Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | NY001000070 | $ 2,886,170 | $ 2,567,537 | $ 1,787,258 | $ 780,279 | $ 780,279 | | $ - | |
| 2 | NY001000071 | $ 2,253,565 | $ 2,004,771 | $ 1,331,386 | $ 673,385 | $ 673,385 | | $ - | |
| 3 | NY001000072 | $ 1,196,555 | $ 1,064,455 | $ 923,819 | $ 140,636 | $ 140,636 | | $ - | |
| 4 | NY001000073 | $ 2,189,843 | $ 1,948,084 | $ 1,421,957 | $ 526,127 | $ 526,127 | | $ - | |
| 5 | NY001000074 | $ 829,228 | $ 737,681 | $ 552,480 | $ 185,201 | $ 185,201 | | $ - | |
| 6 | NY001000075 | $ 584,801 | $ 520,239 | $ 473,985 | $ 46,254 | $ 46,254 | | $ - | |
| 7 | NY001000077 | $ 593,159 | $ 527,674 | $ 483,043 | $ 44,631 | $ 44,631 | | $ - | |
| | **Total** | **$ 10,533,321** | **$ 9,370,441** | **$ 6,973,928** | **$ 2,396,513** | **$ 2,396,513** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William Simmons
Executive Director
Syracuse Housing Authority
516 Burt St.
Syracuse, NY 13202-3915

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00100007008D

Dear Mr. Simmons:

This letter obligates $780,279 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| SYRACUSE HOUSING AUTHORITY<br>516 BURT ST.<br>SYRACUSE, NY 13202 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY380 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 1 0 0 0 0 7 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 070854880 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 612 | | 0 | | 0 | | 612 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 6,838 | 6,838 | 6,838 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 192 | 192 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 314 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY001000070**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 220 | |
| 15 | **Total Unit Months** | **7,344** | **7,250** | **6,838** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 570 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $312.15 | $312.15 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $319.64 | $319.64 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,317,390 | $2,317,390 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $184.38 | $184.38 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,336,755 | $1,336,755 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $11,544 | $11,544 |
| 08 | Energy loan amortization | $16,309 | $16,309 |
| 09 | Payment in lieu of taxes (PILOT) | $29,236 | $29,236 |
| 10 | Cost of independent audit | $3,007 | $3,007 |
| 11 | Funding for resident participation activities | $14,250 | $14,250 |
| 12 | Asset management fee | $29,376 | $29,376 |
| 13 | Information technology fee | $14,688 | $14,688 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$118,410** | **$118,410** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$3,772,555** | **$3,772,555** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $211.31 | $211.31 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $211.31 | $211.31 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,531,998** | **$1,531,998** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $645,613 | $645,613 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$645,613** | **$645,613** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,886,170 | $2,886,170 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,007 | $3,007 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,886,170** | **$2,886,170** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $2,886,170 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William Simmons
Executive Director
Syracuse Housing Authority
516 Burt St.
Syracuse, NY 13202-3915

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00100007108D

Dear Mr. Simmons:

This letter obligates $673,385 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| SYRACUSE HOUSING AUTHORITY<br>516 BURT ST.<br>SYRACUSE, NY 13202 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY380 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 1 0 0 0 0 7 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 070854880 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 446 | | 0 | | 0 | | 446 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,996 | 4,996 | 4,996 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 219 | 219 | |
| 06 | Special use units | 66 | 66 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 71 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY001000071**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 71 | |
| 15 | **Total Unit Months** | **5,352** | **5,352** | **4,996** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 416 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $329.04 | $329.04 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $336.94 | $336.94 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,803,303 | $1,803,303 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $218.80 | $218.80 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,171,018 | $1,171,018 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $42,155 | $42,155 |
| 08 | Energy loan amortization | $4,151 | $4,151 |
| 09 | Payment in lieu of taxes (PILOT) | $13,186 | $13,186 |
| 10 | Cost of independent audit | $2,197 | $2,197 |
| 11 | Funding for resident participation activities | $10,400 | $10,400 |
| 12 | Asset management fee | $21,408 | $21,408 |
| 13 | Information technology fee | $10,704 | $10,704 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$104,201** | **$104,201** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$3,078,522** | **$3,078,522** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $243.19 | $243.19 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $243.19 | $243.19 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,301,553** | **$1,301,553** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $476,596 | $476,596 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$476,596** | **$476,596** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,253,565 | $2,253,565 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,197 | $2,197 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,253,565** | **$2,253,565** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $2,253,565 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William Simmons
Executive Director
Syracuse Housing Authority
516 Burt St.
Syracuse, NY 13202-3915

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00100007208D

Dear Mr. Simmons:

This letter obligates $140,636 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

SYRACUSE HOUSING AUTHORITY
516 BURT ST.
SYRACUSE, NY 13202

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
|---|---|---|
| NY380 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 1 0 0 0 0 7 2 |

| 7. DUNS Number: | HUD Use Only | |
|---|---|---|
| | 8. ROFO Code: | Financial Analyst: |
| 070854880 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 308 | | 0 | | 0 | | 308 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,540 | 3,540 | 3,540 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 13 | 13 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 24 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 119 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY001000072**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 111 | |
| 15 | **Total Unit Months** | **3,696** | **3,688** | **3,564** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 297 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $255.47 | $255.47 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $261.60 | $261.60 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $964,781 | $964,781 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $164.23 | $164.23 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $605,680 | $605,680 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $53,788 | $53,788 |
| 08 | Energy loan amortization | $7,802 | $7,802 |
| 09 | Payment in lieu of taxes (PILOT) | $19,995 | $19,995 |
| 10 | Cost of independent audit | $1,503 | $1,503 |
| 11 | Funding for resident participation activities | $7,425 | $7,425 |
| 12 | Asset management fee | $14,784 | $14,784 |
| 13 | Information technology fee | $7,392 | $7,392 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$112,689** | **$112,689** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,683,150** | **$1,683,150** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $220.99 | $220.99 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $220.99 | $220.99 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$815,011** | **$815,011** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $328,416 | $328,416 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$328,416** | **$328,416** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,196,555 | $1,196,555 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,503 | $1,503 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,196,555** | **$1,196,555** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,196,555 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William Simmons
Executive Director
Syracuse Housing Authority
516 Burt St.
Syracuse, NY 13202-3915

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00100007308D

Dear Mr. Simmons:

This letter obligates $526,127 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| SYRACUSE HOUSING AUTHORITY<br>516 BURT ST.<br>SYRACUSE, NY 13202 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY380 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 1 0 0 0 0 7 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 070854880 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 477 | | 0 | | 0 | | 477 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 5,429 | 5,429 | 5,429 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 4 | 4 | |
| 06 | Special use units | 85 | 85 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 194 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY001000073**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 172 | |
| 15 | **Total Unit Months** | **5,724** | **5,702** | **5,441** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 453 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $302.34 | $302.34 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $309.60 | $309.60 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,765,339 | $1,765,339 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $166.32 | $166.32 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $948,357 | $948,357 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $51,535 | $51,535 |
| 08 | Energy loan amortization | $13,794 | $13,794 |
| 09 | Payment in lieu of taxes (PILOT) | $27,860 | $27,860 |
| 10 | Cost of independent audit | $2,313 | $2,313 |
| 11 | Funding for resident participation activities | $11,325 | $11,325 |
| 12 | Asset management fee | $22,896 | $22,896 |
| 13 | Information technology fee | $11,448 | $11,448 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$141,171** | **$141,171** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,854,867** | **$2,854,867** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $205.68 | $205.68 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $205.68 | $205.68 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,172,787** | **$1,172,787** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $507,763 | $507,763 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$507,763** | **$507,763** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,189,843 | $2,189,843 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,313 | $2,313 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,189,843** | **$2,189,843** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $2,189,843 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William Simmons
Executive Director
Syracuse Housing Authority
516 Burt St.
Syracuse, NY 13202-3915

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00100007408D

Dear Mr. Simmons:

This letter obligates $185,201 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| SYRACUSE HOUSING AUTHORITY<br>516 BURT ST.<br>SYRACUSE, NY 13202 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY380 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 1 0 0 0 0 7 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 070854880 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 183 | | 0 | | 0 | | 183 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,038 | 2,038 | 2,038 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 158 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY001000074**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 66 | |
| 15 | **Total Unit Months** | **2,196** | **2,104** | **2,038** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 170 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $242.57 | $242.57 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $248.39 | $248.39 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $522,613 | $522,613 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $162.44 | $162.44 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $341,774 | $341,774 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $59,791 | $59,791 |
| 08 | Energy loan amortization | $160,706 | $160,706 |
| 09 | Payment in lieu of taxes (PILOT) | $19,186 | $19,186 |
| 10 | Cost of independent audit | $925 | $925 |
| 11 | Funding for resident participation activities | $4,250 | $4,250 |
| 12 | Asset management fee | $8,784 | $8,784 |
| 13 | Information technology fee | $4,392 | $4,392 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$258,034** | **$258,034** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,122,421** | **$1,122,421** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $228.40 | $228.40 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $228.40 | $228.40 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$480,554** | **$480,554** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $187,361 | $187,361 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$187,361** | **$187,361** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $829,228 | $829,228 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $925 | $925 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$829,228** | **$829,228** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $829,228 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William Simmons
Executive Director
Syracuse Housing Authority
516 Burt St.
Syracuse, NY 13202-3915

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00100007508D

Dear Mr. Simmons:

This letter obligates $46,254 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| SYRACUSE HOUSING AUTHORITY<br>516 BURT ST.<br>SYRACUSE, NY 13202 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY380 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 1 0 0 0 0 7 5 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 070854880 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 176 | | 0 | | 0 | | 176 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,554 | 1,554 | 1,554 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 216 | 216 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 114 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY001000075**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 57 | |
| 15 | **Total Unit Months** | **1,884** | **1,827** | **1,554** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 130 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $327.59 | $327.59 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $335.45 | $335.45 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $612,867 | $612,867 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $136.26 | $136.26 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $248,947 | $248,947 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $4,568 | $4,568 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $21,227 | $21,227 |
| 10 | Cost of independent audit | $810 | $810 |
| 11 | Funding for resident participation activities | $3,250 | $3,250 |
| 12 | Asset management fee | $7,536 | $7,536 |
| 13 | Information technology fee | $3,768 | $3,768 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$41,159** | **$41,159** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$902,973** | **$902,973** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $263.20 | $263.20 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $263.20 | $263.20 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$480,866** | **$480,866** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $162,694 | $162,694 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$162,694** | **$162,694** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $584,801 | $584,801 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $810 | $810 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$584,801** | **$584,801** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $584,801 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William Simmons
Executive Director
Syracuse Housing Authority
516 Burt St.
Syracuse, NY 13202-3915

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00100007708D

Dear Mr. Simmons:

This letter obligates $44,631 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| SYRACUSE HOUSING AUTHORITY<br>516 BURT ST.<br>SYRACUSE, NY 13202 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY380 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 1 0 0 0 0 7 7 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 070854880 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 160 | | 0 | | 0 | | 160 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,508 | 1,508 | 1,508 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 406 | 406 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 6 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY001000077**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 6 | |
| 15 | **Total Unit Months** | **1,920** | **1,920** | **1,508** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 126 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $238.09 | $238.09 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $243.80 | $243.80 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $468,096 | $468,096 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $151.38 | $151.38 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $290,650 | $290,650 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $23,143 | $23,143 |
| 08 | Energy loan amortization | $71,696 | $71,696 |
| 09 | Payment in lieu of taxes (PILOT) | $171 | $171 |
| 10 | Cost of independent audit | $810 | $810 |
| 11 | Funding for resident participation activities | $3,150 | $3,150 |
| 12 | Asset management fee | $7,680 | $7,680 |
| 13 | Information technology fee | $3,840 | $3,840 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$110,490** | **$110,490** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$869,236** | **$869,236** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $232.84 | $232.84 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $232.84 | $232.84 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$447,053** | **$447,053** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $170,976 | $170,976 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$170,976** | **$170,976** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $593,159 | $593,159 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $810 | $810 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$593,159** | **$593,159** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $593,159 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | NY002000010 | $ 2,188,234 | $ 1,946,653 | $ 1,665,421 | $ 281,232 | $ 281,232 | | $ - | |
| 2 | NY002000011 | $ 680,177 | $ 605,085 | $ 637,336 | $ (32,251) | $ - | | $ - | |
| 3 | NY002000012 | $ 1,111,945 | $ 989,186 | $ 732,178 | $ 257,008 | $ 257,008 | | $ - | |
| 4 | NY002000020 | $ 1,931,717 | $ 1,718,455 | $ 1,490,912 | $ 227,543 | $ 227,543 | | $ - | |
| 5 | NY002000021 | $ 2,477,931 | $ 2,204,367 | $ 1,570,579 | $ 633,788 | $ 633,788 | | $ - | |
| 6 | NY002000022 | $ 814,392 | $ 724,483 | $ 523,526 | $ 200,957 | $ 200,957 | | $ - | |
| 7 | NY002000023 | $ 820,696 | $ 730,091 | $ 644,923 | $ 85,168 | $ 85,168 | | $ - | |
| 8 | NY002000024 | $ 1,092,654 | $ 972,025 | $ 751,146 | $ 220,879 | $ 220,879 | | $ - | |
| 9 | NY002000030 | $ 4,191,724 | $ 3,728,958 | $ 2,488,647 | $ 1,240,311 | $ 1,240,311 | | $ - | |
| 10 | NY002000031 | $ 1,750,801 | $ 1,557,513 | $ 1,176,037 | $ 381,476 | $ 381,476 | | $ - | |
| 11 | NY002000032 | $ 946,956 | $ 842,412 | $ 796,670 | $ 45,742 | $ 45,742 | | $ - | |
| 12 | NY002000033 | $ 643,681 | $ 572,619 | $ 599,400 | $ (26,781) | $ - | | $ - | |
| 13 | NY002000034 | $ 946,182 | $ 841,724 | $ 895,306 | $ (53,582) | $ - | | $ - | |
| 14 | NY002000035 | $ 1,074,772 | $ 956,117 | $ 944,623 | $ 11,494 | $ 11,494 | | $ - | |
| 15 | NY002000040 | $ 399,954 | $ 355,799 | $ 197,270 | $ 158,529 | $ 158,529 | | $ - | |
| 16 | NY002000041 | $ 866,324 | $ 770,682 | $ 523,526 | $ 247,156 | $ 247,156 | | $ - | |
| 17 | NY002000042 | $ 866,247 | $ 770,613 | $ 508,352 | $ 262,261 | $ 149,647 | | $ - | |
| | **Total** | **$ 22,804,387** | **$ 20,286,782** | **$ 16,145,852** | **$ 4,140,930** | **$ 4,140,930** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Dawn Sanders
Executive Director
Buffalo Municipal Housing Authority
300 Perry St.
Buffalo, NY 14204-2270

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00200001008D

Dear Ms. Sanders:

This letter obligates $281,232 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Buffalo Municipal Housing Authority<br>300 Perry St.<br>Buffalo, NY 14204 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY381 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 2 0 0 0 0 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 067491639 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 439 | | 0 | | 0 | | 439 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,758 | 4,758 | 4,758 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 2 | 2 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 7 | 7 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 501 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY002000010**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 158 | |
| 15 | **Total Unit Months** | **5,268** | **4,925** | **4,758** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 397 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $322.69 | $322.69 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $330.43 | $330.43 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,627,368 | $1,627,368 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $182.79 | $182.79 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $900,241 | $900,241 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $18,565 | $18,565 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $3,242 | $3,589 |
| 11 | Funding for resident participation activities | $9,925 | $9,925 |
| 12 | Asset management fee | $21,072 | $21,072 |
| 13 | Information technology fee | $10,536 | $10,536 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$63,340** | **$63,687** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,590,949** | **$2,591,296** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $201.32 | $201.32 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $201.32 | $201.32 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$991,501** | **$991,501** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $470,781 | $588,439 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$470,781** | **$588,439** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,070,229 | $2,188,234 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,242 | $3,589 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,070,229** | **$2,188,234** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $2,188,234 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Dawn Sanders
Executive Director
Buffalo Municipal Housing Authority
300 Perry St.
Buffalo, NY 14204-2270

Dear Ms. Sanders:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00200001108D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Buffalo Municipal Housing Authority<br>300 Perry St.<br>Buffalo, NY 14204 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY381 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 2 0 0 0 0 1 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 067491639 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 168 | | 0 | | 0 | | 168 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,931 | 1,931 | 1,931 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 5 | 5 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 5 | 5 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 75 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY002000011**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 60 | |
| 15 | **Total Unit Months** | **2,016** | **2,001** | **1,931** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 161 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $242.62 | $242.62 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $248.44 | $248.44 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $497,128 | $497,128 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $162.85 | $162.85 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $325,863 | $325,863 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $7,104 | $7,104 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $1,241 | $1,305 |
| 11 | Funding for resident participation activities | $4,025 | $4,025 |
| 12 | Asset management fee | $8,064 | $8,064 |
| 13 | Information technology fee | $4,032 | $4,032 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$24,466** | **$24,530** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$847,457** | **$847,521** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $203.11 | $203.11 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $203.11 | $203.11 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$406,423** | **$406,423** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $191,276 | $239,079 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$191,276** | **$239,079** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $632,310 | $680,177 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,241 | $1,305 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$632,310** | **$680,177** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $680,177 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Dawn Sanders
Executive Director
Buffalo Municipal Housing Authority
300 Perry St.
Buffalo, NY 14204-2270

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00200001208D

Dear Ms. Sanders:

This letter obligates $257,008 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Buffalo Municipal Housing Authority<br>300 Perry St.<br>Buffalo, NY 14204 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| NY381 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 2 0 0 0 0 1 2 |

| **7. DUNS Number:** | **HUD Use Only** | |
|---|---|---|
| | **8. ROFO Code:** | **Financial Analyst:** |
| 067491639 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 193 | | 0 | | 0 | | 193 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,042 | 2,042 | 2,042 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 2 | 2 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 260 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY002000012**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 69 | |
| 15 | **Total Unit Months** | **2,316** | **2,125** | **2,042** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 170 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $358.89 | $358.89 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $367.50 | $367.50 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $780,938 | $780,938 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $240.25 | $240.25 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $510,531 | $510,531 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $8,162 | $8,162 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $1,425 | $1,632 |
| 11 | Funding for resident participation activities | $4,250 | $4,250 |
| 12 | Asset management fee | $9,264 | $9,264 |
| 13 | Information technology fee | $4,632 | $4,632 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$27,733** | **$27,940** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,319,202** | **$1,319,409** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $217.11 | $217.11 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $217.11 | $217.11 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$461,359** | **$461,359** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $203,129 | $253,895 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$203,129** | **$253,895** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,060,972 | $1,111,945 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,425 | $1,632 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,060,972** | **$1,111,945** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,111,945 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Dawn Sanders
Executive Director
Buffalo Municipal Housing Authority
300 Perry St.
Buffalo, NY 14204-2270

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00200002008D

Dear Ms. Sanders:

This letter obligates $227,543 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Buffalo Municipal Housing Authority<br>300 Perry St.<br>Buffalo, NY 14204 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY381 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 2 0 0 0 0 2 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 067491639 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 393 | | 0 | | 0 | | 393 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,087 | 4,087 | 4,087 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 4 | 4 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 8 | 8 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 12 | 12 | |
| 10 | Units vacant due to changing market conditions | 130 | 130 | |
| 11 | Units vacant and not categorized above | 307 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 168 | | |

**Operating Fund Project Number:**
**NY002000020**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 141 | |
| 15 | **Total Unit Months** | **4,716** | **4,382** | **4,087** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 341 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $255.72 | $255.72 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $261.86 | $261.86 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,147,471 | $1,147,471 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $229.65 | $229.65 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,006,326 | $1,006,326 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $16,619 | $16,619 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $2,903 | $3,263 |
| 11 | Funding for resident participation activities | $8,525 | $8,525 |
| 12 | Asset management fee | $18,864 | $18,864 |
| 13 | Information technology fee | $9,432 | $9,432 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$56,343** | **$56,703** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,210,140** | **$2,210,500** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $183.10 | $183.10 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $183.10 | $183.10 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$802,344** | **$802,344** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $418,875 | $523,561 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$418,875** | **$523,561** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,826,671 | $1,931,717 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,903 | $3,263 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,826,671** | **$1,931,717** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,931,717 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Dawn Sanders
Executive Director
Buffalo Municipal Housing Authority
300 Perry St.
Buffalo, NY 14204-2270

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00200002108D

Dear Ms. Sanders:

This letter obligates $633,788 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Buffalo Municipal Housing Authority<br>300 Perry St.<br>Buffalo, NY 14204 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY381 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 2 0 0 0 0 2 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 067491639 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 414 | | 0 | | 0 | | 414 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,116 | 3,116 | 3,116 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 180 | 180 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 8 | 8 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 12 | 12 | |
| 10 | Units vacant due to changing market conditions | 1,409 | 1,409 | |
| 11 | Units vacant and not categorized above | 243 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY002000021**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 149 | |
| 15 | **Total Unit Months** | **4,968** | **4,874** | **3,116** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 260 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $327.20 | $327.20 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $335.05 | $335.05 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,633,034 | $1,633,034 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $221.25 | $221.25 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,078,373 | $1,078,373 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $17,507 | $17,507 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $3,058 | $3,589 |
| 11 | Funding for resident participation activities | $6,500 | $6,500 |
| 12 | Asset management fee | $19,872 | $19,872 |
| 13 | Information technology fee | $9,936 | $9,936 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$56,873** | **$57,404** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,768,280** | **$2,768,811** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $179.16 | $179.16 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $179.16 | $179.16 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$873,226** | **$873,226** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $465,906 | $582,346 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$465,906** | **$582,346** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,360,960 | $2,477,931 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,058 | $3,589 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,360,960** | **$2,477,931** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $2,477,931 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Dawn Sanders
Executive Director
Buffalo Municipal Housing Authority
300 Perry St.
Buffalo, NY 14204-2270

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00200002208D

Dear Ms. Sanders:

This letter obligates $200,957 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Buffalo Municipal Housing Authority<br>300 Perry St.<br>Buffalo, NY 14204 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY381 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 2 0 0 0 0 2 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 067491639 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 138 | | 0 | | 0 | | 138 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,296 | 1,296 | 1,296 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 3 | 3 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 2 | 2 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 84 | 84 | |
| 11 | Units vacant and not categorized above | 247 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY002000022**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 50 | |
| 15 | **Total Unit Months** | **1,656** | **1,459** | **1,296** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 108 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $331.53 | $331.53 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $339.49 | $339.49 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $495,316 | $495,316 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $159.23 | $159.23 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $232,317 | $232,317 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $5,836 | $5,836 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $1,019 | $1,305 |
| 11 | Funding for resident participation activities | $2,700 | $2,700 |
| 12 | Asset management fee | $6,624 | $6,624 |
| 13 | Information technology fee | $3,312 | $3,312 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$19,491** | **$19,777** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$747,124** | **$747,410** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $73.57 | $73.57 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $73.57 | $73.57 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$107,339** | **$107,339** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $139,466 | $174,321 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$139,466** | **$174,321** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $779,251 | $814,392 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,019 | $1,305 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$779,251** | **$814,392** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $814,392 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Dawn Sanders
Executive Director
Buffalo Municipal Housing Authority
300 Perry St.
Buffalo, NY 14204-2270

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00200002308D

Dear Ms. Sanders:

This letter obligates $85,168 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Buffalo Municipal Housing Authority<br>300 Perry St.<br>Buffalo, NY 14204 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| NY381 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 2 0 0 0 0 2 3 |

| **7. DUNS Number:** | **HUD Use Only** | |
|---|---|---|
| | **8. ROFO Code:** | **Financial Analyst:** |
| 067491639 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 170 | | 0 | | 0 | | 170 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,534 | 1,534 | 1,534 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 3 | 3 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 503 | 503 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY002000023**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **2,040** | **2,040** | **1,534** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 128 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $272.10 | $272.10 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $278.63 | $278.63 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $568,405 | $568,405 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $182.90 | $182.90 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $373,116 | $373,116 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $7,189 | $7,189 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $1,256 | $1,305 |
| 11 | Funding for resident participation activities | $3,200 | $3,200 |
| 12 | Asset management fee | $8,160 | $8,160 |
| 13 | Information technology fee | $4,080 | $4,080 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$23,885** | **$23,934** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$965,406** | **$965,455** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $190.44 | $190.44 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $190.44 | $190.44 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$388,498** | **$388,498** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $195,004 | $243,739 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$195,004** | **$243,739** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $771,912 | $820,696 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,256 | $1,305 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$771,912** | **$820,696** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $820,696 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Dawn Sanders
Executive Director
Buffalo Municipal Housing Authority
300 Perry St.
Buffalo, NY 14204-2270

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00200002408D

Dear Ms. Sanders:

This letter obligates $220,879 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Buffalo Municipal Housing Authority<br>300 Perry St.<br>Buffalo, NY 14204 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY381 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 2 0 0 0 0 2 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 067491639 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 198 | | 0 | | 0 | | 198 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,390 | 1,390 | 1,390 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 88 | 88 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 8 | 8 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 890 | 890 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY002000024**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **2,376** | **2,376** | **1,390** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 116 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $331.79 | $331.79 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $339.75 | $339.75 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $807,246 | $807,246 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $161.96 | $161.96 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $384,817 | $384,817 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $8,373 | $8,373 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $1,462 | $1,632 |
| 11 | Funding for resident participation activities | $2,900 | $2,900 |
| 12 | Asset management fee | $9,504 | $9,504 |
| 13 | Information technology fee | $4,752 | $4,752 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$26,991** | **$27,161** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,219,054** | **$1,219,224** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $172.75 | $172.75 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $172.75 | $172.75 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$410,454** | **$410,454** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $227,122 | $283,884 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$227,122** | **$283,884** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,035,722 | $1,092,654 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,462 | $1,632 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,035,722** | **$1,092,654** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,092,654 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Dawn Sanders
Executive Director
Buffalo Municipal Housing Authority
300 Perry St.
Buffalo, NY 14204-2270

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00200003008D

Dear Ms. Sanders:

This letter obligates $1,240,311 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Buffalo Municipal Housing Authority
300 Perry St.
Buffalo, NY 14204

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY381

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 0 2 0 0 0 0 3 0

**7. DUNS Number:** 067491639

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Ron Cianciosi

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 656 | | 0 | | 0 | | 656 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 6,539 | 6,539 | 6,539 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 300 | 300 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 4 | 4 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 24 | 24 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 693 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 312 | | |

**Operating Fund Project Number:**
**NY002000030**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 236 | |
| 15 | **Total Unit Months** | **7,872** | **7,103** | **6,539** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 545 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $335.19 | $335.19 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $343.23 | $343.23 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,437,963 | $2,437,963 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $318.19 | $318.19 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $2,260,104 | $2,260,104 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $27,741 | $27,741 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $4,845 | $5,547 |
| 11 | Funding for resident participation activities | $13,625 | $13,625 |
| 12 | Asset management fee | $31,488 | $31,488 |
| 13 | Information technology fee | $15,744 | $15,744 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$93,443** | **$94,145** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$4,791,510** | **$4,792,212** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $204.02 | $204.02 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $204.02 | $204.02 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,449,154** | **$1,449,154** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $678,976 | $848,666 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$678,976** | **$848,666** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $4,021,332 | $4,191,724 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,845 | $5,547 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$4,021,332** | **$4,191,724** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $4,191,724 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Dawn Sanders
Executive Director
Buffalo Municipal Housing Authority
300 Perry St.
Buffalo, NY 14204-2270

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00200003108D

Dear Ms. Sanders:

This letter obligates $381,476 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Buffalo Municipal Housing Authority<br>300 Perry St.<br>Buffalo, NY 14204 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY381 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 2 0 0 0 0 3 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 067491639 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 310 | | 0 | | 0 | | 310 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,381 | 3,381 | 3,381 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 11 | 11 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 328 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY002000031**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 112 | |
| 15 | **Total Unit Months** | **3,720** | **3,504** | **3,381** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 282 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $353.49 | $353.49 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $361.97 | $361.97 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,268,343 | $1,268,343 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $231.29 | $231.29 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $810,440 | $810,440 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $13,109 | $13,109 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $2,290 | $2,610 |
| 11 | Funding for resident participation activities | $7,050 | $7,050 |
| 12 | Asset management fee | $14,880 | $14,880 |
| 13 | Information technology fee | $7,440 | $7,440 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$44,769** | **$45,089** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,123,552** | **$2,123,872** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $225.95 | $225.95 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $225.95 | $225.95 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$791,729** | **$791,729** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $334,947 | $418,658 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$334,947** | **$418,658** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,666,770 | $1,750,801 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,290 | $2,610 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,666,770** | **$1,750,801** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,750,801 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Dawn Sanders
Executive Director
Buffalo Municipal Housing Authority
300 Perry St.
Buffalo, NY 14204-2270

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00200003208D

Dear Ms. Sanders:

This letter obligates $45,742 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
|---|---|---|
| Buffalo Municipal Housing Authority<br>300 Perry St.<br>Buffalo, NY 14204 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY381 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 2 0 0 0 0 3 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 067491639 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 210 | | 0 | | 0 | | 210 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,259 | 2,259 | 2,259 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 1 | 1 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 260 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY002000032**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 76 | |
| 15 | **Total Unit Months** | **2,520** | **2,336** | **2,259** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 188 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $303.51 | $303.51 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $310.79 | $310.79 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $726,005 | $726,005 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $181.21 | $181.21 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $423,307 | $423,307 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $8,881 | $8,881 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $1,551 | $1,632 |
| 11 | Funding for resident participation activities | $4,700 | $4,700 |
| 12 | Asset management fee | $10,080 | $10,080 |
| 13 | Information technology fee | $5,040 | $5,040 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$30,252** | **$30,333** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,179,564** | **$1,179,645** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $219.09 | $219.09 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $219.09 | $219.09 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$511,794** | **$511,794** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $223,298 | $279,105 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$223,298** | **$279,105** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $891,068 | $946,956 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,551 | $1,632 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$891,068** | **$946,956** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $946,956 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Dawn Sanders
Executive Director
Buffalo Municipal Housing Authority
300 Perry St.
Buffalo, NY 14204-2270

Dear Ms. Sanders:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00200003308D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Buffalo Municipal Housing Authority<br>300 Perry St.<br>Buffalo, NY 14204 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY381 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 2 0 0 0 0 3 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 067491639 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 158 | | 0 | | 0 | | 158 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,672 | 1,672 | 1,672 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 54 | 54 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 4 | 4 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 94 | 94 | |
| 11 | Units vacant and not categorized above | 72 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY002000033**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 57 | |
| 15 | **Total Unit Months** | **1,896** | **1,881** | **1,672** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 139 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $240.00 | $240.00 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $245.76 | $245.76 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $462,275 | $462,275 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $142.20 | $142.20 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $267,478 | $267,478 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $6,682 | $6,682 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $1,167 | $1,305 |
| 11 | Funding for resident participation activities | $3,475 | $3,475 |
| 12 | Asset management fee | $7,584 | $7,584 |
| 13 | Information technology fee | $3,792 | $3,792 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$22,700** | **$22,838** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$752,453** | **$752,591** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $177.38 | $177.38 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $177.38 | $177.38 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$333,652** | **$333,652** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $179,805 | $224,742 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$179,805** | **$224,742** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $598,606 | $643,681 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,167 | $1,305 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$598,606** | **$643,681** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $643,681 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Dawn Sanders
Executive Director
Buffalo Municipal Housing Authority
300 Perry St.
Buffalo, NY 14204-2270

Dear Ms. Sanders:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00200003408D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Buffalo Municipal Housing Authority<br>300 Perry St.<br>Buffalo, NY 14204 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY381 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 2 0 0 0 0 3 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 067491639 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 236 | | 0 | | 0 | | 236 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,476 | 2,476 | 2,476 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 6 | 6 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 350 | 350 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY002000034**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **2,832** | **2,832** | **2,476** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 206 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $244.13 | $244.13 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $249.99 | $249.99 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $707,972 | $707,972 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $149.57 | $149.57 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $423,582 | $423,582 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $9,980 | $9,980 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $1,743 | $1,958 |
| 11 | Funding for resident participation activities | $5,150 | $5,150 |
| 12 | Asset management fee | $11,328 | $11,328 |
| 13 | Information technology fee | $5,664 | $5,664 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$33,865** | **$34,080** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,165,419** | **$1,165,634** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $196.97 | $196.97 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $196.97 | $196.97 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$557,819** | **$557,819** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $270,711 | $338,367 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$270,711** | **$338,367** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $878,311 | $946,182 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,743 | $1,958 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$878,311** | **$946,182** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $946,182 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Dawn Sanders
Executive Director
Buffalo Municipal Housing Authority
300 Perry St.
Buffalo, NY 14204-2270

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00200003508D

Dear Ms. Sanders:

This letter obligates $11,494 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Buffalo Municipal Housing Authority<br>300 Perry St.<br>Buffalo, NY 14204 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY381 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 2 0 0 0 0 3 5 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 067491639 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 249 | | 0 | | 0 | | 249 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,782 | 2,782 | 2,782 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 4 | 4 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 88 | 88 | |
| 11 | Units vacant and not categorized above | 114 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY002000035**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 90 | |
| 15 | **Total Unit Months** | **2,988** | **2,964** | **2,782** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 232 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $239.60 | $239.60 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $245.35 | $245.35 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $727,217 | $727,217 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $194.43 | $194.43 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $576,291 | $576,291 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $10,530 | $10,530 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $1,839 | $1,958 |
| 11 | Funding for resident participation activities | $5,800 | $5,800 |
| 12 | Asset management fee | $11,952 | $11,952 |
| 13 | Information technology fee | $5,976 | $5,976 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$36,097** | **$36,216** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,339,605** | **$1,339,724** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $208.87 | $208.87 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $208.87 | $208.87 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$619,091** | **$619,091** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $283,329 | $354,139 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$283,329** | **$354,139** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,003,843 | $1,074,772 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,839 | $1,958 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,003,843** | **$1,074,772** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,074,772 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Dawn Sanders
Executive Director
Buffalo Municipal Housing Authority
300 Perry St.
Buffalo, NY 14204-2270

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00200004008D

Dear Ms. Sanders:

This letter obligates $158,529 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Buffalo Municipal Housing Authority<br>300 Perry St.<br>Buffalo, NY 14204 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY381 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 2 0 0 0 0 4 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 067491639 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 61 | | 0 | | 0 | | 61 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 685 | 685 | 685 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 1 | 1 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 46 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY002000040**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 22 | |
| 15 | **Total Unit Months** | **732** | **708** | **685** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 57 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $459.88 | $447.79 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $470.92 | $458.54 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $333,411 | $324,646 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $48.04 | $48.04 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $34,012 | $34,012 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $10,246 | $10,246 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $1,425 | $1,425 |
| 12 | Asset management fee | $2,928 | $2,928 |
| 13 | Information technology fee | $1,464 | $1,464 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$16,063** | **$16,063** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$383,486** | **$374,721** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $83.84 | $83.84 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $83.84 | $83.84 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$59,359** | **$59,359** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $67,678 | $84,592 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$67,678** | **$84,592** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $391,805 | $399,954 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$391,805** | **$399,954** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $399,954 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Dawn Sanders
Executive Director
Buffalo Municipal Housing Authority
300 Perry St.
Buffalo, NY 14204-2270

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00200004108D

Dear Ms. Sanders:

This letter obligates $247,156 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Buffalo Municipal Housing Authority<br>300 Perry St.<br>Buffalo, NY 14204 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY381 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 2 0 0 0 0 4 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 067491639 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 138 | | 0 | | 0 | | 138 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,656 | 1,656 | 1,656 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY002000041**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **1,656** | **1,656** | **1,656** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 138 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $447.79 | $447.79 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $458.54 | $458.54 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $759,342 | $759,342 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $79.58 | $79.58 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $131,784 | $131,784 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $12,204 | $12,204 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $3,450 | $3,450 |
| 12 | Asset management fee | $6,624 | $6,624 |
| 13 | Information technology fee | $3,312 | $3,312 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$25,590** | **$25,590** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$916,716** | **$916,716** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $149.91 | $149.91 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $149.91 | $149.91 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$248,251** | **$248,251** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $158,297 | $197,859 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$158,297** | **$197,859** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $826,762 | $866,324 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$826,762** | **$866,324** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $866,324 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Dawn Sanders
Executive Director
Buffalo Municipal Housing Authority
300 Perry St.
Buffalo, NY 14204-2270

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00200004208D

Dear Ms. Sanders:

This letter obligates $149,647 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Buffalo Municipal Housing Authority<br>300 Perry St.<br>Buffalo, NY 14204 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY381 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 2 0 0 0 0 4 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 067491639 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 134 | | 0 | | 0 | | 134 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,608 | 1,608 | 1,608 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY002000042**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **1,608** | **1,608** | **1,608** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 134 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $447.79 | $447.79 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $458.54 | $458.54 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $737,332 | $737,332 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $92.98 | $92.98 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $149,512 | $149,512 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $11,541 | $11,541 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $3,350 | $3,350 |
| 12 | Asset management fee | $6,432 | $6,432 |
| 13 | Information technology fee | $3,216 | $3,216 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$24,539** | **$24,539** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$911,383** | **$911,383** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $147.55 | $147.55 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $147.55 | $147.55 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$237,260** | **$237,260** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $153,709 | $192,124 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$153,709** | **$192,124** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $827,832 | $866,247 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$827,832** | **$866,247** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $866,247 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

CY 2008 Final Operating Subsidy Documents
NY003 - The Municipal Hsng Authority City Yonkers

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | NY003000010 | $ 1,583,406 | $ 1,408,598 | $ 1,517,902 | $ (109,304) | $ - | | $ - | |
| 2 | NY003000020 | $ 397,950 | $ 354,016 | $ 220,786 | $ 133,230 | $ 133,230 | | $ - | |
| 3 | NY003000030 | $ 2,175,114 | $ 1,934,981 | $ 1,134,286 | $ 800,695 | $ 800,695 | | $ - | |
| 4 | NY003000040 | $ 1,140,452 | $ 1,014,546 | $ 825,187 | $ 189,359 | $ 189,359 | | $ - | |
| 5 | NY003000050 | $ 1,363,482 | $ 1,212,954 | $ 767,230 | $ 445,724 | $ 383,833 | | $ - | |
| 6 | NY003000060 | $ 631,657 | $ 561,922 | $ 637,519 | $ (75,597) | $ - | | $ - | |
| 7 | NY003000070 | $ 336,966 | $ 299,765 | $ 383,615 | $ (83,850) | $ - | | $ - | |
| 8 | NY003000090 | $ 1,160,340 | $ 1,032,238 | $ 706,514 | $ 325,724 | $ - | | $ - | |
| 9 | NY003000102 | $ 301,382 | $ 268,109 | $ 240,105 | $ 28,004 | $ - | | $ - | |
| 10 | NY003000111 | $ 604,280 | $ 537,567 | $ 684,435 | $ (146,868) | $ - | | $ - | |
| | **Total** | **$ 9,695,029** | **$ 8,624,696** | **$ 7,117,579** | **$ 1,507,117** | **$ 1,507,117** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Joseph Shuldiner
Executive Director
The Municipal Hsng Authority City Yonkers
1511 Central Park Avenue
PO Box 35
Yonkers, NY 10710-0035

Dear Mr. Shuldiner:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00300001008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| The Municipal Hsng Authority City Yonkers<br>PO Box 35<br>Yonkers, NY 10710 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY 348 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 3 0 0 0 0 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 038243119 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 550 | | 0 | | 0 | | 550 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 6,600 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY003000010**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **6,600** | **0** | **0** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 0 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 6,600 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $456.86 | $456.86 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $467.82 | $467.82 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $0 | $0 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $209.25 | $209.25 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $0 | $0 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $81,906 | $0 |
| 10 | Cost of independent audit | $1,748 | $0 |
| 11 | Funding for resident participation activities | $0 | $0 |
| 12 | Asset management fee | $26,400 | $26,400 |
| 13 | Information technology fee | $13,200 | $13,200 |
| 14 | Asset repositioning fee | $1,543,806 | $1,543,806 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$1,667,060** | **$1,583,406** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,667,060** | **$1,583,406** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $313.79 | $313.79 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $313.79 | $313.79 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$0** | **$0** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,667,060 | $1,583,406 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,748 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,667,060** | **$1,583,406** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,583,406 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Joseph Shuldiner
Executive Director
The Municipal Hsng Authority City Yonkers
1511 Central Park Avenue
PO Box 35
Yonkers, NY 10710-0035

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00300002008D

Dear Mr. Shuldiner:

This letter obligates $133,230 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| The Municipal Hsng Authority City Yonkers<br>PO Box 35<br>Yonkers, NY 10710 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY 348 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 3 0 0 0 0 2 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 038243119 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 80 | | 0 | | 0 | | 80 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 946 | 946 | 946 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 14 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY003000020**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 14 | |
| 15 | **Total Unit Months** | **960** | **960** | **946** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 79 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $378.45 | $378.45 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $387.53 | $387.53 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $372,029 | $372,029 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $235.13 | $235.13 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $225,725 | $225,725 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $11,913 | $11,913 |
| 10 | Cost of independent audit | $254 | $254 |
| 11 | Funding for resident participation activities | $1,975 | $1,975 |
| 12 | Asset management fee | $3,840 | $3,840 |
| 13 | Information technology fee | $1,920 | $1,920 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$19,902** | **$19,902** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$617,656** | **$617,656** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $228.86 | $228.86 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $228.86 | $228.86 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$219,706** | **$219,706** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $397,950 | $397,950 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $254 | $254 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$397,950** | **$397,950** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $397,950 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Joseph Shuldiner
Executive Director
The Municipal Hsng Authority City Yonkers
1511 Central Park Avenue
PO Box 35
Yonkers, NY 10710-0035

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00300003008D

Dear Mr. Shuldiner:

This letter obligates $800,695 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| The Municipal Hsng Authority City Yonkers<br>PO Box 35<br>Yonkers, NY 10710 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY 348 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 3 0 0 0 0 3 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 038243119 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 411 | | 0 | | 0 | | 411 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,229 | 4,229 | 4,229 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 60 | 60 | |
| 06 | Special use units | 96 | 96 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 547 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY003000030**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 148 | |
| 15 | **Total Unit Months** | **4,932** | **4,533** | **4,229** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 352 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $480.97 | $480.97 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $492.51 | $492.51 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,232,548 | $2,232,548 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $307.65 | $307.65 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,394,577 | $1,394,577 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $61,205 | $61,205 |
| 10 | Cost of independent audit | $1,307 | $1,307 |
| 11 | Funding for resident participation activities | $8,800 | $8,800 |
| 12 | Asset management fee | $19,728 | $19,728 |
| 13 | Information technology fee | $9,864 | $9,864 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$100,904** | **$100,904** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$3,728,029** | **$3,728,029** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $342.58 | $342.58 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $342.58 | $342.58 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,552,915** | **$1,552,915** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,175,114 | $2,175,114 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,307 | $1,307 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,175,114** | **$2,175,114** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $2,175,114 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Joseph Shuldiner
Executive Director
The Municipal Hsng Authority City Yonkers
1511 Central Park Avenue
PO Box 35
Yonkers, NY 10710-0035

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00300004008D

Dear Mr. Shuldiner:

This letter obligates $189,359 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| The Municipal Hsng Authority City Yonkers<br>PO Box 35<br>Yonkers, NY 10710 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY 348 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 3 0 0 0 0 4 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 038243119 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 299 | | 0 | | 0 | | 299 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,293 | 3,293 | 3,293 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 283 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY003000040**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 108 | |
| 15 | **Total Unit Months** | **3,588** | **3,413** | **3,293** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 274 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $380.30 | $380.30 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $389.43 | $389.43 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,329,125 | $1,329,125 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $155.36 | $155.36 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $530,244 | $530,244 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $44,526 | $44,526 |
| 10 | Cost of independent audit | $951 | $951 |
| 11 | Funding for resident participation activities | $6,850 | $6,850 |
| 12 | Asset management fee | $14,352 | $14,352 |
| 13 | Information technology fee | $7,176 | $7,176 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$73,855** | **$73,855** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,933,224** | **$1,933,224** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $232.28 | $232.28 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $232.28 | $232.28 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$792,772** | **$792,772** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,140,452 | $1,140,452 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $951 | $951 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,140,452** | **$1,140,452** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,140,452 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Joseph Shuldiner
Executive Director
The Municipal Hsng Authority City Yonkers
1511 Central Park Avenue
PO Box 35
Yonkers, NY 10710-0035

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00300005008D

Dear Mr. Shuldiner:

This letter obligates $383,833 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| The Municipal Hsng Authority City Yonkers<br>PO Box 35<br>Yonkers, NY 10710 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY 348 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 3 0 0 0 0 5 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 038243119 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 278 | | 0 | | 0 | | 278 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,125 | 3,125 | 3,125 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 36 | 36 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 175 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY003000050**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 100 | |
| 15 | **Total Unit Months** | **3,336** | **3,261** | **3,125** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 260 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $470.73 | $470.73 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $482.03 | $482.03 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,571,900 | $1,571,900 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $232.06 | $232.06 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $756,748 | $756,748 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $41,399 | $41,399 |
| 10 | Cost of independent audit | $884 | $884 |
| 11 | Funding for resident participation activities | $6,500 | $6,500 |
| 12 | Asset management fee | $13,344 | $13,344 |
| 13 | Information technology fee | $6,672 | $6,672 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$68,799** | **$68,799** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,397,447** | **$2,397,447** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $317.07 | $317.07 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $317.07 | $317.07 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,033,965** | **$1,033,965** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,363,482 | $1,363,482 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $884 | $884 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,363,482** | **$1,363,482** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,363,482 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Joseph Shuldiner
Executive Director
The Municipal Hsng Authority City Yonkers
1511 Central Park Avenue
PO Box 35
Yonkers, NY 10710-0035

Dear Mr. Shuldiner:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00300006008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| The Municipal Hsng Authority City Yonkers<br>PO Box 35<br>Yonkers, NY 10710 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY 348 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 3 0 0 0 0 6 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 038243119 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 231 | | 0 | | 0 | | 231 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,733 | 2,733 | 2,733 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 39 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY003000060**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 39 | |
| 15 | **Total Unit Months** | **2,772** | **2,772** | **2,733** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 228 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $372.20 | $372.20 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $381.13 | $381.13 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,056,492 | $1,056,492 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $124.19 | $124.19 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $344,255 | $344,255 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $34,399 | $34,399 |
| 10 | Cost of independent audit | $734 | $734 |
| 11 | Funding for resident participation activities | $5,700 | $5,700 |
| 12 | Asset management fee | $11,088 | $11,088 |
| 13 | Information technology fee | $5,544 | $5,544 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$57,465** | **$57,465** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,458,212** | **$1,458,212** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $298.18 | $298.18 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $298.18 | $298.18 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$826,555** | **$826,555** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $631,657 | $631,657 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $734 | $734 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$631,657** | **$631,657** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $631,657 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Joseph Shuldiner
Executive Director
The Municipal Hsng Authority City Yonkers
1511 Central Park Avenue
PO Box 35
Yonkers, NY 10710-0035

Dear Mr. Shuldiner:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00300007008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| The Municipal Hsng Authority City Yonkers<br>PO Box 35<br>Yonkers, NY 10710 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY 348 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 3 0 0 0 0 7 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 038243119 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 139 | | 0 | | 0 | | 139 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,550 | 1,550 | 1,550 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 118 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY003000070**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 50 | |
| 15 | **Total Unit Months** | **1,668** | **1,600** | **1,550** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 129 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $377.66 | $377.66 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $386.72 | $386.72 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $618,752 | $618,752 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $148.85 | $148.85 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $238,160 | $238,160 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $20,699 | $20,699 |
| 10 | Cost of independent audit | $442 | $442 |
| 11 | Funding for resident participation activities | $3,225 | $3,225 |
| 12 | Asset management fee | $6,672 | $6,672 |
| 13 | Information technology fee | $3,336 | $3,336 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$34,374** | **$34,374** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$891,286** | **$891,286** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $346.45 | $346.45 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $346.45 | $346.45 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$554,320** | **$554,320** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $336,966 | $336,966 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $442 | $442 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$336,966** | **$336,966** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $336,966 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Joseph Shuldiner
Executive Director
The Municipal Hsng Authority City Yonkers
1511 Central Park Avenue
PO Box 35
Yonkers, NY 10710-0035

Dear Mr. Shuldiner:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00300009008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| The Municipal Hsng Authority City Yonkers<br>PO Box 35<br>Yonkers, NY 10710 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY 348 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 3 0 0 0 0 9 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 038243119 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 256 | | 0 | | 0 | | 256 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,965 | 2,965 | 2,965 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 36 | 36 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 71 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY003000090**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 71 | |
| 15 | **Total Unit Months** | **3,072** | **3,072** | **2,965** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 247 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $414.30 | $414.30 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $424.24 | $424.24 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,303,265 | $1,303,265 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $236.74 | $236.74 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $727,265 | $727,265 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $38,123 | $38,123 |
| 10 | Cost of independent audit | $814 | $814 |
| 11 | Funding for resident participation activities | $6,175 | $6,175 |
| 12 | Asset management fee | $12,288 | $12,288 |
| 13 | Information technology fee | $6,144 | $6,144 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$63,544** | **$63,544** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,094,074** | **$2,094,074** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $303.95 | $303.95 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $303.95 | $303.95 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$933,734** | **$933,734** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,160,340 | $1,160,340 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $814 | $814 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,160,340** | **$1,160,340** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,160,340 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Joseph Shuldiner
Executive Director
The Municipal Hsng Authority City Yonkers
1511 Central Park Avenue
PO Box 35
Yonkers, NY 10710-0035

Dear Mr. Shuldiner:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00300010208D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

**1. Name and Address of Public Housing Agency:**

The Municipal Hsng Authority City Yonkers
PO Box 35
Yonkers, NY 10710

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY 348

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 0 3 0 0 0 1 0 2

**7. DUNS Number:** 038243119

**HUD Use Only**

**8. ROFO Code:** 0201

**Financial Analyst:** William Motiel

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 87 | | 0 | | 0 | | 87 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,023 | 1,023 | 1,023 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 21 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY003000102**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 21 | |
| 15 | **Total Unit Months** | **1,044** | **1,044** | **1,023** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 85 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $372.20 | $372.20 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $381.13 | $381.13 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $397,900 | $397,900 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $137.35 | $137.35 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $143,393 | $143,393 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $12,955 | $12,955 |
| 10 | Cost of independent audit | $277 | $277 |
| 11 | Funding for resident participation activities | $2,125 | $2,125 |
| 12 | Asset management fee | $4,176 | $4,176 |
| 13 | Information technology fee | $2,088 | $2,088 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$21,621** | **$21,621** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$562,914** | **$562,914** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $250.51 | $250.51 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $250.51 | $250.51 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$261,532** | **$261,532** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $301,382 | $301,382 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $277 | $277 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$301,382** | **$301,382** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $301,382 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Joseph Shuldiner
Executive Director
The Municipal Hsng Authority City Yonkers
1511 Central Park Avenue
PO Box 35
Yonkers, NY 10710-0035

Dear Mr. Shuldiner:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00300011108D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| The Municipal Hsng Authority City Yonkers<br>PO Box 35<br>Yonkers, NY 10710 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY 348 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 3 0 0 0 1 1 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 038243119 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 248 | | 0 | | 0 | | 248 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,955 | 2,955 | 2,955 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 21 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY003000111**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 21 | |
| 15 | **Total Unit Months** | **2,976** | **2,976** | **2,955** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 246 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $440.01 | $440.01 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $450.57 | $450.57 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,340,896 | $1,340,896 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $123.33 | $123.33 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $367,030 | $367,030 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $36,931 | $36,931 |
| 10 | Cost of independent audit | $789 | $789 |
| 11 | Funding for resident participation activities | $6,150 | $6,150 |
| 12 | Asset management fee | $11,904 | $11,904 |
| 13 | Information technology fee | $5,952 | $5,952 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$61,726** | **$61,726** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,769,652** | **$1,769,652** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $391.59 | $391.59 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $391.59 | $391.59 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,165,372** | **$1,165,372** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $604,280 | $604,280 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $789 | $789 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$604,280** | **$604,280** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $604,280 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | NY005000020 | $ 8,443,139 | $ 7,511,016 | $ 6,008,339 | $ 1,502,677 | $ 1,502,677 | | $ - | |
| 2 | NY005000040 | $ 8,977,756 | $ 7,986,612 | $ 9,357,432 | $ (1,370,820) | $ - | | $ - | |
| 3 | NY005000050 | $ 8,362,495 | $ 7,439,276 | $ 5,871,112 | $ 1,568,164 | $ 1,568,164 | | $ - | |
| 4 | NY005000140 | $ 11,148,495 | $ 9,917,701 | $ 6,683,350 | $ 3,234,351 | $ 3,234,351 | | $ - | |
| 5 | NY005000160 | $ 8,186,133 | $ 7,282,384 | $ 4,903,102 | $ 2,379,282 | $ 2,379,282 | | $ - | |
| 6 | NY005000170 | $ 7,471,164 | $ 6,646,347 | $ 4,843,760 | $ 1,802,587 | $ 1,802,587 | | $ - | |
| 7 | NY005000200 | $ 7,726,647 | $ 6,873,625 | $ 4,751,039 | $ 2,122,586 | $ 2,122,586 | | $ - | |
| 8 | NY005000210 | $ 11,303,831 | $ 10,055,888 | $ 6,331,009 | $ 3,724,879 | $ 3,724,879 | | $ - | |
| 9 | NY005000230 | $ 11,396,699 | $ 10,138,503 | $ 6,891,046 | $ 3,247,457 | $ 3,247,457 | | $ - | |
| 10 | NY005000240 | $ 10,915,766 | $ 9,710,665 | $ 6,631,426 | $ 3,079,239 | $ 3,079,239 | | $ - | |
| 11 | NY005000250 | $ 6,707,680 | $ 5,967,152 | $ 4,205,837 | $ 1,761,315 | $ 1,761,315 | | $ - | |
| 12 | NY005000260 | $ 6,841,288 | $ 6,086,010 | $ 4,083,446 | $ 2,002,564 | $ 2,002,564 | | $ - | |
| 13 | NY005000270 | $ 10,552,791 | $ 9,387,763 | $ 7,161,792 | $ 2,225,971 | $ 2,225,971 | | $ - | |
| 14 | NY005000290 | $ 8,392,799 | $ 7,466,234 | $ 5,151,595 | $ 2,314,639 | $ 2,314,639 | | $ - | |
| 15 | NY005000330 | $ 7,171,558 | $ 6,379,818 | $ 5,032,912 | $ 1,346,906 | $ 1,346,906 | | $ - | |
| 16 | NY005000370 | $ 5,378,290 | $ 4,784,527 | $ 3,649,510 | $ 1,135,017 | $ 1,135,017 | | $ - | |
| 17 | NY005000380 | $ 8,984,337 | $ 7,992,466 | $ 5,644,872 | $ 2,347,594 | $ 2,347,594 | | $ - | |
| 18 | NY005000410 | $ 5,804,404 | $ 5,163,598 | $ 4,328,230 | $ 835,368 | $ 835,368 | | $ - | |
| 19 | NY005000420 | $ 2,129,019 | $ 1,893,975 | $ 1,861,844 | $ 32,131 | $ 32,131 | | $ - | |
| 20 | NY005000440 | $ 5,507,217 | $ 4,899,220 | $ 4,398,698 | $ 500,522 | $ 500,522 | | $ - | |
| 21 | NY005000480 | $ 10,322,170 | $ 9,182,602 | $ 8,022,246 | $ 1,160,356 | $ 1,160,356 | | $ - | |
| 22 | NY005000520 | $ 2,069,296 | $ 1,840,846 | $ 1,876,679 | $ (35,833) | $ - | | $ - | |
| 23 | NY005000530 | $ 9,735,811 | $ 8,660,977 | $ 7,669,905 | $ 991,072 | $ 991,072 | | $ - | |
| 24 | NY005000550 | $ 3,109,840 | $ 2,766,514 | $ 2,236,438 | $ 530,076 | $ 530,076 | | $ - | |
| 25 | NY005000560 | $ 10,745,216 | $ 9,558,944 | $ 5,915,618 | $ 3,643,326 | $ 3,643,326 | | $ - | |
| 26 | NY005000570 | $ 13,341,104 | $ 11,868,246 | $ 7,543,804 | $ 4,324,442 | $ 4,324,442 | | $ - | |
| 27 | NY005000580 | $ 7,160,316 | $ 6,369,817 | $ 4,621,229 | $ 1,748,588 | $ 1,748,588 | | $ - | |
| 28 | NY005000590 | $ 8,088,432 | $ 7,195,469 | $ 5,003,240 | $ 2,192,229 | $ 2,192,229 | | $ - | |
| 29 | NY005000610 | $ 10,429,874 | $ 9,278,416 | $ 5,926,745 | $ 3,351,671 | $ 3,351,671 | | $ - | |
| 30 | NY005000650 | $ 5,306,362 | $ 4,720,540 | $ 3,315,713 | $ 1,404,827 | $ 1,404,827 | | $ - | |
| 31 | NY005000690 | $ 4,377,190 | $ 3,893,948 | $ 2,592,487 | $ 1,301,461 | $ 1,301,461 | | $ - | |
| 32 | NY005000710 | $ 7,924,589 | $ 7,049,714 | $ 4,665,735 | $ 2,383,979 | $ 2,383,979 | | $ - | |
| 33 | NY005000720 | $ 4,533,809 | $ 4,033,276 | $ 3,019,005 | $ 1,014,271 | $ 1,014,271 | | $ - | |

