,542	$ 444,976	$ 458,566	$ 458,566		$ -	
4	IL024000004	$ 427,541	$ 380,340	$ 331,083	$ 49,257	$ 49,257		$ -	
5	IL024000005	$ 317,449	$ 282,403	$ 129,785	$ 152,618	$ 111,898		$ -	
6	IL024000006	$ 541,780	$ 481,967	$ 368,165	$ 113,802	$ -		$ -	
7	IL024000007	$ 435,466	$ 387,391	$ 458,219	$ (70,828)	$ -		$ -	
8	IL024000008	$ 432,914	$ 385,120	$ 468,814	$ (83,694)	$ -		$ -	
	Total	**$ 4,440,762**	**$ 3,950,501**	**$ 2,910,885**	**$ 1,039,616**	**$ 1,039,616**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Henry S. Morris
Executive Director
Housing Authority of Joliet
6 South Broadway Street
Joliet, IL 60434-1753

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02400000108D

Dear Mr. Morris:

This letter obligates $253,167 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of Joliet 6 South Broadway Street Joliet, IL 60434	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1021	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 2 4 0 0 0 0 0 1

7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
082952888	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
162		0		0		162

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,905	1,905	1,905
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	24	24	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	15		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL024000001

Calculations Based on Unit Months:				
14	Limited vacancies		15	
15	**Total Unit Months**	**1,944**	**1,944**	**1,905**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			159
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$423.84	$423.84
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$434.01	$434.01
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$843,715	$843,715
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$136.57	$136.57
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$265,492	$265,492
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$22,731	$22,731
10	Cost of independent audit	$1,455	$1,455
11	Funding for resident participation activities	$3,975	$3,975
12	Asset management fee	$7,776	$7,776
13	Information technology fee	$3,888	$3,888
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$39,825**	**$39,825**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,149,032**	**$1,149,032**
Part B. Formula Income			
01	PUM formula income	$196.56	$196.56
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$196.56	$196.56
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$382,113**	**$382,113**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$766,919	$766,919
02	Cost of independent audit (Same as Part A, Line 10)	$1,455	$1,455
03	Formula amount (greater of Part D, Lines 01 or 02)	**$766,919**	**$766,919**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$766,919
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Henry S. Morris
Executive Director
Housing Authority of Joliet
6 South Broadway Street
Joliet, IL 60434-1753

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02400000208D

Dear Mr. Morris:

This letter obligates $166,728 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of Joliet 6 South Broadway Street Joliet, IL 60434		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1021	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 2 4 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
082952888	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
106		0		0		106

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	1,272		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL024000002

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**1,272**	**0**	**0**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			0
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$490.89	$490.89
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$502.67	$502.67
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$0	$0
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$0.00	$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$0	$0
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$14,872	$14,872
10	Cost of independent audit	$970	$970
11	Funding for resident participation activities	$0	$0
12	Asset management fee	$5,088	$5,088
13	Information technology fee	$2,544	$2,544
14	Asset repositioning fee	$479,547	$479,547
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$503,021**	**$503,021**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$503,021**	**$503,021**
Part B. Formula Income			
01	PUM formula income	$0.00	$0.00
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$0.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$0**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$503,021	$503,021
02	Cost of independent audit (Same as Part A, Line 10)	$970	$970
03	Formula amount (greater of Part D, Lines 01 or 02)	**$503,021**	**$503,021**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$503,021
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Henry S. Morris
Executive Director
Housing Authority of Joliet
6 South Broadway Street
Joliet, IL 60434-1753

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02400000308D

Dear Mr. Morris:

This letter obligates $458,566 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of Joliet 6 South Broadway Street Joliet, IL 60434		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1021	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 2 4 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
082952888	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
168		0		0		168

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,958	1,958	1,958
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	7	7	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	51		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL024000003

Calculations Based on Unit Months:				
14	Limited vacancies		51	
15	**Total Unit Months**	**2,016**	**2,016**	**1,958**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			163
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$486.05	$486.05
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$497.72	$497.72
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,003,404	$1,003,404
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$141.78	$141.78
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$285,828	$285,828
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$23,572	$23,572
10	Cost of independent audit	$1,455	$1,455
11	Funding for resident participation activities	$4,075	$4,075
12	Asset management fee	$8,064	$8,064
13	Information technology fee	$4,032	$4,032
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$41,198**	**$41,198**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,330,430**	**$1,330,430**
Part B. Formula Income			
01	PUM formula income	$156.13	$156.13
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$156.13	$156.13
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$314,758**	**$314,758**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,015,672	$1,015,672
02	Cost of independent audit (Same as Part A, Line 10)	$1,455	$1,455
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,015,672**	**$1,015,672**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,015,672
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Henry S. Morris
Executive Director
Housing Authority of Joliet
6 South Broadway Street
Joliet, IL 60434-1753

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02400000408D

Dear Mr. Morris:

This letter obligates $49,257 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of Joliet 6 South Broadway Street Joliet, IL 60434		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1021	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 2 4 0 0 0 0 0 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
082952888	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
125		0		0		125

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,447	1,447	1,447
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	24		24
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	12	12	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	17		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL024000004

Calculations Based on Unit Months:				
14	Limited vacancies		17	
15	**Total Unit Months**	**1,500**	**1,476**	**1,471**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			123
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$349.27	$349.27
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$357.65	$357.65
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$527,891	$527,891
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$46.64	$46.64
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$68,841	$68,841
Add-Ons			
07	Self-sufficiency	$10,258	$10,614
08	Energy loan amortization	$33,246	$32,937
09	Payment in lieu of taxes (PILOT)	$17,538	$17,538
10	Cost of independent audit	$1,067	$1,067
11	Funding for resident participation activities	$3,075	$3,075
12	Asset management fee	$6,000	$6,000
13	Information technology fee	$3,000	$3,000
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$74,184**	**$74,231**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$670,916**	**$670,963**
Part B. Formula Income			
01	PUM formula income	$164.92	$164.92
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$164.92	$164.92
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$243,422**	**$243,422**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$427,494	$427,541
02	Cost of independent audit (Same as Part A, Line 10)	$1,067	$1,067
03	Formula amount (greater of Part D, Lines 01 or 02)	**$427,494**	**$427,541**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$427,541
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Henry S. Morris
Executive Director
Housing Authority of Joliet
6 South Broadway Street
Joliet, IL 60434-1753

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02400000508D

Dear Mr. Morris:

This letter obligates $111,898 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:

Housing Authority of Joliet
6 South Broadway Street
Joliet, IL 60434

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1021

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 2 4 0 0 0 0 0 5

7. DUNS Number: 082952888

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
49		0		4		45

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	540	540	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	48		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL024000005

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**588**	**540**	**0**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			0
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$347.31	$347.31
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$355.65	$355.65
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$192,051	$192,051
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$199.58	$199.58
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$107,773	$107,773
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$12,666	$12,197
09	Payment in lieu of taxes (PILOT)	$22,156	$22,156
10	Cost of independent audit	$1,738	$388
11	Funding for resident participation activities	$0	$0
12	Asset management fee	$2,352	$2,352
13	Information technology fee	$1,176	$1,176
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$40,088**	**$38,269**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$339,912**	**$338,093**
Part B. Formula Income			
01	PUM formula income	$38.23	$38.23
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$38.23	$38.23
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$20,644**	**$20,644**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$319,268	$317,449
02	Cost of independent audit (Same as Part A, Line 10)	$1,738	$388
03	Formula amount (greater of Part D, Lines 01 or 02)	**$319,268**	**$317,449**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$317,449
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Henry S. Morris
Executive Director
Housing Authority of Joliet
6 South Broadway Street
Joliet, IL 60434-1753

Dear Mr. Morris:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02400000608D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of Joliet 6 South Broadway Street Joliet, IL 60434		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1021	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 2 4 0 0 0 0 0 6
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
082952888	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
139		0		0		139

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,625	1,625	1,625
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	12	12	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	19		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL024000006

Calculations Based on Unit Months:				
14	Limited vacancies		19	
15	**Total Unit Months**	**1,668**	**1,656**	**1,637**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			136
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$334.21	$334.21
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$342.23	$342.23
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$566,733	$566,733
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$133.88	$133.88
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$221,705	$221,705
Add-Ons			
07	Self-sufficiency	$10,258	$10,614
08	Energy loan amortization	$20,582	$21,127
09	Payment in lieu of taxes (PILOT)	$19,502	$19,502
10	Cost of independent audit	$1,261	$1,261
11	Funding for resident participation activities	$3,400	$3,400
12	Asset management fee	$6,672	$6,672
13	Information technology fee	$3,336	$3,336
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$65,011**	**$65,912**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$853,449**	**$854,350**
Part B. Formula Income			
01	PUM formula income	$188.75	$188.75
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$188.75	$188.75
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$312,570**	**$312,570**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$540,879	$541,780
02	Cost of independent audit (Same as Part A, Line 10)	$1,261	$1,261
03	Formula amount (greater of Part D, Lines 01 or 02)	**$540,879**	**$541,780**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$541,780
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Henry S. Morris
Executive Director
Housing Authority of Joliet
6 South Broadway Street
Joliet, IL 60434-1753

Dear Mr. Morris:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02400000708D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of Joliet 6 South Broadway Street Joliet, IL 60434		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1021	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 2 4 0 0 0 0 0 7
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
082952888	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
173		0		0		173

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,007	2,007	2,007
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	69		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL024000007

Calculations Based on Unit Months:				
14	Limited vacancies		62	
15	**Total Unit Months**	**2,076**	**2,069**	**2,007**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			167
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$323.66	$323.66
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$331.43	$331.43
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$685,729	$685,729
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$58.16	$58.16
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$120,333	$120,333
Add-Ons			
07	Self-sufficiency	$10,259	$10,614
08	Energy loan amortization	$47,496	$47,072
09	Payment in lieu of taxes (PILOT)	$24,274	$24,274
10	Cost of independent audit	$1,552	$1,552
11	Funding for resident participation activities	$4,175	$4,175
12	Asset management fee	$8,304	$8,304
13	Information technology fee	$4,152	$4,152
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$100,212**	**$100,143**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$906,274**	**$906,205**
Part B. Formula Income			
01	PUM formula income	$227.52	$227.52
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$227.52	$227.52
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$470,739**	**$470,739**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$435,535	$435,466
02	Cost of independent audit (Same as Part A, Line 10)	$1,552	$1,552
03	Formula amount (greater of Part D, Lines 01 or 02)	**$435,535**	**$435,466**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$435,466
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Henry S. Morris
Executive Director
Housing Authority of Joliet
6 South Broadway Street
Joliet, IL 60434-1753

Dear Mr. Morris:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02400000808D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of Joliet 6 South Broadway Street Joliet, IL 60434		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1021	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 2 4 0 0 0 0 0 8
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
082952888	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
177		0		0		177

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,087	2,087	2,087
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	25		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL024000008

Calculations Based on Unit Months:				
14	Limited vacancies		25	
15	**Total Unit Months**	**2,124**	**2,112**	**2,099**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			175
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$321.33	$321.33
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$329.04	$329.04
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$694,932	$694,932
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$58.80	$58.80
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$124,186	$124,186
Add-Ons			
07	Self-sufficiency	$10,259	$10,614
08	Energy loan amortization	$44,330	$44,666
09	Payment in lieu of taxes (PILOT)	$24,834	$9,554
10	Cost of independent audit	$1,552	$1,552
11	Funding for resident participation activities	$4,375	$4,375
12	Asset management fee	$8,496	$8,496
13	Information technology fee	$4,248	$4,248
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$98,094**	**$83,505**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$917,212**	**$902,623**
Part B. Formula Income			
01	PUM formula income	$222.40	$222.40
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$222.40	$222.40
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$469,709**	**$469,709**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$447,503	$432,914
02	Cost of independent audit (Same as Part A, Line 10)	$1,552	$1,552
03	Formula amount (greater of Part D, Lines 01 or 02)	**$447,503**	**$432,914**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$432,914
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IL025000001	$ 64,435	$ 57,321	$ 42,140	$ 15,181	$ 15,181		$ -	
2	IL025000002	$ 184,302	$ 163,955	$ 103,944	$ 60,011	$ 60,011		$ -	
3	IL025000003	$ 145,934	$ 129,823	$ 98,326	$ 31,497	$ 31,497		$ -	
4	IL025000004	$ 485,301	$ 431,724	$ 280,931	$ 150,793	$ 150,793		$ -	
5	IL025000005	$ 520,964	$ 463,450	$ 337,117	$ 126,333	$ 126,333		$ -	
6	IL025000006	$ 545,497	$ 485,274	$ 280,931	$ 204,343	$ 204,343		$ -	
7	IL025000007	$ 733,694	$ 652,694	$ 325,880	$ 326,814	$ 326,814		$ -	
8	IL025000008	$ 311,406	$ 277,027	$ 210,698	$ 66,329	$ 66,329		$ -	
9	IL025000009	$ 222,842	$ 198,240	$ 235,982	$ (37,742)	$ -		$ -	
10	IL025000011	$ 438,351	$ 389,957	$ 356,782	$ 33,175	$ 33,175		$ -	
11	IL025000012	$ 435,229	$ 387,180	$ 280,931	$ 106,249	$ 106,249		$ -	
12	IL025000013	$ 373,767	$ 332,503	$ 297,787	$ 34,716	$ 34,716		$ -	
13	IL025000015	$ 426,966	$ 379,829	$ 356,782	$ 23,047	$ 23,047		$ -	
14	IL025000018	$ 360,464	$ 320,669	$ 353,973	$ (33,304)	$ -		$ -	
15	IL025000019	$ 390,855	$ 347,705	$ 283,741	$ 63,964	$ 63,964		$ -	
16	IL025000020	$ 615,045	$ 547,144	$ 362,401	$ 184,743	$ 173,065		$ -	
17	IL025000022	$ 193,284	$ 171,945	$ 160,131	$ 11,814	$ -		$ -	
18	IL025000023	$ 366,250	$ 325,816	$ 334,308	$ (8,492)	$ -		$ -	
19	IL025000024	$ 438,948	$ 390,488	$ 421,397	$ (30,909)	$ -		$ -	
20	IL025000029	$ 72,804	$ 64,766	$ 53,377	$ 11,389	$ -		$ -	
21	IL025000030	$ 323,652	$ 287,921	$ 280,931	$ 6,990	$ -		$ -	
22	IL025000031	$ 374,368	$ 333,038	$ 280,931	$ 52,107	$ -		$ -	
23	IL025000098	$ 103,601	$ 92,163	$ 73,042	$ 19,121	$ -		$ -	
24	IL025000099	$ 38,072	$ 33,869	$ 36,521	$ (2,652)	$ -		$ -	
	Total	**$ 8,166,031**	**$ 7,264,501**	**$ 5,848,984**	**$ 1,415,517**	**$ 1,415,517**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lorri A. Newson
Executive Director
Housing Authority of the County of Cook
175 W. Jackson
Ste 350
Chicago, IL 60604

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02500000108D

Dear Ms. Newson:

This letter obligates $15,181 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Cook 310 S Michigan Avenue Chicago, IL 60604		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-978	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 2 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
396420	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
15		0		0		15

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	179	179	179
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	1		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL025000001

Calculations Based on Unit Months:				
14	Limited vacancies		1	
15	**Total Unit Months**	**180**	**180**	**179**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			15
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$444.52	$444.52
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$455.19	$455.19
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$81,934	$81,934
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$16.74	$11.86
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$3,013	$2,135
Add-Ons			
07	Self-sufficiency	$1,853	$1,853
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$1,018	$1,018
10	Cost of independent audit	$126	$126
11	Funding for resident participation activities	$375	$375
12	Asset management fee	$720	$720
13	Information technology fee	$360	$360
14	Asset repositioning fee	$91	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$4,543**	**$4,452**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$89,490**	**$88,521**
Part B. Formula Income			
01	PUM formula income	$141.91	$141.91
02	PUM change in utility allowances	($8.10)	($8.10)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$133.81	$133.81
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$24,086**	**$24,086**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$65,404	$64,435
02	Cost of independent audit (Same as Part A, Line 10)	$126	$126
03	Formula amount (greater of Part D, Lines 01 or 02)	**$65,404**	**$64,435**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$64,435
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lorri A. Newson
Executive Director
Housing Authority of the County of Cook
175 W. Jackson
Ste 350
Chicago, IL 60604

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02500000208D

Dear Ms. Newson:

This letter obligates $60,011 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Cook 310 S Michigan Avenue Chicago, IL 60604	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-978	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 2 5 0 0 0 0 0 2

7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
396420	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
37		0		0		37

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	430	430	430
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	14		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL025000002

Calculations Based on Unit Months:				
14	Limited vacancies		13	
15	**Total Unit Months**	**444**	**443**	**430**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			36
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$466.09	$466.09
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$477.28	$477.28
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$211,435	$211,435
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$42.17	$42.27
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$18,681	$18,726
Add-Ons			
07	Self-sufficiency	$4,570	$4,570
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$2,511	$2,511
10	Cost of independent audit	$311	$311
11	Funding for resident participation activities	$900	$900
12	Asset management fee	$1,776	$1,776
13	Information technology fee	$888	$888
14	Asset repositioning fee	$226	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$11,182**	**$10,956**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$241,298**	**$241,117**
Part B. Formula Income			
01	PUM formula income	$136.35	$136.35
02	PUM change in utility allowances	($8.10)	($8.10)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$128.25	$128.25
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$56,815**	**$56,815**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$184,483	$184,302
02	Cost of independent audit (Same as Part A, Line 10)	$311	$311
03	Formula amount (greater of Part D, Lines 01 or 02)	**$184,483**	**$184,302**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$184,302
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lorri A. Newson
Executive Director
Housing Authority of the County of Cook
175 W. Jackson
Ste 350
Chicago, IL 60604

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02500000308D

Dear Ms. Newson:

This letter obligates $31,497 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Cook 310 S Michigan Avenue Chicago, IL 60604		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-978	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 2 5 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
396420	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
35		0		0		35

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	385	385	385
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	35		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL025000003

Calculations Based on Unit Months:				
14	Limited vacancies		13	
15	**Total Unit Months**	**420**	**398**	**385**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			32
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$421.46	$421.46
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$431.58	$431.58
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$176,948	$171,769
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$28.77	$30.42
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$11,796	$12,107
Add-Ons			
07	Self-sufficiency	$4,323	$4,323
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$2,375	$2,375
10	Cost of independent audit	$294	$294
11	Funding for resident participation activities	$800	$800
12	Asset management fee	$1,680	$1,680
13	Information technology fee	$840	$840
14	Asset repositioning fee	$213	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$10,525**	**$10,312**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$199,269**	**$194,188**
Part B. Formula Income			
01	PUM formula income	$129.34	$129.34
02	PUM change in utility allowances	($8.10)	($8.10)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$121.24	$121.24
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$49,708**	**$48,254**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$149,561	$145,934
02	Cost of independent audit (Same as Part A, Line 10)	$294	$294
03	Formula amount (greater of Part D, Lines 01 or 02)	**$149,561**	**$145,934**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$145,934
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lorri A. Newson
Executive Director
Housing Authority of the County of Cook
175 W. Jackson
Ste 350
Chicago, IL 60604

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02500000408D

Dear Ms. Newson:

This letter obligates $150,793 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

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U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Cook 310 S Michigan Avenue Chicago, IL 60604		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-978	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 2 5 0 0 0 0 0 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
396420	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
100		0		0		100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,098	1,098	1,098
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	102		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL025000004

Calculations Based on Unit Months:				
14	Limited vacancies		36	
15	**Total Unit Months**	**1,200**	**1,134**	**1,098**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			92
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$422.37	$422.37
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$432.51	$432.51
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$490,466	$490,466
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$98.74	$104.58
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$111,971	$118,594
Add-Ons			
07	Self-sufficiency	$12,350	$12,350
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,787	$6,787
10	Cost of independent audit	$841	$841
11	Funding for resident participation activities	$2,300	$2,300
12	Asset management fee	$4,800	$4,800
13	Information technology fee	$2,400	$2,400
14	Asset repositioning fee	$610	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$30,088**	**$29,478**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$632,525**	**$638,538**
Part B. Formula Income			
01	PUM formula income	$143.23	$143.23
02	PUM change in utility allowances	($8.10)	($8.10)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$135.13	$135.13
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$153,237**	**$153,237**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$479,288	$485,301
02	Cost of independent audit (Same as Part A, Line 10)	$841	$841
03	Formula amount (greater of Part D, Lines 01 or 02)	**$479,288**	**$485,301**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$485,301
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lorri A. Newson
Executive Director
Housing Authority of the County of Cook
175 W. Jackson
Ste 350
Chicago, IL 60604

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02500000508D

Dear Ms. Newson:

This letter obligates $126,333 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Cook 310 S Michigan Avenue Chicago, IL 60604		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-978	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 2 5 0 0 0 0 0 5
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
396420	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
120		0		0		120

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,346	1,346	1,346
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	82		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL025000005

Calculations Based on Unit Months:

14	Limited vacancies		43	
15	**Total Unit Months**	**1,428**	**1,389**	**1,346**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			112

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$420.39	$420.39
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$430.48	$430.48
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$603,102	$597,937
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$53.40	$53.40
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$74,813	$74,173
Add-Ons			
07	Self-sufficiency	$14,820	$14,820
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$8,144	$8,144
10	Cost of independent audit	$1,009	$1,009
11	Funding for resident participation activities	$2,800	$2,800
12	Asset management fee	$5,712	$5,712
13	Information technology fee	$2,856	$2,856
14	Asset repositioning fee	$732	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$36,073**	**$35,341**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$713,988**	**$707,451**
Part B. Formula Income			
01	PUM formula income	$142.36	$142.36
02	PUM change in utility allowances	($8.10)	($8.10)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$134.26	$134.26
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$188,098**	**$186,487**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$525,890	$520,964
02	Cost of independent audit (Same as Part A, Line 10)	$1,009	$1,009
03	Formula amount (greater of Part D, Lines 01 or 02)	**$525,890**	**$520,964**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$520,964
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lorri A. Newson
Executive Director
Housing Authority of the County of Cook
175 W. Jackson
Ste 350
Chicago, IL 60604

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02500000608D

Dear Ms. Newson:

This letter obligates $204,343 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Cook 310 S Michigan Avenue Chicago, IL 60604	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-978	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 2 5 0 0 0 0 0 6

7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
396420	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
100		0		0		100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	770	770	770
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	430		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL025000006

Calculations Based on Unit Months:				
14	Limited vacancies		36	
15	**Total Unit Months**	**1,200**	**806**	**770**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			64
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$482.68	$482.68
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$494.26	$494.26
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$469,547	$398,374
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$289.56	$289.56
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$275,082	$233,385
Add-Ons			
07	Self-sufficiency	$12,350	$12,350
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,787	$6,787
10	Cost of independent audit	$841	$841
11	Funding for resident participation activities	$1,600	$1,600
12	Asset management fee	$4,800	$4,800
13	Information technology fee	$2,400	$2,400
14	Asset repositioning fee	$610	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$29,388**	**$28,778**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$774,017**	**$660,537**
Part B. Formula Income			
01	PUM formula income	$150.83	$150.83
02	PUM change in utility allowances	($8.10)	($8.10)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$142.73	$142.73
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$135,594**	**$115,040**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$638,423	$545,497
02	Cost of independent audit (Same as Part A, Line 10)	$841	$841
03	Formula amount (greater of Part D, Lines 01 or 02)	**$638,423**	**$545,497**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$545,497
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lorri A. Newson
Executive Director
Housing Authority of the County of Cook
175 W. Jackson
Ste 350
Chicago, IL 60604

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02500000708D

Dear Ms. Newson:

This letter obligates $326,814 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Cook 310 S Michigan Avenue Chicago, IL 60604		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-978	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 2 5 0 0 0 0 0 7
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
396420	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
116		0		0		116

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,266	1,266	1,266
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	126		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL025000007

Calculations Based on Unit Months:				
14	Limited vacancies		42	
15	**Total Unit Months**	**1,392**	**1,308**	**1,266**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			106
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$458.14	$458.14
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$469.14	$469.14
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$636,154	$613,635
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$198.10	$198.10
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$268,624	$259,115
Add-Ons			
07	Self-sufficiency	$14,326	$14,326
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,873	$7,873
10	Cost of independent audit	$975	$975
11	Funding for resident participation activities	$2,650	$2,650
12	Asset management fee	$5,568	$5,568
13	Information technology fee	$2,784	$2,784
14	Asset repositioning fee	$707	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$34,883**	**$34,176**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$939,661**	**$906,926**
Part B. Formula Income			
01	PUM formula income	$140.54	$140.54
02	PUM change in utility allowances	($8.10)	($8.10)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$132.44	$132.44
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$179,589**	**$173,232**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$760,072	$733,694
02	Cost of independent audit (Same as Part A, Line 10)	$975	$975
03	Formula amount (greater of Part D, Lines 01 or 02)	**$760,072**	**$733,694**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$733,694
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lorri A. Newson
Executive Director
Housing Authority of the County of Cook
175 W. Jackson
Ste 350
Chicago, IL 60604

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02500000808D

Dear Ms. Newson:

This letter obligates $66,329 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

Housing Authority of the County of Cook
310 S Michigan Avenue
Chicago, IL 60604

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-978

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 2 5 0 0 0 0 0 8

7. DUNS Number: 396420

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
75		0		0		75

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	864	864	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL025000008

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**876**	**864**	**12**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			1
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$325.33	$325.33
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$333.14	$333.14
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$287,833	$287,833
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$133.99	$139.16
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$115,767	$120,234
Add-Ons			
07	Self-sufficiency	$9,263	$9,263
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,090	$5,090
10	Cost of independent audit	$630	$630
11	Funding for resident participation activities	$25	$25
12	Asset management fee	$3,504	$3,504
13	Information technology fee	$1,752	$1,752
14	Asset repositioning fee	$457	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$20,721**	**$20,264**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$424,321**	**$428,331**
Part B. Formula Income			
01	PUM formula income	$143.43	$143.43
02	PUM change in utility allowances	($8.10)	($8.10)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$135.33	$135.33
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$116,925**	**$116,925**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$307,396	$311,406
02	Cost of independent audit (Same as Part A, Line 10)	$630	$630
03	Formula amount (greater of Part D, Lines 01 or 02)	**$307,396**	**$311,406**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$311,406
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lorri A. Newson
Executive Director
Housing Authority of the County of Cook
175 W. Jackson
Ste 350
Chicago, IL 60604

Dear Ms. Newson:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02500000908D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

Housing Authority of the County of Cook
310 S Michigan Avenue
Chicago, IL 60604

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-978

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 2 5 0 0 0 0 0 9

7. DUNS Number: 396420

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
70		0		0		70

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	828	828	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL025000009

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**840**	**828**	**12**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			1
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$323.73	$323.73
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$331.50	$331.50
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$274,482	$274,482
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$56.05	$56.05
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$46,409	$46,409
Add-Ons			
07	Self-sufficiency	$5,701	$5,701
08	Energy loan amortization	$706	$706
09	Payment in lieu of taxes (PILOT)	$1,837	$1,837
10	Cost of independent audit	$4,032	$4,032
11	Funding for resident participation activities	$25	$25
12	Asset management fee	$3,360	$3,360
13	Information technology fee	$1,680	$1,680
14	Asset repositioning fee	$512	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$17,853**	**$17,341**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$338,744**	**$338,232**
Part B. Formula Income			
01	PUM formula income	$147.46	$147.46
02	PUM change in utility allowances	($8.10)	($8.10)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$139.36	$139.36
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$115,390**	**$115,390**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$223,354	$222,842
02	Cost of independent audit (Same as Part A, Line 10)	$4,032	$4,032
03	Formula amount (greater of Part D, Lines 01 or 02)	**$223,354**	**$222,842**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$222,842
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lorri A. Newson
Executive Director
Housing Authority of the County of Cook
175 W. Jackson
Ste 350
Chicago, IL 60604

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02500001108D

Dear Ms. Newson:

This letter obligates $33,175 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Cook 310 S Michigan Avenue Chicago, IL 60604		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-978	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 2 5 0 0 0 0 1 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
396420	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
127		0		0		127

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,484	1,484	1,484
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	28		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL025000011

Calculations Based on Unit Months:				
14	Limited vacancies		28	
15	**Total Unit Months**	**1,524**	**1,512**	**1,496**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			125
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$316.66	$316.66
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$324.26	$324.26
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$490,281	$490,281
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$76.62	$77.11
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$115,849	$116,590
Add-Ons			
07	Self-sufficiency	$15,685	$15,685
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$8,620	$8,620
10	Cost of independent audit	$1,067	$1,067
11	Funding for resident participation activities	$3,125	$3,125
12	Asset management fee	$6,096	$6,096
13	Information technology fee	$3,048	$3,048
14	Asset repositioning fee	$775	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$38,416**	**$37,641**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$644,546**	**$644,512**
Part B. Formula Income			
01	PUM formula income	$144.45	$144.45
02	PUM change in utility allowances	($8.10)	($8.10)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$136.35	$136.35
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$206,161**	**$206,161**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$438,385	$438,351
02	Cost of independent audit (Same as Part A, Line 10)	$1,067	$1,067
03	Formula amount (greater of Part D, Lines 01 or 02)	**$438,385**	**$438,351**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$438,351
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lorri A. Newson
Executive Director
Housing Authority of the County of Cook
175 W. Jackson
Ste 350
Chicago, IL 60604

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02500001208D

Dear Ms. Newson:

This letter obligates $106,249 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Cook 310 S Michigan Avenue Chicago, IL 60604		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-978	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 2 5 0 0 0 0 1 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
396420	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
100		0		0		100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	935	935	935
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	265		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL025000012

Calculations Based on Unit Months:

14	Limited vacancies		36	
15	**Total Unit Months**	**1,200**	**971**	**935**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			78

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$462.81	$462.81
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$473.92	$473.92
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$471,550	$460,176
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$87.00	$87.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$86,565	$84,477
Add-Ons			
07	Self-sufficiency	$12,350	$12,350
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,787	$6,787
10	Cost of independent audit	$841	$841
11	Funding for resident participation activities	$1,950	$1,950
12	Asset management fee	$4,800	$4,800
13	Information technology fee	$2,400	$2,400
14	Asset repositioning fee	$610	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$29,738**	**$29,128**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$587,853**	**$573,781**
Part B. Formula Income			
01	PUM formula income	$150.79	$150.79
02	PUM change in utility allowances	($8.10)	($8.10)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$142.69	$142.69
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$141,977**	**$138,552**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$445,876	$435,229
02	Cost of independent audit (Same as Part A, Line 10)	$841	$841
03	Formula amount (greater of Part D, Lines 01 or 02)	**$445,876**	**$435,229**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$435,229
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lorri A. Newson
Executive Director
Housing Authority of the County of Cook
175 W. Jackson
Ste 350
Chicago, IL 60604

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02500001308D

Dear Ms. Newson:

This letter obligates $34,716 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2008 to 12/31/2008
Housing Authority of the County of Cook 310 S Michigan Avenue Chicago, IL 60604		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-978	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 2 5 0 0 0 0 1 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
396420	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
106		0		0		106

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,110	1,110	1,110
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	150		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL025000013

Calculations Based on Unit Months:				
14	Limited vacancies		38	
15	**Total Unit Months**	**1,272**	**1,148**	**1,122**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			94
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$316.73	$316.73
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$324.33	$324.33
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$374,601	$372,331
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$99.11	$109.81
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$114,472	$126,062
Add-Ons			
07	Self-sufficiency	$13,091	$13,091
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,194	$7,194
10	Cost of independent audit	$891	$891
11	Funding for resident participation activities	$2,350	$2,350
12	Asset management fee	$5,088	$5,088
13	Information technology fee	$2,544	$2,544
14	Asset repositioning fee	$646	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$31,804**	**$31,158**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$520,877**	**$529,551**
Part B. Formula Income			
01	PUM formula income	$143.80	$143.80
02	PUM change in utility allowances	($8.10)	($8.10)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$135.70	$135.70
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$156,734**	**$155,784**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$364,143	$373,767
02	Cost of independent audit (Same as Part A, Line 10)	$891	$891
03	Formula amount (greater of Part D, Lines 01 or 02)	**$364,143**	**$373,767**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$373,767
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lorri A. Newson
Executive Director
Housing Authority of the County of Cook
175 W. Jackson
Ste 350
Chicago, IL 60604

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02500001508D

Dear Ms. Newson:

This letter obligates $23,047 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Cook 310 S Michigan Avenue Chicago, IL 60604		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-978	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 2 5 0 0 0 0 1 5
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
396420	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
127		0		0		127

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,492	1,492	1,492
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	20		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL025000015

Calculations Based on Unit Months:				
14	Limited vacancies		20	
15	**Total Unit Months**	**1,524**	**1,512**	**1,504**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			125
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$316.66	$316.66
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$324.26	$324.26
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$490,281	$490,281
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$72.01	$72.59
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$108,879	$109,756
Add-Ons			
07	Self-sufficiency	$15,685	$15,685
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$8,620	$8,620
10	Cost of independent audit	$1,067	$1,067
11	Funding for resident participation activities	$3,125	$3,125
12	Asset management fee	$6,096	$6,096
13	Information technology fee	$3,048	$3,048
14	Asset repositioning fee	$775	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$38,416**	**$37,641**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$637,576**	**$637,678**
Part B. Formula Income			
01	PUM formula income	$147.46	$147.46
02	PUM change in utility allowances	($8.10)	($8.10)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$139.36	$139.36
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$210,712**	**$210,712**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$426,864	$426,966
02	Cost of independent audit (Same as Part A, Line 10)	$1,067	$1,067
03	Formula amount (greater of Part D, Lines 01 or 02)	**$426,864**	**$426,966**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$426,966
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lorri A. Newson
Executive Director
Housing Authority of the County of Cook
175 W. Jackson
Ste 350
Chicago, IL 60604

Dear Ms. Newson:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02500001808D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

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U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:

Housing Authority of the County of Cook
310 S Michigan Avenue
Chicago, IL 60604

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-978

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 2 5 0 0 0 0 1 8

7. DUNS Number: 396420

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
126		0		0		126

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,255	1,255	1,255
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	245		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL025000018

Calculations Based on Unit Months:				
14	Limited vacancies		45	
15	**Total Unit Months**	**1,512**	**1,300**	**1,267**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			106
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$310.96	$310.96
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$318.42	$318.42
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$413,946	$413,946
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$73.02	$84.93
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$94,926	$110,409
Add-Ons			
07	Self-sufficiency	$15,561	$15,561
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$8,552	$8,552
10	Cost of independent audit	$1,059	$1,059
11	Funding for resident participation activities	$2,650	$2,650
12	Asset management fee	$6,048	$6,048
13	Information technology fee	$3,024	$3,024
14	Asset repositioning fee	$768	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$37,662**	**$36,894**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$546,534**	**$561,249**
Part B. Formula Income			
01	PUM formula income	$162.55	$162.55
02	PUM change in utility allowances	($8.10)	($8.10)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$154.45	$154.45
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$200,785**	**$200,785**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$345,749	$360,464
02	Cost of independent audit (Same as Part A, Line 10)	$1,059	$1,059
03	Formula amount (greater of Part D, Lines 01 or 02)	**$345,749**	**$360,464**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$360,464
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lorri A. Newson
Executive Director
Housing Authority of the County of Cook
175 W. Jackson
Ste 350
Chicago, IL 60604

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02500001908D

Dear Ms. Newson:

This letter obligates $63,964 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Cook 310 S Michigan Avenue Chicago, IL 60604		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-978	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 2 5 0 0 0 0 1 9
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
396420	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
101		0		0		101

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,104	1,104	1,104
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	96		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL025000019

Calculations Based on Unit Months:				
14	Limited vacancies		36	
15	**Total Unit Months**	**1,212**	**1,140**	**1,116**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			93
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$320.31	$320.31
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$328.00	$328.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$373,920	$373,920
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$89.06	$119.04
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$101,528	$135,706
Add-Ons			
07	Self-sufficiency	$12,474	$12,474
08	Energy loan amortization	$6,855	$6,855
09	Payment in lieu of taxes (PILOT)	$849	$849
10	Cost of independent audit	$2,208	$2,208
11	Funding for resident participation activities	$2,325	$2,325
12	Asset management fee	$4,848	$4,848
13	Information technology fee	$2,424	$2,424
14	Asset repositioning fee	$616	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$32,599**	**$31,983**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$508,047**	**$541,609**
Part B. Formula Income			
01	PUM formula income	$140.34	$140.34
02	PUM change in utility allowances	($8.10)	($8.10)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$132.24	$132.24
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$150,754**	**$150,754**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$357,293	$390,855
02	Cost of independent audit (Same as Part A, Line 10)	$2,208	$2,208
03	Formula amount (greater of Part D, Lines 01 or 02)	**$357,293**	**$390,855**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$390,855
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lorri A. Newson
Executive Director
Housing Authority of the County of Cook
175 W. Jackson
Ste 350
Chicago, IL 60604