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| 34 | NY005000770 | $ 3,797,795 | $ 3,378,518 | $ 2,243,855 | $ 1,134,663 | $ 1,134,663 | | $ - | |
| 35 | NY005000780 | $ 4,455,299 | $ 3,963,434 | $ 2,588,779 | $ 1,374,655 | $ 1,374,655 | | $ - | |
| 36 | NY005000790 | $ 8,487,976 | $ 7,550,903 | $ 1,272,136 | $ 6,278,767 | $ 6,278,767 | | $ - | |
| 37 | NY005000870 | $ 10,793,333 | $ 9,601,749 | $ 7,195,172 | $ 2,406,577 | $ 2,406,577 | | $ - | |
| 38 | NY005000880 | $ 7,759,152 | $ 6,902,542 | $ 4,083,446 | $ 2,819,096 | $ 2,819,096 | | $ - | |
| 39 | NY005000890 | $ 9,462,200 | $ 8,417,573 | $ 5,563,277 | $ 2,854,296 | $ 2,854,296 | | $ - | |
| 40 | NY005000960 | $ 6,464,474 | $ 5,750,796 | $ 3,701,433 | $ 2,049,363 | $ 2,049,363 | | $ - | |
| 41 | NY005001010 | $ 3,635,977 | $ 3,234,565 | $ 2,284,652 | $ 949,913 | $ 949,913 | | $ - | |
| 42 | NY005001130 | $ 8,580,014 | $ 7,632,780 | $ 5,533,606 | $ 2,099,174 | $ 2,099,174 | | $ - | |
| 43 | NY005001180 | $ 6,092,124 | $ 5,419,554 | $ 3,430,688 | $ 1,988,866 | $ 1,988,866 | | $ - | |
| 44 | NY005001210 | $ 6,494,847 | $ 5,777,816 | $ 3,679,180 | $ 2,098,636 | $ 2,098,636 | | $ - | |
| 45 | NY005001220 | $ 5,278,950 | $ 4,696,154 | $ 3,263,789 | $ 1,432,365 | $ 1,432,365 | | $ - | |
| 46 | NY005001230 | $ 4,593,634 | $ 4,086,497 | $ 2,770,512 | $ 1,315,985 | $ 1,315,985 | | $ - | |
| 47 | NY005001360 | $ 5,397,504 | $ 4,801,620 | $ 3,501,156 | $ 1,300,464 | $ 1,300,464 | | $ - | |
| 48 | NY005001490 | $ 9,632,455 | $ 8,569,032 | $ 5,986,086 | $ 2,582,946 | $ 2,582,946 | | $ - | |
| 49 | NY005001650 | $ 4,328,799 | $ 3,850,900 | $ 2,640,702 | $ 1,210,198 | $ 1,210,198 | | $ - | |
| 50 | NY005002000 | $ 1,855,106 | $ 1,650,302 | $ 1,594,806 | $ 55,496 | $ 55,496 | | $ - | |
| 51 | NY005002440 | $ - | $ - | $ 986,555 | $ (986,555) | $ - | | $ - | |
| 52 | NY005003100 | $ - | $ - | $ 385,721 | $ (385,721) | $ - | | $ - | |
| 53 | NY005005050 | $ 7,350,162 | $ 6,538,704 | $ 5,681,960 | $ 856,744 | $ 856,744 | | $ - | |
| 54 | NY005005140 | $ 9,508,479 | $ 8,458,743 | $ 6,049,137 | $ 2,409,606 | $ 2,409,606 | | $ - | |
| 55 | NY005005600 | $ 135,157 | $ 120,236 | $ 185,443 | $ (65,207) | $ - | | $ - | |
| 56 | NY005010030 | $ 3,490,125 | $ 3,104,815 | $ 2,559,107 | $ 545,708 | $ 545,708 | | $ - | |
| 57 | NY005010060 | $ 8,761,458 | $ 7,794,193 | $ 6,542,414 | $ 1,251,779 | $ 1,251,779 | | $ - | |
| 58 | NY005010080 | $ 6,366,930 | $ 5,664,021 | $ 3,853,497 | $ 1,810,524 | $ 1,810,524 | | $ - | |
| 59 | NY005010090 | $ 11,781,419 | $ 10,480,750 | $ 7,677,322 | $ 2,803,428 | $ 2,803,428 | | $ - | |
| 60 | NY005010100 | $ 7,111,047 | $ 6,325,987 | $ 4,951,316 | $ 1,374,671 | $ 1,374,671 | | $ - | |
| 61 | NY005010130 | $ 4,097,260 | $ 3,644,922 | $ 3,686,598 | $ (41,676) | $ - | | $ - | |
| 62 | NY005010180 | $ 10,905,123 | $ 9,701,197 | $ 6,534,996 | $ 3,166,201 | $ 3,166,201 | | $ - | |
| 63 | NY005010220 | $ 8,085,660 | $ 7,193,003 | $ 5,400,087 | $ 1,792,916 | $ 1,792,916 | | $ - | |
| 64 | NY005010280 | $ 8,105,064 | $ 7,210,265 | $ 4,602,685 | $ 2,607,580 | $ 2,607,580 | | $ - | |
| 65 | NY005010300 | $ 10,606,247 | $ 9,435,317 | $ 6,894,755 | $ 2,540,562 | $ 2,540,562 | | $ - | |
| 66 | NY005010310 | $ 8,650,032 | $ 7,695,068 | $ 5,452,011 | $ 2,243,057 | $ 2,243,057 | | $ - | |
| 67 | NY005010320 | $ 9,468,291 | $ 8,422,992 | $ 5,756,137 | $ 2,666,855 | $ 2,666,855 | | $ - | |
| 68 | NY005010340 | $ 5,577,718 | $ 4,961,938 | $ 3,909,129 | $ 1,052,809 | $ 1,052,809 | | $ - | |
| 69 | NY005010350 | $ 3,478,467 | $ 3,094,444 | $ 2,585,069 | $ 509,375 | $ 509,375 | | $ - | |
| 70 | NY005010360 | $ 11,940,698 | $ 10,622,445 | $ 8,159,473 | $ 2,462,972 | $ 2,462,972 | | $ - | |

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| 71 | NY005010390 | $ 6,883,889 | $ 6,123,908 | $ 5,500,227 | $ 623,681 | $ 623,681 | | $ - | |
| 72 | NY005010450 | $ 5,223,561 | $ 4,646,880 | $ 3,456,649 | $ 1,190,231 | $ 1,190,231 | | $ - | |
| 73 | NY005010460 | $ 478,229 | $ 425,433 | $ 267,037 | $ 158,396 | $ 158,396 | | $ - | |
| 74 | NY005010470 | $ 7,372,834 | $ 6,558,873 | $ 5,974,959 | $ 583,914 | $ 583,914 | | $ - | |
| 75 | NY005010600 | $ 14,513,975 | $ 12,911,632 | $ 8,867,864 | $ 4,043,768 | $ 4,043,768 | | $ - | |
| 76 | NY005010620 | $ 11,535,730 | $ 10,262,185 | $ 7,261,931 | $ 3,000,254 | $ 3,000,254 | | $ - | |
| 77 | NY005010630 | $ 10,019,640 | $ 8,913,472 | $ 6,379,225 | $ 2,534,247 | $ 2,534,247 | | $ - | |
| 78 | NY005010640 | $ 10,260,196 | $ 9,127,470 | $ 6,386,642 | $ 2,740,828 | $ 2,740,828 | | $ - | |
| 79 | NY005010670 | $ 10,885,304 | $ 9,683,566 | $ 6,394,060 | $ 3,289,506 | $ 3,289,506 | | $ - | |
| 80 | NY005010700 | $ 9,403,213 | $ 8,365,098 | $ 5,589,239 | $ 2,775,859 | $ 2,775,859 | | $ - | |
| 81 | NY005010730 | $ 8,449,809 | $ 7,516,950 | $ 5,255,443 | $ 2,261,507 | $ 2,261,507 | | $ - | |
| 82 | NY005010740 | $ 12,983,306 | $ 11,549,949 | $ 7,996,284 | $ 3,553,665 | $ 3,553,665 | | $ - | |
| 83 | NY005010750 | $ 5,599,503 | $ 4,981,318 | $ 3,263,789 | $ 1,717,529 | $ 1,717,529 | | $ - | |
| 84 | NY005010760 | $ 8,478,750 | $ 7,542,696 | $ 5,529,897 | $ 2,012,799 | $ 2,012,799 | | $ - | |
| 85 | NY005010810 | $ 566,370 | $ 503,843 | $ 359,758 | $ 144,085 | $ 144,085 | | $ - | |
| 86 | NY005010820 | $ 12,585,512 | $ 11,196,071 | $ 8,712,092 | $ 2,483,979 | $ 2,483,979 | | $ - | |
| 87 | NY005010840 | $ 8,827,050 | $ 7,852,544 | $ 5,381,543 | $ 2,471,001 | $ 2,471,001 | | $ - | |
| 88 | NY005010860 | $ 851,954 | $ 757,898 | $ 775,150 | $ (17,252) | $ - | | $ - | |
| 89 | NY005010910 | $ 4,596,469 | $ 4,089,019 | $ 3,312,004 | $ 777,015 | $ 777,015 | | $ - | |
| 90 | NY005010930 | $ 2,453,630 | $ 2,182,749 | $ 1,717,198 | $ 465,551 | $ 465,551 | | $ - | |
| 91 | NY005010970 | $ 9,065,155 | $ 8,064,362 | $ 5,796,935 | $ 2,267,427 | $ 2,267,427 | | $ - | |
| 92 | NY005010980 | $ 10,223,204 | $ 9,094,562 | $ 6,724,147 | $ 2,370,415 | $ 2,370,415 | | $ - | |
| 93 | NY005011000 | $ 8,525,265 | $ 7,584,076 | $ 5,578,113 | $ 2,005,963 | $ 2,005,963 | | $ - | |
| 94 | NY005011020 | $ 12,645,241 | $ 11,249,206 | $ 6,994,894 | $ 4,254,312 | $ 4,254,312 | | $ - | |
| 95 | NY005011030 | $ 4,745,848 | $ 4,221,906 | $ 2,529,437 | $ 1,692,469 | $ 1,692,469 | | $ - | |
| 96 | NY005011110 | $ 658,852 | $ 586,115 | $ 463,607 | $ 122,508 | $ 122,508 | | $ - | |
| 97 | NY005011170 | $ 4,229,788 | $ 3,762,819 | $ 3,215,574 | $ 547,245 | $ 547,245 | | $ - | |
| 98 | NY005011250 | $ 2,597,598 | $ 2,310,823 | $ 2,117,754 | $ 193,069 | $ 193,069 | | $ - | |
| 99 | NY005011270 | $ 5,384,407 | $ 4,789,968 | $ 3,623,548 | $ 1,166,420 | $ 1,166,420 | | $ - | |
| 100 | NY005011310 | $ 7,133,543 | $ 6,346,000 | $ 4,432,077 | $ 1,913,923 | $ 1,913,923 | | $ - | |
| 101 | NY005011330 | $ 1,251,219 | $ 1,113,084 | $ 808,529 | $ 304,555 | $ 304,555 | | $ - | |
| 102 | NY005011340 | $ 3,663,873 | $ 3,259,381 | $ 2,540,563 | $ 718,818 | $ 718,818 | | $ - | |
| 103 | NY005011350 | $ 6,678,754 | $ 5,941,420 | $ 4,087,154 | $ 1,854,266 | $ 1,854,266 | | $ - | |
| 104 | NY005011380 | $ 3,004,681 | $ 2,672,964 | $ 1,991,653 | $ 681,311 | $ 681,311 | | $ - | |
| 105 | NY005011390 | $ 6,316,962 | $ 5,619,569 | $ 4,906,811 | $ 712,758 | $ 712,758 | | $ - | |
| 106 | NY005011410 | $ 4,876,258 | $ 4,337,919 | $ 3,007,878 | $ 1,330,041 | $ 1,330,041 | | $ - | |
| 107 | NY005011450 | $ 10,938,499 | $ 9,730,889 | $ 6,761,236 | $ 2,969,653 | $ 2,969,653 | | $ - | |

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| 108 | NY005011530 | $ 1,411,124 | $ 1,255,336 | $ 990,263 | $ 265,073 | $ 265,073 | | $ - | |
| 109 | NY005011620 | $ 1,687,000 | $ 1,500,755 | $ 1,338,896 | $ 161,859 | $ 161,859 | | $ - | |
| 110 | NY005011630 | $ 6,018,031 | $ 5,353,640 | $ 3,805,282 | $ 1,548,358 | $ 1,548,358 | | $ - | |
| 111 | NY005011660 | $ 7,235,022 | $ 6,436,276 | $ 4,654,608 | $ 1,781,668 | $ 1,781,668 | | $ - | |
| 112 | NY005011670 | $ 4,500,285 | $ 4,003,454 | $ 2,974,499 | $ 1,028,955 | $ 1,028,955 | | $ - | |
| 113 | NY005011680 | $ 5,877,652 | $ 5,228,759 | $ 3,805,282 | $ 1,423,477 | $ 1,423,477 | | $ - | |
| 114 | NY005011690 | $ 5,345,860 | $ 4,755,677 | $ 3,608,712 | $ 1,146,965 | $ 1,146,965 | | $ - | |
| 115 | NY005011700 | $ 8,238,535 | $ 7,329,001 | $ 5,581,821 | $ 1,747,180 | $ 1,747,180 | | $ - | |
| 116 | NY005011720 | $ 7,544,095 | $ 6,711,227 | $ 4,936,481 | $ 1,774,746 | $ 1,774,746 | | $ - | |
| 117 | NY005011860 | $ 4,368,881 | $ 3,886,557 | $ 3,404,725 | $ 481,832 | $ 481,832 | | $ - | |
| 118 | NY005011940 | $ 3,032,014 | $ 2,697,280 | $ 2,314,323 | $ 382,957 | $ 382,957 | | $ - | |
| 119 | NY005012020 | $ 3,077,003 | $ 2,737,302 | $ 2,132,589 | $ 604,713 | $ 604,713 | | $ - | |
| 120 | NY005012090 | $ 853,596 | $ 759,359 | $ 1,134,909 | $ (375,550) | $ - | | $ - | |
| 121 | NY005012100 | $ 4,318,918 | $ 3,842,109 | $ 2,288,361 | $ 1,553,748 | $ 1,553,748 | | $ - | |
| 122 | NY005012110 | $ 6,354,201 | $ 5,652,697 | $ 3,397,308 | $ 2,255,389 | $ 2,255,389 | | $ - | |
| 123 | NY005012210 | $ 2,762,079 | $ 2,457,145 | $ 1,776,540 | $ 680,605 | $ 680,605 | | $ - | |
| 124 | NY005012270 | $ 4,466,860 | $ 3,973,719 | $ 2,852,107 | $ 1,121,612 | $ 1,121,612 | | $ - | |
| 125 | NY005012340 | $ 3,268,537 | $ 2,907,691 | $ 1,947,147 | $ 960,544 | $ 960,544 | | $ - | |
| 126 | NY005012410 | $ 3,597,113 | $ 3,199,992 | $ 2,614,740 | $ 585,252 | $ 585,252 | | $ - | |
| 127 | NY005012430 | $ 5,970,338 | $ 5,311,213 | $ 3,464,067 | $ 1,847,146 | $ 1,847,146 | | $ - | |
| 128 | NY005012470 | $ 7,721,402 | $ 6,868,959 | $ 4,869,722 | $ 1,999,237 | $ 1,999,237 | | $ - | |
| 129 | NY005012520 | $ 3,111,337 | $ 2,767,845 | $ 1,932,312 | $ 835,533 | $ 835,533 | | $ - | |
| 130 | NY005012570 | $ 1,028,430 | $ 914,891 | $ 830,783 | $ 84,108 | $ 84,108 | | $ - | |
| 131 | NY005012610 | $ 6,957,661 | $ 6,189,535 | $ 3,764,484 | $ 2,425,051 | $ 2,425,051 | | $ - | |
| 132 | NY005012670 | $ 10,300,254 | $ 9,163,106 | $ 6,338,427 | $ 2,824,679 | $ 2,824,679 | | $ - | |
| 133 | NY005012800 | $ 4,926,355 | $ 4,382,485 | $ 3,007,878 | $ 1,374,607 | $ 1,374,607 | | $ - | |
| 134 | NY005012920 | $ 2,629,568 | $ 2,339,264 | $ 1,761,704 | $ 577,560 | $ 577,560 | | $ - | |
| 135 | NY005013080 | $ 4,394,077 | $ 3,908,971 | $ 2,740,841 | $ 1,168,130 | $ 1,168,130 | | $ - | |
| 136 | NY005013090 | $ 3,421,186 | $ 3,043,487 | $ 2,199,349 | $ 844,138 | $ 844,138 | | $ - | |
| 137 | NY005013170 | $ 1,484,785 | $ 1,320,865 | $ 1,261,010 | $ 59,855 | $ 59,855 | | $ - | |
| 138 | NY005013410 | $ 3,880,431 | $ 3,452,031 | $ 3,664,345 | $ (212,314) | $ - | | $ - | |
| 139 | NY005013420 | $ 5,579,126 | $ 4,963,190 | $ 3,378,764 | $ 1,584,426 | $ 1,584,426 | | $ - | |
| 140 | NY005013510 | $ 5,918,582 | $ 5,265,171 | $ 3,304,587 | $ 1,960,584 | $ 972,248 | | $ - | |
| 141 | NY005013590 | $ 1,015,509 | $ 903,397 | $ 675,011 | $ 228,386 | $ - | | $ - | |
| 142 | NY005013720 | $ 1,397,333 | $ 1,243,067 | $ 1,405,654 | $ (162,587) | $ - | | $ - | |
| 143 | NY005015300 | $ 5,487,502 | $ 4,881,682 | $ 3,074,638 | $ 1,807,044 | $ - | | $ - | |
| 144 | NY005015310 | $ 2,187,940 | $ 1,946,391 | $ 1,316,642 | $ 629,749 | $ - | | $ - | |

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| | **Total** | **$916,351,186** | **$815,186,007** | **$ 591,895,594** | **$ 223,290,413** | **$223,290,413** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500002008D

Dear Mr. Apple:

This letter obligates $1,502,677 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 0 2 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,620 | | 0 | | 0 | | 1,620 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 19,452 | 19,452 | 19,452 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000020**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **19,464** | **19,464** | **19,452** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,621 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $458.61 | $458.61 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $469.62 | $469.62 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $9,140,684 | $9,140,684 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $219.04 | $219.04 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $4,263,395 | $4,263,395 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $15,272 | $15,272 |
| 09 | Payment in lieu of taxes (PILOT) | $238,398 | $238,398 |
| 10 | Cost of independent audit | $3,259 | $3,259 |
| 11 | Funding for resident participation activities | $40,525 | $40,525 |
| 12 | Asset management fee | $77,856 | $77,856 |
| 13 | Information technology fee | $38,928 | $38,928 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$414,238** | **$414,238** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$13,818,317** | **$13,818,317** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $300.28 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $300.28 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$5,942,554** | **$5,844,650** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $469,472 | $469,472 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$469,472** | **$469,472** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $8,345,235 | $8,443,139 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,259 | $3,259 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$8,345,235** | **$8,443,139** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $8,443,139 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

Dear Mr. Apple:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500004008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 0 4 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 2,523 | | 0 | | 0 | | 2,523 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 16,776 | 16,776 | 16,776 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 24 | 24 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000040**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **16,824** | **16,824** | **16,776** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,398 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $504.71 | $504.71 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $516.82 | $516.82 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $8,694,980 | $8,694,980 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $256.03 | $256.03 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $4,307,449 | $4,307,449 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $101,877 | $101,877 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $51,946 | $51,946 |
| 10 | Cost of independent audit | $2,817 | $2,817 |
| 11 | Funding for resident participation activities | $34,950 | $34,950 |
| 12 | Asset management fee | $67,296 | $67,296 |
| 13 | Information technology fee | $33,648 | $33,648 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$292,534** | **$292,534** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$13,294,963** | **$13,294,963** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $280.73 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $280.73 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$5,136,535** | **$4,723,002** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $405,795 | $405,795 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$405,795** | **$405,795** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $8,564,223 | $8,977,756 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,817 | $2,817 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$8,564,223** | **$8,977,756** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $8,977,756 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500005008D

Dear Mr. Apple:

This letter obligates $1,568,164 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 0 5 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,583 | | 0 | | 0 | | 1,583 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 18,996 | 18,996 | 18,996 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000050**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **18,996** | **18,996** | **18,996** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,583 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $483.73 | $483.73 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $495.34 | $495.34 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $9,457,031 | $9,409,479 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $196.49 | $196.49 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,751,387 | $3,732,524 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $77,989 | $77,989 |
| 09 | Payment in lieu of taxes (PILOT) | $143,918 | $143,918 |
| 10 | Cost of independent audit | $3,207 | $3,207 |
| 11 | Funding for resident participation activities | $39,775 | $39,575 |
| 12 | Asset management fee | $76,368 | $75,984 |
| 13 | Information technology fee | $38,184 | $37,992 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$379,441** | **$378,665** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$13,587,859** | **$13,520,668** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $295.66 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $295.66 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$5,828,979** | **$5,616,357** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $460,499 | $458,184 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$460,499** | **$458,184** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $8,219,379 | $8,362,495 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,207 | $3,207 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$8,219,379** | **$8,362,495** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $8,362,495 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500014008D

Dear Mr. Apple:

This letter obligates $3,234,351 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 1 4 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,802 | | 0 | | 0 | | 1,802 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 14,496 | 14,496 | 14,496 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 7,296 | 7,296 | |
| 06 | Special use units | 96 | 96 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 24 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000140**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 24 | |
| 15 | **Total Unit Months** | **21,912** | **21,912** | **14,496** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,208 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $547.33 | $547.33 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $560.47 | $560.47 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $12,281,019 | $12,281,019 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $203.26 | $203.26 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $4,453,833 | $4,453,833 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $69,903 | $69,903 |
| 10 | Cost of independent audit | $3,649 | $3,649 |
| 11 | Funding for resident participation activities | $30,200 | $30,200 |
| 12 | Asset management fee | $87,648 | $87,648 |
| 13 | Information technology fee | $43,824 | $43,824 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$235,224** | **$235,224** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$16,970,076** | **$16,970,076** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $289.80 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $289.80 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$6,689,953** | **$6,350,098** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $528,517 | $528,517 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$528,517** | **$528,517** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $10,808,640 | $11,148,495 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,649 | $3,649 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$10,808,640** | **$11,148,495** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $11,148,495 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500016008D

Dear Mr. Apple:

This letter obligates $2,379,282 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 1 6 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,322 | | 0 | | 0 | | 1,322 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 15,852 | 15,852 | 15,852 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000160**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **15,864** | **15,864** | **15,852** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,321 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $537.91 | $537.91 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $550.82 | $550.82 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $8,797,697 | $8,738,208 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $206.00 | $206.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,290,232 | $3,267,984 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $617 | $617 |
| 09 | Payment in lieu of taxes (PILOT) | $192,274 | $192,274 |
| 10 | Cost of independent audit | $2,676 | $2,676 |
| 11 | Funding for resident participation activities | $33,250 | $33,025 |
| 12 | Asset management fee | $63,888 | $63,456 |
| 13 | Information technology fee | $31,944 | $31,728 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$324,649** | **$323,776** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$12,412,578** | **$12,329,968** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $285.33 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $285.33 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$4,876,411** | **$4,526,475** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $385,245 | $382,640 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$385,245** | **$382,640** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $7,921,412 | $8,186,133 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,676 | $2,676 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$7,921,412** | **$8,186,133** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $8,186,133 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500017008D

Dear Mr. Apple:

This letter obligates $1,802,587 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 1 7 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,306 | | 0 | | 0 | | 1,306 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 12,624 | 12,624 | 12,624 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 2,820 | 2,820 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 12 | 12 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000170**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **15,468** | **15,468** | **12,624** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,052 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $549.54 | $549.54 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $562.73 | $562.73 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $8,704,308 | $8,704,308 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $209.74 | $209.74 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,244,258 | $3,244,258 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $145,546 | $145,546 |
| 10 | Cost of independent audit | $2,598 | $2,598 |
| 11 | Funding for resident participation activities | $26,300 | $26,300 |
| 12 | Asset management fee | $61,872 | $61,872 |
| 13 | Information technology fee | $30,936 | $30,936 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$267,252** | **$267,252** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$12,215,818** | **$12,215,818** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $330.86 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $330.86 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$4,722,535** | **$5,117,742** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $373,088 | $373,088 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$373,088** | **$373,088** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $7,866,371 | $7,471,164 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,598 | $2,598 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$7,866,371** | **$7,471,164** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $7,471,164 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500020008D

Dear Mr. Apple:

This letter obligates $2,122,586 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 2 0 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,281 | | 0 | | 0 | | 1,281 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 15,252 | 15,252 | 15,252 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 12 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000200**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 12 | |
| 15 | **Total Unit Months** | **15,276** | **15,276** | **15,252** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,271 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $542.08 | $542.08 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $555.09 | $555.09 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $8,479,555 | $8,479,555 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $210.66 | $210.66 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,218,042 | $3,218,042 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $43,151 | $43,151 |
| 08 | Energy loan amortization | $4,295 | $4,295 |
| 09 | Payment in lieu of taxes (PILOT) | $220,722 | $220,722 |
| 10 | Cost of independent audit | $2,568 | $2,568 |
| 11 | Funding for resident participation activities | $31,775 | $31,775 |
| 12 | Asset management fee | $61,104 | $61,104 |
| 13 | Information technology fee | $30,552 | $30,552 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$394,167** | **$394,167** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$12,091,764** | **$12,091,764** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $309.87 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $309.87 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$4,663,916** | **$4,733,574** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $368,457 | $368,457 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$368,457** | **$368,457** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $7,796,305 | $7,726,647 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,568 | $2,568 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$7,796,305** | **$7,726,647** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $7,726,647 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500021008D

Dear Mr. Apple:

This letter obligates $3,724,879 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

New York City Housing Authority
250 Broadway
New York, NY 10007

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY005

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 0 5 0 0 0 2 1 0

**7. DUNS Number:** 1672062

**HUD Use Only**

**8. ROFO Code:** 0201

**Financial Analyst:** Louis F. Alcindor

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,707 | | 0 | | 0 | | 1,707 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 20,436 | 20,436 | 20,436 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 36 | 36 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 12 | 12 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000210**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **20,484** | **20,484** | **20,436** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,703 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $549.54 | $549.54 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $562.73 | $562.73 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $11,547,220 | $11,526,961 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $250.21 | $250.21 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $5,134,309 | $5,125,302 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $1,766 | $1,766 |
| 09 | Payment in lieu of taxes (PILOT) | $183,638 | $183,638 |
| 10 | Cost of independent audit | $3,431 | $3,431 |
| 11 | Funding for resident participation activities | $42,650 | $42,575 |
| 12 | Asset management fee | $82,080 | $81,936 |
| 13 | Information technology fee | $41,040 | $40,968 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$354,605** | **$354,314** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$17,036,134** | **$17,006,577** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $302.52 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $302.52 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$6,264,961** | **$6,196,820** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $494,942 | $494,074 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$494,942** | **$494,074** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $11,266,115 | $11,303,831 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,431 | $3,431 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$11,266,115** | **$11,303,831** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $11,303,831 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500023008D

Dear Mr. Apple:

This letter obligates $3,247,457 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 2 3 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,858 | | 0 | | 0 | | 1,858 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 21,468 | 21,468 | 21,468 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 708 | 708 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000230**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **22,200** | **22,176** | **21,492** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,791 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $549.54 | $549.54 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $562.73 | $562.73 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $12,479,100 | $12,479,100 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $207.03 | $207.03 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $4,591,097 | $4,591,097 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $43,184 | $43,184 |
| 09 | Payment in lieu of taxes (PILOT) | $320,686 | $320,686 |
| 10 | Cost of independent audit | $3,695 | $3,695 |
| 11 | Funding for resident participation activities | $44,775 | $44,775 |
| 12 | Asset management fee | $88,800 | $88,800 |
| 13 | Information technology fee | $44,400 | $44,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$545,540** | **$545,540** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$17,615,737** | **$17,615,737** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $304.56 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $304.56 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$6,770,555** | **$6,753,923** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $534,885 | $534,885 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$534,885** | **$534,885** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $11,380,067 | $11,396,699 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,695 | $3,695 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$11,380,067** | **$11,396,699** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $11,396,699 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500024008D

Dear Mr. Apple:

This letter obligates $3,079,239 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 2 4 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,788 | | 0 | | 0 | | 1,788 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 21,312 | 21,312 | 21,312 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 48 | 48 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 12 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000240**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 12 | |
| 15 | **Total Unit Months** | **21,384** | **21,384** | **21,312** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,776 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $537.60 | $537.60 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $550.50 | $550.50 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $11,771,892 | $11,771,892 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $212.32 | $212.32 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $4,540,251 | $4,540,251 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $224,752 | $224,752 |
| 10 | Cost of independent audit | $3,583 | $3,583 |
| 11 | Funding for resident participation activities | $44,400 | $44,400 |
| 12 | Asset management fee | $85,536 | $85,536 |
| 13 | Information technology fee | $42,768 | $42,768 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$401,039** | **$401,039** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$16,713,182** | **$16,713,182** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $295.23 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $295.23 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$6,528,749** | **$6,313,198** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $515,782 | $515,782 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$515,782** | **$515,782** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $10,700,215 | $10,915,766 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,583 | $3,583 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$10,700,215** | **$10,915,766** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $10,915,766 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500025008D

Dear Mr. Apple:

This letter obligates $1,761,315 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 2 5 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,134 | | 0 | | 0 | | 1,134 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 13,584 | 13,584 | 13,584 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000250**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **13,608** | **13,608** | **13,596** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,133 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $544.38 | $544.38 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $557.45 | $557.45 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $7,592,469 | $7,585,780 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $209.58 | $209.58 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $2,854,480 | $2,851,965 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $208,107 | $208,107 |
| 10 | Cost of independent audit | $2,276 | $2,276 |
| 11 | Funding for resident participation activities | $28,350 | $28,325 |
| 12 | Asset management fee | $54,480 | $54,432 |
| 13 | Information technology fee | $27,240 | $27,216 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$320,453** | **$320,356** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$10,767,402** | **$10,758,101** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $321.77 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $321.77 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$4,158,322** | **$4,378,646** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $328,514 | $328,225 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$328,514** | **$328,225** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $6,937,594 | $6,707,680 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,276 | $2,276 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$6,937,594** | **$6,707,680** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $6,707,680 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500026008D

Dear Mr. Apple:

This letter obligates $2,002,564 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 2 6 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,101 | | 0 | | 0 | | 1,101 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 13,104 | 13,104 | 13,104 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000260**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **13,104** | **13,104** | **13,104** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,092 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $549.54 | $549.54 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $562.73 | $562.73 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $7,374,014 | $7,374,014 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $238.73 | $238.73 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,128,318 | $3,128,318 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $47,778 | $47,778 |
| 09 | Payment in lieu of taxes (PILOT) | $204,533 | $204,533 |
| 10 | Cost of independent audit | $2,208 | $2,208 |
| 11 | Funding for resident participation activities | $27,300 | $27,300 |
| 12 | Asset management fee | $52,416 | $52,416 |
| 13 | Information technology fee | $26,208 | $26,208 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$360,443** | **$360,443** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$10,862,775** | **$10,862,775** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $331.01 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $331.01 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$4,000,782** | **$4,337,555** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $316,068 | $316,068 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$316,068** | **$316,068** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $7,178,061 | $6,841,288 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,208 | $2,208 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$7,178,061** | **$6,841,288** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $6,841,288 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500027008D

Dear Mr. Apple:

This letter obligates $2,225,971 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

New York City Housing Authority
250 Broadway
New York, NY 10007

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY005

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 0 5 0 0 0 2 7 0

**7. DUNS Number:** 1672062

**HUD Use Only**

**8. ROFO Code:** 0201

**Financial Analyst:** Louis F. Alcindor

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,931 | | 0 | | 0 | | 1,931 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 23,100 | 23,100 | 23,100 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000270**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **23,112** | **23,112** | **23,100** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,925 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $532.21 | $532.21 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $544.98 | $544.98 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $12,595,578 | $12,595,578 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $178.47 | $178.47 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $4,124,799 | $4,124,799 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $12,102 | $12,102 |
| 09 | Payment in lieu of taxes (PILOT) | $429,659 | $429,659 |
| 10 | Cost of independent audit | $3,869 | $3,869 |
| 11 | Funding for resident participation activities | $48,125 | $48,125 |
| 12 | Asset management fee | $92,448 | $92,448 |
| 13 | Information technology fee | $46,224 | $46,224 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$632,427** | **$632,427** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$17,352,804** | **$17,352,804** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $318.34 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $318.34 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$7,056,325** | **$7,357,474** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $557,461 | $557,461 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$557,461** | **$557,461** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $10,853,940 | $10,552,791 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,869 | $3,869 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$10,853,940** | **$10,552,791** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $10,552,791 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500029008D

Dear Mr. Apple:

This letter obligates $2,314,639 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

New York City Housing Authority
250 Broadway
New York, NY 10007

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY005

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 0 5 0 0 0 2 9 0

**7. DUNS Number:** 1672062

**HUD Use Only**

**8. ROFO Code:** 0201

**Financial Analyst:** Louis F. Alcindor

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,389 | | 0 | | 0 | | 1,389 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 16,572 | 16,572 | 16,572 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000290**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **16,596** | **16,596** | **16,584** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,382 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $534.92 | $534.92 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $547.76 | $547.76 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $9,090,625 | $9,090,625 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $218.34 | $218.34 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,623,571 | $3,623,571 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $77,258 | $77,258 |
| 09 | Payment in lieu of taxes (PILOT) | $206,413 | $206,413 |
| 10 | Cost of independent audit | $2,781 | $2,781 |
| 11 | Funding for resident participation activities | $34,550 | $34,550 |
| 12 | Asset management fee | $66,384 | $66,384 |
| 13 | Information technology fee | $33,192 | $33,192 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$420,578** | **$420,578** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$13,134,774** | **$13,134,774** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $309.85 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $309.85 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$5,066,925** | **$5,142,271** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $400,296 | $400,296 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$400,296** | **$400,296** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $8,468,145 | $8,392,799 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,781 | $2,781 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$8,468,145** | **$8,392,799** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $8,392,799 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500033008D

Dear Mr. Apple:

This letter obligates $1,346,906 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 3 3 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,357 | | 0 | | 0 | | 1,357 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 16,188 | 16,188 | 16,188 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000330**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **16,200** | **16,200** | **16,200** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,350 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $521.14 | $521.14 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $533.65 | $533.65 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $8,645,130 | $8,645,130 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $213.40 | $213.40 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,457,080 | $3,457,080 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $46,331 | $46,331 |
| 08 | Energy loan amortization | $80,931 | $80,931 |
| 09 | Payment in lieu of taxes (PILOT) | $33,570 | $33,570 |
| 10 | Cost of independent audit | $2,714 | $2,714 |
| 11 | Funding for resident participation activities | $33,750 | $33,750 |
| 12 | Asset management fee | $64,800 | $64,800 |
| 13 | Information technology fee | $32,400 | $32,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$294,496** | **$294,496** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$12,396,706** | **$12,396,706** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $346.66 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $346.66 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$4,946,022** | **$5,615,892** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $390,744 | $390,744 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$390,744** | **$390,744** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $7,841,428 | $7,171,558 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,714 | $2,714 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$7,841,428** | **$7,171,558** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $7,171,558 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500037008D

Dear Mr. Apple:

This letter obligates $1,135,017 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 3 7 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 984 | | 0 | | 0 | | 984 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 11,712 | 11,712 | 11,712 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000370**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **11,736** | **11,724** | **11,724** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 977 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $537.04 | $537.04 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $549.93 | $549.93 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $6,447,379 | $6,447,379 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $203.52 | $203.52 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $2,386,068 | $2,386,068 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $22,490 | $22,490 |
| 09 | Payment in lieu of taxes (PILOT) | $19,300 | $19,300 |
| 10 | Cost of independent audit | $1,970 | $1,970 |
| 11 | Funding for resident participation activities | $24,425 | $24,425 |
| 12 | Asset management fee | $46,944 | $46,944 |
| 13 | Information technology fee | $23,472 | $23,472 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$138,601** | **$138,601** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$8,972,048** | **$8,972,048** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $330.65 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $330.65 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$3,579,454** | **$3,876,541** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $282,783 | $282,783 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$282,783** | **$282,783** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $5,675,377 | $5,378,290 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,970 | $1,970 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$5,675,377** | **$5,378,290** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $5,378,290 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500038008D

Dear Mr. Apple:

This letter obligates $2,347,594 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 3 8 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,522 | | 0 | | 0 | | 1,522 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 18,012 | 18,012 | 18,012 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000380**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **18,048** | **18,036** | **18,036** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,503 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $531.08 | $531.08 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $543.83 | $543.83 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $9,808,518 | $9,808,518 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $201.22 | $201.22 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,629,204 | $3,629,204 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $51,255 | $51,255 |
| 08 | Energy loan amortization | $87,634 | $87,634 |
| 09 | Payment in lieu of taxes (PILOT) | $265,426 | $265,426 |
| 10 | Cost of independent audit | $3,051 | $3,051 |
| 11 | Funding for resident participation activities | $37,575 | $37,575 |
| 12 | Asset management fee | $72,192 | $72,192 |
| 13 | Information technology fee | $36,096 | $36,096 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$553,229** | **$553,229** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$13,990,951** | **$13,990,951** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $301.71 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $301.71 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$5,506,571** | **$5,441,642** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $435,028 | $435,028 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$435,028** | **$435,028** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $8,919,408 | $8,984,337 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,051 | $3,051 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$8,919,408** | **$8,984,337** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $8,984,337 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500041008D

Dear Mr. Apple:

This letter obligates $835,368 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

**1. Name and Address of Public Housing Agency:**

New York City Housing Authority
250 Broadway
New York, NY 10007

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY005

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 0 5 0 0 0 4 1 0

**7. DUNS Number:** 1672062

**HUD Use Only**

**8. ROFO Code:** 0201

**Financial Analyst:** Louis F. Alcindor

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,167 | | 0 | | 0 | | 1,167 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 13,920 | 13,920 | 13,920 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000410**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **13,920** | **13,920** | **13,920** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,160 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $489.02 | $489.02 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $500.76 | $500.76 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $6,970,579 | $6,970,579 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $212.44 | $212.44 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $2,957,165 | $2,957,165 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $1,103 | $1,103 |
| 09 | Payment in lieu of taxes (PILOT) | $20,500 | $20,500 |
| 10 | Cost of independent audit | $2,336 | $2,336 |
| 11 | Funding for resident participation activities | $29,000 | $29,000 |
| 12 | Asset management fee | $55,680 | $55,680 |
| 13 | Information technology fee | $27,840 | $27,840 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$136,459** | **$136,459** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$10,064,203** | **$10,064,203** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $330.14 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $330.14 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$4,249,915** | **$4,595,549** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $335,750 | $335,750 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$335,750** | **$335,750** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $6,150,038 | $5,804,404 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,336 | $2,336 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$6,150,038** | **$5,804,404** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $5,804,404 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500042008D

Dear Mr. Apple:

This letter obligates $32,131 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 4 2 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 502 | | 0 | | 0 | | 502 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 5,952 | 5,952 | 5,952 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000420**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **5,964** | **5,964** | **5,952** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 496 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $453.64 | $453.64 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $464.53 | $464.53 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,770,457 | $2,770,457 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $207.94 | $207.94 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,240,154 | $1,240,154 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $28,778 | $28,778 |
| 09 | Payment in lieu of taxes (PILOT) | $1,106 | $1,106 |
| 10 | Cost of independent audit | $1,005 | $1,005 |
| 11 | Funding for resident participation activities | $12,400 | $12,400 |
| 12 | Asset management fee | $23,856 | $23,856 |
| 13 | Information technology fee | $11,928 | $11,928 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$79,073** | **$79,073** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$4,089,684** | **$4,089,684** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $352.87 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $352.87 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,820,869** | **$2,104,517** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $143,852 | $143,852 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$143,852** | **$143,852** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,412,667 | $2,129,019 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,005 | $1,005 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,412,667** | **$2,129,019** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $2,129,019 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500044008D

Dear Mr. Apple:

This letter obligates $500,522 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 4 4 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,186 | | 0 | | 0 | | 1,186 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 14,184 | 14,184 | 14,184 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000440**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **14,208** | **14,208** | **14,196** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,183 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $468.55 | $468.55 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $479.80 | $479.80 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $6,816,998 | $6,816,998 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $203.28 | $203.28 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $2,888,202 | $2,888,202 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $4,194 | $4,194 |
| 10 | Cost of independent audit | $2,374 | $2,374 |
| 11 | Funding for resident participation activities | $29,575 | $29,575 |
| 12 | Asset management fee | $56,832 | $56,832 |
| 13 | Information technology fee | $28,416 | $28,416 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$121,391** | **$121,391** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$9,826,591** | **$9,826,591** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $328.13 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $328.13 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$4,337,844** | **$4,662,071** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $342,697 | $342,697 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$342,697** | **$342,697** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $5,831,444 | $5,507,217 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,374 | $2,374 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$5,831,444** | **$5,507,217** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $5,507,217 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500048008D

Dear Mr. Apple:

This letter obligates $1,160,356 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 4 8 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 2,163 | | 0 | | 0 | | 2,163 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 25,788 | 25,788 | 25,788 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 36 | 36 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000480**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **25,848** | **25,848** | **25,800** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 2,150 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $469.12 | $469.12 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $480.38 | $480.38 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $12,416,862 | $12,416,862 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $210.17 | $210.17 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $5,432,474 | $5,432,474 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $73,906 | $73,906 |
| 08 | Energy loan amortization | $11,009 | $11,009 |
| 09 | Payment in lieu of taxes (PILOT) | $16,000 | $16,000 |
| 10 | Cost of independent audit | $4,330 | $4,330 |
| 11 | Funding for resident participation activities | $53,750 | $53,750 |
| 12 | Asset management fee | $103,392 | $103,392 |
| 13 | Information technology fee | $51,696 | $51,696 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$314,083** | **$314,083** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$18,163,419** | **$18,163,419** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $327.48 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $327.48 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$7,891,653** | **$8,464,703** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $623,454 | $623,454 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$623,454** | **$623,454** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $10,895,220 | $10,322,170 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,330 | $4,330 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$10,895,220** | **$10,322,170** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $10,322,170 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

Dear Mr. Apple:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500052008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 5 2 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 506 | | 0 | | 0 | | 506 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 6,024 | 6,024 | 6,024 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 24 | 24 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000520**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **6,048** | **6,048** | **6,024** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 502 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $443.08 | $443.08 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $453.71 | $453.71 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,744,038 | $2,744,038 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $179.22 | $179.22 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,083,923 | $1,083,923 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $9,491 | $9,491 |
| 09 | Payment in lieu of taxes (PILOT) | $1,896 | $1,896 |
| 10 | Cost of independent audit | $1,013 | $1,013 |
| 11 | Funding for resident participation activities | $12,550 | $12,550 |
| 12 | Asset management fee | $24,192 | $24,192 |
| 13 | Information technology fee | $12,096 | $12,096 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$61,238** | **$61,238** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$3,889,199** | **$3,889,199** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $325.03 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $325.03 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,846,515** | **$1,965,781** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $145,878 | $145,878 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$145,878** | **$145,878** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,188,562 | $2,069,296 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,013 | $1,013 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,188,562** | **$2,069,296** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $2,069,296 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500053008D

Dear Mr. Apple:

This letter obligates $991,072 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 5 3 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 2,068 | | 0 | | 0 | | 2,068 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 24,672 | 24,672 | 24,672 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 36 | 36 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000530**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **24,720** | **24,720** | **24,672** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 2,056 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $448.69 | $448.69 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $459.46 | $459.46 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $11,357,851 | $11,357,851 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $219.08 | $219.08 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $5,415,658 | $5,415,658 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $70,625 | $70,625 |
| 08 | Energy loan amortization | $47,269 | $47,269 |
| 09 | Payment in lieu of taxes (PILOT) | $11,066 | $11,066 |
| 10 | Cost of independent audit | $4,138 | $4,138 |
| 11 | Funding for resident participation activities | $51,400 | $51,400 |
| 12 | Asset management fee | $98,880 | $98,880 |
| 13 | Information technology fee | $49,440 | $49,440 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$332,818** | **$332,818** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$17,106,327** | **$17,106,327** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $322.28 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $322.28 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$7,547,263** | **$7,966,762** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $596,246 | $596,246 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$596,246** | **$596,246** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $10,155,310 | $9,735,811 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,138 | $4,138 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$10,155,310** | **$9,735,811** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $9,735,811 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500055008D

Dear Mr. Apple:

This letter obligates $530,076 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 5 5 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 603 | | 0 | | 0 | | 603 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 7,164 | 7,164 | 7,164 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000550**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **7,200** | **7,188** | **7,176** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 598 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $510.78 | $510.78 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $523.04 | $523.04 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $3,759,612 | $3,759,612 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $176.50 | $176.50 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,268,682 | $1,268,682 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $85,288 | $85,288 |
| 10 | Cost of independent audit | $1,207 | $1,207 |
| 11 | Funding for resident participation activities | $14,950 | $14,950 |
| 12 | Asset management fee | $28,800 | $28,800 |
| 13 | Information technology fee | $14,400 | $14,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$144,645** | **$144,645** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$5,172,939** | **$5,172,939** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $311.14 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $311.14 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$2,194,568** | **$2,236,474** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $173,375 | $173,375 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$173,375** | **$173,375** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $3,151,746 | $3,109,840 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,207 | $1,207 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$3,151,746** | **$3,109,840** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $3,109,840 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500056008D

Dear Mr. Apple:

This letter obligates $3,643,326 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 5 6 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,595 | | 0 | | 0 | | 1,595 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 19,068 | 19,068 | 19,068 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000560**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **19,080** | **19,080** | **19,068** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,589 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $545.86 | $545.86 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $558.96 | $558.96 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $10,664,957 | $10,664,957 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $277.59 | $277.59 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $5,296,417 | $5,296,417 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $85,421 | $85,421 |
| 09 | Payment in lieu of taxes (PILOT) | $184,698 | $184,698 |
| 10 | Cost of independent audit | $3,191 | $3,191 |
| 11 | Funding for resident participation activities | $39,725 | $39,725 |
| 12 | Asset management fee | $76,320 | $76,320 |
| 13 | Information technology fee | $38,160 | $38,160 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$427,515** | **$427,515** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$16,388,889** | **$16,388,889** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $319.91 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $319.91 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$5,825,315** | **$6,103,883** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $460,210 | $460,210 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$460,210** | **$460,210** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $11,023,784 | $10,745,216 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,191 | $3,191 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$11,023,784** | **$10,745,216** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $10,745,216 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500057008D

Dear Mr. Apple:

This letter obligates $4,324,442 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 5 7 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 2,034 | | 0 | | 0 | | 2,034 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 24,108 | 24,108 | 24,108 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 36 | 36 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000570**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **24,156** | **24,156** | **24,108** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 2,009 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $540.13 | $540.13 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $553.09 | $553.09 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $13,360,442 | $13,360,442 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $280.05 | $280.05 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $6,764,888 | $6,764,888 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $2,582 | $2,582 |
| 09 | Payment in lieu of taxes (PILOT) | $275,731 | $275,731 |
| 10 | Cost of independent audit | $4,076 | $4,076 |
| 11 | Funding for resident participation activities | $50,225 | $50,225 |
| 12 | Asset management fee | $96,624 | $96,624 |
| 13 | Information technology fee | $48,312 | $48,312 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$477,550** | **$477,550** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$20,602,880** | **$20,602,880** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $324.74 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $324.74 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$7,375,068** | **$7,844,419** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $582,643 | $582,643 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$582,643** | **$582,643** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $13,810,455 | $13,341,104 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,076 | $4,076 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$13,810,455** | **$13,341,104** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $13,341,104 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500058008D

Dear Mr. Apple:

This letter obligates $1,748,588 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 5 8 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,246 | | 0 | | 0 | | 1,246 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 14,904 | 14,904 | 14,904 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000580**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **14,904** | **14,904** | **14,904** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,242 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $528.54 | $528.54 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $541.22 | $541.22 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $8,066,343 | $8,066,343 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $203.88 | $203.88 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,038,628 | $3,038,628 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $250,215 | $250,215 |
| 10 | Cost of independent audit | $2,494 | $2,494 |
| 11 | Funding for resident participation activities | $31,050 | $31,050 |
| 12 | Asset management fee | $59,616 | $59,616 |
| 13 | Information technology fee | $29,808 | $29,808 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$373,183** | **$373,183** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$11,478,154** | **$11,478,154** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $313.83 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $313.83 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$4,550,340** | **$4,677,322** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $359,484 | $359,484 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$359,484** | **$359,484** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $7,287,298 | $7,160,316 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,494 | $2,494 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$7,287,298** | **$7,160,316** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $7,160,316 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500059008D

Dear Mr. Apple:

This letter obligates $2,192,229 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 5 9 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,349 | | 0 | | 0 | | 1,349 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 16,008 | 16,008 | 16,008 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 60 | 60 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000590**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **16,068** | **16,068** | **16,008** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,334 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $522.18 | $522.18 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $534.71 | $534.71 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $8,591,720 | $8,591,720 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $216.18 | $216.18 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,473,580 | $3,473,580 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $216,019 | $216,019 |
| 10 | Cost of independent audit | $2,700 | $2,700 |
| 11 | Funding for resident participation activities | $33,350 | $33,350 |
| 12 | Asset management fee | $64,272 | $64,272 |
| 13 | Information technology fee | $32,136 | $32,136 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$348,477** | **$348,477** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$12,413,777** | **$12,413,777** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $293.31 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $293.31 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$4,905,721** | **$4,712,905** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $387,560 | $387,560 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$387,560** | **$387,560** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $7,895,616 | $8,088,432 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,700 | $2,700 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$7,895,616** | **$8,088,432** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $8,088,432 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500061008D

Dear Mr. Apple:

This letter obligates $3,351,671 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 6 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,598 | | 0 | | 0 | | 1,598 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 19,128 | 19,128 | 19,128 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 12 | 12 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000610**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **19,140** | **19,140** | **19,128** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,594 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $538.77 | $538.77 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $551.70 | $551.70 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $10,559,538 | $10,559,538 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $229.04 | $229.04 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $4,383,826 | $4,383,826 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $116,070 | $116,070 |
| 08 | Energy loan amortization | $29,266 | $29,266 |
| 09 | Payment in lieu of taxes (PILOT) | $226,666 | $226,666 |
| 10 | Cost of independent audit | $3,208 | $3,208 |
| 11 | Funding for resident participation activities | $39,850 | $39,850 |
| 12 | Asset management fee | $76,560 | $76,560 |
| 13 | Information technology fee | $38,280 | $38,280 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$529,900** | **$529,900** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$15,473,264** | **$15,473,264** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $287.62 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $287.62 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$5,843,633** | **$5,505,047** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $461,657 | $461,657 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$461,657** | **$461,657** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $10,091,288 | $10,429,874 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,208 | $3,208 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$10,091,288** | **$10,429,874** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $10,429,874 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500065008D

Dear Mr. Apple:

This letter obligates $1,404,827 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 6 5 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 894 | | 0 | | 0 | | 894 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 10,608 | 10,608 | 10,608 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000650**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **10,620** | **10,620** | **10,608** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 884 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $533.46 | $533.46 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $546.26 | $546.26 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $5,801,281 | $5,801,281 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $233.73 | $233.73 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $2,482,213 | $2,482,213 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $144,198 | $144,198 |
| 10 | Cost of independent audit | $1,790 | $1,790 |
| 11 | Funding for resident participation activities | $22,100 | $22,100 |
| 12 | Asset management fee | $42,480 | $42,480 |
| 13 | Information technology fee | $21,240 | $21,240 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$231,808** | **$231,808** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$8,515,302** | **$8,515,302** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $326.28 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $326.28 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$3,242,392** | **$3,465,094** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $256,154 | $256,154 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$256,154** | **$256,154** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $5,529,064 | $5,306,362 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,790 | $1,790 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$5,529,064** | **$5,306,362** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $5,306,362 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500069008D

Dear Mr. Apple:

This letter obligates $1,301,461 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 6 9 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 699 | | 0 | | 0 | | 699 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 8,376 | 8,376 | 8,376 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000690**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **8,376** | **8,376** | **8,376** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 698 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $546.00 | $546.00 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $559.10 | $559.10 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $4,683,022 | $4,683,022 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $229.41 | $229.41 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,921,538 | $1,921,538 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $39,946 | $39,946 |
| 09 | Payment in lieu of taxes (PILOT) | $96,303 | $96,303 |
| 10 | Cost of independent audit | $1,401 | $1,401 |
| 11 | Funding for resident participation activities | $17,450 | $17,450 |
| 12 | Asset management fee | $33,504 | $33,504 |
| 13 | Information technology fee | $16,752 | $16,752 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$205,356** | **$205,356** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$6,809,916** | **$6,809,916** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $314.56 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $314.56 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$2,557,277** | **$2,634,755** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $202,029 | $202,029 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$202,029** | **$202,029** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $4,454,668 | $4,377,190 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,401 | $1,401 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$4,454,668** | **$4,377,190** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $4,377,190 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500071008D

Dear Mr. Apple:

This letter obligates $2,383,979 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 7 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,258 | | 0 | | 0 | | 1,258 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 14,940 | 14,940 | 14,940 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 36 | 36 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000710**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **15,000** | **15,000** | **14,952** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,246 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $521.79 | $521.79 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $534.31 | $534.31 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $8,014,650 | $8,014,650 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $249.97 | $249.97 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,749,550 | $3,749,550 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $70,565 | $70,565 |
| 09 | Payment in lieu of taxes (PILOT) | $181,306 | $181,306 |
| 10 | Cost of independent audit | $2,518 | $2,518 |
| 11 | Funding for resident participation activities | $31,150 | $31,150 |
| 12 | Asset management fee | $60,000 | $60,000 |
| 13 | Information technology fee | $30,000 | $30,000 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$375,539** | **$375,539** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$12,139,739** | **$12,139,739** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $305.13 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $305.13 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$4,579,650** | **$4,576,950** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $361,800 | $361,800 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$361,800** | **$361,800** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $7,921,889 | $7,924,589 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,518 | $2,518 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$7,921,889** | **$7,924,589** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $7,924,589 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500072008D

Dear Mr. Apple:

This letter obligates $1,014,271 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 7 2 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 814 | | 0 | | 0 | | 814 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 9,636 | 9,636 | 9,636 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 36 | 36 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000720**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **9,684** | **9,684** | **9,636** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 803 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $515.23 | $515.23 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $527.60 | $527.60 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $5,109,278 | $5,109,278 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $194.01 | $194.01 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,878,793 | $1,878,793 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $44,671 | $44,671 |
| 09 | Payment in lieu of taxes (PILOT) | $129,004 | $129,004 |
| 10 | Cost of independent audit | $1,627 | $1,627 |
| 11 | Funding for resident participation activities | $20,075 | $20,075 |
| 12 | Asset management fee | $38,736 | $38,736 |
| 13 | Information technology fee | $19,368 | $19,368 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$253,481** | **$253,481** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$7,241,552** | **$7,241,552** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $303.73 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $303.73 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$2,956,622** | **$2,941,321** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $233,578 | $233,578 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$233,578** | **$233,578** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $4,518,508 | $4,533,809 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,627 | $1,627 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$4,518,508** | **$4,533,809** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $4,533,809 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500077008D

Dear Mr. Apple:

This letter obligates $1,134,663 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 7 7 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 605 | | 0 | | 0 | | 605 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 7,116 | 7,116 | 7,116 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000770**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **7,140** | **7,140** | **7,116** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 593 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $548.36 | $548.36 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $561.52 | $561.52 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $4,009,253 | $4,009,253 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $257.09 | $257.09 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,835,623 | $1,835,623 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $34,192 | $34,192 |
| 09 | Payment in lieu of taxes (PILOT) | $58,187 | $58,187 |
| 10 | Cost of independent audit | $1,209 | $1,209 |
| 11 | Funding for resident participation activities | $14,825 | $14,825 |
| 12 | Asset management fee | $28,560 | $28,560 |
| 13 | Information technology fee | $14,280 | $14,280 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$151,253** | **$151,253** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$5,996,129** | **$5,996,129** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $332.01 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $332.01 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$2,179,913** | **$2,370,551** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $172,217 | $172,217 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$172,217** | **$172,217** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $3,988,433 | $3,797,795 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,209 | $1,209 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$3,988,433** | **$3,797,795** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $3,797,795 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500078008D

Dear Mr. Apple:

This letter obligates $1,374,655 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 7 8 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 698 | | 0 | | 0 | | 698 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 8,280 | 8,280 | 8,280 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 24 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000780**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 24 | |
| 15 | **Total Unit Months** | **8,316** | **8,316** | **8,280** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 690 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $541.59 | $541.59 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $554.59 | $554.59 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $4,611,970 | $4,611,970 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $224.27 | $224.27 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,865,029 | $1,865,029 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $13,252 | $13,252 |
| 09 | Payment in lieu of taxes (PILOT) | $83,694 | $83,694 |
| 10 | Cost of independent audit | $1,399 | $1,399 |
| 11 | Funding for resident participation activities | $17,250 | $17,250 |
| 12 | Asset management fee | $33,264 | $33,264 |
| 13 | Information technology fee | $16,632 | $16,632 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$165,491** | **$165,491** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$6,642,490** | **$6,642,490** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $287.13 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $287.13 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$2,538,958** | **$2,387,773** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $200,582 | $200,582 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$200,582** | **$200,582** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $4,304,114 | $4,455,299 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,399 | $1,399 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$4,304,114** | **$4,455,299** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $4,455,299 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500079008D

Dear Mr. Apple:

This letter obligates $6,278,767 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 7 9 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,458 | | 0 | | 0 | | 1,458 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 17,388 | 17,388 | 17,388 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 24 | 24 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 48 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000790**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 48 | |
| 15 | **Total Unit Months** | **17,496** | **17,496** | **17,400** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,450 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $547.45 | $547.45 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $560.59 | $560.59 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $9,808,083 | $9,808,083 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $172.55 | $172.55 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,018,935 | $3,018,935 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $106,440 | $106,440 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $267,413 | $267,413 |
| 10 | Cost of independent audit | $2,943 | $2,943 |
| 11 | Funding for resident participation activities | $36,250 | $36,250 |
| 12 | Asset management fee | $69,984 | $69,984 |
| 13 | Information technology fee | $34,992 | $34,992 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$518,022** | **$518,022** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$13,345,040** | **$13,345,040** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $301.73 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $301.73 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$5,341,704** | **$5,279,068** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $422,004 | $422,004 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$422,004** | **$422,004** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $8,425,340 | $8,487,976 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,943 | $2,943 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$8,425,340** | **$8,487,976** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $8,487,976 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500087008D

Dear Mr. Apple:

This letter obligates $2,406,577 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 8 7 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,940 | | 0 | | 0 | | 1,940 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 23,148 | 23,148 | 23,148 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000870**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **23,160** | **23,160** | **23,160** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,930 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $524.52 | $524.52 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $537.11 | $537.11 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $12,439,468 | $12,439,468 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $213.04 | $213.04 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $4,934,006 | $4,934,006 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $432,452 | $432,452 |
| 10 | Cost of independent audit | $3,884 | $3,884 |
| 11 | Funding for resident participation activities | $48,250 | $48,250 |
| 12 | Asset management fee | $92,640 | $92,640 |
| 13 | Information technology fee | $46,320 | $46,320 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$623,546** | **$623,546** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$17,997,020** | **$17,997,020** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $335.16 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $335.16 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$7,070,980** | **$7,762,306** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $558,619 | $558,619 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$558,619** | **$558,619** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $11,484,659 | $10,793,333 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,884 | $3,884 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$11,484,659** | **$10,793,333** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $10,793,333 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500088008D

Dear Mr. Apple:

This letter obligates $2,819,096 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 8 8 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,101 | | 0 | | 0 | | 1,101 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 13,104 | 13,104 | 13,104 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000880**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **13,116** | **13,116** | **13,104** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,092 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $532.21 | $532.21 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $544.98 | $544.98 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $7,147,958 | $7,147,958 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $304.02 | $304.02 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,987,526 | $3,987,526 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $59,515 | $59,515 |
| 09 | Payment in lieu of taxes (PILOT) | $94,856 | $94,856 |
| 10 | Cost of independent audit | $2,204 | $2,204 |
| 11 | Funding for resident participation activities | $27,300 | $27,300 |
| 12 | Asset management fee | $52,464 | $52,464 |
| 13 | Information technology fee | $26,232 | $26,232 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$262,571** | **$262,571** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$11,398,055** | **$11,398,055** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $301.56 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $301.56 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$4,004,446** | **$3,955,261** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $316,358 | $316,358 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$316,358** | **$316,358** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $7,709,967 | $7,759,152 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,204 | $2,204 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$7,709,967** | **$7,759,152** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $7,759,152 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500089008D

Dear Mr. Apple:

This letter obligates $2,854,296 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

New York City Housing Authority
250 Broadway
New York, NY 10007

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY005

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 0 5 0 0 0 8 9 0

**7. DUNS Number:** 1672062

**HUD Use Only**

**8. ROFO Code:** 0201

**Financial Analyst:** Louis F. Alcindor

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,500 | | 0 | | 0 | | 1,500 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 17,916 | 17,916 | 17,916 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 12 | 12 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000890**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **17,928** | **17,928** | **17,916** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,493 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $549.54 | $549.54 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $562.73 | $562.73 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $10,088,623 | $10,088,623 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $216.69 | $216.69 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,884,818 | $3,884,818 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $67,872 | $67,872 |
| 09 | Payment in lieu of taxes (PILOT) | $227,753 | $227,753 |
| 10 | Cost of independent audit | $3,003 | $3,003 |
| 11 | Funding for resident participation activities | $37,325 | $37,325 |
| 12 | Asset management fee | $71,712 | $71,712 |
| 13 | Information technology fee | $35,856 | $35,856 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$443,521** | **$443,521** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$14,416,962** | **$14,416,962** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $300.49 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $300.49 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$5,473,598** | **$5,387,185** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $432,423 | $432,423 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$432,423** | **$432,423** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $9,375,787 | $9,462,200 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,003 | $3,003 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$9,375,787** | **$9,462,200** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $9,462,200 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500096008D

Dear Mr. Apple:

This letter obligates $2,049,363 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 0 9 6 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 993 | | 0 | | 0 | | 993 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 11,904 | 11,904 | 11,904 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005000960**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **11,916** | **11,916** | **11,904** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 992 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $549.54 | $549.54 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $562.73 | $562.73 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $6,705,491 | $6,705,491 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $220.02 | $220.02 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $2,621,758 | $2,621,758 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $138,997 | $138,997 |
| 10 | Cost of independent audit | $1,998 | $1,998 |
| 11 | Funding for resident participation activities | $24,800 | $24,800 |
| 12 | Asset management fee | $47,664 | $47,664 |
| 13 | Information technology fee | $23,832 | $23,832 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$237,291** | **$237,291** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$9,564,540** | **$9,564,540** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $284.28 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $284.28 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$3,638,074** | **$3,387,480** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $287,414 | $287,414 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$287,414** | **$287,414** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $6,213,880 | $6,464,474 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,998 | $1,998 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$6,213,880** | **$6,464,474** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $6,464,474 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500101008D

Dear Mr. Apple:

This letter obligates $949,913 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 1 0 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 616 | | 0 | | 0 | | 616 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 7,308 | 7,308 | 7,308 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005001010**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **7,332** | **7,320** | **7,320** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 610 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $521.91 | $521.91 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $534.44 | $534.44 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $3,912,101 | $3,912,101 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $233.90 | $233.90 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,712,148 | $1,712,148 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $52,917 | $52,917 |
| 09 | Payment in lieu of taxes (PILOT) | $108,391 | $108,391 |
| 10 | Cost of independent audit | $1,233 | $1,233 |
| 11 | Funding for resident participation activities | $15,250 | $15,250 |
| 12 | Asset management fee | $29,328 | $29,328 |
| 13 | Information technology fee | $14,664 | $14,664 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$221,783** | **$221,783** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$5,846,032** | **$5,846,032** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $326.04 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $326.04 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$2,234,869** | **$2,386,613** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $176,558 | $176,558 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$176,558** | **$176,558** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $3,787,721 | $3,635,977 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,233 | $1,233 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$3,787,721** | **$3,635,977** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $3,635,977 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500113008D

Dear Mr. Apple:

This letter obligates $2,099,174 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 1 1 3 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,466 | | 0 | | 0 | | 1,466 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 17,580 | 17,580 | 17,580 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005001130**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **17,592** | **17,592** | **17,592** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,466 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $517.53 | $517.53 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $529.95 | $529.95 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $9,322,880 | $9,322,880 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $228.36 | $228.36 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $4,017,309 | $4,017,309 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $49,069 | $49,069 |
| 09 | Payment in lieu of taxes (PILOT) | $314,051 | $314,051 |
| 10 | Cost of independent audit | $2,955 | $2,955 |
| 11 | Funding for resident participation activities | $36,650 | $36,650 |
| 12 | Asset management fee | $70,368 | $70,368 |
| 13 | Information technology fee | $35,184 | $35,184 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$508,277** | **$508,277** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$13,848,466** | **$13,848,466** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $323.60 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $323.60 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$5,371,014** | **$5,692,771** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $424,319 | $424,319 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$424,319** | **$424,319** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $8,901,771 | $8,580,014 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,955 | $2,955 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$8,901,771** | **$8,580,014** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $8,580,014 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500118008D

Dear Mr. Apple:

This letter obligates $1,988,866 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 1 1 8 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 919 | | 0 | | 0 | | 919 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 11,016 | 11,016 | 11,016 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005001180**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **11,016** | **11,016** | **11,016** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 918 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $541.93 | $541.93 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $554.94 | $554.94 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $6,113,219 | $6,113,219 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $272.79 | $272.79 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,005,055 | $3,005,055 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $8,531 | $8,531 |
| 09 | Payment in lieu of taxes (PILOT) | $99,906 | $99,906 |
| 10 | Cost of independent audit | $1,852 | $1,852 |
| 11 | Funding for resident participation activities | $22,950 | $22,950 |
| 12 | Asset management fee | $44,064 | $44,064 |
| 13 | Information technology fee | $22,032 | $22,032 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$199,335** | **$199,335** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$9,317,609** | **$9,317,609** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $316.92 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $316.92 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$3,363,295** | **$3,491,191** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $265,706 | $265,706 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$265,706** | **$265,706** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $6,220,020 | $6,092,124 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,852 | $1,852 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$6,220,020** | **$6,092,124** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $6,092,124 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500121008D

Dear Mr. Apple:

This letter obligates $2,098,636 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 1 2 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 992 | | 0 | | 0 | | 992 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 11,844 | 11,844 | 11,844 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005001210**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **11,868** | **11,868** | **11,856** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 988 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $542.05 | $542.05 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $555.06 | $555.06 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $6,587,452 | $6,587,452 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $238.59 | $238.59 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $2,831,586 | $2,831,586 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $88,755 | $88,755 |
| 10 | Cost of independent audit | $1,986 | $1,986 |
| 11 | Funding for resident participation activities | $24,700 | $24,700 |
| 12 | Asset management fee | $47,472 | $47,472 |
| 13 | Information technology fee | $23,736 | $23,736 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$186,649** | **$186,649** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$9,605,687** | **$9,605,687** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $286.24 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $286.24 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$3,623,419** | **$3,397,096** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $286,256 | $286,256 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$286,256** | **$286,256** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $6,268,524 | $6,494,847 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,986 | $1,986 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$6,268,524** | **$6,494,847** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $6,494,847 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500122008D

Dear Mr. Apple:

This letter obligates $1,432,365 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 1 2 2 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 880 | | 0 | | 0 | | 880 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 10,464 | 10,464 | 10,464 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005001220**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **10,464** | **10,464** | **10,464** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 872 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $549.54 | $549.54 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $562.73 | $562.73 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $5,888,407 | $5,888,407 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $233.46 | $233.46 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $2,442,925 | $2,442,925 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $142,575 | $142,575 |
| 10 | Cost of independent audit | $1,760 | $1,760 |
| 11 | Funding for resident participation activities | $21,800 | $21,800 |
| 12 | Asset management fee | $41,856 | $41,856 |
| 13 | Information technology fee | $20,928 | $20,928 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$228,919** | **$228,919** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$8,560,251** | **$8,560,251** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $337.70 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $337.70 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$3,194,764** | **$3,533,693** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $252,392 | $252,392 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$252,392** | **$252,392** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $5,617,879 | $5,278,950 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,760 | $1,760 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$5,617,879** | **$5,278,950** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $5,278,950 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500123008D

Dear Mr. Apple:

This letter obligates $1,315,985 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 1 2 3 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 747 | | 0 | | 0 | | 747 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 8,880 | 8,880 | 8,880 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 36 | | 36 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005001230**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **8,916** | **8,892** | **8,916** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 743 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $545.91 | $545.91 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $559.01 | $559.01 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $4,970,717 | $4,970,717 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $223.67 | $223.67 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,988,874 | $1,988,874 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $112,212 | $112,212 |
| 10 | Cost of independent audit | $1,497 | $1,497 |
| 11 | Funding for resident participation activities | $18,575 | $18,575 |
| 12 | Asset management fee | $35,664 | $35,664 |
| 13 | Information technology fee | $17,832 | $17,832 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$185,780** | **$185,780** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$7,145,371** | **$7,145,371** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $311.09 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $311.09 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$2,714,817** | **$2,766,212** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $214,475 | $214,475 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$214,475** | **$214,475** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $4,645,029 | $4,593,634 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,497 | $1,497 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$4,645,029** | **$4,593,634** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $4,593,634 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500136008D

Dear Mr. Apple:

This letter obligates $1,300,464 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 1 3 6 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 944 | | 0 | | 0 | | 944 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 11,292 | 11,292 | 11,292 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005001360**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **11,292** | **11,292** | **11,292** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 941 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $495.84 | $495.84 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $507.74 | $507.74 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $5,733,400 | $5,733,400 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $274.36 | $274.36 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,098,073 | $3,098,073 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $126,842 | $126,842 |
| 10 | Cost of independent audit | $1,890 | $1,890 |
| 11 | Funding for resident participation activities | $23,525 | $23,525 |
| 12 | Asset management fee | $45,168 | $45,168 |
| 13 | Information technology fee | $22,584 | $22,584 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$220,009** | **$220,009** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$9,051,482** | **$9,051,482** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $347.71 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $347.71 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$3,447,561** | **$3,926,341** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $272,363 | $272,363 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$272,363** | **$272,363** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $5,876,284 | $5,397,504 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,890 | $1,890 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$5,876,284** | **$5,397,504** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $5,397,504 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500149008D

Dear Mr. Apple:

This letter obligates $2,582,946 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 1 4 9 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,614 | | 0 | | 0 | | 1,614 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 19,176 | 19,176 | 19,176 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 24 | 24 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005001490**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **19,224** | **19,212** | **19,200** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,600 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $540.51 | $540.51 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $553.48 | $553.48 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $10,633,458 | $10,633,458 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $221.43 | $221.43 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $4,254,113 | $4,254,113 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $88,324 | $88,324 |
| 09 | Payment in lieu of taxes (PILOT) | $256,018 | $256,018 |
| 10 | Cost of independent audit | $3,227 | $3,227 |
| 11 | Funding for resident participation activities | $40,000 | $40,000 |
| 12 | Asset management fee | $76,896 | $76,896 |
| 13 | Information technology fee | $38,448 | $38,448 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$502,913** | **$502,913** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$15,390,484** | **$15,390,484** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $323.83 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $323.83 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$5,865,616** | **$6,221,422** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $463,393 | $463,393 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$463,393** | **$463,393** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $9,988,261 | $9,632,455 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,227 | $3,227 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$9,988,261** | **$9,632,455** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $9,632,455 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500165008D

Dear Mr. Apple:

This letter obligates $1,210,198 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 1 6 5 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 712 | | 0 | | 0 | | 712 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 8,376 | 8,376 | 8,376 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005001650**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **8,376** | **8,376** | **8,376** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 698 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $509.17 | $509.17 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $521.39 | $521.39 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $4,367,163 | $4,367,163 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $251.48 | $251.48 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $2,106,396 | $2,106,396 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $45,116 | $45,116 |
| 10 | Cost of independent audit | $1,425 | $1,425 |
| 11 | Funding for resident participation activities | $17,450 | $17,450 |
| 12 | Asset management fee | $33,504 | $33,504 |
| 13 | Information technology fee | $16,752 | $16,752 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$114,247** | **$114,247** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$6,587,806** | **$6,587,806** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $293.82 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $293.82 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$2,557,277** | **$2,461,036** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $202,029 | $202,029 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$202,029** | **$202,029** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $4,232,558 | $4,328,799 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,425 | $1,425 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$4,232,558** | **$4,328,799** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $4,328,799 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500200008D

Dear Mr. Apple:

This letter obligates $55,496 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 2 0 0 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 430 | | 0 | | 0 | | 430 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 5,148 | 5,148 | 5,148 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005002000**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **5,148** | **5,148** | **5,148** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 429 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $464.47 | $464.47 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $475.62 | $475.62 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,448,492 | $2,448,492 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $249.07 | $249.07 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,282,212 | $1,282,212 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $32,697 | $32,697 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $10,725 | $10,725 |
| 12 | Asset management fee | $20,592 | $20,592 |
| 13 | Information technology fee | $10,296 | $10,296 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$74,310** | **$74,310** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$3,805,014** | **$3,805,014** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $402.89 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $402.89 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,571,736** | **$2,074,078** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $124,170 | $124,170 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$124,170** | **$124,170** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,357,448 | $1,855,106 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,357,448** | **$1,855,106** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,855,106 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500505008D

Dear Mr. Apple:

This letter obligates $856,744 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 5 0 5 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,532 | | 0 | | 0 | | 1,532 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 18,384 | 18,384 | 18,384 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005005050**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **18,396** | **18,396** | **18,384** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,532 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $480.75 | $480.75 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $492.29 | $492.29 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $9,056,167 | $9,056,167 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $184.00 | $184.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,384,864 | $3,384,864 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $2,160 | $2,160 |
| 09 | Payment in lieu of taxes (PILOT) | $141,376 | $141,376 |
| 10 | Cost of independent audit | $3,083 | $3,083 |
| 11 | Funding for resident participation activities | $38,300 | $38,300 |
| 12 | Asset management fee | $73,584 | $73,584 |
| 13 | Information technology fee | $36,792 | $36,792 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$295,295** | **$295,295** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$12,736,326** | **$12,736,326** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $316.91 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $316.91 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$5,616,483** | **$5,829,876** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $443,712 | $443,712 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$443,712** | **$443,712** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $7,563,555 | $7,350,162 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,083 | $3,083 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$7,563,555** | **$7,350,162** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $7,350,162 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500514008D

Dear Mr. Apple:

This letter obligates $2,409,606 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 0 5 1 4 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,631 | | 0 | | 0 | | 1,631 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 13,044 | 13,044 | 13,044 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 6,720 | 6,720 | |
| 06 | Special use units | 60 | 60 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005005140**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **19,824** | **19,824** | **13,044** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,087 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $535.17 | $535.17 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $548.01 | $548.01 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $10,863,750 | $10,863,750 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $199.64 | $199.64 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,957,663 | $3,957,663 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $65,761 | $65,761 |
| 10 | Cost of independent audit | $3,307 | $3,307 |
| 11 | Funding for resident participation activities | $27,175 | $27,175 |
| 12 | Asset management fee | $79,296 | $79,296 |
| 13 | Information technology fee | $39,648 | $39,648 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$215,187** | **$215,187** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$15,036,600** | **$15,036,600** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $302.98 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $302.98 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$6,052,465** | **$6,006,276** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $478,155 | $478,155 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$478,155** | **$478,155** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $9,462,290 | $9,508,479 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,307 | $3,307 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$9,462,290** | **$9,508,479** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $9,508,479 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

Dear Mr. Apple:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00500560008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

**1. Name and Address of Public Housing Agency:**

New York City Housing Authority
250 Broadway
New York, NY 10007

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY005

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 0 5 0 0 5 6 0 0

**7. DUNS Number:** 1672062

**HUD Use Only**

**8. ROFO Code:** 0201

**Financial Analyst:** Louis F. Alcindor

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 50 | | 0 | | 0 | | 50 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 552 | 552 | 552 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005005600**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **564** | **552** | **564** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 47 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $505.64 | $505.64 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $517.78 | $517.78 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $285,815 | $285,815 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $0.00 | $0.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $0 | $0 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $1,175 | $1,175 |
| 12 | Asset management fee | $2,256 | $2,256 |
| 13 | Information technology fee | $1,128 | $1,128 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$4,559** | **$4,559** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$290,374** | **$290,374** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $305.31 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $305.31 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$168,531** | **$168,531** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $13,314 | $13,314 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$13,314** | **$13,314** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $135,157 | $135,157 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$135,157** | **$135,157** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $135,157 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501003008D

Dear Mr. Apple:

This letter obligates $545,708 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 0 0 3 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 690 | | 0 | | 0 | | 690 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 7,908 | 7,908 | 7,908 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 228 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010030**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 228 | |
| 15 | **Total Unit Months** | **8,136** | **8,136** | **7,908** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 659 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $451.88 | $451.88 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $462.73 | $462.73 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $3,764,771 | $3,764,771 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $218.56 | $218.56 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,778,204 | $1,778,204 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $2,225 | $2,225 |
| 09 | Payment in lieu of taxes (PILOT) | $89,699 | $89,699 |
| 10 | Cost of independent audit | $1,381 | $1,381 |
| 11 | Funding for resident participation activities | $16,475 | $16,475 |
| 12 | Asset management fee | $32,544 | $32,544 |
| 13 | Information technology fee | $16,272 | $16,272 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$158,596** | **$158,596** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$5,701,571** | **$5,701,571** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $295.93 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $295.93 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$2,484,002** | **$2,407,686** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $196,240 | $196,240 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$196,240** | **$196,240** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $3,413,809 | $3,490,125 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,381 | $1,381 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$3,413,809** | **$3,490,125** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $3,490,125 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501006008D

Dear Mr. Apple:

This letter obligates $1,251,779 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 0 0 6 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,764 | | 0 | | 0 | | 1,764 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 18,708 | 18,708 | 18,708 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 2,232 | 2,232 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010060**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **20,952** | **20,952** | **18,708** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,559 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $464.68 | $464.68 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $475.83 | $475.83 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $9,969,590 | $9,969,590 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $174.66 | $174.66 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,659,476 | $3,659,476 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $58,656 | $58,656 |
| 08 | Energy loan amortization | $556,428 | $556,428 |
| 09 | Payment in lieu of taxes (PILOT) | $96,475 | $96,475 |
| 10 | Cost of independent audit | $3,489 | $3,489 |
| 11 | Funding for resident participation activities | $38,975 | $38,975 |
| 12 | Asset management fee | $83,808 | $83,808 |
| 13 | Information technology fee | $41,904 | $41,904 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$879,735** | **$879,735** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$14,508,801** | **$14,508,801** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $298.43 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $298.43 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$6,396,855** | **$6,252,705** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $505,362 | $505,362 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$505,362** | **$505,362** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $8,617,308 | $8,761,458 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,489 | $3,489 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$8,617,308** | **$8,761,458** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $8,761,458 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501008008D

Dear Mr. Apple:

This letter obligates $1,810,524 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 0 0 8 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,039 | | 0 | | 0 | | 1,039 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 12,420 | 12,420 | 12,420 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010080**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **12,420** | **12,420** | **12,420** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,035 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $524.16 | $524.16 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $536.74 | $536.74 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $6,666,311 | $6,666,311 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $241.99 | $241.99 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,005,516 | $3,005,516 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $147,463 | $147,463 |
| 10 | Cost of independent audit | $2,098 | $2,098 |
| 11 | Funding for resident participation activities | $25,875 | $25,875 |
| 12 | Asset management fee | $49,680 | $49,680 |
| 13 | Information technology fee | $24,840 | $24,840 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$249,956** | **$249,956** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$9,921,783** | **$9,921,783** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $310.34 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $310.34 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$3,791,950** | **$3,854,423** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $299,570 | $299,570 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$299,570** | **$299,570** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $6,429,403 | $6,366,930 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,098 | $2,098 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$6,429,403** | **$6,366,930** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $6,366,930 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501009008D

Dear Mr. Apple:

This letter obligates $2,803,428 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 0 0 9 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 2,070 | | 0 | | 0 | | 2,070 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 24,576 | 24,576 | 24,576 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 12 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010090**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 12 | |
| 15 | **Total Unit Months** | **24,612** | **24,612** | **24,576** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 2,048 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $512.01 | $512.01 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $524.30 | $524.30 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $12,904,072 | $12,904,072 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $207.03 | $207.03 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $5,095,422 | $5,095,422 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $15,007 | $15,007 |
| 09 | Payment in lieu of taxes (PILOT) | $221,699 | $221,699 |
| 10 | Cost of independent audit | $4,140 | $4,140 |
| 11 | Funding for resident participation activities | $51,200 | $51,200 |
| 12 | Asset management fee | $98,448 | $98,448 |
| 13 | Information technology fee | $49,224 | $49,224 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$439,718** | **$439,718** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$18,439,212** | **$18,439,212** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $294.63 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $294.63 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$7,514,290** | **$7,251,434** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $593,641 | $593,641 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$593,641** | **$593,641** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $11,518,563 | $11,781,419 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,140 | $4,140 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$11,518,563** | **$11,781,419** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $11,781,419 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501010008D

Dear Mr. Apple:

This letter obligates $1,374,671 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 0 1 0 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,335 | | 0 | | 0 | | 1,335 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 15,864 | 15,864 | 15,864 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010100**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **15,864** | **15,864** | **15,864** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,322 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $476.32 | $476.32 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $487.75 | $487.75 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $7,737,666 | $7,737,666 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $197.09 | $197.09 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,126,636 | $3,126,636 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $13,324 | $13,324 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $107,375 | $107,375 |
| 10 | Cost of independent audit | $2,678 | $2,678 |
| 11 | Funding for resident participation activities | $33,050 | $33,050 |
| 12 | Asset management fee | $63,456 | $63,456 |
| 13 | Information technology fee | $31,728 | $31,728 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$251,611** | **$251,611** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$11,115,913** | **$11,115,913** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $276.57 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $276.57 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$4,843,438** | **$4,387,506** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $382,640 | $382,640 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$382,640** | **$382,640** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $6,655,115 | $7,111,047 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,678 | $2,678 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$6,655,115** | **$7,111,047** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $7,111,047 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

Dear Mr. Apple:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501013008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 0 1 3 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 634 | | 0 | | 0 | | 634 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 6,936 | 6,936 | 6,936 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 444 | 444 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 4,344 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010130**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 352 | |
| 15 | **Total Unit Months** | **11,736** | **7,744** | **6,936** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 578 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $512.70 | $512.70 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $525.00 | $525.00 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $4,065,600 | $4,065,600 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $301.75 | $301.75 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $2,336,752 | $2,336,752 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $22,034 | $22,034 |
| 08 | Energy loan amortization | $18,750 | $18,750 |
| 09 | Payment in lieu of taxes (PILOT) | $41,580 | $41,580 |
| 10 | Cost of independent audit | $1,267 | $1,267 |
| 11 | Funding for resident participation activities | $14,450 | $14,450 |
| 12 | Asset management fee | $46,944 | $46,944 |
| 13 | Information technology fee | $23,472 | $23,472 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$168,497** | **$168,497** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$6,570,849** | **$6,570,849** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $343.54 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $343.54 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$2,364,321** | **$2,660,374** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $186,785 | $186,785 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$186,785** | **$186,785** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $4,393,313 | $4,097,260 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,267 | $1,267 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$4,393,313** | **$4,097,260** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $4,097,260 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501018008D

Dear Mr. Apple:

This letter obligates $3,166,201 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 0 1 8 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,762 | | 0 | | 0 | | 1,762 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 21,060 | 21,060 | 21,060 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 36 | | 36 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 36 | 36 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010180**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **21,132** | **21,108** | **21,096** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,758 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $549.54 | $549.54 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $562.73 | $562.73 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $11,878,105 | $11,878,105 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $229.30 | $229.30 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $4,840,064 | $4,840,064 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $59,362 | $59,362 |
| 08 | Energy loan amortization | $91,277 | $91,277 |
| 09 | Payment in lieu of taxes (PILOT) | $46,895 | $46,895 |
| 10 | Cost of independent audit | $3,533 | $3,533 |
| 11 | Funding for resident participation activities | $43,950 | $43,950 |
| 12 | Asset management fee | $84,528 | $84,528 |
| 13 | Information technology fee | $42,264 | $42,264 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$371,809** | **$371,809** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$17,089,978** | **$17,089,978** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $317.13 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $317.13 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$6,444,483** | **$6,693,980** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $509,125 | $509,125 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$509,125** | **$509,125** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $11,154,620 | $10,905,123 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,533 | $3,533 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$11,154,620** | **$10,905,123** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $10,905,123 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501022008D

Dear Mr. Apple:

This letter obligates $1,792,916 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

**1. Name and Address of Public Housing Agency:**

New York City Housing Authority
250 Broadway
New York, NY 10007

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY005

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 0 5 0 1 0 2 2 0

**7. DUNS Number:** 1672062

**HUD Use Only**

**8. ROFO Code:** 0201

**Financial Analyst:** Louis F. Alcindor

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,456 | | 0 | | 0 | | 1,456 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 17,412 | 17,412 | 17,412 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010220**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **17,436** | **17,424** | **17,436** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,453 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $492.51 | $492.51 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $504.33 | $504.33 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $8,787,446 | $8,787,446 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $206.53 | $206.53 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,598,579 | $3,598,579 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $36,457 | $36,457 |
| 08 | Energy loan amortization | $324,888 | $324,888 |
| 09 | Payment in lieu of taxes (PILOT) | $247,213 | $247,213 |
| 10 | Cost of independent audit | $2,922 | $2,922 |
| 11 | Funding for resident participation activities | $36,325 | $36,325 |
| 12 | Asset management fee | $69,744 | $69,744 |
| 13 | Information technology fee | $34,872 | $34,872 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$752,421** | **$752,421** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$13,138,446** | **$13,138,446** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $314.11 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $314.11 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$5,319,721** | **$5,473,053** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $420,267 | $420,267 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$420,267** | **$420,267** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $8,238,992 | $8,085,660 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,922 | $2,922 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$8,238,992** | **$8,085,660** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $8,085,660 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501028008D

Dear Mr. Apple:

This letter obligates $2,607,580 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 0 2 8 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,241 | | 0 | | 0 | | 1,241 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 14,784 | 14,784 | 14,784 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010280**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **14,808** | **14,808** | **14,784** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,232 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $528.95 | $528.95 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $541.64 | $541.64 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $8,020,605 | $8,020,605 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $245.59 | $245.59 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,636,697 | $3,636,697 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $30,630 | $30,630 |
| 09 | Payment in lieu of taxes (PILOT) | $170,256 | $170,256 |
| 10 | Cost of independent audit | $2,482 | $2,482 |
| 11 | Funding for resident participation activities | $30,800 | $30,800 |
| 12 | Asset management fee | $59,232 | $59,232 |
| 13 | Information technology fee | $29,616 | $29,616 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$323,016** | **$323,016** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$11,980,318** | **$11,980,318** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $285.82 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $285.82 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$4,521,030** | **$4,232,423** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $357,169 | $357,169 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$357,169** | **$357,169** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $7,816,457 | $8,105,064 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,482 | $2,482 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$7,816,457** | **$8,105,064** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $8,105,064 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501030008D

Dear Mr. Apple:

This letter obligates $2,540,562 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 0 3 0 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,859 | | 0 | | 0 | | 1,859 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 18,600 | 18,600 | 18,600 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 3,636 | 3,636 | |
| 06 | Special use units | 48 | 48 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010300**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **22,284** | **22,284** | **18,600** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,550 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $533.56 | $533.56 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $546.37 | $546.37 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $12,175,309 | $12,175,309 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $192.43 | $192.43 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $4,288,110 | $4,288,110 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $28,133 | $28,133 |
| 09 | Payment in lieu of taxes (PILOT) | $217,248 | $217,248 |
| 10 | Cost of independent audit | $3,733 | $3,733 |
| 11 | Funding for resident participation activities | $38,750 | $38,750 |
| 12 | Asset management fee | $89,136 | $89,136 |
| 13 | Information technology fee | $44,568 | $44,568 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$421,568** | **$421,568** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$16,884,987** | **$16,884,987** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $305.88 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $305.88 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$6,803,528** | **$6,816,230** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $537,490 | $537,490 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$537,490** | **$537,490** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $10,618,949 | $10,606,247 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,733 | $3,733 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$10,618,949** | **$10,606,247** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $10,606,247 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501031008D

Dear Mr. Apple:

This letter obligates $2,243,057 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 0 3 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,470 | | 0 | | 0 | | 1,470 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 17,544 | 17,544 | 17,544 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 72 | 72 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 36 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010310**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 36 | |
| 15 | **Total Unit Months** | **17,676** | **17,676** | **17,556** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,463 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $526.17 | $526.17 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $538.80 | $538.80 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $9,523,829 | $9,523,829 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $200.42 | $200.42 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,542,624 | $3,542,624 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $19,032 | $19,032 |
| 09 | Payment in lieu of taxes (PILOT) | $268,542 | $268,542 |
| 10 | Cost of independent audit | $2,961 | $2,961 |
| 11 | Funding for resident participation activities | $36,575 | $36,575 |
| 12 | Asset management fee | $70,704 | $70,704 |
| 13 | Information technology fee | $35,352 | $35,352 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$433,166** | **$433,166** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$13,499,619** | **$13,499,619** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $298.48 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $298.48 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$5,396,660** | **$5,275,932** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $426,345 | $426,345 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$426,345** | **$426,345** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $8,529,304 | $8,650,032 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,961 | $2,961 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$8,529,304** | **$8,650,032** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $8,650,032 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501032008D

Dear Mr. Apple:

This letter obligates $2,666,855 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 0 3 2 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,552 | | 0 | | 0 | | 1,552 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 18,396 | 18,396 | 18,396 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 96 | | 96 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010320**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **18,516** | **18,420** | **18,492** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,541 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $514.90 | $514.90 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $527.26 | $527.26 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $9,712,129 | $9,712,129 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $217.22 | $217.22 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $4,001,192 | $4,001,192 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $4,412 | $4,412 |
| 09 | Payment in lieu of taxes (PILOT) | $249,433 | $249,433 |
| 10 | Cost of independent audit | $3,107 | $3,107 |
| 11 | Funding for resident participation activities | $38,525 | $38,525 |
| 12 | Asset management fee | $74,064 | $74,064 |
| 13 | Information technology fee | $37,032 | $37,032 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$406,573** | **$406,573** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$14,119,894** | **$14,119,894** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $276.65 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $276.65 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$5,623,810** | **$5,095,893** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $444,290 | $444,290 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$444,290** | **$444,290** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $8,940,374 | $9,468,291 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,107 | $3,107 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$8,940,374** | **$9,468,291** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $9,468,291 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501034008D

Dear Mr. Apple:

This letter obligates $1,052,809 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 0 3 4 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,054 | | 0 | | 0 | | 1,054 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 12,384 | 12,384 | 12,384 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 24 | 24 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 36 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010340**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 36 | |
| 15 | **Total Unit Months** | **12,492** | **12,468** | **12,408** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,034 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $513.67 | $513.67 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $526.00 | $526.00 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $6,558,168 | $6,558,168 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $222.12 | $222.12 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $2,769,392 | $2,769,392 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $9,260 | $9,260 |
| 09 | Payment in lieu of taxes (PILOT) | $26,882 | $26,882 |
| 10 | Cost of independent audit | $2,108 | $2,108 |
| 11 | Funding for resident participation activities | $25,850 | $25,850 |
| 12 | Asset management fee | $49,968 | $49,968 |
| 13 | Information technology fee | $24,984 | $24,984 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$139,052** | **$139,052** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$9,466,612** | **$9,466,612** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $336.03 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $336.03 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$3,806,605** | **$4,189,622** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $300,728 | $300,728 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$300,728** | **$300,728** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $5,960,735 | $5,577,718 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,108 | $2,108 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$5,960,735** | **$5,577,718** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $5,577,718 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501035008D

Dear Mr. Apple:

This letter obligates $509,375 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

**1. Name and Address of Public Housing Agency:**

New York City Housing Authority
250 Broadway
New York, NY 10007

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY005

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 0 5 0 1 0 3 5 0

**7. DUNS Number:** 1672062

**HUD Use Only**

**8. ROFO Code:** 0201

**Financial Analyst:** Louis F. Alcindor

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 697 | | 0 | | 0 | | 697 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 8,328 | 8,328 | 8,328 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010350**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **8,340** | **8,340** | **8,328** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 694 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $453.54 | $453.54 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $464.42 | $464.42 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $3,873,263 | $3,873,263 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $200.51 | $200.51 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,672,253 | $1,672,253 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $42,232 | $42,232 |
| 08 | Energy loan amortization | $23,015 | $23,015 |
| 09 | Payment in lieu of taxes (PILOT) | $24,031 | $24,031 |
| 10 | Cost of independent audit | $1,395 | $1,395 |
| 11 | Funding for resident participation activities | $17,350 | $17,350 |
| 12 | Asset management fee | $33,360 | $33,360 |
| 13 | Information technology fee | $16,680 | $16,680 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$158,063** | **$158,063** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$5,703,579** | **$5,703,579** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $290.92 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $290.92 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$2,546,285** | **$2,426,273** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $201,161 | $201,161 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$201,161** | **$201,161** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $3,358,455 | $3,478,467 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,395 | $1,395 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$3,358,455** | **$3,478,467** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $3,478,467 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501036008D

Dear Mr. Apple:

This letter obligates $2,462,972 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 0 3 6 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 2,200 | | 0 | | 0 | | 2,200 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 26,280 | 26,280 | 26,280 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010360**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **26,316** | **26,316** | **26,292** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 2,191 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $497.38 | $497.38 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $509.32 | $509.32 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $13,403,265 | $13,403,265 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $225.54 | $225.54 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $5,935,311 | $5,935,311 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $925 | $925 |
| 09 | Payment in lieu of taxes (PILOT) | $14,974 | $14,974 |
| 10 | Cost of independent audit | $4,402 | $4,402 |
| 11 | Funding for resident participation activities | $54,775 | $54,775 |
| 12 | Asset management fee | $105,264 | $105,264 |
| 13 | Information technology fee | $52,632 | $52,632 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$232,972** | **$232,972** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$19,571,548** | **$19,571,548** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $314.09 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $314.09 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$8,034,538** | **$8,265,592** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $634,742 | $634,742 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$634,742** | **$634,742** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $12,171,752 | $11,940,698 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,402 | $4,402 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$12,171,752** | **$11,940,698** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $11,940,698 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501039008D

Dear Mr. Apple:

This letter obligates $623,681 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 0 3 9 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,483 | | 0 | | 0 | | 1,483 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 17,592 | 17,592 | 17,592 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 48 | | 48 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 36 | 36 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010390**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **17,676** | **17,640** | **17,640** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,470 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $437.96 | $437.96 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $448.47 | $448.47 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $7,911,011 | $7,911,011 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $221.20 | $221.20 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,901,968 | $3,901,968 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $24,913 | $24,913 |
| 09 | Payment in lieu of taxes (PILOT) | $50,757 | $50,757 |
| 10 | Cost of independent audit | $2,961 | $2,961 |
| 11 | Funding for resident participation activities | $36,750 | $36,750 |
| 12 | Asset management fee | $70,704 | $70,704 |
| 13 | Information technology fee | $35,352 | $35,352 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$221,437** | **$221,437** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$12,034,416** | **$12,034,416** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $316.10 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $316.10 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$5,385,668** | **$5,576,004** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $425,477 | $425,477 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$425,477** | **$425,477** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $7,074,225 | $6,883,889 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,961 | $2,961 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$7,074,225** | **$6,883,889** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $6,883,889 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501045008D

Dear Mr. Apple:

This letter obligates $1,190,231 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 0 4 5 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 932 | | 0 | | 0 | | 932 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 11,088 | 11,088 | 11,088 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 24 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010450**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 24 | |
| 15 | **Total Unit Months** | **11,136** | **11,136** | **11,088** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 924 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $486.77 | $486.77 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $498.45 | $498.45 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $5,550,739 | $5,550,739 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $226.79 | $226.79 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $2,525,533 | $2,525,533 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $14,830 | $14,830 |
| 09 | Payment in lieu of taxes (PILOT) | $23,346 | $23,346 |
| 10 | Cost of independent audit | $1,864 | $1,864 |
| 11 | Funding for resident participation activities | $23,100 | $23,100 |
| 12 | Asset management fee | $44,544 | $44,544 |
| 13 | Information technology fee | $22,272 | $22,272 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$129,956** | **$129,956** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$8,206,228** | **$8,206,228** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $291.96 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $291.96 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$3,399,932** | **$3,251,267** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $268,600 | $268,600 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$268,600** | **$268,600** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $5,074,896 | $5,223,561 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,864 | $1,864 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$5,074,896** | **$5,223,561** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $5,223,561 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501046008D

Dear Mr. Apple:

This letter obligates $158,396 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 0 4 6 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 72 | | 0 | | 0 | | 72 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 864 | 864 | 864 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010460**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **864** | **864** | **864** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 72 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $499.75 | $499.75 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $511.74 | $511.74 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $442,143 | $442,143 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $275.55 | $275.55 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $238,075 | $238,075 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $4,029 | $4,029 |
| 09 | Payment in lieu of taxes (PILOT) | $3,839 | $3,839 |
| 10 | Cost of independent audit | $144 | $144 |
| 11 | Funding for resident participation activities | $1,800 | $1,800 |
| 12 | Asset management fee | $3,456 | $3,456 |
| 13 | Information technology fee | $1,728 | $1,728 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$14,996** | **$14,996** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$695,214** | **$695,214** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $275.26 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $275.26 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$263,788** | **$237,825** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $20,840 | $20,840 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$20,840** | **$20,840** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $452,266 | $478,229 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $144 | $144 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$452,266** | **$478,229** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $478,229 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501047008D

Dear Mr. Apple:

This letter obligates $583,914 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 0 4 7 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,611 | | 0 | | 0 | | 1,611 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 18,996 | 18,996 | 18,996 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 180 | 180 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010470**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **19,224** | **19,212** | **19,020** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,585 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $456.27 | $456.27 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $467.22 | $467.22 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $8,976,231 | $8,976,231 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $209.63 | $209.63 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $4,027,412 | $4,027,412 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $15,145 | $15,145 |
| 09 | Payment in lieu of taxes (PILOT) | $22,468 | $22,468 |
| 10 | Cost of independent audit | $3,225 | $3,225 |
| 11 | Funding for resident participation activities | $39,625 | $39,625 |
| 12 | Asset management fee | $76,896 | $76,896 |
| 13 | Information technology fee | $38,448 | $38,448 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$195,807** | **$195,807** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$13,199,450** | **$13,199,450** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $327.40 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $327.40 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$5,865,616** | **$6,290,009** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $463,393 | $463,393 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$463,393** | **$463,393** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $7,797,227 | $7,372,834 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,225 | $3,225 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$7,797,227** | **$7,372,834** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $7,372,834 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501060008D

Dear Mr. Apple:

This letter obligates $4,043,768 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

**1. Name and Address of Public Housing Agency:**

New York City Housing Authority
250 Broadway
New York, NY 10007

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY005

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 0 5 0 1 0 6 0 0

**7. DUNS Number:** 1672062

**HUD Use Only**

**8. ROFO Code:** 0201

**Financial Analyst:** Louis F. Alcindor

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 2,391 | | 0 | | 0 | | 2,391 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 28,488 | 28,488 | 28,488 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010600**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **28,512** | **28,488** | **28,512** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 2,376 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $532.75 | $532.75 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $545.54 | $545.54 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $15,541,344 | $15,541,344 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $235.33 | $235.33 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $6,704,081 | $6,704,081 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $50,176 | $50,176 |
| 09 | Payment in lieu of taxes (PILOT) | $458,011 | $458,011 |
| 10 | Cost of independent audit | $4,786 | $4,786 |
| 11 | Funding for resident participation activities | $59,400 | $59,400 |
| 12 | Asset management fee | $114,048 | $114,048 |
| 13 | Information technology fee | $57,024 | $57,024 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$743,445** | **$743,445** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$22,988,870** | **$22,988,870** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $321.61 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $321.61 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$8,697,671** | **$9,162,026** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $687,131 | $687,131 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$687,131** | **$687,131** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $14,978,330 | $14,513,975 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,786 | $4,786 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$14,978,330** | **$14,513,975** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $14,513,975 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501062008D

Dear Mr. Apple:

This letter obligates $3,000,254 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 0 6 2 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,958 | | 0 | | 0 | | 1,958 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 23,376 | 23,376 | 23,376 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 12 | 12 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010620**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **23,388** | **23,388** | **23,376** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,948 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $533.51 | $533.51 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $546.31 | $546.31 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $12,777,098 | $12,777,098 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $225.48 | $225.48 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $5,273,526 | $5,273,526 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $104,783 | $104,783 |
| 09 | Payment in lieu of taxes (PILOT) | $287,034 | $287,034 |
| 10 | Cost of independent audit | $3,922 | $3,922 |
| 11 | Funding for resident participation activities | $48,700 | $48,700 |
| 12 | Asset management fee | $93,552 | $93,552 |
| 13 | Information technology fee | $46,776 | $46,776 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$584,767** | **$584,767** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$18,635,391** | **$18,635,391** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $327.68 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $327.68 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$7,140,590** | **$7,663,780** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $564,119 | $564,119 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$564,119** | **$564,119** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $12,058,920 | $11,535,730 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,922 | $3,922 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$12,058,920** | **$11,535,730** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $11,535,730 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501063008D

Dear Mr. Apple:

This letter obligates $2,534,247 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 0 6 3 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,720 | | 0 | | 0 | | 1,720 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 20,436 | 20,436 | 20,436 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 36 | 36 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 12 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010630**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 12 | |
| 15 | **Total Unit Months** | **20,520** | **20,508** | **20,460** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,705 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $503.27 | $503.27 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $515.35 | $515.35 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $10,568,798 | $10,568,798 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $223.14 | $223.14 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $4,576,155 | $4,576,155 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $47,283 | $47,283 |
| 09 | Payment in lieu of taxes (PILOT) | $281,715 | $281,715 |
| 10 | Cost of independent audit | $3,443 | $3,443 |
| 11 | Funding for resident participation activities | $42,625 | $42,625 |
| 12 | Asset management fee | $82,080 | $82,080 |
| 13 | Information technology fee | $41,040 | $41,040 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$498,186** | **$498,186** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$15,643,139** | **$15,643,139** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $298.33 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $298.33 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$6,261,297** | **$6,118,152** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $494,653 | $494,653 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$494,653** | **$494,653** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $9,876,495 | $10,019,640 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,443 | $3,443 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$9,876,495** | **$10,019,640** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $10,019,640 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501064008D

Dear Mr. Apple:

This letter obligates $2,740,828 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 0 6 4 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,722 | | 0 | | 0 | | 1,722 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 20,424 | 20,424 | 20,424 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 24 | 24 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 24 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010640**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 24 | |
| 15 | **Total Unit Months** | **20,508** | **20,508** | **20,424** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,702 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $524.62 | $524.62 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $537.21 | $537.21 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $11,017,103 | $11,017,103 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $224.11 | $224.11 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $4,596,048 | $4,596,048 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $87,817 | $87,817 |
| 09 | Payment in lieu of taxes (PILOT) | $247,268 | $247,268 |
| 10 | Cost of independent audit | $3,447 | $3,447 |
| 11 | Funding for resident participation activities | $42,550 | $42,550 |
| 12 | Asset management fee | $82,032 | $82,032 |
| 13 | Information technology fee | $41,016 | $41,016 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$504,130** | **$504,130** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$16,117,281** | **$16,117,281** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $309.72 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $309.72 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$6,261,297** | **$6,351,738** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $494,653 | $494,653 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$494,653** | **$494,653** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $10,350,637 | $10,260,196 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,447 | $3,447 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$10,350,637** | **$10,260,196** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $10,260,196 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501067008D

Dear Mr. Apple:

This letter obligates $3,289,506 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 0 6 7 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,724 | | 0 | | 0 | | 1,724 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 20,412 | 20,412 | 20,412 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 36 | | 36 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 48 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010670**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 48 | |
| 15 | **Total Unit Months** | **20,520** | **20,484** | **20,448** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,704 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $527.94 | $527.94 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $540.61 | $540.61 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $11,073,855 | $11,073,855 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $250.92 | $250.92 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $5,139,845 | $5,139,845 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $24,929 | $24,929 |
| 09 | Payment in lieu of taxes (PILOT) | $264,234 | $264,234 |
| 10 | Cost of independent audit | $3,451 | $3,451 |
| 11 | Funding for resident participation activities | $42,600 | $42,600 |
| 12 | Asset management fee | $82,080 | $82,080 |
| 13 | Information technology fee | $41,040 | $41,040 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$458,334** | **$458,334** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$16,672,034** | **$16,672,034** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $306.62 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $306.62 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$6,253,970** | **$6,280,804** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $494,074 | $494,074 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$494,074** | **$494,074** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $10,912,138 | $10,885,304 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,451 | $3,451 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$10,912,138** | **$10,885,304** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $10,885,304 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501070008D

Dear Mr. Apple:

This letter obligates $2,775,859 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 0 7 0 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,507 | | 0 | | 0 | | 1,507 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 18,000 | 18,000 | 18,000 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010700**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **18,000** | **18,000** | **18,000** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,500 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $530.54 | $530.54 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $543.27 | $543.27 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $9,778,860 | $9,778,860 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $225.32 | $225.32 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $4,055,760 | $4,055,760 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $78,978 | $78,978 |
| 09 | Payment in lieu of taxes (PILOT) | $180,036 | $180,036 |
| 10 | Cost of independent audit | $3,019 | $3,019 |
| 11 | Funding for resident participation activities | $37,500 | $37,500 |
| 12 | Asset management fee | $72,000 | $72,000 |
| 13 | Information technology fee | $36,000 | $36,000 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$407,533** | **$407,533** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$14,242,153** | **$14,242,153** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $292.95 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $292.95 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$5,495,580** | **$5,273,100** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $434,160 | $434,160 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$434,160** | **$434,160** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $9,180,733 | $9,403,213 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,019 | $3,019 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$9,180,733** | **$9,403,213** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $9,403,213 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501073008D

Dear Mr. Apple:

This letter obligates $2,261,507 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 0 7 3 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,417 | | 0 | | 0 | | 1,417 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 16,908 | 16,908 | 16,908 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 12 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010730**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 12 | |
| 15 | **Total Unit Months** | **16,944** | **16,944** | **16,908** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,409 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $523.87 | $523.87 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $536.44 | $536.44 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $9,089,439 | $9,089,439 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $219.19 | $219.19 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,713,955 | $3,713,955 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $75,037 | $75,037 |
| 09 | Payment in lieu of taxes (PILOT) | $207,151 | $207,151 |
| 10 | Cost of independent audit | $2,835 | $2,835 |
| 11 | Funding for resident participation activities | $35,225 | $35,225 |
| 12 | Asset management fee | $67,776 | $67,776 |
| 13 | Information technology fee | $33,888 | $33,888 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$421,912** | **$421,912** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$13,225,306** | **$13,225,306** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $305.96 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $305.96 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$5,173,173** | **$5,184,186** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $408,689 | $408,689 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$408,689** | **$408,689** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $8,460,822 | $8,449,809 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,835 | $2,835 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$8,460,822** | **$8,449,809** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $8,449,809 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501074008D

Dear Mr. Apple:

This letter obligates $3,553,665 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 0 7 4 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 2,156 | | 0 | | 0 | | 2,156 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 26,124 | 26,124 | 26,124 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 12 | 12 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 12 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010740**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 12 | |
| 15 | **Total Unit Months** | **26,184** | **26,172** | **26,148** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 2,179 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $545.36 | $545.36 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $558.45 | $558.45 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $14,615,753 | $14,615,753 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $197.40 | $197.40 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $5,166,353 | $5,166,353 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $72,443 | $72,443 |
| 08 | Energy loan amortization | $2,205 | $2,205 |
| 09 | Payment in lieu of taxes (PILOT) | $413,566 | $413,566 |
| 10 | Cost of independent audit | $4,396 | $4,396 |
| 11 | Funding for resident participation activities | $54,475 | $54,475 |
| 12 | Asset management fee | $104,736 | $104,736 |
| 13 | Information technology fee | $52,368 | $52,368 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$704,189** | **$704,189** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$20,486,295** | **$20,486,295** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $310.80 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $310.80 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$7,990,573** | **$8,134,258** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $631,269 | $631,269 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$631,269** | **$631,269** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $13,126,991 | $12,983,306 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,396 | $4,396 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$13,126,991** | **$12,983,306** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $12,983,306 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501075008D

Dear Mr. Apple:

This letter obligates $1,717,529 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

**1. Name and Address of Public Housing Agency:**

New York City Housing Authority
250 Broadway
New York, NY 10007

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY005

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 0 5 0 1 0 7 5 0

**7. DUNS Number:** 1672062

**HUD Use Only**

**8. ROFO Code:** 0201

**Financial Analyst:** Louis F. Alcindor

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 880 | | 0 | | 0 | | 880 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 10,356 | 10,356 | 10,356 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010750**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **10,368** | **10,368** | **10,356** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 863 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $535.22 | $535.22 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $548.07 | $548.07 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $5,682,390 | $5,682,390 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $234.95 | $234.95 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $2,435,962 | $2,435,962 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $111,408 | $111,408 |
| 10 | Cost of independent audit | $1,754 | $1,754 |
| 11 | Funding for resident participation activities | $21,575 | $21,575 |
| 12 | Asset management fee | $41,472 | $41,472 |
| 13 | Information technology fee | $20,736 | $20,736 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$196,945** | **$196,945** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$8,315,297** | **$8,315,297** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $286.06 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $286.06 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$3,165,454** | **$2,965,870** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $250,076 | $250,076 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$250,076** | **$250,076** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $5,399,919 | $5,599,503 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,754 | $1,754 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$5,399,919** | **$5,599,503** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $5,599,503 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501076008D

Dear Mr. Apple:

This letter obligates $2,012,799 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 0 7 6 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,491 | | 0 | | 0 | | 1,491 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 17,784 | 17,784 | 17,784 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 24 | |
| 07 | Units vacant due to litigation | 12 | 12 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010760**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **17,832** | **17,832** | **17,808** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,484 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $522.71 | $522.71 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $535.26 | $535.26 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $9,544,756 | $9,544,756 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $219.91 | $219.91 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,921,435 | $3,921,435 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $2,818 | $2,818 |
| 09 | Payment in lieu of taxes (PILOT) | $281,811 | $281,811 |
| 10 | Cost of independent audit | $2,983 | $2,983 |
| 11 | Funding for resident participation activities | $37,100 | $37,100 |
| 12 | Asset management fee | $71,328 | $71,328 |
| 13 | Information technology fee | $35,664 | $35,664 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$431,704** | **$431,704** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$13,897,895** | **$13,897,895** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $328.02 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $328.02 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$5,444,288** | **$5,849,253** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $430,108 | $430,108 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$430,108** | **$430,108** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $8,883,715 | $8,478,750 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,983 | $2,983 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$8,883,715** | **$8,478,750** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $8,478,750 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501081008D

Dear Mr. Apple:

This letter obligates $144,085 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 0 8 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 97 | | 0 | | 0 | | 97 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,140 | 1,140 | 1,140 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010810**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **1,140** | **1,140** | **1,140** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 95 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $458.29 | $458.29 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $469.29 | $469.29 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $534,991 | $534,991 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $238.59 | $238.59 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $271,993 | $271,993 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $3,935 | $3,935 |
| 10 | Cost of independent audit | $194 | $194 |
| 11 | Funding for resident participation activities | $2,375 | $2,375 |
| 12 | Asset management fee | $4,560 | $4,560 |
| 13 | Information technology fee | $2,280 | $2,280 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$13,344** | **$13,344** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$820,328** | **$820,328** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $246.89 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $246.89 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$348,053** | **$281,455** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $27,497 | $27,497 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$27,497** | **$27,497** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $499,772 | $566,370 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $194 | $194 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$499,772** | **$566,370** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $566,370 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501082008D

Dear Mr. Apple:

This letter obligates $2,483,979 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 0 8 2 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 2,349 | | 0 | | 0 | | 2,349 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 28,032 | 28,032 | 28,032 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010820**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **28,056** | **28,056** | **28,032** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 2,336 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $499.71 | $499.71 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $511.70 | $511.70 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $14,356,255 | $14,356,255 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $218.07 | $218.07 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $6,118,172 | $6,118,172 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $3,731 | $3,731 |
| 09 | Payment in lieu of taxes (PILOT) | $442,535 | $442,535 |
| 10 | Cost of independent audit | $4,702 | $4,702 |
| 11 | Funding for resident participation activities | $58,400 | $58,400 |
| 12 | Asset management fee | $112,224 | $112,224 |
| 13 | Information technology fee | $56,112 | $56,112 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$677,704** | **$677,704** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$21,152,131** | **$21,152,131** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $329.46 | $329.46 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $329.46 | $329.46 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$9,243,330** | **$9,243,330** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $676,711 | $676,711 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$676,711** | **$676,711** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $12,585,512 | $12,585,512 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,702 | $4,702 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$12,585,512** | **$12,585,512** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $12,585,512 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501084008D

Dear Mr. Apple:

This letter obligates $2,471,001 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 0 8 4 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,451 | | 0 | | 0 | | 1,451 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 17,148 | 17,148 | 17,148 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 36 | | 36 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 84 | 84 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 24 | 24 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010840**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **17,304** | **17,268** | **17,184** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,432 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $524.87 | $524.87 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $537.47 | $537.47 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $9,281,032 | $9,281,032 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $215.02 | $215.02 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,712,965 | $3,712,965 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $220,613 | $220,613 |
| 10 | Cost of independent audit | $2,903 | $2,903 |
| 11 | Funding for resident participation activities | $35,800 | $35,800 |
| 12 | Asset management fee | $69,216 | $69,216 |
| 13 | Information technology fee | $34,608 | $34,608 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$363,140** | **$363,140** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$13,357,137** | **$13,357,137** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $286.46 | $286.46 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $286.46 | $286.46 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$4,946,591** | **$4,946,591** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $416,504 | $416,504 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$416,504** | **$416,504** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $8,827,050 | $8,827,050 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,903 | $2,903 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$8,827,050** | **$8,827,050** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $8,827,050 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

Dear Mr. Apple:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501086008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 0 8 6 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 209 | | 0 | | 0 | | 209 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,508 | 2,508 | 2,508 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010860**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **2,508** | **2,508** | **2,508** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 209 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $477.81 | $477.81 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $489.28 | $489.28 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,227,114 | $1,227,114 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $162.64 | $162.64 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $407,901 | $407,901 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $11,410 | $11,410 |
| 09 | Payment in lieu of taxes (PILOT) | $12,528 | $12,528 |
| 10 | Cost of independent audit | $418 | $418 |
| 11 | Funding for resident participation activities | $5,225 | $5,225 |
| 12 | Asset management fee | $10,032 | $10,032 |
| 13 | Information technology fee | $5,016 | $5,016 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$44,629** | **$44,629** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,679,644** | **$1,679,644** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $354.14 | $354.14 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $354.14 | $354.14 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$888,183** | **$888,183** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $60,493 | $60,493 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$60,493** | **$60,493** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $851,954 | $851,954 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $418 | $418 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$851,954** | **$851,954** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $851,954 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501091008D

Dear Mr. Apple:

This letter obligates $777,015 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 0 9 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 893 | | 0 | | 0 | | 893 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 10,548 | 10,548 | 10,548 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010910**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **10,572** | **10,548** | **10,572** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 881 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $446.15 | $446.15 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $456.86 | $456.86 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $4,818,959 | $4,818,959 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $187.03 | $187.03 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,972,792 | $1,972,792 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $64,873 | $64,873 |
| 09 | Payment in lieu of taxes (PILOT) | $191,193 | $191,193 |
| 10 | Cost of independent audit | $1,782 | $1,782 |
| 11 | Funding for resident participation activities | $22,025 | $22,025 |
| 12 | Asset management fee | $42,288 | $42,288 |
| 13 | Information technology fee | $21,144 | $21,144 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$343,305** | **$343,305** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$7,135,056** | **$7,135,056** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $264.79 | $264.79 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $264.79 | $264.79 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$2,793,005** | **$2,793,005** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $254,418 | $254,418 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$254,418** | **$254,418** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $4,596,469 | $4,596,469 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,782 | $1,782 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$4,596,469** | **$4,596,469** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $4,596,469 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501093008D

Dear Mr. Apple:

This letter obligates $465,551 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

**1. Name and Address of Public Housing Agency:**

New York City Housing Authority
250 Broadway
New York, NY 10007

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY005

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 0 5 0 1 0 9 3 0

**7. DUNS Number:** 1672062

**HUD Use Only**

**8. ROFO Code:** 0201

**Financial Analyst:** William Motiel

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 463 | | 0 | | 0 | | 463 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 5,508 | 5,508 | 5,508 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010930**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **5,520** | **5,520** | **5,520** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 460 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $531.65 | $531.65 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $544.41 | $544.41 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $4,350,925 | $3,005,143 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $156.02 | $156.02 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,246,912 | $861,230 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $8,500 | $8,500 |
| 09 | Payment in lieu of taxes (PILOT) | $64,815 | $64,815 |
| 10 | Cost of independent audit | $1,343 | $1,343 |
| 11 | Funding for resident participation activities | $16,650 | $11,500 |
| 12 | Asset management fee | $31,968 | $22,080 |
| 13 | Information technology fee | $15,984 | $11,040 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$139,260** | **$119,278** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$5,737,097** | **$3,985,651** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $301.66 | $301.66 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $301.66 | $301.66 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$2,410,867** | **$1,665,163** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $192,767 | $133,142 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$192,767** | **$133,142** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $3,518,997 | $2,453,630 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,343 | $1,343 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$3,518,997** | **$2,453,630** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $2,453,630 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501097008D

Dear Mr. Apple:

This letter obligates $2,267,427 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 0 9 7 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,563 | | 0 | | 0 | | 1,563 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 18,684 | 18,684 | 18,684 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010970**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **18,696** | **18,696** | **18,696** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,558 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $523.04 | $523.04 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $535.59 | $535.59 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $10,527,557 | $10,013,391 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $219.13 | $219.13 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $4,307,219 | $4,096,854 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $296,745 | $296,745 |
| 10 | Cost of independent audit | $3,289 | $3,289 |
| 11 | Funding for resident participation activities | $40,950 | $38,950 |
| 12 | Asset management fee | $78,624 | $74,784 |
| 13 | Information technology fee | $39,312 | $37,392 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$458,920** | **$451,160** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$15,293,696** | **$14,561,405** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $318.10 | $318.10 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $318.10 | $318.10 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$6,252,574** | **$5,947,198** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $474,103 | $450,948 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$474,103** | **$450,948** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $9,515,225 | $9,065,155 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,289 | $3,289 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$9,515,225** | **$9,065,155** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $9,065,155 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501098008D