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02500002008D

Dear Ms. Newson:

This letter obligates $173,065 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:

Housing Authority of the County of Cook
310 S Michigan Avenue
Chicago, IL 60604

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-978

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 2 5 0 0 0 0 2 0

7. DUNS Number: 396420

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
129		0		0		129

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,464	1,464	1,464
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	72		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL025000020

Calculations Based on Unit Months:				
14	Limited vacancies		46	
15	**Total Unit Months**	**1,548**	**1,510**	**1,476**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			123
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$312.84	$312.84
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$320.35	$320.35
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$483,729	$483,729
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$205.81	$205.81
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$310,773	$310,773
Add-Ons			
07	Self-sufficiency	$15,932	$15,932
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$8,755	$8,755
10	Cost of independent audit	$1,084	$1,084
11	Funding for resident participation activities	$3,075	$3,075
12	Asset management fee	$6,192	$6,192
13	Information technology fee	$3,096	$3,096
14	Asset repositioning fee	$787	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$38,921**	**$38,134**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$833,423**	**$832,636**
Part B. Formula Income			
01	PUM formula income	$152.20	$152.20
02	PUM change in utility allowances	($8.10)	($8.10)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$144.10	$144.10
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$217,591**	**$217,591**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$615,832	$615,045
02	Cost of independent audit (Same as Part A, Line 10)	$1,084	$1,084
03	Formula amount (greater of Part D, Lines 01 or 02)	**$615,832**	**$615,045**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$615,045
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lorri A. Newson
Executive Director
Housing Authority of the County of Cook
175 W. Jackson
Ste 350
Chicago, IL 60604

Dear Ms. Newson:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02500002208D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Cook 310 S Michigan Avenue Chicago, IL 60604		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-978	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 2 5 0 0 0 0 2 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
396420	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
57		0		0		57

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	648	648	648
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	36		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL025000022

Calculations Based on Unit Months:				
14	Limited vacancies		21	
15	**Total Unit Months**	**684**	**669**	**648**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			54
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$315.33	$315.33
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$322.90	$322.90
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$216,989	$216,020
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$27.72	$79.07
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$18,628	$52,898
Add-Ons			
07	Self-sufficiency	$7,040	$7,040
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$3,869	$3,869
10	Cost of independent audit	$479	$479
11	Funding for resident participation activities	$1,350	$1,350
12	Asset management fee	$2,736	$2,736
13	Information technology fee	$1,368	$1,368
14	Asset repositioning fee	$348	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$17,190**	**$16,842**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$252,807**	**$285,760**
Part B. Formula Income			
01	PUM formula income	$146.33	$146.33
02	PUM change in utility allowances	($8.10)	($8.10)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$138.23	$138.23
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$92,891**	**$92,476**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$159,916	$193,284
02	Cost of independent audit (Same as Part A, Line 10)	$479	$479
03	Formula amount (greater of Part D, Lines 01 or 02)	**$159,916**	**$193,284**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$193,284
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lorri A. Newson
Executive Director
Housing Authority of the County of Cook
175 W. Jackson
Ste 350
Chicago, IL 60604

Dear Ms. Newson:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02500002308D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Cook 310 S Michigan Avenue Chicago, IL 60604		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-978	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 2 5 0 0 0 0 2 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
396420	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
119		0		0		119

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,271	1,271	1,271
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	145		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL025000023

Calculations Based on Unit Months:				
14	Limited vacancies		43	
15	**Total Unit Months**	**1,428**	**1,314**	**1,283**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			107
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$304.89	$304.89
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$312.21	$312.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$410,244	$410,244
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$78.06	$78.06
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$102,571	$102,571
Add-Ons			
07	Self-sufficiency	$14,697	$14,697
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$8,077	$8,077
10	Cost of independent audit	$1,000	$1,000
11	Funding for resident participation activities	$2,675	$2,675
12	Asset management fee	$5,712	$5,712
13	Information technology fee	$2,856	$2,856
14	Asset repositioning fee	$726	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$35,743**	**$35,017**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$548,558**	**$547,832**
Part B. Formula Income			
01	PUM formula income	$146.29	$146.29
02	PUM change in utility allowances	($8.10)	($8.10)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$138.19	$138.19
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$181,582**	**$181,582**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$366,976	$366,250
02	Cost of independent audit (Same as Part A, Line 10)	$1,000	$1,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$366,976**	**$366,250**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$366,250
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lorri A. Newson
Executive Director
Housing Authority of the County of Cook
175 W. Jackson
Ste 350
Chicago, IL 60604

Dear Ms. Newson:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02500002408D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Cook 310 S Michigan Avenue Chicago, IL 60604		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-978	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 2 5 0 0 0 0 2 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
396420	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
150		0		0		150

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,577	1,577	1,577
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	211		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL025000024

Calculations Based on Unit Months:				
14	Limited vacancies		54	
15	**Total Unit Months**	**1,800**	**1,631**	**1,589**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			132
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$309.20	$309.20
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$316.62	$316.62
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$520,207	$516,407
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$22.14	$70.71
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$36,376	$115,328
Add-Ons			
07	Self-sufficiency	$18,525	$18,525
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$10,181	$10,181
10	Cost of independent audit	$1,261	$1,261
11	Funding for resident participation activities	$3,300	$3,300
12	Asset management fee	$7,200	$7,200
13	Information technology fee	$3,600	$3,600
14	Asset repositioning fee	$914	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$44,981**	**$44,067**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$601,564**	**$675,802**
Part B. Formula Income			
01	PUM formula income	$153.32	$153.32
02	PUM change in utility allowances	($8.10)	($8.10)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$145.22	$145.22
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$238,596**	**$236,854**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$362,968	$438,948
02	Cost of independent audit (Same as Part A, Line 10)	$1,261	$1,261
03	Formula amount (greater of Part D, Lines 01 or 02)	**$362,968**	**$438,948**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$438,948
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lorri A. Newson
Executive Director
Housing Authority of the County of Cook
175 W. Jackson
Ste 350
Chicago, IL 60604

Dear Ms. Newson:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02500002908D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

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U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Cook 310 S Michigan Avenue Chicago, IL 60604		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-978	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 2 5 0 0 0 0 2 9
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
396420	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
19		0		0		19

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	227	227	227
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	4		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL025000029

Calculations Based on Unit Months:				
14	Limited vacancies		4	
15	**Total Unit Months**	**231**	**231**	**227**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			19
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$421.38	$421.38
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$431.49	$431.49
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$99,674	$99,674
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$168.34	$16.86
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$38,887	$3,895
Add-Ons			
07	Self-sufficiency	$1,290	$1,290
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$160	$160
10	Cost of independent audit	$415	$415
11	Funding for resident participation activities	$475	$475
12	Asset management fee	$924	$924
13	Information technology fee	$462	$462
14	Asset repositioning fee	$116	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$3,842**	**$3,726**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$142,403**	**$107,295**
Part B. Formula Income			
01	PUM formula income	$0.00	$157.41
02	PUM change in utility allowances	$0.00	($8.10)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$149.31
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$34,491**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$142,403	$72,804
02	Cost of independent audit (Same as Part A, Line 10)	$415	$415
03	Formula amount (greater of Part D, Lines 01 or 02)	**$142,403**	**$72,804**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$72,804
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lorri A. Newson
Executive Director
Housing Authority of the County of Cook
175 W. Jackson
Ste 350
Chicago, IL 60604

Dear Ms. Newson:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02500003008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Cook 310 S Michigan Avenue Chicago, IL 60604	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-978	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 2 5 0 0 0 0 3 0

7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
396420	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
100		0		0		100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,159	1,159	1,159
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	40		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL025000030

Calculations Based on Unit Months:				
14	Limited vacancies		36	
15	**Total Unit Months**	**1,211**	**1,195**	**1,171**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			98
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$293.77	$293.77
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$300.82	$300.82
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$360,683	$359,480
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$31.49	$85.35
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$37,757	$101,993
Add-Ons			
07	Self-sufficiency	$12,350	$12,350
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,787	$6,787
10	Cost of independent audit	$841	$841
11	Funding for resident participation activities	$2,450	$2,450
12	Asset management fee	$4,844	$4,844
13	Information technology fee	$2,422	$2,422
14	Asset repositioning fee	$610	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$30,304**	**$29,694**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$428,744**	**$491,167**
Part B. Formula Income			
01	PUM formula income	$148.28	$148.28
02	PUM change in utility allowances	($8.10)	($8.10)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$140.18	$140.18
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$168,076**	**$167,515**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$260,668	$323,652
02	Cost of independent audit (Same as Part A, Line 10)	$841	$841
03	Formula amount (greater of Part D, Lines 01 or 02)	**$260,668**	**$323,652**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$323,652
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lorri A. Newson
Executive Director
Housing Authority of the County of Cook
175 W. Jackson
Ste 350
Chicago, IL 60604

Dear Ms. Newson:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02500003108D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2008 to 12/31/2008
Housing Authority of the County of Cook 310 S Michigan Avenue Chicago, IL 60604		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-978	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 2 5 0 0 0 0 3 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
396420	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
100		0		0		100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,138	1,138	1,138
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	36		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL025000031

Calculations Based on Unit Months:				
14	Limited vacancies		36	
15	**Total Unit Months**	**1,186**	**1,174**	**1,150**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			96
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$308.16	$308.16
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$315.56	$315.56
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$370,467	$370,467
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$50.32	$118.09
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$59,076	$138,638
Add-Ons			
07	Self-sufficiency	$12,350	$12,350
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,787	$6,787
10	Cost of independent audit	$841	$841
11	Funding for resident participation activities	$2,400	$2,400
12	Asset management fee	$4,744	$4,744
13	Information technology fee	$2,372	$2,372
14	Asset repositioning fee	$610	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$30,104**	**$29,494**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$459,647**	**$538,599**
Part B. Formula Income			
01	PUM formula income	$147.99	$147.99
02	PUM change in utility allowances	($8.10)	($8.10)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$139.89	$139.89
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$164,231**	**$164,231**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$295,416	$374,368
02	Cost of independent audit (Same as Part A, Line 10)	$841	$841
03	Formula amount (greater of Part D, Lines 01 or 02)	**$295,416**	**$374,368**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$374,368
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lorri A. Newson
Executive Director
Housing Authority of the County of Cook
175 W. Jackson
Ste 350
Chicago, IL 60604

Dear Ms. Newson:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02500009808D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:

Housing Authority of the County of Cook
310 S Michigan Avenue
Chicago, IL 60604

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-978

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 2 5 0 0 0 0 9 8

7. DUNS Number: 396420

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
26		0		0		26

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	309	309	309
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	3		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL025000098

Calculations Based on Unit Months:				
14	Limited vacancies		3	
15	**Total Unit Months**	**312**	**312**	**309**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			26
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$440.58	$440.58
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$451.15	$451.15
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$140,759	$140,759
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$2.19	$2.22
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$683	$693
Add-Ons			
07	Self-sufficiency	$3,211	$3,211
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$1,765	$1,765
10	Cost of independent audit	$219	$219
11	Funding for resident participation activities	$650	$650
12	Asset management fee	$1,248	$1,248
13	Information technology fee	$624	$624
14	Asset repositioning fee	$159	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$7,876**	**$7,717**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$149,318**	**$149,169**
Part B. Formula Income			
01	PUM formula income	$154.15	$154.15
02	PUM change in utility allowances	($8.10)	($8.10)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$146.05	$146.05
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$45,568**	**$45,568**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$103,750	$103,601
02	Cost of independent audit (Same as Part A, Line 10)	$219	$219
03	Formula amount (greater of Part D, Lines 01 or 02)	**$103,750**	**$103,601**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$103,601
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lorri A. Newson
Executive Director
Housing Authority of the County of Cook
175 W. Jackson
Ste 350
Chicago, IL 60604

Dear Ms. Newson:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02500009908D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Cook 310 S Michigan Avenue Chicago, IL 60604		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-978	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 2 5 0 0 0 0 9 9
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
396420	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
13		0		0		13

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	154	154	154
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	2		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL025000099

Calculations Based on Unit Months:				
14	Limited vacancies		2	
15	**Total Unit Months**	**156**	**156**	**154**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			13
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$375.18	$375.18
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$384.18	$384.18
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$59,932	$59,932
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$5.50	$5.51
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$858	$860
Add-Ons			
07	Self-sufficiency	$1,606	$1,606
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$882	$882
10	Cost of independent audit	$109	$109
11	Funding for resident participation activities	$325	$325
12	Asset management fee	$624	$624
13	Information technology fee	$312	$312
14	Asset repositioning fee	$79	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$3,937**	**$3,858**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$64,727**	**$64,650**
Part B. Formula Income			
01	PUM formula income	$178.47	$178.47
02	PUM change in utility allowances	($8.10)	($8.10)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$170.37	$170.37
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$26,578**	**$26,578**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$38,149	$38,072
02	Cost of independent audit (Same as Part A, Line 10)	$109	$109
03	Formula amount (greater of Part D, Lines 01 or 02)	**$38,149**	**$38,072**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$38,072
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL026000001	$ 512,556	$ 455,970	$ 283,676	$ 172,294	$ 172,294		$ -	
2	IL026000002	$ 310,116	$ 275,879	$ 231,669	$ 44,210	$ 44,210		$ -	
3	IL026000003	$ 488,598	$ 434,657	$ 366,415	$ 68,242	$ 68,242		$ -	
4	IL026000006	$ 283,539	$ 252,236	$ 177,298	$ 74,938	$ 74,938		$ -	
	Total	**$ 1,594,809**	**$ 1,418,742**	**$ 1,059,058**	**$ 359,684**	**$ 359,684**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Silverman
Executive Director
Housing Authority of the City of Waukegan
215 S Utica Street
Waukegan, IL 60085-5522

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02600000108D

Dear Mr. Silverman:

This letter obligates $172,294 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the City of Waukegan 215 S Utica Street Waukegan, IL 60085		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1043	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 2 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
021436400	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
119		0		0		119

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,209	1,209	1,209
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	219		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL026000001

Calculations Based on Unit Months:				
14	Limited vacancies		43	
15	**Total Unit Months**	**1,428**	**1,252**	**1,209**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			101
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$433.79	$433.79
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$444.20	$444.20
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$556,138	$556,138
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$68.11	$68.09
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$85,274	$85,249
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,014	$7,014
10	Cost of independent audit	$2,601	$2,601
11	Funding for resident participation activities	$2,525	$2,525
12	Asset management fee	$5,712	$5,712
13	Information technology fee	$2,856	$2,856
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$20,708**	**$20,708**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$662,120**	**$662,095**
Part B. Formula Income			
01	PUM formula income	$137.98	$137.98
02	PUM change in utility allowances	($18.54)	($18.54)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$119.44	$119.44
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$149,539**	**$149,539**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$512,581	$512,556
02	Cost of independent audit (Same as Part A, Line 10)	$2,601	$2,601
03	Formula amount (greater of Part D, Lines 01 or 02)	**$512,581**	**$512,556**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$512,556
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Silverman
Executive Director
Housing Authority of the City of Waukegan
215 S Utica Street
Waukegan, IL 60085-5522

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02600000208D

Dear Mr. Silverman:

This letter obligates $44,210 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:

Housing Authority of the City of Waukegan
215 S Utica Street
Waukegan, IL 60085

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1043

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 2 6 0 0 0 0 0 2

7. DUNS Number: 021436400

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
98		0		0		98

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	921	921	921
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	27	27	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	216		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL026000002

Calculations Based on Unit Months:				
14	Limited vacancies		35	
15	**Total Unit Months**	**1,176**	**983**	**933**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			78
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$316.76	$316.76
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$324.36	$324.36
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$318,846	$318,846
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$118.28	$115.35
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$116,269	$113,389
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,246	$7,246
10	Cost of independent audit	$2,119	$2,119
11	Funding for resident participation activities	$1,950	$1,950
12	Asset management fee	$4,704	$4,704
13	Information technology fee	$2,352	$2,352
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$18,371**	**$18,371**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$453,486**	**$450,606**
Part B. Formula Income			
01	PUM formula income	$155.04	$155.04
02	PUM change in utility allowances	($12.12)	($12.12)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$142.92	$142.92
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$140,490**	**$140,490**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$312,996	$310,116
02	Cost of independent audit (Same as Part A, Line 10)	$2,119	$2,119
03	Formula amount (greater of Part D, Lines 01 or 02)	**$312,996**	**$310,116**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$310,116
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Silverman
Executive Director
Housing Authority of the City of Waukegan
215 S Utica Street
Waukegan, IL 60085-5522

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02600000308D

Dear Mr. Silverman:

This letter obligates $68,242 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the City of Waukegan 215 S Utica Street Waukegan, IL 60085		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1043	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 2 6 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
021436400	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
154		0		0		154

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,441	1,441	1,441
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	39	39	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	356		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL026000003

Calculations Based on Unit Months:				
14	Limited vacancies		55	
15	**Total Unit Months**	**1,848**	**1,535**	**1,453**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			121
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$326.61	$326.61
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$334.45	$334.45
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$513,381	$513,381
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$89.11	$89.11
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$136,784	$136,784
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$8,373	$8,373
10	Cost of independent audit	$3,371	$3,371
11	Funding for resident participation activities	$3,025	$3,025
12	Asset management fee	$7,392	$7,392
13	Information technology fee	$3,696	$3,696
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$25,857**	**$25,857**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$676,022**	**$676,022**
Part B. Formula Income			
01	PUM formula income	$133.53	$133.53
02	PUM change in utility allowances	($11.43)	($11.43)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$122.10	$122.10
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$187,424**	**$187,424**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$488,598	$488,598
02	Cost of independent audit (Same as Part A, Line 10)	$3,371	$3,371
03	Formula amount (greater of Part D, Lines 01 or 02)	**$488,598**	**$488,598**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$488,598
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Silverman
Executive Director
Housing Authority of the City of Waukegan
215 S Utica Street
Waukegan, IL 60085-5522

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02600000608D

Dear Mr. Silverman:

This letter obligates $74,938 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the City of Waukegan 215 S Utica Street Waukegan, IL 60085		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1043	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 2 6 0 0 0 0 0 6
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
021436400	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
75		0		0		75

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	794	794	794
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	11	11	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	95		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL026000006

Calculations Based on Unit Months:				
14	Limited vacancies		27	
15	**Total Unit Months**	**900**	**832**	**794**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			66
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$435.16	$435.16
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$445.60	$445.60
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$370,739	$370,739
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$53.28	$51.09
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$44,329	$42,507
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$20,015	$20,015
10	Cost of independent audit	$1,541	$1,541
11	Funding for resident participation activities	$1,650	$1,650
12	Asset management fee	$3,600	$3,600
13	Information technology fee	$1,800	$1,800
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$28,606**	**$28,606**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$443,674**	**$441,852**
Part B. Formula Income			
01	PUM formula income	$211.97	$211.97
02	PUM change in utility allowances	($21.69)	($21.69)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$190.28	$190.28
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$158,313**	**$158,313**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$285,361	$283,539
02	Cost of independent audit (Same as Part A, Line 10)	$1,541	$1,541
03	Formula amount (greater of Part D, Lines 01 or 02)	**$285,361**	**$283,539**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$283,539
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL027000001	$ 165,365	$ 147,109	$ 108,221	$ 38,888	$ 38,888		$ -	
	Total	**$ 165,365**	**$ 147,109**	**$ 108,221**	**$ 38,888**	**$ 38,888**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. T. Brent Newman
Executive Director
Grundy County Housing Authority
1700 Newton Place
Morris, IL 60450-1113

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02700000108D

Dear Mr. Newman:

This letter obligates $38,888 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

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Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:

Grundy County Housing Authority
1700 Newton Place
Morris, IL 60450

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1133

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 2 7 0 0 0 0 0 1

7. DUNS Number: 807580931

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
95		0		0		95

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,122	1,122	1,122
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	18		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL027000001

Calculations Based on Unit Months:				
14	Limited vacancies		18	
15	**Total Unit Months**	**1,140**	**1,140**	**1,122**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			94
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$307.84	$307.84
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$315.23	$315.23
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$359,362	$359,362
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$40.96	$40.96
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$46,694	$46,694
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$21,944	$21,944
10	Cost of independent audit	$3,200	$3,200
11	Funding for resident participation activities	$2,350	$2,350
12	Asset management fee	$0	$0
13	Information technology fee	$2,280	$2,280
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$29,774**	**$29,774**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$435,830**	**$435,830**
Part B. Formula Income			
01	PUM formula income	$236.99	$236.99
02	PUM change in utility allowances	$0.26	$0.26
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$237.25	$237.25
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$270,465**	**$270,465**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$165,365	$165,365
02	Cost of independent audit (Same as Part A, Line 10)	$3,200	$3,200
03	Formula amount (greater of Part D, Lines 01 or 02)	**$165,365**	**$165,365**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$165,365
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL028111111	$ 496,928	$ 442,067	$ 312,174	$ 129,893	$ 129,893		$ -	
	Total	**$ 496,928**	**$ 442,067**	**$ 312,174**	**$ 129,893**	**$ 129,893**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
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Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Anne R. Smith
Executive Director
Menard County Housing Authority
101 W Sheridan Road
PO Box 168
Petersburg, IL 62675-0168

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02811111108D

Dear Ms. Smith:

This letter obligates $129,893 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

Menard County Housing Authority
PO Box 168
Petersburg, IL 62675

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-987

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 2 8 1 1 1 1 1 1

7. DUNS Number: 075618603

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
177		0		0		177

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,039	2,039	2,039
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	73		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL028111111

Calculations Based on Unit Months:				
14	Limited vacancies		64	
15	**Total Unit Months**	**2,124**	**2,115**	**2,039**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			170
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$268.44	$268.44
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$274.88	$274.88
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$581,371	$581,371
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$43.58	$43.58
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$92,172	$92,172
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$18,603	$18,603
10	Cost of independent audit	$3,359	$3,359
11	Funding for resident participation activities	$4,250	$4,250
12	Asset management fee	$0	$0
13	Information technology fee	$4,248	$4,248
14	Asset repositioning fee	$2,268	$2,268
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$32,728**	**$32,728**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$706,271**	**$706,271**
Part B. Formula Income			
01	PUM formula income	$144.79	$144.79
02	PUM change in utility allowances	($9.52)	($9.52)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$135.27	$135.27
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$286,096**	**$286,096**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$76,753	$76,753
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$76,753**	**$76,753**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$496,928	$496,928
02	Cost of independent audit (Same as Part A, Line 10)	$3,359	$3,359
03	Formula amount (greater of Part D, Lines 01 or 02)	**$496,928**	**$496,928**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$496,928
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL029000001	$ 252,992	$ 225,062	$ 142,032	$ 83,030	$ 83,030		$ -	
2	IL029000002	$ 579,682	$ 515,685	$ 392,088	$ 123,597	$ 123,597		$ -	
3	IL029000003	$ 506,136	$ 450,259	$ 358,080	$ 92,179	$ 92,179		$ -	
	Total	**$ 1,338,810**	**$ 1,191,006**	**$ 892,200**	**$ 298,806**	**$ 298,806**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Betty T. Johnson
Executive Director
Housing Authority of the City of Freeport
1052 W Galena Avenue
Suite A
Freeport, IL 61032-3820

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02900000108D

Dear Mrs. Johnson:

This letter obligates $83,030 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:

Housing Authority of the City of Freeport
1052 W Galena Avenue
Freeport, IL 61032

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1012

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 2 9 0 0 0 0 0 1

7. DUNS Number: 161400000

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
71		0		0		71

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	786	786	786
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	66		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL029000001

Calculations Based on Unit Months:				
14	Limited vacancies		26	
15	**Total Unit Months**	**852**	**812**	**786**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			66
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$306.57	$306.57
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$312.39	$312.39
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$253,661	$253,661
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$66.48	$67.59
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$53,982	$54,883
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$3,360	$3,360
10	Cost of independent audit	$3,127	$3,127
11	Funding for resident participation activities	$1,650	$1,650
12	Asset management fee	$3,408	$3,408
13	Information technology fee	$1,704	$1,704
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$13,249**	**$13,249**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$320,892**	**$321,793**
Part B. Formula Income			
01	PUM formula income	$109.66	$109.66
02	PUM change in utility allowances	$1.65	$1.65
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$111.31	$111.31
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$90,384**	**$90,384**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$21,583	$21,583
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$21,583**	**$21,583**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$252,091	$252,992
02	Cost of independent audit (Same as Part A, Line 10)	$3,127	$3,127
03	Formula amount (greater of Part D, Lines 01 or 02)	**$252,091**	**$252,992**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$252,992
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Betty T. Johnson
Executive Director
Housing Authority of the City of Freeport
1052 W Galena Avenue
Suite A
Freeport, IL 61032-3820

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02900000208D

Dear Mrs. Johnson:

This letter obligates $123,597 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

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U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the City of Freeport 1052 W Galena Avenue Freeport, IL 61032		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1012	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 2 9 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
161400000	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
196		0		0		196

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,200	2,200	2,200
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	35	35	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	117		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL029000002

Calculations Based on Unit Months:				
14	Limited vacancies		71	
15	**Total Unit Months**	**2,352**	**2,306**	**2,200**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			183
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$281.72	$281.72
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$287.07	$287.07
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$661,983	$661,983
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$75.39	$37.11
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$173,849	$85,576
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$9,241	$9,241
10	Cost of independent audit	$8,599	$8,599
11	Funding for resident participation activities	$4,575	$4,575
12	Asset management fee	$9,408	$9,408
13	Information technology fee	$4,704	$4,704
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$36,527**	**$36,527**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$872,359**	**$784,086**
Part B. Formula Income			
01	PUM formula income	$109.65	$109.65
02	PUM change in utility allowances	$5.57	$5.57
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$115.22	$115.22
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$265,697**	**$265,697**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$61,293	$61,293
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$61,293**	**$61,293**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$667,955	$579,682
02	Cost of independent audit (Same as Part A, Line 10)	$8,599	$8,599
03	Formula amount (greater of Part D, Lines 01 or 02)	**$667,955**	**$579,682**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$579,682
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Betty T. Johnson
Executive Director
Housing Authority of the City of Freeport
1052 W Galena Avenue
Suite A
Freeport, IL 61032-3820

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL02900000308D

Dear Mrs. Johnson:

This letter obligates $92,179 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

Housing Authority of the City of Freeport
1052 W Galena Avenue
Freeport, IL 61032

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1012

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 2 9 0 0 0 0 0 3

7. DUNS Number: 161400000

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
179		0		0		179

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,092	2,092	2,092
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	44		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL029000003

Calculations Based on Unit Months:				
14	Limited vacancies		44	
15	**Total Unit Months**	**2,148**	**2,136**	**2,104**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			175
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.51	$240.51
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$245.08	$245.08
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$523,491	$523,491
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$110.16	$64.23
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$235,302	$137,195
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$8,401	$8,401
10	Cost of independent audit	$7,818	$7,818
11	Funding for resident participation activities	$4,375	$4,375
12	Asset management fee	$8,592	$8,592
13	Information technology fee	$4,296	$4,296
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$33,482**	**$33,482**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$792,275**	**$694,168**
Part B. Formula Income			
01	PUM formula income	$109.66	$109.66
02	PUM change in utility allowances	$4.95	$4.95
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$114.61	$114.61
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$244,807**	**$244,807**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$56,775	$56,775
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$56,775**	**$56,775**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$604,243	$506,136
02	Cost of independent audit (Same as Part A, Line 10)	$7,818	$7,818
03	Formula amount (greater of Part D, Lines 01 or 02)	**$604,243**	**$506,136**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$506,136
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2008 Final Operating Subsidy Documents
IL030 - St. Clair County Housing Authority

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IL030000010	$ 614,010	$ 546,223	$ 334,059	$ 212,164	$ 212,164		$ -	
2	IL030000021	$ 472,858	$ 420,654	$ 232,573	$ 188,081	$ 188,081		$ -	
3	IL030000022	$ 483,387	$ 430,021	$ 217,773	$ 212,248	$ 212,248		$ -	
4	IL030000031	$ 565,110	$ 502,722	$ 283,316	$ 219,406	$ 219,406		$ -	
5	IL030000032	$ 310,620	$ 276,328	$ 175,487	$ 100,841	$ 100,841		$ -	
6	IL030000041	$ 191,386	$ 170,257	$ 93,029	$ 77,228	$ 77,228		$ -	
7	IL030000051	$ 201,528	$ 179,279	$ 181,830	$ (2,551)	$ -		$ -	
8	IL030000052	$ 172,021	$ 153,030	$ 169,144	$ (16,114)	$ -		$ -	
9	IL030000061	$ 203,077	$ 180,657	$ 160,687	$ 19,970	$ 19,970		$ -	
10	IL030000062	$ 347,703	$ 309,317	$ 270,630	$ 38,687	$ 20,022		$ -	
	Total	**$ 3,561,700**	**$ 3,168,488**	**$ 2,118,528**	**$ 1,049,960**	**$ 1,049,960**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. David L. Wagner
Executive Director
St. Clair County Housing Authority
1790 South 74th St
Belleville, IL 62223

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL03000001008D

Dear Mr. Wagner:

This letter obligates $212,164 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

St. Clair County Housing Authority
1790 South 74th St
Belleville, IL 62223

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1019

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 3 0 0 0 0 0 1 0

7. DUNS Number: 020361408

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
158		0		0		158

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,767	1,767	1,767
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	5		5
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	36	36	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	76		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
IL030000010

Calculations Based on Unit Months:				
14	Limited vacancies		57	
15	**Total Unit Months**	**1,896**	**1,860**	**1,772**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			148
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$333.37	$333.37
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$341.37	$341.37
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$634,948	$634,948
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$51.42	$51.42
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$95,641	$95,641
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$8,857	$8,857
10	Cost of independent audit	$1,443	$1,443
11	Funding for resident participation activities	$3,700	$3,700
12	Asset management fee	$7,584	$7,584
13	Information technology fee	$3,792	$3,792
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$25,376**	**$25,376**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$755,965**	**$755,965**
Part B. Formula Income			
01	PUM formula income	$94.78	$94.78
02	PUM change in utility allowances	($18.46)	($18.46)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$76.32	$76.32
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$141,955**	**$141,955**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$614,010	$614,010
02	Cost of independent audit (Same as Part A, Line 10)	$1,443	$1,443
03	Formula amount (greater of Part D, Lines 01 or 02)	**$614,010**	**$614,010**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$614,010
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. David L. Wagner
Executive Director
St. Clair County Housing Authority
1790 South 74th St
Belleville, IL 62223

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL03000002108D

Dear Mr. Wagner:

This letter obligates $188,081 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
St. Clair County Housing Authority 1790 South 74th St Belleville, IL 62223		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1019	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 3 0 0 0 0 0 2 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
020361408	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
110		0		0		110

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,257	1,257	1,257
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	63		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL030000021

Calculations Based on Unit Months:				
14	Limited vacancies		40	
15	**Total Unit Months**	**1,320**	**1,297**	**1,257**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			105
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$321.15	$321.15
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$328.86	$328.86
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$426,531	$426,531
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$93.16	$93.16
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$120,829	$120,829
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,166	$6,166
10	Cost of independent audit	$1,004	$1,004
11	Funding for resident participation activities	$2,625	$2,625
12	Asset management fee	$5,280	$5,280
13	Information technology fee	$2,640	$2,640
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$17,715**	**$17,715**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$565,075**	**$565,075**
Part B. Formula Income			
01	PUM formula income	$82.92	$82.92
02	PUM change in utility allowances	($11.82)	($11.82)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$71.10	$71.10
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$92,217**	**$92,217**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$472,858	$472,858
02	Cost of independent audit (Same as Part A, Line 10)	$1,004	$1,004
03	Formula amount (greater of Part D, Lines 01 or 02)	**$472,858**	**$472,858**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$472,858
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. David L. Wagner
Executive Director
St. Clair County Housing Authority
1790 South 74th St
Belleville, IL 62223

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL03000002208D

Dear Mr. Wagner:

This letter obligates $212,248 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

St. Clair County Housing Authority
1790 South 74th St
Belleville, IL 62223

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1019

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 3 0 0 0 0 0 2 2

7. DUNS Number: 020361408

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
103		0		0		103

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,162	1,162	1,162
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	50		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL030000022

Calculations Based on Unit Months:				
14	Limited vacancies		37	
15	**Total Unit Months**	**1,236**	**1,223**	**1,162**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			97
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$358.80	$358.80
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$367.41	$367.41
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$449,342	$449,342
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$101.30	$101.30
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$123,890	$123,890
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,774	$5,774
10	Cost of independent audit	$941	$941
11	Funding for resident participation activities	$2,425	$2,425
12	Asset management fee	$4,944	$4,944
13	Information technology fee	$2,472	$2,472
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$16,556**	**$16,556**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$589,788**	**$589,788**
Part B. Formula Income			
01	PUM formula income	$96.55	$96.55
02	PUM change in utility allowances	($9.55)	($9.55)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$87.00	$87.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$106,401**	**$106,401**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$483,387	$483,387
02	Cost of independent audit (Same as Part A, Line 10)	$941	$941
03	Formula amount (greater of Part D, Lines 01 or 02)	**$483,387**	**$483,387**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$483,387
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. David L. Wagner
Executive Director
St. Clair County Housing Authority
1790 South 74th St
Belleville, IL 62223

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL03000003108D

Dear Mr. Wagner:

This letter obligates $219,406 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
St. Clair County Housing Authority 1790 South 74th St Belleville, IL 62223	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1019	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 3 0 0 0 0 0 3 1

7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
020361408	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
134		0		0		134

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,484	1,484	1,484
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	112		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL030000031

Calculations Based on Unit Months:				
14	Limited vacancies		48	
15	**Total Unit Months**	**1,608**	**1,544**	**1,484**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			124
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$342.38	$342.38
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$350.60	$350.60
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$541,326	$541,326
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$97.12	$97.12
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$149,953	$149,953
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,512	$7,512
10	Cost of independent audit	$1,224	$1,224
11	Funding for resident participation activities	$3,100	$3,100
12	Asset management fee	$6,432	$6,432
13	Information technology fee	$3,216	$3,216
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$21,484**	**$21,484**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$712,763**	**$712,763**
Part B. Formula Income			
01	PUM formula income	$106.62	$106.62
02	PUM change in utility allowances	($10.99)	($10.99)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$95.63	$95.63
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$147,653**	**$147,653**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$565,110	$565,110
02	Cost of independent audit (Same as Part A, Line 10)	$1,224	$1,224
03	Formula amount (greater of Part D, Lines 01 or 02)	**$565,110**	**$565,110**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$565,110
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. David L. Wagner
Executive Director
St. Clair County Housing Authority
1790 South 74th St
Belleville, IL 62223

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL03000003208D

Dear Mr. Wagner:

This letter obligates $100,841 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
St. Clair County Housing Authority 1790 South 74th St Belleville, IL 62223		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1019	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 3 0 0 0 0 0 3 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
020361408	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
83		0		0		83

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	926	926	926
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	58		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL030000032

Calculations Based on Unit Months:				
14	Limited vacancies		30	
15	**Total Unit Months**	**996**	**956**	**938**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			78
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$318.46	$318.46
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$326.10	$326.10
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$311,752	$311,752
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$74.75	$74.75
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$71,461	$71,461
Add-Ons			
07	Self-sufficiency	$13,150	$13,150
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$4,653	$4,653
10	Cost of independent audit	$758	$758
11	Funding for resident participation activities	$1,950	$1,950
12	Asset management fee	$3,984	$3,984
13	Information technology fee	$1,992	$1,992
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$26,487**	**$26,487**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$409,700**	**$409,700**
Part B. Formula Income			
01	PUM formula income	$117.49	$117.49
02	PUM change in utility allowances	($13.85)	($13.85)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$103.64	$103.64
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$99,080**	**$99,080**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$310,620	$310,620
02	Cost of independent audit (Same as Part A, Line 10)	$758	$758
03	Formula amount (greater of Part D, Lines 01 or 02)	**$310,620**	**$310,620**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$310,620
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. David L. Wagner
Executive Director
St. Clair County Housing Authority
1790 South 74th St
Belleville, IL 62223

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL03000004108D

Dear Mr. Wagner:

This letter obligates $77,228 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

St. Clair County Housing Authority
1790 South 74th St
Belleville, IL 62223

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1019

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 3 0 0 0 0 0 4 1

7. DUNS Number: 020361408

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
44		0		0		44

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	479	479	479
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	25		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
IL030000041

Calculations Based on Unit Months:				
14	Limited vacancies		16	
15	**Total Unit Months**	**528**	**507**	**479**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			40
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$328.16	$328.16
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$336.04	$336.04
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$170,372	$170,372
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$82.00	$82.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$41,574	$41,574
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$2,466	$2,466
10	Cost of independent audit	$402	$402
11	Funding for resident participation activities	$1,000	$1,000
12	Asset management fee	$2,112	$2,112
13	Information technology fee	$1,056	$1,056
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$7,036**	**$7,036**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$218,982**	**$218,982**
Part B. Formula Income			
01	PUM formula income	$128.72	$128.72
02	PUM change in utility allowances	($74.29)	($74.29)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$54.43	$54.43
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$27,596**	**$27,596**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$191,386	$191,386
02	Cost of independent audit (Same as Part A, Line 10)	$402	$402
03	Formula amount (greater of Part D, Lines 01 or 02)	**$191,386**	**$191,386**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$191,386
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. David L. Wagner
Executive Director
St. Clair County Housing Authority
1790 South 74th St
Belleville, IL 62223

Dear Mr. Wagner:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL03000005108D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:

St. Clair County Housing Authority
1790 South 74th St
Belleville, IL 62223

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1019

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 3 0 0 0 0 0 5 1

7. DUNS Number: 020361408

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
86		0		0		86

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,006	1,006	1,006
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	26		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL030000051

Calculations Based on Unit Months:

14	Limited vacancies		26	
15	**Total Unit Months**	**1,032**	**1,032**	**1,006**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			84

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$234.56	$234.56
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$240.19	$240.19
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$247,876	$247,876
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$74.32	$74.32
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$76,698	$76,698
Add-Ons			
07	Self-sufficiency	$13,150	$13,150
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$4,821	$4,821
10	Cost of independent audit	$785	$785
11	Funding for resident participation activities	$2,100	$2,100
12	Asset management fee	$4,128	$4,128
13	Information technology fee	$2,064	$2,064
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$27,048**	**$27,048**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$351,622**	**$351,622**
Part B. Formula Income			
01	PUM formula income	$164.44	$164.44
02	PUM change in utility allowances	($19.00)	($19.00)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$145.44	$145.44
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$150,094**	**$150,094**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$201,528	$201,528
02	Cost of independent audit (Same as Part A, Line 10)	$785	$785
03	Formula amount (greater of Part D, Lines 01 or 02)	**$201,528**	**$201,528**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$201,528
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. David L. Wagner
Executive Director
St. Clair County Housing Authority
1790 South 74th St
Belleville, IL 62223

Dear Mr. Wagner:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL03000005208D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:

St. Clair County Housing Authority
1790 South 74th St
Belleville, IL 62223

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1019

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 3 0 0 0 0 0 5 2

7. DUNS Number: 020361408

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
80		0		0		80

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	952	952	952
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	8		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL030000052

Calculations Based on Unit Months:				
14	Limited vacancies		8	
15	**Total Unit Months**	**960**	**960**	**952**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			79
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$234.56	$234.56
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$240.19	$240.19
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$230,582	$230,582
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$30.50	$30.50
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$29,280	$29,280
Add-Ons			
07	Self-sufficiency	$13,150	$13,150
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$4,485	$4,485
10	Cost of independent audit	$731	$731
11	Funding for resident participation activities	$1,975	$1,975
12	Asset management fee	$3,840	$3,840
13	Information technology fee	$1,920	$1,920
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$26,101**	**$26,101**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$285,963**	**$285,963**
Part B. Formula Income			
01	PUM formula income	$172.84	$172.84
02	PUM change in utility allowances	($54.15)	($54.15)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$118.69	$118.69
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$113,942**	**$113,942**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$172,021	$172,021
02	Cost of independent audit (Same as Part A, Line 10)	$731	$731
03	Formula amount (greater of Part D, Lines 01 or 02)	**$172,021**	**$172,021**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$172,021
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. David L. Wagner
Executive Director
St. Clair County Housing Authority
1790 South 74th St
Belleville, IL 62223

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL03000006108D

Dear Mr. Wagner:

This letter obligates $19,970 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:

St. Clair County Housing Authority
1790 South 74th St
Belleville, IL 62223

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1019

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 3 0 0 0 0 0 6 1

7. DUNS Number: 020361408

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
76		0		0		76

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	877	877	877
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	35		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL030000061

Calculations Based on Unit Months:				
14	Limited vacancies		27	
15	**Total Unit Months**	**912**	**904**	**877**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			73
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$265.75	$265.75
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$272.13	$272.13
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$246,006	$246,006
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$28.21	$28.21
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$25,502	$25,502
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$4,260	$4,260
10	Cost of independent audit	$694	$694
11	Funding for resident participation activities	$1,825	$1,825
12	Asset management fee	$3,648	$3,648
13	Information technology fee	$1,824	$1,824
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$12,251**	**$12,251**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$283,759**	**$283,759**
Part B. Formula Income			
01	PUM formula income	$136.04	$136.04
02	PUM change in utility allowances	($46.79)	($46.79)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$89.25	$89.25
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$80,682**	**$80,682**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$203,077	$203,077
02	Cost of independent audit (Same as Part A, Line 10)	$694	$694
03	Formula amount (greater of Part D, Lines 01 or 02)	**$203,077**	**$203,077**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$203,077
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. David L. Wagner
Executive Director
St. Clair County Housing Authority
1790 South 74th St
Belleville, IL 62223

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL03000006208D

Dear Mr. Wagner:

This letter obligates $20,022 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

St. Clair County Housing Authority
1790 South 74th St
Belleville, IL 62223

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1019

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 3 0 0 0 0 0 6 2

7. DUNS Number: 020361408

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
128		0		0		128

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,427	1,427	1,427
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	85		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	24		

Operating Fund Project Number:
IL030000062

Calculations Based on Unit Months:				
14	Limited vacancies		46	
15	**Total Unit Months**	**1,536**	**1,473**	**1,427**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			119
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$274.23	$274.23
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$280.81	$280.81
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$413,633	$413,633
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$43.32	$43.32
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$63,810	$63,810
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,175	$7,175
10	Cost of independent audit	$1,169	$1,169
11	Funding for resident participation activities	$2,975	$2,975
12	Asset management fee	$6,144	$6,144
13	Information technology fee	$3,072	$3,072
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$20,535**	**$20,535**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$497,978**	**$497,978**
Part B. Formula Income			
01	PUM formula income	$143.91	$143.91
02	PUM change in utility allowances	($41.89)	($41.89)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$102.02	$102.02
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$150,275**	**$150,275**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$347,703	$347,703
02	Cost of independent audit (Same as Part A, Line 10)	$1,169	$1,169
03	Formula amount (greater of Part D, Lines 01 or 02)	**$347,703**	**$347,703**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$347,703
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL031000001	$ 491,335	$ 437,092	$ 300,377	$ 136,715	$ 136,715		$ -	
	Total	**$ 491,335**	**$ 437,092**	**$ 300,377**	**$ 136,715**	**$ 136,715**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. David O. Hinton
Executive Director
Dewitt County Housing Authority
100 S Railroad Street
PO Box 553
Clinton, IL 61727-0553

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL03100000108D

Dear Mr. Hinton:

This letter obligates $136,715 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Dewitt County Housing Authority PO Box 553 Clinton, IL 61727		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1032	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 3 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
099596350	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
249		0		0		249

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,510	2,510	2,510
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	113	113	
06	Special use units	72	72	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	196	196	
11	Units vacant and not categorized above	97		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL031000001

Calculations Based on Unit Months:				
14	Limited vacancies		90	
15	**Total Unit Months**	**2,988**	**2,981**	**2,510**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			209
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$246.94	$246.94
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$251.63	$251.63
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$750,109	$750,109
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$46.31	$46.31
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$138,050	$138,050
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$33,853	$33,853
10	Cost of independent audit	$2,500	$2,500
11	Funding for resident participation activities	$5,225	$5,225
12	Asset management fee	$0	$0
13	Information technology fee	$5,976	$5,976
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$47,554**	**$47,554**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$935,713**	**$935,713**
Part B. Formula Income			
01	PUM formula income	$159.07	$159.07
02	PUM change in utility allowances	($10.00)	($10.00)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$149.07	$149.07
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$444,378**	**$444,378**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$491,335	$491,335
02	Cost of independent audit (Same as Part A, Line 10)	$2,500	$2,500
03	Formula amount (greater of Part D, Lines 01 or 02)	**$491,335**	**$491,335**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$491,335
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL032000001	$ 399,937	$ 355,784	$ 224,175	$ 131,609	$ 131,609		$ -	
2	IL032000002	$ 296,917	$ 264,137	$ 251,076	$ 13,061	$ 13,061		$ -	
	Total	**$ 696,854**	**$ 619,921**	**$ 475,251**	**$ 144,670**	**$ 144,670**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lynn Deter
Executive Director
Whiteside County Housing Authority
401 W 18th Street
Rock Falls, IL 61071-2917

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL03200000108D

Dear Ms. Deter:

This letter obligates $131,609 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Whiteside County Housing Authority 401 W 18th Street Rock Falls, IL 61071		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1048	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 3 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
925820	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
125		0		0		125

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,385	1,385	1,385
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	44	44	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	59		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL032000001

Calculations Based on Unit Months:				
14	Limited vacancies		45	
15	**Total Unit Months**	**1,500**	**1,486**	**1,385**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			115
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$308.93	$308.93
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$314.80	$314.80
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$467,793	$467,793
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$122.72	$122.72
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$182,362	$182,362
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$9,708	$9,708
10	Cost of independent audit	$1,014	$1,014
11	Funding for resident participation activities	$2,875	$2,875
12	Asset management fee	$6,000	$6,000
13	Information technology fee	$3,000	$3,000
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$22,597**	**$22,597**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$672,752**	**$672,752**
Part B. Formula Income			
01	PUM formula income	$183.59	$183.59
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$183.59	$183.59
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$272,815**	**$272,815**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$399,937	$399,937
02	Cost of independent audit (Same as Part A, Line 10)	$1,014	$1,014
03	Formula amount (greater of Part D, Lines 01 or 02)	**$399,937**	**$399,937**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$399,937
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lynn Deter
Executive Director
Whiteside County Housing Authority
401 W 18th Street
Rock Falls, IL 61071-2917

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL03200000208D

Dear Ms. Deter:

This letter obligates $13,061 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
Whiteside County Housing Authority 401 W 18th Street Rock Falls, IL 61071	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1048	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 3 2 0 0 0 0 0 2

7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
925820	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
140		0		0		140

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,619	1,619	1,619
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	61		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL032000002

Calculations Based on Unit Months:				
14	Limited vacancies		50	
15	**Total Unit Months**	**1,680**	**1,669**	**1,619**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			135
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.37	$240.37
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$244.94	$244.94
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$408,805	$408,805
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$123.64	$123.64
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$206,355	$206,355
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$19,625	$19,625
10	Cost of independent audit	$1,136	$1,136
11	Funding for resident participation activities	$3,375	$3,375
12	Asset management fee	$6,720	$6,720
13	Information technology fee	$3,360	$3,360
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$34,216**	**$34,216**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$649,376**	**$649,376**
Part B. Formula Income			
01	PUM formula income	$211.18	$211.18
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$211.18	$211.18
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$352,459**	**$352,459**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$296,917	$296,917
02	Cost of independent audit (Same as Part A, Line 10)	$1,136	$1,136
03	Formula amount (greater of Part D, Lines 01 or 02)	**$296,917**	**$296,917**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$296,917
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL034000001	$ 161,733	$ 143,878	$ 102,688	$ 41,190	$ 41,190		$ -	
	Total	**$ 161,733**	**$ 143,878**	**$ 102,688**	**$ 41,190**	**$ 41,190**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Gayla Y. May
Executive Director
Housing Authority of the County of Ford
214 E 7th Street
Gibson City, IL 60936-1547

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL03400000108D

Dear Ms. May:

This letter obligates $41,190 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Ford 214 E 7th Street Gibson City, IL 60936		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1142	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 3 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
112525902	0501	Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
60		0		0		60

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	636	636	636
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	4	4	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	80		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL034000001

Calculations Based on Unit Months:				
14	Limited vacancies		60	
15	**Total Unit Months**	**720**	**700**	**636**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			53
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$258.65	$258.65
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$264.86	$264.86
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$185,402	$185,402
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$40.44	$40.44
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$28,308	$28,308
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,632	$5,632
10	Cost of independent audit	$1,655	$1,655
11	Funding for resident participation activities	$1,325	$1,325
12	Asset management fee	$1,440	$1,440
13	Information technology fee	$1,440	$1,440
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$11,492**	**$11,492**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$225,202**	**$225,202**
Part B. Formula Income			
01	PUM formula income	$132.44	$132.44
02	PUM change in utility allowances	($6.33)	($6.33)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$126.11	$126.11
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$88,277**	**$88,277**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$19,845	$24,808
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$19,845**	**$24,808**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$156,770	$161,733
02	Cost of independent audit (Same as Part A, Line 10)	$1,655	$1,655
03	Formula amount (greater of Part D, Lines 01 or 02)	**$156,770**	**$161,733**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$161,733
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IL035000001	$ 299,692	$ 266,606	$ 172,720	$ 93,886	$ 93,886		$ -	
2	IL035000002	$ 252,993	$ 225,063	$ 180,945	$ 44,118	$ 44,118		$ -	
	Total	**$ 552,685**	**$ 491,669**	**$ 353,665**	**$ 138,004**	**$ 138,004**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas R. Myers
Executive Director
Lee County Housing Authority
1000 Washington Avenue
Dixon, IL 61021-1266

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL03500000108D

Dear Mr. Myers:

This letter obligates $93,886 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2008 to 12/31/2008
Lee County Housing Authority 1000 Washington Avenue Dixon, IL 61021		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1047	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 3 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042230586	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
103		0		0		103

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	831	831	831
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	115	115	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	290		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL035000001

Calculations Based on Unit Months:				
14	Limited vacancies		37	
15	**Total Unit Months**	**1,236**	**983**	**831**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			69
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$297.86	$297.86
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$303.52	$303.52
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$298,360	$298,360
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$44.78	$44.78
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$44,019	$44,019
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$8,552	$8,552
10	Cost of independent audit	$777	$777
11	Funding for resident participation activities	$1,725	$1,725
12	Asset management fee	$2,472	$2,472
13	Information technology fee	$2,472	$2,472
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$15,998**	**$15,998**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$358,377**	**$358,377**
Part B. Formula Income			
01	PUM formula income	$105.53	$105.53
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$105.53	$105.53
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$103,736**	**$103,736**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$45,051	$45,051
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$45,051**	**$45,051**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$299,692	$299,692
02	Cost of independent audit (Same as Part A, Line 10)	$777	$777
03	Formula amount (greater of Part D, Lines 01 or 02)	**$299,692**	**$299,692**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$299,692
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas R. Myers
Executive Director
Lee County Housing Authority
1000 Washington Avenue
Dixon, IL 61021-1266

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL03500000208D

Dear Mr. Myers:

This letter obligates $44,118 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2008 to 12/31/2008
Lee County Housing Authority 1000 Washington Avenue Dixon, IL 61021		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1047	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 3 5 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042230586	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
108		0		0		108

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,226	1,226	1,226
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	70		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL035000002

Calculations Based on Unit Months:				
14	Limited vacancies		39	
15	**Total Unit Months**	**1,296**	**1,265**	**1,226**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			102
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$239.99	$239.99
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$244.55	$244.55
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$309,356	$309,356
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$59.00	$59.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$74,635	$74,635
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$15,682	$15,502
10	Cost of independent audit	$1,323	$1,323
11	Funding for resident participation activities	$2,550	$2,550
12	Asset management fee	$2,592	$2,592
13	Information technology fee	$2,592	$2,592
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$24,739**	**$24,559**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$408,730**	**$408,550**
Part B. Formula Income			
01	PUM formula income	$168.80	$168.80
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$168.80	$168.80
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$213,532**	**$213,532**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$57,975	$57,975
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$57,975**	**$57,975**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$253,173	$252,993
02	Cost of independent audit (Same as Part A, Line 10)	$1,323	$1,323
03	Formula amount (greater of Part D, Lines 01 or 02)	**$253,173**	**$252,993**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$252,993
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IL036000001	$ 348,040	$ 309,616	$ 216,484	$ 93,132	$ 93,132		$ -	
2	IL036000002	$ 199,644	$ 177,603	$ 131,202	$ 46,401	$ 46,401		$ -	
	Total	**$ 547,684**	**$ 487,219**	**$ 347,686**	**$ 139,533**	**$ 139,533**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tony Hasbargen
Executive Director
Housing Authority of the County of Vermilion, Ill.
601 S Chicago Street
PO Box 146
Rossville, IL 60963-0146

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL03600000108D

Dear Mr. Hasbargen:

This letter obligates $93,132 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

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U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Vermilion, Ill. PO Box 146 Rossville, IL 60963		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-972	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 3 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
832011993	0501	Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
132		0		0		132

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,578	1,578	1,578
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	6		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL036000001

Calculations Based on Unit Months:				
14	Limited vacancies		6	
15	**Total Unit Months**	**1,584**	**1,584**	**1,578**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			132
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$244.65	$244.65
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$250.52	$250.52
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$396,824	$396,824
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$60.02	$60.02
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$95,072	$95,072
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$11,615	$11,615
10	Cost of independent audit	$41	$41
11	Funding for resident participation activities	$3,300	$3,300
12	Asset management fee	$0	$0
13	Information technology fee	$3,168	$3,168
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$18,124**	**$18,124**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$510,020**	**$510,020**
Part B. Formula Income			
01	PUM formula income	$74.98	$120.93
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$74.98	$120.93
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$118,768**	**$191,553**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$29,573	$29,573
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$29,573**	**$29,573**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$420,825	$348,040
02	Cost of independent audit (Same as Part A, Line 10)	$41	$41
03	Formula amount (greater of Part D, Lines 01 or 02)	**$420,825**	**$348,040**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$348,040
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tony Hasbargen
Executive Director
Housing Authority of the County of Vermilion, Ill.
601 S Chicago Street
PO Box 146
Rossville, IL 60963-0146

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL03600000208D

Dear Mr. Hasbargen:

This letter obligates $46,401 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

Housing Authority of the County of Vermilion, Ill.
PO Box 146
Rossville, IL 60963

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-972

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 3 6 0 0 0 0 0 2

7. DUNS Number: 832011993

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
80		0		0		80

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	959	959	959
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL036000002

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**959**	**959**	**959**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			80
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$251.63	$251.63
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$257.67	$257.67
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$247,106	$247,106
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$39.26	$39.26
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$37,650	$37,650
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,119	$7,119
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$2,000	$2,000
12	Asset management fee	$1,920	$1,918
13	Information technology fee	$1,920	$1,918
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$12,959**	**$12,955**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$297,715**	**$297,711**
Part B. Formula Income			
01	PUM formula income	$45.95	$120.93
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$45.95	$120.93
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$44,066**	**$115,972**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$17,905	$17,905
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$17,905**	**$17,905**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$271,554	$199,644
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$271,554**	**$199,644**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$199,644
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL037000001	$ 638,855	$ 568,325	$ 437,991	$ 130,334	$ 130,334		$ -	
	Total	**$ 638,855**	**$ 568,325**	**$ 437,991**	**$ 130,334**	**$ 130,334**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Kelly Moroney
Executive Director
Montgomery County Housing Authority
216 Shelbyville Road
PO Box 591
Hillsboro, IL 62049-0591

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL03700000108D

Dear Ms. Moroney:

This letter obligates $130,334 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Montgomery County Housing Authority PO Box 591 Hillsboro, IL 62049-0591		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1027	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 3 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
868178880	0501	Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
235		0		0		235

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,702	2,702	2,702
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	8	8	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	5	5	
10	Units vacant due to changing market conditions	81	81	
11	Units vacant and not categorized above	12		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL037000001

Calculations Based on Unit Months:				
14	Limited vacancies		12	
15	**Total Unit Months**	**2,820**	**2,820**	**2,702**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			225
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$257.82	$257.82
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$262.72	$262.72
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$740,870	$740,870
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$41.57	$41.57
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$117,227	$117,227
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$14,962	$13,886
10	Cost of independent audit	$4,766	$4,500
11	Funding for resident participation activities	$5,625	$5,625
12	Asset management fee	$0	$0
13	Information technology fee	$5,640	$5,640
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$30,993**	**$29,651**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$889,090**	**$887,748**
Part B. Formula Income			
01	PUM formula income	$88.26	$88.26
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$88.26	$88.26
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$248,893**	**$248,893**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$640,197	$638,855
02	Cost of independent audit (Same as Part A, Line 10)	$4,766	$4,500
03	Formula amount (greater of Part D, Lines 01 or 02)	**$640,197**	**$638,855**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$638,855
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL038000001	$ 21,336	$ 18,981	$ 19,411	$ (430)	$ -		$ -	
2	IL038000002	$ 499,254	$ 444,136	$ 322,698	$ 121,438	$ 121,438		$ -	
3	IL038000005	$ 30,546	$ 27,174	$ 19,411	$ 7,763	$ 6,109		$ -	
4	IL038000008	$ 20,444	$ 18,187	$ 19,411	$ (1,224)	$ -		$ -	
	Total	**$ 571,580**	**$ 508,478**	**$ 380,931**	**$ 127,547**	**$ 127,547**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jeffrey Copley
Executive Director
Housing Authority of Christian County, Illinois
202 S Poplar St.
PO Box 86
Pana, IL 62557-0086

Dear Mr. Copley:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL03800000108D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:

Housing Authority of Christian County, Illinois
PO Box 86
Pana, IL 62557

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-956

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 3 8 0 0 0 0 0 1

7. DUNS Number: 021162300

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
16		0		0		16

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	168	168	168
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	24		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL038000001

Calculations Based on Unit Months:				
14	Limited vacancies		6	
15	**Total Unit Months**	**192**	**174**	**168**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			14
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$241.23	$239.97
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$245.81	$244.53
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$42,771	$42,548
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$33.41	$33.41
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$5,813	$5,813
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$2,022	$2,022
10	Cost of independent audit	$300	$300
11	Funding for resident participation activities	$350	$350
12	Asset management fee	$768	$0
13	Information technology fee	$384	$384
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$3,824**	**$3,056**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$52,408**	**$51,417**
Part B. Formula Income			
01	PUM formula income	$185.05	$185.05
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$185.05	$185.05
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$32,199**	**$32,199**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$2,118	$2,118
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$2,118**	**$2,118**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$22,327	$21,336
02	Cost of independent audit (Same as Part A, Line 10)	$300	$300
03	Formula amount (greater of Part D, Lines 01 or 02)	**$22,327**	**$21,336**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$21,336
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jeffrey Copley
Executive Director
Housing Authority of Christian County, Illinois
202 S Poplar St.
PO Box 86
Pana, IL 62557-0086

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL03800000208D

Dear Mr. Copley:

This letter obligates $121,438 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of Christian County, Illinois PO Box 86 Pana, IL 62557		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-956	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 3 8 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
021162300	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
266		0		0		266

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,896	2,896	2,896
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	24		24
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	272		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL038000002

Calculations Based on Unit Months:				
14	Limited vacancies		96	
15	**Total Unit Months**	**3,192**	**2,992**	**2,920**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			243
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$239.97	$239.97
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$244.53	$244.53
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$731,634	$731,634
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$77.83	$77.83
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$232,867	$232,867
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$34,366	$34,366
10	Cost of independent audit	$5,095	$5,095
11	Funding for resident participation activities	$6,075	$6,075
12	Asset management fee	$12,768	$0
13	Information technology fee	$6,384	$6,384
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$64,688**	**$51,920**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,029,189**	**$1,016,421**
Part B. Formula Income			
01	PUM formula income	$185.05	$185.05
02	PUM change in utility allowances	($0.03)	($0.03)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$185.02	$185.02
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$553,580**	**$553,580**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$36,413	$36,413
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$36,413**	**$36,413**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$512,022	$499,254
02	Cost of independent audit (Same as Part A, Line 10)	$5,095	$5,095
03	Formula amount (greater of Part D, Lines 01 or 02)	**$512,022**	**$499,254**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$499,254
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jeffrey Copley
Executive Director
Housing Authority of Christian County, Illinois
202 S Poplar St.
PO Box 86
Pana, IL 62557-0086

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL03800000508D

Dear Mr. Copley:

This letter obligates $6,109 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of Christian County, Illinois PO Box 86 Pana, IL 62557		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-956	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 3 8 0 0 0 0 0 5
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
021162300	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
16		0		0		16

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	171	171	171
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	21		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL038000005

Calculations Based on Unit Months:				
14	Limited vacancies		6	
15	**Total Unit Months**	**192**	**177**	**171**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			14
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$259.56	$239.97
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$264.49	$244.53
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$46,815	$43,282
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$83.66	$83.66
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$14,808	$14,808
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$2,022	$2,022
10	Cost of independent audit	$300	$300
11	Funding for resident participation activities	$350	$350
12	Asset management fee	$768	$0
13	Information technology fee	$384	$384
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$3,824**	**$3,056**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$65,447**	**$61,146**
Part B. Formula Income			
01	PUM formula income	$185.05	$185.05
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$185.05	$185.05
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$32,754**	**$32,754**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$2,154	$2,154
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$2,154**	**$2,154**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$34,847	$30,546
02	Cost of independent audit (Same as Part A, Line 10)	$300	$300
03	Formula amount (greater of Part D, Lines 01 or 02)	**$34,847**	**$30,546**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$30,546
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jeffrey Copley
Executive Director
Housing Authority of Christian County, Illinois
202 S Poplar St.
PO Box 86
Pana, IL 62557-0086

Dear Mr. Copley:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL03800000808D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:

Housing Authority of Christian County, Illinois
PO Box 86
Pana, IL 62557

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-956

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 3 8 0 0 0 0 0 8

7. DUNS Number: 021162300

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
16		0		0		16

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	172	172	172
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	20		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL038000008

Calculations Based on Unit Months:				
14	Limited vacancies		6	
15	**Total Unit Months**	**192**	**178**	**172**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			14
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$239.97	$239.97
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$244.53	$244.53
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$43,526	$43,526
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$26.04	$26.04
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$4,635	$4,635
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$2,022	$2,022
10	Cost of independent audit	$300	$300
11	Funding for resident participation activities	$350	$350
12	Asset management fee	$768	$0
13	Information technology fee	$384	$384
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$3,824**	**$3,056**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$51,985**	**$51,217**
Part B. Formula Income			
01	PUM formula income	$185.05	$185.05
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$185.05	$185.05
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$32,939**	**$32,939**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$2,166	$2,166
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$2,166**	**$2,166**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$21,212	$20,444
02	Cost of independent audit (Same as Part A, Line 10)	$300	$300
03	Formula amount (greater of Part D, Lines 01 or 02)	**$21,212**	**$20,444**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$20,444
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL039000001	$ 83,961	$ 74,692	$ 226,102	$ (151,410)	$ -		$ -	
2	IL039000002	$ 282,826	$ 251,602	$ 226,102	$ 25,500	$ 25,500		$ -	
3	IL039000003	$ 499,518	$ 444,371	$ 219,319	$ 225,052	$ 54,423		$ -	
4	IL039000004	$ -	$ -	$ 13,566	$ (13,566)	$ -		$ -	
5	IL039000005	$ 24,144	$ 21,479	$ 27,132	$ (5,653)	$ -		$ -	
	Total	**$ 890,449**	**$ 792,144**	**$ 712,221**	**$ 79,923**	**$ 79,923**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Randy McGill
Executive Director
Kankakee County Housing Authority
PO Box 965
185 N. St. Joseph Ave
Kankakee, IL 60901-0965

Dear Mr. McGill:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL03900000108D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Kankakee County Housing Authority PO Box 965 Kankakee, IL 60901		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1009	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 3 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
084312347	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
100		0		0		100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	300	300	300
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL039000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**300**	**300**	**300**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			25
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		900	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$280.61	$280.61
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$287.34	$287.34
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$86,202	$86,202
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$92.86	$92.86
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$27,858	$27,858
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$11,236	$11,236
10	Cost of independent audit	$2,227	$2,227
11	Funding for resident participation activities	$625	$625
12	Asset management fee	$1,200	$1,200
13	Information technology fee	$600	$600
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$15,888**	**$15,888**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$129,948**	**$129,948**
Part B. Formula Income			
01	PUM formula income	$155.83	$155.83
02	PUM change in utility allowances	($2.54)	($2.54)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$153.29	$153.29
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$45,987**	**$45,987**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$83,961	$83,961
02	Cost of independent audit (Same as Part A, Line 10)	$2,227	$2,227
03	Formula amount (greater of Part D, Lines 01 or 02)	**$83,961**	**$83,961**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$83,961
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Randy McGill
Executive Director
Kankakee County Housing Authority
PO Box 965
185 N. St. Joseph Ave
Kankakee, IL 60901-0965

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL03900000208D

Dear Mr. McGill:

This letter obligates $25,500 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2008 to 12/31/2008
Kankakee County Housing Authority PO Box 965 Kankakee, IL 60901		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1009	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 3 9 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
084312347	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
100		0		0		100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,189	1,189	1,189
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	1	1	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	10		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL039000002

Calculations Based on Unit Months:				
14	Limited vacancies		10	
15	**Total Unit Months**	**1,200**	**1,200**	**1,189**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			99
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$278.92	$278.92
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$285.61	$285.61
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$342,732	$342,732
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$87.00	$87.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$104,400	$104,400
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$2,227	$2,227
11	Funding for resident participation activities	$2,475	$2,475
12	Asset management fee	$4,800	$4,800
13	Information technology fee	$2,400	$2,400
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$11,902**	**$11,902**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$459,034**	**$459,034**
Part B. Formula Income			
01	PUM formula income	$152.28	$152.28
02	PUM change in utility allowances	($5.44)	($5.44)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$146.84	$146.84
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$176,208**	**$176,208**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$282,826	$282,826
02	Cost of independent audit (Same as Part A, Line 10)	$2,227	$2,227
03	Formula amount (greater of Part D, Lines 01 or 02)	**$282,826**	**$282,826**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$282,826
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Randy McGill
Executive Director
Kankakee County Housing Authority
PO Box 965
185 N. St. Joseph Ave
Kankakee, IL 60901-0965

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL03900000308D

Dear Mr. McGill:

This letter obligates $54,423 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Kankakee County Housing Authority PO Box 965 Kankakee, IL 60901		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1009	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 3 9 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
084312347	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
97		0		0		97

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,120	1,120	1,120
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	5	5	5
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	16	16	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	23		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL039000003

Calculations Based on Unit Months:				
14	Limited vacancies		23	
15	**Total Unit Months**	**1,164**	**1,164**	**1,125**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			94
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$400.27	$400.27
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$409.88	$409.88
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$477,100	$477,100
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$76.39	$76.39
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$88,918	$88,918
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$2,012	$2,012
10	Cost of independent audit	$4,146	$4,146
11	Funding for resident participation activities	$2,350	$2,350
12	Asset management fee	$4,656	$4,656
13	Information technology fee	$2,328	$2,328
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$15,492**	**$15,492**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$581,510**	**$581,510**
Part B. Formula Income			
01	PUM formula income	$100.72	$100.72
02	PUM change in utility allowances	($30.28)	($30.28)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$70.44	$70.44
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$81,992**	**$81,992**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$499,518	$499,518
02	Cost of independent audit (Same as Part A, Line 10)	$4,146	$4,146
03	Formula amount (greater of Part D, Lines 01 or 02)	**$499,518**	**$499,518**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$499,518
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Randy McGill
Executive Director
Kankakee County Housing Authority
PO Box 965
185 N. St. Joseph Ave
Kankakee, IL 60901-0965

Dear Mr. McGill:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL03900000508D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

Kankakee County Housing Authority
PO Box 965
Kankakee, IL 60901

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1009

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 3 9 0 0 0 0 0 5

7. DUNS Number: 084312347

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
12		0		0		12

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	144		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL039000005

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**144**	**0**	**0**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			0
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$378.91	$378.91
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$388.00	$388.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$0	$0
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$0.00	$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$0	$0
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$0	$0
12	Asset management fee	$576	$576
13	Information technology fee	$288	$288
14	Asset repositioning fee	$36,566	$23,280
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$37,430**	**$24,144**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$37,430**	**$24,144**
Part B. Formula Income			
01	PUM formula income	$0.00	$0.00
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$0.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$0**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$37,430	$24,144
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$37,430**	**$24,144**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$24,144
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL040000001	$ 496,706	$ 441,870	$ 303,010	$ 138,860	$ 138,860		$ -	
	Total	**$ 496,706**	**$ 441,870**	**$ 303,010**	**$ 138,860**	**$ 138,860**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Steven P. Allen
Executive Director
Logan County Housing Authority
1028 N College Street
Lincoln, IL 62656-1181

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL04000000108D

Dear Mr. Allen:

This letter obligates $138,860 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2008 to 12/31/2008
Logan County Housing Authority 1028 N College Street Lincoln, IL 62656		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1005	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 4 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
044934396	0501	Cheryl Evans-Peterson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
192		0		0		192

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,295	2,295	2,295
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	9		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL040000001

Calculations Based on Unit Months:				
14	Limited vacancies		9	
15	**Total Unit Months**	**2,304**	**2,304**	**2,295**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			191
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$258.27	$258.27
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$263.18	$263.18
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$606,367	$606,367
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$56.30	$56.30
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$129,715	$129,715
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$20,447	$20,447
10	Cost of independent audit	$1,790	$1,790
11	Funding for resident participation activities	$4,775	$4,775
12	Asset management fee	$0	$0
13	Information technology fee	$4,608	$4,608
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$31,620**	**$31,620**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$767,702**	**$767,702**
Part B. Formula Income			
01	PUM formula income	$147.09	$147.09
02	PUM change in utility allowances	($12.59)	($12.59)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$134.50	$134.50
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$309,888**	**$309,888**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$38,892	$38,892
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$38,892**	**$38,892**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$496,706	$496,706
02	Cost of independent audit (Same as Part A, Line 10)	$1,790	$1,790
03	Formula amount (greater of Part D, Lines 01 or 02)	**$496,706**	**$496,706**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$496,706
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL041000001	$ 506,924	$ 450,960	$ 347,796	$ 103,164	$ 103,164		$ -	
	Total	**$ 506,924**	**$ 450,960**	**$ 347,796**	**$ 103,164**	**$ 103,164**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Carolyn M. Wills
Executive Director
Massac County Housing Authority
1209 East 5th Street
PO Box 528
Metropolis, IL 62960-0528

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL04100000108D

Dear Ms. Wills:

This letter obligates $103,164 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Massac County Housing Authority PO Box 528 Metropolis, IL 62960		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1023	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 4 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
966577959	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
233		0		0		233

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,667	2,667	2,667
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	129		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL041000001

Calculations Based on Unit Months:				
14	Limited vacancies		84	
15	**Total Unit Months**	**2,796**	**2,751**	**2,667**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			222
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$258.13	$258.13
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$263.03	$263.03
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$723,596	$723,596
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$63.69	$63.69
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$175,211	$175,211
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$27,666	$27,666
10	Cost of independent audit	$3,747	$3,747
11	Funding for resident participation activities	$5,550	$5,550
12	Asset management fee	$0	$0
13	Information technology fee	$5,592	$5,592
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$42,555**	**$42,555**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$941,362**	**$941,362**
Part B. Formula Income			
01	PUM formula income	$159.98	$159.98
02	PUM change in utility allowances	($2.06)	($2.06)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$157.92	$157.92
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$434,438**	**$434,438**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$506,924	$506,924
02	Cost of independent audit (Same as Part A, Line 10)	$3,747	$3,747
03	Formula amount (greater of Part D, Lines 01 or 02)	**$506,924**	**$506,924**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$506,924
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL042000001	$ 135,184	$ 120,260	$ 86,125	$ 34,135	$ 34,135		$ -	
	Total	**$ 135,184**	**$ 120,260**	**$ 86,125**	**$ 34,135**	**$ 34,135**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Penny Smith
Executive Director
Mason County Housing Authority
201 E Hurst Street
Havana, IL 62644-1071

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL04200000108D

Dear Ms. Smith:

This letter obligates $34,135 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

Mason County Housing Authority
201 E Hurst Street
Havana, IL 62644

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-837

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 4 2 0 0 0 0 0 1

7. DUNS Number: 618225270

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
50		0		0		50

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	594	594	594
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	6		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL042000001