Dear Mr. Apple:

This letter obligates $2,370,415 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 0 9 8 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,813 | | 0 | | 0 | | 1,813 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 20,244 | 20,244 | 20,244 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 1,020 | 1,020 | |
| 06 | Special use units | 60 | 60 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005010980**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **21,324** | **21,324** | **20,244** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,687 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $517.35 | $517.35 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $529.77 | $529.77 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $11,296,815 | $11,296,815 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $234.26 | $234.26 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $4,995,360 | $4,995,360 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $162,827 | $162,827 |
| 10 | Cost of independent audit | $3,599 | $3,599 |
| 11 | Funding for resident participation activities | $42,175 | $42,175 |
| 12 | Asset management fee | $85,296 | $85,296 |
| 13 | Information technology fee | $42,648 | $42,648 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$336,545** | **$336,545** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$16,628,720** | **$16,628,720** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $324.51 | $324.51 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $324.51 | $324.51 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$6,919,851** | **$6,919,851** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $514,335 | $514,335 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$514,335** | **$514,335** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $10,223,204 | $10,223,204 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,599 | $3,599 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$10,223,204** | **$10,223,204** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $10,223,204 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501100008D

Dear Mr. Apple:

This letter obligates $2,005,963 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 1 0 0 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,504 | | 0 | | 0 | | 1,504 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 17,940 | 17,940 | 17,940 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005011000**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **17,940** | **17,940** | **17,940** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,495 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $495.20 | $495.20 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $507.08 | $507.08 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $9,097,015 | $9,097,015 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $227.72 | $227.72 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $4,085,297 | $4,085,297 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $21,506 | $21,506 |
| 09 | Payment in lieu of taxes (PILOT) | $230,348 | $230,348 |
| 10 | Cost of independent audit | $3,011 | $3,011 |
| 11 | Funding for resident participation activities | $37,375 | $37,375 |
| 12 | Asset management fee | $71,760 | $71,760 |
| 13 | Information technology fee | $35,880 | $35,880 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$399,880** | **$399,880** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$13,582,192** | **$13,582,192** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $305.31 | $306.00 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $305.31 | $306.00 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$5,477,261** | **$5,489,640** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $432,713 | $432,713 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$432,713** | **$432,713** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $8,537,644 | $8,525,265 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,011 | $3,011 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$8,537,644** | **$8,525,265** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $8,525,265 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501102008D

Dear Mr. Apple:

This letter obligates $4,254,312 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 1 0 2 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,886 | | 0 | | 0 | | 1,886 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 22,464 | 22,464 | 22,464 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 12 | 12 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005011020**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **22,500** | **22,500** | **22,464** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,872 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $549.54 | $549.54 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $562.73 | $562.73 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $12,661,425 | $12,661,425 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $266.27 | $266.27 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $5,991,075 | $5,991,075 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $209,093 | $209,093 |
| 10 | Cost of independent audit | $3,773 | $3,773 |
| 11 | Funding for resident participation activities | $46,800 | $46,800 |
| 12 | Asset management fee | $90,000 | $90,000 |
| 13 | Information technology fee | $45,000 | $45,000 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$394,666** | **$394,666** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$19,047,166** | **$19,047,166** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $308.65 | $308.65 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $308.65 | $308.65 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$6,944,625** | **$6,944,625** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $542,700 | $542,700 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$542,700** | **$542,700** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $12,645,241 | $12,645,241 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,773 | $3,773 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$12,645,241** | **$12,645,241** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $12,645,241 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501103008D

Dear Mr. Apple:

This letter obligates $1,692,469 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

New York City Housing Authority
250 Broadway
New York, NY 10007

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY005

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 0 5 0 1 1 0 3 0

**7. DUNS Number:** 1672062

**HUD Use Only**

**8. ROFO Code:** 0201

**Financial Analyst:** William Motiel

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 682 | | 0 | | 0 | | 682 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 8,124 | 8,124 | 8,124 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005011030**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **8,136** | **8,124** | **8,136** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 678 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $548.15 | $548.15 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $561.31 | $561.31 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $4,560,082 | $4,560,082 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $273.47 | $273.47 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $2,221,670 | $2,221,670 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $64,367 | $64,367 |
| 10 | Cost of independent audit | $1,365 | $1,365 |
| 11 | Funding for resident participation activities | $16,950 | $16,950 |
| 12 | Asset management fee | $32,544 | $32,544 |
| 13 | Information technology fee | $16,272 | $16,272 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$131,498** | **$131,498** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$6,913,250** | **$6,913,250** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $290.91 | $290.91 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $290.91 | $290.91 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$2,363,353** | **$2,363,353** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $195,951 | $195,951 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$195,951** | **$195,951** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $4,745,848 | $4,745,848 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,365 | $1,365 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$4,745,848** | **$4,745,848** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $4,745,848 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501111008D

Dear Mr. Apple:

This letter obligates $122,508 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 1 1 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 125 | | 0 | | 0 | | 125 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,488 | 1,488 | 1,488 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005011110**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **1,488** | **1,488** | **1,488** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 124 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $389.35 | $389.35 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $398.69 | $398.69 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $593,251 | $593,251 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $186.95 | $186.95 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $278,182 | $278,182 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $7,062 | $7,062 |
| 09 | Payment in lieu of taxes (PILOT) | $9,953 | $9,953 |
| 10 | Cost of independent audit | $250 | $250 |
| 11 | Funding for resident participation activities | $3,100 | $3,100 |
| 12 | Asset management fee | $5,952 | $5,952 |
| 13 | Information technology fee | $2,976 | $2,976 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$29,293** | **$29,293** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$900,726** | **$900,726** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $186.67 | $186.67 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $186.67 | $186.67 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$277,765** | **$277,765** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $35,891 | $35,891 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$35,891** | **$35,891** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $658,852 | $658,852 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $250 | $250 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$658,852** | **$658,852** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $658,852 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501117008D

Dear Mr. Apple:

This letter obligates $547,245 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 1 1 7 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 867 | | 0 | | 0 | | 867 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 10,224 | 10,224 | 10,224 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 48 | 48 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005011170**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **10,284** | **10,284** | **10,224** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 852 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $464.63 | $464.63 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $475.78 | $475.78 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $4,892,922 | $4,892,922 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $193.03 | $193.03 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,985,121 | $1,985,121 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $119,274 | $119,274 |
| 10 | Cost of independent audit | $1,734 | $1,734 |
| 11 | Funding for resident participation activities | $21,300 | $21,300 |
| 12 | Asset management fee | $41,136 | $41,136 |
| 13 | Information technology fee | $20,568 | $20,568 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$204,012** | **$204,012** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$7,082,055** | **$7,082,055** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $301.47 | $301.47 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $301.47 | $301.47 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$3,100,317** | **$3,100,317** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $248,050 | $248,050 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$248,050** | **$248,050** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $4,229,788 | $4,229,788 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,734 | $1,734 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$4,229,788** | **$4,229,788** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $4,229,788 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501125008D

Dear Mr. Apple:

This letter obligates $193,069 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 1 2 5 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 571 | | 0 | | 0 | | 571 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 6,804 | 6,804 | 6,804 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005011250**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **6,816** | **6,804** | **6,816** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 568 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $417.78 | $417.78 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $427.81 | $427.81 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,910,819 | $2,910,819 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $169.35 | $169.35 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,152,257 | $1,152,257 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $22,058 | $22,058 |
| 09 | Payment in lieu of taxes (PILOT) | $78,095 | $78,095 |
| 10 | Cost of independent audit | $1,143 | $1,143 |
| 11 | Funding for resident participation activities | $14,200 | $14,200 |
| 12 | Asset management fee | $27,264 | $27,264 |
| 13 | Information technology fee | $13,632 | $13,632 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$156,392** | **$156,392** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$4,219,468** | **$4,219,468** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $262.49 | $262.49 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $262.49 | $262.49 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,785,982** | **$1,785,982** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $164,112 | $164,112 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$164,112** | **$164,112** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,597,598 | $2,597,598 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,143 | $1,143 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,597,598** | **$2,597,598** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $2,597,598 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501127008D

Dear Mr. Apple:

This letter obligates $1,166,420 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 1 2 7 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 977 | | 0 | | 0 | | 977 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 11,532 | 11,532 | 11,532 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 36 | 36 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 12 | 12 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 36 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005011270**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 36 | |
| 15 | **Total Unit Months** | **11,652** | **11,640** | **11,556** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 963 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $455.52 | $455.52 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $466.45 | $466.45 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $5,429,478 | $5,429,478 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $247.54 | $247.54 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $2,881,366 | $2,881,366 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $34,850 | $34,850 |
| 09 | Payment in lieu of taxes (PILOT) | $87,199 | $87,199 |
| 10 | Cost of independent audit | $1,956 | $1,956 |
| 11 | Funding for resident participation activities | $24,075 | $24,075 |
| 12 | Asset management fee | $46,608 | $46,608 |
| 13 | Information technology fee | $23,304 | $23,304 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$217,992** | **$217,992** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$8,528,836** | **$8,528,836** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $294.26 | $294.26 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $294.26 | $294.26 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$3,425,186** | **$3,425,186** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $280,757 | $280,757 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$280,757** | **$280,757** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $5,384,407 | $5,384,407 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,956 | $1,956 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$5,384,407** | **$5,384,407** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $5,384,407 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501131008D

Dear Mr. Apple:

This letter obligates $1,913,923 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 1 3 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,195 | | 0 | | 0 | | 1,195 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 14,292 | 14,292 | 14,292 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005011310**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **14,304** | **14,304** | **14,304** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,192 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $549.54 | $549.54 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $562.73 | $562.73 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $8,049,290 | $8,049,290 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $220.16 | $220.16 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,149,169 | $3,149,169 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $9,590 | $9,590 |
| 09 | Payment in lieu of taxes (PILOT) | $238,142 | $238,142 |
| 10 | Cost of independent audit | $2,392 | $2,392 |
| 11 | Funding for resident participation activities | $29,800 | $29,800 |
| 12 | Asset management fee | $57,216 | $57,216 |
| 13 | Information technology fee | $28,608 | $28,608 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$365,748** | **$365,748** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$11,564,207** | **$11,564,207** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $333.87 | $333.87 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $333.87 | $333.87 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$4,775,676** | **$4,775,676** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $345,012 | $345,012 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$345,012** | **$345,012** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $7,133,543 | $7,133,543 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,392 | $2,392 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$7,133,543** | **$7,133,543** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $7,133,543 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501133008D

Dear Mr. Apple:

This letter obligates $304,555 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 1 3 3 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 218 | | 0 | | 0 | | 218 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,616 | 2,616 | 2,616 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005011330**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **2,616** | **2,616** | **2,616** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 218 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $508.87 | $508.87 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $521.08 | $521.08 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,363,145 | $1,363,145 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $193.54 | $193.54 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $506,301 | $506,301 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $12,026 | $12,026 |
| 09 | Payment in lieu of taxes (PILOT) | $31,543 | $31,543 |
| 10 | Cost of independent audit | $436 | $436 |
| 11 | Funding for resident participation activities | $5,450 | $5,450 |
| 12 | Asset management fee | $10,464 | $10,464 |
| 13 | Information technology fee | $5,232 | $5,232 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$65,151** | **$65,151** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,934,597** | **$1,934,597** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $285.35 | $285.35 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $285.35 | $285.35 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$746,476** | **$746,476** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $63,098 | $63,098 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$63,098** | **$63,098** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,251,219 | $1,251,219 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $436 | $436 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,251,219** | **$1,251,219** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,251,219 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501134008D

Dear Mr. Apple:

This letter obligates $718,818 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 1 3 4 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 685 | | 0 | | 0 | | 685 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 8,148 | 8,148 | 8,148 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005011340**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **8,160** | **8,160** | **8,148** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 679 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $499.13 | $499.13 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $511.11 | $511.11 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $4,281,057 | $4,170,658 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $216.46 | $216.46 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,813,069 | $1,766,314 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $5,154 | $5,154 |
| 09 | Payment in lieu of taxes (PILOT) | $35,983 | $35,983 |
| 10 | Cost of independent audit | $1,407 | $1,407 |
| 11 | Funding for resident participation activities | $17,450 | $16,975 |
| 12 | Asset management fee | $33,552 | $32,640 |
| 13 | Information technology fee | $16,776 | $16,320 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$110,322** | **$108,479** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$6,204,448** | **$6,045,451** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $315.98 | $315.98 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $315.98 | $315.98 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$2,646,648** | **$2,578,397** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $202,029 | $196,819 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$202,029** | **$196,819** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $3,759,829 | $3,663,873 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,407 | $1,407 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$3,759,829** | **$3,663,873** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $3,663,873 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501135008D

Dear Mr. Apple:

This letter obligates $1,854,266 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 1 3 5 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,102 | | 0 | | 0 | | 1,102 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 13,092 | 13,092 | 13,092 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005011350**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **13,104** | **13,104** | **13,092** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,091 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $519.61 | $519.61 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $532.08 | $532.08 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $6,972,376 | $6,972,376 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $229.50 | $229.50 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,007,368 | $3,007,368 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $13,257 | $13,257 |
| 09 | Payment in lieu of taxes (PILOT) | $122,934 | $122,934 |
| 10 | Cost of independent audit | $2,208 | $2,208 |
| 11 | Funding for resident participation activities | $27,275 | $27,275 |
| 12 | Asset management fee | $52,416 | $52,416 |
| 13 | Information technology fee | $26,208 | $26,208 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$244,298** | **$244,298** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$10,224,042** | **$10,224,042** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $294.67 | $294.67 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $294.67 | $294.67 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$3,861,356** | **$3,861,356** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $316,068 | $316,068 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$316,068** | **$316,068** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $6,678,754 | $6,678,754 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,208 | $2,208 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$6,678,754** | **$6,678,754** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $6,678,754 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501138008D

Dear Mr. Apple:

This letter obligates $681,311 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 1 3 8 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 537 | | 0 | | 0 | | 537 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 6,408 | 6,408 | 6,408 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005011380**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **6,408** | **6,408** | **6,408** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 534 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $513.71 | $513.71 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $526.04 | $526.04 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $3,370,864 | $3,370,864 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $225.00 | $225.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,441,800 | $1,441,800 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $29,229 | $29,229 |
| 09 | Payment in lieu of taxes (PILOT) | $86,975 | $86,975 |
| 10 | Cost of independent audit | $1,075 | $1,075 |
| 11 | Funding for resident participation activities | $13,350 | $13,350 |
| 12 | Asset management fee | $25,632 | $25,632 |
| 13 | Information technology fee | $12,816 | $12,816 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$169,077** | **$169,077** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$4,981,741** | **$4,981,741** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $332.65 | $332.65 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $332.65 | $332.65 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$2,131,621** | **$2,131,621** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $154,561 | $154,561 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$154,561** | **$154,561** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $3,004,681 | $3,004,681 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,075 | $1,075 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$3,004,681** | **$3,004,681** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $3,004,681 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501139008D

Dear Mr. Apple:

This letter obligates $712,758 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 1 3 9 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,323 | | 0 | | 0 | | 1,323 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 15,744 | 15,744 | 15,744 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 36 | | 36 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005011390**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **15,804** | **15,768** | **15,780** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,315 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $428.25 | $428.25 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $438.53 | $438.53 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $6,914,741 | $6,914,741 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $208.79 | $208.79 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,292,201 | $3,292,201 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $41,793 | $41,793 |
| 09 | Payment in lieu of taxes (PILOT) | $195,242 | $195,242 |
| 10 | Cost of independent audit | $2,646 | $2,646 |
| 11 | Funding for resident participation activities | $32,875 | $32,875 |
| 12 | Asset management fee | $63,216 | $63,216 |
| 13 | Information technology fee | $31,608 | $31,608 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$367,380** | **$367,380** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$10,574,322** | **$10,574,322** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $294.12 | $294.12 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $294.12 | $294.12 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$4,637,684** | **$4,637,684** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $380,324 | $380,324 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$380,324** | **$380,324** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $6,316,962 | $6,316,962 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,646 | $2,646 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$6,316,962** | **$6,316,962** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $6,316,962 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501141008D

Dear Mr. Apple:

This letter obligates $1,330,041 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 1 4 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 811 | | 0 | | 0 | | 811 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 9,672 | 9,672 | 9,672 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005011410**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **9,672** | **9,672** | **9,672** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 806 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $541.99 | $541.99 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $555.00 | $555.00 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $5,367,960 | $5,367,960 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $189.23 | $189.23 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,830,233 | $1,830,233 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $135,999 | $135,999 |
| 10 | Cost of independent audit | $1,623 | $1,623 |
| 11 | Funding for resident participation activities | $20,150 | $20,150 |
| 12 | Asset management fee | $38,688 | $38,688 |
| 13 | Information technology fee | $19,344 | $19,344 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$215,804** | **$215,804** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$7,413,997** | **$7,413,997** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $286.50 | $286.50 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $286.50 | $286.50 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$2,771,028** | **$2,771,028** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $233,289 | $233,289 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$233,289** | **$233,289** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $4,876,258 | $4,876,258 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,623 | $1,623 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$4,876,258** | **$4,876,258** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $4,876,258 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501145008D

Dear Mr. Apple:

This letter obligates $2,969,653 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 1 4 5 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,823 | | 0 | | 0 | | 1,823 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 21,648 | 21,648 | 21,648 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 48 | | 48 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 60 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 564 | | |

**Operating Fund Project Number:**
**NY005011450**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 60 | |
| 15 | **Total Unit Months** | **22,332** | **21,732** | **21,696** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,808 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $518.97 | $518.97 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $531.43 | $531.43 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $11,549,037 | $11,549,037 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $220.12 | $220.12 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $4,783,648 | $4,783,648 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $19,111 | $19,111 |
| 09 | Payment in lieu of taxes (PILOT) | $303,444 | $303,444 |
| 10 | Cost of independent audit | $3,653 | $3,653 |
| 11 | Funding for resident participation activities | $45,200 | $45,200 |
| 12 | Asset management fee | $89,328 | $89,328 |
| 13 | Information technology fee | $44,664 | $44,664 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$505,400** | **$505,400** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$16,838,085** | **$16,838,085** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $295.59 | $295.59 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $295.59 | $295.59 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$6,423,762** | **$6,423,762** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $524,176 | $524,176 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$524,176** | **$524,176** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $10,938,499 | $10,938,499 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,653 | $3,653 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$10,938,499** | **$10,938,499** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $10,938,499 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501153008D

Dear Mr. Apple:

This letter obligates $265,073 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 1 5 3 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 267 | | 0 | | 0 | | 267 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,180 | 3,180 | 3,180 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005011530**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **3,180** | **3,180** | **3,180** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 265 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $481.64 | $481.64 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $493.20 | $493.20 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,568,376 | $1,568,376 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $221.62 | $221.62 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $704,752 | $704,752 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $12,645 | $12,645 |
| 09 | Payment in lieu of taxes (PILOT) | $45,639 | $45,639 |
| 10 | Cost of independent audit | $534 | $534 |
| 11 | Funding for resident participation activities | $6,625 | $6,625 |
| 12 | Asset management fee | $12,720 | $12,720 |
| 13 | Information technology fee | $6,360 | $6,360 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$84,523** | **$84,523** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,357,651** | **$2,357,651** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $321.77 | $321.77 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $321.77 | $321.77 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,023,229** | **$1,023,229** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $76,702 | $76,702 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$76,702** | **$76,702** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,411,124 | $1,411,124 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $534 | $534 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,411,124** | **$1,411,124** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,411,124 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501162008D

Dear Mr. Apple:

This letter obligates $161,859 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 1 6 2 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 361 | | 0 | | 0 | | 361 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,332 | 4,332 | 4,332 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005011620**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **4,332** | **4,332** | **4,332** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 361 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $516.89 | $516.89 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $529.30 | $529.30 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $3,874,476 | $2,292,928 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $132.49 | $132.49 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $969,827 | $573,947 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $19,421 | $19,421 |
| 09 | Payment in lieu of taxes (PILOT) | $54,919 | $54,919 |
| 10 | Cost of independent audit | $1,227 | $1,227 |
| 11 | Funding for resident participation activities | $15,250 | $9,025 |
| 12 | Asset management fee | $29,280 | $17,328 |
| 13 | Information technology fee | $14,640 | $8,664 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$134,737** | **$110,584** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$4,979,040** | **$2,977,459** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $322.01 | $322.01 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $322.01 | $322.01 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$2,357,113** | **$1,394,947** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $176,558 | $104,488 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$176,558** | **$104,488** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,798,485 | $1,687,000 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,227 | $1,227 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,798,485** | **$1,687,000** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,687,000 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501163008D

Dear Mr. Apple:

This letter obligates $1,548,358 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 1 6 3 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,026 | | 0 | | 0 | | 1,026 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 12,228 | 12,228 | 12,228 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005011630**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **12,276** | **12,264** | **12,252** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,021 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $514.91 | $514.91 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $527.27 | $527.27 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $6,466,439 | $6,466,439 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $206.57 | $206.57 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $2,533,374 | $2,533,374 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $38,604 | $38,604 |
| 09 | Payment in lieu of taxes (PILOT) | $131,527 | $131,527 |
| 10 | Cost of independent audit | $2,054 | $2,054 |
| 11 | Funding for resident participation activities | $25,525 | $25,525 |
| 12 | Asset management fee | $49,104 | $49,104 |
| 13 | Information technology fee | $24,552 | $24,552 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$271,366** | **$271,366** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$9,271,179** | **$9,271,179** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $289.38 | $289.38 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $289.38 | $289.38 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$3,548,956** | **$3,548,956** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $295,808 | $295,808 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$295,808** | **$295,808** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $6,018,031 | $6,018,031 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,054 | $2,054 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$6,018,031** | **$6,018,031** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $6,018,031 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501166008D

Dear Mr. Apple:

This letter obligates $1,781,668 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 1 6 6 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,255 | | 0 | | 0 | | 1,255 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 14,976 | 14,976 | 14,976 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 12 | 12 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005011660**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **15,012** | **15,012** | **14,976** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,248 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $489.83 | $489.83 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $501.59 | $501.59 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $7,529,869 | $7,529,869 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $207.69 | $207.69 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,117,842 | $3,117,842 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $48,112 | $48,112 |
| 09 | Payment in lieu of taxes (PILOT) | $166,316 | $166,316 |
| 10 | Cost of independent audit | $2,510 | $2,510 |
| 11 | Funding for resident participation activities | $31,200 | $31,200 |
| 12 | Asset management fee | $60,048 | $60,048 |
| 13 | Information technology fee | $30,024 | $30,024 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$338,210** | **$338,210** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$10,985,921** | **$10,985,921** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $273.98 | $273.98 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $273.98 | $273.98 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$4,112,988** | **$4,112,988** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $362,089 | $362,089 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$362,089** | **$362,089** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $7,235,022 | $7,235,022 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,510 | $2,510 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$7,235,022** | **$7,235,022** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $7,235,022 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501167008D

Dear Mr. Apple:

This letter obligates $1,028,955 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 1 6 7 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 802 | | 0 | | 0 | | 802 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 9,408 | 9,408 | 9,408 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 144 | 144 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005011670**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **9,564** | **9,564** | **9,408** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 784 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $461.28 | $461.28 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $472.35 | $472.35 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $4,517,555 | $4,517,555 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $221.97 | $221.97 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $2,122,921 | $2,122,921 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $16,436 | $16,436 |
| 08 | Energy loan amortization | $48,672 | $48,672 |
| 09 | Payment in lieu of taxes (PILOT) | $81,006 | $81,006 |
| 10 | Cost of independent audit | $1,601 | $1,601 |
| 11 | Funding for resident participation activities | $19,600 | $19,600 |
| 12 | Asset management fee | $38,256 | $38,256 |
| 13 | Information technology fee | $19,128 | $19,128 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$224,699** | **$224,699** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$6,865,175** | **$6,865,175** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $271.39 | $271.39 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $271.39 | $271.39 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$2,595,574** | **$2,595,574** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $230,684 | $230,684 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$230,684** | **$230,684** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $4,500,285 | $4,500,285 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,601 | $1,601 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$4,500,285** | **$4,500,285** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $4,500,285 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501168008D

Dear Mr. Apple:

This letter obligates $1,423,477 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 1 6 8 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,026 | | 0 | | 0 | | 1,026 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 12,132 | 12,132 | 12,132 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 24 | 24 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005011680**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **12,168** | **12,168** | **12,132** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,011 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $479.85 | $479.85 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $491.37 | $491.37 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $5,978,990 | $5,978,990 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $199.90 | $199.90 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $2,432,383 | $2,432,383 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $37,363 | $37,363 |
| 08 | Energy loan amortization | $11,006 | $11,006 |
| 09 | Payment in lieu of taxes (PILOT) | $106,846 | $106,846 |
| 10 | Cost of independent audit | $2,052 | $2,052 |
| 11 | Funding for resident participation activities | $25,275 | $25,275 |
| 12 | Asset management fee | $48,672 | $48,672 |
| 13 | Information technology fee | $24,336 | $24,336 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$255,550** | **$255,550** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$8,666,923** | **$8,666,923** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $253.35 | $253.35 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $253.35 | $253.35 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$3,082,763** | **$3,082,763** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $293,492 | $293,492 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$293,492** | **$293,492** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $5,877,652 | $5,877,652 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,052 | $2,052 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$5,877,652** | **$5,877,652** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $5,877,652 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501169008D

Dear Mr. Apple:

This letter obligates $1,146,965 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 1 6 9 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 973 | | 0 | | 0 | | 973 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 11,592 | 11,592 | 11,592 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005011690**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **11,604** | **11,604** | **11,592** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 966 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $506.67 | $506.67 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $518.83 | $518.83 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $6,020,503 | $6,020,503 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $208.08 | $208.08 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $2,414,560 | $2,414,560 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $33,106 | $33,106 |
| 09 | Payment in lieu of taxes (PILOT) | $93,867 | $93,867 |
| 10 | Cost of independent audit | $1,948 | $1,948 |
| 11 | Funding for resident participation activities | $24,150 | $24,150 |
| 12 | Asset management fee | $46,416 | $46,416 |
| 13 | Information technology fee | $23,208 | $23,208 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$222,695** | **$222,695** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$8,657,758** | **$8,657,758** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $309.53 | $309.53 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $309.53 | $309.53 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$3,591,786** | **$3,591,786** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $279,888 | $279,888 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$279,888** | **$279,888** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $5,345,860 | $5,345,860 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,948 | $1,948 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$5,345,860** | **$5,345,860** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $5,345,860 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501170008D

Dear Mr. Apple:

This letter obligates $1,747,180 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 1 7 0 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,505 | | 0 | | 0 | | 1,505 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 17,988 | 17,988 | 17,988 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005011700**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **18,000** | **18,000** | **17,988** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,499 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $504.14 | $504.14 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $516.24 | $516.24 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $9,292,320 | $9,292,320 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $219.65 | $219.65 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,953,700 | $3,953,700 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $43,300 | $43,300 |
| 08 | Energy loan amortization | $42,329 | $42,329 |
| 09 | Payment in lieu of taxes (PILOT) | $122,034 | $122,034 |
| 10 | Cost of independent audit | $3,017 | $3,017 |
| 11 | Funding for resident participation activities | $37,475 | $37,475 |
| 12 | Asset management fee | $72,000 | $72,000 |
| 13 | Information technology fee | $36,000 | $36,000 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$356,155** | **$356,155** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$13,602,175** | **$13,602,175** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $322.10 | $322.10 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $322.10 | $322.10 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$5,797,800** | **$5,797,800** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $434,160 | $434,160 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$434,160** | **$434,160** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $8,238,535 | $8,238,535 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,017 | $3,017 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$8,238,535** | **$8,238,535** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $8,238,535 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501172008D

Dear Mr. Apple:

This letter obligates $1,774,746 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 1 7 2 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,331 | | 0 | | 0 | | 1,331 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 15,876 | 15,876 | 15,876 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 12 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005011720**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 12 | |
| 15 | **Total Unit Months** | **15,912** | **15,912** | **15,876** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,323 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $509.94 | $509.94 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $522.18 | $522.18 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $8,308,928 | $8,308,928 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $218.35 | $218.35 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,474,385 | $3,474,385 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $42,896 | $42,896 |
| 09 | Payment in lieu of taxes (PILOT) | $104,572 | $104,572 |
| 10 | Cost of independent audit | $2,662 | $2,662 |
| 11 | Funding for resident participation activities | $33,075 | $33,075 |
| 12 | Asset management fee | $63,648 | $63,648 |
| 13 | Information technology fee | $31,824 | $31,824 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$278,677** | **$278,677** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$12,061,990** | **$12,061,990** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $308.05 | $308.05 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $308.05 | $308.05 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$4,901,692** | **$4,901,692** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $383,797 | $383,797 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$383,797** | **$383,797** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $7,544,095 | $7,544,095 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,662 | $2,662 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$7,544,095** | **$7,544,095** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $7,544,095 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501186008D

Dear Mr. Apple:

This letter obligates $481,832 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 1 8 6 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 918 | | 0 | | 0 | | 918 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 10,920 | 10,920 | 10,920 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 12 | 12 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005011860**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **10,968** | **10,968** | **10,932** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 911 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $457.53 | $457.53 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $468.51 | $468.51 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $5,138,618 | $5,138,618 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $202.07 | $202.07 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $2,216,304 | $2,216,304 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $2,836 | $2,836 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $155,494 | $155,494 |
| 10 | Cost of independent audit | $1,838 | $1,838 |
| 11 | Funding for resident participation activities | $22,775 | $22,775 |
| 12 | Asset management fee | $43,872 | $43,872 |
| 13 | Information technology fee | $21,936 | $21,936 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$248,751** | **$248,751** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$7,603,673** | **$7,603,673** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $319.05 | $319.05 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $319.05 | $319.05 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$3,499,340** | **$3,499,340** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $264,548 | $264,548 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$264,548** | **$264,548** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $4,368,881 | $4,368,881 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,838 | $1,838 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$4,368,881** | **$4,368,881** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $4,368,881 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501194008D

Dear Mr. Apple:

This letter obligates $382,957 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 1 9 4 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 624 | | 0 | | 0 | | 624 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 7,428 | 7,428 | 7,428 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 36 | 36 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005011940**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **7,476** | **7,476** | **7,428** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 619 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $422.97 | $422.97 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $433.12 | $433.12 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $3,238,005 | $3,238,005 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $171.16 | $171.16 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,279,592 | $1,279,592 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $20,780 | $20,780 |
| 08 | Energy loan amortization | $15,849 | $15,849 |
| 09 | Payment in lieu of taxes (PILOT) | $90,161 | $90,161 |
| 10 | Cost of independent audit | $1,247 | $1,247 |
| 11 | Funding for resident participation activities | $15,475 | $15,475 |
| 12 | Asset management fee | $29,904 | $29,904 |
| 13 | Information technology fee | $14,952 | $14,952 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$188,368** | **$188,368** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$4,705,965** | **$4,705,965** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $248.03 | $248.03 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $248.03 | $248.03 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,854,272** | **$1,854,272** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $180,321 | $180,321 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$180,321** | **$180,321** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $3,032,014 | $3,032,014 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,247 | $1,247 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$3,032,014** | **$3,032,014** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $3,032,014 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501202008D

Dear Mr. Apple:

This letter obligates $604,713 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 2 0 2 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 575 | | 0 | | 0 | | 575 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 6,840 | 6,840 | 6,840 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005012020**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **6,876** | **6,876** | **6,852** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 571 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $490.57 | $490.57 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $502.34 | $502.34 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $3,454,090 | $3,454,090 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $209.14 | $209.14 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,438,047 | $1,438,047 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $84,752 | $84,752 |
| 10 | Cost of independent audit | $1,149 | $1,149 |
| 11 | Funding for resident participation activities | $14,275 | $14,275 |
| 12 | Asset management fee | $27,504 | $27,504 |
| 13 | Information technology fee | $13,752 | $13,752 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$141,432** | **$141,432** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$5,033,569** | **$5,033,569** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $308.67 | $308.67 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $308.67 | $308.67 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$2,122,415** | **$2,122,415** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $165,849 | $165,849 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$165,849** | **$165,849** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $3,077,003 | $3,077,003 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,149 | $1,149 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$3,077,003** | **$3,077,003** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $3,077,003 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

Dear Mr. Apple:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501209008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 2 0 9 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 306 | | 0 | | 0 | | 306 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,928 | 2,928 | 2,928 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 876 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 1,692 | | |

**Operating Fund Project Number:**
**NY005012090**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 165 | |
| 15 | **Total Unit Months** | **5,496** | **3,093** | **2,928** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 244 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $549.54 | $549.54 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $562.73 | $562.73 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,740,524 | $1,740,524 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $65.60 | $65.60 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $202,901 | $202,901 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | ($6,603) | ($6,603) |
| 10 | Cost of independent audit | $488 | $488 |
| 11 | Funding for resident participation activities | $6,100 | $6,100 |
| 12 | Asset management fee | $21,984 | $21,984 |
| 13 | Information technology fee | $10,992 | $10,992 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$32,961** | **$32,961** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,976,386** | **$1,976,386** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $387.13 | $387.13 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $387.13 | $387.13 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,197,393** | **$1,197,393** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $74,603 | $74,603 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$74,603** | **$74,603** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $853,596 | $853,596 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $488 | $488 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$853,596** | **$853,596** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $853,596 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501210008D

Dear Mr. Apple:

This letter obligates $1,553,748 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 2 1 0 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 617 | | 0 | | 0 | | 617 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 7,308 | 7,308 | 7,308 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 12 | 12 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005012100**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **7,332** | **7,332** | **7,308** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 609 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $549.54 | $549.54 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $562.73 | $562.73 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $4,125,936 | $4,125,936 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $281.36 | $281.36 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $2,062,932 | $2,062,932 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $33,612 | $33,612 |
| 09 | Payment in lieu of taxes (PILOT) | $68,270 | $68,270 |
| 10 | Cost of independent audit | $1,235 | $1,235 |
| 11 | Funding for resident participation activities | $15,225 | $15,225 |
| 12 | Asset management fee | $29,328 | $29,328 |
| 13 | Information technology fee | $14,664 | $14,664 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$162,334** | **$162,334** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$6,351,202** | **$6,351,202** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $301.30 | $301.30 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $301.30 | $301.30 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$2,209,132** | **$2,209,132** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $176,848 | $176,848 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$176,848** | **$176,848** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $4,318,918 | $4,318,918 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,235 | $1,235 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$4,318,918** | **$4,318,918** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $4,318,918 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501211008D

Dear Mr. Apple:

This letter obligates $2,255,389 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

**1. Name and Address of Public Housing Agency:**

New York City Housing Authority
250 Broadway
New York, NY 10007

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY005

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 0 5 0 1 2 1 1 0

**7. DUNS Number:** 1672062

**HUD Use Only**

**8. ROFO Code:** 0201

**Financial Analyst:** William Motiel

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 916 | | 0 | | 0 | | 916 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 9,000 | 9,000 | 9,000 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 120 | | 120 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 1,680 | 1,680 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 24 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 24 | 24 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 156 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 756 | | |

**Operating Fund Project Number:**
**NY005012110**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 156 | |
| 15 | **Total Unit Months** | **11,736** | **10,884** | **9,120** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 760 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $542.49 | $542.49 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $555.51 | $555.51 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $6,046,171 | $6,046,171 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $292.67 | $292.67 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,185,420 | $3,185,420 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $5,133 | $5,133 |
| 09 | Payment in lieu of taxes (PILOT) | ($21,490) | ($21,490) |
| 10 | Cost of independent audit | $1,836 | $1,836 |
| 11 | Funding for resident participation activities | $19,000 | $19,000 |
| 12 | Asset management fee | $46,944 | $46,944 |
| 13 | Information technology fee | $23,472 | $23,472 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$74,895** | **$74,895** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$9,306,486** | **$9,306,486** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $295.37 | $295.37 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $295.37 | $295.37 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$3,214,807** | **$3,214,807** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $262,522 | $262,522 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$262,522** | **$262,522** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $6,354,201 | $6,354,201 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,836 | $1,836 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$6,354,201** | **$6,354,201** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $6,354,201 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501221008D

Dear Mr. Apple:

This letter obligates $680,605 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 2 2 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 479 | | 0 | | 0 | | 479 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 5,724 | 5,724 | 5,724 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005012210**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **5,724** | **5,724** | **5,724** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 477 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $489.60 | $489.60 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $501.35 | $501.35 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,869,727 | $2,869,727 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $215.44 | $215.44 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,233,179 | $1,233,179 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $34,683 | $34,683 |
| 08 | Energy loan amortization | $26,483 | $26,483 |
| 09 | Payment in lieu of taxes (PILOT) | $51,440 | $51,440 |
| 10 | Cost of independent audit | $959 | $959 |
| 11 | Funding for resident participation activities | $11,925 | $11,925 |
| 12 | Asset management fee | $22,896 | $22,896 |
| 13 | Information technology fee | $11,448 | $11,448 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$159,834** | **$159,834** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$4,262,740** | **$4,262,740** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $286.29 | $286.29 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $286.29 | $286.29 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,638,724** | **$1,638,724** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $138,063 | $138,063 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$138,063** | **$138,063** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,762,079 | $2,762,079 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $959 | $959 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,762,079** | **$2,762,079** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $2,762,079 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501227008D

Dear Mr. Apple:

This letter obligates $1,121,612 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 2 2 7 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 769 | | 0 | | 0 | | 769 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 9,180 | 9,180 | 9,180 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005012270**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **9,204** | **9,192** | **9,192** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 766 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $483.32 | $483.32 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $494.92 | $494.92 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $4,549,305 | $4,549,305 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $213.59 | $213.59 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,963,319 | $1,963,319 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $3,981 | $3,981 |
| 09 | Payment in lieu of taxes (PILOT) | $77,481 | $77,481 |
| 10 | Cost of independent audit | $1,539 | $1,539 |
| 11 | Funding for resident participation activities | $19,150 | $19,150 |
| 12 | Asset management fee | $36,816 | $36,816 |
| 13 | Information technology fee | $18,408 | $18,408 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$157,375** | **$157,375** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$6,669,999** | **$6,669,999** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $263.80 | $263.80 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $263.80 | $263.80 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$2,424,850** | **$2,424,850** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $221,711 | $221,711 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$221,711** | **$221,711** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $4,466,860 | $4,466,860 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,539 | $1,539 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$4,466,860** | **$4,466,860** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $4,466,860 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501234008D

Dear Mr. Apple:

This letter obligates $960,544 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 2 3 4 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 525 | | 0 | | 0 | | 525 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 6,288 | 6,288 | 6,288 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005012340**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **6,288** | **6,288** | **6,288** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 524 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $537.74 | $537.74 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $550.65 | $550.65 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $3,462,487 | $3,462,487 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $210.07 | $210.07 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,320,920 | $1,320,920 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $85,485 | $85,485 |
| 10 | Cost of independent audit | $1,051 | $1,051 |
| 11 | Funding for resident participation activities | $13,100 | $13,100 |
| 12 | Asset management fee | $25,152 | $25,152 |
| 13 | Information technology fee | $12,576 | $12,576 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$137,364** | **$137,364** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$4,920,771** | **$4,920,771** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $286.88 | $286.88 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $286.88 | $286.88 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,803,901** | **$1,803,901** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $151,667 | $151,667 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$151,667** | **$151,667** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $3,268,537 | $3,268,537 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,051 | $1,051 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$3,268,537** | **$3,268,537** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $3,268,537 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501241008D

Dear Mr. Apple:

This letter obligates $585,252 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 2 4 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 705 | | 0 | | 0 | | 705 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 8,304 | 8,304 | 8,304 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 24 | 24 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 12 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005012410**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 12 | |
| 15 | **Total Unit Months** | **8,340** | **8,340** | **8,304** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 692 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $438.74 | $438.74 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $449.27 | $449.27 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $3,746,912 | $3,746,912 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $171.65 | $171.65 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,431,561 | $1,431,561 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $34,370 | $34,370 |
| 09 | Payment in lieu of taxes (PILOT) | $78,755 | $78,755 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $17,300 | $17,300 |
| 12 | Asset management fee | $33,360 | $33,360 |
| 13 | Information technology fee | $16,680 | $16,680 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$180,465** | **$180,465** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$5,358,938** | **$5,358,938** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $235.37 | $235.37 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $235.37 | $235.37 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,962,986** | **$1,962,986** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $201,161 | $201,161 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$201,161** | **$201,161** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $3,597,113 | $3,597,113 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$3,597,113** | **$3,597,113** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $3,597,113 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501243008D

Dear Mr. Apple:

This letter obligates $1,847,146 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 2 4 3 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 934 | | 0 | | 0 | | 934 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 11,112 | 11,112 | 11,112 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 24 | 24 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005012430**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **11,136** | **11,136** | **11,112** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 926 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $549.54 | $549.54 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $562.73 | $562.73 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $6,266,561 | $6,266,561 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $233.53 | $233.53 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $2,600,590 | $2,600,590 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $59,372 | $59,372 |
| 09 | Payment in lieu of taxes (PILOT) | $154,470 | $154,470 |
| 10 | Cost of independent audit | $1,870 | $1,870 |
| 11 | Funding for resident participation activities | $23,150 | $23,150 |
| 12 | Asset management fee | $44,544 | $44,544 |
| 13 | Information technology fee | $22,272 | $22,272 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$305,678** | **$305,678** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$9,172,829** | **$9,172,829** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $311.70 | $311.70 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $311.70 | $311.70 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$3,471,091** | **$3,471,091** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $268,600 | $268,600 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$268,600** | **$268,600** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $5,970,338 | $5,970,338 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,870 | $1,870 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$5,970,338** | **$5,970,338** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $5,970,338 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501247008D

Dear Mr. Apple:

This letter obligates $1,999,237 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 2 4 7 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,313 | | 0 | | 0 | | 1,313 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 15,624 | 15,624 | 15,624 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 36 | | 36 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 36 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 24 | 24 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005012470**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **15,684** | **15,684** | **15,660** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,305 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $488.34 | $488.34 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $500.06 | $500.06 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $7,842,941 | $7,842,941 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $214.10 | $214.10 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,357,944 | $3,357,944 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $53,415 | $53,415 |
| 09 | Payment in lieu of taxes (PILOT) | $178,916 | $178,916 |
| 10 | Cost of independent audit | $2,626 | $2,626 |
| 11 | Funding for resident participation activities | $32,625 | $32,625 |
| 12 | Asset management fee | $62,736 | $62,736 |
| 13 | Information technology fee | $31,368 | $31,368 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$361,686** | **$361,686** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$11,562,571** | **$11,562,571** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $269.03 | $269.03 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $269.03 | $269.03 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$4,219,467** | **$4,219,467** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $378,298 | $378,298 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$378,298** | **$378,298** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $7,721,402 | $7,721,402 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,626 | $2,626 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$7,721,402** | **$7,721,402** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $7,721,402 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501252008D

Dear Mr. Apple:

This letter obligates $835,533 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 2 5 2 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 521 | | 0 | | 0 | | 521 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 6,204 | 6,204 | 6,204 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005012520**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **6,204** | **6,204** | **6,204** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 517 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $472.70 | $472.70 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $484.04 | $484.04 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $3,002,984 | $3,002,984 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $224.38 | $224.38 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,392,054 | $1,392,054 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $37,652 | $37,652 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $49,414 | $49,414 |
| 10 | Cost of independent audit | $1,041 | $1,041 |
| 11 | Funding for resident participation activities | $12,925 | $12,925 |
| 12 | Asset management fee | $24,816 | $24,816 |
| 13 | Information technology fee | $12,408 | $12,408 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$138,256** | **$138,256** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$4,533,294** | **$4,533,294** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $253.32 | $253.32 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $253.32 | $253.32 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,571,597** | **$1,571,597** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $149,640 | $149,640 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$149,640** | **$149,640** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $3,111,337 | $3,111,337 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,041 | $1,041 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$3,111,337** | **$3,111,337** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $3,111,337 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501257008D

Dear Mr. Apple:

This letter obligates $84,108 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

New York City Housing Authority
250 Broadway
New York, NY 10007

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY005

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 0 5 0 1 2 5 7 0

**7. DUNS Number:** 1672062

**HUD Use Only**

**8. ROFO Code:** 0201

**Financial Analyst:** William Motiel

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 224 | | 0 | | 0 | | 224 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,664 | 2,664 | 2,664 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005012570**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **2,676** | **2,664** | **2,676** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 223 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $513.59 | $513.59 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $525.92 | $525.92 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $3,073,476 | $1,401,051 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $107.25 | $107.25 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $626,769 | $285,714 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $6,358 | $6,358 |
| 09 | Payment in lieu of taxes (PILOT) | $22,805 | $22,805 |
| 10 | Cost of independent audit | $987 | $987 |
| 11 | Funding for resident participation activities | $12,200 | $5,575 |
| 12 | Asset management fee | $23,424 | $10,704 |
| 13 | Information technology fee | $11,712 | $5,352 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$77,486** | **$51,781** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$3,777,731** | **$1,738,546** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $290.68 | $290.68 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $290.68 | $290.68 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,698,734** | **$774,372** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $140,957 | $64,256 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$140,957** | **$64,256** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,219,954 | $1,028,430 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $987 | $987 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,219,954** | **$1,028,430** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,028,430 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501261008D

Dear Mr. Apple:

This letter obligates $2,425,051 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 2 6 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,015 | | 0 | | 0 | | 1,015 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 12,072 | 12,072 | 12,072 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 48 | 48 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005012610**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **12,120** | **12,120** | **12,072** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,006 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $536.06 | $536.06 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $548.93 | $548.93 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $6,653,032 | $6,653,032 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $248.87 | $248.87 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,016,304 | $3,016,304 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $86,921 | $86,921 |
| 10 | Cost of independent audit | $2,032 | $2,032 |
| 11 | Funding for resident participation activities | $25,150 | $25,150 |
| 12 | Asset management fee | $48,480 | $48,480 |
| 13 | Information technology fee | $24,240 | $24,240 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$186,823** | **$186,823** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$9,856,159** | **$9,856,159** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $263.27 | $263.27 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $263.27 | $263.27 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$3,190,832** | **$3,190,832** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $292,334 | $292,334 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$292,334** | **$292,334** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $6,957,661 | $6,957,661 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,032 | $2,032 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$6,957,661** | **$6,957,661** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $6,957,661 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501267008D

Dear Mr. Apple:

This letter obligates $2,824,679 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 2 6 7 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,709 | | 0 | | 0 | | 1,709 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 20,388 | 20,388 | 20,388 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005012670**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **20,400** | **20,400** | **20,388** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,699 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $527.29 | $527.29 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $539.94 | $539.94 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $11,014,776 | $11,014,776 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $212.27 | $212.27 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $4,330,308 | $4,330,308 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $87,733 | $87,733 |
| 09 | Payment in lieu of taxes (PILOT) | $293,637 | $293,637 |
| 10 | Cost of independent audit | $3,421 | $3,421 |
| 11 | Funding for resident participation activities | $42,475 | $42,475 |
| 12 | Asset management fee | $81,600 | $81,600 |
| 13 | Information technology fee | $40,800 | $40,800 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$549,666** | **$549,666** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$15,894,750** | **$15,894,750** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $298.36 | $298.36 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $298.36 | $298.36 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$6,086,544** | **$6,086,544** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $492,048 | $492,048 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$492,048** | **$492,048** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $10,300,254 | $10,300,254 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,421 | $3,421 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$10,300,254** | **$10,300,254** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $10,300,254 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501280008D

Dear Mr. Apple:

This letter obligates $1,374,607 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 2 8 0 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 811 | | 0 | | 0 | | 811 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 9,660 | 9,660 | 9,660 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005012800**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **9,672** | **9,672** | **9,660** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 805 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $536.21 | $536.21 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $549.08 | $549.08 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $5,310,702 | $5,310,702 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $253.00 | $253.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $2,447,016 | $2,447,016 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $76,636 | $76,636 |
| 10 | Cost of independent audit | $1,621 | $1,621 |
| 11 | Funding for resident participation activities | $20,125 | $20,125 |
| 12 | Asset management fee | $38,688 | $38,688 |
| 13 | Information technology fee | $19,344 | $19,344 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$156,414** | **$156,414** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$7,914,132** | **$7,914,132** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $333.03 | $333.03 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $333.03 | $333.03 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$3,221,066** | **$3,221,066** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $233,289 | $233,289 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$233,289** | **$233,289** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $4,926,355 | $4,926,355 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,621 | $1,621 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$4,926,355** | **$4,926,355** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $4,926,355 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501292008D

Dear Mr. Apple:

This letter obligates $577,560 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 2 9 2 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 475 | | 0 | | 0 | | 475 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 5,652 | 5,652 | 5,652 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005012920**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **5,676** | **5,676** | **5,652** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 471 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $465.56 | $465.56 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $476.73 | $476.73 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,848,938 | $2,705,919 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $202.73 | $202.73 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,211,514 | $1,150,695 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $14,125 | $14,125 |
| 09 | Payment in lieu of taxes (PILOT) | $55,281 | $55,281 |
| 10 | Cost of independent audit | $999 | $999 |
| 11 | Funding for resident participation activities | $12,400 | $11,775 |
| 12 | Asset management fee | $23,904 | $22,704 |
| 13 | Information technology fee | $11,952 | $11,352 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$118,661** | **$116,236** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$4,179,113** | **$3,972,850** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $260.78 | $260.78 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $260.78 | $260.78 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,558,421** | **$1,480,187** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $144,141 | $136,905 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$144,141** | **$136,905** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,764,833 | $2,629,568 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $999 | $999 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,764,833** | **$2,629,568** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $2,629,568 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501308008D

Dear Mr. Apple:

This letter obligates $1,168,130 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 3 0 8 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 739 | | 0 | | 0 | | 739 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 8,496 | 8,496 | 8,496 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 180 | | 180 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 48 | 48 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 48 | 48 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 180 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005013080**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 180 | |
| 15 | **Total Unit Months** | **8,952** | **8,784** | **8,676** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 723 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $452.84 | $452.84 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $463.71 | $463.71 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $4,073,229 | $4,073,229 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $246.70 | $246.70 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $2,167,013 | $2,167,013 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $43,247 | $43,247 |
| 09 | Payment in lieu of taxes (PILOT) | $52,989 | $52,989 |
| 10 | Cost of independent audit | $1,477 | $1,477 |
| 11 | Funding for resident participation activities | $18,075 | $18,075 |
| 12 | Asset management fee | $35,808 | $35,808 |
| 13 | Information technology fee | $17,904 | $17,904 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$169,500** | **$169,500** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$6,409,742** | **$6,409,742** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $253.59 | $253.59 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $253.59 | $253.59 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$2,227,535** | **$2,227,535** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $211,870 | $211,870 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$211,870** | **$211,870** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $4,394,077 | $4,394,077 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,477 | $1,477 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$4,394,077** | **$4,394,077** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $4,394,077 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501309008D

Dear Mr. Apple:

This letter obligates $844,138 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

**1. Name and Address of Public Housing Agency:**

New York City Housing Authority
250 Broadway
New York, NY 10007

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY005

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 0 5 0 1 3 0 9 0

**7. DUNS Number:** 1672062

**HUD Use Only**

**8. ROFO Code:** 0201

**Financial Analyst:** William Motiel

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 593 | | 0 | | 0 | | 593 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 7,068 | 7,068 | 7,068 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005013090**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **7,092** | **7,092** | **7,068** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 589 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $422.44 | $422.44 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $432.58 | $432.58 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $3,067,857 | $3,067,857 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $238.75 | $238.75 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,693,215 | $1,693,215 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $34,192 | $34,192 |
| 09 | Payment in lieu of taxes (PILOT) | $31,320 | $31,320 |
| 10 | Cost of independent audit | $1,185 | $1,185 |
| 11 | Funding for resident participation activities | $14,725 | $14,725 |
| 12 | Asset management fee | $28,368 | $28,368 |
| 13 | Information technology fee | $14,184 | $14,184 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$123,974** | **$123,974** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$4,885,046** | **$4,885,046** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $230.53 | $230.53 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $230.53 | $230.53 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,634,919** | **$1,634,919** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $171,059 | $171,059 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$171,059** | **$171,059** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $3,421,186 | $3,421,186 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,185 | $1,185 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$3,421,186** | **$3,421,186** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $3,421,186 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501317008D

Dear Mr. Apple:

This letter obligates $59,855 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 3 1 7 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 340 | | 0 | | 0 | | 340 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,684 | 3,684 | 3,684 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 324 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005013170**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 121 | |
| 15 | **Total Unit Months** | **4,044** | **3,829** | **3,708** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 309 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $437.11 | $437.11 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $447.60 | $447.60 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,012,857 | $1,713,860 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $177.40 | $177.40 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $797,768 | $679,265 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $31,004 | $31,004 |
| 09 | Payment in lieu of taxes (PILOT) | $40,050 | $40,050 |
| 10 | Cost of independent audit | $737 | $737 |
| 11 | Funding for resident participation activities | $9,075 | $7,725 |
| 12 | Asset management fee | $18,768 | $16,176 |
| 13 | Information technology fee | $9,384 | $8,088 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$109,018** | **$103,780** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,919,643** | **$2,496,905** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $288.45 | $288.45 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $288.45 | $288.45 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,297,160** | **$1,104,475** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $108,468 | $92,355 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$108,468** | **$92,355** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,730,951 | $1,484,785 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $737 | $737 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,730,951** | **$1,484,785** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,484,785 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

Dear Mr. Apple:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501341008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 3 4 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 877 | | 0 | | 0 | | 877 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 5,160 | 5,160 | 5,160 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 60 | | 60 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 1,560 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005013410**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 203 | |
| 15 | **Total Unit Months** | **6,780** | **5,363** | **5,220** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 435 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $487.39 | $487.39 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $499.09 | $499.09 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,784,922 | $2,676,620 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $449.89 | $449.89 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $2,510,386 | $2,412,760 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $40,068 | $40,068 |
| 09 | Payment in lieu of taxes (PILOT) | ($58,679) | ($58,679) |
| 10 | Cost of independent audit | $875 | $875 |
| 11 | Funding for resident participation activities | $10,875 | $10,875 |
| 12 | Asset management fee | $56,016 | $27,120 |
| 13 | Information technology fee | $28,008 | $13,560 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$77,163** | **$33,819** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$5,372,471** | **$5,123,199** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $255.85 | $255.85 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $255.85 | $255.85 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,427,643** | **$1,372,124** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $134,590 | $129,356 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$134,590** | **$129,356** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $4,079,418 | $3,880,431 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $875 | $875 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$4,079,418** | **$3,880,431** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $3,880,431 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501342008D

Dear Mr. Apple:

This letter obligates $1,584,426 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 3 4 2 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 911 | | 0 | | 0 | | 911 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 10,548 | 10,548 | 10,548 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 276 | | 276 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 36 | 36 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005013420**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **10,860** | **10,596** | **10,824** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 902 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $466.72 | $466.72 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $477.92 | $477.92 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $5,064,040 | $5,064,040 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $240.07 | $240.07 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $2,543,782 | $2,543,782 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $50,319 | $50,319 |
| 09 | Payment in lieu of taxes (PILOT) | $79,503 | $79,503 |
| 10 | Cost of independent audit | $1,819 | $1,819 |
| 11 | Funding for resident participation activities | $22,550 | $22,550 |
| 12 | Asset management fee | $43,440 | $43,440 |
| 13 | Information technology fee | $21,720 | $21,720 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$219,351** | **$219,351** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$7,827,173** | **$7,827,173** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $236.28 | $236.28 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $236.28 | $236.28 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$2,503,623** | **$2,503,623** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $255,576 | $255,576 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$255,576** | **$255,576** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $5,579,126 | $5,579,126 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,819 | $1,819 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$5,579,126** | **$5,579,126** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $5,579,126 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501351008D

Dear Mr. Apple:

This letter obligates $972,248 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

New York City Housing Authority
250 Broadway
New York, NY 10007

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY005

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 0 5 0 1 3 5 1 0

**7. DUNS Number:** 1672062

**HUD Use Only**

**8. ROFO Code:** 0201

**Financial Analyst:** William Motiel

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 883 | | 0 | | 0 | | 883 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 10,440 | 10,440 | 10,440 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 144 | | 144 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005013510**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **10,596** | **10,452** | **10,584** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 882 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $496.98 | $496.98 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $508.91 | $508.91 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $5,319,127 | $5,319,127 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $295.04 | $295.04 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,083,758 | $3,083,758 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $20,382 | $20,382 |
| 09 | Payment in lieu of taxes (PILOT) | $32,507 | $32,507 |
| 10 | Cost of independent audit | $1,784 | $1,784 |
| 11 | Funding for resident participation activities | $22,050 | $22,050 |
| 12 | Asset management fee | $42,384 | $42,384 |
| 13 | Information technology fee | $21,192 | $21,192 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$140,299** | **$140,299** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$8,543,184** | **$8,543,184** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $275.23 | $275.23 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $275.23 | $275.23 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$2,876,704** | **$2,876,704** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $252,102 | $252,102 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$252,102** | **$252,102** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $5,918,582 | $5,918,582 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,784 | $1,784 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$5,918,582** | **$5,918,582** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $5,918,582 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

Dear Mr. Apple:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501359008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

New York City Housing Authority
250 Broadway
New York, NY 10007

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY005

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 0 5 0 1 3 5 9 0

**7. DUNS Number:** 1672062

**HUD Use Only**

**8. ROFO Code:** 0201

**Financial Analyst:** William Motiel

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 182 | | 0 | | 0 | | 182 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,172 | 2,172 | 2,172 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005013590**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **2,184** | **2,172** | **2,184** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 182 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $512.28 | $512.28 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $524.57 | $524.57 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,139,366 | $1,139,366 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $186.09 | $186.09 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $404,187 | $404,187 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $37,120 | $37,120 |
| 10 | Cost of independent audit | $364 | $364 |
| 11 | Funding for resident participation activities | $4,550 | $4,550 |
| 12 | Asset management fee | $8,736 | $8,736 |
| 13 | Information technology fee | $4,368 | $4,368 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$55,138** | **$55,138** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,598,691** | **$1,598,691** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $292.62 | $292.62 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $292.62 | $292.62 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$635,571** | **$635,571** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $52,389 | $52,389 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$52,389** | **$52,389** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,015,509 | $1,015,509 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $364 | $364 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,015,509** | **$1,015,509** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,015,509 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