Calculations Based on Unit Months:				
14	Limited vacancies		6	
15	**Total Unit Months**	**600**	**600**	**594**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			50
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$291.77	$291.77
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$297.31	$297.31
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$178,386	$178,386
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$30.27	$30.27
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$18,162	$18,162
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,449	$6,449
10	Cost of independent audit	$2,313	$2,313
11	Funding for resident participation activities	$1,250	$1,250
12	Asset management fee	$0	$0
13	Information technology fee	$1,200	$1,200
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$11,212**	**$11,212**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$207,760**	**$207,760**
Part B. Formula Income			
01	PUM formula income	$132.47	$132.47
02	PUM change in utility allowances	($0.46)	($0.46)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$132.01	$132.01
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$79,206**	**$79,206**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$6,630	$6,630
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$6,630**	**$6,630**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$135,184	$135,184
02	Cost of independent audit (Same as Part A, Line 10)	$2,313	$2,313
03	Formula amount (greater of Part D, Lines 01 or 02)	**$135,184**	**$135,184**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$135,184
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL043000001	$ 340,590	$ 302,989	$ 204,154	$ 98,835	$ 98,835		$ -	
2	IL043000002	$ 435,601	$ 387,511	$ 307,961	$ 79,550	$ 79,550		$ -	
3	IL043000003	$ 628,256	$ 558,897	$ 339,104	$ 219,793	$ 219,793		$ -	
	Total	**$ 1,404,447**	**$ 1,249,397**	**$ 851,219**	**$ 398,178**	**$ 398,178**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Vickie Milstead
Executive Director
Housing Authority - County of Saline
927 West Barnett Street
PO Box 504
Harrisburg, IL 62946-0504

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL04300000108D

Dear Ms. Milstead:

This letter obligates $98,835 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority - County of Saline PO Box 504 Harrisburg, IL 62946		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1004	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 4 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
038899530	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
160		0		0		160

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,856	1,856	1,856
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	40	40	
11	Units vacant and not categorized above	24		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL043000001

Calculations Based on Unit Months:				
14	Limited vacancies		24	
15	**Total Unit Months**	**1,920**	**1,920**	**1,856**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			155
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.79	$240.79
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$245.37	$245.37
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$471,110	$471,110
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$66.89	$66.89
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$128,429	$128,429
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$11,500	$15,086
10	Cost of independent audit	$2,529	$2,525
11	Funding for resident participation activities	$3,875	$3,875
12	Asset management fee	$7,680	$7,680
13	Information technology fee	$3,840	$3,840
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$29,424**	**$33,006**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$628,963**	**$632,545**
Part B. Formula Income			
01	PUM formula income	$152.06	$152.06
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$152.06	$152.06
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$291,955**	**$291,955**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$337,008	$340,590
02	Cost of independent audit (Same as Part A, Line 10)	$2,529	$2,525
03	Formula amount (greater of Part D, Lines 01 or 02)	**$337,008**	**$340,590**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$340,590
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Vickie Milstead
Executive Director
Housing Authority - County of Saline
927 West Barnett Street
PO Box 504
Harrisburg, IL 62946-0504

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL04300000208D

Dear Ms. Milstead:

This letter obligates $79,550 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority - County of Saline PO Box 504 Harrisburg, IL 62946		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1004	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 4 3 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
038899530	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
136		0		0		136

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,547	1,547	1,547
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	65	65	
11	Units vacant and not categorized above	20		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL043000002

Calculations Based on Unit Months:				
14	Limited vacancies		20	
15	**Total Unit Months**	**1,632**	**1,632**	**1,547**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			129
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$260.45	$260.45
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$265.40	$265.40
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$433,133	$433,133
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$59.87	$59.87
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$97,708	$97,708
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,396	$5,209
10	Cost of independent audit	$2,141	$2,145
11	Funding for resident participation activities	$3,225	$3,225
12	Asset management fee	$6,528	$6,528
13	Information technology fee	$3,264	$3,264
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$22,554**	**$20,371**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$553,395**	**$551,212**
Part B. Formula Income			
01	PUM formula income	$70.84	$70.84
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$70.84	$70.84
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$115,611**	**$115,611**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$437,784	$435,601
02	Cost of independent audit (Same as Part A, Line 10)	$2,141	$2,145
03	Formula amount (greater of Part D, Lines 01 or 02)	**$437,784**	**$435,601**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$435,601
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Vickie Milstead
Executive Director
Housing Authority - County of Saline
927 West Barnett Street
PO Box 504
Harrisburg, IL 62946-0504

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL04300000308D

Dear Ms. Milstead:

This letter obligates $219,793 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority - County of Saline PO Box 504 Harrisburg, IL 62946		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1004	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 4 3 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
038899530	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
197		0		2		195

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,214	2,214	2,214
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	70	70	
11	Units vacant and not categorized above	80		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL043000003

Calculations Based on Unit Months:				
14	Limited vacancies		71	
15	**Total Unit Months**	**2,364**	**2,355**	**2,214**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			185
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$273.00	$273.00
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$278.19	$278.19
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$650,965	$655,137
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$80.88	$80.88
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$189,259	$190,472
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$12,170	$11,155
10	Cost of independent audit	$3,090	$3,090
11	Funding for resident participation activities	$4,625	$4,625
12	Asset management fee	$9,456	$9,456
13	Information technology fee	$4,728	$4,728
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$34,069**	**$33,054**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$874,293**	**$878,663**
Part B. Formula Income			
01	PUM formula income	$106.33	$106.33
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$106.33	$106.33
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$248,812**	**$250,407**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$625,481	$628,256
02	Cost of independent audit (Same as Part A, Line 10)	$3,090	$3,090
03	Formula amount (greater of Part D, Lines 01 or 02)	**$625,481**	**$628,256**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$628,256
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL044000001	$ 477,619	$ 424,890	$ 297,710	$ 127,180	$ 127,180		$ -	
	Total	**$ 477,619**	**$ 424,890**	**$ 297,710**	**$ 127,180**	**$ 127,180**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Dennis D. Green
Executive Director
Housing Authority of the City of Pekin
1901 Broadway Street
Pekin, IL 61554-3823

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL04400000108D

Dear Mr. Green:

This letter obligates $127,180 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the City of Pekin 1901 Broadway Street Pekin, IL 61554	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1059	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 4 4 0 0 0 0 0 1

7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
080773661	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
196		0		0		196

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,299	2,299	2,299
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	53		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL044000001

Calculations Based on Unit Months:				
14	Limited vacancies		53	
15	**Total Unit Months**	**2,352**	**2,352**	**2,299**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			192
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$281.22	$281.22
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$287.97	$287.97
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$677,305	$677,305
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$39.71	$39.71
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$93,398	$93,398
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$26,751	$26,751
10	Cost of independent audit	$3,328	$3,328
11	Funding for resident participation activities	$4,800	$4,800
12	Asset management fee	$0	$0
13	Information technology fee	$4,704	$4,704
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$39,583**	**$39,583**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$810,286**	**$810,286**
Part B. Formula Income			
01	PUM formula income	$153.72	$153.72
02	PUM change in utility allowances	($7.67)	($7.67)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$146.05	$146.05
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$343,510**	**$343,510**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$10,843	$10,843
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$10,843**	**$10,843**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$477,619	$477,619
02	Cost of independent audit (Same as Part A, Line 10)	$3,328	$3,328
03	Formula amount (greater of Part D, Lines 01 or 02)	**$477,619**	**$477,619**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$477,619
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL045000001	$ 471,833	$ 419,743	$ 320,588	$ 99,155	$ 99,155		$ -	
	Total	**$ 471,833**	**$ 419,743**	**$ 320,588**	**$ 99,155**	**$ 99,155**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Joann Pink
Executive Director
Housing Authority of Pulaski County
130 Richland Terrace
PO Box 246
Mounds, IL 62964-0246

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL04500000108D

Dear Ms. Pink:

This letter obligates $99,155 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

Housing Authority of Pulaski County
PO Box 246
Mounds, IL 62964

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1057

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 4 5 0 0 0 0 0 1

7. DUNS Number: 291644

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
134		0		0		134

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,580	1,580	1,580
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	12	12	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	16		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL045000001

Calculations Based on Unit Months:				
14	Limited vacancies		16	
15	**Total Unit Months**	**1,608**	**1,608**	**1,580**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			132
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$280.79	$280.79
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$286.13	$286.13
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$460,097	$460,097
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$141.62	$141.62
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$227,725	$227,725
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,443	$5,443
10	Cost of independent audit	$2,463	$2,463
11	Funding for resident participation activities	$3,300	$3,300
12	Asset management fee	$0	$0
13	Information technology fee	$3,216	$3,216
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$14,422**	**$14,422**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$702,244**	**$702,244**
Part B. Formula Income			
01	PUM formula income	$159.58	$159.58
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$159.58	$159.58
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$256,605**	**$256,605**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$26,194	$26,194
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$26,194**	**$26,194**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$471,833	$471,833
02	Cost of independent audit (Same as Part A, Line 10)	$2,463	$2,463
03	Formula amount (greater of Part D, Lines 01 or 02)	**$471,833**	**$471,833**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$471,833
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL046000001	$ 294,567	$ 262,047	$ 214,295	$ 47,752	$ 47,752		$ -	
	Total	**$ 294,567**	**$ 262,047**	**$ 214,295**	**$ 47,752**	**$ 47,752**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. A. Jean Cowen
Executive Director
Housing Authority of Adams County
104 North Adams
PO Box 207
Clayton, IL 62324-0207

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL04600000108D

Dear Mrs. Cowen:

This letter obligates $47,752 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of Adams County PO Box 207 Clayton, IL 62324		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1051	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 4 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042900845	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
126		0		0		126

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,422	1,422	1,422
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	90		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL046000001

Calculations Based on Unit Months:				
14	Limited vacancies		46	
15	**Total Unit Months**	**1,536**	**1,480**	**1,434**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			120
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$241.23	$241.23
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$245.81	$245.81
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$363,799	$363,799
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$97.87	$97.87
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$144,848	$144,848
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$10,244	$10,106
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$3,000	$3,000
12	Asset management fee	$0	$0
13	Information technology fee	$3,072	$3,072
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$16,316**	**$16,178**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$524,963**	**$524,825**
Part B. Formula Income			
01	PUM formula income	$176.39	$176.39
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$176.39	$176.39
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$261,057**	**$261,057**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$30,799	$30,799
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$30,799**	**$30,799**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$294,705	$294,567
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$294,705**	**$294,567**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$294,567
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL047000100	$ 402,469	$ 358,036	$ 243,999	$ 114,037	$ 114,037		$ -	
2	IL047000200	$ 463,015	$ 411,898	$ 311,998	$ 99,900	$ 99,900		$ -	
	Total	**$ 865,484**	**$ 769,934**	**$ 555,997**	**$ 213,937**	**$ 213,937**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Margaret (Peg) Barkley
Executive Director
Macoupin County Housing Authority
760 Anderson Street
PO Box 226
Carlinville, IL 62626-0226

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL04700010008D

Dear Ms. Barkley:

This letter obligates $114,037 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

Macoupin County Housing Authority
PO Box 226
Carlinville, IL 62626

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-831

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 4 7 0 0 0 1 0 0

7. DUNS Number: 045195997

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
165		0		0		165

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,971	1,971	1,971
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	9		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL047000100

Calculations Based on Unit Months:				
14	Limited vacancies		9	
15	**Total Unit Months**	**1,980**	**1,980**	**1,971**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			164
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$264.79	$260.65
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$271.14	$266.91
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$536,857	$528,482
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$19.30	$19.30
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$38,214	$38,214
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$18,090	$18,090
10	Cost of independent audit	$2,554	$2,554
11	Funding for resident participation activities	$4,100	$4,100
12	Asset management fee	$7,920	$0
13	Information technology fee	$3,960	$3,960
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$36,624**	**$28,704**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$611,695**	**$595,400**
Part B. Formula Income			
01	PUM formula income	$99.28	$99.28
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$99.28	$99.28
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$196,574**	**$196,574**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$3,643	$3,643
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$3,643**	**$3,643**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$418,764	$402,469
02	Cost of independent audit (Same as Part A, Line 10)	$2,554	$2,554
03	Formula amount (greater of Part D, Lines 01 or 02)	**$418,764**	**$402,469**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$402,469
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Margaret (Peg) Barkley
Executive Director
Macoupin County Housing Authority
760 Anderson Street
PO Box 226
Carlinville, IL 62626-0226

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL04700020008D

Dear Ms. Barkley:

This letter obligates $99,900 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

Macoupin County Housing Authority
PO Box 226
Carlinville, IL 62626

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-831

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 4 7 0 0 0 2 0 0

7. DUNS Number: 045195997

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
195		0		0		195

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,332	2,332	2,332
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	8		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL047000200

Calculations Based on Unit Months:				
14	Limited vacancies		8	
15	**Total Unit Months**	**2,340**	**2,340**	**2,332**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			194
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$258.61	$260.65
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$264.82	$266.91
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$619,679	$624,569
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$23.65	$23.65
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$55,341	$55,341
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$21,360	$21,360
10	Cost of independent audit	$3,016	$3,016
11	Funding for resident participation activities	$4,850	$4,850
12	Asset management fee	$9,360	$0
13	Information technology fee	$4,680	$4,680
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$43,266**	**$33,906**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$718,286**	**$713,816**
Part B. Formula Income			
01	PUM formula income	$109.02	$109.02
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$109.02	$109.02
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$255,107**	**$255,107**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$4,306	$4,306
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$4,306**	**$4,306**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$467,485	$463,015
02	Cost of independent audit (Same as Part A, Line 10)	$3,016	$3,016
03	Formula amount (greater of Part D, Lines 01 or 02)	**$467,485**	**$463,015**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$463,015
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2008 Final Operating Subsidy Documents
IL048 - Perry County Housing Authority

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IL048100120	$ 231,426	$ 205,877	$ 131,789	$ 74,088	$ 74,088		$ -	
2	IL048200150	$ 541,209	$ 481,460	$ 312,998	$ 168,462	$ 168,462		$ -	
3	IL048300095	$ 226,028	$ 201,075	$ 156,499	$ 44,576	$ 44,576		$ -	
	Total	**$ 998,663**	**$ 888,412**	**$ 601,286**	**$ 287,126**	**$ 287,126**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Krisfaluzy
Executive Director
Perry County Housing Authority
120 S Walnut Street
PO Box 255
Du Quoin, IL 62832-0255

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL04810012008D

Dear Mr. Krisfaluzy:

This letter obligates $74,088 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Perry County Housing Authority PO Box 255 Du Quoin, IL 62832		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C1000	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 4 8 1 0 0 1 2 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
077133023	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
79		0		0		79

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	756	756	756
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	84	84	
11	Units vacant and not categorized above	108		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL048100120

Calculations Based on Unit Months:				
14	Limited vacancies		28	
15	**Total Unit Months**	**948**	**868**	**756**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			63
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		12	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$238.47	$256.56
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$243.00	$261.43
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$230,364	$226,921
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$111.01	$121.10
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$105,237	$105,115
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$3,000	$3,000
10	Cost of independent audit	$2,530	$2,530
11	Funding for resident participation activities	$1,575	$1,575
12	Asset management fee	$3,792	$0
13	Information technology fee	$1,896	$1,896
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$12,793**	**$9,001**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$348,394**	**$341,037**
Part B. Formula Income			
01	PUM formula income	$126.28	$126.28
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$126.28	$126.28
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$119,713**	**$109,611**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$228,681	$231,426
02	Cost of independent audit (Same as Part A, Line 10)	$2,530	$2,530
03	Formula amount (greater of Part D, Lines 01 or 02)	**$228,681**	**$231,426**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$231,426
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Krisfaluzy
Executive Director
Perry County Housing Authority
120 S Walnut Street
PO Box 255
Du Quoin, IL 62832-0255

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL04820015008D

Dear Mr. Krisfaluzy:

This letter obligates $168,462 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Perry County Housing Authority PO Box 255 Du Quoin, IL 62832		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C1000	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 4 8 2 0 0 1 5 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
077133023	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
190		0		0		190

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,728	1,728	1,728
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	324	324	
11	Units vacant and not categorized above	228		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL048200150

Calculations Based on Unit Months:				
14	Limited vacancies		68	
15	**Total Unit Months**	**2,280**	**2,120**	**1,728**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			144
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		12	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$258.42	$256.56
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$263.33	$261.43
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$600,392	$554,232
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$170.81	$100.37
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$389,447	$212,784
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,224	$5,224
10	Cost of independent audit	$6,954	$3,880
11	Funding for resident participation activities	$3,600	$3,600
12	Asset management fee	$9,120	$0
13	Information technology fee	$4,560	$4,560
14	Asset repositioning fee	$411	$411
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$29,869**	**$17,675**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,019,708**	**$784,691**
Part B. Formula Income			
01	PUM formula income	$114.85	$114.85
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$114.85	$114.85
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$261,858**	**$243,482**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$757,850	$541,209
02	Cost of independent audit (Same as Part A, Line 10)	$6,954	$3,880
03	Formula amount (greater of Part D, Lines 01 or 02)	**$757,850**	**$541,209**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$541,209
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Krisfaluzy
Executive Director
Perry County Housing Authority
120 S Walnut Street
PO Box 255
Du Quoin, IL 62832-0255

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL04830009508D

Dear Mr. Krisfaluzy:

This letter obligates $44,576 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Perry County Housing Authority PO Box 255 Du Quoin, IL 62832		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C1000	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 4 8 3 0 0 0 9 5
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
077133023	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
97		0		0		97

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	888	888	888
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	108	108	
11	Units vacant and not categorized above	168		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL048300095

Calculations Based on Unit Months:				
14	Limited vacancies		35	
15	**Total Unit Months**	**1,164**	**1,031**	**888**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			74
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		12	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$257.58	$256.56
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$262.47	$261.43
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$305,515	$269,534
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$66.60	$75.09
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$77,522	$77,418
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$2,776	$2,776
10	Cost of independent audit	$3,905	$3,440
11	Funding for resident participation activities	$1,850	$1,850
12	Asset management fee	$4,656	$0
13	Information technology fee	$2,328	$2,328
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$15,515**	**$10,394**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$398,552**	**$357,346**
Part B. Formula Income			
01	PUM formula income	$127.37	$127.37
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$127.37	$127.37
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$148,259**	**$131,318**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$250,293	$226,028
02	Cost of independent audit (Same as Part A, Line 10)	$3,905	$3,440
03	Formula amount (greater of Part D, Lines 01 or 02)	**$250,293**	**$226,028**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$226,028
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL049000001	$ 136,819	$ 121,714	$ 88,050	$ 33,664	$ 33,664		$ -	
	Total	**$ 136,819**	**$ 121,714**	**$ 88,050**	**$ 33,664**	**$ 33,664**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Melissa Lorsbach
Executive Director
Housing Authority of Calhoun County
#2 Herron Street
PO Box 426
Hardin, IL 62047-0426

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL04900000108D

Dear Ms. Lorsbach:

This letter obligates $33,664 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:

Housing Authority of Calhoun County
PO Box 426
Hardin, IL 62047

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1028

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 4 9 0 0 0 0 0 1

7. DUNS Number: 051521008

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
43		0		0		43

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	431	431	431
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	18	18	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	67		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL049000001

Calculations Based on Unit Months:				
14	Limited vacancies		60	
15	**Total Unit Months**	**516**	**509**	**431**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			36
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$287.24	$287.24
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$294.13	$294.13
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$149,712	$149,712
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$10.68	$10.68
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$5,436	$5,436
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$1,488	$1,488
10	Cost of independent audit	$1,625	$1,625
11	Funding for resident participation activities	$900	$900
12	Asset management fee	$0	$0
13	Information technology fee	$1,032	$1,032
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$5,045**	**$5,045**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$160,193**	**$160,193**
Part B. Formula Income			
01	PUM formula income	$96.36	$96.36
02	PUM change in utility allowances	($1.52)	($1.52)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$94.84	$94.84
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$48,274**	**$48,274**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$24,900	$24,900
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$24,900**	**$24,900**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$136,819	$136,819
02	Cost of independent audit (Same as Part A, Line 10)	$1,625	$1,625
03	Formula amount (greater of Part D, Lines 01 or 02)	**$136,819**	**$136,819**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$136,819
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2008 Final Operating Subsidy Documents
IL050 - Housing Authority of the County of Williamson

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL050000001	$ 908,467	$ 808,172	$ 582,498	$ 225,674	$ 225,674		$ -	
2	IL050000002	$ 490,682	$ 436,511	$ 345,909	$ 90,602	$ 90,602		$ -	
3	IL050000003	$ 421,484	$ 374,952	$ 254,537	$ 120,415	$ 120,415		$ -	
	Total	**$ 1,820,633**	**$ 1,619,635**	**$ 1,182,944**	**$ 436,691**	**$ 436,691**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
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U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Sosnowski
Executive Director
Housing Authority of the County of Williamson
PO Box 45
Carterville, IL 62918-0045

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL05000000108D

Dear Mr. Sosnowski:

This letter obligates $225,674 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Williamson PO Box 45 Carterville, IL 62918		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-0946	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 5 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
199965282	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
357		0		0		357

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	4,050	4,050	4,050
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	9	9	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	1	1	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	224		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL050000001

Calculations Based on Unit Months:				
14	Limited vacancies		129	
15	**Total Unit Months**	**4,284**	**4,189**	**4,050**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			338
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$252.16	$252.16
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$256.95	$256.95
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,076,364	$1,076,364
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$96.73	$96.73
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$405,202	$405,202
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$22,039	$22,039
10	Cost of independent audit	$1,990	$1,990
11	Funding for resident participation activities	$8,450	$8,450
12	Asset management fee	$17,136	$17,136
13	Information technology fee	$8,568	$8,568
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$58,183**	**$58,183**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,539,749**	**$1,539,749**
Part B. Formula Income			
01	PUM formula income	$150.70	$150.70
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$150.70	$150.70
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$631,282**	**$631,282**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$908,467	$908,467
02	Cost of independent audit (Same as Part A, Line 10)	$1,990	$1,990
03	Formula amount (greater of Part D, Lines 01 or 02)	**$908,467**	**$908,467**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$908,467
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Sosnowski
Executive Director
Housing Authority of the County of Williamson
PO Box 45
Carterville, IL 62918-0045

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL05000000208D

Dear Mr. Sosnowski:

This letter obligates $90,602 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Williamson PO Box 45 Carterville, IL 62918		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-0946	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 5 0 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
199965282	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
212		0		0		212

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,294	2,294	2,294
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	163	163	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	1	1	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	86		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL050000002

Calculations Based on Unit Months:				
14	Limited vacancies		76	
15	**Total Unit Months**	**2,544**	**2,534**	**2,294**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			191
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$246.80	$246.80
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$251.49	$251.49
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$637,276	$637,276
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$105.96	$105.96
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$268,503	$268,503
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$13,087	$13,087
10	Cost of independent audit	$1,182	$1,182
11	Funding for resident participation activities	$4,775	$4,775
12	Asset management fee	$10,176	$10,176
13	Information technology fee	$5,088	$5,088
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$34,308**	**$34,308**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$940,087**	**$940,087**
Part B. Formula Income			
01	PUM formula income	$177.35	$177.35
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$177.35	$177.35
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$449,405**	**$449,405**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$490,682	$490,682
02	Cost of independent audit (Same as Part A, Line 10)	$1,182	$1,182
03	Formula amount (greater of Part D, Lines 01 or 02)	**$490,682**	**$490,682**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$490,682
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Sosnowski
Executive Director
Housing Authority of the County of Williamson
PO Box 45
Carterville, IL 62918-0045

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL05000000308D

Dear Mr. Sosnowski:

This letter obligates $120,415 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Williamson PO Box 45 Carterville, IL 62918		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-0946	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 5 0 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
199965282	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
156		0		0		156

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,674	1,674	1,674
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	89	89	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	109		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL050000003

Calculations Based on Unit Months:				
14	Limited vacancies		56	
15	**Total Unit Months**	**1,872**	**1,819**	**1,674**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			140
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$258.69	$258.69
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$263.61	$263.61
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$479,507	$479,507
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$102.08	$102.08
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$185,684	$185,684
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$9,630	$9,630
10	Cost of independent audit	$870	$870
11	Funding for resident participation activities	$3,500	$3,500
12	Asset management fee	$7,488	$7,488
13	Information technology fee	$3,744	$3,744
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$25,232**	**$25,232**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$690,423**	**$690,423**
Part B. Formula Income			
01	PUM formula income	$147.85	$147.85
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$147.85	$147.85
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$268,939**	**$268,939**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$421,484	$421,484
02	Cost of independent audit (Same as Part A, Line 10)	$870	$870
03	Formula amount (greater of Part D, Lines 01 or 02)	**$421,484**	**$421,484**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$421,484
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL051000001	$ 775,003	$ 689,443	$ 371,533	$ 317,910	$ 317,910		$ -	
2	IL051000002	$ 178,150	$ 158,482	$ 148,613	$ 9,869	$ 9,869		$ -	
3	IL051000003	$ 485,168	$ 431,605	$ 367,817	$ 63,788	$ 13,189		$ -	
4	IL051000004	$ 275,146	$ 244,770	$ 295,369	$ (50,599)	$ -		$ -	
	Total	**$ 1,713,467**	**$ 1,524,300**	**$ 1,183,332**	**$ 340,968**	**$ 340,968**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Kim Q. Holman-Short
Executive Director
Housing Authority of the City of Bloomington, IL
104 E Wood Street
Bloomington, IL 61701-6791

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL05100000108D

Dear Ms. Holman-Short:

This letter obligates $317,910 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the City of Bloomington, IL 104 E Wood Street Bloomington, IL 61701		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-836	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 5 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
045064326	0501	Donica Davis

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
200		0		0		200

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,316	2,316	2,316
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	25	25	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		12	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	8	8	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	39		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL051000001

Calculations Based on Unit Months:				
14	Limited vacancies		39	
15	**Total Unit Months**	**2,400**	**2,400**	**2,328**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			194
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$314.05	$314.05
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$321.59	$321.59
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$771,816	$771,816
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$96.63	$96.63
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$231,912	$231,912
Add-Ons			
07	Self-sufficiency	$18,487	$18,487
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$11,635	$11,635
10	Cost of independent audit	$3,639	$3,639
11	Funding for resident participation activities	$4,850	$4,850
12	Asset management fee	$9,600	$9,600
13	Information technology fee	$4,800	$4,800
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$53,011**	**$53,011**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,056,739**	**$1,056,739**
Part B. Formula Income			
01	PUM formula income	$134.32	$134.32
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$134.32	$134.32
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$322,368**	**$322,368**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$32,496	$40,632
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$32,496**	**$40,632**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$766,867	$775,003
02	Cost of independent audit (Same as Part A, Line 10)	$3,639	$3,639
03	Formula amount (greater of Part D, Lines 01 or 02)	**$766,867**	**$775,003**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$775,003
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Kim Q. Holman-Short
Executive Director
Housing Authority of the City of Bloomington, IL
104 E Wood Street
Bloomington, IL 61701-6791

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL05100000208D

Dear Ms. Holman-Short:

This letter obligates $9,869 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the City of Bloomington, IL 104 E Wood Street Bloomington, IL 61701	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-836	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 5 1 0 0 0 0 0 2

7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
045064326	0501	Donica Davis

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
80		0		0		80

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	878	878	878
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	52	52	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	30		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL051000002

Calculations Based on Unit Months:				
14	Limited vacancies		29	
15	**Total Unit Months**	**960**	**959**	**878**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			73
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$245.20	$245.20
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$251.08	$251.08
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$240,786	$240,786
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$87.17	$87.17
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$83,596	$83,596
Add-Ons			
07	Self-sufficiency	$3,527	$3,527
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$2,220	$2,220
10	Cost of independent audit	$694	$694
11	Funding for resident participation activities	$1,825	$1,825
12	Asset management fee	$3,840	$3,840
13	Information technology fee	$1,920	$1,920
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$14,026**	**$14,026**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$338,408**	**$338,408**
Part B. Formula Income			
01	PUM formula income	$184.04	$184.04
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$184.04	$184.04
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$176,494**	**$176,494**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$12,985	$16,236
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$12,985**	**$16,236**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$174,899	$178,150
02	Cost of independent audit (Same as Part A, Line 10)	$694	$694
03	Formula amount (greater of Part D, Lines 01 or 02)	**$174,899**	**$178,150**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$178,150
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Kim Q. Holman-Short
Executive Director
Housing Authority of the City of Bloomington, IL
104 E Wood Street
Bloomington, IL 61701-6791

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL05100000308D

Dear Ms. Holman-Short:

This letter obligates $13,189 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the City of Bloomington, IL 104 E Wood Street Bloomington, IL 61701		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-836	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 5 1 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
045064326	0501	Donica Davis

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
198		0		0		198

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,791	1,791	1,791
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	71	71	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		12	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	385	385	
11	Units vacant and not categorized above	33		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	60		

Operating Fund Project Number:
IL051000003

Calculations Based on Unit Months:				
14	Limited vacancies		33	
15	**Total Unit Months**	**2,376**	**2,316**	**1,803**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			150
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$256.92	$256.92
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$263.09	$263.09
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$609,316	$609,316
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$79.13	$79.13
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$183,265	$183,265
Add-Ons			
07	Self-sufficiency	$12,163	$12,163
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,655	$7,655
10	Cost of independent audit	$2,394	$2,394
11	Funding for resident participation activities	$3,750	$3,750
12	Asset management fee	$9,504	$9,504
13	Information technology fee	$4,752	$4,752
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$40,218**	**$40,218**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$832,799**	**$832,799**
Part B. Formula Income			
01	PUM formula income	$167.03	$167.03
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$167.03	$167.03
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$386,841**	**$386,841**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$31,359	$39,210
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$31,359**	**$39,210**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$477,317	$485,168
02	Cost of independent audit (Same as Part A, Line 10)	$2,394	$2,394
03	Formula amount (greater of Part D, Lines 01 or 02)	**$477,317**	**$485,168**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$485,168
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Kim Q. Holman-Short
Executive Director
Housing Authority of the City of Bloomington, IL
104 E Wood Street
Bloomington, IL 61701-6791

Dear Ms. Holman-Short:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL05100000408D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the City of Bloomington, IL 104 E Wood Street Bloomington, IL 61701		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-836	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 5 1 0 0 0 0 0 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
045064326	0501	Donica Davis

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
162		0		0		162

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,488	1,488	1,488
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	10		10
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	83	83	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	284	284	
11	Units vacant and not categorized above	31		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	36		

Operating Fund Project Number:
IL051000004

Calculations Based on Unit Months:				
14	Limited vacancies		31	
15	**Total Unit Months**	**1,944**	**1,898**	**1,498**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			125
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$234.76	$234.76
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$240.39	$240.39
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$456,260	$456,260
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$52.70	$52.70
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$100,025	$100,025
Add-Ons			
07	Self-sufficiency	$6,365	$6,365
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$4,006	$4,006
10	Cost of independent audit	$1,253	$1,253
11	Funding for resident participation activities	$3,125	$3,125
12	Asset management fee	$7,776	$7,776
13	Information technology fee	$3,888	$3,888
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$26,413**	**$26,413**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$582,698**	**$582,698**
Part B. Formula Income			
01	PUM formula income	$178.97	$178.97
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$178.97	$178.97
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$339,685**	**$339,685**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$25,699	$32,133
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$25,699**	**$32,133**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$268,712	$275,146
02	Cost of independent audit (Same as Part A, Line 10)	$1,253	$1,253
03	Formula amount (greater of Part D, Lines 01 or 02)	**$268,712**	**$275,146**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$275,146
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL052000001	$ 483,094	$ 429,760	$ 326,288	$ 103,472	$ 103,472		$ -	
	Total	**$ 483,094**	**$ 429,760**	**$ 326,288**	**$ 103,472**	**$ 103,472**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Chris Blechle
Executive Director
Randolph County Housing Authority
916 George Street
Chester, IL 62233-1707

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL05200000108D

Dear Mr. Blechle:

This letter obligates $103,472 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Randolph County Housing Authority 916 George Street Chester, IL 62233		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-582	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 5 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
081634149	0501	Cheryl Evans-Peterson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
221		0		0		221

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,254	2,254	2,254
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	79	79	
06	Special use units	120	120	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	19	19	
10	Units vacant due to changing market conditions	143	143	
11	Units vacant and not categorized above	37		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL052000001

Calculations Based on Unit Months:				
14	Limited vacancies		37	
15	**Total Unit Months**	**2,652**	**2,652**	**2,254**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			188
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$258.04	$258.04
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$262.94	$262.94
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$697,317	$697,317
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$89.10	$89.10
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$236,293	$236,293
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$21,734	$21,734
10	Cost of independent audit	$2,930	$2,930
11	Funding for resident participation activities	$4,700	$4,700
12	Asset management fee	$0	$0
13	Information technology fee	$5,304	$5,304
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$34,668**	**$34,668**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$968,278**	**$968,278**
Part B. Formula Income			
01	PUM formula income	$192.16	$192.16
02	PUM change in utility allowances	($0.74)	($0.74)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$191.42	$191.42
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$507,646**	**$507,646**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$17,981	$22,462
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$17,981**	**$22,462**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$478,613	$483,094
02	Cost of independent audit (Same as Part A, Line 10)	$2,930	$2,930
03	Formula amount (greater of Part D, Lines 01 or 02)	**$478,613**	**$483,094**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$483,094
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IL053000001	$ 320,805	$ 285,388	$ 197,604	$ 87,784	$ 87,784		$ -	
2	IL053000002	$ 385,134	$ 342,615	$ 238,097	$ 104,518	$ 104,518		$ -	
3	IL053000003	$ 213,791	$ 190,188	$ 137,675	$ 52,513	$ 52,513		$ -	
4	IL053000004	$ 385,224	$ 342,695	$ 212,181	$ 130,514	$ 130,514		$ -	
5	IL053000005	$ 141,897	$ 126,232	$ 126,337	$ (105)	$ -		$ -	
6	IL053000006	$ 176,581	$ 157,086	$ 113,380	$ 43,706	$ 43,706		$ -	
7	IL053000007	$ 180,220	$ 160,324	$ 155,492	$ 4,832	$ 4,832		$ -	
8	IL053000008	$ 186,749	$ 166,132	$ 158,731	$ 7,401	$ 7,296		$ -	
	Total	**$ 1,990,401**	**$ 1,770,660**	**$ 1,339,497**	**$ 431,163**	**$ 431,163**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tyler Young, Jr.
Executive Director
Housing Authority of the County of Jackson, Il.
300 N 7th Street
PO Box 1209
Murphysboro, IL 62966-1209

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL05300000108D

Dear Mr. Young, Jr.:

This letter obligates $87,784 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Jackson, Il. PO Box 1209 Murphysboro, IL 62966	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-917	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 5 3 0 0 0 0 0 1

7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
044490068	0501	Cheryl Evans-Peterson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
122		0		0		122

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	936	936	936
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	132	132	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	18	18	
10	Units vacant due to changing market conditions	193	193	
11	Units vacant and not categorized above	161		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL053000001

Calculations Based on Unit Months:				
14	Limited vacancies		44	
15	**Total Unit Months**	**1,464**	**1,347**	**936**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			78
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$284.45	$284.45
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$289.85	$289.85
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$390,428	$390,428
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$39.82	$39.82
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$53,638	$53,638
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$8,253	$8,253
10	Cost of independent audit	$1,100	$1,100
11	Funding for resident participation activities	$1,950	$1,950
12	Asset management fee	$5,856	$5,856
13	Information technology fee	$2,928	$2,928
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$20,087**	**$20,087**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$464,153**	**$464,153**
Part B. Formula Income			
01	PUM formula income	$106.42	$106.42
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$106.42	$106.42
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$143,348**	**$143,348**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$320,805	$320,805
02	Cost of independent audit (Same as Part A, Line 10)	$1,100	$1,100
03	Formula amount (greater of Part D, Lines 01 or 02)	**$320,805**	**$320,805**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$320,805
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tyler Young, Jr.
Executive Director
Housing Authority of the County of Jackson, Il.
300 N 7th Street
PO Box 1209
Murphysboro, IL 62966-1209

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL05300000208D

Dear Mr. Young, Jr.:

This letter obligates $104,518 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

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U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Jackson, Il. PO Box 1209 Murphysboro, IL 62966		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-917	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 5 3 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
044490068	0501	Cheryl Evans-Peterson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
147		0		0		147

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,147	1,147	1,147
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	24		24
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	144	144	
06	Special use units	60	60	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	326	326	
11	Units vacant and not categorized above	63		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL053000002