Dear Mr. Apple:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501372008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 3 7 2 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 380 | | 0 | | 0 | | 380 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,724 | 2,724 | 2,724 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 36 | | 36 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 1,812 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005013720**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 137 | |
| 15 | **Total Unit Months** | **4,572** | **2,861** | **2,760** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 230 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $499.70 | $499.70 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $511.69 | $511.69 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,463,945 | $1,463,945 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $349.42 | $349.42 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $999,691 | $999,691 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $38,417 | $38,417 |
| 10 | Cost of independent audit | $462 | $462 |
| 11 | Funding for resident participation activities | $5,750 | $5,750 |
| 12 | Asset management fee | $18,288 | $18,288 |
| 13 | Information technology fee | $9,144 | $9,144 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$72,061** | **$72,061** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,535,697** | **$2,535,697** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $422.01 | $422.01 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $422.01 | $422.01 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,207,371** | **$1,207,371** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $69,007 | $69,007 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$69,007** | **$69,007** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,397,333 | $1,397,333 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $462 | $462 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,397,333** | **$1,397,333** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,397,333 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

Dear Mr. Apple:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501530008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| New York City Housing Authority<br>250 Broadway<br>New York, NY 10007 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 5 0 1 5 3 0 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 1672062 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 829 | | 0 | | 0 | | 829 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 9,552 | 9,552 | 9,552 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 276 | | 276 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 36 | 36 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 48 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005015300**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 48 | |
| 15 | **Total Unit Months** | **9,912** | **9,648** | **9,828** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 819 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $495.66 | $495.66 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $507.56 | $507.56 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $4,896,939 | $4,896,939 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $270.54 | $270.54 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $2,610,170 | $2,610,170 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $20,643 | $20,643 |
| 09 | Payment in lieu of taxes (PILOT) | $50,779 | $50,779 |
| 10 | Cost of independent audit | $1,657 | $1,657 |
| 11 | Funding for resident participation activities | $20,475 | $20,475 |
| 12 | Asset management fee | $39,648 | $39,648 |
| 13 | Information technology fee | $19,824 | $19,824 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$153,026** | **$153,026** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$7,660,135** | **$7,660,135** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $249.31 | $249.31 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $249.31 | $249.31 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$2,405,343** | **$2,405,343** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $232,710 | $232,710 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$232,710** | **$232,710** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $5,487,502 | $5,487,502 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,657 | $1,657 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$5,487,502** | **$5,487,502** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $5,487,502 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Apple
Executive Director
New York City Housing Authority
250 Broadway
Room 912
New York, NY 10007-2516

Dear Mr. Apple:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00501531008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

New York City Housing Authority
250 Broadway
New York, NY 10007

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY005

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 0 5 0 1 5 3 1 0

**7. DUNS Number:** 1672062

**HUD Use Only**

**8. ROFO Code:** 0201

**Financial Analyst:** William Motiel

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 355 | | 0 | | 0 | | 355 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,236 | 4,236 | 4,236 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY005015310**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **4,248** | **4,236** | **4,248** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 354 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $488.72 | $488.72 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $500.45 | $500.45 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,119,906 | $2,119,906 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $247.71 | $247.71 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,049,300 | $1,049,300 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $42,897 | $42,897 |
| 10 | Cost of independent audit | $711 | $711 |
| 11 | Funding for resident participation activities | $8,850 | $8,850 |
| 12 | Asset management fee | $16,992 | $16,992 |
| 13 | Information technology fee | $8,496 | $8,496 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$77,946** | **$77,946** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$3,247,152** | **$3,247,152** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $274.17 | $274.17 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $274.17 | $274.17 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,161,384** | **$1,161,384** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $102,172 | $102,172 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$102,172** | **$102,172** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,187,940 | $2,187,940 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $711 | $711 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,187,940** | **$2,187,940** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $2,187,940 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | NY006000001 | $ 1,349,672 | $ 1,200,668 | $ 853,419 | $ 347,249 | $ 347,249 | | $ - | |
| 2 | NY006000002 | $ 72,337 | $ 64,351 | $ 61,133 | $ 3,218 | $ 3,218 | | $ - | |
| 3 | NY006000003 | $ 717,339 | $ 638,145 | $ 489,065 | $ 149,080 | $ 149,080 | | $ - | |
| 4 | NY006000004 | $ 470,098 | $ 418,199 | $ 386,361 | $ 31,838 | $ 31,838 | | $ - | |
| 5 | NY006000009 | $ 323,330 | $ 287,634 | $ 264,095 | $ 23,539 | $ 23,539 | | $ - | |
| 6 | NY006000011 | $ - | $ - | $ 4,992 | $ (4,992) | $ - | | $ - | |
| 7 | NY006000013 | $ 87,818 | $ 78,123 | $ - | $ 78,123 | $ 73,131 | | $ - | |
| | **Total** | **$ 3,020,594** | **$ 2,687,120** | **$ 2,059,065** | **$ 628,055** | **$ 628,055** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Taras Herbowy
Executive Director
Utica Housing Authority
509 Second St.
Utica, NY 13501-2450

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00600000108D

Dear Dr. Herbowy:

This letter obligates $347,249 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| UTICA HOUSING AUTHORITY<br>509 SECOND ST.<br>UTICA, NY 13502 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
|---|---|---|
| NY1066 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 6 0 0 0 0 0 1 |

| 7. DUNS Number: | HUD Use Only | |
|---|---|---|
| | 8. ROFO Code: | Financial Analyst: |
| 058887357 | 0206 | Ed Lalley |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 349 | | 0 | | 0 | | 349 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,007 | 4,007 | 4,007 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 98 | 98 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 83 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY006000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 83 | |
| 15 | **Total Unit Months** | **4,188** | **4,188** | **4,007** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 334 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $325.29 | $325.29 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $333.10 | $333.10 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,395,023 | $1,395,023 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $197.13 | $197.13 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $825,580 | $825,580 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $18,685 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $14,164 | $3,839 |
| 10 | Cost of independent audit | $3,657 | $3,731 |
| 11 | Funding for resident participation activities | $8,350 | $8,350 |
| 12 | Asset management fee | $16,752 | $16,752 |
| 13 | Information technology fee | $8,376 | $8,376 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$69,984** | **$41,048** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,290,587** | **$2,261,651** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $0.00 | $230.53 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $0.00 | $230.53 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$0** | **$965,460** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $53,481 | $53,481 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$53,481** | **$53,481** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,344,068 | $1,349,672 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,657 | $3,731 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,344,068** | **$1,349,672** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,349,672 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Taras Herbowy
Executive Director
Utica Housing Authority
509 Second St.
Utica, NY 13501-2450

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00600000208D

Dear Dr. Herbowy:

This letter obligates $3,218 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| UTICA HOUSING AUTHORITY<br>509 SECOND ST.<br>UTICA, NY 13502 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY1066 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 6 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 058887357 | 0206 | Ed Lalley |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 25 | | 0 | | 0 | | 25 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 288 | 288 | 288 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 12 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY006000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 9 | |
| 15 | **Total Unit Months** | **300** | **297** | **288** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 24 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $321.49 | $321.49 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $329.21 | $329.21 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $97,775 | $97,775 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $41.01 | $41.01 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $12,180 | $12,180 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $5,441 | $5,441 |
| 10 | Cost of independent audit | $4,480 | $2,064 |
| 11 | Funding for resident participation activities | $600 | $600 |
| 12 | Asset management fee | $1,200 | $1,200 |
| 13 | Information technology fee | $600 | $600 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$12,321** | **$9,905** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$122,276** | **$119,860** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $0.00 | $172.78 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $0.00 | $172.78 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$0** | **$51,316** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $3,793 | $3,793 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$3,793** | **$3,793** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $126,069 | $72,337 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,480 | $2,064 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$126,069** | **$72,337** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $72,337 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Taras Herbowy
Executive Director
Utica Housing Authority
509 Second St.
Utica, NY 13501-2450

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00600000308D

Dear Dr. Herbowy:

This letter obligates $149,080 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| UTICA HOUSING AUTHORITY<br>509 SECOND ST.<br>UTICA, NY 13502 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY1066 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 6 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 058887357 | 0206 | Ed Lalley |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 200 | | 0 | | 0 | | 200 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,290 | 2,290 | 2,290 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 35 | 35 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 75 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY006000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 72 | |
| 15 | **Total Unit Months** | **2,400** | **2,397** | **2,290** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 191 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $307.50 | $307.50 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $314.88 | $314.88 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $754,767 | $754,767 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $204.88 | $204.88 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $491,097 | $491,097 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $10,708 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $14,657 | $2,232 |
| 10 | Cost of independent audit | $2,126 | $2,169 |
| 11 | Funding for resident participation activities | $4,775 | $4,775 |
| 12 | Asset management fee | $9,600 | $9,600 |
| 13 | Information technology fee | $4,800 | $4,800 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$46,666** | **$23,576** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,292,530** | **$1,269,440** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $0.00 | $243.10 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $0.00 | $243.10 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$0** | **$582,711** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $30,610 | $30,610 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$30,610** | **$30,610** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,323,140 | $717,339 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,126 | $2,169 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,323,140** | **$717,339** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $717,339 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Taras Herbowy
Executive Director
Utica Housing Authority
509 Second St.
Utica, NY 13501-2450

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00600000408D

Dear Dr. Herbowy:

This letter obligates $31,838 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

UTICA HOUSING AUTHORITY
509 SECOND ST.
UTICA, NY 13502

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY1066

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 0 6 0 0 0 0 0 4

**7. DUNS Number:** 058887357

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Ed Lalley

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 158 | | 0 | | 0 | | 158 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,831 | 1,831 | 1,831 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 28 | 28 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 37 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY006000004**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 37 | |
| 15 | **Total Unit Months** | **1,896** | **1,896** | **1,831** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 153 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $247.34 | $247.34 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $253.28 | $253.28 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $480,219 | $480,219 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $163.81 | $163.81 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $310,584 | $310,584 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $10,182 | $1,696 |
| 10 | Cost of independent audit | $1,616 | $1,649 |
| 11 | Funding for resident participation activities | $3,825 | $3,825 |
| 12 | Asset management fee | $7,584 | $7,584 |
| 13 | Information technology fee | $3,792 | $3,792 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$26,999** | **$18,546** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$817,802** | **$809,349** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $0.00 | $191.70 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $0.00 | $191.70 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$0** | **$363,463** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $24,212 | $24,212 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$24,212** | **$24,212** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $842,014 | $470,098 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,616 | $1,649 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$842,014** | **$470,098** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $470,098 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Taras Herbowy
Executive Director
Utica Housing Authority
509 Second St.
Utica, NY 13501-2450

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00600000908D

Dear Dr. Herbowy:

This letter obligates $23,539 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

UTICA HOUSING AUTHORITY
509 SECOND ST.
UTICA, NY 13502

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY1066

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 0 6 0 0 0 0 0 9

**7. DUNS Number:** 058887357

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Ed Lalley

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 108 | | 0 | | 0 | | 108 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,235 | 1,235 | 1,235 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 42 | 42 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 19 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY006000009**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 19 | |
| 15 | **Total Unit Months** | **1,296** | **1,296** | **1,235** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 103 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $296.44 | $296.44 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $303.55 | $303.55 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $393,401 | $393,401 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $193.86 | $193.86 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $251,243 | $251,243 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $5,782 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $17,722 | $1,160 |
| 10 | Cost of independent audit | $1,106 | $1,128 |
| 11 | Funding for resident participation activities | $2,575 | $2,575 |
| 12 | Asset management fee | $5,184 | $5,184 |
| 13 | Information technology fee | $2,592 | $2,592 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$34,961** | **$12,639** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$679,605** | **$657,283** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $0.00 | $270.45 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $0.00 | $270.45 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$0** | **$350,503** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $16,550 | $16,550 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$16,550** | **$16,550** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $696,155 | $323,330 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,106 | $1,128 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$696,155** | **$323,330** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $323,330 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Taras Herbowy
Executive Director
Utica Housing Authority
509 Second St.
Utica, NY 13501-2450

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00600001308D

Dear Dr. Herbowy:

This letter obligates $73,131 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| UTICA HOUSING AUTHORITY<br>509 SECOND ST.<br>UTICA, NY 13502 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY1066 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 6 0 0 0 0 1 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 058887357 | 0206 | Ed Lalley |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 0 | | 0 | | 0 | | 0 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 252 | 252 | 252 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY006000013**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **252** | **252** | **252** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 21 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $321.36 | $349.16 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $329.07 | $357.54 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $82,926 | $90,100 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $41.01 | $41.01 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $10,335 | $10,335 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $525 | $525 |
| 12 | Asset management fee | $504 | $1,008 |
| 13 | Information technology fee | $504 | $504 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$1,533** | **$2,037** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$94,794** | **$102,472** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $70.92 | $70.92 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $70.92 | $70.92 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$17,872** | **$17,872** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $3,218 | $3,218 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$3,218** | **$3,218** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $80,140 | $87,818 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$80,140** | **$87,818** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $87,818 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY008000001 | $ 366,256 | $ 325,821 | $ 244,476 | $ 81,345 | $ 81,345 | | $ - | |
| | **Total** | **$ 366,256** | **$ 325,821** | **$ 244,476** | **$ 81,345** | **$ 81,345** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Irina Matveevskii
Executive Director
Tuckahoe Housing Authority
4 Union Place
Tuckahoe, NY 10707-4236

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00800000108D

Dear Ms. Matveevskii:

This letter obligates $81,345 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Tuckahoe Housing Authority<br>4 Union Place<br>Tuckahoe, NY 10707 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY 482 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 8 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 557046224 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 150 | | 0 | | 0 | | 150 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,776 | 1,776 | 1,776 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 11 | | 11 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 13 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY008000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 13 | |
| 15 | **Total Unit Months** | **1,800** | **1,789** | **1,787** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 149 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $442.86 | $442.86 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $453.49 | $453.49 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $811,294 | $811,294 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $175.92 | $175.92 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $314,721 | $314,721 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $59,573 | $59,573 |
| 10 | Cost of independent audit | $3,850 | $3,850 |
| 11 | Funding for resident participation activities | $3,725 | $3,725 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $3,600 | $3,600 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$70,748** | **$70,748** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,196,763** | **$1,196,763** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $464.23 | $464.23 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $464.23 | $464.23 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$830,507** | **$830,507** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $366,256 | $366,256 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,850 | $3,850 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$366,256** | **$366,256** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $366,256 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | NY009000001 | $ 669,485 | $ 595,574 | $ 403,057 | $ 192,517 | $ 192,517 | | $ - | |
| 2 | NY009000002 | $ 593,125 | $ 527,644 | $ 442,702 | $ 84,942 | $ 84,942 | | $ - | |
| 3 | NY009000003 | $ 1,905,160 | $ 1,694,830 | $ 1,262,032 | $ 432,798 | $ 432,798 | | $ - | |
| 4 | NY009000004 | $ 1,208,222 | $ 1,074,834 | $ 631,016 | $ 443,818 | $ 443,818 | | $ - | |
| 5 | NY009000005 | $ 1,921,988 | $ 1,709,801 | $ 1,166,223 | $ 543,578 | $ 543,578 | | $ - | |
| 6 | NY009000006 | $ 904,707 | $ 804,827 | $ 591,371 | $ 213,456 | $ 213,456 | | $ - | |
| 7 | NY009000007 | $ 1,016,450 | $ 904,234 | $ 601,282 | $ 302,952 | $ 302,952 | | $ - | |
| 8 | NY009000008 | $ 240,604 | $ 214,041 | $ 185,010 | $ 29,031 | $ 29,031 | | $ - | |
| 9 | NY009000009 | $ 201,472 | $ 179,229 | $ - | $ 179,229 | $ 179,229 | | $ - | |
| | **Total** | **$ 8,661,213** | **$ 7,705,014** | **$ 5,282,693** | **$ 2,422,321** | **$ 2,422,321** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Longo
Executive Director
Albany Housing Authority
200 South Pearl St.
Albany, NY 12202-1834

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00900000108D

Dear Mr. Longo:

This letter obligates $192,517 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Albany Housing Authority
200 South Pearl St.
Albany, NY 12202

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY359

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 0 9 0 0 0 0 0 1

**7. DUNS Number:** 020662367

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Donald K. McMAhon

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 122 | | 0 | | 0 | | 122 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,446 | 1,446 | 1,446 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 18 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY009000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 18 | |
| 15 | **Total Unit Months** | **1,464** | **1,464** | **1,446** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 121 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $350.75 | $350.75 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $359.17 | $359.17 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $524,747 | $525,825 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $197.75 | $197.75 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $288,913 | $289,506 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $10,897 | $10,897 |
| 09 | Payment in lieu of taxes (PILOT) | $13,423 | $13,423 |
| 10 | Cost of independent audit | $1,025 | $1,025 |
| 11 | Funding for resident participation activities | $3,025 | $3,025 |
| 12 | Asset management fee | $5,844 | $5,856 |
| 13 | Information technology fee | $2,922 | $2,928 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$37,136** | **$37,154** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$850,796** | **$852,485** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $242.18 | $242.18 |
| 02 | PUM change in utility allowances | ($7.66) | ($7.66) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $234.52 | $234.52 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$342,634** | **$343,337** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $127,998 | $160,337 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$127,998** | **$160,337** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $636,160 | $669,485 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,025 | $1,025 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$636,160** | **$669,485** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $669,485 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Longo
Executive Director
Albany Housing Authority
200 South Pearl St.
Albany, NY 12202-1834

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00900000208D

Dear Mr. Longo:

This letter obligates $84,942 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Albany Housing Authority
200 South Pearl St.
Albany, NY 12202

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY359

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 0 9 0 0 0 0 0 2

**7. DUNS Number:** 020662367

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Donald K. McMAhon

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 134 | | 0 | | 0 | | 134 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,587 | 1,587 | 1,587 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 9 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY009000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 9 | |
| 15 | **Total Unit Months** | **1,608** | **1,596** | **1,599** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 133 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $426.49 | $426.49 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $436.73 | $436.73 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $697,021 | $697,021 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $37.32 | $37.32 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $59,563 | $59,563 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $67,050 | $67,050 |
| 10 | Cost of independent audit | $8,000 | $8,000 |
| 11 | Funding for resident participation activities | $3,325 | $3,325 |
| 12 | Asset management fee | $6,432 | $6,432 |
| 13 | Information technology fee | $3,216 | $3,216 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$88,023** | **$88,023** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$844,607** | **$844,607** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $293.85 | $292.16 |
| 02 | PUM change in utility allowances | ($25.07) | ($25.07) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $268.78 | $267.09 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$428,973** | **$426,276** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $139,826 | $174,794 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$139,826** | **$174,794** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $555,460 | $593,125 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $8,000 | $8,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$555,460** | **$593,125** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $593,125 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Longo
Executive Director
Albany Housing Authority
200 South Pearl St.
Albany, NY 12202-1834

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00900000308D

Dear Mr. Longo:

This letter obligates $432,798 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Albany Housing Authority<br>200 South Pearl St.<br>Albany, NY 12202 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY359 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 0 9 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 020662367 | 0206 | Donald K. McMAhon |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 381 | | 0 | | 0 | | 381 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,461 | 4,461 | 4,461 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 51 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**NY009000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 51 | |
| 15 | **Total Unit Months** | **4,572** | **4,536** | **4,485** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 374 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $277.06 | $277.06 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $283.71 | $283.71 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,286,909 | $1,286,909 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $156.85 | $156.87 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $711,472 | $711,562 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $289,697 | $289,679 |
| 09 | Payment in lieu of taxes (PILOT) | $60,664 | $60,664 |
| 10 | Cost of independent audit | $3,192 | $3,192 |
| 11 | Funding for resident participation activities | $9,350 | $9,350 |
| 12 | Asset management fee | $18,288 | $18,288 |
| 13 | Information technology fee | $9,144 | $9,144 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$390,335** | **$390,317** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,388,716** | **$2,388,788** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $223.92 | $223.92 |
| 02 | PUM change in utility allowances | ($7.78) | ($7.78) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $216.14 | $216.14 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$980,411** | **$980,411** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $397,399 | $496,783 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$397,399** | **$496,783** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,805,704 | $1,905,160 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,192 | $3,192 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,805,704** | **$1,905,160** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,905,160 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Longo
Executive Director
Albany Housing Authority
200 South Pearl St.
Albany, NY 12202-1834

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00900000408D

Dear Mr. Longo:

This letter obligates $443,818 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Albany Housing Authority
200 South Pearl St.
Albany, NY 12202

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY359

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 0 9 0 0 0 0 0 4

**7. DUNS Number:** 020662367

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Donald K. McMAhon

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 191 | | 0 | | 0 | | 191 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,238 | 2,238 | 2,238 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 8 | 8 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 34 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY009000004**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 34 | |
| 15 | **Total Unit Months** | **2,292** | **2,292** | **2,238** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 187 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $261.09 | $261.09 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $267.36 | $267.36 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $612,789 | $612,789 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $351.22 | $351.22 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $804,996 | $804,996 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $40,772 | $40,772 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $1,602 | $1,602 |
| 11 | Funding for resident participation activities | $4,675 | $4,675 |
| 12 | Asset management fee | $9,168 | $9,168 |
| 13 | Information technology fee | $4,584 | $4,584 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$60,801** | **$60,801** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,478,586** | **$1,478,586** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $227.48 | $227.48 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $227.48 | $227.48 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$521,384** | **$521,384** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $200,802 | $251,020 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$200,802** | **$251,020** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,158,004 | $1,208,222 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,602 | $1,602 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,158,004** | **$1,208,222** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,208,222 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Longo
Executive Director
Albany Housing Authority
200 South Pearl St.
Albany, NY 12202-1834

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00900000508D

Dear Mr. Longo:

This letter obligates $543,578 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

**1. Name and Address of Public Housing Agency:**

Albany Housing Authority
200 South Pearl St.
Albany, NY 12202

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY359

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 0 9 0 0 0 0 0 5

**7. DUNS Number:** 020662367

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Donald K. McMAhon

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 351 | | 0 | | 0 | | 351 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,153 | 4,153 | 4,153 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 59 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY009000005**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 59 | |
| 15 | **Total Unit Months** | **4,212** | **4,212** | **4,153** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 346 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $292.08 | $292.08 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $299.09 | $299.09 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,259,767 | $1,259,767 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $277.45 | $277.45 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,168,619 | $1,168,619 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $87,111 | $87,111 |
| 08 | Energy loan amortization | $60,634 | $60,634 |
| 09 | Payment in lieu of taxes (PILOT) | $15,974 | $15,974 |
| 10 | Cost of independent audit | $2,945 | $2,945 |
| 11 | Funding for resident participation activities | $8,650 | $8,650 |
| 12 | Asset management fee | $16,848 | $16,848 |
| 13 | Information technology fee | $8,424 | $8,424 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$200,586** | **$200,586** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,628,972** | **$2,628,972** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $277.37 | $277.37 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $277.37 | $277.37 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,168,282** | **$1,168,282** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $369,013 | $461,298 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$369,013** | **$461,298** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,829,703 | $1,921,988 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,945 | $2,945 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,829,703** | **$1,921,988** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,921,988 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Longo
Executive Director
Albany Housing Authority
200 South Pearl St.
Albany, NY 12202-1834

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00900000608D

Dear Mr. Longo:

This letter obligates $213,456 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Albany Housing Authority
200 South Pearl St.
Albany, NY 12202

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY359

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 0 9 0 0 0 0 0 6

**7. DUNS Number:** 020662367

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Donald K. McMAhon

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 179 | | 0 | | 0 | | 179 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,134 | 2,134 | 2,134 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 14 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY009000006**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 14 | |
| 15 | **Total Unit Months** | **2,148** | **2,148** | **2,134** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 178 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $299.38 | $299.38 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $306.57 | $306.57 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $658,512 | $658,512 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $257.36 | $257.36 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $552,809 | $552,809 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $52,498 | $52,498 |
| 09 | Payment in lieu of taxes (PILOT) | $20,164 | $20,164 |
| 10 | Cost of independent audit | $1,496 | $1,496 |
| 11 | Funding for resident participation activities | $4,450 | $4,450 |
| 12 | Asset management fee | $8,592 | $8,592 |
| 13 | Information technology fee | $4,296 | $4,296 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$91,496** | **$91,496** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,302,817** | **$1,302,817** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $294.86 | $294.86 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $294.86 | $294.86 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$633,359** | **$633,359** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $188,186 | $235,249 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$188,186** | **$235,249** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $857,644 | $904,707 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,496 | $1,496 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$857,644** | **$904,707** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $904,707 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Longo
Executive Director
Albany Housing Authority
200 South Pearl St.
Albany, NY 12202-1834

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00900000708D

Dear Mr. Longo:

This letter obligates $302,952 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

**1. Name and Address of Public Housing Agency:**

Albany Housing Authority
200 South Pearl St.
Albany, NY 12202

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY359

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 0 9 0 0 0 0 0 7

**7. DUNS Number:** 020662367

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Donald K. McMAhon

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 182 | | 0 | | 0 | | 182 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,157 | 2,157 | 2,157 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 27 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY009000007**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 27 | |
| 15 | **Total Unit Months** | **2,184** | **2,184** | **2,157** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 180 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $243.21 | $243.21 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $249.05 | $249.05 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $543,925 | $543,925 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $244.77 | $244.77 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $534,578 | $534,578 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $172,560 | $172,560 |
| 09 | Payment in lieu of taxes (PILOT) | $4,193 | $4,193 |
| 10 | Cost of independent audit | $1,520 | $1,520 |
| 11 | Funding for resident participation activities | $4,500 | $4,500 |
| 12 | Asset management fee | $8,736 | $8,736 |
| 13 | Information technology fee | $4,368 | $4,368 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$195,877** | **$195,877** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,274,380** | **$1,274,380** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $227.62 | $227.62 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $227.62 | $227.62 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$497,122** | **$497,122** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $191,340 | $239,192 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$191,340** | **$239,192** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $968,598 | $1,016,450 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,520 | $1,520 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$968,598** | **$1,016,450** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,016,450 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Longo
Executive Director
Albany Housing Authority
200 South Pearl St.
Albany, NY 12202-1834

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00900000808D

Dear Mr. Longo:

This letter obligates $29,031 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

**1. Name and Address of Public Housing Agency:**

Albany Housing Authority
200 South Pearl St.
Albany, NY 12202

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY359

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 0 9 0 0 0 0 0 8

**7. DUNS Number:** 020662367

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Donald K. McMAhon

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 56 | | 0 | | 0 | | 56 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 654 | 654 | 654 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 6 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY009000008**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 6 | |
| 15 | **Total Unit Months** | **672** | **660** | **666** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 56 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $426.49 | $426.49 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $436.73 | $436.73 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $288,242 | $288,242 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $32.81 | $32.94 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $21,655 | $21,740 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $8,000 | $8,000 |
| 11 | Funding for resident participation activities | $1,400 | $1,400 |
| 12 | Asset management fee | $2,688 | $2,688 |
| 13 | Information technology fee | $1,344 | $1,344 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$13,432** | **$13,432** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$323,329** | **$323,414** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $282.93 | $275.28 |
| 02 | PUM change in utility allowances | ($40.29) | ($40.29) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $242.64 | $234.99 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$160,142** | **$155,093** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $57,823 | $72,283 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$57,823** | **$72,283** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $221,010 | $240,604 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $8,000 | $8,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$221,010** | **$240,604** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $240,604 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Longo
Executive Director
Albany Housing Authority
200 South Pearl St.
Albany, NY 12202-1834

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY00900000908D

Dear Mr. Longo:

This letter obligates $179,229 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Albany Housing Authority
200 South Pearl St.
Albany, NY 12202

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY359

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 0 9 0 0 0 0 0 9

**7. DUNS Number:** 020662367

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Donald K. McMahon

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 0 | | 54 | | 0 | | 54 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 296 | 296 | 296 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 352 | 352 | 352 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 59 | 59 | 59 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY009000009**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **707** | **707** | **707** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 59 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $426.49 | $426.49 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $436.73 | $436.73 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $308,768 | $308,768 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $14.13 | $12.95 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $9,990 | $9,156 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $1,475 | $1,475 |
| 12 | Asset management fee | $2,828 | $2,828 |
| 13 | Information technology fee | $1,414 | $1,414 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$5,717** | **$5,717** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$324,475** | **$323,641** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $282.32 | $282.32 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $282.32 | $282.32 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$199,600** | **$199,600** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $61,940 | $77,431 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$61,940** | **$77,431** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $186,815 | $201,472 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$186,815** | **$201,472** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $201,472 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY010100000 | $ 755,927 | $ 672,473 | $ 367,741 | $ 304,732 | $ 304,732 | | $ - | |
| 2 | NY010200000 | $ 696,278 | $ 619,409 | $ 478,063 | $ 141,346 | $ 100,454 | | $ - | |
| 3 | NY010300000 | $ 396,348 | $ 352,591 | $ 393,483 | $ (40,892) | $ - | | $ - | |
| | **Total** | **$ 1,848,553** | **$ 1,644,473** | **$ 1,239,287** | **$ 405,186** | **$ 405,186** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Robare
Executive Director
Watertown Housing Authority
142 Mechanic St.
Watertown, NY 13601-2715

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY01010000008D

Dear Mr. Robare:

This letter obligates $304,732 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Watertown Housing Authority
142 Mechanic St.
Watertown, NY 13601

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY327

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 1 0 1 0 0 0 0 0

**7. DUNS Number:** 095568408

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Ron Cianciosi

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 200 | | 0 | | 0 | | 200 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,387 | 2,387 | 2,387 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 13 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY010100000**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 13 | |
| 15 | **Total Unit Months** | **2,400** | **2,400** | **2,387** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 199 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $310.84 | $310.84 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $318.61 | $318.61 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $764,664 | $764,664 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $242.74 | $242.74 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $582,576 | $582,576 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $23,477 | $23,729 |
| 10 | Cost of independent audit | $1,415 | $1,415 |
| 11 | Funding for resident participation activities | $4,975 | $4,975 |
| 12 | Asset management fee | $9,600 | $9,600 |
| 13 | Information technology fee | $4,800 | $4,800 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$44,267** | **$44,519** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,391,507** | **$1,391,759** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $264.93 | $264.93 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $264.93 | $264.93 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$635,832** | **$635,832** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $755,675 | $755,927 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,415 | $1,415 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$755,675** | **$755,927** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $755,927 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Robare
Executive Director
Watertown Housing Authority
142 Mechanic St.
Watertown, NY 13601-2715

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY01020000008D

Dear Mr. Robare:

This letter obligates $100,454 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Watertown Housing Authority
142 Mechanic St.
Watertown, NY 13601

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY327

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 1 0 2 0 0 0 0 0

**7. DUNS Number:** 095568408

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Ron Cianciosi

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 270 | | 0 | | 10 | | 260 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,087 | 3,087 | 3,087 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 7 | 7 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 26 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY010200000**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 26 | |
| 15 | **Total Unit Months** | **3,120** | **3,120** | **3,087** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 257 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $224.68 | $271.44 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $230.30 | $278.23 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $718,536 | $868,078 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $170.45 | $170.45 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $531,804 | $531,804 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $30,520 | $30,847 |
| 10 | Cost of independent audit | $1,840 | $1,840 |
| 11 | Funding for resident participation activities | $6,425 | $6,425 |
| 12 | Asset management fee | $12,480 | $12,480 |
| 13 | Information technology fee | $6,240 | $6,240 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$57,505** | **$57,832** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,307,845** | **$1,457,714** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $244.05 | $244.05 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $244.05 | $244.05 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$761,436** | **$761,436** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $546,409 | $696,278 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,840 | $1,840 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$546,409** | **$696,278** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $696,278 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Robare
Executive Director
Watertown Housing Authority
142 Mechanic St.
Watertown, NY 13601-2715

Dear Mr. Robare:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY01030000008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Watertown Housing Authority
142 Mechanic St.
Watertown, NY 13601

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY327

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 1 0 3 0 0 0 0 0

**7. DUNS Number:** 095568408

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Ron Cianciosi

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 214 | | 0 | | 0 | | 214 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,553 | 2,553 | 2,553 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 15 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY010300000**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 15 | |
| 15 | **Total Unit Months** | **2,568** | **2,568** | **2,553** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 213 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $224.68 | $224.68 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $230.30 | $230.30 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $591,410 | $591,410 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $103.53 | $103.53 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $265,865 | $265,865 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $25,120 | $24,519 |
| 10 | Cost of independent audit | $1,515 | $1,515 |
| 11 | Funding for resident participation activities | $5,325 | $5,325 |
| 12 | Asset management fee | $10,272 | $10,272 |
| 13 | Information technology fee | $5,136 | $5,136 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$47,368** | **$46,767** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$904,643** | **$904,042** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $197.70 | $197.70 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $197.70 | $197.70 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$507,694** | **$507,694** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $396,949 | $396,348 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,515 | $1,515 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$396,949** | **$396,348** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $396,348 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | NY011000003 | $ 730,008 | $ 649,415 | $ 530,920 | $ 118,495 | $ 118,495 | | $ - | |
| 2 | NY011000005 | $ 976,068 | $ 868,310 | $ 726,368 | $ 141,942 | $ 141,942 | | $ - | |
| 3 | NY011000071 | $ 809,953 | $ 720,534 | $ 484,245 | $ 236,289 | $ 236,289 | | $ - | |
| 4 | NY011000072 | $ 1,412,802 | $ 1,256,829 | $ 691,362 | $ 565,467 | $ 565,467 | | $ - | |
| | **Total** | **$ 3,928,831** | **$ 3,495,088** | **$ 2,432,895** | **$ 1,062,193** | **$ 1,062,193** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Stephanie W. Cowart
Executive Director
Niagara Falls Housing Authority
744 10th St.
Niagara Falls, NY 14301-1804

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY01100000308D

Dear Ms. Cowart:

This letter obligates $118,495 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Niagara Falls Housing Authority<br>744 10th St.<br>Niagara Falls, NY 14301 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY444 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 1 1 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 074041393 | 0206 | Ed Lalley |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 182 | | 0 | | 0 | | 182 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,148 | 2,148 | 2,148 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 24 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**NY011000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 24 | |
| 15 | **Total Unit Months** | **2,184** | **2,172** | **2,148** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 179 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $243.13 | $243.13 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $248.97 | $248.97 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $543,750 | $540,763 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $119.74 | $120.40 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $261,512 | $261,509 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $34,989 | $34,989 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $19,278 | $19,278 |
| 10 | Cost of independent audit | $1,045 | $1,045 |
| 11 | Funding for resident participation activities | $4,475 | $4,475 |
| 12 | Asset management fee | $8,736 | $8,736 |
| 13 | Information technology fee | $4,368 | $4,368 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$72,891** | **$72,891** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$878,153** | **$875,163** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $234.21 | $234.21 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $234.21 | $234.21 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$511,515** | **$508,704** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $292,438 | $363,549 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$292,438** | **$363,549** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $659,076 | $730,008 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,045 | $1,045 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$659,076** | **$730,008** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $730,008 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Stephanie W. Cowart
Executive Director
Niagara Falls Housing Authority
744 10th St.
Niagara Falls, NY 14301-1804

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY01100000508D

Dear Ms. Cowart:

This letter obligates $141,942 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Niagara Falls Housing Authority<br>744 10th St.<br>Niagara Falls, NY 14301 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY444 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 1 1 0 0 0 0 0 5 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 074041393 | 0206 | Ed Lalley |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 250 | | 0 | | 0 | | 250 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,820 | 2,820 | 2,820 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 144 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 36 | | |

**Operating Fund Project Number:**
**NY011000005**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 90 | |
| 15 | **Total Unit Months** | **3,000** | **2,910** | **2,820** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 235 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $246.98 | $246.98 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $252.91 | $252.91 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $735,968 | $735,968 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $94.75 | $94.75 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $275,723 | $275,723 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $48,063 | $48,063 |
| 08 | Energy loan amortization | $42,693 | $42,693 |
| 09 | Payment in lieu of taxes (PILOT) | $26,478 | $26,478 |
| 10 | Cost of independent audit | $1,447 | $1,447 |
| 11 | Funding for resident participation activities | $5,875 | $5,875 |
| 12 | Asset management fee | $12,000 | $12,000 |
| 13 | Information technology fee | $6,000 | $6,000 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$142,556** | **$142,556** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,154,247** | **$1,154,247** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $228.61 | $228.61 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $228.61 | $228.61 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$665,255** | **$665,255** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $389,649 | $487,076 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$389,649** | **$487,076** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $878,641 | $976,068 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,447 | $1,447 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$878,641** | **$976,068** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $976,068 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Stephanie W. Cowart
Executive Director
Niagara Falls Housing Authority
744 10th St.
Niagara Falls, NY 14301-1804

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY01100007108D

Dear Ms. Cowart:

This letter obligates $236,289 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Niagara Falls Housing Authority<br>744 10th St.<br>Niagara Falls, NY 14301 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY444 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 1 1 0 0 0 0 7 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 074041393 | 0206 | Ed Lalley |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 166 | | 0 | | 0 | | 166 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,944 | 1,944 | 1,944 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 48 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY011000071**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 48 | |
| 15 | **Total Unit Months** | **1,992** | **1,992** | **1,944** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 162 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $294.89 | $294.89 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $301.97 | $301.97 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $601,524 | $601,524 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $174.27 | $163.88 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $347,146 | $326,449 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $28,348 | $28,348 |
| 09 | Payment in lieu of taxes (PILOT) | $17,581 | $17,581 |
| 10 | Cost of independent audit | $962 | $962 |
| 11 | Funding for resident participation activities | $4,050 | $4,050 |
| 12 | Asset management fee | $7,968 | $7,968 |
| 13 | Information technology fee | $3,984 | $3,984 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$62,893** | **$62,893** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,011,563** | **$990,866** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $258.20 | $258.20 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $258.20 | $258.20 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$514,334** | **$514,334** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $266,729 | $333,421 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$266,729** | **$333,421** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $763,958 | $809,953 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $962 | $962 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$763,958** | **$809,953** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $809,953 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Stephanie W. Cowart
Executive Director
Niagara Falls Housing Authority
744 10th St.
Niagara Falls, NY 14301-1804

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY01100007208D

Dear Ms. Cowart:

This letter obligates $565,467 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Niagara Falls Housing Authority<br>744 10th St.<br>Niagara Falls, NY 14301 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY444 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 1 1 0 0 0 0 7 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 074041393 | 0206 | Ed Lalley |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 235 | | 0 | | 0 | | 235 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,748 | 2,748 | 2,748 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 72 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY011000072**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 72 | |
| 15 | **Total Unit Months** | **2,820** | **2,820** | **2,748** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 229 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $356.62 | $356.62 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $365.18 | $365.18 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,029,808 | $1,029,808 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $182.16 | $176.57 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $513,691 | $497,927 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $17,080 | $17,080 |
| 09 | Payment in lieu of taxes (PILOT) | $24,889 | $24,889 |
| 10 | Cost of independent audit | $1,356 | $1,356 |
| 11 | Funding for resident participation activities | $5,725 | $5,725 |
| 12 | Asset management fee | $11,280 | $11,280 |
| 13 | Information technology fee | $5,640 | $5,640 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$65,970** | **$65,970** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,609,469** | **$1,593,705** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $231.53 | $231.53 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $231.53 | $231.53 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$652,915** | **$652,915** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $377,598 | $472,012 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$377,598** | **$472,012** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,334,152 | $1,412,802 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,356 | $1,356 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,334,152** | **$1,412,802** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,412,802 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | NY012200001 | $ 1,063,629 | $ 946,204 | $ 635,330 | $ 310,874 | $ 310,874 | | $ - | |
| 2 | NY012200002 | $ 740,378 | $ 658,640 | $ 348,864 | $ 309,776 | $ 309,776 | | $ - | |
| 3 | NY012200003 | $ 467,897 | $ 416,241 | $ 320,502 | $ 95,739 | $ 95,739 | | $ - | |
| 4 | NY012200004 | $ 764,767 | $ 680,337 | $ 351,701 | $ 328,636 | $ 187,153 | | $ - | |
| 5 | NY012200005 | $ 377,934 | $ 336,210 | $ 405,590 | $ (69,380) | $ - | | $ - | |
| 6 | NY012200006 | $ 1,588,326 | $ 1,412,975 | $ 1,106,156 | $ 306,819 | $ - | | $ - | |
| 7 | NY012200007 | $ 29,978 | $ 26,668 | $ 405,590 | $ (378,922) | $ - | | $ - | |
| | **Total** | **$ 5,032,909** | **$ 4,477,275** | **$ 3,573,733** | **$ 903,542** | **$ 903,542** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William Meissner
Executive Director
Troy Housing Authority
1 Eddy`s Lane
Troy, NY 12180-1423

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY01220000108D

Dear Mr. Meissner:

This letter obligates $310,874 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Troy Housing Authority
1 Eddy`s Lane
Troy, NY 12180

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY389

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 1 2 2 0 0 0 0 1

**7. DUNS Number:** 086956372

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Donald K. McMAhon

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 224 | | 0 | | 0 | | 224 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,522 | 2,522 | 2,522 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 32 | 32 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 134 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY012200001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 81 | |
| 15 | **Total Unit Months** | **2,688** | **2,635** | **2,522** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 210 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $338.74 | $338.74 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $346.87 | $346.87 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $914,002 | $914,002 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $181.39 | $181.35 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $477,963 | $477,857 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $10,981 | $10,981 |
| 10 | Cost of independent audit | $3,673 | $3,673 |
| 11 | Funding for resident participation activities | $5,250 | $5,250 |
| 12 | Asset management fee | $10,752 | $10,752 |
| 13 | Information technology fee | $5,376 | $5,376 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$36,032** | **$36,032** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,427,997** | **$1,427,891** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $200.99 | $200.99 |
| 02 | PUM change in utility allowances | ($14.19) | ($13.58) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $186.80 | $187.41 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$492,218** | **$493,825** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $129,563 | $129,563 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$129,563** | **$129,563** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,065,342 | $1,063,629 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,673 | $3,673 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,065,342** | **$1,063,629** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,063,629 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William Meissner
Executive Director
Troy Housing Authority
1 Eddy`s Lane
Troy, NY 12180-1423

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY01220000208D

Dear Mr. Meissner:

This letter obligates $309,776 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Troy Housing Authority<br>1 Eddy`s Lane<br>Troy, NY 12180 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY389 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 1 2 2 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 086956372 | 0206 | Donald K. McMAhon |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 125 | | 0 | | 0 | | 125 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,431 | 1,431 | 1,431 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 3 | 3 | |
| 06 | Special use units | 31 | 31 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 5 | 5 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 30 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY012200002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 30 | |
| 15 | **Total Unit Months** | **1,500** | **1,500** | **1,431** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 119 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $327.83 | $327.83 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $335.70 | $335.70 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $503,550 | $503,550 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $237.58 | $279.75 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $356,370 | $419,625 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $6,128 | $6,128 |
| 10 | Cost of independent audit | $2,050 | $2,050 |
| 11 | Funding for resident participation activities | $2,975 | $2,975 |
| 12 | Asset management fee | $6,000 | $6,000 |
| 13 | Information technology fee | $3,000 | $3,000 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$20,153** | **$20,153** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$880,073** | **$943,328** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $191.45 | $191.45 |
| 02 | PUM change in utility allowances | ($7.31) | ($6.98) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $184.14 | $184.47 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$276,210** | **$276,705** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $73,755 | $73,755 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$73,755** | **$73,755** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $677,618 | $740,378 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,050 | $2,050 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$677,618** | **$740,378** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $740,378 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William Meissner
Executive Director
Troy Housing Authority
1 Eddy`s Lane
Troy, NY 12180-1423

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY01220000308D

Dear Mr. Meissner:

This letter obligates $95,739 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Troy Housing Authority<br>1 Eddy`s Lane<br>Troy, NY 12180 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY389 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 1 2 2 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 086956372 | 0206 | Donald K. McMAhon |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 113 | | 0 | | 0 | | 113 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,303 | 1,303 | 1,303 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 9 | 9 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 44 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY012200003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 41 | |
| 15 | **Total Unit Months** | **1,356** | **1,353** | **1,303** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 109 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $317.16 | $317.16 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $324.77 | $324.77 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $439,414 | $439,414 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $180.00 | $180.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $243,540 | $243,540 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $5,540 | $5,540 |
| 10 | Cost of independent audit | $1,853 | $1,853 |
| 11 | Funding for resident participation activities | $2,725 | $2,725 |
| 12 | Asset management fee | $5,424 | $5,424 |
| 13 | Information technology fee | $2,712 | $2,712 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$18,254** | **$18,254** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$701,208** | **$701,208** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $221.61 | $221.61 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $221.61 | $221.61 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$299,838** | **$299,838** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $66,527 | $66,527 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$66,527** | **$66,527** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $467,897 | $467,897 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,853 | $1,853 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$467,897** | **$467,897** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $467,897 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William Meissner
Executive Director
Troy Housing Authority
1 Eddy`s Lane
Troy, NY 12180-1423

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY01220000408D

Dear Mr. Meissner:

This letter obligates $187,153 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Troy Housing Authority<br>1 Eddy`s Lane<br>Troy, NY 12180 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY389 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 1 2 2 0 0 0 0 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 086956372 | 0206 | Donald K. McMAhon |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 124 | | 0 | | 0 | | 124 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,379 | 1,379 | 1,379 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 5 | 5 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 80 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY012200004**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 45 | |
| 15 | **Total Unit Months** | **1,488** | **1,453** | **1,379** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 115 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $365.58 | $365.58 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $374.35 | $374.35 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $543,931 | $543,931 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $323.69 | $322.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $470,322 | $467,866 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $6,079 | $6,079 |
| 10 | Cost of independent audit | $2,033 | $2,033 |
| 11 | Funding for resident participation activities | $2,875 | $2,875 |
| 12 | Asset management fee | $5,952 | $5,952 |
| 13 | Information technology fee | $2,976 | $2,976 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$19,915** | **$19,915** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,034,168** | **$1,031,712** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $232.89 | $232.89 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $232.89 | $232.89 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$338,389** | **$338,389** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $71,444 | $71,444 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$71,444** | **$71,444** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $767,223 | $764,767 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,033 | $2,033 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$767,223** | **$764,767** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $764,767 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William Meissner
Executive Director
Troy Housing Authority
1 Eddy`s Lane
Troy, NY 12180-1423

Dear Mr. Meissner:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY01220000508D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Troy Housing Authority
1 Eddy`s Lane
Troy, NY 12180

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY389

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 1 2 2 0 0 0 0 5

**7. DUNS Number:** 086956372

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Donald K. McMAhon

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 143 | | 0 | | 0 | | 143 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,552 | 1,552 | 1,552 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 119 | 119 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 21 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY012200005**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 21 | |
| 15 | **Total Unit Months** | **1,716** | **1,716** | **1,552** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 129 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $237.84 | $237.84 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $243.55 | $243.55 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $417,932 | $417,932 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $155.90 | $153.90 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $267,524 | $264,092 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $7,010 | $7,010 |
| 10 | Cost of independent audit | $2,345 | $2,345 |
| 11 | Funding for resident participation activities | $3,225 | $3,225 |
| 12 | Asset management fee | $6,864 | $6,864 |
| 13 | Information technology fee | $3,432 | $3,432 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$22,876** | **$22,876** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$708,332** | **$704,900** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $243.63 | $243.63 |
| 02 | PUM change in utility allowances | ($4.34) | ($3.92) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $239.29 | $239.71 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$410,622** | **$411,342** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $84,376 | $84,376 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$84,376** | **$84,376** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $382,086 | $377,934 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,345 | $2,345 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$382,086** | **$377,934** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $377,934 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William Meissner
Executive Director
Troy Housing Authority
1 Eddy`s Lane
Troy, NY 12180-1423

Dear Mr. Meissner:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY01220000608D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Troy Housing Authority<br>1 Eddy`s Lane<br>Troy, NY 12180 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY389 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 1 2 2 0 0 0 0 6 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 086956372 | 0206 | Donald K. McMAhon |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 390 | | 0 | | 0 | | 390 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,432 | 4,432 | 4,432 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 8 | 8 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 240 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY012200006**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 140 | |
| 15 | **Total Unit Months** | **4,680** | **4,580** | **4,432** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 369 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $299.26 | $299.26 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $306.44 | $306.44 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,403,495 | $1,403,495 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $160.44 | $160.42 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $734,815 | $734,724 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $19,119 | $19,119 |
| 10 | Cost of independent audit | $6,395 | $6,395 |
| 11 | Funding for resident participation activities | $9,225 | $9,225 |
| 12 | Asset management fee | $18,720 | $18,720 |
| 13 | Information technology fee | $9,360 | $9,360 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$62,819** | **$62,819** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,201,129** | **$2,201,038** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $190.01 | $190.01 |
| 02 | PUM change in utility allowances | ($7.29) | ($7.06) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $182.72 | $182.95 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$836,858** | **$837,911** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $225,199 | $225,199 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$225,199** | **$225,199** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,589,470 | $1,588,326 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $6,395 | $6,395 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,589,470** | **$1,588,326** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,588,326 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William Meissner
Executive Director
Troy Housing Authority
1 Eddy`s Lane
Troy, NY 12180-1423

Dear Mr. Meissner:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY01220000708D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Troy Housing Authority
1 Eddy`s Lane
Troy, NY 12180

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY389

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 1 2 2 0 0 0 0 7

**7. DUNS Number:** 086956372

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Donald K. McMAhon

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 145 | | 0 | | 0 | | 145 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 1,740 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY012200007**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 52 | |
| 15 | **Total Unit Months** | **1,740** | **52** | **0** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 0 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $334.76 | $334.76 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $342.79 | $342.79 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $596,455 | $17,825 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $0.00 | $0.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $0 | $0 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $6,912 | $6,912 |
| 10 | Cost of independent audit | $2,312 | $2,312 |
| 11 | Funding for resident participation activities | $0 | $0 |
| 12 | Asset management fee | $6,960 | $6,960 |
| 13 | Information technology fee | $3,480 | $3,480 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$19,664** | **$19,664** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$616,119** | **$37,489** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $193.61 | $193.61 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $193.61 | $193.61 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$336,881** | **$10,068** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $85,556 | $2,557 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$85,556** | **$2,557** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $364,794 | $29,978 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,312 | $2,312 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$364,794** | **$29,978** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $29,978 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

CY 2008 Final Operating Subsidy Documents
NY013 - Tarrytown Municipal Housing Authority

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY013000001 | $ 473,507 | $ 421,232 | $ 143,344 | $ 277,888 | $ 112,019 | | $ - | |
| 2 | NY013000002 | $ - | $ - | $ 165,869 | $ (165,869) | $ - | | $ - | |
| | **Total** | **$ 473,507** | **$ 421,232** | **$ 309,213** | **$ 112,019** | **$ 112,019** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Wilfredo Gonzalez Jr.
Executive Director
Tarrytown Municipal Housing Authority
50 White Street
Tarrytown, NY 10591-3621

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY01300000108D

Dear Mr. Gonzalez Jr.:

This letter obligates $112,019 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Tarrytown Municipal Housing Authority<br>50 White Street<br>Tarrytown, NY 10591 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY451 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 1 3 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 042336698 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 151 | | 0 | | 0 | | 151 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,782 | 1,782 | 1,782 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 6 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY013000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 6 | |
| 15 | **Total Unit Months** | **1,812** | **1,788** | **1,806** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 151 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $476.19 | $476.19 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $487.62 | $487.62 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $871,865 | $871,865 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $205.49 | $205.49 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $367,416 | $367,416 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $62,151 | $62,151 |
| 10 | Cost of independent audit | $7,790 | $7,790 |
| 11 | Funding for resident participation activities | $3,775 | $3,775 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $3,624 | $3,624 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$77,340** | **$77,340** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,316,621** | **$1,316,621** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $471.54 | $471.54 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $471.54 | $471.54 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$843,114** | **$843,114** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $473,507 | $473,507 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $7,790 | $7,790 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$473,507** | **$473,507** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $473,507 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY014000001 | $ 426,621 | $ 379,522 | $ 319,411 | $ 60,111 | $ 60,111 | | $ - | |
| 2 | NY014000002 | $ 437,565 | $ 389,258 | $ 254,992 | $ 134,266 | $ 134,266 | | $ - | |
| 3 | NY014000003 | $ 506,642 | $ 450,709 | $ 330,147 | $ 120,562 | $ 120,562 | | $ - | |
| | **Total** | **$ 1,370,828** | **$ 1,219,489** | **$ 904,550** | **$ 314,939** | **$ 314,939** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Daniel Colangelo
Executive Director
Port Chester Housing Authority
PO Box 347
Port Chester, NY 10573-0347

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY01400000108D

Dear Mr. Colangelo:

This letter obligates $60,111 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Port Chester Housing Authority<br>PO Box 347<br>Port Chester, NY 10573 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| NY384 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 1 4 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 075445239 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 120 | | 0 | | 0 | | 120 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,379 | 1,379 | 1,379 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 20 | | 20 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 41 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY014000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 41 | |
| 15 | **Total Unit Months** | **1,440** | **1,420** | **1,399** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 117 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $480.20 | $444.51 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $491.72 | $455.18 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $698,242 | $646,356 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $192.60 | $192.60 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $273,492 | $273,492 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $38,027 | $38,027 |
| 10 | Cost of independent audit | $1,916 | $1,916 |
| 11 | Funding for resident participation activities | $2,925 | $2,925 |
| 12 | Asset management fee | $5,760 | $0 |
| 13 | Information technology fee | $2,880 | $2,880 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$51,508** | **$45,748** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,023,242** | **$965,596** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $379.56 | $379.56 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $379.56 | $379.56 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$538,975** | **$538,975** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $484,267 | $426,621 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,916 | $1,916 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$484,267** | **$426,621** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $426,621 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Daniel Colangelo
Executive Director
Port Chester Housing Authority
PO Box 347
Port Chester, NY 10573-0347

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY01400000208D

Dear Mr. Colangelo:

This letter obligates $134,266 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Port Chester Housing Authority<br>PO Box 347<br>Port Chester, NY 10573 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY384 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 1 4 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 075445239 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 96 | | 0 | | 0 | | 96 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,060 | 1,060 | 1,060 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 12 | 12 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 68 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY014000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 35 | |
| 15 | **Total Unit Months** | **1,152** | **1,107** | **1,072** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 89 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $371.41 | $444.51 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $380.32 | $455.18 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $421,014 | $503,884 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $234.29 | $234.29 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $259,359 | $259,359 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $26,574 | $26,574 |
| 10 | Cost of independent audit | $1,533 | $1,533 |
| 11 | Funding for resident participation activities | $2,225 | $2,225 |
| 12 | Asset management fee | $4,608 | $0 |
| 13 | Information technology fee | $2,304 | $2,304 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$37,244** | **$32,636** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$717,617** | **$795,879** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $323.68 | $323.68 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $323.68 | $323.68 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$358,314** | **$358,314** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $359,303 | $437,565 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,533 | $1,533 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$359,303** | **$437,565** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $437,565 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Daniel Colangelo
Executive Director
Port Chester Housing Authority
PO Box 347
Port Chester, NY 10573-0347

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY01400000308D

Dear Mr. Colangelo:

This letter obligates $120,562 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

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**Office of Public and Indian Housing**

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Port Chester Housing Authority<br>PO Box 347<br>Port Chester, NY 10573 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY384 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 1 4 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 075445239 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 124 | | 0 | | 0 | | 124 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,434 | 1,434 | 1,434 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 42 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY014000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 42 | |
| 15 | **Total Unit Months** | **1,488** | **1,476** | **1,446** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 121 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $371.41 | $444.51 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $380.32 | $455.18 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $561,352 | $671,846 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $172.54 | $172.54 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $254,669 | $254,669 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $26,474 | $26,474 |
| 10 | Cost of independent audit | $1,980 | $1,980 |
| 11 | Funding for resident participation activities | $3,025 | $3,025 |
| 12 | Asset management fee | $5,952 | $0 |
| 13 | Information technology fee | $2,976 | $2,976 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$40,407** | **$34,455** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$856,428** | **$960,970** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $307.81 | $307.81 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $307.81 | $307.81 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$454,328** | **$454,328** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $402,100 | $506,642 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,980 | $1,980 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$402,100** | **$506,642** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $506,642 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | NY015000001 | $ 356,938 | $ 317,532 | $ 216,645 | $ 100,887 | $ 100,887 | | $ - | |
| 2 | NY015000002 | $ 116,618 | $ 103,743 | $ 72,215 | $ 31,528 | $ 31,528 | | $ - | |
| | **Total** | **$ 473,556** | **$ 421,275** | **$ 288,860** | **$ 132,415** | **$ 132,415** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John Enzien
Executive Director
Mechanicville Housing Authority
Harris Ave.
Mechanicville, NY 12118-2507

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY01500000108D

Dear Mr. Enzien:

This letter obligates $100,887 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Mechanicville Housing Authority<br>Harris Ave.<br>Mechanicville, NY 12118 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY356 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 1 5 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 167874163 | 0206 | Donald K. McMAhon |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 120 | | 0 | | 0 | | 120 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,413 | 1,413 | 1,413 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 27 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY015000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 27 | |
| 15 | **Total Unit Months** | **1,440** | **1,440** | **1,413** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 118 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $280.21 | $280.21 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $286.94 | $286.94 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $413,194 | $413,194 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $128.99 | $128.99 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $185,746 | $185,746 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $13,411 | $13,411 |
| 10 | Cost of independent audit | $1,485 | $1,485 |
| 11 | Funding for resident participation activities | $3,000 | $2,950 |
| 12 | Asset management fee | $2,880 | $2,880 |
| 13 | Information technology fee | $2,880 | $2,880 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$23,656** | **$23,606** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$622,596** | **$622,546** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $223.42 | $223.42 |
| 02 | PUM change in utility allowances | ($5.98) | ($5.98) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $217.44 | $217.44 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$313,114** | **$313,114** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $38,002 | $47,506 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$38,002** | **$47,506** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $347,484 | $356,938 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,485 | $1,485 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$347,484** | **$356,938** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $356,938 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John Enzien
Executive Director
Mechanicville Housing Authority
Harris Ave.
Mechanicville, NY 12118-2507

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY01500000208D

Dear Mr. Enzien:

This letter obligates $31,528 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Mechanicville Housing Authority
Harris Ave.
Mechanicville, NY 12118

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY356

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 1 5 0 0 0 0 0 2

**7. DUNS Number:** 167874163

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Donald K. McMAhon

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 40 | | 0 | | 0 | | 40 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 477 | 477 | 477 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 3 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY015000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 3 | |
| 15 | **Total Unit Months** | **480** | **480** | **477** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 40 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $238.87 | $238.87 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $244.60 | $244.60 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $117,408 | $117,408 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $39.60 | $39.60 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $19,008 | $19,008 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $6,125 | $6,125 |
| 10 | Cost of independent audit | $495 | $495 |
| 11 | Funding for resident participation activities | $1,000 | $1,000 |
| 12 | Asset management fee | $960 | $960 |
| 13 | Information technology fee | $960 | $960 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$9,540** | **$9,540** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$145,956** | **$145,956** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $131.86 | $131.86 |
| 02 | PUM change in utility allowances | ($37.75) | ($37.75) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $94.11 | $94.11 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$45,173** | **$45,173** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $12,667 | $15,835 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$12,667** | **$15,835** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $113,450 | $116,618 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $495 | $495 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$113,450** | **$116,618** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $116,618 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