Calculations Based on Unit Months:				
14	Limited vacancies		53	
15	**Total Unit Months**	**1,764**	**1,730**	**1,171**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			98
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$294.92	$294.92
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$300.52	$300.52
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$519,900	$519,900
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$39.36	$39.36
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$68,093	$68,093
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$14,636	$14,636
10	Cost of independent audit	$1,326	$1,326
11	Funding for resident participation activities	$2,450	$2,450
12	Asset management fee	$7,056	$7,056
13	Information technology fee	$3,528	$3,528
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$28,996**	**$28,996**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$616,989**	**$616,989**
Part B. Formula Income			
01	PUM formula income	$134.02	$134.02
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$134.02	$134.02
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$231,855**	**$231,855**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$385,134	$385,134
02	Cost of independent audit (Same as Part A, Line 10)	$1,326	$1,326
03	Formula amount (greater of Part D, Lines 01 or 02)	**$385,134**	**$385,134**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$385,134
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tyler Young, Jr.
Executive Director
Housing Authority of the County of Jackson, Il.
300 N 7th Street
PO Box 1209
Murphysboro, IL 62966-1209

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL05300000308D

Dear Mr. Young, Jr.:

This letter obligates $52,513 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Jackson, Il. PO Box 1209 Murphysboro, IL 62966		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-917	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 5 3 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
044490068	0501	Cheryl Evans-Peterson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
85		0		0		85

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	724	724	724
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	12	12	
06	Special use units	36	36	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	49	49	
11	Units vacant and not categorized above	199		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL053000003

Calculations Based on Unit Months:				
14	Limited vacancies		31	
15	**Total Unit Months**	**1,020**	**852**	**724**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			60
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$278.39	$278.39
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$283.68	$283.68
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$241,695	$241,695
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$57.50	$57.50
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$48,990	$48,990
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,280	$7,280
10	Cost of independent audit	$767	$767
11	Funding for resident participation activities	$1,500	$1,500
12	Asset management fee	$4,080	$4,080
13	Information technology fee	$2,040	$2,040
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$15,667**	**$15,667**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$306,352**	**$306,352**
Part B. Formula Income			
01	PUM formula income	$108.64	$108.64
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$108.64	$108.64
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$92,561**	**$92,561**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$213,791	$213,791
02	Cost of independent audit (Same as Part A, Line 10)	$767	$767
03	Formula amount (greater of Part D, Lines 01 or 02)	**$213,791**	**$213,791**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$213,791
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tyler Young, Jr.
Executive Director
Housing Authority of the County of Jackson, Il.
300 N 7th Street
PO Box 1209
Murphysboro, IL 62966-1209

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL05300000408D

Dear Mr. Young, Jr.:

This letter obligates $130,514 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Jackson, Il. PO Box 1209 Murphysboro, IL 62966		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-917	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 5 3 0 0 0 0 0 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
044490068	0501	Cheryl Evans-Peterson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
130		0		0		130

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	896	896	896
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	84	84	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	394	394	
11	Units vacant and not categorized above	162		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL053000004

Calculations Based on Unit Months:				
14	Limited vacancies		47	
15	**Total Unit Months**	**1,560**	**1,445**	**896**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			75
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$316.00	$316.00
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$322.00	$322.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$465,290	$465,290
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$50.64	$50.64
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$73,175	$73,175
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,612	$5,612
10	Cost of independent audit	$1,173	$1,173
11	Funding for resident participation activities	$1,875	$1,875
12	Asset management fee	$6,240	$6,240
13	Information technology fee	$3,120	$3,120
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$18,020**	**$18,020**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$556,485**	**$556,485**
Part B. Formula Income			
01	PUM formula income	$118.52	$118.52
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$118.52	$118.52
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$171,261**	**$171,261**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$385,224	$385,224
02	Cost of independent audit (Same as Part A, Line 10)	$1,173	$1,173
03	Formula amount (greater of Part D, Lines 01 or 02)	**$385,224**	**$385,224**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$385,224
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tyler Young, Jr.
Executive Director
Housing Authority of the County of Jackson, Il.
300 N 7th Street
PO Box 1209
Murphysboro, IL 62966-1209

Dear Mr. Young, Jr.:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL05300000508D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Jackson, Il. PO Box 1209 Murphysboro, IL 62966		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-917	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 5 3 0 0 0 0 0 5
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
044490068	0501	Cheryl Evans-Peterson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
78		0		0		78

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	663	663	663
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	108	108	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	165	165	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL053000005

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**936**	**936**	**663**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			55
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.62	$240.62
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$245.19	$245.19
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$229,498	$229,498
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$75.81	$75.81
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$70,958	$70,958
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,550	$6,550
10	Cost of independent audit	$704	$704
11	Funding for resident participation activities	$1,375	$1,375
12	Asset management fee	$3,744	$3,744
13	Information technology fee	$1,872	$1,872
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$14,245**	**$14,245**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$314,701**	**$314,701**
Part B. Formula Income			
01	PUM formula income	$184.62	$184.62
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$184.62	$184.62
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$172,804**	**$172,804**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$141,897	$141,897
02	Cost of independent audit (Same as Part A, Line 10)	$704	$704
03	Formula amount (greater of Part D, Lines 01 or 02)	**$141,897**	**$141,897**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$141,897
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tyler Young, Jr.
Executive Director
Housing Authority of the County of Jackson, Il.
300 N 7th Street
PO Box 1209
Murphysboro, IL 62966-1209

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL05300000608D

Dear Mr. Young, Jr.:

This letter obligates $43,706 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Jackson, Il. PO Box 1209 Murphysboro, IL 62966		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-917	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 5 3 0 0 0 0 0 6
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
044490068	0501	Cheryl Evans-Peterson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
70		0		0		70

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	527	527	527
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	228	228	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	85	85	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL053000006

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**840**	**840**	**527**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			44
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.62	$240.62
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$245.19	$245.19
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$205,960	$205,960
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$96.97	$96.97
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$81,455	$81,455
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$810	$810
10	Cost of independent audit	$631	$631
11	Funding for resident participation activities	$1,100	$1,100
12	Asset management fee	$3,360	$3,360
13	Information technology fee	$1,680	$1,680
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$7,581**	**$7,581**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$294,996**	**$294,996**
Part B. Formula Income			
01	PUM formula income	$140.97	$140.97
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$140.97	$140.97
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$118,415**	**$118,415**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$176,581	$176,581
02	Cost of independent audit (Same as Part A, Line 10)	$631	$631
03	Formula amount (greater of Part D, Lines 01 or 02)	**$176,581**	**$176,581**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$176,581
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tyler Young, Jr.
Executive Director
Housing Authority of the County of Jackson, Il.
300 N 7th Street
PO Box 1209
Murphysboro, IL 62966-1209

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL05300000708D

Dear Mr. Young, Jr.:

This letter obligates $4,832 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Jackson, Il. PO Box 1209 Murphysboro, IL 62966	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-917	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 5 3 0 0 0 0 0 7

7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
044490068	0501	Cheryl Evans-Peterson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
96		0		0		96

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	712	712	712
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	440	440	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL053000007

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**1,152**	**1,152**	**712**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			59
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.62	$240.62
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$245.19	$245.19
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$282,459	$282,459
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$78.15	$78.15
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$90,029	$90,029
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$3,731	$3,731
10	Cost of independent audit	$866	$866
11	Funding for resident participation activities	$1,475	$1,475
12	Asset management fee	$4,608	$4,608
13	Information technology fee	$2,304	$2,304
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$12,984**	**$12,984**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$385,472**	**$385,472**
Part B. Formula Income			
01	PUM formula income	$178.17	$178.17
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$178.17	$178.17
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$205,252**	**$205,252**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$180,220	$180,220
02	Cost of independent audit (Same as Part A, Line 10)	$866	$866
03	Formula amount (greater of Part D, Lines 01 or 02)	**$180,220**	**$180,220**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$180,220
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tyler Young, Jr.
Executive Director
Housing Authority of the County of Jackson, Il.
300 N 7th Street
PO Box 1209
Murphysboro, IL 62966-1209

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL05300000808D

Dear Mr. Young, Jr.:

This letter obligates $7,296 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Jackson, Il. PO Box 1209 Murphysboro, IL 62966		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-917	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 5 3 0 0 0 0 0 8
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
044490068	0501	Cheryl Evans-Peterson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
98		0		0		98

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	916	916	916
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	12	12	
10	Units vacant due to changing market conditions	236	236	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL053000008

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**1,176**	**1,164**	**928**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			77
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.62	$240.62
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$245.19	$245.19
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$285,401	$285,401
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$69.49	$69.49
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$80,886	$80,886
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$10,072	$10,072
10	Cost of independent audit	$884	$884
11	Funding for resident participation activities	$1,925	$1,925
12	Asset management fee	$4,704	$4,704
13	Information technology fee	$2,352	$2,352
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$19,937**	**$19,937**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$386,224**	**$386,224**
Part B. Formula Income			
01	PUM formula income	$171.37	$171.37
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$171.37	$171.37
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$199,475**	**$199,475**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$186,749	$186,749
02	Cost of independent audit (Same as Part A, Line 10)	$884	$884
03	Formula amount (greater of Part D, Lines 01 or 02)	**$186,749**	**$186,749**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$186,749
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2008 Final Operating Subsidy Documents
IL055 - Housing Authority - City of Alton

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IL055000001	$ 754,250	$ 670,981	$ 414,401	$ 256,580	$ 256,580		$ -	
2	IL055000002	$ 392,386	$ 349,067	$ 244,496	$ 104,571	$ 104,571		$ -	
	Total	**$ 1,146,636**	**$ 1,020,048**	**$ 658,897**	**$ 361,151**	**$ 361,151**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Andy Hightower
Executive Director
Housing Authority - City of Alton
2406 Crawford Street
PO Box 967
Alton, IL 62002-0967

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL05500000108D

Dear Mr. Hightower:

This letter obligates $256,580 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

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Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

Housing Authority - City of Alton
PO Box 967
Alton, IL 62002

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1001

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 5 5 0 0 0 0 0 1

7. DUNS Number: 069375194

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
200		0		0		200

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,343	2,343	2,343
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	57		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL055000001

Calculations Based on Unit Months:				
14	Limited vacancies		57	
15	**Total Unit Months**	**2,400**	**2,400**	**2,343**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			195
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$331.32	$326.46
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$339.27	$334.30
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$814,248	$802,320
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$40.87	$40.87
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$98,088	$98,088
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$23,895	$23,895
10	Cost of independent audit	$3,512	$3,512
11	Funding for resident participation activities	$4,875	$4,875
12	Asset management fee	$9,600	$0
13	Information technology fee	$4,800	$4,800
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$46,682**	**$37,082**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$959,018**	**$937,490**
Part B. Formula Income			
01	PUM formula income	$125.25	$125.25
02	PUM change in utility allowances	($48.90)	($48.90)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$76.35	$76.35
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$183,240**	**$183,240**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$775,778	$754,250
02	Cost of independent audit (Same as Part A, Line 10)	$3,512	$3,512
03	Formula amount (greater of Part D, Lines 01 or 02)	**$775,778**	**$754,250**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$754,250
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Andy Hightower
Executive Director
Housing Authority - City of Alton
2406 Crawford Street
PO Box 967
Alton, IL 62002-0967

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL05500000208D

Dear Mr. Hightower:

This letter obligates $104,571 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:

Housing Authority - City of Alton
PO Box 967
Alton, IL 62002

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1001

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 5 5 0 0 0 0 0 2

7. DUNS Number: 069375194

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
120		0		72		48

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	568	568	568
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	28		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL055000002

Calculations Based on Unit Months:				
14	Limited vacancies		18	
15	**Total Unit Months**	**596**	**586**	**568**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			47
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		840	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$321.62	$326.46
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$329.34	$334.30
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$192,993	$195,900
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$40.39	$40.39
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$23,669	$23,669
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,974	$5,974
10	Cost of independent audit	$878	$878
11	Funding for resident participation activities	$1,175	$1,175
12	Asset management fee	$2,384	$0
13	Information technology fee	$1,192	$1,192
14	Asset repositioning fee	$207,484	$207,484
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$219,087**	**$216,703**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$435,749**	**$436,272**
Part B. Formula Income			
01	PUM formula income	$123.33	$123.33
02	PUM change in utility allowances	($48.44)	($48.44)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$74.89	$74.89
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$43,886**	**$43,886**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$391,863	$392,386
02	Cost of independent audit (Same as Part A, Line 10)	$878	$878
03	Formula amount (greater of Part D, Lines 01 or 02)	**$391,863**	**$392,386**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$392,386
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2008 Final Operating Subsidy Documents
IL056 - Housing Authority of the County of Lake, Il.

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL056000001	$ 638,438	$ 567,954	$ 244,500	$ 323,454	$ 323,454		$ -	
2	IL056000002	$ 397,944	$ 354,011	$ 312,960	$ 41,051	$ 41,051		$ -	
3	IL056000003	$ 414,626	$ 368,851	$ 340,343	$ 28,508	$ 28,508		$ -	
4	IL056000004	$ 266,729	$ 237,282	$ 183,864	$ 53,418	$ 53,418		$ -	
5	IL056000005	$ 212,964	$ 189,453	$ 131,052	$ 58,401	$ 58,401		$ -	
	Total	**$ 1,930,701**	**$ 1,717,551**	**$ 1,212,719**	**$ 504,832**	**$ 504,832**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alon Jeffrey
Executive Director
Housing Authority of the County of Lake, Il.
33928 N Route 45
Grayslake, IL 60030-1700

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL05600000108D

Dear Mr. Jeffrey:

This letter obligates $323,454 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Lake, Il. 33928 N Route 45 Grayslake, IL 60030		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1034	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 5 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042184705	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
125		0		0		125

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,429	1,429	1,429
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	5	5	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	66		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL056000001

Calculations Based on Unit Months:				
14	Limited vacancies		45	
15	**Total Unit Months**	**1,500**	**1,479**	**1,429**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			119
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$446.72	$446.72
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$457.44	$457.44
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$676,554	$676,554
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$130.66	$130.66
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$193,246	$193,246
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,277	$6,277
10	Cost of independent audit	$416	$544
11	Funding for resident participation activities	$2,975	$2,975
12	Asset management fee	$6,000	$6,000
13	Information technology fee	$3,000	$3,000
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$18,668**	**$18,796**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$888,468**	**$888,596**
Part B. Formula Income			
01	PUM formula income	$174.11	$174.11
02	PUM change in utility allowances	($4.97)	($4.97)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$169.14	$169.14
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$250,158**	**$250,158**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$638,310	$638,438
02	Cost of independent audit (Same as Part A, Line 10)	$416	$544
03	Formula amount (greater of Part D, Lines 01 or 02)	**$638,310**	**$638,438**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$638,438
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alon Jeffrey
Executive Director
Housing Authority of the County of Lake, Il.
33928 N Route 45
Grayslake, IL 60030-1700

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL05600000208D

Dear Mr. Jeffrey:

This letter obligates $41,051 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Lake, Il. 33928 N Route 45 Grayslake, IL 60030		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1034	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 5 6 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042184705	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
160		0		0		160

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,845	1,845	1,845
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	63		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL056000002

Calculations Based on Unit Months:				
14	Limited vacancies		58	
15	**Total Unit Months**	**1,920**	**1,903**	**1,857**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			155
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$310.20	$310.20
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$317.64	$317.64
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$604,469	$604,469
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$66.87	$66.87
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$127,254	$127,254
Add-Ons			
07	Self-sufficiency	$18,463	$18,463
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$27,928	$27,928
10	Cost of independent audit	$533	$697
11	Funding for resident participation activities	$3,875	$3,875
12	Asset management fee	$7,680	$7,680
13	Information technology fee	$3,840	$3,840
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$62,319**	**$62,483**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$794,042**	**$794,206**
Part B. Formula Income			
01	PUM formula income	$201.15	$201.15
02	PUM change in utility allowances	$7.08	$7.08
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$208.23	$208.23
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$396,262**	**$396,262**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$397,780	$397,944
02	Cost of independent audit (Same as Part A, Line 10)	$533	$697
03	Formula amount (greater of Part D, Lines 01 or 02)	**$397,780**	**$397,944**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$397,944
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alon Jeffrey
Executive Director
Housing Authority of the County of Lake, Il.
33928 N Route 45
Grayslake, IL 60030-1700

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL05600000308D

Dear Mr. Jeffrey:

This letter obligates $28,508 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Lake, Il. 33928 N Route 45 Grayslake, IL 60030		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1034	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 5 6 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042184705	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
174		0		0		174

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,007	2,007	2,007
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	7	7	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	74		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL056000003

Calculations Based on Unit Months:				
14	Limited vacancies		63	
15	**Total Unit Months**	**2,088**	**2,077**	**2,007**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			167
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$298.63	$298.63
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$305.80	$305.80
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$635,147	$635,147
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$63.34	$63.34
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$131,557	$131,557
Add-Ons			
07	Self-sufficiency	$20,078	$20,078
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$29,002	$29,002
10	Cost of independent audit	$579	$758
11	Funding for resident participation activities	$4,175	$4,175
12	Asset management fee	$8,352	$8,352
13	Information technology fee	$4,176	$4,176
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$66,362**	**$66,541**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$833,066**	**$833,245**
Part B. Formula Income			
01	PUM formula income	$194.46	$194.46
02	PUM change in utility allowances	$7.09	$7.09
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$201.55	$201.55
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$418,619**	**$418,619**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$414,447	$414,626
02	Cost of independent audit (Same as Part A, Line 10)	$579	$758
03	Formula amount (greater of Part D, Lines 01 or 02)	**$414,447**	**$414,626**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$414,626
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alon Jeffrey
Executive Director
Housing Authority of the County of Lake, Il.
33928 N Route 45
Grayslake, IL 60030-1700

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL05600000408D

Dear Mr. Jeffrey:

This letter obligates $53,418 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:

Housing Authority of the County of Lake, Il.
33928 N Route 45
Grayslake, IL 60030

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1034

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 5 6 0 0 0 0 0 4

7. DUNS Number: 042184705

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
94		0		0		94

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,092	1,092	1,092
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	5	5	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	31		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL056000004

Calculations Based on Unit Months:				
14	Limited vacancies		31	
15	**Total Unit Months**	**1,128**	**1,128**	**1,092**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			91
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$427.91	$427.91
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$438.18	$438.18
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$494,267	$494,267
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$6.68	$6.68
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$7,535	$7,535
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$27,109	$27,109
10	Cost of independent audit	$313	$409
11	Funding for resident participation activities	$2,275	$2,275
12	Asset management fee	$4,512	$4,512
13	Information technology fee	$2,256	$2,256
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$36,465**	**$36,561**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$538,267**	**$538,363**
Part B. Formula Income			
01	PUM formula income	$269.82	$269.82
02	PUM change in utility allowances	($29.01)	($29.01)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$240.81	$240.81
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$271,634**	**$271,634**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$266,633	$266,729
02	Cost of independent audit (Same as Part A, Line 10)	$313	$409
03	Formula amount (greater of Part D, Lines 01 or 02)	**$266,633**	**$266,729**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$266,729
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alon Jeffrey
Executive Director
Housing Authority of the County of Lake, Il.
33928 N Route 45
Grayslake, IL 60030-1700

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL05600000508D

Dear Mr. Jeffrey:

This letter obligates $58,401 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Lake, Il. 33928 N Route 45 Grayslake, IL 60030		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1034	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 5 6 0 0 0 0 0 5
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042184705	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
67		0		0		67

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	770	770	770
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	12	12	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	22		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL056000005

Calculations Based on Unit Months:				
14	Limited vacancies		22	
15	**Total Unit Months**	**804**	**804**	**770**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			64
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$432.67	$432.67
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$443.05	$443.05
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$356,212	$356,212
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$8.84	$8.84
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$7,107	$7,107
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$15,443	$15,443
10	Cost of independent audit	$223	$292
11	Funding for resident participation activities	$1,600	$1,600
12	Asset management fee	$3,216	$3,216
13	Information technology fee	$1,608	$1,608
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$22,090**	**$22,159**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$385,409**	**$385,478**
Part B. Formula Income			
01	PUM formula income	$248.31	$248.31
02	PUM change in utility allowances	($33.74)	($33.74)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$214.57	$214.57
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$172,514**	**$172,514**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$212,895	$212,964
02	Cost of independent audit (Same as Part A, Line 10)	$223	$292
03	Formula amount (greater of Part D, Lines 01 or 02)	**$212,895**	**$212,964**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$212,964
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL057000001	$ 608,810	$ 541,597	$ 365,576	$ 176,021	$ 176,021		$ -	
2	IL057000002	$ 330,369	$ 293,896	$ 246,243	$ 47,653	$ 47,653		$ -	
3	IL057000003	$ 337,172	$ 299,948	$ 231,089	$ 68,859	$ 68,859		$ -	
	Total	**$ 1,276,351**	**$ 1,135,441**	**$ 842,908**	**$ 292,533**	**$ 292,533**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Evan L. Deadmond
Executive Director
Housing Authority of Marion County
719 East Howard
PO Box 689
Centralia, IL 62801-0689

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL05700000108D

Dear Mr. Deadmond:

This letter obligates $176,021 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of Marion County PO Box 689 Centralia, IL 62801		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-0941	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 5 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
079899985	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
193		0		0		193

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,316	2,316	2,316
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL057000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**2,316**	**2,316**	**2,316**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			193
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$273.58	$273.58
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$278.78	$278.78
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$645,654	$645,654
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$79.30	$72.10
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$183,659	$166,984
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$1,547	$1,547
10	Cost of independent audit	$1,413	$1,413
11	Funding for resident participation activities	$4,825	$4,825
12	Asset management fee	$9,264	$9,264
13	Information technology fee	$4,632	$4,632
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$21,681**	**$21,681**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$850,994**	**$834,319**
Part B. Formula Income			
01	PUM formula income	$97.37	$97.37
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$97.37	$97.37
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$225,509**	**$225,509**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$625,485	$608,810
02	Cost of independent audit (Same as Part A, Line 10)	$1,413	$1,413
03	Formula amount (greater of Part D, Lines 01 or 02)	**$625,485**	**$608,810**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$608,810
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Evan L. Deadmond
Executive Director
Housing Authority of Marion County
719 East Howard
PO Box 689
Centralia, IL 62801-0689

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL05700000208D

Dear Mr. Deadmond:

This letter obligates $47,653 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of Marion County PO Box 689 Centralia, IL 62801		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-0941	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 5 7 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
079899985	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
130		0		0		130

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,560	1,560	1,560
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL057000002

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**1,560**	**1,560**	**1,560**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			130
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$252.72	$252.72
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$257.52	$257.52
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$401,731	$401,731
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$39.90	$35.60
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$62,244	$55,536
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$11,857	$11,437
10	Cost of independent audit	$952	$952
11	Funding for resident participation activities	$3,250	$3,250
12	Asset management fee	$6,240	$6,240
13	Information technology fee	$3,120	$3,120
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$25,419**	**$24,999**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$489,394**	**$482,266**
Part B. Formula Income			
01	PUM formula income	$97.37	$97.37
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$97.37	$97.37
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$151,897**	**$151,897**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$337,497	$330,369
02	Cost of independent audit (Same as Part A, Line 10)	$952	$952
03	Formula amount (greater of Part D, Lines 01 or 02)	**$337,497**	**$330,369**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$330,369
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Evan L. Deadmond
Executive Director
Housing Authority of Marion County
719 East Howard
PO Box 689
Centralia, IL 62801-0689

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL05700000308D

Dear Mr. Deadmond:

This letter obligates $68,859 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

Housing Authority of Marion County
PO Box 689
Centralia, IL 62801

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-0941

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 5 7 0 0 0 0 0 3

7. DUNS Number: 079899985

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
122		0		0		122

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,464	1,464	1,464
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL057000003

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**1,464**	**1,464**	**1,464**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			122
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$248.66	$248.66
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$253.38	$253.38
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$370,948	$370,948
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$59.23	$59.23
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$86,713	$86,713
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$9,411	$9,411
10	Cost of independent audit	$893	$816
11	Funding for resident participation activities	$3,050	$3,050
12	Asset management fee	$5,856	$5,856
13	Information technology fee	$2,928	$2,928
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$22,138**	**$22,061**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$479,799**	**$479,722**
Part B. Formula Income			
01	PUM formula income	$97.37	$97.37
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$97.37	$97.37
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$142,550**	**$142,550**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$337,249	$337,172
02	Cost of independent audit (Same as Part A, Line 10)	$893	$816
03	Formula amount (greater of Part D, Lines 01 or 02)	**$337,249**	**$337,172**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$337,172
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL058000001	$ 359,707	$ 319,995	$ 180,194	$ 139,801	$ 139,801		$ -	
	Total	**$ 359,707**	**$ 319,995**	**$ 180,194**	**$ 139,801**	**$ 139,801**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Patricia West
Executive Director
Housing Authority of Pope County
802 S. Franklin St.
Golconda, IL 62938-9407

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL05800000108D

Dear Ms. West:

This letter obligates $139,801 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of Pope County 802 S. Franklin St. Golconda, IL 62938		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-908	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 5 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
9937050	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
127		0		0		127

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,191	1,191	1,191
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	289	289	
11	Units vacant and not categorized above	32		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
IL058000001

Calculations Based on Unit Months:				
14	Limited vacancies		32	
15	**Total Unit Months**	**1,524**	**1,512**	**1,191**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			99
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$248.36	$248.36
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$253.08	$253.08
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$382,657	$382,657
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$89.12	$89.12
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$134,749	$134,749
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$1,804	$5,157
10	Cost of independent audit	$2,900	$2,900
11	Funding for resident participation activities	$2,475	$2,475
12	Asset management fee	$0	$0
13	Information technology fee	$3,048	$3,048
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$10,227**	**$13,580**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$527,633**	**$530,986**
Part B. Formula Income			
01	PUM formula income	$124.19	$124.19
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$124.19	$124.19
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$187,775**	**$187,775**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$16,496	$16,496
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$16,496**	**$16,496**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$356,354	$359,707
02	Cost of independent audit (Same as Part A, Line 10)	$2,900	$2,900
03	Formula amount (greater of Part D, Lines 01 or 02)	**$356,354**	**$359,707**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$359,707
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IL059000001	$ 474,186	$ 421,836	$ 218,335	$ 203,501	$ 203,501		$ -	
2	IL059000002	$ 355,727	$ 316,455	$ 307,034	$ 9,421	$ 9,421		$ -	
	Total	**$ 829,913**	**$ 738,291**	**$ 525,369**	**$ 212,922**	**$ 212,922**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tom Upchurch
Executive Director
Housing Authority of Jefferson County
1000 S 9th Street
PO Box 1547
Mount Vernon, IL 62864-0030

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL05900000108D

Dear Mr. Upchurch:

This letter obligates $203,501 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2008 to 12/31/2008
Housing Authority of Jefferson County PO Box 1547 Mount Vernon, IL 62864		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1040	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 5 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
137209008	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
128		0		0		128

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,473	1,473	1,473
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	63		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL059000001

Calculations Based on Unit Months:				
14	Limited vacancies		46	
15	**Total Unit Months**	**1,536**	**1,519**	**1,473**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			123
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$292.68	$292.68
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$298.24	$298.24
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$453,027	$453,027
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$37.49	$41.15
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$56,947	$62,507
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$14,962	$14,962
10	Cost of independent audit	$1,165	$1,165
11	Funding for resident participation activities	$3,075	$3,075
12	Asset management fee	$6,144	$6,144
13	Information technology fee	$3,072	$3,072
14	Asset repositioning fee	$113,441	$113,441
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$141,859**	**$141,859**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$651,833**	**$657,393**
Part B. Formula Income			
01	PUM formula income	$108.03	$108.03
02	PUM change in utility allowances	$12.58	$12.58
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$120.61	$120.61
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$183,207**	**$183,207**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$468,626	$474,186
02	Cost of independent audit (Same as Part A, Line 10)	$1,165	$1,165
03	Formula amount (greater of Part D, Lines 01 or 02)	**$468,626**	**$474,186**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$474,186
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tom Upchurch
Executive Director
Housing Authority of Jefferson County
1000 S 9th Street
PO Box 1547
Mount Vernon, IL 62864-0030

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL05900000208D

Dear Mr. Upchurch:

This letter obligates $9,421 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of Jefferson County PO Box 1547 Mount Vernon, IL 62864		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1040	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 5 9 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
137209008	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
180		0		0		180

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,077	2,077	2,077
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	29		29
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	10	10	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		29	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	44		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL059000002

Calculations Based on Unit Months:				
14	Limited vacancies		44	
15	**Total Unit Months**	**2,160**	**2,160**	**2,106**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			176
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.46	$240.46
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$245.03	$245.03
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$529,265	$529,265
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$26.56	$28.68
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$57,370	$61,949
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$20,662	$20,662
10	Cost of independent audit	$1,610	$1,610
11	Funding for resident participation activities	$4,400	$4,400
12	Asset management fee	$8,640	$8,640
13	Information technology fee	$4,320	$4,320
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$39,632**	**$39,632**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$626,267**	**$630,846**
Part B. Formula Income			
01	PUM formula income	$130.01	$130.01
02	PUM change in utility allowances	($2.64)	($2.64)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$127.37	$127.37
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$275,119**	**$275,119**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$351,148	$355,727
02	Cost of independent audit (Same as Part A, Line 10)	$1,610	$1,610
03	Formula amount (greater of Part D, Lines 01 or 02)	**$351,148**	**$355,727**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$355,727
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL060000001	$ 234,905	$ 208,971	$ 145,654	$ 63,317	$ 63,317		$ -	
	Total	**$ 234,905**	**$ 208,971**	**$ 145,654**	**$ 63,317**	**$ 63,317**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William E. Sanders
Executive Director
Housing Authority of Gallatin County
117 W Wilson Avenue
PO Box 277
Shawneetown, IL 62984-0277

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL06000000108D

Dear Mr. Sanders:

This letter obligates $63,317 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of Gallatin County PO Box 277 Shawneetown, IL 62984		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1061	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 6 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
037683450	0501	Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
97		0		0		97

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,030	1,030	1,030
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	134		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL060000001

Calculations Based on Unit Months:

14	Limited vacancies		60	
15	**Total Unit Months**	**1,164**	**1,090**	**1,030**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			86

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$284.58	$284.58
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$289.99	$289.99
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$316,089	$316,089
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$32.33	$32.33
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$35,240	$35,240
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$13,577	$10,858
10	Cost of independent audit	$4,456	$6,975
11	Funding for resident participation activities	$2,150	$2,150
12	Asset management fee	$0	$0
13	Information technology fee	$2,360	$2,328
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$22,543**	**$22,311**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$373,872**	**$373,640**
Part B. Formula Income			
01	PUM formula income	$127.28	$127.28
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$127.28	$127.28
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$138,735**	**$138,735**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$235,137	$234,905
02	Cost of independent audit (Same as Part A, Line 10)	$4,456	$6,975
03	Formula amount (greater of Part D, Lines 01 or 02)	**$235,137**	**$234,905**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$234,905
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL061000001	$ 586,130	$ 521,421	$ 292,794	$ 228,627	$ 228,627		$ -	
2	IL061000002	$ 534,437	$ 475,435	$ 291,121	$ 184,314	$ 184,314		$ -	
3	IL061000003	$ 225,991	$ 201,042	$ 123,810	$ 77,232	$ 77,232		$ -	
4	IL061000004	$ 209,915	$ 186,740	$ 170,657	$ 16,083	$ 16,083		$ -	
5	IL061000005	$ 336,305	$ 299,177	$ 266,024	$ 33,153	$ 33,153		$ -	
	Total	**$ 1,892,778**	**$ 1,683,815**	**$ 1,144,406**	**$ 539,409**	**$ 539,409**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Monica Stewart
Executive Director
Housing Authority of the County of Franklin
302 E Elm Street
PO Box 68
West Frankfort, IL 62896-0068

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL06100000108D

Dear Mrs. Stewart:

This letter obligates $228,627 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Franklin PO Box 68 West Frankfort, IL 62896		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-964	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 6 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
093758902	0501	Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
175		0		0		175

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,926	1,926	1,926
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	112	112	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	62		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL061000001

Calculations Based on Unit Months:				
14	Limited vacancies		62	
15	**Total Unit Months**	**2,100**	**2,100**	**1,926**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			161
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$287.96	$287.96
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$293.43	$293.43
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$616,203	$616,203
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$75.27	$75.27
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$158,067	$158,067
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$12,716	$12,716
10	Cost of independent audit	$1,213	$1,213
11	Funding for resident participation activities	$4,025	$4,025
12	Asset management fee	$8,400	$8,400
13	Information technology fee	$4,200	$4,200
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$30,554**	**$30,554**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$804,824**	**$804,824**
Part B. Formula Income			
01	PUM formula income	$121.67	$121.67
02	PUM change in utility allowances	($17.53)	($17.53)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$104.14	$104.14
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$218,694**	**$218,694**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$586,130	$586,130
02	Cost of independent audit (Same as Part A, Line 10)	$1,213	$1,213
03	Formula amount (greater of Part D, Lines 01 or 02)	**$586,130**	**$586,130**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$586,130
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Monica Stewart
Executive Director
Housing Authority of the County of Franklin
302 E Elm Street
PO Box 68
West Frankfort, IL 62896-0068

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL06100000208D

Dear Mrs. Stewart:

This letter obligates $184,314 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Franklin PO Box 68 West Frankfort, IL 62896		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-964	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 6 1 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
093758902	0501	Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
174		0		0		174

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,945	1,945	1,945
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	108	108	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	35		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL061000002

Calculations Based on Unit Months:				
14	Limited vacancies		35	
15	**Total Unit Months**	**2,088**	**2,088**	**1,945**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			162
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$271.60	$271.60
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$276.76	$276.76
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$577,875	$577,875
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$69.95	$69.95
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$146,056	$146,056
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$12,790	$12,790
10	Cost of independent audit	$1,213	$1,213
11	Funding for resident participation activities	$4,050	$4,050
12	Asset management fee	$8,352	$8,352
13	Information technology fee	$4,176	$4,176
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$30,581**	**$30,581**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$754,512**	**$754,512**
Part B. Formula Income			
01	PUM formula income	$120.95	$120.95
02	PUM change in utility allowances	($15.55)	($15.55)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$105.40	$105.40
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$220,075**	**$220,075**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$534,437	$534,437
02	Cost of independent audit (Same as Part A, Line 10)	$1,213	$1,213
03	Formula amount (greater of Part D, Lines 01 or 02)	**$534,437**	**$534,437**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$534,437
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Monica Stewart
Executive Director
Housing Authority of the County of Franklin
302 E Elm Street
PO Box 68
West Frankfort, IL 62896-0068

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL06100000308D

Dear Mrs. Stewart:

This letter obligates $77,232 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Franklin PO Box 68 West Frankfort, IL 62896		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-964	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 6 1 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
093758902	0501	Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
74		0		0		74

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	770	770	770
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	95	95	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	23		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL061000003

Calculations Based on Unit Months:				
14	Limited vacancies		23	
15	**Total Unit Months**	**888**	**888**	**770**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			64
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$267.65	$267.65
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$272.74	$272.74
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$242,193	$242,193
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$40.51	$40.51
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$35,973	$35,973
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,440	$5,440
10	Cost of independent audit	$467	$467
11	Funding for resident participation activities	$1,600	$1,600
12	Asset management fee	$3,552	$3,552
13	Information technology fee	$1,776	$1,776
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$12,835**	**$12,835**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$291,001**	**$291,001**
Part B. Formula Income			
01	PUM formula income	$85.35	$85.35
02	PUM change in utility allowances	($12.14)	($12.14)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$73.21	$73.21
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$65,010**	**$65,010**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$225,991	$225,991
02	Cost of independent audit (Same as Part A, Line 10)	$467	$467
03	Formula amount (greater of Part D, Lines 01 or 02)	**$225,991**	**$225,991**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$225,991
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Monica Stewart
Executive Director
Housing Authority of the County of Franklin
302 E Elm Street
PO Box 68
West Frankfort, IL 62896-0068

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL06100000408D

Dear Mrs. Stewart:

This letter obligates $16,083 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Franklin PO Box 68 West Frankfort, IL 62896	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-964	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 6 1 0 0 0 0 0 4

7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
093758902	0501	Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
102		0		0		102

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,185	1,185	1,185
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	17	17	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	22		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL061000004