CY 2008 Final Operating Subsidy Documents
NY016 - Binghamton Housing Authority

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | NY016000001 | $ 731,724 | $ 650,942 | $ 322,975 | $ 327,967 | $ 327,967 | | $ - | |
| 2 | NY016000002 | $ 570,263 | $ 507,306 | $ 482,309 | $ 24,997 | $ 24,997 | | $ - | |
| 3 | NY016000005 | $ 920,406 | $ 818,793 | $ 574,895 | $ 243,898 | $ 243,898 | | $ - | |
| | **Total** | **$ 2,222,393** | **$ 1,977,041** | **$ 1,380,179** | **$ 596,862** | **$ 596,862** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. David K. Tanenhaus
Executive Director
Binghamton Housing Authority
35 Exchange St.
PO Box 1906
Binghamton, NY 13902-1906

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY01600000108D

Dear Mr. Tanenhaus:

This letter obligates $327,967 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Binghamton Housing Authority<br>35 Exchange St.<br>Binghamton, NY 13902 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY296 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 1 6 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 071605349 | 0206 | Donald K. McMAhon |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 150 | | 0 | | 0 | | 150 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,679 | 1,679 | 1,679 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 121 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY016000001**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 54 | |
| 15 | **Total Unit Months** | **1,800** | **1,733** | **1,679** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 140 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $326.24 | $326.24 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $334.07 | $334.07 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $578,943 | $578,943 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $283.80 | $283.80 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $491,825 | $491,825 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $112,016 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $2,602 | $2,602 |
| 11 | Funding for resident participation activities | $3,500 | $3,500 |
| 12 | Asset management fee | $7,200 | $7,200 |
| 13 | Information technology fee | $3,600 | $3,600 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$16,902** | **$128,918** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,087,670** | **$1,199,686** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $273.48 | $273.48 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $273.48 | $273.48 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$473,941** | **$473,941** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $5,979 | $5,979 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$5,979** | **$5,979** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $619,708 | $731,724 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,602 | $2,602 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$619,708** | **$731,724** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $731,724 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. David K. Tanenhaus
Executive Director
Binghamton Housing Authority
35 Exchange St.
PO Box 1906
Binghamton, NY 13902-1906

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY01600000208D

Dear Mr. Tanenhaus:

This letter obligates $24,997 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Binghamton Housing Authority<br>35 Exchange St.<br>Binghamton, NY 13902 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY296 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 1 6 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 071605349 | 0206 | Donald K. McMAhon |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 224 | | 0 | | 0 | | 224 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,606 | 2,606 | 2,606 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 36 | 36 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 46 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY016000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 46 | |
| 15 | **Total Unit Months** | **2,688** | **2,688** | **2,606** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 217 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $255.18 | $255.18 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $261.30 | $261.30 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $702,374 | $702,374 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $133.46 | $133.41 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $358,740 | $358,606 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $34,179 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $19,316 | $23,848 |
| 10 | Cost of independent audit | $3,886 | $3,886 |
| 11 | Funding for resident participation activities | $5,425 | $5,425 |
| 12 | Asset management fee | $10,752 | $10,752 |
| 13 | Information technology fee | $5,376 | $5,376 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$44,755** | **$83,466** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,105,869** | **$1,144,446** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $217.06 | $217.06 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $217.06 | $217.06 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$583,457** | **$583,457** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $9,274 | $9,274 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$9,274** | **$9,274** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $531,686 | $570,263 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,886 | $3,886 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$531,686** | **$570,263** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $570,263 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. David K. Tanenhaus
Executive Director
Binghamton Housing Authority
35 Exchange St.
PO Box 1906
Binghamton, NY 13902-1906

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY01600000508D

Dear Mr. Tanenhaus:

This letter obligates $243,898 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Binghamton Housing Authority<br>35 Exchange St.<br>Binghamton, NY 13902 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY296 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 1 6 0 0 0 0 0 5 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 071605349 | 0206 | Donald K. McMAhon |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 267 | | 0 | | 0 | | 267 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,059 | 3,059 | 3,059 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 22 | 22 | |
| 06 | Special use units | 48 | 48 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 75 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY016000005**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 75 | |
| 15 | **Total Unit Months** | **3,204** | **3,204** | **3,059** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 255 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $305.73 | $305.73 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $313.07 | $313.07 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,003,076 | $1,003,076 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $239.90 | $239.90 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $768,640 | $768,640 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $23,024 | $28,427 |
| 10 | Cost of independent audit | $4,632 | $4,632 |
| 11 | Funding for resident participation activities | $6,375 | $6,375 |
| 12 | Asset management fee | $12,816 | $12,816 |
| 13 | Information technology fee | $6,408 | $6,408 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$53,255** | **$58,658** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,824,971** | **$1,830,374** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $287.46 | $287.46 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $287.46 | $287.46 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$921,022** | **$921,022** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $11,054 | $11,054 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$11,054** | **$11,054** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $915,003 | $920,406 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,632 | $4,632 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$915,003** | **$920,406** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $920,406 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY017000001 | $ 230,231 | $ 204,813 | $ 118,661 | $ 86,152 | $ 86,152 | | $ - | |
| 2 | NY017000002 | $ 153,480 | $ 136,536 | $ 106,060 | $ 30,476 | $ 30,476 | | $ - | |
| 3 | NY017000003 | $ 68,765 | $ 61,173 | $ 33,603 | $ 27,570 | $ 27,570 | | $ - | |
| | **Total** | **$ 452,476** | **$ 402,522** | **$ 258,324** | **$ 144,198** | **$ 144,198** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jeffrey T. McCheskey
Executive Director
Jamestown Housing Authority
110 West Third St.
Hotel Jamestown
Jamestown, NY 14701-5112

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY01700000108D

Dear Mr. McCheskey:

This letter obligates $86,152 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Jamestown Housing Authority<br>110 West Third St.<br>Jamestown, NY 14701 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY545 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 1 7 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 080331937 | 0206 | Ed Lalley |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 113 | | 0 | | 0 | | 113 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,283 | 1,283 | 1,283 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 28 | 28 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 45 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY017000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 41 | |
| 15 | **Total Unit Months** | **1,356** | **1,352** | **1,283** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 107 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $256.01 | $256.01 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $262.41 | $262.41 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $354,778 | $354,778 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $94.75 | $94.75 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $128,102 | $128,102 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $16,200 | $16,200 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $18,548 | $18,548 |
| 10 | Cost of independent audit | $1,295 | $1,295 |
| 11 | Funding for resident participation activities | $2,675 | $2,675 |
| 12 | Asset management fee | $2,712 | $2,712 |
| 13 | Information technology fee | $2,712 | $2,712 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$44,142** | **$44,142** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$527,022** | **$527,022** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $224.77 | $224.77 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $224.77 | $224.77 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$303,889** | **$303,889** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $7,098 | $7,098 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$7,098** | **$7,098** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $230,231 | $230,231 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,295 | $1,295 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$230,231** | **$230,231** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $230,231 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jeffrey T. McCheskey
Executive Director
Jamestown Housing Authority
110 West Third St.
Hotel Jamestown
Jamestown, NY 14701-5112

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY01700000208D

Dear Mr. McCheskey:

This letter obligates $30,476 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Jamestown Housing Authority<br>110 West Third St.<br>Jamestown, NY 14701 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY545 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 1 7 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 080331937 | 0206 | Ed Lalley |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 101 | | 0 | | 0 | | 101 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,190 | 1,190 | 1,190 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 10 | 10 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 12 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY017000002**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 12 | |
| 15 | **Total Unit Months** | **1,212** | **1,212** | **1,190** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 99 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $253.94 | $253.94 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $260.29 | $260.29 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $315,471 | $315,471 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $65.70 | $65.70 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $79,628 | $79,628 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $14,482 | $14,482 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $16,579 | $16,579 |
| 10 | Cost of independent audit | $1,157 | $1,157 |
| 11 | Funding for resident participation activities | $2,475 | $2,475 |
| 12 | Asset management fee | $2,424 | $2,424 |
| 13 | Information technology fee | $2,424 | $2,424 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$39,541** | **$39,541** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$434,640** | **$434,640** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $237.23 | $237.23 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $237.23 | $237.23 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$287,523** | **$287,523** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $6,363 | $6,363 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$6,363** | **$6,363** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $153,480 | $153,480 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,157 | $1,157 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$153,480** | **$153,480** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $153,480 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jeffrey T. McCheskey
Executive Director
Jamestown Housing Authority
110 West Third St.
Hotel Jamestown
Jamestown, NY 14701-5112

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY01700000308D

Dear Mr. McCheskey:

This letter obligates $27,570 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Jamestown Housing Authority<br>110 West Third St.<br>Jamestown, NY 14701 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY545 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 1 7 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 080331937 | 0206 | Ed Lalley |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 32 | | 0 | | 0 | | 32 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 376 | 376 | 376 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 8 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY017000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 8 | |
| 15 | **Total Unit Months** | **384** | **384** | **376** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 31 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $291.81 | $291.81 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $299.11 | $299.11 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $114,858 | $114,858 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $73.74 | $73.74 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $28,316 | $28,316 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $5,253 | $5,253 |
| 10 | Cost of independent audit | $368 | $368 |
| 11 | Funding for resident participation activities | $775 | $775 |
| 12 | Asset management fee | $768 | $768 |
| 13 | Information technology fee | $768 | $768 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$7,932** | **$7,932** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$151,106** | **$151,106** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $219.69 | $219.68 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $219.69 | $219.68 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$84,361** | **$84,357** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $2,016 | $2,016 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$2,016** | **$2,016** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $68,761 | $68,765 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $368 | $368 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$68,761** | **$68,765** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $68,765 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | NY018000101 | $ 764,613 | $ 680,200 | $ 389,876 | $ 290,324 | $ 288,360 | | $ - | |
| 2 | NY018000102 | $ 289,529 | $ 257,565 | $ 259,529 | $ (1,964) | $ - | | $ - | |
| | **Total** | **$ 1,054,142** | **$ 937,765** | **$ 649,405** | **$ 288,360** | **$ 288,360** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. S. Patricia Lucia
Executive Director
Plattsburgh Housing Authority
39 Oak St.
Plattsburgh, NY 12901-2860

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY01800010108D

Dear Ms. Lucia:

This letter obligates $288,360 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Plattsburgh Housing Authority<br>39 Oak St.<br>Plattsburgh, NY 12901 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY334 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 1 8 0 0 0 1 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 020675278 | 0206 | Donald K. McMAhon |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 335 | | 0 | | 0 | | 335 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,982 | 3,982 | 3,982 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 38 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY018000101**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 38 | |
| 15 | **Total Unit Months** | **4,020** | **4,020** | **3,982** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 332 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $298.26 | $298.26 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $305.72 | $305.72 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,228,994 | $1,228,994 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $0.00 | $51.81 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $0 | $208,276 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $72,505 | $72,505 |
| 10 | Cost of independent audit | $2,017 | $2,017 |
| 11 | Funding for resident participation activities | $8,300 | $8,300 |
| 12 | Asset management fee | $16,080 | $16,080 |
| 13 | Information technology fee | $8,040 | $8,040 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$106,942** | **$106,942** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,335,936** | **$1,544,212** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $204.51 | $204.51 |
| 02 | PUM change in utility allowances | ($10.58) | ($10.58) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $193.93 | $193.93 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$779,599** | **$779,599** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $556,337 | $764,613 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,017 | $2,017 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$556,337** | **$764,613** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $764,613 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. S. Patricia Lucia
Executive Director
Plattsburgh Housing Authority
39 Oak St.
Plattsburgh, NY 12901-2860

Dear Ms. Lucia:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY01800010208D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Plattsburgh Housing Authority<br>39 Oak St.<br>Plattsburgh, NY 12901 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY334 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 1 8 0 0 0 1 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 020675278 | 0206 | Donald K. McMAhon |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 223 | | 0 | | 0 | | 223 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,661 | 2,661 | 2,661 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 15 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY018000102**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 15 | |
| 15 | **Total Unit Months** | **2,676** | **2,676** | **2,661** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 222 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $224.66 | $224.66 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $230.28 | $230.28 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $616,229 | $616,229 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $62.23 | $62.23 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $166,527 | $166,527 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $47,355 | $44,965 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $48,264 | $48,264 |
| 10 | Cost of independent audit | $1,343 | $1,343 |
| 11 | Funding for resident participation activities | $5,550 | $5,550 |
| 12 | Asset management fee | $10,704 | $10,704 |
| 13 | Information technology fee | $5,352 | $5,352 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$118,568** | **$116,178** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$901,324** | **$898,934** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $231.81 | $231.81 |
| 02 | PUM change in utility allowances | ($4.08) | ($4.08) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $227.73 | $227.73 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$609,405** | **$609,405** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $291,919 | $289,529 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,343 | $1,343 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$291,919** | **$289,529** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $289,529 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY019000001 | $ 433,362 | $ 385,519 | $ 302,517 | $ 83,002 | $ 83,002 | | $ - | |
| | **Total** | **$ 433,362** | **$ 385,519** | **$ 302,517** | **$ 83,002** | **$ 83,002** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Donna M. Daniels
Executive Director
Herkimer Housing Authority
315 North Prospect St.
Mid-Town Apartments
Herkimer, NY 13350-1952

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY01900000108D

Dear Ms. Daniels:

This letter obligates $83,002 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Herkimer Housing Authority
315 North Prospect St.
Herkimer, NY 13350

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY646

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 1 9 0 0 0 0 0 1

**7. DUNS Number:** 085170314

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Ed Lalley

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 175 | | 0 | | 0 | | 175 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,042 | 2,042 | 2,042 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 58 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY019000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 58 | |
| 15 | **Total Unit Months** | **2,100** | **2,100** | **2,042** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 170 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $267.83 | $267.83 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $274.26 | $274.26 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $575,946 | $575,946 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $159.22 | $159.22 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $334,362 | $334,362 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $21,372 | $18,434 |
| 10 | Cost of independent audit | $4,000 | $2,900 |
| 11 | Funding for resident participation activities | $4,250 | $4,250 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $4,200 | $4,200 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$33,822** | **$29,784** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$944,130** | **$940,092** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $241.30 | $241.30 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $241.30 | $241.30 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$506,730** | **$506,730** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $437,400 | $433,362 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,000 | $2,900 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$437,400** | **$433,362** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $433,362 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY020000001 | $ 434,842 | $ 386,835 | $ 247,789 | $ 139,046 | $ 139,046 | | $ - | |
| 2 | NY020000002 | $ 318,568 | $ 283,398 | $ 267,551 | $ 15,847 | $ 15,847 | | $ - | |
| | **Total** | **$ 753,410** | **$ 670,233** | **$ 515,340** | **$ 154,893** | **$ 154,893** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. EDWARD SPYCHALSKI
Executive Director
Saratoga Springs Housing Authority
One South Federal St.
Saratoga Springs, NY 12866-4206

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY02000000108D

Dear Mr. SPYCHALSKI:

This letter obligates $139,046 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Saratoga Springs Housing Authority<br>One South Federal St.<br>Saratoga Springs, NY 12866 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY328 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 2 0 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 039788856 | 0206 | Ed Lalley |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 163 | | 0 | | 0 | | 163 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,906 | 1,906 | 1,906 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 50 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY020000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 50 | |
| 15 | **Total Unit Months** | **1,956** | **1,956** | **1,906** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 159 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $316.68 | $316.68 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $324.28 | $324.28 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $634,292 | $634,292 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $76.81 | $76.81 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $150,240 | $150,240 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $16,744 | $17,471 |
| 10 | Cost of independent audit | $1,530 | $1,423 |
| 11 | Funding for resident participation activities | $3,975 | $3,975 |
| 12 | Asset management fee | $7,824 | $7,824 |
| 13 | Information technology fee | $3,912 | $3,912 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$33,985** | **$34,605** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$818,517** | **$819,137** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $196.47 | $196.47 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $196.47 | $196.47 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$384,295** | **$384,295** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $434,222 | $434,842 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,530 | $1,423 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$434,222** | **$434,842** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $434,842 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. EDWARD SPYCHALSKI
Executive Director
Saratoga Springs Housing Authority
One South Federal St.
Saratoga Springs, NY 12866-4206

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY02000000208D

Dear Mr. SPYCHALSKI:

This letter obligates $15,847 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Saratoga Springs Housing Authority
One South Federal St.
Saratoga Springs, NY 12866

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY328

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 2 0 0 0 0 0 0 2

**7. DUNS Number:** 039788856

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Ed Lalley

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 176 | | 0 | | 0 | | 176 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,008 | 2,008 | 2,008 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 48 | 48 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 56 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY020000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 56 | |
| 15 | **Total Unit Months** | **2,112** | **2,112** | **2,008** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 167 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $237.74 | $237.74 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $243.45 | $243.45 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $514,166 | $514,166 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $98.70 | $98.70 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $208,454 | $208,454 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $27,546 | $21,354 |
| 10 | Cost of independent audit | $1,660 | $1,542 |
| 11 | Funding for resident participation activities | $4,175 | $4,175 |
| 12 | Asset management fee | $8,448 | $8,448 |
| 13 | Information technology fee | $4,224 | $4,224 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$46,053** | **$39,743** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$768,673** | **$762,363** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $210.13 | $210.13 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $210.13 | $210.13 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$443,795** | **$443,795** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $324,878 | $318,568 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,660 | $1,542 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$324,878** | **$318,568** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $318,568 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | NY021000001 | $ 444,488 | $ 395,417 | $ 316,789 | $ 78,628 | $ 78,628 | | $ - | |
| 2 | NY021000002 | $ 226,200 | $ 201,228 | $ 184,793 | $ 16,435 | $ 16,435 | | $ - | |
| | **Total** | **$ 670,688** | **$ 596,645** | **$ 501,582** | **$ 95,063** | **$ 95,063** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Glenn Goldwyn
Executive Director
Cortland Housing Authority
42 Church St.
Cortland, NY 13045-2748

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY02100000108D

Dear Mr. Goldwyn:

This letter obligates $78,628 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Cortland Housing Authority<br>42 Church St.<br>Cortland, NY 13045 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY485 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 2 1 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 091970434 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 239 | | 0 | | 0 | | 239 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,731 | 2,731 | 2,731 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 20 | 20 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 117 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY021000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 86 | |
| 15 | **Total Unit Months** | **2,868** | **2,837** | **2,731** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 228 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $223.90 | $242.28 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $229.50 | $248.34 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $651,092 | $704,541 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $120.21 | $119.49 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $341,036 | $338,993 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $29,703 | $35,751 |
| 10 | Cost of independent audit | $2,382 | $2,163 |
| 11 | Funding for resident participation activities | $5,700 | $5,700 |
| 12 | Asset management fee | $11,472 | $0 |
| 13 | Information technology fee | $5,736 | $5,736 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$54,993** | **$49,350** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,047,121** | **$1,092,884** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $228.55 | $228.55 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $228.55 | $228.55 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$648,396** | **$648,396** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $398,725 | $444,488 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,382 | $2,163 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$398,725** | **$444,488** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $444,488 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Glenn Goldwyn
Executive Director
Cortland Housing Authority
42 Church St.
Cortland, NY 13045-2748

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY02100000208D

Dear Mr. Goldwyn:

This letter obligates $16,435 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Cortland Housing Authority<br>42 Church St.<br>Cortland, NY 13045 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY485 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 2 1 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 091970434 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 140 | | 0 | | 0 | | 140 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,499 | 1,499 | 1,499 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 181 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY021000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 50 | |
| 15 | **Total Unit Months** | **1,680** | **1,549** | **1,499** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 125 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $273.02 | $242.28 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $279.85 | $248.34 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $433,488 | $384,679 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $85.93 | $85.93 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $133,106 | $133,106 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $17,607 | $20,997 |
| 10 | Cost of independent audit | $1,196 | $1,065 |
| 11 | Funding for resident participation activities | $3,125 | $3,125 |
| 12 | Asset management fee | $6,720 | $0 |
| 13 | Information technology fee | $3,360 | $3,360 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$32,008** | **$28,547** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$598,602** | **$546,332** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $229.57 | $229.57 |
| 02 | PUM change in utility allowances | ($22.90) | ($22.90) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $206.67 | $206.67 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$320,132** | **$320,132** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $278,470 | $226,200 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,196 | $1,065 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$278,470** | **$226,200** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $226,200 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | NY022000001 | $ 167,568 | $ 149,068 | $ 122,120 | $ 26,948 | $ 26,948 | | $ - | |
| 2 | NY022000002 | $ 277,351 | $ 246,731 | $ 152,650 | $ 94,081 | $ 94,081 | | $ - | |
| 3 | NY022000003 | $ 149,990 | $ 133,431 | $ 149,436 | $ (16,005) | $ - | | $ - | |
| 4 | NY022000004 | $ 106,162 | $ 94,442 | $ 70,701 | $ 23,741 | $ 7,736 | | $ - | |
| | **Total** | **$ 701,071** | **$ 623,672** | **$ 494,907** | **$ 128,765** | **$ 128,765** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Beverly Signoracci
Executive Director
Cohoes Housing Authority
100 Manor Ave. Sites
Administrative Building
Cohoes, NY 12047-1605

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY02200000108D

Dear Ms. Signoracci:

This letter obligates $26,948 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Cohoes Housing Authority<br>100 Manor Ave. Sites<br>Cohoes, NY 12047 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY331 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 2 2 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 082277351 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 70 | | 0 | | 0 | | 70 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 813 | 813 | 813 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 3 | 3 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 24 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY022000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 24 | |
| 15 | **Total Unit Months** | **840** | **840** | **813** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 68 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $312.90 | $312.90 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $320.41 | $320.41 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $261,455 | $269,144 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $49.81 | $49.68 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $40,645 | $41,731 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $11,316 | $13,219 |
| 10 | Cost of independent audit | $1,100 | $710 |
| 11 | Funding for resident participation activities | $1,700 | $1,700 |
| 12 | Asset management fee | $3,264 | $3,360 |
| 13 | Information technology fee | $1,632 | $1,680 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$19,012** | **$20,669** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$321,112** | **$331,544** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $195.68 | $195.21 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $195.68 | $195.21 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$159,675** | **$163,976** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $161,437 | $167,568 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,100 | $710 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$161,437** | **$167,568** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $167,568 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Beverly Signoracci
Executive Director
Cohoes Housing Authority
100 Manor Ave. Sites
Administrative Building
Cohoes, NY 12047-1605

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY02200000208D

Dear Ms. Signoracci:

This letter obligates $94,081 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Cohoes Housing Authority<br>100 Manor Ave. Sites<br>Cohoes, NY 12047 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY331 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 2 2 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 082277351 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 94 | | 0 | | 0 | | 94 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,104 | 1,104 | 1,104 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 9 | 9 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 3 | 3 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY022000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **1,128** | **1,128** | **1,104** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 92 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $363.26 | $363.26 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $371.98 | $371.98 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $421,825 | $419,593 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $145.63 | $146.41 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $165,144 | $165,150 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $17,989 | $18,370 |
| 10 | Cost of independent audit | $1,000 | $987 |
| 11 | Funding for resident participation activities | $2,325 | $2,300 |
| 12 | Asset management fee | $4,536 | $4,512 |
| 13 | Information technology fee | $2,268 | $2,256 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$28,118** | **$28,425** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$615,087** | **$613,168** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $297.71 | $297.71 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $297.71 | $297.71 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$337,603** | **$335,817** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $277,484 | $277,351 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,000 | $987 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$277,484** | **$277,351** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $277,351 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Beverly Signoracci
Executive Director
Cohoes Housing Authority
100 Manor Ave. Sites
Administrative Building
Cohoes, NY 12047-1605

Dear Ms. Signoracci:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY02200000308D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Cohoes Housing Authority<br>100 Manor Ave. Sites<br>Cohoes, NY 12047 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY331 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 2 2 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 082277351 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 92 | | 0 | | 0 | | 92 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,080 | 1,080 | 1,080 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY022000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **1,104** | **1,104** | **1,080** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 90 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $240.61 | $240.61 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $246.38 | $246.38 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $273,482 | $272,004 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $125.38 | $126.10 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $139,172 | $139,214 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $17,409 | $17,982 |
| 10 | Cost of independent audit | $1,100 | $965 |
| 11 | Funding for resident participation activities | $2,275 | $2,250 |
| 12 | Asset management fee | $4,440 | $4,416 |
| 13 | Information technology fee | $2,220 | $2,208 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$27,444** | **$27,821** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$440,098** | **$439,039** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $261.82 | $261.82 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $261.82 | $261.82 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$290,620** | **$289,049** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $149,478 | $149,990 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,100 | $965 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$149,478** | **$149,990** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $149,990 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Beverly Signoracci
Executive Director
Cohoes Housing Authority
100 Manor Ave. Sites
Administrative Building
Cohoes, NY 12047-1605

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY02200000408D

Dear Ms. Signoracci:

This letter obligates $7,736 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Cohoes Housing Authority<br>100 Manor Ave. Sites<br>Cohoes, NY 12047 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY331 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 2 2 0 0 0 0 0 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 082277351 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 50 | | 0 | | 0 | | 50 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 588 | 588 | 588 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY022000004**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **588** | **600** | **588** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 49 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $353.59 | $353.59 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $362.08 | $362.08 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $218,696 | $217,248 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $53.27 | $53.70 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $32,175 | $32,220 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $11,314 | $9,803 |
| 10 | Cost of independent audit | $1,100 | $538 |
| 11 | Funding for resident participation activities | $1,225 | $1,225 |
| 12 | Asset management fee | $2,368 | $2,352 |
| 13 | Information technology fee | $1,184 | $1,176 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$17,191** | **$15,094** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$268,062** | **$264,562** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $264.00 | $264.00 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $264.00 | $264.00 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$159,456** | **$158,400** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $108,606 | $106,162 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,100 | $538 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$108,606** | **$106,162** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $106,162 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | NY023000001 | $ 120,807 | $ 107,470 | $ 183,583 | $ (76,113) | $ - | | $ - | |
| 2 | NY023000002 | $ 470,676 | $ 418,713 | $ 275,374 | $ 143,339 | $ 143,339 | | $ - | |
| 3 | NY023000003 | $ 311,759 | $ 277,341 | $ 183,583 | $ 93,758 | $ 5,926 | | $ - | |
| 4 | NY023000004 | $ 1,273 | $ 1,132 | $ 12,851 | $ (11,719) | $ - | | $ - | |
| | **Total** | **$ 904,515** | **$ 804,656** | **$ 655,391** | **$ 149,265** | **$ 149,265** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Edward Lancaster
Executive Director
Freeport Housing Authority
3 Buffalo Avenue
Freeport, NY 11520-4013

Dear Mr. Lancaster:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY02300000108D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Freeport Housing Authority<br>3 Buffalo Avenue<br>Freeport, NY 11520 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY377 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 2 3 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 060336000 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,198 | 1,198 | 1,198 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 2 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY023000001**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 2 | |
| 15 | **Total Unit Months** | **1,200** | **1,200** | **1,198** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 100 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $440.27 | $371.78 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $450.84 | $380.70 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $541,008 | $456,840 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $173.37 | $173.37 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $208,044 | $208,044 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $30,048 | $30,048 |
| 10 | Cost of independent audit | $2,003 | $2,003 |
| 11 | Funding for resident participation activities | $2,500 | $2,500 |
| 12 | Asset management fee | $4,800 | $0 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$41,751** | **$36,951** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$790,803** | **$701,835** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $484.19 | $484.19 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $484.19 | $484.19 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$581,028** | **$581,028** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $209,775 | $120,807 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,003 | $2,003 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$209,775** | **$120,807** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $120,807 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Edward Lancaster
Executive Director
Freeport Housing Authority
3 Buffalo Avenue
Freeport, NY 11520-4013

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY02300000208D

Dear Mr. Lancaster:

This letter obligates $143,339 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Freeport Housing Authority
3 Buffalo Avenue
Freeport, NY 11520

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY377

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 2 3 0 0 0 0 0 2

**7. DUNS Number:** 060336000

**HUD Use Only**

**8. ROFO Code:** 0201

**Financial Analyst:** William Motiel

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 150 | | 0 | | 0 | | 150 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,784 | 1,784 | 1,784 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 4 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY023000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 4 | |
| 15 | **Total Unit Months** | **1,800** | **1,788** | **1,796** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 150 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $341.23 | $371.78 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $349.42 | $380.70 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $624,763 | $680,692 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $136.64 | $136.64 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $244,312 | $244,312 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $45,077 | $45,077 |
| 10 | Cost of independent audit | $3,004 | $3,004 |
| 11 | Funding for resident participation activities | $3,750 | $3,750 |
| 12 | Asset management fee | $7,200 | $0 |
| 13 | Information technology fee | $3,600 | $3,600 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$62,631** | **$55,431** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$931,706** | **$980,435** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $285.10 | $285.10 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $285.10 | $285.10 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$509,759** | **$509,759** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $421,947 | $470,676 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,004 | $3,004 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$421,947** | **$470,676** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $470,676 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Edward Lancaster
Executive Director
Freeport Housing Authority
3 Buffalo Avenue
Freeport, NY 11520-4013

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY02300000308D

Dear Mr. Lancaster:

This letter obligates $5,926 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Freeport Housing Authority<br>3 Buffalo Avenue<br>Freeport, NY 11520 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY377 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 2 3 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 060336000 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,178 | 1,178 | 1,178 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 10 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY023000003**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 10 | |
| 15 | **Total Unit Months** | **1,200** | **1,188** | **1,190** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 99 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $338.74 | $371.78 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $346.87 | $380.70 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $412,082 | $452,272 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $131.19 | $131.19 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $155,854 | $155,854 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $30,048 | $30,048 |
| 10 | Cost of independent audit | $2,003 | $2,003 |
| 11 | Funding for resident participation activities | $2,475 | $2,475 |
| 12 | Asset management fee | $4,800 | $0 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$41,726** | **$36,926** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$609,662** | **$645,052** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $280.55 | $280.55 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $280.55 | $280.55 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$333,293** | **$333,293** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $276,369 | $311,759 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,003 | $2,003 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$276,369** | **$311,759** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $311,759 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Edward Lancaster
Executive Director
Freeport Housing Authority
3 Buffalo Avenue
Freeport, NY 11520-4013

Dear Mr. Lancaster:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY02300000408D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Freeport Housing Authority<br>3 Buffalo Avenue<br>Freeport, NY 11520 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY377 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 2 3 0 0 0 0 0 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 060336000 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 3 | | 0 | | 1 | | 2 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 12 | 12 | 12 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**NY023000004**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **24** | **12** | **12** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $480.58 | $371.78 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $492.11 | $380.70 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $5,905 | $4,568 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $258.33 | $258.33 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,100 | $3,100 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $2,102 | $2,102 |
| 10 | Cost of independent audit | $140 | $140 |
| 11 | Funding for resident participation activities | $25 | $25 |
| 12 | Asset management fee | $96 | $0 |
| 13 | Information technology fee | $48 | $48 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$2,411** | **$2,315** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$11,416** | **$9,983** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $725.82 | $725.82 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $725.82 | $725.82 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$8,710** | **$8,710** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,706 | $1,273 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $140 | $140 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,706** | **$1,273** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,273 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

CY 2008 Final Operating Subsidy Documents
NY025 - Watervliet Housing Authority

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | NY025000001 | $ 238,860 | $ 212,490 | $ 203,930 | $ 8,560 | $ 8,560 | | $ - | |
| 2 | NY025000002 | $ 548,663 | $ 488,091 | $ 281,391 | $ 206,700 | $ 206,700 | | $ - | |
| | **Total** | **$ 787,523** | **$ 700,581** | **$ 485,321** | **$ 215,260** | **$ 215,260** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Charles V. Patricelli
Executive Director
Watervliet Housing Authority
2400 Second Ave.
Watervliet, NY 12189-2241

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY02500000108D

Dear Mr. Patricelli:

This letter obligates $8,560 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Watervliet Housing Authority<br>2400 Second Ave.<br>Watervliet, NY 12189 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY352 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 2 5 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 084067651 | 0206 | Ed Lalley |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 129 | | 0 | | 0 | | 129 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,543 | 1,543 | 1,543 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 5 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY025000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 5 | |
| 15 | **Total Unit Months** | **1,548** | **1,548** | **1,543** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 129 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $235.37 | $235.37 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $241.02 | $241.02 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $371,894 | $373,099 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $118.28 | $117.62 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $182,506 | $182,076 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $11,356 | $11,356 |
| 09 | Payment in lieu of taxes (PILOT) | $14,770 | $14,770 |
| 10 | Cost of independent audit | $699 | $699 |
| 11 | Funding for resident participation activities | $3,225 | $3,225 |
| 12 | Asset management fee | $6,172 | $6,192 |
| 13 | Information technology fee | $3,086 | $3,096 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$39,308** | **$39,338** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$593,708** | **$594,513** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $0.00 | $229.75 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $0.00 | $229.75 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$0** | **$355,653** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $593,708 | $238,860 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $699 | $699 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$593,708** | **$238,860** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $238,860 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Charles V. Patricelli
Executive Director
Watervliet Housing Authority
2400 Second Ave.
Watervliet, NY 12189-2241

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY02500000208D

Dear Mr. Patricelli:

This letter obligates $206,700 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Watervliet Housing Authority
2400 Second Ave.
Watervliet, NY 12189

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY352

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 2 5 0 0 0 0 0 2

**7. DUNS Number:** 084067651

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Ed Lalley

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 178 | | 0 | | 0 | | 178 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,118 | 2,118 | 2,118 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 18 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY025000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 18 | |
| 15 | **Total Unit Months** | **2,136** | **2,136** | **2,118** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 177 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $314.91 | $314.91 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $322.47 | $322.47 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $682,991 | $688,796 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $88.61 | $109.61 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $187,676 | $234,127 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $38,017 | $38,017 |
| 09 | Payment in lieu of taxes (PILOT) | $49,446 | $49,446 |
| 10 | Cost of independent audit | $2,341 | $2,341 |
| 11 | Funding for resident participation activities | $4,425 | $4,425 |
| 12 | Asset management fee | $8,472 | $8,544 |
| 13 | Information technology fee | $4,236 | $4,272 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$106,937** | **$107,045** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$977,604** | **$1,029,968** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $0.00 | $225.33 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $0.00 | $225.33 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$0** | **$481,305** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $977,604 | $548,663 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,341 | $2,341 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$977,604** | **$548,663** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $548,663 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY026000001 | $ 405,805 | $ 361,004 | $ 248,124 | $ 112,880 | $ 112,880 | | $ - | |
| | **Total** | **$ 405,805** | **$ 361,004** | **$ 248,124** | **$ 112,880** | **$ 112,880** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Kenneth Gentile
Executive Director
North Tarrytown Housing Authority
126 Valley Street
Sleepy Hollow, NY 10591-2847

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY02600000108D

Dear Mr. Gentile:

This letter obligates $112,880 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

North Tarrytown Housing Authority
126 Valley Street
Sleepy Hollow, NY 10591

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY375

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 2 6 0 0 0 0 0 1

**7. DUNS Number:** 781461462

**HUD Use Only**

**8. ROFO Code:** 0201

**Financial Analyst:** William Motiel

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 86 | | 0 | | 0 | | 86 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,007 | 1,007 | 1,007 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 1 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY026000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 1 | |
| 15 | **Total Unit Months** | **1,032** | **1,020** | **1,019** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 85 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $455.35 | $455.35 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $466.28 | $466.28 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $475,606 | $475,606 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $305.41 | $305.41 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $311,518 | $311,518 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $25,317 | $25,317 |
| 10 | Cost of independent audit | $5,600 | $5,600 |
| 11 | Funding for resident participation activities | $2,125 | $2,125 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $2,064 | $2,064 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$35,106** | **$35,106** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$822,230** | **$822,230** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $408.26 | $408.26 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $408.26 | $408.26 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$416,425** | **$416,425** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $405,805 | $405,805 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,600 | $5,600 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$405,805** | **$405,805** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $405,805 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

CY 2008 Final Operating Subsidy Documents
NY028 - Schenectady Municipal Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | NY028000110 | $ 1,207,316 | $ 1,074,028 | $ 937,616 | $ 136,412 | $ 136,412 | | $ - | |
| 2 | NY028000120 | $ 1,265,748 | $ 1,126,009 | $ 678,419 | $ 447,590 | $ 447,590 | | $ - | |
| 3 | NY028000130 | $ 1,219,410 | $ 1,084,787 | $ 676,165 | $ 408,622 | $ 408,622 | | $ - | |
| | **Total** | **$ 3,692,474** | **$ 3,284,824** | **$ 2,292,200** | **$ 992,624** | **$ 992,624** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard E. Homenick
Executive Director
Schenectady Municipal Housing Authority
Attn: Richard E. Homenick
375 Broadway
Schenectady, NY 12305-2519

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY02800011008D

Dear Mr. Homenick:

This letter obligates $136,412 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Schenectady Municipal Housing Authority
Attn: Richard E. Homenick
Schenectady, NY 12305

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY388/513

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 2 8 0 0 0 1 1 0

**7. DUNS Number:** 096939087

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Ed Lalley

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 416 | | 0 | | 0 | | 416 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,917 | 4,917 | 4,917 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 72 | 72 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 3 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY028000110**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 3 | |
| 15 | **Total Unit Months** | **4,992** | **4,992** | **4,917** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 410 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $260.32 | $260.32 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $266.57 | $266.57 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,330,717 | $1,330,717 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $140.90 | $141.29 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $703,373 | $705,320 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $57,614 | $57,614 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $36,908 | $41,116 |
| 10 | Cost of independent audit | $1,793 | $1,793 |
| 11 | Funding for resident participation activities | $10,250 | $10,250 |
| 12 | Asset management fee | $19,968 | $19,968 |
| 13 | Information technology fee | $9,984 | $9,984 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$136,517** | **$140,725** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,170,607** | **$2,176,762** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $224.51 | $224.51 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $224.51 | $224.51 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,120,754** | **$1,120,754** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $121,056 | $151,308 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$121,056** | **$151,308** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,170,909 | $1,207,316 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,793 | $1,793 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,170,909** | **$1,207,316** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,207,316 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard E. Homenick
Executive Director
Schenectady Municipal Housing Authority
Attn: Richard E. Homenick
375 Broadway
Schenectady, NY 12305-2519

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY02800012008D

Dear Mr. Homenick:

This letter obligates $447,590 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Schenectady Municipal Housing Authority<br>Attn: Richard E. Homenick<br>Schenectady, NY 12305 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| NY388/513 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 2 8 0 0 0 1 2 0 |

| **7. DUNS Number:** | **HUD Use Only** | |
|---|---|---|
| | **8. ROFO Code:** | **Financial Analyst:** |
| 096939087 | 0206 | Ed Lalley |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 302 | | 0 | | 0 | | 302 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,596 | 3,596 | 3,596 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 4 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY028000120**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 4 | |
| 15 | **Total Unit Months** | **3,624** | **3,612** | **3,608** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 301 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $312.06 | $312.06 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $319.55 | $319.55 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,154,215 | $1,154,215 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $222.27 | $222.16 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $802,839 | $802,442 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $27,148 | $28,530 |
| 10 | Cost of independent audit | $1,793 | $1,793 |
| 11 | Funding for resident participation activities | $7,525 | $7,525 |
| 12 | Asset management fee | $14,496 | $14,496 |
| 13 | Information technology fee | $7,248 | $7,248 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$58,210** | **$59,592** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,015,264** | **$2,016,249** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $238.09 | $238.09 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $238.09 | $238.09 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$859,981** | **$859,981** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $87,591 | $109,480 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$87,591** | **$109,480** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,242,874 | $1,265,748 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,793 | $1,793 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,242,874** | **$1,265,748** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,265,748 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard E. Homenick
Executive Director
Schenectady Municipal Housing Authority
Attn: Richard E. Homenick
375 Broadway
Schenectady, NY 12305-2519

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY02800013008D

Dear Mr. Homenick:

This letter obligates $408,622 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Schenectady Municipal Housing Authority<br>Attn: Richard E. Homenick<br>Schenectady, NY 12305 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY388/513 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 2 8 0 0 0 1 3 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 096939087 | 0206 | Ed Lalley |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 300 | | 0 | | 0 | | 300 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,538 | 3,538 | 3,538 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 60 | 60 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 2 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY028000130**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 2 | |
| 15 | **Total Unit Months** | **3,600** | **3,600** | **3,538** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 295 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $297.19 | $297.19 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $304.32 | $304.32 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,095,552 | $1,095,552 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $202.75 | $202.78 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $729,900 | $730,008 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $27,503 | $15,618 |
| 10 | Cost of independent audit | $1,793 | $1,793 |
| 11 | Funding for resident participation activities | $7,375 | $7,375 |
| 12 | Asset management fee | $14,400 | $14,400 |
| 13 | Information technology fee | $7,200 | $7,200 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$58,271** | **$46,386** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,883,723** | **$1,871,946** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $211.57 | $211.57 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $211.57 | $211.57 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$761,652** | **$761,652** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $87,300 | $109,116 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$87,300** | **$109,116** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,209,371 | $1,219,410 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,793 | $1,793 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,209,371** | **$1,219,410** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,219,410 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY029000001 | $ 1,160,447 | $ 1,032,334 | $ 749,779 | $ 282,555 | $ 282,555 | | $ - | |
| 2 | NY029000002 | $ 627,000 | $ 557,779 | $ 348,606 | $ 209,173 | $ 173,523 | | $ - | |
| 3 | NY029000006 | $ 252,272 | $ 224,421 | $ 260,071 | $ (35,650) | $ - | | $ - | |
| | **Total** | **$ 2,039,719** | **$ 1,814,534** | **$ 1,358,456** | **$ 456,078** | **$ 456,078** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas J. Radich
Executive Director
Lackawanna Municipal Housing Authority
135 Odell St.
Lackawanna, NY 14218-2238

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY02900000108D

Dear Mr. Radich:

This letter obligates $282,555 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Lackawanna Municipal Housing Authority<br>135 Odell St.<br>Lackawanna, NY 14218 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY477 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 2 9 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 038636510 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 271 | | 0 | | 0 | | 271 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,158 | 3,158 | 3,158 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 94 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY029000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 94 | |
| 15 | **Total Unit Months** | **3,252** | **3,252** | **3,158** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 263 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $320.66 | $320.66 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $328.36 | $328.36 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,067,827 | $1,067,827 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $171.78 | $171.78 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $558,629 | $558,629 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $21,258 | $21,258 |
| 10 | Cost of independent audit | $1,925 | $1,925 |
| 11 | Funding for resident participation activities | $6,575 | $6,575 |
| 12 | Asset management fee | $13,008 | $13,008 |
| 13 | Information technology fee | $6,504 | $6,504 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$49,270** | **$49,270** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,675,726** | **$1,675,726** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $248.18 | $248.18 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $248.18 | $248.18 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$807,081** | **$807,081** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $233,429 | $291,802 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$233,429** | **$291,802** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,102,074 | $1,160,447 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,925 | $1,925 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,102,074** | **$1,160,447** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,160,447 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas J. Radich
Executive Director
Lackawanna Municipal Housing Authority
135 Odell St.
Lackawanna, NY 14218-2238

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY02900000208D

Dear Mr. Radich:

This letter obligates $173,523 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Lackawanna Municipal Housing Authority<br>135 Odell St.<br>Lackawanna, NY 14218 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY477 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 2 9 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 038636510 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 126 | | 0 | | 0 | | 126 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,462 | 1,462 | 1,462 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 50 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY029000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 45 | |
| 15 | **Total Unit Months** | **1,512** | **1,507** | **1,462** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 122 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $353.07 | $353.07 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $361.54 | $361.54 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $544,841 | $544,841 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $170.25 | $170.25 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $256,567 | $256,567 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $6,074 | $6,074 |
| 10 | Cost of independent audit | $910 | $910 |
| 11 | Funding for resident participation activities | $3,050 | $3,050 |
| 12 | Asset management fee | $6,048 | $6,048 |
| 13 | Information technology fee | $3,024 | $3,024 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$19,106** | **$19,106** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$820,514** | **$820,514** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $218.14 | $218.14 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $218.14 | $218.14 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$328,737** | **$328,737** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $108,172 | $135,223 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$108,172** | **$135,223** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $599,949 | $627,000 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $910 | $910 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$599,949** | **$627,000** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $627,000 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas J. Radich
Executive Director
Lackawanna Municipal Housing Authority
135 Odell St.
Lackawanna, NY 14218-2238

Dear Mr. Radich:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY02900000608D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Lackawanna Municipal Housing Authority
135 Odell St.
Lackawanna, NY 14218

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
|---|---|---|
| NY477 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 2 9 0 0 0 0 0 6 |

| 7. DUNS Number: | HUD Use Only | |
|---|---|---|
| | 8. ROFO Code: | Financial Analyst: |
| 038636510 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 94 | | 0 | | 0 | | 94 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,083 | 1,083 | 1,083 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 45 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY029000006**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 34 | |
| 15 | **Total Unit Months** | **1,128** | **1,117** | **1,083** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 90 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $228.37 | $228.37 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $233.85 | $233.85 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $261,210 | $261,210 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $127.58 | $127.58 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $142,507 | $142,507 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $12,611 | $12,611 |
| 10 | Cost of independent audit | $665 | $665 |
| 11 | Funding for resident participation activities | $2,250 | $2,250 |
| 12 | Asset management fee | $4,512 | $4,512 |
| 13 | Information technology fee | $2,256 | $2,256 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$22,294** | **$22,294** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$426,011** | **$426,011** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $245.27 | $245.27 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $245.27 | $245.27 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$273,967** | **$273,967** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $80,178 | $100,228 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$80,178** | **$100,228** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $232,222 | $252,272 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $665 | $665 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$232,222** | **$252,272** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $252,272 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY030000011 | $ 430,217 | $ 382,721 | $ 250,782 | $ 131,939 | $ 131,939 | | $ - | |
| 2 | NY030000012 | $ 768,784 | $ 683,910 | $ 583,415 | $ 100,495 | $ 100,495 | | $ - | |
| | **Total** | **$ 1,199,001** | **$ 1,066,631** | **$ 834,197** | **$ 232,434** | **$ 232,434** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. James A. Mirando
Executive Director
Elmira Housing Authority
737-D Reservoir St.
Elmira, NY 14905-1331

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY03000001108D

Dear Mr. Mirando:

This letter obligates $131,939 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Elmira Housing Authority<br>737-D Reservoir St.<br>Elmira, NY 14905 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY508 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 3 0 0 0 0 0 1 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 073692147 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 144 | | 0 | | 0 | | 144 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,647 | 1,647 | 1,647 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 36 | 36 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 5 | 5 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 40 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY030000011**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 40 | |
| 15 | **Total Unit Months** | **1,728** | **1,728** | **1,647** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 137 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $311.86 | $311.86 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $319.34 | $319.34 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $551,820 | $551,820 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $131.71 | $131.71 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $227,595 | $227,595 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $26,122 | $23,079 |
| 10 | Cost of independent audit | $3,500 | $3,075 |
| 11 | Funding for resident participation activities | $3,425 | $3,425 |
| 12 | Asset management fee | $6,912 | $6,912 |
| 13 | Information technology fee | $3,456 | $3,456 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$43,415** | **$39,947** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$822,830** | **$819,362** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $236.88 | $236.90 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $236.88 | $236.90 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$409,329** | **$409,363** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $16,174 | $20,218 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$16,174** | **$20,218** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $429,675 | $430,217 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,500 | $3,075 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$429,675** | **$430,217** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $430,217 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. James A. Mirando
Executive Director
Elmira Housing Authority
737-D Reservoir St.
Elmira, NY 14905-1331

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY03000001208D

Dear Mr. Mirando:

This letter obligates $100,495 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Elmira Housing Authority<br>737-D Reservoir St.<br>Elmira, NY 14905 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY508 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 3 0 0 0 0 0 1 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 073692147 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 335 | | 0 | | 0 | | 335 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,966 | 3,966 | 3,966 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 42 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY030000012**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 42 | |
| 15 | **Total Unit Months** | **4,020** | **4,020** | **3,966** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 331 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $238.87 | $238.87 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $244.60 | $244.60 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $983,292 | $983,292 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $129.43 | $129.43 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $520,309 | $520,309 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $49,595 | $49,595 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $53,158 | $43,614 |
| 10 | Cost of independent audit | $7,100 | $7,175 |
| 11 | Funding for resident participation activities | $8,275 | $8,275 |
| 12 | Asset management fee | $16,080 | $16,080 |
| 13 | Information technology fee | $8,040 | $8,040 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$142,248** | **$132,779** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,645,849** | **$1,636,380** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $227.55 | $227.52 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $227.55 | $227.52 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$914,751** | **$914,630** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $37,627 | $47,034 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$37,627** | **$47,034** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $768,725 | $768,784 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $7,100 | $7,175 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$768,725** | **$768,784** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $768,784 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY031000001 | $ 432,267 | $ 384,545 | $ 263,058 | $ 121,487 | $ 121,487 | | $ - | |
| | **Total** | **$ 432,267** | **$ 384,545** | **$ 263,058** | **$ 121,487** | **$ 121,487** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Pat Regan
Executive Director
Massena Housing Authority
20 Robinson Rd.
Massena, NY 13662-2411

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY03100000108D

Dear Mr. Regan:

This letter obligates $121,487 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Massena Housing Authority
20 Robinson Rd.
Massena, NY 13662

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY512

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 3 1 0 0 0 0 0 1

**7. DUNS Number:** 042339890

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Donald K. McMAhon

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 241 | | 0 | | 0 | | 241 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,834 | 2,834 | 2,834 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 58 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY031000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 58 | |
| 15 | **Total Unit Months** | **2,892** | **2,892** | **2,834** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 236 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $247.04 | $247.04 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $253.22 | $253.22 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $732,312 | $732,312 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $75.31 | $75.31 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $217,797 | $217,797 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $41,227 | $41,227 |
| 10 | Cost of independent audit | $5,016 | $5,016 |
| 11 | Funding for resident participation activities | $5,900 | $5,900 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $5,784 | $5,784 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$57,927** | **$57,927** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,008,036** | **$1,008,036** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $215.49 | $215.49 |
| 02 | PUM change in utility allowances | ($8.40) | ($7.94) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $207.09 | $207.55 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$598,904** | **$600,235** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $24,466 | $24,466 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$24,466** | **$24,466** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $433,598 | $432,267 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,016 | $5,016 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$433,598** | **$432,267** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $432,267 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY032000362 | $ 222,186 | $ 197,657 | $ 164,599 | $ 33,058 | $ 33,058 | | $ - | |
| | **Total** | **$ 222,186** | **$ 197,657** | **$ 164,599** | **$ 33,058** | **$ 33,058** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas C. Every
Executive Director
Catskill Housing Authority
Hill St.
PO Box 362
Catskill, NY 12414-1809

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY03200036208D

Dear Mr. Every:

This letter obligates $33,058 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Catskill Housing Authority<br>Hill St.<br>Catskill, NY 12414 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY289 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 3 2 0 0 0 3 6 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 096932199 | 0206 | Ed Lalley |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 80 | | 0 | | 0 | | 80 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 942 | 942 | 942 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 18 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY032000362**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 18 | |
| 15 | **Total Unit Months** | **960** | **960** | **942** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 79 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $305.58 | $305.58 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $313.22 | $313.22 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $300,691 | $300,691 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $123.72 | $123.72 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $118,771 | $118,771 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $12,607 | $12,607 |
| 10 | Cost of independent audit | $2,030 | $2,030 |
| 11 | Funding for resident participation activities | $1,975 | $1,975 |
| 12 | Asset management fee | $1,920 | $1,920 |
| 13 | Information technology fee | $1,920 | $1,920 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$20,452** | **$20,452** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$439,914** | **$439,914** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $255.16 | $255.16 |
| 02 | PUM change in utility allowances | ($7.31) | ($7.31) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $247.85 | $247.85 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$237,936** | **$237,936** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $16,166 | $20,208 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$16,166** | **$20,208** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $218,144 | $222,186 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,030 | $2,030 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$218,144** | **$222,186** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $222,186 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY033000001 | $ 321,384 | $ 285,903 | $ 152,835 | $ 133,068 | $ 133,068 | | $ - | |
| 2 | NY033000002 | $ 144,640 | $ 128,672 | $ 106,629 | $ 22,043 | $ 22,043 | | $ - | |
| | **Total** | **$ 466,024** | **$ 414,575** | **$ 259,464** | **$ 155,111** | **$ 155,111** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Marge Weldon
Executive Director
Rensselaer Housing Authority
85 Aiken Ave.
Rensselaer, NY 12144-2518

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY03300000108D

Dear Ms. Weldon:

This letter obligates $133,068 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Rensselaer Housing Authority<br>85 Aiken Ave.<br>Rensselaer, NY 12144 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY329 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 3 3 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 106617889 | 0206 | Donald K. McMAhon |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 86 | | 0 | | 0 | | 86 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 973 | 973 | 973 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 47 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY033000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 31 | |
| 15 | **Total Unit Months** | **1,032** | **1,016** | **973** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 81 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $328.08 | $328.08 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $335.95 | $335.95 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $341,325 | $341,325 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $73.21 | $73.21 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $74,381 | $74,381 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $8,396 | $8,396 |
| 10 | Cost of independent audit | $1,163 | $1,163 |
| 11 | Funding for resident participation activities | $2,025 | $2,025 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $2,064 | $2,064 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$13,648** | **$13,648** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$429,354** | **$429,354** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $166.40 | $166.40 |
| 02 | PUM change in utility allowances | ($37.66) | ($37.66) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $128.74 | $128.74 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$130,800** | **$130,800** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $22,830 | $22,830 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$22,830** | **$22,830** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $321,384 | $321,384 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,163 | $1,163 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$321,384** | **$321,384** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $321,384 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Marge Weldon
Executive Director
Rensselaer Housing Authority
85 Aiken Ave.
Rensselaer, NY 12144-2518

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY03300000208D

Dear Ms. Weldon:

This letter obligates $22,043 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Rensselaer Housing Authority
85 Aiken Ave.
Rensselaer, NY 12144

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY329

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 3 3 0 0 0 0 0 2

**7. DUNS Number:** 106617889

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Donald K. McMAhon

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 60 | | 0 | | 0 | | 60 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 708 | 708 | 708 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 12 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY033000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 12 | |
| 15 | **Total Unit Months** | **720** | **720** | **708** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 59 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $286.54 | $286.54 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $293.42 | $293.42 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $211,262 | $211,262 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $48.12 | $48.12 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $34,646 | $34,646 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $10,522 | $10,522 |
| 10 | Cost of independent audit | $812 | $812 |
| 11 | Funding for resident participation activities | $1,475 | $1,475 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $1,440 | $1,440 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$14,249** | **$14,249** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$260,157** | **$260,157** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $222.63 | $222.63 |
| 02 | PUM change in utility allowances | ($39.72) | ($39.72) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $182.91 | $182.91 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$131,695** | **$131,695** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $16,178 | $16,178 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$16,178** | **$16,178** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $144,640 | $144,640 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $812 | $812 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$144,640** | **$144,640** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $144,640 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | NY034000005 | $ 188,887 | $ 168,034 | $ 132,830 | $ 35,204 | $ 35,204 | | $ - | |
| 2 | NY034000102 | $ 368,593 | $ 327,900 | $ 245,535 | $ 82,365 | $ 82,365 | | $ - | |
| | **Total** | **$ 557,480** | **$ 495,934** | **$ 378,365** | **$ 117,569** | **$ 117,569** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Boek
Executive Director
Rome Housing Authority
205 St. Peter's Ave.
Rome, NY 13440-5959

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY03400000508D

Dear Mr. Boek:

This letter obligates $35,204 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

**1. Name and Address of Public Housing Agency:**

Rome Housing Authority
205 St. Peter's Ave.
Rome, NY 13440

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY461

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 3 4 0 0 0 0 0 5

**7. DUNS Number:** 095574430

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Ed Lalley

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 99 | | 0 | | 0 | | 99 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,185 | 1,185 | 1,185 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 3 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY034000005**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 3 | |
| 15 | **Total Unit Months** | **1,188** | **1,188** | **1,185** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 99 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $235.65 | $243.64 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $241.31 | $249.49 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $286,676 | $296,394 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $60.22 | $60.22 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $71,541 | $71,541 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $15,159 | $15,159 |
| 10 | Cost of independent audit | $847 | $847 |
| 11 | Funding for resident participation activities | $2,475 | $2,475 |
| 12 | Asset management fee | $4,752 | $0 |
| 13 | Information technology fee | $2,376 | $2,376 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$25,609** | **$20,857** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$383,826** | **$388,792** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $168.27 | $168.27 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $168.27 | $168.27 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$199,905** | **$199,905** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $183,921 | $188,887 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $847 | $847 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$183,921** | **$188,887** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $188,887 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Boek
Executive Director
Rome Housing Authority
205 St. Peter's Ave.
Rome, NY 13440-5959

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY03400010208D

Dear Mr. Boek:

This letter obligates $82,365 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Rome Housing Authority<br>205 St. Peter's Ave.<br>Rome, NY 13440 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY461 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 3 4 0 0 0 1 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 095574430 | 0206 | Ed Lalley |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 183 | | 0 | | 0 | | 183 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,131 | 2,131 | 2,131 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 31 | 31 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 3 | 3 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 10 | 10 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 21 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY034000102**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 21 | |
| 15 | **Total Unit Months** | **2,196** | **2,196** | **2,131** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 178 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $243.94 | $243.64 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $249.79 | $249.49 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $548,539 | $547,880 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $100.99 | $100.99 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $221,774 | $221,774 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $22,219 | $22,219 |
| 10 | Cost of independent audit | $1,566 | $1,566 |
| 11 | Funding for resident participation activities | $4,450 | $4,450 |
| 12 | Asset management fee | $8,784 | $0 |
| 13 | Information technology fee | $4,392 | $4,392 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$41,411** | **$32,627** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$811,724** | **$802,281** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $197.49 | $197.49 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $197.49 | $197.49 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$433,688** | **$433,688** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $378,036 | $368,593 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,566 | $1,566 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$378,036** | **$368,593** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $368,593 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

CY 2008 Final Operating Subsidy Documents
NY035 - Town of Huntington Housing Authority

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY035000001 | $ 187,393 | $ 166,705 | $ 126,939 | $ 39,766 | $ 39,766 | | $ - | |
| | **Total** | **$ 187,393** | **$ 166,705** | **$ 126,939** | **$ 39,766** | **$ 39,766** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Siela Bynoe
Executive Director
Town of Huntington Housing Authority
1 Lowndes Avenue
A
Huntington Station, NY 11746-1261