Calculations Based on Unit Months:				
14	Limited vacancies		22	
15	**Total Unit Months**	**1,224**	**1,224**	**1,185**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			99
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.78	$240.78
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$245.35	$245.35
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$300,308	$300,308
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$56.12	$56.12
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$68,691	$68,691
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,498	$7,498
10	Cost of independent audit	$700	$700
11	Funding for resident participation activities	$2,475	$2,475
12	Asset management fee	$4,896	$4,896
13	Information technology fee	$2,448	$2,448
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$18,017**	**$18,017**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$387,016**	**$387,016**
Part B. Formula Income			
01	PUM formula income	$151.00	$151.00
02	PUM change in utility allowances	($6.31)	($6.31)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$144.69	$144.69
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$177,101**	**$177,101**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$209,915	$209,915
02	Cost of independent audit (Same as Part A, Line 10)	$700	$700
03	Formula amount (greater of Part D, Lines 01 or 02)	**$209,915**	**$209,915**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$209,915
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Monica Stewart
Executive Director
Housing Authority of the County of Franklin
302 E Elm Street
PO Box 68
West Frankfort, IL 62896-0068

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL06100000508D

Dear Mrs. Stewart:

This letter obligates $33,153 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2008 to 12/31/2008
Housing Authority of the County of Franklin PO Box 68 West Frankfort, IL 62896		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-964	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 6 1 0 0 0 0 0 5
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
093758902	0501	Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
159		0		0		159

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,685	1,685	1,685
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	12	12	
06	Special use units	36	36	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	175		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL061000005

Calculations Based on Unit Months:				
14	Limited vacancies		57	
15	**Total Unit Months**	**1,908**	**1,790**	**1,685**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			140
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.78	$240.78
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$245.35	$245.35
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$439,177	$439,177
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$95.41	$95.41
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$170,784	$170,784
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$11,688	$11,688
10	Cost of independent audit	$1,072	$1,072
11	Funding for resident participation activities	$3,500	$3,500
12	Asset management fee	$7,632	$7,632
13	Information technology fee	$3,816	$3,816
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$27,708**	**$27,708**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$637,669**	**$637,669**
Part B. Formula Income			
01	PUM formula income	$168.36	$168.36
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$168.36	$168.36
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$301,364**	**$301,364**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$336,305	$336,305
02	Cost of independent audit (Same as Part A, Line 10)	$1,072	$1,072
03	Formula amount (greater of Part D, Lines 01 or 02)	**$336,305**	**$336,305**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$336,305
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL062000001	$ 257,208	$ 228,812	$ 138,075	$ 90,737	$ 90,737		$ -	
	Total	**$ 257,208**	**$ 228,812**	**$ 138,075**	**$ 90,737**	**$ 90,737**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Gina Hardiek
Executive Director
Effingham County Housing Authority
215 N Banker Street
Effingham, IL 62401-2351

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL06200000108D

Dear Mrs. Hardiek:

This letter obligates $90,737 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:

Effingham County Housing Authority
215 N Banker Street
Effingham, IL 62401

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1050

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 6 2 0 0 0 0 0 1

7. DUNS Number: 081637597

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
103		0		0		103

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,205	1,205	1,205
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	31		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL062000001

Calculations Based on Unit Months:				
14	Limited vacancies		31	
15	**Total Unit Months**	**1,236**	**1,236**	**1,205**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			100
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$260.05	$260.05
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$264.99	$264.99
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$327,528	$327,528
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$47.20	$47.20
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$58,339	$58,339
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$18,566	$18,566
10	Cost of independent audit	$1,463	$1,463
11	Funding for resident participation activities	$2,500	$2,500
12	Asset management fee	$2,472	$2,472
13	Information technology fee	$2,472	$2,472
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$27,473**	**$27,473**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$413,340**	**$413,340**
Part B. Formula Income			
01	PUM formula income	$163.59	$163.59
02	PUM change in utility allowances	($22.59)	($22.59)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$141.00	$141.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$174,276**	**$174,276**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$14,511	$18,144
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$14,511**	**$18,144**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$253,575	$257,208
02	Cost of independent audit (Same as Part A, Line 10)	$1,463	$1,463
03	Formula amount (greater of Part D, Lines 01 or 02)	**$253,575**	**$257,208**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$257,208
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL063000001	$ 165,262	$ 147,017	$ 108,801	$ 38,216	$ 38,216		$ -	
	Total	**$ 165,262**	**$ 147,017**	**$ 108,801**	**$ 38,216**	**$ 38,216**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Carol S. Watkins
Executive Director
Housing Authority of Johnson County
501 N 4th Street
PO Box 188
Vienna, IL 62995-0188

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL06300000108D

Dear Mrs. Watkins:

This letter obligates $38,216 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of Johnson County PO Box 188 Vienna, IL 62995		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1045	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 6 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
619369478	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
77		0		0		77

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	827	827	827
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	25		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	72		

Operating Fund Project Number:
IL063000001

Calculations Based on Unit Months:				
14	Limited vacancies		25	
15	**Total Unit Months**	**924**	**852**	**827**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			69
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$272.54	$272.54
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$277.72	$277.72
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$236,617	$236,617
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$62.79	$62.79
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$53,497	$53,497
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$10,045	$10,045
10	Cost of independent audit	$2,050	$2,050
11	Funding for resident participation activities	$1,725	$1,725
12	Asset management fee	$0	$0
13	Information technology fee	$1,848	$1,848
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$15,668**	**$15,668**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$305,782**	**$305,782**
Part B. Formula Income			
01	PUM formula income	$168.35	$168.35
02	PUM change in utility allowances	($3.42)	($3.42)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$164.93	$164.93
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$140,520**	**$140,520**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$165,262	$165,262
02	Cost of independent audit (Same as Part A, Line 10)	$2,050	$2,050
03	Formula amount (greater of Part D, Lines 01 or 02)	**$165,262**	**$165,262**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$165,262
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IL065000001	$ 455,476	$ 405,191	$ 314,231	$ 90,960	$ 90,960		$ -	
	Total	**$ 455,476**	**$ 405,191**	**$ 314,231**	**$ 90,960**	**$ 90,960**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William Herrick
Executive Director
Clay County Housing Authority
201 S Locust Street
Flora, IL 62839-2117

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL06500000108D

Dear Mr. Herrick:

This letter obligates $90,960 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

Clay County Housing Authority
201 S Locust Street
Flora, IL 62839

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C1036

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 6 5 0 0 0 0 0 1

7. DUNS Number: 792192445

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
187		0		0		187

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,222	2,222	2,222
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	22		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL065000001

Calculations Based on Unit Months:				
14	Limited vacancies		22	
15	**Total Unit Months**	**2,244**	**2,244**	**2,222**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			185
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$255.40	$255.40
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$260.25	$260.25
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$578,276	$584,001
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$116.71	$116.71
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$259,330	$261,897
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$20,644	$20,644
10	Cost of independent audit	$2,950	$2,950
11	Funding for resident participation activities	$4,625	$4,625
12	Asset management fee	$0	$0
13	Information technology fee	$4,444	$4,488
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$32,663**	**$32,707**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$870,269**	**$878,605**
Part B. Formula Income			
01	PUM formula income	$190.70	$190.70
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$190.70	$190.70
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$423,735**	**$427,931**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$4,755	$4,802
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$4,755**	**$4,802**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$451,289	$455,476
02	Cost of independent audit (Same as Part A, Line 10)	$2,950	$2,950
03	Formula amount (greater of Part D, Lines 01 or 02)	**$451,289**	**$455,476**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$455,476
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL066000006	$ 382,072	$ 339,891	$ 245,093	$ 94,798	$ 94,798		$ -	
	Total	**$ 382,072**	**$ 339,891**	**$ 245,093**	**$ 94,798**	**$ 94,798**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
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Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Aaron D. Schutt
Executive Director
Housing Authority of the County of Hardin
01 Walnut Street
PO Box 322
Elizabethtown, IL 62931-0322

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL06600000608D

Dear Mr. Schutt:

This letter obligates $94,798 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Hardin PO Box 322 Elizabethtown, IL 62931		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-865	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 6 6 0 0 0 0 0 6
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
182974238	0501	Cheryl Evans-Peterson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
147		0		0		147

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,752	1,752	1,752
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL066000006

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**1,764**	**1,764**	**1,752**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			146
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$265.66	$265.66
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$270.71	$270.71
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$477,532	$477,532
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$46.67	$46.67
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$82,326	$82,326
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$15,507	$15,507
10	Cost of independent audit	$2,900	$2,900
11	Funding for resident participation activities	$3,625	$3,650
12	Asset management fee	$0	$0
13	Information technology fee	$3,528	$3,528
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$25,560**	**$25,585**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$585,418**	**$585,443**
Part B. Formula Income			
01	PUM formula income	$124.35	$124.35
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$124.35	$124.35
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$219,353**	**$219,353**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$15,982	$15,982
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$15,982**	**$15,982**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$382,047	$382,072
02	Cost of independent audit (Same as Part A, Line 10)	$2,900	$2,900
03	Formula amount (greater of Part D, Lines 01 or 02)	**$382,047**	**$382,072**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$382,072
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL067000008	$ 162,822	$ 144,846	$ 135,584	$ 9,262	$ 9,262		$ -	
2	IL067000017	$ 431,559	$ 383,915	$ 290,889	$ 93,026	$ 93,026		$ -	
	Total	**$ 594,381**	**$ 528,761**	**$ 426,473**	**$ 102,288**	**$ 102,288**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
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U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Judy Plummer
Executive Director
Housing Authority of the County of Union
131 Hillside Terrace
PO Box 317
Anna, IL 62906-0317

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL06700000808D

Dear Ms. Plummer:

This letter obligates $9,262 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Union PO Box 317 Anna, IL 62906		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1015	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 6 7 0 0 0 0 0 8
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
080015639	0501	Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
110		0		0		110

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,293	1,293	1,293
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	27		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL067000008

Calculations Based on Unit Months:				
14	Limited vacancies		27	
15	**Total Unit Months**	**1,320**	**1,320**	**1,293**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			108
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.40	$241.71
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$244.97	$246.30
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$323,360	$325,116
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$80.42	$80.42
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$106,154	$106,154
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$1,947	$1,947
11	Funding for resident participation activities	$2,700	$2,700
12	Asset management fee	$5,280	$0
13	Information technology fee	$2,640	$2,640
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$12,567**	**$7,287**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$442,081**	**$438,557**
Part B. Formula Income			
01	PUM formula income	$208.89	$208.89
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$208.89	$208.89
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$275,735**	**$275,735**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$166,346	$162,822
02	Cost of independent audit (Same as Part A, Line 10)	$1,947	$1,947
03	Formula amount (greater of Part D, Lines 01 or 02)	**$166,346**	**$162,822**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$162,822
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Judy Plummer
Executive Director
Housing Authority of the County of Union
131 Hillside Terrace
PO Box 317
Anna, IL 62906-0317

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL06700001708D

Dear Ms. Plummer:

This letter obligates $93,026 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Union PO Box 317 Anna, IL 62906		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1015	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 6 7 0 0 0 0 1 7
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
080015639	0501	Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
236		0		0		236

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,716	2,716	2,716
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	10	10	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	106		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL067000017

Calculations Based on Unit Months:				
14	Limited vacancies		85	
15	**Total Unit Months**	**2,832**	**2,811**	**2,716**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			226
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$253.40	$241.71
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$258.21	$246.30
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$725,828	$692,349
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$100.70	$100.70
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$283,068	$283,068
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$27,240	$27,240
10	Cost of independent audit	$4,778	$4,778
11	Funding for resident participation activities	$5,650	$5,650
12	Asset management fee	$11,328	$0
13	Information technology fee	$5,664	$5,664
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$54,660**	**$43,332**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,063,556**	**$1,018,749**
Part B. Formula Income			
01	PUM formula income	$208.89	$208.89
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$208.89	$208.89
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$587,190**	**$587,190**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$476,366	$431,559
02	Cost of independent audit (Same as Part A, Line 10)	$4,778	$4,778
03	Formula amount (greater of Part D, Lines 01 or 02)	**$476,366**	**$431,559**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$431,559
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL068000001	$ 271,639	$ 241,650	$ 187,109	$ 54,541	$ 54,541		$ -	
	Total	**$ 271,639**	**$ 241,650**	**$ 187,109**	**$ 54,541**	**$ 54,541**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Nancy Jordan
Executive Director
White County Housing Authority
P O Box 277
Crossville, IL 62827-0277

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL06800000108D

Dear Ms. Jordan:

This letter obligates $54,541 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
White County Housing Authority P O Box 277 Crossville, IL 62827		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1055	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 6 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
018067327	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
115		0		0		115

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,298	1,298	1,298
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	2	2	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	80		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL068000001

Calculations Based on Unit Months:				
14	Limited vacancies		41	
15	**Total Unit Months**	**1,380**	**1,341**	**1,298**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			108
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$258.02	$258.02
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$262.92	$262.92
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$352,576	$352,576
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$77.76	$77.76
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$104,276	$104,276
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$11,049	$11,049
10	Cost of independent audit	$6,750	$6,750
11	Funding for resident participation activities	$2,700	$2,700
12	Asset management fee	$0	$0
13	Information technology fee	$2,760	$2,760
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$23,259**	**$23,259**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$480,111**	**$480,111**
Part B. Formula Income			
01	PUM formula income	$175.11	$175.11
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$175.11	$175.11
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$234,823**	**$234,823**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$26,351	$26,351
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$26,351**	**$26,351**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$271,639	$271,639
02	Cost of independent audit (Same as Part A, Line 10)	$6,750	$6,750
03	Formula amount (greater of Part D, Lines 01 or 02)	**$271,639**	**$271,639**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$271,639
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL069000001	$ 220,189	$ 195,880	$ 134,078	$ 61,802	$ 61,802		$ -	
	Total	**$ 220,189**	**$ 195,880**	**$ 134,078**	**$ 61,802**	**$ 61,802**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Debra K. Morgan
Executive Director
Housing Authority of the County of Clark, Il.
208 Maple Street
PO Box 282
Marshall, IL 62441-0282

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL06900000108D

Dear Ms. Morgan:

This letter obligates $61,802 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

Housing Authority of the County of Clark, Il.
PO Box 282
Marshall, IL 62441

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1120

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 6 9 0 0 0 0 0 1

7. DUNS Number: 612120444

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
88		0		0		88

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	968	968	968
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	52		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	36		

Operating Fund Project Number:
IL069000001

Calculations Based on Unit Months:				
14	Limited vacancies		52	
15	**Total Unit Months**	**1,056**	**1,020**	**968**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			81
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$262.75	$262.75
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$267.74	$267.74
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$273,095	$273,095
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$21.40	$21.40
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$21,828	$21,828
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$10,387	$10,387
10	Cost of independent audit	$2,430	$2,430
11	Funding for resident participation activities	$2,025	$2,025
12	Asset management fee	$0	$0
13	Information technology fee	$2,040	$2,112
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$16,882**	**$16,954**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$311,805**	**$311,877**
Part B. Formula Income			
01	PUM formula income	$113.75	$113.75
02	PUM change in utility allowances	($14.67)	($14.67)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$99.08	$99.08
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$101,062**	**$101,062**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$9,374	$9,374
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$9,374**	**$9,374**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$220,117	$220,189
02	Cost of independent audit (Same as Part A, Line 10)	$2,430	$2,430
03	Formula amount (greater of Part D, Lines 01 or 02)	**$220,117**	**$220,189**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$220,189
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL070000001	$ 231,581	$ 206,014	$ 145,604	$ 60,410	$ 60,410		$ -	
	Total	**$ 231,581**	**$ 206,014**	**$ 145,604**	**$ 60,410**	**$ 60,410**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Sharon L. Trostle
Executive Director
Housing Authority of the County of Cumberland, Il.
206 E Washington Street
PO Box 160
Toledo, IL 62468-0160

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL07000000108D

Dear Ms. Trostle:

This letter obligates $60,410 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Cumberland, Il. PO Box 160 Toledo, IL 62468		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1052	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 7 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
804345684	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
92		0		0		92

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,082	1,082	1,082
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	10		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
IL070000001

Calculations Based on Unit Months:				
14	Limited vacancies		10	
15	**Total Unit Months**	**1,104**	**1,092**	**1,082**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			90
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$260.97	$260.97
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$265.93	$265.93
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$290,396	$290,396
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$49.91	$49.91
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$54,502	$54,502
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$11,977	$11,977
10	Cost of independent audit	$2,074	$2,074
11	Funding for resident participation activities	$2,250	$2,250
12	Asset management fee	$0	$0
13	Information technology fee	$2,208	$2,208
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$18,509**	**$18,509**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$363,407**	**$363,407**
Part B. Formula Income			
01	PUM formula income	$157.36	$157.36
02	PUM change in utility allowances	($20.51)	($20.51)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$136.85	$136.85
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$149,440**	**$149,440**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$14,087	$17,614
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$14,087**	**$17,614**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$228,054	$231,581
02	Cost of independent audit (Same as Part A, Line 10)	$2,074	$2,074
03	Formula amount (greater of Part D, Lines 01 or 02)	**$228,054**	**$231,581**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$231,581
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2008 Final Operating Subsidy Documents
IL071 - Pike County Housing Authority

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL071000001	$ 554,366	$ 493,164	$ 353,735	$ 139,429	$ 139,429		$ -	
	Total	**$ 554,366**	**$ 493,164**	**$ 353,735**	**$ 139,429**	**$ 139,429**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Vicky Moyer
Executive Director
Pike County Housing Authority
PO Box 123
838 Mason Street
Barry, IL 62312-1349

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL07100000108D

Dear Ms. Moyer:

This letter obligates $139,429 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
Pike County Housing Authority PO Box 123 Barry, IL 62312	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1042	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 7 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
455520	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
228		0		0		228

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,313	2,313	2,313
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	252	252	
11	Units vacant and not categorized above	171		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL071000001

Calculations Based on Unit Months:				
14	Limited vacancies		82	
15	**Total Unit Months**	**2,736**	**2,647**	**2,313**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			193
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.12	$240.12
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$244.68	$244.68
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$647,668	$647,668
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$95.31	$95.31
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$252,286	$252,286
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$19,817	$10,714
10	Cost of independent audit	$3,160	$3,160
11	Funding for resident participation activities	$4,825	$4,825
12	Asset management fee	$0	$0
13	Information technology fee	$5,472	$5,472
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$33,274**	**$24,171**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$933,228**	**$924,125**
Part B. Formula Income			
01	PUM formula income	$147.94	$147.94
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$147.94	$147.94
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$391,597**	**$391,597**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$21,838	$21,838
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$21,838**	**$21,838**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$563,469	$554,366
02	Cost of independent audit (Same as Part A, Line 10)	$3,160	$3,160
03	Formula amount (greater of Part D, Lines 01 or 02)	**$563,469**	**$554,366**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$554,366
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL072000001	$ 453,196	$ 403,163	$ 312,501	$ 90,662	$ 90,662		$ -	
	Total	**$ 453,196**	**$ 403,163**	**$ 312,501**	**$ 90,662**	**$ 90,662**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Randell A. Hutchens
Executive Director
Housing Authority of Greene County
325 N. Carr
PO Box 336
White Hall, IL 62092-0336

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL07200000108D

Dear Mr. Hutchens:

This letter obligates $90,662 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of Greene County PO Box 336 White Hall, IL 62092		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1049	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 7 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
044276434	0501	Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
202		0		0		202

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,352	2,352	2,352
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	60		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL072000001

Calculations Based on Unit Months:				
14	Limited vacancies		60	
15	**Total Unit Months**	**2,424**	**2,424**	**2,352**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			196
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$239.78	$239.78
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$244.34	$244.34
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$589,348	$592,280
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$107.27	$107.27
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$258,735	$260,022
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$19,637	$19,637
10	Cost of independent audit	$2,690	$2,690
11	Funding for resident participation activities	$4,900	$4,900
12	Asset management fee	$0	$0
13	Information technology fee	$4,824	$4,848
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$32,051**	**$32,075**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$880,134**	**$884,377**
Part B. Formula Income			
01	PUM formula income	$188.62	$188.62
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$188.62	$188.62
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$454,951**	**$457,215**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$25,905	$26,034
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$25,905**	**$26,034**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$451,088	$453,196
02	Cost of independent audit (Same as Part A, Line 10)	$2,690	$2,690
03	Formula amount (greater of Part D, Lines 01 or 02)	**$451,088**	**$453,196**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$453,196
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IL073000001	$ 299,591	$ 266,516	$ 183,593	$ 82,923	$ 82,923		$ -	
	Total	**$ 299,591**	**$ 266,516**	**$ 183,593**	**$ 82,923**	**$ 82,923**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Julie Hettinger
Executive Director
Scott County Housing Authority
143 S Walnut Street
PO Box 136
Winchester, IL 62694-0136

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL07300000108D

Dear Ms. Hettinger:

This letter obligates $82,923 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2008 to 12/31/2008
Scott County Housing Authority PO Box 136 Winchester, IL 62694		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1062	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 7 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
847847639	0501	Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
105		0		0		105

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,037	1,037	1,037
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	223		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL073000001

Calculations Based on Unit Months:				
14	Limited vacancies		38	
15	**Total Unit Months**	**1,260**	**1,075**	**1,037**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			86
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$247.63	$247.63
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$252.33	$252.33
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$271,255	$271,255
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$71.71	$71.71
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$77,088	$77,088
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,036	$5,036
10	Cost of independent audit	$2,505	$2,505
11	Funding for resident participation activities	$2,150	$2,150
12	Asset management fee	$0	$0
13	Information technology fee	$2,520	$2,520
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$12,211**	**$12,211**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$360,554**	**$360,554**
Part B. Formula Income			
01	PUM formula income	$108.82	$108.82
02	PUM change in utility allowances	($22.29)	($22.29)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$86.53	$86.53
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$93,020**	**$93,020**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$25,650	$32,057
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$25,650**	**$32,057**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$293,184	$299,591
02	Cost of independent audit (Same as Part A, Line 10)	$2,505	$2,505
03	Formula amount (greater of Part D, Lines 01 or 02)	**$293,184**	**$299,591**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$299,591
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL074000001	$ 266,223	$ 236,832	$ 175,137	$ 61,695	$ 61,695		$ -	
	Total	**$ 266,223**	**$ 236,832**	**$ 175,137**	**$ 61,695**	**$ 61,695**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
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U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jean Carroll
Executive Director
Housing Authority of the County of Jersey
505 Horn Drive
Jerseyville, IL 62052-2644

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL07400000108D

Dear Ms. Carroll:

This letter obligates $61,695 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Jersey 505 Horn Drive Jerseyville, IL 62052		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1046	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 7 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
602675548	0501	Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
146		0		0		146

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,523	1,523	1,523
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	26		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	203		

Operating Fund Project Number:
IL074000001

Calculations Based on Unit Months:				
14	Limited vacancies		26	
15	**Total Unit Months**	**1,752**	**1,549**	**1,523**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			127
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$269.19	$269.19
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$275.65	$275.65
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$426,982	$426,982
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$38.22	$38.22
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$59,203	$59,203
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$20,941	$20,941
10	Cost of independent audit	$1,590	$1,590
11	Funding for resident participation activities	$3,175	$3,175
12	Asset management fee	$0	$0
13	Information technology fee	$3,504	$3,504
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$29,210**	**$29,210**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$515,395**	**$515,395**
Part B. Formula Income			
01	PUM formula income	$157.41	$157.41
02	PUM change in utility allowances	$3.45	$3.45
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$160.86	$160.86
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$249,172**	**$249,172**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$266,223	$266,223
02	Cost of independent audit (Same as Part A, Line 10)	$1,590	$1,590
03	Formula amount (greater of Part D, Lines 01 or 02)	**$266,223**	**$266,223**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$266,223
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2008 Final Operating Subsidy Documents
IL076 - Housing Authority of the County of McDonough

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL076000001	$ 269,012	$ 239,313	$ 174,468	$ 64,845	$ 64,845		$ -	
2	IL076000002	$ 324,181	$ 288,391	$ 156,861	$ 131,530	$ 131,530		$ -	
3	IL076000003	$ 188,161	$ 167,388	$ 118,446	$ 48,942	$ 48,942		$ -	
	Total	**$ 781,354**	**$ 695,092**	**$ 449,775**	**$ 245,317**	**$ 245,317**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Bill Jacobs
Executive Director
Housing Authority of the County of McDonough
322 W Piper Street
Macomb, IL 61455-2881

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL07600000108D

Dear Mr. Jacobs:

This letter obligates $64,845 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of McDonough 322 W Piper Street Macomb, IL 61455	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1024	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 7 6 0 0 0 0 0 1

7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
362631827	0501	Donica Davis

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
109		0		0		109

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,196	1,196	1,196
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	51	51	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	37		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	24		

Operating Fund Project Number:
IL076000001

Calculations Based on Unit Months:				
14	Limited vacancies		37	
15	**Total Unit Months**	**1,308**	**1,284**	**1,196**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			100
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$241.23	$241.23
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$245.81	$245.81
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$315,620	$315,620
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$75.80	$75.80
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$97,327	$97,327
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$9,042	$9,042
10	Cost of independent audit	$1,438	$1,438
11	Funding for resident participation activities	$2,500	$2,500
12	Asset management fee	$5,232	$5,232
13	Information technology fee	$2,616	$2,616
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$20,828**	**$20,828**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$433,775**	**$433,775**
Part B. Formula Income			
01	PUM formula income	$128.32	$128.32
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$128.32	$128.32
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$164,763**	**$164,763**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$269,012	$269,012
02	Cost of independent audit (Same as Part A, Line 10)	$1,438	$1,438
03	Formula amount (greater of Part D, Lines 01 or 02)	**$269,012**	**$269,012**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$269,012
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Bill Jacobs
Executive Director
Housing Authority of the County of McDonough
322 W Piper Street
Macomb, IL 61455-2881

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL07600000208D

Dear Mr. Jacobs:

This letter obligates $131,530 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2008 to 12/31/2008
Housing Authority of the County of McDonough 322 W Piper Street Macomb, IL 61455		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1024	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 7 6 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
362631827	0501	Donica Davis

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
98		0		0		98

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,073	1,073	1,073
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	27	27	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	52		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL076000002

Calculations Based on Unit Months:				
14	Limited vacancies		35	
15	**Total Unit Months**	**1,176**	**1,147**	**1,085**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			90
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$312.21	$312.21
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$318.14	$318.14
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$364,907	$364,907
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$67.71	$67.71
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$77,663	$77,663
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,395	$6,395
10	Cost of independent audit	$1,325	$1,325
11	Funding for resident participation activities	$2,250	$2,250
12	Asset management fee	$4,704	$4,704
13	Information technology fee	$2,352	$2,352
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$17,026**	**$17,026**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$459,596**	**$459,596**
Part B. Formula Income			
01	PUM formula income	$123.23	$123.23
02	PUM change in utility allowances	($5.17)	($5.17)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$118.06	$118.06
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$135,415**	**$135,415**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$324,181	$324,181
02	Cost of independent audit (Same as Part A, Line 10)	$1,325	$1,325
03	Formula amount (greater of Part D, Lines 01 or 02)	**$324,181**	**$324,181**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$324,181
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Bill Jacobs
Executive Director
Housing Authority of the County of McDonough
322 W Piper Street
Macomb, IL 61455-2881

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL07600000308D

Dear Mr. Jacobs:

This letter obligates $48,942 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

Housing Authority of the County of McDonough
322 W Piper Street
Macomb, IL 61455

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1024

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 7 6 0 0 0 0 0 3

7. DUNS Number: 362631827

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Donica Davis

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
74		0		0		74

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	825	825	825
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	2		2
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	5	5	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	44		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL076000003

Calculations Based on Unit Months:				
14	Limited vacancies		27	
15	**Total Unit Months**	**888**	**869**	**827**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			69
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$276.49	$276.49
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$281.74	$281.74
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$244,832	$244,832
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$89.42	$89.42
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$77,706	$77,706
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,616	$6,616
10	Cost of independent audit	$1,022	$1,022
11	Funding for resident participation activities	$1,725	$1,725
12	Asset management fee	$3,552	$3,552
13	Information technology fee	$1,776	$1,776
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$14,691**	**$14,691**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$337,229**	**$337,229**
Part B. Formula Income			
01	PUM formula income	$173.40	$173.40
02	PUM change in utility allowances	($1.86)	($1.86)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$171.54	$171.54
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$149,068**	**$149,068**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$188,161	$188,161
02	Cost of independent audit (Same as Part A, Line 10)	$1,022	$1,022
03	Formula amount (greater of Part D, Lines 01 or 02)	**$188,161**	**$188,161**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$188,161
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2008 Final Operating Subsidy Documents
IL078 - Housing Authority of the County of Bond

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL078000001	$ 377,678	$ 335,982	$ 238,984	$ 96,998	$ 96,998		$ -	
	Total	**$ 377,678**	**$ 335,982**	**$ 238,984**	**$ 96,998**	**$ 96,998**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Cathy A. Eller
Executive Director
Housing Authority of the County of Bond
220 E Winter Avenue
Greenville, IL 62246-1831

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL07800000108D

Dear Ms. Eller:

This letter obligates $96,998 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Bond 220 E Winter Avenue Greenville, IL 62246		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1044	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 7 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
077115186	0501	Donica Davis

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
154		0		0		154

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,806	1,806	1,806
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	25	25	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	17		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL078000001

Calculations Based on Unit Months:				
14	Limited vacancies		17	
15	**Total Unit Months**	**1,848**	**1,848**	**1,806**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			151
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$236.93	$236.93
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$242.62	$242.62
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$448,362	$448,362
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$58.04	$58.04
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$107,258	$107,258
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$16,714	$13,705
10	Cost of independent audit	$2,400	$2,850
11	Funding for resident participation activities	$3,775	$3,775
12	Asset management fee	$0	$0
13	Information technology fee	$3,696	$3,696
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$26,585**	**$24,026**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$582,205**	**$579,646**
Part B. Formula Income			
01	PUM formula income	$127.41	$127.41
02	PUM change in utility allowances	($0.04)	($0.04)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$127.37	$127.37
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$235,380**	**$235,380**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$26,722	$33,412
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$26,722**	**$33,412**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$373,547	$377,678
02	Cost of independent audit (Same as Part A, Line 10)	$2,400	$2,850
03	Formula amount (greater of Part D, Lines 01 or 02)	**$373,547**	**$377,678**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$377,678
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2008 Final Operating Subsidy Documents
IL079 - Morgan County Housing Authority

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL079000001	$ 268,712	$ 239,046	$ 130,545	$ 108,501	$ 108,501		$ -	
2	IL079000002	$ 391,461	$ 348,244	$ 255,593	$ 92,651	$ 92,651		$ -	
3	IL079000003	$ 287,986	$ 256,192	$ 196,504	$ 59,688	$ 59,688		$ -	
	Total	**$ 948,159**	**$ 843,482**	**$ 582,642**	**$ 260,840**	**$ 260,840**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Fred Clinton
Executive Director
Morgan County Housing Authority
301 W Beecher Avenue
Jacksonville, IL 62650-2478

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL07900000108D

Dear Mr. Clinton:

This letter obligates $108,501 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Morgan County Housing Authority 301 W Beecher Avenue Jacksonville, IL 62650		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1037	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 7 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
045435377	0501	Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
84		1		0		85

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,020	1,020	1,020
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL079000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**1,044**	**1,044**	**1,020**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			85
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$322.66	$322.66
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$328.79	$328.79
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$343,257	$343,257
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$34.99	$34.99
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$36,530	$36,530
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$10,394	$10,394
10	Cost of independent audit	$673	$673
11	Funding for resident participation activities	$2,125	$2,125
12	Asset management fee	$4,176	$4,176
13	Information technology fee	$2,088	$2,088
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$19,456**	**$19,456**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$399,243**	**$399,243**
Part B. Formula Income			
01	PUM formula income	$125.03	$125.03
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$125.03	$125.03
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$130,531**	**$130,531**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$268,712	$268,712
02	Cost of independent audit (Same as Part A, Line 10)	$673	$673
03	Formula amount (greater of Part D, Lines 01 or 02)	**$268,712**	**$268,712**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$268,712
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Fred Clinton
Executive Director
Morgan County Housing Authority
301 W Beecher Avenue
Jacksonville, IL 62650-2478

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL07900000208D

Dear Mr. Clinton:

This letter obligates $92,651 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

Morgan County Housing Authority
301 W Beecher Avenue
Jacksonville, IL 62650

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1037

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 7 9 0 0 0 0 0 2

7. DUNS Number: 045435377

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
186		4		0		190

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,280	2,280	2,280
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL079000002

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**2,280**	**2,280**	**2,280**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			190
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.96	$240.96
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$245.54	$245.54
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$559,831	$559,831
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$32.61	$32.61
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$74,351	$74,351
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$23,233	$23,233
10	Cost of independent audit	$1,505	$1,505
11	Funding for resident participation activities	$4,750	$4,750
12	Asset management fee	$9,120	$9,120
13	Information technology fee	$4,560	$4,560
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$43,168**	**$43,168**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$677,350**	**$677,350**
Part B. Formula Income			
01	PUM formula income	$125.39	$125.39
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$125.39	$125.39
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$285,889**	**$285,889**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$391,461	$391,461
02	Cost of independent audit (Same as Part A, Line 10)	$1,505	$1,505
03	Formula amount (greater of Part D, Lines 01 or 02)	**$391,461**	**$391,461**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$391,461
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Fred Clinton
Executive Director
Morgan County Housing Authority
301 W Beecher Avenue
Jacksonville, IL 62650-2478

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL07900000308D

Dear Mr. Clinton:

This letter obligates $59,688 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Morgan County Housing Authority 301 W Beecher Avenue Jacksonville, IL 62650		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1037	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 7 9 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
045435377	0501	Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
143		0		0		143

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,716	1,716	1,716
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL079000003

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**1,716**	**1,716**	**1,716**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			143
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.96	$240.96
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$245.54	$245.54
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$421,347	$421,347
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$28.29	$28.29
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$48,546	$48,546
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$17,486	$17,486
10	Cost of independent audit	$1,133	$1,133
11	Funding for resident participation activities	$3,575	$3,575
12	Asset management fee	$6,864	$6,864
13	Information technology fee	$3,432	$3,432
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$32,490**	**$32,490**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$502,383**	**$502,383**
Part B. Formula Income			
01	PUM formula income	$124.94	$124.94
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$124.94	$124.94
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$214,397**	**$214,397**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$287,986	$287,986
02	Cost of independent audit (Same as Part A, Line 10)	$1,133	$1,133
03	Formula amount (greater of Part D, Lines 01 or 02)	**$287,986**	**$287,986**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$287,986
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL080000001	$ 109,271	$ 97,207	$ 55,856	$ 41,351	$ 41,351		$ -	
	Total	**$ 109,271**	**$ 97,207**	**$ 55,856**	**$ 41,351**	**$ 41,351**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Deborah L. Smith
Executive Director
Edwards County Housing Authority
125 W Cherry Street
Albion, IL 62806-1104

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL08000000108D

Dear Mrs. Smith:

This letter obligates $41,351 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:

Edwards County Housing Authority
125 W Cherry Street
Albion, IL 62806

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1041

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 8 0 0 0 0 0 0 1

7. DUNS Number: 056144207

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
53		0		2		51

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	588	588	588
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	12	12	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	12		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	24		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL080000001

Calculations Based on Unit Months:				
14	Limited vacancies		12	
15	**Total Unit Months**	**636**	**612**	**588**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			49
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		24	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$242.72	$242.72
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$247.33	$247.33
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$148,645	$151,366
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$119.00	$103.56
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$71,519	$63,379
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$8,012	$7,750
10	Cost of independent audit	$2,810	$2,810
11	Funding for resident participation activities	$1,225	$1,225
12	Asset management fee	$0	$0
13	Information technology fee	$1,250	$1,272
14	Asset repositioning fee	$1,959	$1,959
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$15,256**	**$15,016**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$235,420**	**$229,761**
Part B. Formula Income			
01	PUM formula income	$213.37	$213.37
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$213.37	$213.37
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$128,235**	**$130,582**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$7,927	$10,092
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$7,927**	**$10,092**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$115,112	$109,271
02	Cost of independent audit (Same as Part A, Line 10)	$2,810	$2,810
03	Formula amount (greater of Part D, Lines 01 or 02)	**$115,112**	**$109,271**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$109,271
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL081000001	$ 142,115	$ 126,426	$ 89,921	$ 36,505	$ 36,505		$ -	
	Total	**$ 142,115**	**$ 126,426**	**$ 89,921**	**$ 36,505**	**$ 36,505**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Sheri Traum
Executive Director
Carroll County Housing Authority
525 3rd Street
Savanna, IL 61074-1584

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL08100000108D

Dear Ms. Traum:

This letter obligates $36,505 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2008 to 12/31/2008
Carroll County Housing Authority 525 3rd Street Savanna, IL 61074		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-936	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 8 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
969329705	0501	Cheryl Evans-Peterson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
89		0		0		89