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY03500000108D

Dear Ms. Bynoe:

This letter obligates $39,766 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Town of Huntington Housing Authority<br>1 Lowndes Avenue<br>Huntington Station, NY 11746 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY480 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 3 5 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085394067 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 80 | | 0 | | 0 | | 80 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 924 | 924 | 924 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 3 | | 3 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 3 | 3 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 30 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY035000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 30 | |
| 15 | **Total Unit Months** | **960** | **957** | **927** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 77 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $419.92 | $419.92 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $430.00 | $430.00 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $411,510 | $411,510 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $152.49 | $152.49 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $145,933 | $145,933 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $6,764 | $6,764 |
| 10 | Cost of independent audit | $3,500 | $3,500 |
| 11 | Funding for resident participation activities | $1,925 | $1,925 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $1,920 | $1,920 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$14,109** | **$14,109** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$571,552** | **$571,552** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $401.42 | $401.42 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $401.42 | $401.42 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$384,159** | **$384,159** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $187,393 | $187,393 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,500 | $3,500 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$187,393** | **$187,393** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $187,393 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY038000001 | $ 234,409 | $ 208,530 | $ 149,590 | $ 58,940 | $ 58,940 | | $ - | |
| | **Total** | **$ 234,409** | **$ 208,530** | **$ 149,590** | **$ 58,940** | **$ 58,940** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Caryl Ballin
Executive Director
Mount Kisco Housing Authority
200 Carpenter Avenue
Mount Kisco, NY 10549-1602

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY03800000108D

Dear Ms. Ballin:

This letter obligates $58,940 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Mount Kisco Housing Authority
200 Carpenter Avenue
Mount Kisco, NY 10549

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY 445

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 3 8 0 0 0 0 0 1

**7. DUNS Number:** 058883570

**HUD Use Only**

**8. ROFO Code:** 0201

**Financial Analyst:** Louis F. Alcindor

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 76 | | 0 | | 0 | | 76 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 906 | 906 | 906 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 6 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY038000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 6 | |
| 15 | **Total Unit Months** | **912** | **912** | **906** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 76 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $463.58 | $463.58 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $474.71 | $474.71 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $432,936 | $432,936 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $214.40 | $214.40 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $195,533 | $195,533 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $30,050 | $30,050 |
| 10 | Cost of independent audit | $4,418 | $4,418 |
| 11 | Funding for resident participation activities | $1,900 | $1,900 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $1,824 | $1,824 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$38,192** | **$38,192** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$666,661** | **$666,661** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $473.96 | $473.96 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $473.96 | $473.96 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$432,252** | **$432,252** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $234,409 | $234,409 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,418 | $4,418 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$234,409** | **$234,409** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $234,409 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

CY 2008 Final Operating Subsidy Documents
NY039 - Ogdensburg Housing Authority

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | NY039000001 | $ 154,729 | $ 137,647 | $ 154,641 | $ (16,994) | $ - | | $ - | |
| 2 | NY039000002 | $ 191,247 | $ 170,133 | $ 170,105 | $ 28 | $ 28 | | $ - | |
| 3 | NY039000003 | $ 402,666 | $ 358,212 | $ 194,847 | $ 163,365 | $ 163,365 | | $ - | |
| 4 | NY039000004 | $ 108,489 | $ 96,512 | $ 77,320 | $ 19,192 | $ 2,198 | | $ - | |
| | **Total** | **$ 857,131** | **$ 762,504** | **$ 596,913** | **$ 165,591** | **$ 165,591** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William J. Seymour, Jr.
Executive Director
Ogdensburg Housing Authority
1101 Jay St.
PO Box 933
Ogdensburg, NY 13669-2828

Dear Mr. Seymour, Jr.:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY03900000108D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Ogdensburg Housing Authority<br>1101 Jay St., P.O. Box 933<br>Ogdensburg, NY 13669 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY446 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 3 9 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 095580049 | 0206 | Ed Lalley |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,188 | 1,188 | 1,188 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**NY039000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **1,200** | **1,188** | **1,188** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 99 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $230.19 | $230.19 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $235.94 | $235.94 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $280,297 | $280,297 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $141.30 | $141.30 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $167,864 | $167,864 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $18,798 | $17,082 |
| 10 | Cost of independent audit | $809 | $809 |
| 11 | Funding for resident participation activities | $2,475 | $2,475 |
| 12 | Asset management fee | $4,800 | $4,800 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$29,282** | **$27,566** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$477,443** | **$475,727** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $270.20 | $270.20 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $270.20 | $270.20 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$320,998** | **$320,998** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $156,445 | $154,729 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $809 | $809 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$156,445** | **$154,729** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $154,729 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William J. Seymour, Jr.
Executive Director
Ogdensburg Housing Authority
1101 Jay St.
PO Box 933
Ogdensburg, NY 13669-2828

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY03900000208D

Dear Mr. Seymour, Jr.:

This letter obligates $ 28 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Ogdensburg Housing Authority<br>1101 Jay St., P.O. Box 933<br>Ogdensburg, NY 13669 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY446 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 3 9 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 095580049 | 0206 | Ed Lalley |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 110 | | 0 | | 0 | | 110 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,319 | 1,319 | 1,319 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 1 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY039000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 1 | |
| 15 | **Total Unit Months** | **1,320** | **1,320** | **1,319** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 110 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $224.52 | $224.52 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $230.13 | $230.13 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $303,772 | $303,772 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $125.72 | $125.72 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $165,950 | $165,950 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $18,104 | $16,341 |
| 10 | Cost of independent audit | $899 | $899 |
| 11 | Funding for resident participation activities | $2,750 | $2,750 |
| 12 | Asset management fee | $5,280 | $5,280 |
| 13 | Information technology fee | $2,640 | $2,640 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$29,673** | **$27,910** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$499,395** | **$497,632** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $232.11 | $232.11 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $232.11 | $232.11 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$306,385** | **$306,385** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $193,010 | $191,247 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $899 | $899 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$193,010** | **$191,247** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $191,247 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William J. Seymour, Jr.
Executive Director
Ogdensburg Housing Authority
1101 Jay St.
PO Box 933
Ogdensburg, NY 13669-2828

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY03900000308D

Dear Mr. Seymour, Jr.:

This letter obligates $163,365 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Ogdensburg Housing Authority
1101 Jay St., P.O. Box 933
Ogdensburg, NY 13669

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY446

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 3 9 0 0 0 0 0 3

**7. DUNS Number:** 095580049

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Ed Lalley

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 126 | | 0 | | 0 | | 126 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,489 | 1,489 | 1,489 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 22 | 22 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 1 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY039000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 1 | |
| 15 | **Total Unit Months** | **1,512** | **1,512** | **1,489** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 124 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $286.16 | $286.16 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $293.31 | $293.31 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $443,485 | $443,485 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $203.69 | $203.69 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $307,979 | $307,979 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $7,933 | $4,979 |
| 10 | Cost of independent audit | $1,013 | $1,013 |
| 11 | Funding for resident participation activities | $3,100 | $3,100 |
| 12 | Asset management fee | $6,048 | $6,048 |
| 13 | Information technology fee | $3,024 | $3,024 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$21,118** | **$18,164** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$772,582** | **$769,628** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $242.70 | $242.70 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $242.70 | $242.70 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$366,962** | **$366,962** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $405,620 | $402,666 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,013 | $1,013 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$405,620** | **$402,666** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $402,666 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William J. Seymour, Jr.
Executive Director
Ogdensburg Housing Authority
1101 Jay St.
PO Box 933
Ogdensburg, NY 13669-2828

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY03900000408D

Dear Mr. Seymour, Jr.:

This letter obligates $2,198 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Ogdensburg Housing Authority<br>1101 Jay St., P.O. Box 933<br>Ogdensburg, NY 13669 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY446 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 3 9 0 0 0 0 0 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 095580049 | 0206 | Ed Lalley |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 50 | | 0 | | 0 | | 50 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 599 | 599 | 599 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 1 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY039000004**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 1 | |
| 15 | **Total Unit Months** | **600** | **600** | **599** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 50 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $224.52 | $224.52 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $230.13 | $230.13 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $138,078 | $138,078 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $111.18 | $111.18 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $66,708 | $66,708 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $5,555 | $4,393 |
| 10 | Cost of independent audit | $408 | $408 |
| 11 | Funding for resident participation activities | $1,250 | $1,250 |
| 12 | Asset management fee | $2,400 | $2,400 |
| 13 | Information technology fee | $1,200 | $1,200 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$10,813** | **$9,651** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$215,599** | **$214,437** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $182.07 | $182.07 |
| 02 | PUM change in utility allowances | ($5.49) | ($5.49) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $176.58 | $176.58 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$105,948** | **$105,948** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $109,651 | $108,489 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $408 | $408 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$109,651** | **$108,489** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $108,489 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | NY041000111 | $ 513,182 | $ 456,527 | $ 310,852 | $ 145,675 | $ 145,675 | | $ - | |
| 2 | NY041000112 | $ 389,330 | $ 346,348 | $ 271,996 | $ 74,352 | $ 74,352 | | $ - | |
| 3 | NY041000113 | $ 800,850 | $ 712,436 | $ 505,135 | $ 207,301 | $ 207,301 | | $ - | |
| 4 | NY041000161 | $ 139,437 | $ 124,043 | $ 97,142 | $ 26,901 | $ 26,901 | | $ - | |
| 5 | NY041000222 | $ 1,163,892 | $ 1,035,398 | $ 653,276 | $ 382,122 | $ 382,122 | | $ - | |
| 6 | NY041000224 | $ 597,440 | $ 531,483 | $ 364,280 | $ 167,203 | $ 167,203 | | $ - | |
| 7 | NY041000261 | $ 184,343 | $ 163,992 | $ 135,998 | $ 27,994 | $ 27,994 | | $ - | |
| 8 | NY041000333 | $ 408,635 | $ 363,522 | $ 242,854 | $ 120,668 | $ 120,668 | | $ - | |
| 9 | NY041000334 | $ 351,038 | $ 312,283 | $ 242,854 | $ 69,429 | $ 69,429 | | $ - | |
| 10 | NY041000337 | $ 267,046 | $ 237,564 | $ 242,854 | $ (5,290) | $ - | | $ - | |
| 11 | NY041000361 | $ 445,457 | $ 396,279 | $ 322,995 | $ 73,284 | $ 73,284 | | $ - | |
| 12 | NY041000442 | $ 1,539,879 | $ 1,369,876 | $ 1,087,984 | $ 281,892 | $ 281,892 | | $ - | |
| 13 | NY041000461 | $ 209,215 | $ 186,118 | $ 126,284 | $ 59,834 | $ 59,834 | | $ - | |
| 14 | NY041000551 | $ 145,124 | $ 129,102 | $ 92,284 | $ 36,818 | $ 36,818 | | $ - | |
| 15 | NY041000554 | $ 1,048,608 | $ 932,842 | $ 733,418 | $ 199,424 | $ 199,424 | | $ - | |
| 16 | NY041000561 | $ 618,371 | $ 550,103 | $ 388,566 | $ 161,537 | $ 161,537 | | $ - | |
| 17 | NY041000562 | $ 136,579 | $ 121,501 | $ 92,284 | $ 29,217 | $ 29,217 | | $ - | |
| 18 | NY041000997 | $ 124,438 | $ 110,700 | $ 84,999 | $ 25,701 | $ 25,701 | | $ - | |
| 19 | NY041000998 | $ 160,221 | $ 142,533 | $ 84,999 | $ 57,534 | $ 57,534 | | $ - | |
| 20 | NY041000999 | $ 70,644 | $ 62,845 | $ 36,428 | $ 26,417 | $ 21,127 | | $ - | |
| | **Total** | **$ 9,313,729** | **$ 8,285,495** | **$ 6,117,482** | **$ 2,168,013** | **$ 2,168,013** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |

will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony DiBiase
Executive Director
Rochester Housing Authority
675 West Main St.
Suite 100
Rochester, NY 14611-2744

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04100011108D

Dear Mr. DiBiase:

This letter obligates $145,675 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Rochester Housing Authority<br>675 West Main St.<br>Rochester, NY 14611 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY455 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 1 0 0 0 1 1 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 413892838 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 128 | | 0 | | 0 | | 128 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,524 | 1,524 | 1,524 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 12 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY041000111**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 12 | |
| 15 | **Total Unit Months** | **1,536** | **1,536** | **1,524** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 127 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $240.76 | $240.76 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $246.54 | $246.54 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $378,685 | $378,685 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $58.88 | $58.88 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $90,440 | $90,440 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $6,923 | $6,923 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $20,249 | $19,431 |
| 10 | Cost of independent audit | $1,155 | $566 |
| 11 | Funding for resident participation activities | $3,175 | $3,175 |
| 12 | Asset management fee | $6,144 | $6,144 |
| 13 | Information technology fee | $3,072 | $3,072 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$40,718** | **$39,311** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$509,843** | **$508,436** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $133.99 | $133.99 |
| 02 | PUM change in utility allowances | ($10.60) | ($15.10) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $123.39 | $118.89 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$189,527** | **$182,615** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $149,883 | $187,361 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$149,883** | **$187,361** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $470,199 | $513,182 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,155 | $566 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$470,199** | **$513,182** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $513,182 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony DiBiase
Executive Director
Rochester Housing Authority
675 West Main St.
Suite 100
Rochester, NY 14611-2744

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04100011208D

Dear Mr. DiBiase:

This letter obligates $74,352 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Rochester Housing Authority<br>675 West Main St.<br>Rochester, NY 14611 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY455 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 1 0 0 0 1 1 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 413892838 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 112 | | 0 | | 0 | | 112 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,330 | 1,330 | 1,330 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 14 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY041000112**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 14 | |
| 15 | **Total Unit Months** | **1,344** | **1,344** | **1,330** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 111 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $240.76 | $272.31 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $246.54 | $278.85 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $334,801 | $374,774 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $96.54 | $97.54 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $131,101 | $131,094 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $6,058 | $6,058 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $17,718 | $16,765 |
| 10 | Cost of independent audit | $1,011 | $489 |
| 11 | Funding for resident participation activities | $2,800 | $2,775 |
| 12 | Asset management fee | $5,432 | $5,376 |
| 13 | Information technology fee | $2,716 | $2,688 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$35,735** | **$34,151** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$501,637** | **$540,019** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $234.10 | $234.10 |
| 02 | PUM change in utility allowances | ($7.77) | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $226.33 | $234.10 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$307,356** | **$314,630** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $132,514 | $163,941 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$132,514** | **$163,941** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $326,795 | $389,330 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,011 | $489 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$326,795** | **$389,330** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $389,330 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony DiBiase
Executive Director
Rochester Housing Authority
675 West Main St.
Suite 100
Rochester, NY 14611-2744

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04100011308D

Dear Mr. DiBiase:

This letter obligates $207,301 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Rochester Housing Authority<br>675 West Main St.<br>Rochester, NY 14611 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY455 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 1 0 0 0 1 1 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 413892838 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 208 | | 0 | | 0 | | 208 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,412 | 2,412 | 2,412 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 84 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY041000113**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 75 | |
| 15 | **Total Unit Months** | **2,496** | **2,487** | **2,412** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 201 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $245.89 | $245.89 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $251.79 | $251.79 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $626,202 | $626,202 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $129.99 | $129.99 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $323,285 | $323,285 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $11,250 | $11,250 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $32,905 | $31,243 |
| 10 | Cost of independent audit | $1,878 | $911 |
| 11 | Funding for resident participation activities | $5,025 | $5,025 |
| 12 | Asset management fee | $9,984 | $9,984 |
| 13 | Information technology fee | $4,992 | $4,992 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$66,034** | **$63,405** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,015,521** | **$1,012,892** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $207.24 | $207.24 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $207.24 | $207.24 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$515,406** | **$515,406** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $242,681 | $303,364 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$242,681** | **$303,364** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $742,796 | $800,850 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,878 | $911 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$742,796** | **$800,850** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $800,850 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony DiBiase
Executive Director
Rochester Housing Authority
675 West Main St.
Suite 100
Rochester, NY 14611-2744

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04100016108D

Dear Mr. DiBiase:

This letter obligates $26,901 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Rochester Housing Authority<br>675 West Main St.<br>Rochester, NY 14611 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY455 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 1 0 0 0 1 6 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 413892838 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 40 | | 1 | | 0 | | 41 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 475 | 475 | 475 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 17 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY041000161**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 15 | |
| 15 | **Total Unit Months** | **492** | **490** | **475** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 40 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $343.58 | $343.58 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $351.83 | $351.83 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $172,397 | $172,397 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $66.78 | $66.78 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $32,722 | $32,722 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $2,218 | $2,218 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $6,486 | $6,096 |
| 10 | Cost of independent audit | $370 | $178 |
| 11 | Funding for resident participation activities | $1,000 | $1,000 |
| 12 | Asset management fee | $1,968 | $1,968 |
| 13 | Information technology fee | $984 | $984 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$13,026** | **$12,444** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$218,145** | **$217,563** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $297.19 | $297.19 |
| 02 | PUM change in utility allowances | ($18.41) | ($15.77) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $278.78 | $281.42 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$136,602** | **$137,896** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $47,814 | $59,770 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$47,814** | **$59,770** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $129,357 | $139,437 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $370 | $178 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$129,357** | **$139,437** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $139,437 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony DiBiase
Executive Director
Rochester Housing Authority
675 West Main St.
Suite 100
Rochester, NY 14611-2744

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04100022208D

Dear Mr. DiBiase:

This letter obligates $382,122 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Rochester Housing Authority<br>675 West Main St.<br>Rochester, NY 14611 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY455 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 1 0 0 0 2 2 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 413892838 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 274 | | 0 | | 8 | | 266 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,148 | 3,148 | 3,148 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 44 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY041000222**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 44 | |
| 15 | **Total Unit Months** | **3,192** | **3,192** | **3,148** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 262 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $244.19 | $244.19 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $250.05 | $250.05 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $798,160 | $798,160 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $166.51 | $166.51 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $531,500 | $531,500 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $14,387 | $14,387 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $42,080 | $40,006 |
| 10 | Cost of independent audit | $2,401 | $1,166 |
| 11 | Funding for resident participation activities | $6,550 | $6,550 |
| 12 | Asset management fee | $12,768 | $12,768 |
| 13 | Information technology fee | $6,384 | $6,384 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$84,570** | **$81,261** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,414,230** | **$1,410,921** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $199.37 | $199.37 |
| 02 | PUM change in utility allowances | ($3.90) | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $195.47 | $199.37 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$623,940** | **$636,389** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $311,475 | $389,360 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$311,475** | **$389,360** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,101,765 | $1,163,892 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,401 | $1,166 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,101,765** | **$1,163,892** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,163,892 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony DiBiase
Executive Director
Rochester Housing Authority
675 West Main St.
Suite 100
Rochester, NY 14611-2744

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04100022408D

Dear Mr. DiBiase:

This letter obligates $167,203 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Rochester Housing Authority<br>675 West Main St.<br>Rochester, NY 14611 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY455 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 1 0 0 0 2 2 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 413892838 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 150 | | 0 | | 0 | | 150 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,742 | 1,742 | 1,742 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 58 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY041000224**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 54 | |
| 15 | **Total Unit Months** | **1,800** | **1,796** | **1,742** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 145 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $252.15 | $252.15 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $258.20 | $258.20 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $463,727 | $463,727 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $116.31 | $116.31 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $208,893 | $208,893 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $8,113 | $8,113 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $23,729 | $22,480 |
| 10 | Cost of independent audit | $1,354 | $655 |
| 11 | Funding for resident participation activities | $3,625 | $3,625 |
| 12 | Asset management fee | $7,200 | $7,200 |
| 13 | Information technology fee | $3,600 | $3,600 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$47,621** | **$45,673** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$720,241** | **$718,293** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $190.70 | $190.70 |
| 02 | PUM change in utility allowances | ($2.44) | ($1.43) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $188.26 | $189.27 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$338,115** | **$339,929** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $175,254 | $219,076 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$175,254** | **$219,076** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $557,380 | $597,440 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,354 | $655 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$557,380** | **$597,440** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $597,440 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony DiBiase
Executive Director
Rochester Housing Authority
675 West Main St.
Suite 100
Rochester, NY 14611-2744

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04100026108D

Dear Mr. DiBiase:

This letter obligates $27,994 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Rochester Housing Authority
675 West Main St.
Rochester, NY 14611

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY455

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 4 1 0 0 0 2 6 1

**7. DUNS Number:** 413892838

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Ron Cianciosi

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 56 | | 0 | | 0 | | 56 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 657 | 657 | 657 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 15 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY041000261**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 15 | |
| 15 | **Total Unit Months** | **672** | **672** | **657** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 55 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $347.78 | $347.78 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $356.13 | $356.13 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $239,319 | $239,319 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $85.34 | $85.34 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $57,348 | $57,348 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $3,029 | $3,029 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $8,859 | $8,382 |
| 10 | Cost of independent audit | $506 | $244 |
| 11 | Funding for resident participation activities | $1,375 | $1,375 |
| 12 | Asset management fee | $2,688 | $2,688 |
| 13 | Information technology fee | $1,344 | $1,344 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$17,801** | **$17,062** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$314,468** | **$313,729** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $335.51 | $335.51 |
| 02 | PUM change in utility allowances | $0.00 | ($20.99) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $335.51 | $314.52 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$225,463** | **$211,357** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $65,574 | $81,971 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$65,574** | **$81,971** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $154,579 | $184,343 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $506 | $244 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$154,579** | **$184,343** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $184,343 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony DiBiase
Executive Director
Rochester Housing Authority
675 West Main St.
Suite 100
Rochester, NY 14611-2744

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04100033308D

Dear Mr. DiBiase:

This letter obligates $120,668 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Rochester Housing Authority<br>675 West Main St.<br>Rochester, NY 14611 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY455 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 1 0 0 0 3 3 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 413892838 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,176 | 1,176 | 1,176 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 24 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY041000333**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 24 | |
| 15 | **Total Unit Months** | **1,200** | **1,200** | **1,176** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 98 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $260.71 | $260.71 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $266.97 | $266.97 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $320,364 | $320,364 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $140.44 | $140.44 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $168,528 | $168,528 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $5,409 | $5,409 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $15,820 | $15,240 |
| 10 | Cost of independent audit | $903 | $444 |
| 11 | Funding for resident participation activities | $2,450 | $2,450 |
| 12 | Asset management fee | $4,800 | $4,800 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$31,782** | **$30,743** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$520,674** | **$519,635** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $214.48 | $214.48 |
| 02 | PUM change in utility allowances | ($3.26) | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $211.22 | $214.48 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$253,464** | **$257,376** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $117,096 | $146,376 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$117,096** | **$146,376** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $384,306 | $408,635 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $903 | $444 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$384,306** | **$408,635** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $408,635 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony DiBiase
Executive Director
Rochester Housing Authority
675 West Main St.
Suite 100
Rochester, NY 14611-2744

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04100033408D

Dear Mr. DiBiase:

This letter obligates $69,429 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Rochester Housing Authority<br>675 West Main St.<br>Rochester, NY 14611 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY455 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 1 0 0 0 3 3 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 413892838 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 92 | | 8 | | 0 | | 100 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,144 | 1,144 | 1,144 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 56 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY041000334**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 36 | |
| 15 | **Total Unit Months** | **1,200** | **1,180** | **1,144** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 95 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $343.23 | $343.23 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $351.47 | $351.47 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $414,735 | $414,735 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $61.22 | $61.22 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $72,240 | $72,240 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $5,409 | $5,409 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $15,820 | $15,240 |
| 10 | Cost of independent audit | $903 | $444 |
| 11 | Funding for resident participation activities | $2,375 | $2,375 |
| 12 | Asset management fee | $4,800 | $4,800 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$31,707** | **$30,668** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$518,682** | **$517,643** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $275.75 | $275.75 |
| 02 | PUM change in utility allowances | ($14.61) | ($12.58) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $261.14 | $263.17 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$308,145** | **$310,541** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $115,144 | $143,936 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$115,144** | **$143,936** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $325,681 | $351,038 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $903 | $444 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$325,681** | **$351,038** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $351,038 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony DiBiase
Executive Director
Rochester Housing Authority
675 West Main St.
Suite 100
Rochester, NY 14611-2744

Dear Mr. DiBiase:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04100033708D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Rochester Housing Authority<br>675 West Main St.<br>Rochester, NY 14611 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY455 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 1 0 0 0 3 3 7 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 413892838 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,164 | 1,164 | 1,164 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 36 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY041000337**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 36 | |
| 15 | **Total Unit Months** | **1,200** | **1,200** | **1,164** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 97 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $228.95 | $228.95 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $234.44 | $234.44 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $281,328 | $281,328 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $50.93 | $50.93 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $61,116 | $61,116 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $5,409 | $5,409 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $15,820 | $15,240 |
| 10 | Cost of independent audit | $903 | $444 |
| 11 | Funding for resident participation activities | $2,425 | $2,425 |
| 12 | Asset management fee | $4,800 | $4,800 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$31,757** | **$30,718** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$374,201** | **$373,162** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $214.91 | $214.91 |
| 02 | PUM change in utility allowances | ($9.20) | ($4.50) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $205.71 | $210.41 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$246,852** | **$252,492** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $117,096 | $146,376 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$117,096** | **$146,376** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $244,445 | $267,046 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $903 | $444 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$244,445** | **$267,046** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $267,046 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony DiBiase
Executive Director
Rochester Housing Authority
675 West Main St.
Suite 100
Rochester, NY 14611-2744

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04100036108D

Dear Mr. DiBiase:

This letter obligates $73,284 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Rochester Housing Authority
675 West Main St.
Rochester, NY 14611

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY455

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 4 1 0 0 0 3 6 1

**7. DUNS Number:** 413892838

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Ron Cianciosi

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 141 | | 0 | | 8 | | 133 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,550 | 1,550 | 1,550 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 46 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY041000361**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 46 | |
| 15 | **Total Unit Months** | **1,596** | **1,596** | **1,550** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 129 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $359.57 | $359.57 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $368.20 | $368.20 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $587,647 | $587,647 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $73.22 | $73.22 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $116,859 | $116,859 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $7,193 | $7,193 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $21,040 | $20,193 |
| 10 | Cost of independent audit | $1,201 | $589 |
| 11 | Funding for resident participation activities | $3,225 | $3,225 |
| 12 | Asset management fee | $6,384 | $6,384 |
| 13 | Information technology fee | $3,192 | $3,192 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$42,235** | **$40,776** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$746,741** | **$745,282** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $326.79 | $326.79 |
| 02 | PUM change in utility allowances | ($18.73) | ($16.95) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $308.06 | $309.84 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$491,664** | **$494,505** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $155,738 | $194,680 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$155,738** | **$194,680** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $410,815 | $445,457 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,201 | $589 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$410,815** | **$445,457** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $445,457 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony DiBiase
Executive Director
Rochester Housing Authority
675 West Main St.
Suite 100
Rochester, NY 14611-2744

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04100044208D

Dear Mr. DiBiase:

This letter obligates $281,892 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Rochester Housing Authority
675 West Main St.
Rochester, NY 14611

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY455

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 4 1 0 0 0 4 4 2

**7. DUNS Number:** 413892838

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Ron Cianciosi

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 448 | | 0 | | 0 | | 448 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 5,300 | 5,300 | 5,300 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 76 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY041000442**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 76 | |
| 15 | **Total Unit Months** | **5,376** | **5,376** | **5,300** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 442 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $265.57 | $265.57 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $271.94 | $271.94 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,461,949 | $1,461,949 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $105.81 | $105.81 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $568,835 | $568,835 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $24,230 | $24,230 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $70,872 | $67,821 |
| 10 | Cost of independent audit | $4,044 | $1,978 |
| 11 | Funding for resident participation activities | $11,050 | $11,050 |
| 12 | Asset management fee | $21,504 | $21,504 |
| 13 | Information technology fee | $10,752 | $10,752 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$142,452** | **$137,335** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,173,236** | **$2,168,119** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $241.95 | $243.10 |
| 02 | PUM change in utility allowances | ($3.74) | ($4.26) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $238.21 | $238.84 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,280,617** | **$1,284,004** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $524,590 | $655,764 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$524,590** | **$655,764** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,417,209 | $1,539,879 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,044 | $1,978 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,417,209** | **$1,539,879** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,539,879 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony DiBiase
Executive Director
Rochester Housing Authority
675 West Main St.
Suite 100
Rochester, NY 14611-2744

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04100046108D

Dear Mr. DiBiase:

This letter obligates $59,834 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Rochester Housing Authority<br>675 West Main St.<br>Rochester, NY 14611 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY455 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 1 0 0 0 4 6 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 413892838 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 50 | | 2 | | 0 | | 52 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 603 | 603 | 603 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 21 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY041000461**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 19 | |
| 15 | **Total Unit Months** | **624** | **622** | **603** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 50 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $356.30 | $356.30 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $364.85 | $364.85 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $226,937 | $226,937 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $75.99 | $75.99 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $47,266 | $47,266 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $2,812 | $2,812 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $8,226 | $8,001 |
| 10 | Cost of independent audit | $469 | $233 |
| 11 | Funding for resident participation activities | $1,250 | $1,250 |
| 12 | Asset management fee | $2,496 | $2,496 |
| 13 | Information technology fee | $1,248 | $1,248 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$16,501** | **$16,040** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$290,704** | **$290,243** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $277.77 | $277.77 |
| 02 | PUM change in utility allowances | ($17.84) | ($25.52) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $259.93 | $252.25 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$161,676** | **$156,900** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $60,695 | $75,872 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$60,695** | **$75,872** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $189,723 | $209,215 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $469 | $233 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$189,723** | **$209,215** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $209,215 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony DiBiase
Executive Director
Rochester Housing Authority
675 West Main St.
Suite 100
Rochester, NY 14611-2744

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04100055108D

Dear Mr. DiBiase:

This letter obligates $36,818 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Rochester Housing Authority<br>675 West Main St.<br>Rochester, NY 14611 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY455 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 1 0 0 0 5 5 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 413892838 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 38 | | 6 | | 0 | | 44 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 522 | 522 | 522 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 6 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY041000551**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 6 | |
| 15 | **Total Unit Months** | **528** | **528** | **522** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 44 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $372.10 | $372.10 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $381.03 | $381.03 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $201,184 | $201,184 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $176.20 | $176.20 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $93,034 | $93,034 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $2,380 | $2,380 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $6,961 | $6,477 |
| 10 | Cost of independent audit | $397 | $189 |
| 11 | Funding for resident participation activities | $1,100 | $1,100 |
| 12 | Asset management fee | $2,112 | $2,112 |
| 13 | Information technology fee | $1,056 | $1,056 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$14,006** | **$13,314** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$308,224** | **$307,532** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $428.56 | $428.56 |
| 02 | PUM change in utility allowances | ($32.45) | $1.01 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $396.11 | $429.57 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$209,146** | **$226,813** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $51,522 | $64,405 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$51,522** | **$64,405** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $150,600 | $145,124 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $397 | $189 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$150,600** | **$145,124** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $145,124 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony DiBiase
Executive Director
Rochester Housing Authority
675 West Main St.
Suite 100
Rochester, NY 14611-2744

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04100055408D

Dear Mr. DiBiase:

This letter obligates $199,424 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Rochester Housing Authority<br>675 West Main St.<br>Rochester, NY 14611 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY455 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 1 0 0 0 5 5 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 413892838 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 302 | | 0 | | 0 | | 302 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,595 | 3,595 | 3,595 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 29 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY041000554**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 29 | |
| 15 | **Total Unit Months** | **3,624** | **3,624** | **3,595** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 300 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $309.16 | $309.16 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $316.58 | $316.58 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,147,286 | $1,147,286 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $80.90 | $80.90 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $293,182 | $293,182 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $16,334 | $16,334 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $47,775 | $45,721 |
| 10 | Cost of independent audit | $2,726 | $1,333 |
| 11 | Funding for resident participation activities | $7,500 | $7,500 |
| 12 | Asset management fee | $14,496 | $14,496 |
| 13 | Information technology fee | $7,248 | $7,248 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$96,079** | **$92,632** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,536,547** | **$1,533,100** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $257.87 | $257.87 |
| 02 | PUM change in utility allowances | ($17.25) | ($2.20) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $240.62 | $255.67 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$872,007** | **$926,548** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $353,630 | $442,056 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$353,630** | **$442,056** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,018,170 | $1,048,608 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,726 | $1,333 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,018,170** | **$1,048,608** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,048,608 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony DiBiase
Executive Director
Rochester Housing Authority
675 West Main St.
Suite 100
Rochester, NY 14611-2744

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04100056108D

Dear Mr. DiBiase:

This letter obligates $161,537 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Rochester Housing Authority<br>675 West Main St.<br>Rochester, NY 14611 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY455 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 1 0 0 0 5 6 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 413892838 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 162 | | 0 | | 2 | | 160 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,886 | 1,886 | 1,886 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 34 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY041000561**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 34 | |
| 15 | **Total Unit Months** | **1,920** | **1,920** | **1,886** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 157 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $363.89 | $363.89 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $372.62 | $372.62 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $715,430 | $715,430 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $77.96 | $77.96 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $149,683 | $149,683 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $8,654 | $8,654 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $25,311 | $24,004 |
| 10 | Cost of independent audit | $1,444 | $700 |
| 11 | Funding for resident participation activities | $3,925 | $3,925 |
| 12 | Asset management fee | $7,680 | $7,680 |
| 13 | Information technology fee | $3,840 | $3,840 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$50,854** | **$48,803** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$915,967** | **$913,916** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $296.05 | $296.05 |
| 02 | PUM change in utility allowances | ($18.21) | ($20.14) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $277.84 | $275.91 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$533,453** | **$529,747** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $187,354 | $234,202 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$187,354** | **$234,202** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $569,868 | $618,371 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,444 | $700 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$569,868** | **$618,371** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $618,371 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony DiBiase
Executive Director
Rochester Housing Authority
675 West Main St.
Suite 100
Rochester, NY 14611-2744

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04100056208D

Dear Mr. DiBiase:

This letter obligates $29,217 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Rochester Housing Authority<br>675 West Main St.<br>Rochester, NY 14611 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY455 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 1 0 0 0 5 6 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 413892838 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 38 | | 0 | | 0 | | 38 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 449 | 449 | 449 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 7 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY041000562**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 7 | |
| 15 | **Total Unit Months** | **456** | **456** | **449** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 37 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $336.52 | $336.52 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $344.60 | $344.60 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $157,138 | $157,138 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $59.00 | $59.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $26,904 | $26,904 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $2,055 | $2,055 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $6,011 | $5,715 |
| 10 | Cost of independent audit | $343 | $167 |
| 11 | Funding for resident participation activities | $925 | $925 |
| 12 | Asset management fee | $1,824 | $1,824 |
| 13 | Information technology fee | $912 | $912 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$12,070** | **$11,598** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$196,112** | **$195,640** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $259.41 | $259.41 |
| 02 | PUM change in utility allowances | ($18.17) | ($7.91) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $241.24 | $251.50 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$110,005** | **$114,684** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $44,496 | $55,623 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$44,496** | **$55,623** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $130,603 | $136,579 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $343 | $167 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$130,603** | **$136,579** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $136,579 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony DiBiase
Executive Director
Rochester Housing Authority
675 West Main St.
Suite 100
Rochester, NY 14611-2744

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04100099708D

Dear Mr. DiBiase:

This letter obligates $25,701 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Rochester Housing Authority<br>675 West Main St.<br>Rochester, NY 14611 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY455 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 1 0 0 0 9 9 7 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 413892838 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 0 | | 0 | | 0 | | 0 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 420 | 420 | 420 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY041000997**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **420** | **420** | **420** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 35 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $333.78 | $333.78 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $341.79 | $341.79 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $143,552 | $143,552 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $23.01 | $54.30 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $9,664 | $22,806 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $1,893 | $1,893 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $5,537 | $5,334 |
| 10 | Cost of independent audit | $316 | $155 |
| 11 | Funding for resident participation activities | $875 | $875 |
| 12 | Asset management fee | $1,680 | $1,680 |
| 13 | Information technology fee | $840 | $840 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$11,141** | **$10,777** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$164,357** | **$177,135** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $196.46 | $247.45 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $196.46 | $247.45 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$82,513** | **$103,929** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $40,984 | $51,232 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$40,984** | **$51,232** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $122,828 | $124,438 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $316 | $155 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$122,828** | **$124,438** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $124,438 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony DiBiase
Executive Director
Rochester Housing Authority
675 West Main St.
Suite 100
Rochester, NY 14611-2744

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04100099808D

Dear Mr. DiBiase:

This letter obligates $57,534 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Rochester Housing Authority<br>675 West Main St.<br>Rochester, NY 14611 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY455 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 1 0 0 0 9 9 8 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 413892838 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 0 | | 35 | | 0 | | 35 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 420 | 420 | 420 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY041000998**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **420** | **420** | **420** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 35 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $345.97 | $345.97 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $354.27 | $354.27 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $148,793 | $148,793 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $76.54 | $127.02 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $32,147 | $53,348 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $1,893 | $1,893 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $5,537 | $5,334 |
| 10 | Cost of independent audit | $316 | $155 |
| 11 | Funding for resident participation activities | $875 | $875 |
| 12 | Asset management fee | $1,680 | $1,680 |
| 13 | Information technology fee | $840 | $840 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$11,141** | **$10,777** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$192,081** | **$212,918** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $235.82 | $247.45 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $235.82 | $247.45 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$99,044** | **$103,929** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $40,984 | $51,232 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$40,984** | **$51,232** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $134,021 | $160,221 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $316 | $155 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$134,021** | **$160,221** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $160,221 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony DiBiase
Executive Director
Rochester Housing Authority
675 West Main St.
Suite 100
Rochester, NY 14611-2744

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04100099908D

Dear Mr. DiBiase:

This letter obligates $21,127 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Rochester Housing Authority<br>675 West Main St.<br>Rochester, NY 14611 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY455 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 1 0 0 0 9 9 9 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 413892838 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 15 | | 0 | | 0 | | 15 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 180 | 180 | 180 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY041000999**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **180** | **180** | **180** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 15 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $440.03 | $440.03 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $450.59 | $450.59 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $81,106 | $81,106 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $41.24 | $41.24 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $7,423 | $7,423 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $811 | $811 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $2,373 | $2,286 |
| 10 | Cost of independent audit | $135 | $67 |
| 11 | Funding for resident participation activities | $375 | $375 |
| 12 | Asset management fee | $720 | $720 |
| 13 | Information technology fee | $360 | $360 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$4,774** | **$4,619** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$93,303** | **$93,148** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $241.64 | $247.00 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $241.64 | $247.00 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$43,495** | **$44,460** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $17,564 | $21,956 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$17,564** | **$21,956** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $67,372 | $70,644 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $135 | $67 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$67,372** | **$70,644** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $70,644 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

CY 2008 Final Operating Subsidy Documents
NY042 - White Plains Housing Authority

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | NY042000001 | $ 260,736 | $ 231,951 | $ 200,171 | $ 31,780 | $ 31,780 | | $ - | |
| 2 | NY042000003 | $ 544,919 | $ 484,760 | $ 351,879 | $ 132,881 | $ 132,881 | | $ - | |
| 3 | NY042000006 | $ 1,539,668 | $ 1,369,689 | $ 948,177 | $ 421,512 | $ 421,512 | | $ - | |
| | **Total** | **$ 2,345,323** | **$ 2,086,400** | **$ 1,500,227** | **$ 586,173** | **$ 586,173** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mack Carter
Executive Director
White Plains Housing Authority
223 Dr Martin Luther King Jr Boulevard
White Plains, NY 10601-4105

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04200000108D

Dear Mr. Carter:

This letter obligates $31,780 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| White Plains Housing Authority<br>223 Dr Martin Luther King Jr Boulevard<br>White Plains, NY 10601 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY449 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 2 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 030485692 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 95 | | 0 | | 0 | | 95 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,130 | 1,130 | 1,130 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 10 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY042000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 10 | |
| 15 | **Total Unit Months** | **1,140** | **1,140** | **1,130** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 94 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $431.64 | $431.64 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $442.00 | $442.00 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $503,880 | $503,880 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $177.69 | $177.69 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $202,567 | $202,567 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $35,355 | $35,355 |
| 10 | Cost of independent audit | $674 | $674 |
| 11 | Funding for resident participation activities | $2,350 | $2,350 |
| 12 | Asset management fee | $4,560 | $4,560 |
| 13 | Information technology fee | $2,280 | $2,280 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$45,219** | **$45,219** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$751,666** | **$751,666** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $430.64 | $430.64 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $430.64 | $430.64 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$490,930** | **$490,930** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $260,736 | $260,736 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $674 | $674 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$260,736** | **$260,736** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $260,736 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mack Carter
Executive Director
White Plains Housing Authority
223 Dr Martin Luther King Jr Boulevard
White Plains, NY 10601-4105

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04200000308D

Dear Mr. Carter:

This letter obligates $132,881 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| White Plains Housing Authority<br>223 Dr Martin Luther King Jr Boulevard<br>White Plains, NY 10601 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY449 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 2 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 030485692 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 167 | | 0 | | 0 | | 167 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,964 | 1,964 | 1,964 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 40 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY042000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 40 | |
| 15 | **Total Unit Months** | **2,004** | **2,004** | **1,964** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 164 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $455.61 | $455.61 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $466.54 | $466.54 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $934,946 | $934,946 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $151.91 | $151.91 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $304,428 | $304,428 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $40,238 | $40,238 |
| 10 | Cost of independent audit | $1,184 | $1,184 |
| 11 | Funding for resident participation activities | $4,100 | $4,100 |
| 12 | Asset management fee | $8,016 | $8,016 |
| 13 | Information technology fee | $4,008 | $4,008 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$57,546** | **$57,546** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,296,920** | **$1,296,920** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $375.25 | $375.25 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $375.25 | $375.25 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$752,001** | **$752,001** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $544,919 | $544,919 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,184 | $1,184 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$544,919** | **$544,919** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $544,919 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mack Carter
Executive Director
White Plains Housing Authority
223 Dr Martin Luther King Jr Boulevard
White Plains, NY 10601-4105

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04200000608D

Dear Mr. Carter:

This letter obligates $421,512 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

White Plains Housing Authority
223 Dr Martin Luther King Jr Boulevard
White Plains, NY 10601

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
- [x] Original
- [ ] Revision No.____

**4. ACC Number:** NY449

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 4 2 0 0 0 0 0 6

**7. DUNS Number:** 030485692

**HUD Use Only**

**8. ROFO Code:** 0201

**Financial Analyst:** Louis F. Alcindor

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 450 | | 0 | | 0 | | 450 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 5,360 | 5,360 | 5,360 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 28 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY042000006**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 28 | |
| 15 | **Total Unit Months** | **5,400** | **5,388** | **5,372** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 448 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $462.45 | $462.45 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $473.55 | $473.55 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,551,487 | $2,551,487 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $150.05 | $150.05 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $808,469 | $808,469 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $130,737 | $130,737 |
| 10 | Cost of independent audit | $3,192 | $3,192 |
| 11 | Funding for resident participation activities | $11,200 | $11,200 |
| 12 | Asset management fee | $21,600 | $21,600 |
| 13 | Information technology fee | $10,800 | $10,800 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$177,529** | **$177,529** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$3,537,485** | **$3,537,485** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $370.79 | $370.79 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $370.79 | $370.79 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,997,817** | **$1,997,817** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,539,668 | $1,539,668 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,192 | $3,192 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,539,668** | **$1,539,668** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,539,668 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

CY 2008 Final Operating Subsidy Documents
NY044 - Geneva Housing Authority

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY044000001 | $ 153,507 | $ 136,560 | $ 176,297 | $ (39,737) | $ - | | $ - | |
| 2 | NY044000002 | $ 112,371 | $ 99,965 | $ 73,618 | $ 26,347 | $ 26,347 | | $ - | |
| 3 | NY044000003 | $ 437,622 | $ 389,309 | $ 240,228 | $ 149,081 | $ 109,344 | | $ - | |
| | **Total** | **$ 703,500** | **$ 625,834** | **$ 490,143** | **$ 135,691** | **$ 135,691** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Andrew R. Tyman
Executive Director
Geneva Housing Authority
41 Lewis St.
PO Box 153
Geneva, NY 14456-2319

Dear Mr. Tyman:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04400000108D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Geneva Housing Authority<br>41 Lewis St.<br>Geneva, NY 14456 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY488 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 4 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 067903724 | 0206 | Ed Lalley |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 91 | | 0 | | 5 | | 86 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 911 | 911 | 911 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 60 | 60 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 47 | 47 | |
| 11 | Units vacant and not categorized above | 14 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY044000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 14 | |
| 15 | **Total Unit Months** | **1,032** | **1,032** | **911** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 76 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $242.37 | $242.37 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $248.19 | $248.19 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $256,132 | $256,132 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $97.67 | $103.35 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $100,795 | $106,657 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $21,185 | $19,752 |
| 10 | Cost of independent audit | $3,046 | $2,783 |
| 11 | Funding for resident participation activities | $1,900 | $1,900 |
| 12 | Asset management fee | $2,064 | $2,064 |
| 13 | Information technology fee | $2,064 | $2,064 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$30,259** | **$28,563** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$387,186** | **$391,352** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $278.64 | $278.64 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $278.64 | $278.64 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$287,556** | **$287,556** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $39,773 | $49,711 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$39,773** | **$49,711** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $139,403 | $153,507 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,046 | $2,783 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$139,403** | **$153,507** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $153,507 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Andrew R. Tyman
Executive Director
Geneva Housing Authority
41 Lewis St.
PO Box 153
Geneva, NY 14456-2319

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04400000208D

Dear Mr. Tyman:

This letter obligates $26,347 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Geneva Housing Authority<br>41 Lewis St.<br>Geneva, NY 14456 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY488 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 4 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 067903724 | 0206 | Ed Lalley |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 38 | | 0 | | 0 | | 38 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 443 | 443 | 443 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 13 | 13 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY044000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **456** | **456** | **443** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 37 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $326.62 | $326.62 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $334.46 | $334.46 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $152,514 | $152,514 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $20.07 | $20.07 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $9,152 | $9,152 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $6,804 | $6,285 |
| 10 | Cost of independent audit | $1,152 | $1,192 |
| 11 | Funding for resident participation activities | $925 | $925 |
| 12 | Asset management fee | $912 | $912 |
| 13 | Information technology fee | $912 | $912 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$10,705** | **$10,226** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$172,371** | **$171,892** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $178.70 | $178.70 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $178.70 | $178.70 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$81,487** | **$81,487** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $17,574 | $21,966 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$17,574** | **$21,966** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $108,458 | $112,371 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,152 | $1,192 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$108,458** | **$112,371** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $112,371 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Andrew R. Tyman
Executive Director
Geneva Housing Authority
41 Lewis St.
PO Box 153
Geneva, NY 14456-2319

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04400000308D

Dear Mr. Tyman:

This letter obligates $109,344 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Geneva Housing Authority<br>41 Lewis St.<br>Geneva, NY 14456 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY488 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 4 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 067903724 | 0206 | Ed Lalley |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 124 | | 0 | | 0 | | 124 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,432 | 1,432 | 1,432 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 56 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY044000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 45 | |
| 15 | **Total Unit Months** | **1,488** | **1,477** | **1,432** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 119 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $304.83 | $304.83 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $312.15 | $312.15 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $461,046 | $461,046 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $185.90 | $185.90 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $274,574 | $274,574 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $18,373 | $18,855 |
| 10 | Cost of independent audit | $3,752 | $3,975 |
| 11 | Funding for resident participation activities | $2,975 | $2,975 |
| 12 | Asset management fee | $2,976 | $2,976 |
| 13 | Information technology fee | $2,976 | $2,976 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$31,052** | **$31,757** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$766,672** | **$767,377** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $271.43 | $271.43 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $271.43 | $271.43 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$400,902** | **$400,902** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $56,924 | $71,147 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$56,924** | **$71,147** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $422,694 | $437,622 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,752 | $3,975 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$422,694** | **$437,622** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $437,622 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY045000001 | $ 486,814 | $ 433,070 | $ 248,566 | $ 184,504 | $ 184,504 | | $ - | |
| 2 | NY045000002 | $ 99,370 | $ 88,400 | $ 58,821 | $ 29,579 | $ 29,579 | | $ - | |
| | **Total** | **$ 586,184** | **$ 521,470** | **$ 307,387** | **$ 214,083** | **$ 214,083** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Daniel Mills
Executive Director
Kingston Housing Authority
132 Rondout Gardens
Kingston, NY 12401-5513

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04500000108D

Dear Mr. Mills:

This letter obligates $184,504 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Kingston Housing Authority<br>132 Rondout Gardens<br>Kingston, NY 12401 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY 474 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 5 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 099686263 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 131 | | 0 | | 0 | | 131 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,561 | 1,561 | 1,561 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 11 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY045000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 11 | |
| 15 | **Total Unit Months** | **1,572** | **1,572** | **1,561** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 130 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $285.42 | $285.42 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $292.27 | $292.27 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $459,448 | $459,448 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $187.23 | $187.23 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $294,326 | $294,326 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $23,639 | $23,639 |
| 10 | Cost of independent audit | $6,450 | $6,450 |
| 11 | Funding for resident participation activities | $3,250 | $3,250 |
| 12 | Asset management fee | $3,144 | $3,144 |
| 13 | Information technology fee | $3,144 | $3,144 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$39,627** | **$39,627** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$793,401** | **$793,401** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $297.14 | $297.14 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $297.14 | $297.14 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$467,104** | **$467,104** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $128,401 | $160,517 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$128,401** | **$160,517** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $454,698 | $486,814 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $6,450 | $6,450 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$454,698** | **$486,814** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $486,814 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Daniel Mills
Executive Director
Kingston Housing Authority
132 Rondout Gardens
Kingston, NY 12401-5513

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04500000208D

Dear Mr. Mills:

This letter obligates $29,579 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Kingston Housing Authority<br>132 Rondout Gardens<br>Kingston, NY 12401 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY 474 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 5 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 099686263 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 31 | | 0 | | 0 | | 31 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 371 | 371 | 371 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 1 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY045000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 1 | |
| 15 | **Total Unit Months** | **372** | **372** | **371** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 31 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $241.80 | $241.80 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $247.60 | $247.60 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $92,107 | $92,107 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $128.07 | $128.07 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $47,642 | $47,642 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $8,285 | $8,285 |
| 10 | Cost of independent audit | $6,156 | $6,156 |
| 11 | Funding for resident participation activities | $775 | $775 |
| 12 | Asset management fee | $744 | $744 |
| 13 | Information technology fee | $744 | $744 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$16,704** | **$16,704** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$156,453** | **$156,453** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $255.56 | $255.56 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $255.56 | $255.56 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$95,068** | **$95,068** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $30,385 | $37,985 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$30,385** | **$37,985** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $91,770 | $99,370 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $6,156 | $6,156 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$91,770** | **$99,370** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $99,370 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | NY046000001 | $ 152,277 | $ 135,466 | $ 146,646 | $ (11,180) | $ - | | $ - | |
| 2 | NY046000002 | $ 261,664 | $ 232,776 | $ 208,484 | $ 24,292 | $ 24,292 | | $ - | |
| 3 | NY046000003 | $ 491,647 | $ 437,369 | $ 296,824 | $ 140,545 | $ 140,545 | | $ - | |
| 4 | NY046000004 | $ 283,608 | $ 252,298 | $ 164,313 | $ 87,985 | $ 87,985 | | $ - | |
| 5 | NY046000005 | $ 500,890 | $ 445,592 | $ 275,623 | $ 169,969 | $ 151,925 | | $ - | |
| 6 | NY046000006 | $ 216,975 | $ 193,021 | $ 185,515 | $ 7,506 | $ - | | $ - | |
| 7 | NY046000007 | $ 187,233 | $ 166,562 | $ 171,381 | $ (4,819) | $ - | | $ - | |
| 8 | NY046000008 | $ 312,022 | $ 277,575 | $ 226,151 | $ 51,424 | $ - | | $ - | |
| 9 | NY046000009 | $ 241,176 | $ 214,550 | $ 181,982 | $ 32,568 | $ - | | $ - | |
| 10 | NY046000010 | $ 273,600 | $ 243,395 | $ 252,654 | $ (9,259) | $ - | | $ - | |
| 11 | NY046000011 | $ 101,877 | $ 90,630 | $ 174,914 | $ (84,284) | $ - | | $ - | |
| | **Total** | **$ 3,022,969** | **$ 2,689,234** | **$ 2,284,487** | **$ 404,747** | **$ 404,747** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Ronnie W. Lawrence
Executive Director
Town of Hempstead Housing Authority
760 Jerusalem Avenue
Uniondale, NY 11553-2929

Dear Mrs. Lawrence:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04600000108D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Town of Hempstead Housing Authority<br>760 Jerusalem Avenue<br>Uniondale, NY 11553 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY484 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 6 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 042336706 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 84 | | 0 | | 0 | | 84 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 982 | 982 | 982 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 14 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY046000001**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 14 | |
| 15 | **Total Unit Months** | **1,008** | **996** | **994** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 83 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $345.08 | $345.08 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $353.36 | $353.36 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $351,947 | $351,947 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $135.14 | $135.14 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $134,599 | $134,599 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $20,100 | $20,100 |
| 10 | Cost of independent audit | $610 | $610 |
| 11 | Funding for resident participation activities | $2,075 | $2,075 |
| 12 | Asset management fee | $4,032 | $4,032 |
| 13 | Information technology fee | $2,016 | $2,016 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$28,833** | **$28,833** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$515,379** | **$515,379** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $364.56 | $364.56 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $364.56 | $364.56 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$363,102** | **$363,102** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $152,277 | $152,277 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $610 | $610 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$152,277** | **$152,277** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $152,277 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Ronnie W. Lawrence
Executive Director
Town of Hempstead Housing Authority
760 Jerusalem Avenue
Uniondale, NY 11553-2929

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04600000208D

Dear Mrs. Lawrence:

This letter obligates $24,292 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Town of Hempstead Housing Authority<br>760 Jerusalem Avenue<br>Uniondale, NY 11553 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY484 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 6 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 042336706 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 120 | | 0 | | 0 | | 120 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,367 | 1,367 | 1,367 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 49 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY046000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 43 | |
| 15 | **Total Unit Months** | **1,440** | **1,410** | **1,391** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 116 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $347.13 | $347.13 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $355.46 | $355.46 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $501,199 | $501,199 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $117.73 | $117.73 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $165,999 | $165,999 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $28,715 | $28,715 |
| 10 | Cost of independent audit | $871 | $871 |
| 11 | Funding for resident participation activities | $2,900 | $2,900 |
| 12 | Asset management fee | $5,760 | $5,760 |
| 13 | Information technology fee | $2,880 | $2,880 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$41,126** | **$41,126** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$708,324** | **$708,324** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $316.78 | $316.78 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $316.78 | $316.78 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$446,660** | **$446,660** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $261,664 | $261,664 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $871 | $871 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$261,664** | **$261,664** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $261,664 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Ronnie W. Lawrence
Executive Director
Town of Hempstead Housing Authority
760 Jerusalem Avenue
Uniondale, NY 11553-2929

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04600000308D

Dear Mrs. Lawrence:

This letter obligates $140,545 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Town of Hempstead Housing Authority<br>760 Jerusalem Avenue<br>Uniondale, NY 11553 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY484 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 6 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 042336706 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 170 | | 0 | | 0 | | 170 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,925 | 1,925 | 1,925 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 12 | 12 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 1 | 1 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 78 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY046000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 61 | |
| 15 | **Total Unit Months** | **2,040** | **1,999** | **1,949** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 162 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $336.34 | $336.34 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $344.41 | $344.41 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $688,476 | $688,476 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $146.06 | $146.06 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $291,974 | $291,974 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $40,679 | $40,679 |
| 10 | Cost of independent audit | $1,234 | $1,234 |
| 11 | Funding for resident participation activities | $4,050 | $4,050 |
| 12 | Asset management fee | $8,160 | $8,160 |
| 13 | Information technology fee | $4,080 | $4,080 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$58,203** | **$58,203** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,038,653** | **$1,038,653** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $273.64 | $273.64 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $273.64 | $273.64 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$547,006** | **$547,006** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $491,647 | $491,647 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,234 | $1,234 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$491,647** | **$491,647** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $491,647 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Ronnie W. Lawrence
Executive Director
Town of Hempstead Housing Authority
760 Jerusalem Avenue
Uniondale, NY 11553-2929

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04600000408D

Dear Mrs. Lawrence:

This letter obligates $87,985 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Town of Hempstead Housing Authority<br>760 Jerusalem Avenue<br>Uniondale, NY 11553 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY484 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 6 0 0 0 0 0 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 042336706 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 95 | | 0 | | 0 | | 95 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,096 | 1,096 | 1,096 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 20 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY046000004**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 20 | |
| 15 | **Total Unit Months** | **1,140** | **1,116** | **1,120** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 93 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $408.84 | $408.84 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $418.65 | $418.65 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $467,213 | $467,213 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $177.85 | $177.85 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $198,481 | $198,481 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $22,732 | $22,732 |
| 10 | Cost of independent audit | $689 | $689 |
| 11 | Funding for resident participation activities | $2,325 | $2,325 |
| 12 | Asset management fee | $4,560 | $4,560 |
| 13 | Information technology fee | $2,280 | $2,280 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$32,586** | **$32,586** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$698,280** | **$698,280** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $371.57 | $371.57 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $371.57 | $371.57 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$414,672** | **$414,672** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $283,608 | $283,608 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $689 | $689 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$283,608** | **$283,608** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $283,608 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Ronnie W. Lawrence
Executive Director
Town of Hempstead Housing Authority
760 Jerusalem Avenue
Uniondale, NY 11553-2929

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04600000508D

Dear Mrs. Lawrence:

This letter obligates $151,925 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Town of Hempstead Housing Authority<br>760 Jerusalem Avenue<br>Uniondale, NY 11553 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY484 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 6 0 0 0 0 0 5 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 042336706 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 158 | | 0 | | 0 | | 158 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,814 | 1,814 | 1,814 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 8 | 8 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 50 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY046000005**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 50 | |
| 15 | **Total Unit Months** | **1,896** | **1,872** | **1,838** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 153 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $340.42 | $340.42 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $348.59 | $348.59 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $652,560 | $652,560 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $178.37 | $178.37 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $333,909 | $333,909 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $37,808 | $37,808 |
| 10 | Cost of independent audit | $1,147 | $1,147 |
| 11 | Funding for resident participation activities | $3,825 | $3,825 |
| 12 | Asset management fee | $7,584 | $7,584 |
| 13 | Information technology fee | $3,792 | $3,792 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$54,156** | **$54,156** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,040,625** | **$1,040,625** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $288.32 | $288.32 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $288.32 | $288.32 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$539,735** | **$539,735** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $500,890 | $500,890 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,147 | $1,147 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$500,890** | **$500,890** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $500,890 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Ronnie W. Lawrence
Executive Director
Town of Hempstead Housing Authority
760 Jerusalem Avenue
Uniondale, NY 11553-2929