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,011	1,011	1,011
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	18	18	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	39	39	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL081000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**1,068**	**1,068**	**1,011**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			84
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$239.45	$239.45
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$244.00	$244.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$260,592	$260,592
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$50.37	$50.37
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$53,795	$53,795
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$17,858	$17,858
10	Cost of independent audit	$2,200	$2,200
11	Funding for resident participation activities	$2,100	$2,100
12	Asset management fee	$0	$0
13	Information technology fee	$2,136	$2,136
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$24,294**	**$24,294**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$338,681**	**$338,681**
Part B. Formula Income			
01	PUM formula income	$190.91	$190.91
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$190.91	$190.91
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$203,892**	**$203,892**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$5,863	$7,326
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$5,863**	**$7,326**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$140,652	$142,115
02	Cost of independent audit (Same as Part A, Line 10)	$2,200	$2,200
03	Formula amount (greater of Part D, Lines 01 or 02)	**$140,652**	**$142,115**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$142,115
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL082000001	$ 259,274	$ 230,650	$ 165,573	$ 65,077	$ 65,077		$ -	
	Total	**$ 259,274**	**$ 230,650**	**$ 165,573**	**$ 65,077**	**$ 65,077**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Randy Keleher
Executive Director
Housing Authority of the County of Jodaviess
341 Franklin Street
Galena, IL 61036-1843

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL08200000108D

Dear Mr. Keleher:

This letter obligates $65,077 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Jodaviess 341 Franklin Street Galena, IL 61036	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-980	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 8 2 0 0 0 0 0 1

7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
028451255	0501	Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
111		0		0		111

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,135	1,135	1,135
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	84	84	
11	Units vacant and not categorized above	113		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL082000001

Calculations Based on Unit Months:				
14	Limited vacancies		40	
15	**Total Unit Months**	**1,332**	**1,259**	**1,135**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			95
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$238.86	$238.86
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$243.40	$243.40
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$306,441	$306,441
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$44.61	$44.61
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$56,164	$56,164
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$12,124	$12,124
10	Cost of independent audit	$1,994	$1,994
11	Funding for resident participation activities	$2,375	$2,375
12	Asset management fee	$0	$0
13	Information technology fee	$2,664	$2,664
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$19,157**	**$19,157**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$381,762**	**$381,762**
Part B. Formula Income			
01	PUM formula income	$166.68	$166.68
02	PUM change in utility allowances	($41.38)	($41.38)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$125.30	$125.30
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$157,753**	**$157,753**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$28,202	$35,265
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$28,202**	**$35,265**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$252,211	$259,274
02	Cost of independent audit (Same as Part A, Line 10)	$1,994	$1,994
03	Formula amount (greater of Part D, Lines 01 or 02)	**$252,211**	**$259,274**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$259,274
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IL083000002	$ 398,563	$ 354,562	$ 247,469	$ 107,093	$ 95,972		$ -	
2	IL083000003	$ 141,274	$ 125,677	$ 164,979	$ (39,302)	$ -		$ -	
3	IL083000004	$ 144,804	$ 128,818	$ 100,637	$ 28,181	$ -		$ -	
	Total	**$ 684,641**	**$ 609,057**	**$ 513,085**	**$ 95,972**	**$ 95,972**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alan Zais
Executive Director
Winnebago County Housing Authority
2901 Searles Avenue
Rockford, IL 61101-2781

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL08300000208D

Dear Mr. Zais:

This letter obligates $95,972 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2008 to 12/31/2008
Winnebago County Housing Authority 3617 Delaware Street Rockford, IL 61102		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1053	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 8 3 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
091775981	0501	Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
150		0		0		150

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,771	1,771	1,771
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		12	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	17		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL083000002

Calculations Based on Unit Months:				
14	Limited vacancies		17	
15	**Total Unit Months**	**1,800**	**1,800**	**1,783**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			149
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$234.01	$234.01
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$239.63	$239.63
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$431,334	$431,334
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$57.86	$57.86
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$104,148	$104,148
Add-Ons			
07	Self-sufficiency	$68,000	$68,000
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$20,786	$20,786
10	Cost of independent audit	$4,309	$4,309
11	Funding for resident participation activities	$3,725	$3,725
12	Asset management fee	$7,200	$7,200
13	Information technology fee	$3,600	$3,600
14	Asset repositioning fee	$4,797	$4,797
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$112,417**	**$112,417**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$647,899**	**$647,899**
Part B. Formula Income			
01	PUM formula income	$144.41	$144.41
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$144.41	$144.41
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$259,938**	**$259,938**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$10,602	$10,602
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$10,602**	**$10,602**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$398,563	$398,563
02	Cost of independent audit (Same as Part A, Line 10)	$4,309	$4,309
03	Formula amount (greater of Part D, Lines 01 or 02)	**$398,563**	**$398,563**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$398,563
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alan Zais
Executive Director
Winnebago County Housing Authority
2901 Searles Avenue
Rockford, IL 61101-2781

Dear Mr. Zais:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL08300000308D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Winnebago County Housing Authority 3617 Delaware Street Rockford, IL 61102		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1053	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 8 3 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
091775981	0501	Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
100		0		0		100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,198	1,198	1,198
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	2		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL083000003

Calculations Based on Unit Months:				
14	Limited vacancies		2	
15	**Total Unit Months**	**1,200**	**1,200**	**1,198**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			100
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$234.01	$234.01
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$239.63	$239.63
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$287,556	$287,556
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$63.62	$63.62
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$76,344	$76,344
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$13,873	$13,873
10	Cost of independent audit	$2,873	$2,873
11	Funding for resident participation activities	$2,500	$2,500
12	Asset management fee	$4,800	$4,800
13	Information technology fee	$2,400	$2,400
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$26,446**	**$26,446**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$390,346**	**$390,346**
Part B. Formula Income			
01	PUM formula income	$213.45	$213.45
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$213.45	$213.45
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$256,140**	**$256,140**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$7,068	$7,068
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$7,068**	**$7,068**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$141,274	$141,274
02	Cost of independent audit (Same as Part A, Line 10)	$2,873	$2,873
03	Formula amount (greater of Part D, Lines 01 or 02)	**$141,274**	**$141,274**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$141,274
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alan Zais
Executive Director
Winnebago County Housing Authority
2901 Searles Avenue
Rockford, IL 61101-2781

Dear Mr. Zais:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL08300000408D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2008 to 12/31/2008
Winnebago County Housing Authority 3617 Delaware Street Rockford, IL 61102		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1053	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 8 3 0 0 0 0 0 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
091775981	0501	Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
41		0		0		41

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	310	310	310
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	182	182	182
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL083000004

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**492**	**492**	**492**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			41
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$381.01	$381.01
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$390.15	$390.15
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$191,954	$191,954
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$25.09	$25.09
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$12,344	$12,344
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$4,041	$4,041
10	Cost of independent audit	$8,000	$8,000
11	Funding for resident participation activities	$1,025	$1,025
12	Asset management fee	$1,968	$1,968
13	Information technology fee	$984	$984
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$16,018**	**$16,018**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$220,316**	**$220,316**
Part B. Formula Income			
01	PUM formula income	$159.37	$159.37
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$159.37	$159.37
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$78,410**	**$78,410**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$2,898	$2,898
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$2,898**	**$2,898**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$144,804	$144,804
02	Cost of independent audit (Same as Part A, Line 10)	$8,000	$8,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$144,804**	**$144,804**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$144,804
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL084000001	$ 195,358	$ 173,790	$ 101,332	$ 72,458	$ 72,458		$ -	
2	IL084000002	$ 198,239	$ 176,353	$ 136,798	$ 39,555	$ 39,555		$ -	
3	IL084000004	$ 172,314	$ 153,291	$ 124,131	$ 29,160	$ 29,160		$ -	
	Total	**$ 565,911**	**$ 503,434**	**$ 362,261**	**$ 141,173**	**$ 141,173**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lynda Krulac
Executive Director
Fulton County Housing Authority
250 S Main Street
Canton, IL 61520-2632

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL08400000108D

Dear Ms. Krulac:

This letter obligates $72,458 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Fulton County Housing Authority 250 S Main Street Canton, IL 61520		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-947	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 8 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
044173920	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
80		0		0		80

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	925	925	925
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	35	35	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL084000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**960**	**960**	**925**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			77
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$313.57	$313.57
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$319.53	$319.53
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$306,749	$306,749
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$53.70	$50.55
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$51,552	$48,528
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$13,758	$13,758
10	Cost of independent audit	$288	$481
11	Funding for resident participation activities	$1,925	$1,925
12	Asset management fee	$3,840	$3,840
13	Information technology fee	$1,920	$1,920
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$21,731**	**$21,924**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$380,032**	**$377,201**
Part B. Formula Income			
01	PUM formula income	$189.53	$189.53
02	PUM change in utility allowances	($0.11)	($0.11)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$189.42	$189.42
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$181,843**	**$181,843**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$198,189	$195,358
02	Cost of independent audit (Same as Part A, Line 10)	$288	$481
03	Formula amount (greater of Part D, Lines 01 or 02)	**$198,189**	**$195,358**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$195,358
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lynda Krulac
Executive Director
Fulton County Housing Authority
250 S Main Street
Canton, IL 61520-2632

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL08400000208D

Dear Ms. Krulac:

This letter obligates $39,555 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Fulton County Housing Authority 250 S Main Street Canton, IL 61520		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-947	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 8 4 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
044173920	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
107		0		0		107

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,260	1,260	1,260
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	24	24	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL084000002

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**1,284**	**1,284**	**1,260**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			105
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.80	$240.80
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$245.38	$245.38
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$315,068	$315,068
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$76.41	$76.91
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$98,110	$98,752
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$18,400	$16,681
10	Cost of independent audit	$288	$740
11	Funding for resident participation activities	$2,625	$2,625
12	Asset management fee	$5,136	$5,136
13	Information technology fee	$2,568	$2,568
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$29,017**	**$27,750**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$442,195**	**$441,570**
Part B. Formula Income			
01	PUM formula income	$189.53	$189.53
02	PUM change in utility allowances	($0.02)	($0.02)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$189.51	$189.51
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$243,331**	**$243,331**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$198,864	$198,239
02	Cost of independent audit (Same as Part A, Line 10)	$288	$740
03	Formula amount (greater of Part D, Lines 01 or 02)	**$198,864**	**$198,239**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$198,239
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lynda Krulac
Executive Director
Fulton County Housing Authority
250 S Main Street
Canton, IL 61520-2632

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL08400000408D

Dear Ms. Krulac:

This letter obligates $29,160 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
Fulton County Housing Authority 250 S Main Street Canton, IL 61520	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-947	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 8 4 0 0 0 0 0 4

7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
044173920	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
97		0		0		97

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,151	1,151	1,151
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	13	13	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL084000004

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**1,164**	**1,164**	**1,151**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			96
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.80	$240.80
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$245.38	$245.38
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$285,622	$285,622
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$67.80	$67.68
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$78,919	$78,780
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$16,681	$18,401
10	Cost of independent audit	$288	$740
11	Funding for resident participation activities	$2,400	$2,400
12	Asset management fee	$4,656	$4,656
13	Information technology fee	$2,328	$2,328
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$26,353**	**$28,525**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$390,894**	**$392,927**
Part B. Formula Income			
01	PUM formula income	$189.53	$189.53
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$189.53	$189.53
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$220,613**	**$220,613**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$170,281	$172,314
02	Cost of independent audit (Same as Part A, Line 10)	$288	$740
03	Formula amount (greater of Part D, Lines 01 or 02)	**$170,281**	**$172,314**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$172,314
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2008 Final Operating Subsidy Documents
IL085 - Knox County Housing Authority

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL085000001	$ 343,149	$ 305,265	$ 324,464	$ (19,199)	$ -		$ -	
2	IL085000002	$ 825,687	$ 734,531	$ 334,820	$ 399,711	$ 370,964		$ -	
3	IL085000003	$ 86,270	$ 76,746	$ 86,294	$ (9,548)	$ -		$ -	
	Total	**$ 1,255,106**	**$ 1,116,542**	**$ 745,578**	**$ 370,964**	**$ 370,964**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Marjorie Hulick
Executive Director
Knox County Housing Authority
255 W Tompkins Street
Galesburg, IL 61401-4472

Dear Ms. Hulick:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL08500000108D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

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Section 1

1. Name and Address of Public Housing Agency:

Knox County Housing Authority
216 W Simmons Street
Galesburg, IL 61401

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-962

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 8 5 0 0 0 0 0 1

7. DUNS Number: 0

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
188		0		0		188

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,961	1,961	1,961
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	1		1
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	36	36	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	216	216	
11	Units vacant and not categorized above	42		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL085000001

Calculations Based on Unit Months:				
14	Limited vacancies		42	
15	**Total Unit Months**	**2,256**	**2,255**	**1,962**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			164
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$241.23	$241.23
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$245.81	$245.81
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$554,302	$554,302
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$48.99	$48.99
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$110,472	$110,472
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$14,779	$14,779
10	Cost of independent audit	$1,867	$1,867
11	Funding for resident participation activities	$4,100	$4,100
12	Asset management fee	$9,024	$9,024
13	Information technology fee	$4,512	$4,512
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$34,282**	**$34,282**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$699,056**	**$699,056**
Part B. Formula Income			
01	PUM formula income	$157.83	$157.83
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$157.83	$157.83
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$355,907**	**$355,907**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$343,149	$343,149
02	Cost of independent audit (Same as Part A, Line 10)	$1,867	$1,867
03	Formula amount (greater of Part D, Lines 01 or 02)	**$343,149**	**$343,149**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$343,149
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Marjorie Hulick
Executive Director
Knox County Housing Authority
255 W Tompkins Street
Galesburg, IL 61401-4472

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL08500000208D

Dear Ms. Hulick:

This letter obligates $370,964 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Knox County Housing Authority 216 W Simmons Street Galesburg, IL 61401		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-962	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 8 5 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
079149043	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
194		0		0		194

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,106	2,106	2,106
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	34	34	
06	Special use units	60	60	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	128		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL085000002

Calculations Based on Unit Months:				
14	Limited vacancies		70	
15	**Total Unit Months**	**2,328**	**2,270**	**2,106**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			176
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$241.23	$319.14
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$245.81	$325.20
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$557,989	$738,204
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$11.11	$11.11
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$25,220	$25,220
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$15,251	$15,251
10	Cost of independent audit	$1,926	$1,926
11	Funding for resident participation activities	$4,400	$4,400
12	Asset management fee	$9,312	$9,312
13	Information technology fee	$4,656	$4,656
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$35,545**	**$35,545**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$618,754**	**$798,969**
Part B. Formula Income			
01	PUM formula income	$29.25	$29.25
02	PUM change in utility allowances	($41.02)	($41.02)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	($11.77)	($11.77)
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**($26,718)**	**($26,718)**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$645,472	$825,687
02	Cost of independent audit (Same as Part A, Line 10)	$1,926	$1,926
03	Formula amount (greater of Part D, Lines 01 or 02)	**$645,472**	**$825,687**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$825,687
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Marjorie Hulick
Executive Director
Knox County Housing Authority
255 W Tompkins Street
Galesburg, IL 61401-4472

Dear Ms. Hulick:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL08500000308D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Knox County Housing Authority 216 W Simmons Street Galesburg, IL 61401		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-962	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 8 5 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
079149043	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
51		0		0		51

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	579	579	579
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	5		5
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	28		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL085000003

Calculations Based on Unit Months:				
14	Limited vacancies		18	
15	**Total Unit Months**	**612**	**597**	**584**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			49
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$241.23	$241.23
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$245.81	$245.81
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$146,749	$146,749
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$66.39	$66.39
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$39,635	$39,635
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$4,009	$4,009
10	Cost of independent audit	$506	$506
11	Funding for resident participation activities	$1,225	$1,225
12	Asset management fee	$2,448	$2,448
13	Information technology fee	$1,224	$1,224
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$9,412**	**$9,412**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$195,796**	**$195,796**
Part B. Formula Income			
01	PUM formula income	$183.46	$183.46
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$183.46	$183.46
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$109,526**	**$109,526**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$86,270	$86,270
02	Cost of independent audit (Same as Part A, Line 10)	$506	$506
03	Formula amount (greater of Part D, Lines 01 or 02)	**$86,270**	**$86,270**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$86,270
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IL086000001	$ 234,996	$ 209,052	$ 149,214	$ 59,838	$ 59,838		$ -	
2	IL086000002	$ 139,929	$ 124,481	$ 103,845	$ 20,636	$ 20,636		$ -	
	Total	**$ 374,925**	**$ 333,533**	**$ 253,059**	**$ 80,474**	**$ 80,474**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Bart Niemuth
Executive Director
Bureau County Housing Authority
444 S Church Street
Princeton, IL 61356-2188

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL08600000108D

Dear Mr. Niemuth:

This letter obligates $59,838 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

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U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Bureau County Housing Authority 444 S Church Street Princeton, IL 61356		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1054	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 8 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
158928078	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
148		0		0		148

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,400	1,400	1,400
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	364		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL086000001

Calculations Based on Unit Months:				
14	Limited vacancies		53	
15	**Total Unit Months**	**1,776**	**1,465**	**1,400**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			117
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.64	$240.64
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$245.21	$245.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$359,233	$359,233
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$82.98	$82.98
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$121,566	$121,566
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$20,810	$20,810
10	Cost of independent audit	$778	$778
11	Funding for resident participation activities	$2,925	$2,925
12	Asset management fee	$7,104	$7,104
13	Information technology fee	$3,552	$3,552
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$35,169**	**$35,169**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$515,968**	**$515,968**
Part B. Formula Income			
01	PUM formula income	$191.79	$191.79
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$191.79	$191.79
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$280,972**	**$280,972**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$234,996	$234,996
02	Cost of independent audit (Same as Part A, Line 10)	$778	$778
03	Formula amount (greater of Part D, Lines 01 or 02)	**$234,996**	**$234,996**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$234,996
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Bart Niemuth
Executive Director
Bureau County Housing Authority
444 S Church Street
Princeton, IL 61356-2188

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL08600000208D

Dear Mr. Niemuth:

This letter obligates $20,636 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Bureau County Housing Authority 444 S Church Street Princeton, IL 61356		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1054	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 8 6 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
158928078	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
103		0		0		103

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,196	1,196	1,196
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	40		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL086000002

Calculations Based on Unit Months:				
14	Limited vacancies		37	
15	**Total Unit Months**	**1,236**	**1,233**	**1,196**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			100
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.64	$240.64
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$245.21	$245.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$302,344	$302,344
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$57.28	$57.28
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$70,626	$70,626
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$14,482	$14,482
10	Cost of independent audit	$542	$542
11	Funding for resident participation activities	$2,500	$2,500
12	Asset management fee	$4,944	$4,944
13	Information technology fee	$2,472	$2,472
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$24,940**	**$24,940**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$397,910**	**$397,910**
Part B. Formula Income			
01	PUM formula income	$209.23	$209.23
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$209.23	$209.23
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$257,981**	**$257,981**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$139,929	$139,929
02	Cost of independent audit (Same as Part A, Line 10)	$542	$542
03	Formula amount (greater of Part D, Lines 01 or 02)	**$139,929**	**$139,929**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$139,929
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL087000001	$ 260,009	$ 231,304	$ 170,407	$ 60,897	$ 60,897		$ -	
	Total	**$ 260,009**	**$ 231,304**	**$ 170,407**	**$ 60,897**	**$ 60,897**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Ronald B Koehler
Executive Director
Housing Authority of the County of Shelby, Il.
414 South Morgan
PO Box 252
Shelbyville, IL 62565-0252

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL08700000108D

Dear Mr. Koehler:

This letter obligates $60,897 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Shelby, Il. PO Box 252 Shelbyville, IL 62565		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1030	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 8 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
053906793	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
132		0		0		132

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,540	1,540	1,540
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	44		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL087000001

Calculations Based on Unit Months:				
14	Limited vacancies		44	
15	**Total Unit Months**	**1,584**	**1,584**	**1,540**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			128
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$241.23	$241.23
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$245.81	$245.81
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$389,363	$389,363
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$73.65	$73.65
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$116,662	$116,662
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$18,095	$18,095
10	Cost of independent audit	$2,492	$2,492
11	Funding for resident participation activities	$3,200	$3,200
12	Asset management fee	$0	$0
13	Information technology fee	$3,168	$3,168
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$26,955**	**$26,955**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$532,980**	**$532,980**
Part B. Formula Income			
01	PUM formula income	$172.33	$172.33
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$172.33	$172.33
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$272,971**	**$272,971**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$260,009	$260,009
02	Cost of independent audit (Same as Part A, Line 10)	$2,492	$2,492
03	Formula amount (greater of Part D, Lines 01 or 02)	**$260,009**	**$260,009**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$260,009
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IL088000001	$ 281,340	$ 250,280	$ 204,788	$ 45,492	$ 45,492		$ -	
2	IL088000002	$ 136,564	$ 121,487	$ 63,635	$ 57,852	$ 57,852		$ -	
	Total	**$ 417,904**	**$ 371,767**	**$ 268,423**	**$ 103,344**	**$ 103,344**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. M. Jill Masterson
Executive Director
Housing Authority of the County of Wayne, Illinois
303 N 1st Street
Fairfield, IL 62837-2549

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL08800000108D

Dear Ms. Masterson:

This letter obligates $45,492 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Wayne, Illinois 303 N 1st Street Fairfield, IL 62837	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1020	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 8 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
046081300	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
171		0		0		171

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,783	1,783	1,783
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	48	48	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	221		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL088000001

Calculations Based on Unit Months:				
14	Limited vacancies		62	
15	**Total Unit Months**	**2,052**	**1,893**	**1,783**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			149
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$239.59	$239.59
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$244.14	$244.14
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$462,157	$462,157
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$85.29	$85.29
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$161,454	$161,454
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$20,534	$20,534
10	Cost of independent audit	$1,946	$1,946
11	Funding for resident participation activities	$3,725	$3,725
12	Asset management fee	$0	$0
13	Information technology fee	$4,104	$4,104
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$30,309**	**$30,309**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$653,920**	**$653,920**
Part B. Formula Income			
01	PUM formula income	$196.82	$196.82
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$196.82	$196.82
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$372,580**	**$372,580**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$281,340	$281,340
02	Cost of independent audit (Same as Part A, Line 10)	$1,946	$1,946
03	Formula amount (greater of Part D, Lines 01 or 02)	**$281,340**	**$281,340**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$281,340
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. M. Jill Masterson
Executive Director
Housing Authority of the County of Wayne, Illinois
303 N 1st Street
Fairfield, IL 62837-2549

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL08800000208D

Dear Ms. Masterson:

This letter obligates $57,852 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

Housing Authority of the County of Wayne, Illinois
303 N 1st Street
Fairfield, IL 62837

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1020

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 8 8 0 0 0 0 0 2

7. DUNS Number: 046081300

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
55		0		0		55

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	632	632	632
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	28		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL088000002

Calculations Based on Unit Months:				
14	Limited vacancies		20	
15	**Total Unit Months**	**660**	**652**	**632**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			53
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$282.57	$282.57
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$287.94	$287.94
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$187,737	$187,737
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$7.01	$7.01
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$4,571	$4,571
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,484	$6,484
10	Cost of independent audit	$614	$614
11	Funding for resident participation activities	$1,325	$1,325
12	Asset management fee	$0	$0
13	Information technology fee	$1,320	$1,320
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$9,743**	**$9,743**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$202,051**	**$202,051**
Part B. Formula Income			
01	PUM formula income	$100.44	$100.44
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$100.44	$100.44
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$65,487**	**$65,487**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$136,564	$136,564
02	Cost of independent audit (Same as Part A, Line 10)	$614	$614
03	Formula amount (greater of Part D, Lines 01 or 02)	**$136,564**	**$136,564**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$136,564
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL089000002	$ -	$ -	$ 3,838	$ (3,838)	$ -		$ -	
2	IL089000100	$ 377,319	$ 335,663	$ 284,017	$ 51,646	$ 51,646		$ -	
3	IL089000200	$ 124,969	$ 111,172	$ 56,803	$ 54,369	$ 54,369		$ -	
4	IL089000300	$ 306,547	$ 272,704	$ 187,451	$ 85,253	$ 81,415		$ -	
	Total	**$ 808,835**	**$ 719,539**	**$ 532,109**	**$ 187,430**	**$ 187,430**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Brett Brown
Executive Director
Housing Authority of the County of Dekalb
310 N 6th Street
PO Box 764
Dekalb, IL 60115-0764

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL08900010008D

Dear Mr. Brown:

This letter obligates $51,646 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Dekalb PO Box 764 Dekalb, IL 60115	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-0975	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 8 9 0 0 0 1 0 0

7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
070167100	0501	Donica Davis

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
150		0		0		150

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,749	1,749	1,749
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	27		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
IL089000100

Calculations Based on Unit Months:				
14	Limited vacancies		27	
15	**Total Unit Months**	**1,800**	**1,788**	**1,749**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			146
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$320.29	$320.29
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$327.98	$327.98
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$590,364	$586,428
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$73.11	$73.11
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$131,598	$130,721
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$23,551	$23,551
10	Cost of independent audit	$1,583	$1,583
11	Funding for resident participation activities	$3,650	$3,650
12	Asset management fee	$7,200	$7,200
13	Information technology fee	$3,600	$3,600
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$39,584**	**$39,584**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$761,546**	**$756,733**
Part B. Formula Income			
01	PUM formula income	$212.20	$212.20
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$212.20	$212.20
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$381,960**	**$379,414**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$379,586	$377,319
02	Cost of independent audit (Same as Part A, Line 10)	$1,583	$1,583
03	Formula amount (greater of Part D, Lines 01 or 02)	**$379,586**	**$377,319**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$377,319
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Brett Brown
Executive Director
Housing Authority of the County of Dekalb
310 N 6th Street
PO Box 764
Dekalb, IL 60115-0764

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL08900020008D

Dear Mr. Brown:

This letter obligates $54,369 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Dekalb PO Box 764 Dekalb, IL 60115		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-0975	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 8 9 0 0 0 2 0 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
070167100	0501	Donica Davis

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
360		0		0		360

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	338	338	338
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		12	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	10		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL089000200

Calculations Based on Unit Months:				
14	Limited vacancies		10	
15	**Total Unit Months**	**360**	**360**	**350**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			29
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$406.93	$406.93
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$416.70	$416.70
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$150,012	$150,012
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$13.42	$13.42
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$4,831	$4,831
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$4,797	$4,797
10	Cost of independent audit	$323	$323
11	Funding for resident participation activities	$725	$725
12	Asset management fee	$1,440	$1,440
13	Information technology fee	$720	$720
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$8,005**	**$8,005**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$162,848**	**$162,848**
Part B. Formula Income			
01	PUM formula income	$105.22	$105.22
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$105.22	$105.22
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$37,879**	**$37,879**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$124,969	$124,969
02	Cost of independent audit (Same as Part A, Line 10)	$323	$323
03	Formula amount (greater of Part D, Lines 01 or 02)	**$124,969**	**$124,969**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$124,969
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Brett Brown
Executive Director
Housing Authority of the County of Dekalb
310 N 6th Street
PO Box 764
Dekalb, IL 60115-0764

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL08900030008D

Dear Mr. Brown:

This letter obligates $81,415 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

Housing Authority of the County of Dekalb
PO Box 764
Dekalb, IL 60115

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-0975

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 8 9 0 0 0 3 0 0

7. DUNS Number: 070167100

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Donica Davis

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
100		0		0		100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,148	1,148	1,148
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	2	2	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		12	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	38		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL089000300

Calculations Based on Unit Months:				
14	Limited vacancies		36	
15	**Total Unit Months**	**1,200**	**1,198**	**1,160**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			97
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$365.16	$365.16
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$373.92	$373.92
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$447,956	$447,956
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$52.32	$52.32
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$62,679	$62,679
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$15,265	$15,265
10	Cost of independent audit	$1,026	$1,026
11	Funding for resident participation activities	$2,425	$2,425
12	Asset management fee	$4,800	$4,800
13	Information technology fee	$2,400	$2,400
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$25,916**	**$25,916**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$536,551**	**$536,551**
Part B. Formula Income			
01	PUM formula income	$191.99	$191.99
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$191.99	$191.99
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$230,004**	**$230,004**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$306,547	$306,547
02	Cost of independent audit (Same as Part A, Line 10)	$1,026	$1,026
03	Formula amount (greater of Part D, Lines 01 or 02)	**$306,547**	**$306,547**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$306,547
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL090000001	$ 2,086,505	$ 1,856,155	$ 1,037,030	$ 819,125	$ 815,660		$ -	
2	IL090000002	$ 1,069,531	$ 951,455	$ 954,920	$ (3,465)	$ -		$ -	
	Total	**$ 3,156,036**	**$ 2,807,610**	**$ 1,991,950**	**$ 815,660**	**$ 815,660**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jean Federman
Executive Director
Aurora Housing Authority Ofthe City of Aurora
1630 Plum Street
Aurora, IL 60506-3462

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL09000000108D

Dear Ms. Federman:

This letter obligates $815,660 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Aurora Housing Authority Ofthe City of Aurora 1630 Plum Street Aurora, IL 60506		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1016	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 9 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
067990861	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
337		0		0		337

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,735	3,735	3,735
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	94	94	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	191		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL090000001

Calculations Based on Unit Months:

14	Limited vacancies		121	
15	**Total Unit Months**	**4,044**	**3,974**	**3,735**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			311

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$459.17	$459.17
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$470.19	$470.19
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,868,535	$1,868,535
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$180.30	$180.30
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$716,512	$716,512
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,073	$5,073
10	Cost of independent audit	$3,022	$3,022
11	Funding for resident participation activities	$7,775	$7,775
12	Asset management fee	$16,176	$16,176
13	Information technology fee	$8,088	$8,088
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$40,134**	**$40,134**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,625,181**	**$2,625,181**
Part B. Formula Income			
01	PUM formula income	$138.96	$138.96
02	PUM change in utility allowances	($3.41)	($3.41)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$135.55	$135.55
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$538,676**	**$538,676**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$2,086,505	$2,086,505
02	Cost of independent audit (Same as Part A, Line 10)	$3,022	$3,022
03	Formula amount (greater of Part D, Lines 01 or 02)	**$2,086,505**	**$2,086,505**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$2,086,505
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jean Federman
Executive Director
Aurora Housing Authority Ofthe City of Aurora
1630 Plum Street
Aurora, IL 60506-3462

Dear Ms. Federman:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL09000000208D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
Aurora Housing Authority Ofthe City of Aurora 1630 Plum Street Aurora, IL 60506	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1016	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 9 0 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
067990861	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
315		0		0		315

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,543	3,543	3,543
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	50	50	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	72	72	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	103		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL090000002

Calculations Based on Unit Months:				
14	Limited vacancies		103	
15	**Total Unit Months**	**3,780**	**3,768**	**3,555**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			296
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$322.23	$322.23
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$329.96	$329.96
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,243,289	$1,243,289
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$92.34	$92.34
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$347,937	$347,937
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$4,682	$4,682
10	Cost of independent audit	$2,790	$2,790
11	Funding for resident participation activities	$7,400	$7,400
12	Asset management fee	$15,120	$15,120
13	Information technology fee	$7,560	$7,560
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$37,552**	**$37,552**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,628,778**	**$1,628,778**
Part B. Formula Income			
01	PUM formula income	$148.42	$148.42
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$148.42	$148.42
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$559,247**	**$559,247**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,069,531	$1,069,531
02	Cost of independent audit (Same as Part A, Line 10)	$2,790	$2,790
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,069,531**	**$1,069,531**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,069,531
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IL091000001	$ 322,005	$ 286,456	$ 282,658	$ 3,798	$ 3,798		$ -	
2	IL091000002	$ 336,025	$ 298,928	$ 203,943	$ 94,985	$ 94,985		$ -	
	Total	**$ 658,030**	**$ 585,384**	**$ 486,601**	**$ 98,783**	**$ 98,783**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Teresa Greenstreet
Executive Director
Warren County Housing Authority
200 E Harlem Avenue
Monmouth, IL 61462-1273

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL09100000108D

Dear Ms. Greenstreet:

This letter obligates $3,798 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Warren County Housing Authority 200 E Harlem Avenue Monmouth, IL 61462		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-960	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 9 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
097323497	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
158		0		0		158

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,883	1,883	1,883
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	13	13	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL091000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**1,896**	**1,896**	**1,883**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			157
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.64	$240.64
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$245.21	$245.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$464,918	$464,918
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$65.73	$65.73
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$124,624	$124,624
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$15,895	$15,895
10	Cost of independent audit	$778	$778
11	Funding for resident participation activities	$3,925	$3,925
12	Asset management fee	$7,584	$7,584
13	Information technology fee	$3,792	$3,792
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$31,974**	**$31,974**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$621,516**	**$621,516**
Part B. Formula Income			
01	PUM formula income	$159.75	$159.75
02	PUM change in utility allowances	($1.78)	($1.78)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$157.97	$157.97
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$299,511**	**$299,511**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$322,005	$322,005
02	Cost of independent audit (Same as Part A, Line 10)	$778	$778
03	Formula amount (greater of Part D, Lines 01 or 02)	**$322,005**	**$322,005**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$322,005
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Teresa Greenstreet
Executive Director
Warren County Housing Authority
200 E Harlem Avenue
Monmouth, IL 61462-1273

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL09100000208D

Dear Ms. Greenstreet:

This letter obligates $94,985 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

Warren County Housing Authority
200 E Harlem Avenue
Monmouth, IL 61462

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-960	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 9 1 0 0 0 0 0 2

7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
097323497	0501	Joseph E. Nemedi

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
116		0		0		116

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,306	1,306	1,306
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	38	38	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL091000002

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**1,368**	**1,368**	**1,306**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			109
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$282.75	$282.75
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$288.12	$288.12
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$394,148	$394,148
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$19.89	$19.89
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$27,210	$27,210
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$11,672	$11,672
10	Cost of independent audit	$572	$572
11	Funding for resident participation activities	$2,725	$2,725
12	Asset management fee	$5,472	$5,472
13	Information technology fee	$2,736	$2,736
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$23,177**	**$23,177**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$444,535**	**$444,535**
Part B. Formula Income			
01	PUM formula income	$120.35	$120.35
02	PUM change in utility allowances	($41.03)	($41.03)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$79.32	$79.32
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$108,510**	**$108,510**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$336,025	$336,025
02	Cost of independent audit (Same as Part A, Line 10)	$572	$572
03	Formula amount (greater of Part D, Lines 01 or 02)	**$336,025**	**$336,025**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$336,025
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL092000001	$ 484,104	$ 430,659	$ 416,272	$ 14,387	$ 14,387		$ -	
2	IL092000002	$ 564,922	$ 502,555	$ 291,391	$ 211,164	$ 211,164		$ -	
	Total	**$ 1,049,026**	**$ 933,214**	**$ 707,663**	**$ 225,551**	**$ 225,551**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Eunice Lawshea
Executive Director
Housing Authority of Elgin
120 S State Street
Elgin, IL 60123-6403

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL09200000108D

Dear Ms. Lawshea:

This letter obligates $14,387 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of Elgin 120 S State Street Elgin, IL 60123	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1011	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 9 2 0 0 0 0 0 1

7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
097273452	0501	Donica Davis

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
150		0		0		150

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,761	1,761	1,761
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	39		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL092000001

Calculations Based on Unit Months:				
14	Limited vacancies		39	
15	**Total Unit Months**	**1,800**	**1,800**	**1,761**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			147
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$321.87	$321.87
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$329.59	$329.59
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$593,262	$593,262
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$105.28	$105.28
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$189,504	$189,504
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$19,108	$19,108
10	Cost of independent audit	$1,475	$1,475
11	Funding for resident participation activities	$3,675	$3,675
12	Asset management fee	$7,200	$7,200
13	Information technology fee	$3,600	$3,600
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$35,058**	**$35,058**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$817,824**	**$817,824**
Part B. Formula Income			
01	PUM formula income	$185.40	$185.40
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$185.40	$185.40
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$333,720**	**$333,720**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$484,104	$484,104
02	Cost of independent audit (Same as Part A, Line 10)	$1,475	$1,475
03	Formula amount (greater of Part D, Lines 01 or 02)	**$484,104**	**$484,104**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$484,104
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Eunice Lawshea
Executive Director
Housing Authority of Elgin
120 S State Street
Elgin, IL 60123-6403

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL09200000208D

Dear Ms. Lawshea:

This letter obligates $211,164 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

Housing Authority of Elgin
120 S State Street
Elgin, IL 60123

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1011

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 9 2 0 0 0 0 0 2

7. DUNS Number: 097273452

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Donica Davis

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
105		0		0		105

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,184	1,184	1,184
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	7		7
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	69		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL092000002

Calculations Based on Unit Months:				
14	Limited vacancies		38	
15	**Total Unit Months**	**1,260**	**1,222**	**1,191**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			99
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$470.06	$470.06
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$481.34	$481.34
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$588,197	$588,197
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$88.63	$88.63
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$108,306	$108,306
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$13,836	$13,836
10	Cost of independent audit	$1,025	$1,025
11	Funding for resident participation activities	$2,475	$2,475
12	Asset management fee	$5,040	$5,040
13	Information technology fee	$2,520	$2,520
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$24,896**	**$24,896**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$721,399**	**$721,399**
Part B. Formula Income			
01	PUM formula income	$136.46	$136.46
02	PUM change in utility allowances	($8.41)	($8.41)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$128.05	$128.05
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$156,477**	**$156,477**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$564,922	$564,922
02	Cost of independent audit (Same as Part A, Line 10)	$1,025	$1,025
03	Formula amount (greater of Part D, Lines 01 or 02)	**$564,922**	**$564,922**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$564,922
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL093000001	$ 315,568	$ 280,729	$ 213,535	$ 67,194	$ 67,194		$ -	
	Total	**$ 315,568**	**$ 280,729**	**$ 213,535**	**$ 67,194**	**$ 67,194**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Tina Belt
Executive Director
Housing Authority of the County of Wabash, Il.
330 W 10th Street
Mount Carmel, IL 62863-1372

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL09300000108D

Dear Mrs. Belt:

This letter obligates $67,194 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:

Housing Authority of the County of Wabash, Il.
330 W 10th Street
Mount Carmel, IL 62863

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1130

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 9 3 0 0 0 0 0 1

7. DUNS Number: 834548620

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Donica Davis

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
156		0		0		156

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,830	1,830	1,830
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	30		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL093000001

Calculations Based on Unit Months:				
14	Limited vacancies		30	
15	**Total Unit Months**	**1,872**	**1,860**	**1,842**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			154
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.48	$240.48
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$245.05	$245.05
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$455,793	$455,793
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$94.87	$94.87
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$176,458	$176,458
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$21,540	$21,540
10	Cost of independent audit	$1,869	$1,780
11	Funding for resident participation activities	$3,850	$3,850
12	Asset management fee	$0	$0
13	Information technology fee	$3,744	$3,744
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$31,003**	**$30,914**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$663,254**	**$663,165**
Part B. Formula Income			
01	PUM formula income	$186.88	$186.88
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$186.88	$186.88
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$347,597**	**$347,597**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$315,657	$315,568
02	Cost of independent audit (Same as Part A, Line 10)	$1,869	$1,780
03	Formula amount (greater of Part D, Lines 01 or 02)	**$315,657**	**$315,568**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$315,568
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL094000001	$ 210,401	$ 187,173	$ 177,251	$ 9,922	$ 9,922		$ -	
2	IL094000002	$ 313,276	$ 278,690	$ 149,556	$ 129,134	$ 129,134		$ -	
3	IL094000003	$ 159,857	$ 142,209	$ 110,782	$ 31,427	$ 31,427		$ -	
	Total	**$ 683,534**	**$ 608,072**	**$ 437,589**	**$ 170,483**	**$ 170,483**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Starla D Witsman
Executive Director
Livingston County Housing Authority
903 W North Street
Pontiac, IL 61764-1062

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL09400000108D

Dear Mrs. Witsman:

This letter obligates $9,922 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

Livingston County Housing Authority
903 W North Street
Pontiac, IL 61764

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-0680

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 9 4 0 0 0 0 0 1

7. DUNS Number: 145081000

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
96		0		0		96

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,049	1,049	1,049
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	33		33
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		24	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	70		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL094000001

Calculations Based on Unit Months:				
14	Limited vacancies		35	
15	**Total Unit Months**	**1,152**	**1,108**	**1,082**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			90
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.27	$240.27
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$244.84	$244.84
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$271,283	$271,283
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$68.11	$68.11
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$75,466	$75,466
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,240	$6,240
10	Cost of independent audit	$1,087	$1,087
11	Funding for resident participation activities	$2,250	$2,250
12	Asset management fee	$2,304	$2,304
13	Information technology fee	$2,304	$2,304
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$14,185**	**$14,185**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$360,934**	**$360,934**
Part B. Formula Income			
01	PUM formula income	$178.10	$178.10
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$178.10	$178.10
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$197,335**	**$197,335**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$37,439	$46,802
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$37,439**	**$46,802**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$201,038	$210,401
02	Cost of independent audit (Same as Part A, Line 10)	$1,087	$1,087
03	Formula amount (greater of Part D, Lines 01 or 02)	**$201,038**	**$210,401**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$210,401
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Starla D Witsman
Executive Director
Livingston County Housing Authority
903 W North Street
Pontiac, IL 61764-1062

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL09400000208D

Dear Mrs. Witsman:

This letter obligates $129,134 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Livingston County Housing Authority 903 W North Street Pontiac, IL 61764		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-0680	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 9 4 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
145081000	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
81		0		0		81

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	829	829	829
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	33		33
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	94	94	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		12	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	16		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL094000002

Calculations Based on Unit Months:				
14	Limited vacancies		16	
15	**Total Unit Months**	**972**	**951**	**862**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			72
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$308.41	$308.41
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$314.27	$314.27
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$298,871	$298,871
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$44.23	$44.23
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$42,063	$42,063
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,269	$5,269
10	Cost of independent audit	$918	$918
11	Funding for resident participation activities	$1,800	$1,800
12	Asset management fee	$1,944	$1,944
13	Information technology fee	$1,944	$1,944
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$11,875**	**$11,875**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$352,809**	**$352,809**
Part B. Formula Income			
01	PUM formula income	$83.81	$83.81
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$83.81	$83.81
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$79,703**	**$79,703**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$32,134	$40,170
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$32,134**	**$40,170**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$305,240	$313,276
02	Cost of independent audit (Same as Part A, Line 10)	$918	$918
03	Formula amount (greater of Part D, Lines 01 or 02)	**$305,240**	**$313,276**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$313,276
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Starla D Witsman
Executive Director
Livingston County Housing Authority
903 W North Street
Pontiac, IL 61764-1062

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL09400000308D

Dear Mrs. Witsman:

This letter obligates $31,427 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

Livingston County Housing Authority
903 W North Street
Pontiac, IL 61764

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-0680

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 9 4 0 0 0 0 0 3

7. DUNS Number: 145081000

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
60		0		0		60

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	581	581	581
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	13		13
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		12	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	126		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL094000003

Calculations Based on Unit Months:				
14	Limited vacancies		22	
15	**Total Unit Months**	**720**	**615**	**594**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			50
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.27	$240.27
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$244.84	$244.84
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$150,577	$150,577
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$34.23	$34.23
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$21,051	$21,051
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$3,898	$3,898
10	Cost of independent audit	$680	$680
11	Funding for resident participation activities	$1,250	$1,250
12	Asset management fee	$1,440	$1,440
13	Information technology fee	$1,440	$1,440
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$8,708**	**$8,708**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$180,336**	**$180,336**
Part B. Formula Income			
01	PUM formula income	$75.54	$75.54
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$75.54	$75.54
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$46,457**	**$46,457**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$20,781	$25,978
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$20,781**	**$25,978**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$154,660	$159,857
02	Cost of independent audit (Same as Part A, Line 10)	$680	$680
03	Formula amount (greater of Part D, Lines 01 or 02)	**$154,660**	**$159,857**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$159,857
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL095000001	$ 200,701	$ 178,544	$ 125,290	$ 53,254	$ 53,254		$ -	
	Total	**$ 200,701**	**$ 178,544**	**$ 125,290**	**$ 53,254**	**$ 53,254**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Deborah S Bruns
Executive Director
Ogle County Housing Authority
PO Box 332
Oregon, IL 61061-0332

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL09500000108D

Dear Ms. Bruns:

This letter obligates $53,254 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:

Ogle County Housing Authority
PO Box 332
Oregon, IL 61061

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1129

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 0 9 5 0 0 0 0 0 1

7. DUNS Number: 137402561

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
130		0		0		130

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,399	1,399	1,399
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	161		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL095000001

Calculations Based on Unit Months:				
14	Limited vacancies		47	
15	**Total Unit Months**	**1,560**	**1,446**	**1,399**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			117
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.55	$240.55
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$245.12	$245.12
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$354,444	$354,444
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$43.45	$43.45
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$62,829	$62,829
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$10,853	$21,475
10	Cost of independent audit	$3,000	$3,000
11	Funding for resident participation activities	$2,925	$2,925
12	Asset management fee	$0	$0
13	Information technology fee	$3,120	$3,120
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$19,898**	**$30,520**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$437,171**	**$447,793**
Part B. Formula Income			
01	PUM formula income	$180.94	$180.94
02	PUM change in utility allowances	($0.44)	($0.44)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$180.50	$180.50
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$261,003**	**$261,003**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$13,911	$13,911
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$13,911**	**$13,911**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$190,079	$200,701
02	Cost of independent audit (Same as Part A, Line 10)	$3,000	$3,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$190,079**	**$200,701**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$200,701
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL096000001	$ 174,509	$ 155,243	$ 120,868	$ 34,375	$ 34,375		$ -	
	Total	**$ 174,509**	**$ 155,243**	**$ 120,868**	**$ 34,375**	**$ 34,375**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Deanna Mitchell
Executive Director
Housing Authority of the County of Richland
129 E Scott Street
Olney, IL 62450-2014

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL09600000108D

Dear Ms. Mitchell:

This letter obligates $34,375 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Richland 129 E Scott Street Olney, IL 62450		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1080	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 9 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
045630282	0501	Cheryl Evans-Peterson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
75		0		0		75

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	890	890	890
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	10		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL096000001

Calculations Based on Unit Months:				
14	Limited vacancies		10	
15	**Total Unit Months**	**900**	**900**	**890**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			74
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$250.17	$250.17
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$254.92	$254.92
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$229,428	$229,428
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$89.61	$89.61
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$80,649	$80,649
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,616	$6,616
10	Cost of independent audit	$1,100	$1,100
11	Funding for resident participation activities	$1,850	$1,850
12	Asset management fee	$0	$0
13	Information technology fee	$1,800	$1,800
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$11,366**	**$11,366**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$321,443**	**$321,443**
Part B. Formula Income			
01	PUM formula income	$185.44	$185.44
02	PUM change in utility allowances	($11.81)	($11.81)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$173.63	$173.63
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$156,267**	**$156,267**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$9,333	$9,333
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$9,333**	**$9,333**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$174,509	$174,509
02	Cost of independent audit (Same as Part A, Line 10)	$1,100	$1,100
03	Formula amount (greater of Part D, Lines 01 or 02)	**$174,509**	**$174,509**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$174,509
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL097000001	$ 67,329	$ 59,896	$ 41,966	$ 17,930	$ 17,930		$ -	
	Total	**$ 67,329**	**$ 59,896**	**$ 41,966**	**$ 17,930**	**$ 17,930**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
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Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Donna Leffler
Executive Director
Hancock County Housing Authority
625 West Third Street
PO Box 472
Dallas City, IL 62330-0472

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL09700000108D

Dear Ms. Leffler:

This letter obligates $17,930 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Hancock County Housing Authority PO Box 472 Dallas City, IL 62330		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1063	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 9 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
019738389	0501	Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
30		0		0		30

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	312	312	312
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	48		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL097000001

Calculations Based on Unit Months:				
14	Limited vacancies		48	
15	**Total Unit Months**	**360**	**360**	**312**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			26
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$237.06	$237.06
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$241.56	$241.56
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$86,962	$86,962
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$21.52	$21.52
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$7,747	$7,747
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$3,796	$3,796
10	Cost of independent audit	$2,024	$2,024
11	Funding for resident participation activities	$650	$650
12	Asset management fee	$0	$0
13	Information technology fee	$720	$720
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$7,190**	**$7,190**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$101,899**	**$101,899**
Part B. Formula Income			
01	PUM formula income	$125.79	$125.79
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$125.79	$125.79
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$45,284**	**$45,284**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$10,714	$10,714
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$10,714**	**$10,714**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$67,329	$67,329
02	Cost of independent audit (Same as Part A, Line 10)	$2,024	$2,024
03	Formula amount (greater of Part D, Lines 01 or 02)	**$67,329**	**$67,329**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$67,329
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL099000001	$ 135,830	$ 120,834	$ 81,711	$ 39,123	$ 39,123		$ -	
	Total	**$ 135,830**	**$ 120,834**	**$ 81,711**	**$ 39,123**	**$ 39,123**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Daniel R. Fuller
Executive Director
Housing Authority of the County of Brown
400 N Maple Street
Mount Sterling, IL 62353-1127

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL09900000108D

Dear Mr. Fuller:

This letter obligates $39,123 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Brown 400 N Maple Street Mount Sterling, IL 62353		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1008	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 0 9 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
138604934	0501	Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
62		0		0		62

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	690	690	690
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	11	11	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	31		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL099000001

Calculations Based on Unit Months:				
14	Limited vacancies		31	
15	**Total Unit Months**	**744**	**732**	**702**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			59
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$237.85	$237.85
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$242.37	$242.37
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$177,415	$177,415
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$25.47	$25.47
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$18,644	$18,644
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,710	$6,512
10	Cost of independent audit	$2,720	$2,040
11	Funding for resident participation activities	$1,475	$1,475
12	Asset management fee	$0	$0
13	Information technology fee	$1,488	$1,488
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$12,393**	**$11,515**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$208,452**	**$207,574**
Part B. Formula Income			
01	PUM formula income	$114.02	$114.02
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$114.02	$114.02
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$83,463**	**$83,463**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$11,719	$11,719
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$11,719**	**$11,719**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$136,708	$135,830
02	Cost of independent audit (Same as Part A, Line 10)	$2,720	$2,040
03	Formula amount (greater of Part D, Lines 01 or 02)	**$136,708**	**$135,830**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$135,830
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL100000001	$ 577,753	$ 513,969	$ 350,186	$ 163,783	$ 163,783		$ -	
	Total	**$ 577,753**	**$ 513,969**	**$ 350,186**	**$ 163,783**	**$ 163,783**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Pat Ramage
Executive Director
Housing Authority County of Coles
109 Prairie Avenue
PO Box 866
Mattoon, IL 61938-0866

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL10000000108D

Dear Mr. Ramage:

This letter obligates $163,783 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:

Housing Authority County of Coles
PO Box 866
Mattoon, IL 61938

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-1173	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 1 0 0 0 0 0 0 0 1

7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
173102179	0501	Belinda Francisco

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
178		0		0		178

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,060	2,060	2,060
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	7	7	
06	Special use units	4	4	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	65		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL100000001

Calculations Based on Unit Months:				
14	Limited vacancies		64	
15	**Total Unit Months**	**2,136**	**2,135**	**2,060**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			172
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$258.95	$258.95
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$263.87	$263.87
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$563,362	$563,362
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$59.69	$59.69
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$127,438	$127,438
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$9,581	$9,581
10	Cost of independent audit	$3,710	$3,710
11	Funding for resident participation activities	$4,300	$4,300
12	Asset management fee	$0	$0
13	Information technology fee	$4,272	$4,272
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$21,863**	**$21,863**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$712,663**	**$712,663**
Part B. Formula Income			
01	PUM formula income	$125.99	$125.99
02	PUM change in utility allowances	($0.32)	($0.32)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$125.67	$125.67
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$268,305**	**$268,305**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$106,729	$133,395
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$106,729**	**$133,395**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$551,087	$577,753
02	Cost of independent audit (Same as Part A, Line 10)	$3,710	$3,710
03	Formula amount (greater of Part D, Lines 01 or 02)	**$551,087**	**$577,753**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$577,753
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL102000001	$ 193,578	$ 172,207	$ 117,332	$ 54,875	$ 54,875		$ -	
	Total	**$ 193,578**	**$ 172,207**	**$ 117,332**	**$ 54,875**	**$ 54,875**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Executive Director
The Housing Authority of the County of Cass Il.
12 Frank Wessel Drive
Beardstown, IL 62618-8093

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL10200000108D

Dear :

This letter obligates $54,875 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
The Housing Authority of the County of Cass Il. 12 Frank Wessel Drive Beardstown, IL 62618		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1135	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 1 0 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
098744725	0501	Cheryl Evans-Peterson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
50		0		0		50

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	577	577	577
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	10		10
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		10	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	13		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL102000001

Calculations Based on Unit Months:				
14	Limited vacancies		13	
15	**Total Unit Months**	**600**	**600**	**587**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			49
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$304.72	$304.72
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$310.51	$310.51
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$186,306	$186,306
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$172.46	$172.46
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$103,476	$103,476
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$3,825	$0
10	Cost of independent audit	$1,955	$1,955
11	Funding for resident participation activities	$1,225	$1,225
12	Asset management fee	$0	$0
13	Information technology fee	$1,200	$1,200
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$8,205**	**$4,380**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$297,987**	**$294,162**
Part B. Formula Income			
01	PUM formula income	$203.19	$203.19
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$203.19	$203.19
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$121,914**	**$121,914**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$17,064	$21,330
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$17,064**	**$21,330**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$193,137	$193,578
02	Cost of independent audit (Same as Part A, Line 10)	$1,955	$1,955
03	Formula amount (greater of Part D, Lines 01 or 02)	**$193,137**	**$193,578**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$193,578
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL103000001	$ 479,838	$ 426,864	$ 301,539	$ 125,325	$ 125,325		$ -	
	Total	**$ 479,838**	**$ 426,864**	**$ 301,539**	**$ 125,325**	**$ 125,325**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Edward Solan
Executive Director
Housing Authority of the Village of Oak Park
21 South Boulevard
Oak Park, IL 60302-2712

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL10300000108D

Dear Mr. Solan:

This letter obligates $125,325 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

Housing Authority of the Village of Oak Park
21 South Boulevard
Oak Park, IL 60302

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1002

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 1 0 3 0 0 0 0 0 1

7. DUNS Number: 619154610

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Mary L. Polk

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
198		0		0		198

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,334	2,334	2,334
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	30		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL103000001

Calculations Based on Unit Months:				
14	Limited vacancies		30	
15	**Total Unit Months**	**2,364**	**2,364**	**2,334**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			195
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$304.94	$304.94
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$312.26	$312.26
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$738,183	$738,183
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$58.93	$58.93
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$139,311	$139,311
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$35,672	$18,657
10	Cost of independent audit	$6,625	$6,625
11	Funding for resident participation activities	$4,900	$4,875
12	Asset management fee	$0	$0
13	Information technology fee	$4,752	$4,728
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$51,949**	**$34,885**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$929,443**	**$912,379**
Part B. Formula Income			
01	PUM formula income	$182.97	$182.97
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$182.97	$182.97
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$432,541**	**$432,541**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$496,902	$479,838
02	Cost of independent audit (Same as Part A, Line 10)	$6,625	$6,625
03	Formula amount (greater of Part D, Lines 01 or 02)	**$496,902**	**$479,838**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$479,838
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IL104000001	$ 189,810	$ 168,855	$ 110,910	$ 57,945	$ 57,945		$ -	
	Total	**$ 189,810**	**$ 168,855**	**$ 110,910**	**$ 57,945**	**$ 57,945**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Judith Randolph
Executive Director
Woodford County Housing Authority
410 E Eureka Avenue
PO Box 223
Eureka, IL 61530-0223

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL10400000108D

Dear Mrs. Randolph:

This letter obligates $57,945 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

Woodford County Housing Authority
PO Box 223
Eureka, IL 61530

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1128

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 1 0 4 0 0 0 0 0 1

7. DUNS Number: 145383120

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
64		0		0		64

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	748	748	748
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	4	4	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	16		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL104000001

Calculations Based on Unit Months:				
14	Limited vacancies		16	
15	**Total Unit Months**	**768**	**768**	**748**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			62
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$251.71	$251.71
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$257.75	$257.75
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$197,952	$197,952
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$108.24	$108.24
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$83,128	$83,128
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$8,196	$8,196
10	Cost of independent audit	$682	$682
11	Funding for resident participation activities	$1,550	$1,550
12	Asset management fee	$0	$0
13	Information technology fee	$1,536	$1,536
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$11,964**	**$11,964**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$293,044**	**$293,044**
Part B. Formula Income			
01	PUM formula income	$194.21	$194.21
02	PUM change in utility allowances	($26.62)	($26.62)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$167.59	$167.59
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$128,709**	**$128,709**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$25,475	$25,475
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$25,475**	**$25,475**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$189,810	$189,810
02	Cost of independent audit (Same as Part A, Line 10)	$682	$682
03	Formula amount (greater of Part D, Lines 01 or 02)	**$189,810**	**$189,810**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$189,810
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL107000001	$ 348,548	$ 310,068	$ 228,582	$ 81,486	$ 81,486		$ -	
	Total	**$ 348,548**	**$ 310,068**	**$ 228,582**	**$ 81,486**	**$ 81,486**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Tammy Sawyers
Executive Director
Housing Authority of the City of North Chicago, IL
1440 Jackson Street
North Chicago, IL 60064-1840

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL10700000108D

Dear Ms. Sawyers:

This letter obligates $81,486 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the City of North Chicago, IL 1440 Jackson Street North Chicago, IL 60064		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1064	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 1 0 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
024298077	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
146		0		0		146

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,692	1,692	1,692
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	38		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	22		

Operating Fund Project Number:
IL107000001

Calculations Based on Unit Months:				
14	Limited vacancies		38	
15	**Total Unit Months**	**1,752**	**1,730**	**1,692**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			141
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$306.99	$306.99
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$314.36	$314.36
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$543,843	$543,843
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$72.23	$72.23
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$124,958	$124,958
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$25,292	$25,292
10	Cost of independent audit	$2,612	$2,612
11	Funding for resident participation activities	$3,525	$3,525
12	Asset management fee	$0	$0
13	Information technology fee	$3,504	$3,504
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$34,933**	**$34,933**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$703,734**	**$703,734**
Part B. Formula Income			
01	PUM formula income	$202.62	$202.62
02	PUM change in utility allowances	$2.69	$2.69
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$205.31	$205.31
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$355,186**	**$355,186**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$348,548	$348,548
02	Cost of independent audit (Same as Part A, Line 10)	$2,612	$2,612
03	Formula amount (greater of Part D, Lines 01 or 02)	**$348,548**	**$348,548**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$348,548
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL108000001	$ 280,339	$ 249,390	$ 185,641	$ 63,749	$ 63,749		$ -	
	Total	**$ 280,339**	**$ 249,390**	**$ 185,641**	**$ 63,749**	**$ 63,749**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William Thurman
Executive Director
Housing Authority of the County of Lawrence, Il.
1109 12th Street
Lawrenceville, IL 62439-2542

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL10800000108D

Dear Mr. Thurman:

This letter obligates $63,749 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the County of Lawrence, Il. 1109 12th Street Lawrenceville, IL 62439	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1056	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 1 0 8 0 0 0 0 0 1

7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
038889500	0501	Cheryl Evans-Peterson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
171		0		0		171

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,889	1,889	1,889
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	12	12	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	129		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	22		

Operating Fund Project Number:
IL108000001

Calculations Based on Unit Months:

14	Limited vacancies		62	
15	**Total Unit Months**	**2,052**	**1,963**	**1,889**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			157

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$239.48	$239.48
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$244.03	$244.03
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$479,031	$479,031
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$67.40	$67.40
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$132,306	$132,306
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$23,165	$11,804
10	Cost of independent audit	$3,039	$3,039
11	Funding for resident participation activities	$3,925	$3,925
12	Asset management fee	$0	$0
13	Information technology fee	$4,104	$4,104
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$34,233**	**$22,872**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$645,570**	**$634,209**
Part B. Formula Income			
01	PUM formula income	$179.87	$179.87
02	PUM change in utility allowances	$0.40	$0.40
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$180.27	$180.27
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$353,870**	**$353,870**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$291,700	$280,339
02	Cost of independent audit (Same as Part A, Line 10)	$3,039	$3,039
03	Formula amount (greater of Part D, Lines 01 or 02)	**$291,700**	**$280,339**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$280,339
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL116000001	$ 121,685	$ 108,251	$ 69,133	$ 39,118	$ 39,118		$ -	
	Total	**$ 121,685**	**$ 108,251**	**$ 69,133**	**$ 39,118**	**$ 39,118**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Julie Biel Claussen
Executive Director
McHenry County Housing Authority
1108 N Seminary Avenue
PO Box 1109
Woodstock, IL 60098-1109

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL11600000108D

Dear Ms. Biel Claussen:

This letter obligates $39,118 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2008 to 12/31/2008
McHenry County Housing Authority PO Box 1109 Woodstock, IL 60098	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1147	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 1 1 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
153428503	0501	Donica Davis

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
23		0		0		23

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	252	252	252
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	12	12	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	12		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL116000001

Calculations Based on Unit Months:				
14	Limited vacancies		12	
15	**Total Unit Months**	**276**	**276**	**252**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			21
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$431.10	$431.10
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$441.45	$441.45
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$121,840	$121,840
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$10.46	$10.46
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$2,887	$2,887
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$4,304	$4,304
10	Cost of independent audit	$1,000	$1,000
11	Funding for resident participation activities	$525	$525
12	Asset management fee	$0	$0
13	Information technology fee	$552	$552
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$6,381**	**$6,381**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$131,108**	**$131,108**
Part B. Formula Income			
01	PUM formula income	$65.46	$65.46
02	PUM change in utility allowances	($31.32)	($31.32)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$34.14	$34.14
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$9,423**	**$9,423**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$121,685	$121,685
02	Cost of independent audit (Same as Part A, Line 10)	$1,000	$1,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$121,685**	**$121,685**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$121,685
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL118000001	$ 114,526	$ 101,882	$ 73,352	$ 28,530	$ 28,530		$ -	
	Total	**$ 114,526**	**$ 101,882**	**$ 73,352**	**$ 28,530**	**$ 28,530**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. LOIS J. DEEN
Executive Director
Hamilton County Housing Authority
500 S Marshall Avenue
Mc Leansboro, IL 62859-1208

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL11800000108D

Dear Ms. DEEN:

This letter obligates $28,530 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Hamilton County Housing Authority 500 S Marshall Avenue Mc Leansboro, IL 62859		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1026	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 1 1 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
137466939	0501	Donica Davis

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
84		0		0		84

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	991	991	991
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	17		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL118000001

Calculations Based on Unit Months:				
14	Limited vacancies		17	
15	**Total Unit Months**	**1,008**	**1,008**	**991**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			83
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$238.78	$238.78
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$243.32	$243.32
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$245,267	$245,267
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$16.80	$16.80
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$16,934	$16,934
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$17,813	$17,813
10	Cost of independent audit	$1,600	$1,600
11	Funding for resident participation activities	$2,075	$2,075
12	Asset management fee	$0	$0
13	Information technology fee	$2,016	$2,016
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$23,504**	**$23,504**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$285,705**	**$285,705**
Part B. Formula Income			
01	PUM formula income	$181.13	$181.13
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$181.13	$181.13
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$182,579**	**$182,579**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$11,400	$11,400
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$11,400**	**$11,400**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$114,526	$114,526
02	Cost of independent audit (Same as Part A, Line 10)	$1,600	$1,600
03	Formula amount (greater of Part D, Lines 01 or 02)	**$114,526**	**$114,526**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$114,526
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	IL120000001	$ 501,046	$ 445,731	$ 226,174	$ 219,557	$ 144,165		$ -	
2	IL120000002	$ -	$ -	$ 75,392	$ (75,392)	$ -		$ -	
	Total	**$ 501,046**	**$ 445,731**	**$ 301,566**	**$ 144,165**	**$ 144,165**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John Hollis
Executive Director
Housing Authority of Edgar County
602 E Highland Drive
PO Box 40
Paris, IL 61944-0040

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL12000000108D

Dear Mr. Hollis:

This letter obligates $144,165 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2008 to 12/31/2008
Housing Authority of Edgar County PO Box 40 Paris, IL 61944		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1094	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 1 2 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
097312979	0501	Donica Davis

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
200		0		0		200

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,375	2,375	2,375
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	25		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL120000001

Calculations Based on Unit Months:				
14	Limited vacancies		25	
15	**Total Unit Months**	**2,400**	**2,400**	**2,375**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			198
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.73	$240.73
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$245.30	$245.30
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$588,720	$588,720
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$58.54	$58.54
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$140,496	$140,496
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$18,700	$18,700
10	Cost of independent audit	$12,788	$3,060
11	Funding for resident participation activities	$4,950	$4,950
12	Asset management fee	$0	$0
13	Information technology fee	$4,800	$4,800
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$41,238**	**$31,510**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$770,454**	**$760,726**
Part B. Formula Income			
01	PUM formula income	$140.64	$140.64
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$140.64	$140.64
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$337,536**	**$337,536**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$77,856	$77,856
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$77,856**	**$77,856**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$510,774	$501,046
02	Cost of independent audit (Same as Part A, Line 10)	$12,788	$3,060
03	Formula amount (greater of Part D, Lines 01 or 02)	**$510,774**	**$501,046**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$501,046
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2008 Final Operating Subsidy Documents
IL126 - Housing Authority of the City of Marion, Illinois

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL126000001	$ 471,873	$ 419,778	$ 314,279	$ 105,499	$ 105,499		$ -	
2	IL126000002	$ 662,986	$ 589,792	$ 314,279	$ 275,513	$ 275,513		$ -	
	Total	**$ 1,134,859**	**$ 1,009,570**	**$ 628,558**	**$ 381,012**	**$ 381,012**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Diana S. Etheridge
Executive Director
Housing Authority of the City of Marion, Illinois
501 N Market Street
Marion, IL 62959-2365

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL12600000108D

Dear Ms. Etheridge:

This letter obligates $105,499 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the City of Marion, Illinois 501 N Market Street Marion, IL 62959		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1127	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 1 2 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
605589712	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
164		0		0		164

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,944	1,944	1,944
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	24		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL126000001

Calculations Based on Unit Months:				
14	Limited vacancies		24	
15	**Total Unit Months**	**1,968**	**1,968**	**1,944**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			162
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.32	$240.32
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$244.89	$244.89
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$481,944	$481,944
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$68.06	$64.67
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$133,942	$127,271
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$22,049	$22,049
10	Cost of independent audit	$1,536	$1,536
11	Funding for resident participation activities	$4,050	$4,050
12	Asset management fee	$7,872	$7,872
13	Information technology fee	$3,936	$3,936
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$39,443**	**$39,443**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$655,329**	**$648,658**
Part B. Formula Income			
01	PUM formula income	$178.78	$178.78
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$178.78	$178.78
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$351,839**	**$351,839**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$140,043	$175,054
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$140,043**	**$175,054**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$443,533	$471,873
02	Cost of independent audit (Same as Part A, Line 10)	$1,536	$1,536
03	Formula amount (greater of Part D, Lines 01 or 02)	**$443,533**	**$471,873**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$471,873
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Diana S. Etheridge
Executive Director
Housing Authority of the City of Marion, Illinois
501 N Market Street
Marion, IL 62959-2365

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL12600000208D

Dear Ms. Etheridge:

This letter obligates $275,513 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2008 to 12/31/2008
Housing Authority of the City of Marion, Illinois 501 N Market Street Marion, IL 62959		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-1127	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	I L 1 2 6 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
605589712	0501	Mansel Freeman

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
164		0		0		164

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,943	1,943	1,943
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	25		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL126000002

Calculations Based on Unit Months:				
14	Limited vacancies		25	
15	**Total Unit Months**	**1,968**	**1,968**	**1,943**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			162
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$283.16	$283.16
02	Inflation factor	1.01900	1.01900
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$288.54	$288.54
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$567,847	$567,847
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$38.79	$38.79
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$76,339	$76,339
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$22,050	$22,050
10	Cost of independent audit	$1,536	$1,536
11	Funding for resident participation activities	$4,050	$4,050
12	Asset management fee	$7,872	$7,872
13	Information technology fee	$3,936	$3,936
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$39,444**	**$39,444**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$683,630**	**$683,630**
Part B. Formula Income			
01	PUM formula income	$109.56	$109.56
02	PUM change in utility allowances	($10.12)	($10.12)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$99.44	$99.44
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$195,698**	**$195,698**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$140,043	$175,054
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$140,043**	**$175,054**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$627,975	$662,986
02	Cost of independent audit (Same as Part A, Line 10)	$1,536	$1,536
03	Formula amount (greater of Part D, Lines 01 or 02)	**$627,975**	**$662,986**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$662,986
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL128000001	$ 165,733	$ 147,436	$ 88,627	$ 58,809	$ 58,809		$ -	
	Total	**$ 165,733**	**$ 147,436**	**$ 88,627**	**$ 58,809**	**$ 58,809**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Patricia Connour
Executive Director
Housing Authority of Piatt County
PO Box 200
Hammond, IL 61929-0200

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL12800000108D

Dear Ms. Connour:

This letter obligates $58,809 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

Housing Authority of Piatt County
PO Box 200
Hammond, IL 61929

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1137

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 1 2 8 0 0 0 0 0 1

7. DUNS Number: 847847175

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Cheryl Evans-Peterson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
60		0		0		60

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	703	703	703
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	17		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
IL128000001

Calculations Based on Unit Months:				
14	Limited vacancies		17	
15	**Total Unit Months**	**720**	**720**	**703**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			59
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$248.66	$248.66
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$254.63	$254.63
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$183,334	$183,334
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$40.49	$40.49
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$29,153	$29,153
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$11,439	$10,951
10	Cost of independent audit	$4,223	$4,223
11	Funding for resident participation activities	$1,475	$1,475
12	Asset management fee	$0	$0
13	Information technology fee	$1,440	$1,440
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$18,577**	**$18,089**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$231,064**	**$230,576**
Part B. Formula Income			
01	PUM formula income	$165.89	$165.89
02	PUM change in utility allowances	($14.43)	($14.43)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$151.46	$151.46
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$109,051**	**$109,051**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$35,366	$44,208
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$35,366**	**$44,208**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$157,379	$165,733
02	Cost of independent audit (Same as Part A, Line 10)	$4,223	$4,223
03	Formula amount (greater of Part D, Lines 01 or 02)	**$157,379**	**$165,733**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$165,733
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

		A	B	C	D	E	F	G	H
No.	**Project #**	**CY 2008 Total Eligibility**	**CY 2008 Prorated Eligibility at 88.96%**	**Amount Previously Obligated through 9/30/08**	**Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)**	**Actual Funding for 10/1/08 through 12/31/08**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	IL131000001	$ 121,040	$ 107,677	$ 75,491	$ 32,186	$ 32,186		$ -	
	Total	**$ 121,040**	**$ 107,677**	**$ 75,491**	**$ 32,186**	**$ 32,186**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
Column B: Prorated CY 2008 eligibility at 88.96 percent proration.
Column C: Total amount funded to the project previously in three rounds of funding.
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA.
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Paul Liggitt
Executive Director
Mercer County Housing Authority
609 NW 4th Avenue
Aledo, IL 61231-1085

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. IL13100000108D

Dear Mr. Liggitt:

This letter obligates $32,186 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

2008

For Informational Purposes Only

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

Mercer County Housing Authority
609 NW 4th Avenue
Aledo, IL 61231

2. Funding Period: 01/01/2008 to 12/31/2008

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-1126

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: I L 1 3 1 0 0 0 0 0 1

7. DUNS Number: 557015591

HUD Use Only

8. ROFO Code: 0501

Financial Analyst: Cheryl Evans-Peterson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
60		0		0		60

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	709	709	709
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	11		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

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Calculations Based on Unit Months:				
14	Limited vacancies		11	
15	**Total Unit Months**	**720**	**720**	**709**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			59
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$236.48	$236.48
02	Inflation factor	1.02400	1.02400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$242.16	$242.16
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$174,355	$174,355
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$54.18	$54.18
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$39,010	$39,010
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$9,517	$9,517
10	Cost of independent audit	$1,415	$1,415
11	Funding for resident participation activities	$1,475	$1,475
12	Asset management fee	$0	$0
13	Information technology fee	$1,440	$1,440
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$13,847**	**$13,847**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$227,212**	**$227,212**
Part B. Formula Income			
01	PUM formula income	$184.73	$184.73
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$184.73	$184.73
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$133,006**	**$133,006**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$21,463	$26,834
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$21,463**	**$26,834**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$115,669	$121,040
02	Cost of independent audit (Same as Part A, Line 10)	$1,415	$1,415
03	Formula amount (greater of Part D, Lines 01 or 02)	**$115,669**	**$121,040**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$121,040
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**