Dear Mrs. Lawrence:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04600000608D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Town of Hempstead Housing Authority<br>760 Jerusalem Avenue<br>Uniondale, NY 11553 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY484 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 6 0 0 0 0 0 6 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 042336706 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 106 | | 0 | | 0 | | 106 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,237 | 1,237 | 1,237 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 23 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY046000006**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 23 | |
| 15 | **Total Unit Months** | **1,272** | **1,260** | **1,249** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 104 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $345.08 | $345.08 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $353.36 | $353.36 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $445,234 | $445,234 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $101.12 | $101.12 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $127,411 | $127,411 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $25,365 | $25,365 |
| 10 | Cost of independent audit | $769 | $769 |
| 11 | Funding for resident participation activities | $2,600 | $2,600 |
| 12 | Asset management fee | $5,088 | $5,088 |
| 13 | Information technology fee | $2,544 | $2,544 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$36,366** | **$36,366** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$609,011** | **$609,011** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $311.14 | $311.14 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $311.14 | $311.14 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$392,036** | **$392,036** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $216,975 | $216,975 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $769 | $769 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$216,975** | **$216,975** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $216,975 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Ronnie W. Lawrence
Executive Director
Town of Hempstead Housing Authority
760 Jerusalem Avenue
Uniondale, NY 11553-2929

Dear Mrs. Lawrence:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04600000708D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Town of Hempstead Housing Authority<br>760 Jerusalem Avenue<br>Uniondale, NY 11553 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY484 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 6 0 0 0 0 0 7 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 042336706 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 98 | | 0 | | 0 | | 98 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,146 | 1,146 | 1,146 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 18 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY046000007**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 18 | |
| 15 | **Total Unit Months** | **1,176** | **1,164** | **1,158** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 97 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $346.34 | $346.34 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $354.65 | $354.65 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $412,813 | $412,813 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $98.79 | $98.79 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $114,992 | $114,992 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $23,450 | $23,450 |
| 10 | Cost of independent audit | $711 | $711 |
| 11 | Funding for resident participation activities | $2,425 | $2,425 |
| 12 | Asset management fee | $4,704 | $4,704 |
| 13 | Information technology fee | $2,352 | $2,352 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$33,642** | **$33,642** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$561,447** | **$561,447** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $321.49 | $321.49 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $321.49 | $321.49 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$374,214** | **$374,214** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $187,233 | $187,233 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $711 | $711 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$187,233** | **$187,233** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $187,233 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Ronnie W. Lawrence
Executive Director
Town of Hempstead Housing Authority
760 Jerusalem Avenue
Uniondale, NY 11553-2929

Dear Mrs. Lawrence:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04600000808D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Town of Hempstead Housing Authority<br>760 Jerusalem Avenue<br>Uniondale, NY 11553 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY484 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 6 0 0 0 0 0 8 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 042336706 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 130 | | 0 | | 0 | | 130 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,457 | 1,457 | 1,457 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 3 | 3 | |
| 10 | Units vacant due to changing market conditions | 23 | 23 | |
| 11 | Units vacant and not categorized above | 53 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY046000008**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 47 | |
| 15 | **Total Unit Months** | **1,560** | **1,530** | **1,481** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 123 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $345.08 | $345.08 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $353.36 | $353.36 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $540,641 | $540,641 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $117.93 | $117.93 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $180,433 | $180,433 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $31,108 | $31,108 |
| 10 | Cost of independent audit | $943 | $943 |
| 11 | Funding for resident participation activities | $3,075 | $3,075 |
| 12 | Asset management fee | $6,240 | $6,240 |
| 13 | Information technology fee | $3,120 | $3,120 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$44,486** | **$44,486** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$765,560** | **$765,560** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $296.43 | $296.43 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $296.43 | $296.43 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$453,538** | **$453,538** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $312,022 | $312,022 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $943 | $943 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$312,022** | **$312,022** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $312,022 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Ronnie W. Lawrence
Executive Director
Town of Hempstead Housing Authority
760 Jerusalem Avenue
Uniondale, NY 11553-2929

Dear Mrs. Lawrence:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04600000908D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Town of Hempstead Housing Authority<br>760 Jerusalem Avenue<br>Uniondale, NY 11553 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY484 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 6 0 0 0 0 0 9 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 042336706 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 104 | | 0 | | 0 | | 104 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,205 | 1,205 | 1,205 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 31 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY046000009**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 31 | |
| 15 | **Total Unit Months** | **1,248** | **1,236** | **1,217** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 101 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $345.08 | $345.08 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $353.36 | $353.36 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $436,753 | $436,753 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $100.75 | $100.75 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $124,527 | $124,527 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $24,886 | $24,886 |
| 10 | Cost of independent audit | $755 | $755 |
| 11 | Funding for resident participation activities | $2,525 | $2,525 |
| 12 | Asset management fee | $4,992 | $4,992 |
| 13 | Information technology fee | $2,496 | $2,496 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$35,654** | **$35,654** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$596,934** | **$596,934** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $287.83 | $287.83 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $287.83 | $287.83 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$355,758** | **$355,758** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $241,176 | $241,176 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $755 | $755 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$241,176** | **$241,176** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $241,176 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Ronnie W. Lawrence
Executive Director
Town of Hempstead Housing Authority
760 Jerusalem Avenue
Uniondale, NY 11553-2929

Dear Mrs. Lawrence:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04600001008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Town of Hempstead Housing Authority<br>760 Jerusalem Avenue<br>Uniondale, NY 11553 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY484 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 6 0 0 0 0 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 042336706 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 144 | | 0 | | 0 | | 144 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,691 | 1,691 | 1,691 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 25 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY046000010**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 25 | |
| 15 | **Total Unit Months** | **1,728** | **1,716** | **1,703** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 142 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $345.08 | $345.08 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $353.36 | $353.36 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $606,366 | $606,366 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $124.47 | $124.47 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $213,591 | $213,591 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $34,458 | $34,458 |
| 10 | Cost of independent audit | $1,045 | $1,045 |
| 11 | Funding for resident participation activities | $3,550 | $3,550 |
| 12 | Asset management fee | $6,912 | $6,912 |
| 13 | Information technology fee | $3,456 | $3,456 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$49,421** | **$49,421** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$869,378** | **$869,378** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $347.19 | $347.19 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $347.19 | $347.19 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$595,778** | **$595,778** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $273,600 | $273,600 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,045 | $1,045 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$273,600** | **$273,600** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $273,600 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Ronnie W. Lawrence
Executive Director
Town of Hempstead Housing Authority
760 Jerusalem Avenue
Uniondale, NY 11553-2929

Dear Mrs. Lawrence:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04600001108D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Town of Hempstead Housing Authority<br>760 Jerusalem Avenue<br>Uniondale, NY 11553 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY484 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 6 0 0 0 0 1 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 042336706 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,162 | 1,162 | 1,162 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 26 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY046000011**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 26 | |
| 15 | **Total Unit Months** | **1,200** | **1,188** | **1,174** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 98 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $320.54 | $320.54 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $328.23 | $328.23 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $389,937 | $389,937 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $87.75 | $87.75 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $104,247 | $104,247 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $23,928 | $23,928 |
| 10 | Cost of independent audit | $726 | $726 |
| 11 | Funding for resident participation activities | $2,450 | $2,450 |
| 12 | Asset management fee | $4,800 | $4,800 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$34,304** | **$34,304** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$528,488** | **$528,488** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $359.10 | $359.10 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $359.10 | $359.10 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$426,611** | **$426,611** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $101,877 | $101,877 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $726 | $726 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$101,877** | **$101,877** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $101,877 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

CY 2008 Final Operating Subsidy Documents
NY048 - Gloversville Housing Authority

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY048000001 | $ 313,543 | $ 278,928 | $ 255,705 | $ 23,223 | $ 23,223 | | $ - | |
| 2 | NY048000002 | $ 385,799 | $ 343,207 | $ 201,249 | $ 141,958 | $ 141,958 | | $ - | |
| 3 | NY048000004 | $ 291,409 | $ 259,237 | $ 236,763 | $ 22,474 | $ 22,474 | | $ - | |
| | **Total** | **$ 990,751** | **$ 881,372** | **$ 693,717** | **$ 187,655** | **$ 187,655** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Daniel Towne
Executive Director
Gloversville Housing Authority
181 West St.
Dubois Garden Apts.
Gloversville, NY 12078-1911

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04800000108D

Dear Mr. Towne:

This letter obligates $23,223 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Gloversville Housing Authority<br>181 West St.<br>Gloversville, NY 12078 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY502 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 8 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 114237266 | 0206 | Ed Lalley |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 108 | | 0 | | 0 | | 108 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,291 | 1,291 | 1,291 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 5 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY048000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 5 | |
| 15 | **Total Unit Months** | **1,296** | **1,296** | **1,291** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 108 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $226.38 | $226.38 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $232.04 | $232.04 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $300,724 | $300,724 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $137.00 | $137.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $177,552 | $177,552 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $14,477 | $14,477 |
| 10 | Cost of independent audit | $1,673 | $1,617 |
| 11 | Funding for resident participation activities | $2,700 | $2,700 |
| 12 | Asset management fee | $5,184 | $5,184 |
| 13 | Information technology fee | $2,592 | $2,592 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$26,626** | **$26,570** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$504,902** | **$504,846** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $211.78 | $211.78 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $211.78 | $211.78 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$274,467** | **$274,467** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $83,164 | $83,164 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$83,164** | **$83,164** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $313,599 | $313,543 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,673 | $1,617 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$313,599** | **$313,543** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $313,543 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Daniel Towne
Executive Director
Gloversville Housing Authority
181 West St.
Dubois Garden Apts.
Gloversville, NY 12078-1911

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04800000208D

Dear Mr. Towne:

This letter obligates $141,958 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Gloversville Housing Authority<br>181 West St.<br>Gloversville, NY 12078 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY502 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 8 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 114237266 | 0206 | Ed Lalley |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 85 | | 0 | | 0 | | 85 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 971 | 971 | 971 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 39 | 39 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 10 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY048000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 10 | |
| 15 | **Total Unit Months** | **1,020** | **1,020** | **971** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 81 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $333.60 | $333.60 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $341.94 | $341.94 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $348,779 | $348,779 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $192.62 | $192.62 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $196,472 | $196,472 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $6,077 | $6,077 |
| 10 | Cost of independent audit | $1,317 | $1,267 |
| 11 | Funding for resident participation activities | $2,025 | $2,025 |
| 12 | Asset management fee | $4,080 | $4,080 |
| 13 | Information technology fee | $2,040 | $2,040 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$15,539** | **$15,489** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$560,790** | **$560,740** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $235.68 | $235.68 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $235.68 | $235.68 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$240,394** | **$240,394** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $65,453 | $65,453 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$65,453** | **$65,453** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $385,849 | $385,799 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,317 | $1,267 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$385,849** | **$385,799** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $385,799 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Daniel Towne
Executive Director
Gloversville Housing Authority
181 West St.
Dubois Garden Apts.
Gloversville, NY 12078-1911

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04800000408D

Dear Mr. Towne:

This letter obligates $22,474 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Gloversville Housing Authority
181 West St.
Gloversville, NY 12078

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY502

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 4 8 0 0 0 0 0 4

**7. DUNS Number:** 114237266

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Ed Lalley

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,187 | 1,187 | 1,187 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 1 | 1 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 12 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY048000004**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 12 | |
| 15 | **Total Unit Months** | **1,200** | **1,200** | **1,187** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 99 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $223.92 | $223.92 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $229.52 | $229.52 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $275,424 | $275,424 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $164.94 | $164.94 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $197,928 | $197,928 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $9,288 | $9,288 |
| 10 | Cost of independent audit | $1,550 | $1,486 |
| 11 | Funding for resident participation activities | $2,475 | $2,475 |
| 12 | Asset management fee | $4,800 | $4,800 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$20,513** | **$20,449** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$493,865** | **$493,801** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $232.83 | $232.83 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $232.83 | $232.83 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$279,396** | **$279,396** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $77,004 | $77,004 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$77,004** | **$77,004** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $291,473 | $291,409 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,550 | $1,486 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$291,473** | **$291,409** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $291,409 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY049000001 | $ 588,768 | $ 523,768 | $ 402,299 | $ 121,469 | $ 121,469 | | $ - | |
| | **Total** | **$ 588,768** | **$ 523,768** | **$ 402,299** | **$ 121,469** | **$ 121,469** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Roland Traudt
Executive Director
The City of Beacon Housing Authority
1 Forrestal Heights
Beacon, NY 12508-3701

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY04900000108D

Dear Mr. Traudt:

This letter obligates $121,469 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| The City of Beacon Housing Authority<br>1 Forrestal Heights<br>Beacon, NY 12508 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY456 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 4 9 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 041060760 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 245 | | 0 | | 0 | | 245 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,301 | 2,301 | 2,301 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 222 | 222 | |
| 06 | Special use units | 7 | 7 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 12 | 12 | |
| 10 | Units vacant due to changing market conditions | 374 | 374 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY049000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **2,940** | **2,916** | **2,325** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 194 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $355.75 | $355.75 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $364.29 | $364.29 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,062,270 | $1,062,270 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $96.28 | $96.28 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $280,752 | $280,752 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $43,156 | $43,156 |
| 10 | Cost of independent audit | $4,520 | $4,520 |
| 11 | Funding for resident participation activities | $4,850 | $4,850 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $5,880 | $5,880 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$58,406** | **$58,406** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,401,428** | **$1,401,428** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $279.60 | $279.60 |
| 02 | PUM change in utility allowances | ($0.91) | ($0.91) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $278.69 | $278.69 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$812,660** | **$812,660** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $588,768 | $588,768 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,520 | $4,520 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$588,768** | **$588,768** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $588,768 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY050001001 | $ 36,388 | $ 32,371 | $ 188,625 | $ (156,254) | $ - | | $ - | |
| 2 | NY050003001 | $ 197,523 | $ 175,716 | $ 113,525 | $ 62,191 | $ 62,191 | | $ - | |
| 3 | NY050004001 | $ 214,377 | $ 190,710 | $ 113,525 | $ 77,185 | $ 77,185 | | $ - | |
| 4 | NY050005001 | $ 210,997 | $ 187,703 | $ 113,525 | $ 74,178 | $ 3,491 | | $ - | |
| 5 | NY050006001 | $ 235,579 | $ 209,571 | $ 124,004 | $ 85,567 | $ - | | $ - | |
| | **Total** | **$ 894,864** | **$ 796,071** | **$ 653,204** | **$ 142,867** | **$ 142,867** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Paul Goodman
Executive Director
Housing Authority of Long Beach
PO Box 270
Long Beach, NY 11561-2015

Dear Mr. Goodman:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY05000100108D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Housing Authority of Long Beach<br>PO Box 270<br>Long Beach, NY 11561 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY500 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 5 0 0 0 1 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 780401428 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 108 | | 0 | | 0 | | 108 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,244 | 1,244 | 1,244 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 36 | | 36 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 16 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY050001001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 16 | |
| 15 | **Total Unit Months** | **1,296** | **1,260** | **1,280** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 107 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $480.06 | $371.25 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $491.58 | $380.16 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $619,391 | $479,002 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $246.17 | $246.17 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $310,174 | $310,174 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $45,101 | $45,101 |
| 10 | Cost of independent audit | $1,152 | $1,152 |
| 11 | Funding for resident participation activities | $2,675 | $2,675 |
| 12 | Asset management fee | $5,184 | $0 |
| 13 | Information technology fee | $2,592 | $2,592 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$56,704** | **$51,520** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$986,269** | **$840,696** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $638.34 | $638.34 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $638.34 | $638.34 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$804,308** | **$804,308** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $181,961 | $36,388 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,152 | $1,152 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$181,961** | **$36,388** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $36,388 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Paul Goodman
Executive Director
Housing Authority of Long Beach
PO Box 270
Long Beach, NY 11561-2015

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY05000300108D

Dear Mr. Goodman:

This letter obligates $62,191 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Housing Authority of Long Beach<br>PO Box 270<br>Long Beach, NY 11561 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| NY500 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 5 0 0 0 3 0 0 1 |

| **7. DUNS Number:** | **HUD Use Only** | |
|---|---|---|
| | **8. ROFO Code:** | **Financial Analyst:** |
| 780401428 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 65 | | 0 | | 0 | | 65 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 768 | 768 | 768 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY050003001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **780** | **768** | **780** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 65 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $344.99 | $371.25 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $353.27 | $380.16 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $271,311 | $291,963 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $126.16 | $126.16 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $96,891 | $96,891 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $12,535 | $12,535 |
| 10 | Cost of independent audit | $693 | $693 |
| 11 | Funding for resident participation activities | $1,625 | $1,625 |
| 12 | Asset management fee | $3,120 | $0 |
| 13 | Information technology fee | $1,560 | $1,560 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$19,533** | **$16,413** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$387,735** | **$405,267** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $270.50 | $270.50 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $270.50 | $270.50 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$207,744** | **$207,744** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $179,991 | $197,523 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $693 | $693 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$179,991** | **$197,523** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $197,523 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Paul Goodman
Executive Director
Housing Authority of Long Beach
PO Box 270
Long Beach, NY 11561-2015

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY05000400108D

Dear Mr. Goodman:

This letter obligates $77,185 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Housing Authority of Long Beach<br>PO Box 270<br>Long Beach, NY 11561 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY500 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 5 0 0 0 4 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 780401428 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 65 | | 0 | | 0 | | 65 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 768 | 768 | 768 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY050004001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **780** | **768** | **780** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 65 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $342.93 | $371.25 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $351.16 | $380.16 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $269,691 | $291,963 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $157.68 | $157.68 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $121,098 | $121,098 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $10,942 | $10,942 |
| 10 | Cost of independent audit | $693 | $693 |
| 11 | Funding for resident participation activities | $1,625 | $1,625 |
| 12 | Asset management fee | $3,120 | $0 |
| 13 | Information technology fee | $1,560 | $1,560 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$17,940** | **$14,820** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$408,729** | **$427,881** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $278.00 | $278.00 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $278.00 | $278.00 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$213,504** | **$213,504** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $195,225 | $214,377 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $693 | $693 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$195,225** | **$214,377** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $214,377 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Paul Goodman
Executive Director
Housing Authority of Long Beach
PO Box 270
Long Beach, NY 11561-2015

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY05000500108D

Dear Mr. Goodman:

This letter obligates $3,491 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

**1. Name and Address of Public Housing Agency:**

Housing Authority of Long Beach
PO Box 270
Long Beach, NY 11561

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY500

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 5 0 0 0 5 0 0 1

**7. DUNS Number:** 780401428

**HUD Use Only**

**8. ROFO Code:** 0201

**Financial Analyst:** William Motiel

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 65 | | 0 | | 0 | | 65 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 768 | 768 | 768 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY050005001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **780** | **768** | **780** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 65 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $344.99 | $371.25 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $353.27 | $380.16 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $271,311 | $291,963 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $140.55 | $140.55 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $107,942 | $107,942 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $12,646 | $12,646 |
| 10 | Cost of independent audit | $693 | $693 |
| 11 | Funding for resident participation activities | $1,625 | $1,625 |
| 12 | Asset management fee | $3,120 | $0 |
| 13 | Information technology fee | $1,560 | $1,560 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$19,644** | **$16,524** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$398,897** | **$416,429** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $267.49 | $267.49 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $267.49 | $267.49 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$205,432** | **$205,432** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $193,465 | $210,997 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $693 | $693 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$193,465** | **$210,997** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $210,997 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Paul Goodman
Executive Director
Housing Authority of Long Beach
PO Box 270
Long Beach, NY 11561-2015

Dear Mr. Goodman:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY05000600108D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Housing Authority of Long Beach<br>PO Box 270<br>Long Beach, NY 11561 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY500 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 5 0 0 0 6 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 780401428 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 71 | | 0 | | 0 | | 71 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 840 | 840 | 840 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY050006001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **852** | **840** | **852** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 71 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $321.05 | $371.25 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $328.76 | $380.16 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $276,158 | $319,334 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $125.56 | $125.56 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $105,470 | $105,470 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $11,079 | $11,079 |
| 10 | Cost of independent audit | $757 | $757 |
| 11 | Funding for resident participation activities | $1,775 | $1,775 |
| 12 | Asset management fee | $3,408 | $0 |
| 13 | Information technology fee | $1,704 | $1,704 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$18,723** | **$15,315** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$400,351** | **$440,119** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $243.50 | $243.50 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $243.50 | $243.50 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$204,540** | **$204,540** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $195,811 | $235,579 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $757 | $757 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$195,811** | **$235,579** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $235,579 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY051000001 | $ 400,210 | $ 356,027 | $ 210,871 | $ 145,156 | $ 145,156 | | $ - | |
| 2 | NY051000002 | $ 233,102 | $ 207,368 | $ 195,809 | $ 11,559 | $ 11,559 | | $ - | |
| | **Total** | **$ 633,312** | **$ 563,395** | **$ 406,680** | **$ 156,715** | **$ 156,715** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Marc Starling
Executive Director
Housing Authority of Newburgh
40 Walsh Road
PO Box 89
Newburgh, NY 12550-0089

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY05100000108D

Dear Mr. Starling:

This letter obligates $145,156 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Housing Authority of Newburgh
40 Walsh Road
Newburgh, NY 12550

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY489

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 5 1 0 0 0 0 0 1

**7. DUNS Number:** 042340229

**HUD Use Only**

**8. ROFO Code:** 0201

**Financial Analyst:** Louis F. Alcindor

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 70 | | 0 | | 0 | | 70 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 800 | 800 | 800 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 28 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY051000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 25 | |
| 15 | **Total Unit Months** | **840** | **825** | **812** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 68 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $480.84 | $480.84 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $492.38 | $492.38 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $406,214 | $406,214 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $218.00 | $218.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $179,850 | $179,850 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $14,030 | $14,030 |
| 10 | Cost of independent audit | $7,977 | $7,977 |
| 11 | Funding for resident participation activities | $1,700 | $1,700 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $1,680 | $1,680 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$25,387** | **$25,387** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$611,451** | **$611,451** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $256.05 | $256.05 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $256.05 | $256.05 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$211,241** | **$211,241** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $400,210 | $400,210 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $7,977 | $7,977 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$400,210** | **$400,210** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $400,210 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Marc Starling
Executive Director
Housing Authority of Newburgh
40 Walsh Road
PO Box 89
Newburgh, NY 12550-0089

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY05100000208D

Dear Mr. Starling:

This letter obligates $11,559 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Housing Authority of Newburgh<br>40 Walsh Road<br>Newburgh, NY 12550 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY489 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 5 1 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 042340229 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 65 | | 0 | | 0 | | 65 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 736 | 736 | 736 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 44 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY051000002**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 23 | |
| 15 | **Total Unit Months** | **780** | **759** | **736** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 61 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $372.20 | $372.20 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $381.13 | $381.13 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $289,278 | $289,278 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $119.68 | $119.68 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $90,837 | $90,837 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $12,950 | $12,950 |
| 10 | Cost of independent audit | $7,363 | $7,363 |
| 11 | Funding for resident participation activities | $1,525 | $1,525 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $1,560 | $1,560 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$23,398** | **$23,398** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$403,513** | **$403,513** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $224.52 | $224.52 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $224.52 | $224.52 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$170,411** | **$170,411** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $233,102 | $233,102 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $7,363 | $7,363 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$233,102** | **$233,102** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $233,102 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | NY052000001 | $ 101,984 | $ 90,725 | $ 74,325 | $ 16,400 | $ 16,400 | | $ - | |
| 2 | NY052000002 | $ 339,438 | $ 301,964 | $ 226,008 | $ 75,956 | $ 75,956 | | $ - | |
| | **Total** | **$ 441,422** | **$ 392,689** | **$ 300,333** | **$ 92,356** | **$ 92,356** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Frances McNulty
Executive Director
Batavia Housing Authority
400 East Main St.
Batavia, NY 14020-2402

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY05200000108D

Dear Ms. McNulty:

This letter obligates $16,400 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Batavia Housing Authority
400 East Main St.
Batavia, NY 14020

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY504

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 5 2 0 0 0 0 0 1

**7. DUNS Number:** 360783112

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Ron Cianciosi

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 49 | | 0 | | 0 | | 49 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 348 | 348 | 348 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 240 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY052000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 18 | |
| 15 | **Total Unit Months** | **588** | **366** | **348** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 29 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $365.01 | $365.01 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $374.14 | $374.14 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $130,201 | $136,935 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $85.91 | $81.69 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $29,897 | $29,899 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $11,148 | $11,148 |
| 10 | Cost of independent audit | $408 | $900 |
| 11 | Funding for resident participation activities | $725 | $725 |
| 12 | Asset management fee | $696 | $1,176 |
| 13 | Information technology fee | $696 | $1,176 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$13,673** | **$15,125** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$173,771** | **$181,959** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $0.00 | $258.54 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $0.00 | $258.54 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$0** | **$94,626** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $11,146 | $14,651 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$11,146** | **$14,651** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $184,917 | $101,984 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $408 | $900 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$184,917** | **$101,984** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $101,984 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Frances McNulty
Executive Director
Batavia Housing Authority
400 East Main St.
Batavia, NY 14020-2402

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY05200000208D

Dear Ms. McNulty:

This letter obligates $75,956 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Batavia Housing Authority
400 East Main St.
Batavia, NY 14020

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
|---|---|---|
| NY504 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 5 2 0 0 0 0 0 2 |

| 7. DUNS Number: | HUD Use Only | |
|---|---|---|
| | 8. ROFO Code: | Financial Analyst: |
| 360783112 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 149 | | 0 | | 0 | | 149 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,716 | 1,716 | 1,716 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 72 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY052000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 54 | |
| 15 | **Total Unit Months** | **1,788** | **1,770** | **1,716** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 143 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $229.08 | $229.08 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $234.81 | $234.81 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $402,934 | $415,614 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $104.13 | $100.95 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $178,687 | $178,682 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $77,841 | $77,841 |
| 09 | Payment in lieu of taxes (PILOT) | $33,899 | $34,495 |
| 10 | Cost of independent audit | $1,242 | $2,700 |
| 11 | Funding for resident participation activities | $3,575 | $3,575 |
| 12 | Asset management fee | $3,432 | $3,576 |
| 13 | Information technology fee | $3,432 | $3,576 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$123,421** | **$125,763** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$705,042** | **$720,059** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $0.00 | $255.07 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $0.00 | $255.07 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$0** | **$451,474** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $54,963 | $70,853 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$54,963** | **$70,853** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $760,005 | $339,438 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,242 | $2,700 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$760,005** | **$339,438** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $339,438 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | NY054000001 | $ 594,347 | $ 528,731 | $ 442,462 | $ 86,269 | $ 86,269 | | $ - | |
| 2 | NY054000002 | $ 379,812 | $ 337,881 | $ 189,087 | $ 148,794 | $ 148,794 | | $ - | |
| | **Total** | **$ 974,159** | **$ 866,612** | **$ 631,549** | **$ 235,063** | **$ 235,063** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Brenda Westfall
Executive Director
Ithaca Housing Authority
800 South Plain St.
Ithaca, NY 14850-5359

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY05400000108D

Dear Ms. Westfall:

This letter obligates $86,269 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Ithaca Housing Authority<br>800 South Plain St.<br>Ithaca, NY 14850 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY515 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 5 4 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 042341771 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 235 | | 0 | | 0 | | 235 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,729 | 2,729 | 2,729 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 79 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY054000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 79 | |
| 15 | **Total Unit Months** | **2,820** | **2,808** | **2,741** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 228 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $226.61 | $226.61 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $232.05 | $232.05 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $651,596 | $651,596 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $102.30 | $102.30 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $287,258 | $287,258 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $36,172 | $36,172 |
| 10 | Cost of independent audit | $3,917 | $3,917 |
| 11 | Funding for resident participation activities | $5,700 | $5,700 |
| 12 | Asset management fee | $11,280 | $11,280 |
| 13 | Information technology fee | $5,640 | $5,640 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$62,709** | **$62,709** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,001,563** | **$1,001,563** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $211.35 | $210.47 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $211.35 | $210.47 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$593,471** | **$591,000** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $147,027 | $183,784 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$147,027** | **$183,784** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $555,119 | $594,347 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,917 | $3,917 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$555,119** | **$594,347** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $594,347 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Brenda Westfall
Executive Director
Ithaca Housing Authority
800 South Plain St.
Ithaca, NY 14850-5359

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY05400000208D

Dear Ms. Westfall:

This letter obligates $148,794 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Ithaca Housing Authority<br>800 South Plain St.<br>Ithaca, NY 14850 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY515 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 5 4 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 042341771 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,117 | 1,117 | 1,117 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 71 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY054000002**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 36 | |
| 15 | **Total Unit Months** | **1,200** | **1,165** | **1,117** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 93 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $357.39 | $357.39 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $365.97 | $365.97 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $426,355 | $426,355 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $209.58 | $209.94 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $244,161 | $244,580 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $26,942 | $26,942 |
| 09 | Payment in lieu of taxes (PILOT) | $16,316 | $16,316 |
| 10 | Cost of independent audit | $3,917 | $3,917 |
| 11 | Funding for resident participation activities | $2,325 | $2,325 |
| 12 | Asset management fee | $4,800 | $4,800 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$56,700** | **$56,700** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$727,216** | **$727,635** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $364.01 | $364.01 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $364.01 | $364.01 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$424,072** | **$424,072** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $60,999 | $76,249 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$60,999** | **$76,249** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $364,143 | $379,812 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,917 | $3,917 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$364,143** | **$379,812** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $379,812 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | NY055000001 | $ 421,042 | $ 374,559 | $ 300,061 | $ 74,498 | $ 74,498 | | $ - | |
| 2 | NY055000002 | $ 165,081 | $ 146,856 | $ 114,683 | $ 32,173 | $ 32,173 | | $ - | |
| 3 | NY055000004 | $ 612,881 | $ 545,219 | $ 389,609 | $ 155,610 | $ 155,610 | | $ - | |
| 4 | NY055000006 | $ 319,393 | $ 284,132 | $ 221,511 | $ 62,621 | $ 62,621 | | $ - | |
| 5 | NY055000009 | $ 304,743 | $ 271,099 | $ 183,807 | $ 87,292 | $ 87,292 | | $ - | |
| 6 | NY055000010 | $ 339,778 | $ 302,267 | $ 219,940 | $ 82,327 | $ 82,327 | | $ - | |
| | **Total** | **$ 2,162,918** | **$ 1,924,132** | **$ 1,429,611** | **$ 494,521** | **$ 494,521** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Neil Seidner
Executive Director
Town of Oyster Bay Housing Authority
115 Central Park Road
Plainview, NY 11803-2027

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY05500000108D

Dear Mr. Seidner:

This letter obligates $74,498 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Town of Oyster Bay Housing Authority<br>115 Central Park Road<br>Plainview, NY 11803 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY522 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 5 5 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 606814796 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 191 | | 0 | | 0 | | 191 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,237 | 2,237 | 2,237 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 36 | | 36 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 19 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY055000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 19 | |
| 15 | **Total Unit Months** | **2,292** | **2,256** | **2,273** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 189 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $371.35 | $371.35 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $380.26 | $380.26 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $857,867 | $857,867 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $157.81 | $157.81 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $356,019 | $356,019 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $43,349 | $43,349 |
| 10 | Cost of independent audit | $1,888 | $1,888 |
| 11 | Funding for resident participation activities | $4,725 | $4,725 |
| 12 | Asset management fee | $9,168 | $9,168 |
| 13 | Information technology fee | $4,584 | $4,584 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$63,714** | **$63,714** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,277,600** | **$1,277,600** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $379.68 | $379.68 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $379.68 | $379.68 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$856,558** | **$856,558** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $421,042 | $421,042 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,888 | $1,888 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$421,042** | **$421,042** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $421,042 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Neil Seidner
Executive Director
Town of Oyster Bay Housing Authority
115 Central Park Road
Plainview, NY 11803-2027

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY05500000208D

Dear Mr. Seidner:

This letter obligates $32,173 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Town of Oyster Bay Housing Authority<br>115 Central Park Road<br>Plainview, NY 11803 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY522 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 5 5 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 606814796 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 73 | | 0 | | 0 | | 73 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 858 | 858 | 858 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 6 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY055000002**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 6 | |
| 15 | **Total Unit Months** | **876** | **864** | **870** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 73 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $344.87 | $344.87 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $353.15 | $353.15 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $305,122 | $305,122 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $120.92 | $120.92 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $104,475 | $104,475 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $16,584 | $16,584 |
| 10 | Cost of independent audit | $722 | $722 |
| 11 | Funding for resident participation activities | $1,825 | $1,825 |
| 12 | Asset management fee | $3,504 | $3,504 |
| 13 | Information technology fee | $1,752 | $1,752 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$24,387** | **$24,387** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$433,984** | **$433,984** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $311.23 | $311.23 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $311.23 | $311.23 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$268,903** | **$268,903** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $165,081 | $165,081 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $722 | $722 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$165,081** | **$165,081** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $165,081 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Neil Seidner
Executive Director
Town of Oyster Bay Housing Authority
115 Central Park Road
Plainview, NY 11803-2027

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY05500000408D

Dear Mr. Seidner:

This letter obligates $155,610 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Town of Oyster Bay Housing Authority<br>115 Central Park Road<br>Plainview, NY 11803 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY522 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 5 5 0 0 0 0 0 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 606814796 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 248 | | 0 | | 0 | | 248 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,918 | 2,918 | 2,918 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 34 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY055000004**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 34 | |
| 15 | **Total Unit Months** | **2,976** | **2,952** | **2,942** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 245 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $340.76 | $340.76 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $348.94 | $348.94 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,030,071 | $1,030,071 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $132.81 | $132.81 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $392,055 | $392,055 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $56,238 | $56,238 |
| 10 | Cost of independent audit | $2,453 | $2,453 |
| 11 | Funding for resident participation activities | $6,125 | $6,125 |
| 12 | Asset management fee | $11,904 | $11,904 |
| 13 | Information technology fee | $5,952 | $5,952 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$82,672** | **$82,672** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,504,798** | **$1,504,798** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $302.14 | $302.14 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $302.14 | $302.14 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$891,917** | **$891,917** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $612,881 | $612,881 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,453 | $2,453 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$612,881** | **$612,881** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $612,881 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Neil Seidner
Executive Director
Town of Oyster Bay Housing Authority
115 Central Park Road
Plainview, NY 11803-2027

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY05500000608D

Dear Mr. Seidner:

This letter obligates $62,621 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Town of Oyster Bay Housing Authority<br>115 Central Park Road<br>Plainview, NY 11803 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY522 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 5 5 0 0 0 0 0 6 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 606814796 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 141 | | 0 | | 0 | | 141 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,659 | 1,659 | 1,659 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 21 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY055000006**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 21 | |
| 15 | **Total Unit Months** | **1,692** | **1,680** | **1,671** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 139 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $346.22 | $346.22 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $354.53 | $354.53 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $595,610 | $595,610 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $131.68 | $131.68 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $221,222 | $221,222 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $32,010 | $32,010 |
| 10 | Cost of independent audit | $1,395 | $1,395 |
| 11 | Funding for resident participation activities | $3,475 | $3,475 |
| 12 | Asset management fee | $6,768 | $6,768 |
| 13 | Information technology fee | $3,384 | $3,384 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$47,032** | **$47,032** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$863,864** | **$863,864** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $324.09 | $324.09 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $324.09 | $324.09 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$544,471** | **$544,471** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $319,393 | $319,393 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,395 | $1,395 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$319,393** | **$319,393** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $319,393 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Neil Seidner
Executive Director
Town of Oyster Bay Housing Authority
115 Central Park Road
Plainview, NY 11803-2027

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY05500000908D

Dear Mr. Seidner:

This letter obligates $87,292 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Town of Oyster Bay Housing Authority<br>115 Central Park Road<br>Plainview, NY 11803 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY522 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 5 5 0 0 0 0 0 9 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 606814796 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 117 | | 0 | | 0 | | 117 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,387 | 1,387 | 1,387 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 5 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY055000009**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 5 | |
| 15 | **Total Unit Months** | **1,404** | **1,392** | **1,399** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 117 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $326.47 | $326.47 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $334.31 | $334.31 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $465,360 | $465,360 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $137.02 | $137.02 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $190,732 | $190,732 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $26,559 | $26,559 |
| 10 | Cost of independent audit | $1,157 | $1,157 |
| 11 | Funding for resident participation activities | $2,925 | $2,925 |
| 12 | Asset management fee | $5,616 | $5,616 |
| 13 | Information technology fee | $2,808 | $2,808 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$39,065** | **$39,065** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$695,157** | **$695,157** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $280.47 | $280.47 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $280.47 | $280.47 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$390,414** | **$390,414** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $304,743 | $304,743 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,157 | $1,157 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$304,743** | **$304,743** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $304,743 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Neil Seidner
Executive Director
Town of Oyster Bay Housing Authority
115 Central Park Road
Plainview, NY 11803-2027

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY05500001008D

Dear Mr. Seidner:

This letter obligates $82,327 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Town of Oyster Bay Housing Authority<br>115 Central Park Road<br>Plainview, NY 11803 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY522 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 5 5 0 0 0 0 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 606814796 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 140 | | 0 | | 0 | | 140 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,628 | 1,628 | 1,628 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 28 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY055000010**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 28 | |
| 15 | **Total Unit Months** | **1,680** | **1,656** | **1,652** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 138 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $321.67 | $321.67 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $329.39 | $329.39 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $545,470 | $545,470 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $129.33 | $129.33 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $214,170 | $214,170 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $31,784 | $31,784 |
| 10 | Cost of independent audit | $1,385 | $1,385 |
| 11 | Funding for resident participation activities | $3,450 | $3,450 |
| 12 | Asset management fee | $6,720 | $6,720 |
| 13 | Information technology fee | $3,360 | $3,360 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$46,699** | **$46,699** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$806,339** | **$806,339** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $268.94 | $268.94 |
| 02 | PUM change in utility allowances | $12.80 | $12.80 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $281.74 | $281.74 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$466,561** | **$466,561** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $339,778 | $339,778 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,385 | $1,385 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$339,778** | **$339,778** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $339,778 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY056000001 | $ 505,955 | $ 450,098 | $ 318,163 | $ 131,935 | $ 131,935 | | $ - | |
| | **Total** | **$ 505,955** | **$ 450,098** | **$ 318,163** | **$ 131,935** | **$ 131,935** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Keith Burrell
Executive Director
Village of Spring Valley Housing Authority
76 Gesner Drive
Spring Valley, NY 10977-3956

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY05600000108D

Dear Mr. Burrell:

This letter obligates $131,935 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Village of Spring Valley Housing Authority<br>76 Gesner Drive<br>Spring Valley, NY 10977 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY625 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 5 6 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 072700156 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 146 | | 0 | | 0 | | 146 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,741 | 1,741 | 1,741 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 11 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY056000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 11 | |
| 15 | **Total Unit Months** | **1,752** | **1,752** | **1,741** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 145 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $454.98 | $454.98 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $465.90 | $465.90 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $816,257 | $816,257 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $172.14 | $172.14 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $301,589 | $301,589 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $50,710 | $50,710 |
| 10 | Cost of independent audit | $5,000 | $5,000 |
| 11 | Funding for resident participation activities | $3,625 | $3,625 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $3,504 | $3,504 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$62,839** | **$62,839** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,180,685** | **$1,180,685** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $385.12 | $385.12 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $385.12 | $385.12 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$674,730** | **$674,730** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $505,955 | $505,955 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,000 | $5,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$505,955** | **$505,955** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $505,955 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY057000001 | $ 167,042 | $ 148,601 | $ 105,417 | $ 43,184 | $ 43,184 | | $ - | |
| | **Total** | **$ 167,042** | **$ 148,601** | **$ 105,417** | **$ 43,184** | **$ 43,184** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John Afoun
Executive Director
Greenburgh Housing Authority
9 Maple Street
White Plains, NY 10603-2621

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY05700000108D

Dear Mr. Afoun:

This letter obligates $43,184 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Greenburgh Housing Authority<br>9 Maple Street<br>White Plains, NY 10603 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY556 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 5 7 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 782107593 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 115 | | 0 | | 0 | | 115 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,343 | 1,343 | 1,343 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 25 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY057000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 25 | |
| 15 | **Total Unit Months** | **1,380** | **1,368** | **1,355** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 113 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $478.19 | $478.19 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $489.67 | $489.67 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $669,869 | $669,869 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $50.69 | $50.69 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $69,344 | $69,344 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $74,569 | $74,569 |
| 10 | Cost of independent audit | $1,675 | $1,675 |
| 11 | Funding for resident participation activities | $2,825 | $2,825 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $2,760 | $2,760 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$81,829** | **$81,829** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$821,042** | **$821,042** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $478.07 | $478.07 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $478.07 | $478.07 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$654,000** | **$654,000** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $167,042 | $167,042 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,675 | $1,675 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$167,042** | **$167,042** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $167,042 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY058000001 | $ 197,986 | $ 176,128 | $ 140,612 | $ 35,516 | $ 35,516 | | $ - | |
| | **Total** | **$ 197,986** | **$ 176,128** | **$ 140,612** | **$ 35,516** | **$ 35,516** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John Pais
Executive Director
Wilna Housing Authority
600 South Washington St.
Carthage, NY 13619-1581

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY05800000108D

Dear Mr. Pais:

This letter obligates $35,516 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Wilna Housing Authority
600 South Washington St.
Carthage, NY 13619

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY511

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 5 8 0 0 0 0 0 1

**7. DUNS Number:** 099680951

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Donald K. McMAhon

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,187 | 1,187 | 1,187 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 1 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY058000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 1 | |
| 15 | **Total Unit Months** | **1,200** | **1,188** | **1,199** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 100 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $218.28 | $218.28 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $223.74 | $223.74 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $265,803 | $265,803 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $120.03 | $120.03 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $142,596 | $142,596 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $18,473 | $18,473 |
| 10 | Cost of independent audit | $0 | $2,685 |
| 11 | Funding for resident participation activities | $2,500 | $2,500 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$23,373** | **$26,058** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$431,772** | **$434,457** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $256.57 | $256.57 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $256.57 | $256.57 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$304,805** | **$304,805** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $54,672 | $68,334 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$54,672** | **$68,334** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $181,639 | $197,986 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $2,685 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$181,639** | **$197,986** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $197,986 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | NY059000001 | $ 201,600 | $ 179,343 | $ 128,967 | $ 50,376 | $ 50,376 | | $ - | |
| 2 | NY059000002 | $ 129,474 | $ 115,180 | $ 63,267 | $ 51,913 | $ 51,913 | | $ - | |
| | **Total** | **$ 331,074** | **$ 294,523** | **$ 192,234** | **$ 102,289** | **$ 102,289** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jeffrey C. McTiernan
Executive Director
Ilion Housing Authority
100 West Main St.
London Towers
Ilion, NY 13357-1740

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY05900000108D

Dear Mr. McTiernan:

This letter obligates $50,376 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Ilion Housing Authority<br>100 West Main St.<br>Ilion, NY 13357 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY525 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 5 9 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 070854781 | 0206 | Donald K. McMAhon |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 106 | | 0 | | 0 | | 106 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,254 | 1,254 | 1,254 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 18 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY059000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 18 | |
| 15 | **Total Unit Months** | **1,272** | **1,272** | **1,254** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 105 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $234.95 | $234.95 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $240.59 | $240.59 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $306,030 | $306,030 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $44.52 | $44.52 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $56,629 | $56,629 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $22,656 | $22,656 |
| 10 | Cost of independent audit | $1,369 | $1,369 |
| 11 | Funding for resident participation activities | $2,625 | $2,625 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $2,544 | $2,544 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$29,194** | **$29,194** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$391,853** | **$391,853** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $219.50 | $219.50 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $219.50 | $219.50 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$279,204** | **$279,204** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $71,156 | $88,951 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$71,156** | **$88,951** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $183,805 | $201,600 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,369 | $1,369 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$183,805** | **$201,600** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $201,600 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jeffrey C. McTiernan
Executive Director
Ilion Housing Authority
100 West Main St.
London Towers
Ilion, NY 13357-1740

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY05900000208D

Dear Mr. McTiernan:

This letter obligates $51,913 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Ilion Housing Authority
100 West Main St.
Ilion, NY 13357

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY525

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 5 9 0 0 0 0 0 2

**7. DUNS Number:** 070854781

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Donald K. McMAhon

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 52 | | 0 | | 0 | | 52 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 602 | 602 | 602 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 22 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY059000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 19 | |
| 15 | **Total Unit Months** | **624** | **621** | **602** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 50 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $350.46 | $350.46 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $358.87 | $358.87 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $222,858 | $222,858 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $81.54 | $81.54 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $50,636 | $50,636 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $10,818 | $10,818 |
| 10 | Cost of independent audit | $671 | $671 |
| 11 | Funding for resident participation activities | $1,250 | $1,250 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $1,248 | $1,248 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$13,987** | **$13,987** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$287,481** | **$287,481** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $324.37 | $324.37 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $324.37 | $324.37 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$201,434** | **$201,434** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $34,739 | $43,427 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$34,739** | **$43,427** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $120,786 | $129,474 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $671 | $671 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$120,786** | **$129,474** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $129,474 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY060000001 | $ 582,753 | $ 518,417 | $ 441,552 | $ 76,865 | $ 76,865 | | $ - | |
| 2 | NY060000002 | $ 367,699 | $ 327,105 | $ 160,148 | $ 166,957 | $ 166,957 | | $ - | |
| | **Total** | **$ 950,452** | **$ 845,522** | **$ 601,700** | **$ 243,822** | **$ 243,822** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard K. Miller
Executive Director
Amsterdam Housing Authority
52 Division St.
Amsterdam, NY 12010-4002

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY06000000108D

Dear Mr. Miller:

This letter obligates $76,865 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Amsterdam Housing Authority<br>52 Division St.<br>Amsterdam, NY 12010 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY507 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 6 0 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 082280967 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 195 | | 0 | | 0 | | 195 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,280 | 2,280 | 2,280 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 48 | 48 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 12 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY060000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 12 | |
| 15 | **Total Unit Months** | **2,340** | **2,340** | **2,280** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 190 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $234.51 | $234.51 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $240.37 | $240.37 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $562,466 | $562,466 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $153.37 | $153.37 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $358,886 | $358,886 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $17,886 | $26,987 |
| 09 | Payment in lieu of taxes (PILOT) | $23,698 | $23,698 |
| 10 | Cost of independent audit | $1,051 | $1,051 |
| 11 | Funding for resident participation activities | $4,750 | $4,750 |
| 12 | Asset management fee | $9,360 | $9,360 |
| 13 | Information technology fee | $4,680 | $4,680 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$61,425** | **$70,526** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$982,777** | **$991,878** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $237.91 | $237.91 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $237.91 | $237.91 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$556,709** | **$556,709** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $118,076 | $147,584 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$118,076** | **$147,584** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $544,144 | $582,753 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,051 | $1,051 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$544,144** | **$582,753** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $582,753 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard K. Miller
Executive Director
Amsterdam Housing Authority
52 Division St.
Amsterdam, NY 12010-4002

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY06000000208D

Dear Mr. Miller:

This letter obligates $166,957 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Amsterdam Housing Authority<br>52 Division St.<br>Amsterdam, NY 12010 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY507 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 6 0 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 082280967 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 70 | | 0 | | 0 | | 70 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 828 | 828 | 828 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 12 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY060000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 12 | |
| 15 | **Total Unit Months** | **840** | **840** | **828** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 69 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $360.34 | $360.34 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $369.35 | $369.35 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $310,254 | $310,254 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $58.75 | $58.75 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $49,350 | $49,350 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $6,285 | $9,483 |
| 09 | Payment in lieu of taxes (PILOT) | $7,312 | $7,312 |
| 10 | Cost of independent audit | $369 | $369 |
| 11 | Funding for resident participation activities | $1,725 | $1,725 |
| 12 | Asset management fee | $3,360 | $3,360 |
| 13 | Information technology fee | $1,680 | $1,680 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$20,731** | **$23,929** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$380,335** | **$383,533** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $81.92 | $81.92 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $81.92 | $81.92 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$68,813** | **$68,813** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $42,386 | $52,979 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$42,386** | **$52,979** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $353,908 | $367,699 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $369 | $369 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$353,908** | **$367,699** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $367,699 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY061000001 | $ 422,300 | $ 375,678 | $ 299,236 | $ 76,442 | $ 76,442 | | $ - | |
| | **Total** | **$ 422,300** | **$ 375,678** | **$ 299,236** | **$ 76,442** | **$ 76,442** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jeffrey K. First
Executive Director
Hudson Housing Authority
41 North Second St.
Hudson, NY 12534-1820

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY06100000108D

Dear Mr. First:

This letter obligates $76,442 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Hudson Housing Authority<br>41 North Second St.<br>Hudson, NY 12534 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY516 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 6 1 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 161847199 | 0206 | Donald K. McMAhon |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 135 | | 0 | | 0 | | 135 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,550 | 1,550 | 1,550 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 34 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 3 | | |

**Operating Fund Project Number:**
**NY061000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 34 | |
| 15 | **Total Unit Months** | **1,587** | **1,584** | **1,550** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 129 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $279.16 | $279.16 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $286.14 | $286.14 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $453,246 | $453,246 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $146.84 | $146.84 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $232,595 | $232,595 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $5,444 | $5,444 |
| 10 | Cost of independent audit | $2,370 | $2,370 |
| 11 | Funding for resident participation activities | $3,225 | $3,225 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $3,168 | $3,174 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$14,207** | **$14,213** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$700,048** | **$700,054** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $205.05 | $205.05 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $205.05 | $205.05 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$324,799** | **$324,799** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $37,636 | $47,045 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$37,636** | **$47,045** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $412,885 | $422,300 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,370 | $2,370 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$412,885** | **$422,300** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $422,300 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY062000011 | $ 524,322 | $ 466,437 | $ 368,681 | $ 97,756 | $ 97,756 | | $ - | |
| 2 | NY062000022 | $ 1,161,582 | $ 1,033,343 | $ 762,570 | $ 270,773 | $ 270,773 | | $ - | |
| | **Total** | **$ 1,685,904** | **$ 1,499,780** | **$ 1,131,251** | **$ 368,529** | **$ 368,529** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Bernard Wells
Executive Director
Poughkeepsie Housing Authority
4 Howard Street
Poughkeepsie, NY 12601-2234

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY06200001108D

Dear Mr. Wells:

This letter obligates $97,756 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Poughkeepsie Housing Authority
4 Howard Street
Poughkeepsie, NY 12601

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
|---|---|---|
| NY540 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 6 2 0 0 0 0 1 1 |

| 7. DUNS Number: | HUD Use Only | |
|---|---|---|
| | 8. ROFO Code: | Financial Analyst: |
| 082280900 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 117 | | 0 | | 0 | | 117 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,391 | 1,391 | 1,391 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 13 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY062000011**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 13 | |
| 15 | **Total Unit Months** | **1,404** | **1,404** | **1,391** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 116 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $469.77 | $451.66 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $481.04 | $462.50 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $675,380 | $649,350 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $201.23 | $201.23 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $282,527 | $282,527 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $24,187 | $24,187 |
| 10 | Cost of independent audit | $752 | $752 |
| 11 | Funding for resident participation activities | $2,900 | $2,900 |
| 12 | Asset management fee | $5,616 | $0 |
| 13 | Information technology fee | $2,808 | $2,808 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$36,263** | **$30,647** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$994,170** | **$962,524** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $312.11 | $312.11 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $312.11 | $312.11 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$438,202** | **$438,202** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $555,968 | $524,322 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $752 | $752 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$555,968** | **$524,322** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $524,322 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Bernard Wells
Executive Director
Poughkeepsie Housing Authority
4 Howard Street
Poughkeepsie, NY 12601-2234

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY06200002208D

Dear Mr. Wells:

This letter obligates $270,773 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Poughkeepsie Housing Authority
4 Howard Street
Poughkeepsie, NY 12601

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
|---|---|---|
| NY540 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 6 2 0 0 0 0 2 2 |

| 7. DUNS Number: | HUD Use Only | |
|---|---|---|
| | 8. ROFO Code: | Financial Analyst: |
| 082280900 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 242 | | 0 | | 0 | | 242 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,865 | 2,865 | 2,865 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 39 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY062000022**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 39 | |
| 15 | **Total Unit Months** | **2,904** | **2,904** | **2,865** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 239 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $440.80 | $451.66 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $451.38 | $462.50 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,310,808 | $1,343,100 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $211.89 | $211.89 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $615,329 | $615,329 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $49,107 | $49,107 |
| 10 | Cost of independent audit | $1,528 | $1,528 |
| 11 | Funding for resident participation activities | $5,975 | $5,975 |
| 12 | Asset management fee | $11,616 | $0 |
| 13 | Information technology fee | $5,808 | $5,808 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$74,034** | **$62,418** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,000,171** | **$2,020,847** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $295.89 | $295.89 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $295.89 | $295.89 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$859,265** | **$859,265** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,140,906 | $1,161,582 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,528 | $1,528 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,140,906** | **$1,161,582** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,161,582 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY063000001 | $ 250,787 | $ 223,100 | $ 157,203 | $ 65,897 | $ 65,897 | | $ - | |
| 2 | NY063000002 | $ 338,881 | $ 301,469 | $ 212,780 | $ 88,689 | $ 88,689 | | $ - | |
| | **Total** | **$ 589,668** | **$ 524,569** | **$ 369,983** | **$ 154,586** | **$ 154,586** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Judith A. Presutti
Executive Director
Dunkirk Housing Authority
15 North Main St.
Dunkirk, NY 14048-1743

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY06300000108D

Dear Ms. Presutti:

This letter obligates $65,897 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Dunkirk Housing Authority<br>15 North Main St.<br>Dunkirk, NY 14048 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY524 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 6 3 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 199234964 | 0206 | Ed Lalley |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 99 | | 0 | | 0 | | 99 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,136 | 1,136 | 1,136 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 36 | 36 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 16 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY063000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 16 | |
| 15 | **Total Unit Months** | **1,188** | **1,188** | **1,136** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 95 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $236.65 | $236.65 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $242.57 | $242.57 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $288,173 | $288,173 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $150.60 | $150.60 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $178,913 | $178,913 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $25,564 | $24,108 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $13,498 | $13,498 |
| 10 | Cost of independent audit | $1,742 | $1,742 |
| 11 | Funding for resident participation activities | $2,375 | $2,375 |
| 12 | Asset management fee | $2,376 | $2,376 |
| 13 | Information technology fee | $2,376 | $2,376 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$47,931** | **$46,475** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$515,017** | **$513,561** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $223.91 | $221.19 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $223.91 | $221.19 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$266,005** | **$262,774** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $249,012 | $250,787 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,742 | $1,742 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$249,012** | **$250,787** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $250,787 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Judith A. Presutti
Executive Director
Dunkirk Housing Authority
15 North Main St.
Dunkirk, NY 14048-1743

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY06300000208D

Dear Ms. Presutti:

This letter obligates $88,689 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Dunkirk Housing Authority<br>15 North Main St.<br>Dunkirk, NY 14048 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY524 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 6 3 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 199234964 | 0206 | Ed Lalley |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 134 | | 0 | | 0 | | 134 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,511 | 1,511 | 1,511 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 54 | 54 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 31 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY063000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 31 | |
| 15 | **Total Unit Months** | **1,608** | **1,608** | **1,511** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 126 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $302.47 | $302.47 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $310.03 | $310.03 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $511,550 | $498,528 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $47.29 | $48.53 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $78,029 | $78,036 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $18,270 | $18,270 |
| 10 | Cost of independent audit | $2,358 | $2,358 |
| 11 | Funding for resident participation activities | $3,300 | $3,150 |
| 12 | Asset management fee | $3,300 | $3,216 |
| 13 | Information technology fee | $3,300 | $3,216 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$30,528** | **$30,210** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$620,107** | **$606,774** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $147.92 | $166.60 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $147.92 | $166.60 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$244,068** | **$267,893** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $376,039 | $338,881 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,358 | $2,358 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$376,039** | **$338,881** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $338,881 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY064000001 | $ 161,761 | $ 143,903 | $ 109,019 | $ 34,884 | $ 34,884 | | $ - | |
| | **Total** | **$ 161,761** | **$ 143,903** | **$ 109,019** | **$ 34,884** | **$ 34,884** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Dena Wood
Executive Director
Woodridge Housing Authority
PO Box 322
Woodridge, NY 12789-0322

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY06400000108D

Dear Ms. Wood:

This letter obligates $34,884 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Woodridge Housing Authority<br>PO Box 322<br>Woodridge, NY 12789 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY 517 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 6 4 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 157251471 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 40 | | 0 | | 0 | | 40 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 475 | 475 | 475 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 5 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY064000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 5 | |
| 15 | **Total Unit Months** | **480** | **480** | **475** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 40 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $299.36 | $299.36 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $306.84 | $306.84 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $147,283 | $147,283 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $270.25 | $270.25 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $129,720 | $129,720 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $1,260 | $1,260 |
| 10 | Cost of independent audit | $3,650 | $3,650 |
| 11 | Funding for resident participation activities | $1,000 | $1,000 |
| 12 | Asset management fee | $960 | $960 |
| 13 | Information technology fee | $960 | $960 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$7,830** | **$7,830** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$284,833** | **$284,833** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $298.30 | $298.30 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $298.30 | $298.30 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$143,184** | **$143,184** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $16,090 | $20,112 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$16,090** | **$20,112** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $157,739 | $161,761 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,650 | $3,650 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$157,739** | **$161,761** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $161,761 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | NY065000001 | $ 147,532 | $ 131,244 | $ 118,659 | $ 12,585 | $ 12,585 | | $ - | |
| 2 | NY065000002 | $ 161,596 | $ 143,756 | $ 77,809 | $ 65,947 | $ 65,947 | | $ - | |
| | **Total** | **$ 309,128** | **$ 275,000** | **$ 196,468** | **$ 78,532** | **$ 78,532** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Judith Wingate-Wade
Executive Director
Norwich Housing Authority
13 Brown St.
Norwich, NY 13815-1823

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY06500000108D

Dear Ms. Wingate-Wade:

This letter obligates $12,585 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Norwich Housing Authority<br>13 Brown St.<br>Norwich, NY 13815 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY559 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 6 5 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085163566 | 0206 | Ed Lalley |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 62 | | 0 | | 0 | | 62 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 707 | 707 | 707 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 1 | 1 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 24 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY065000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 22 | |
| 15 | **Total Unit Months** | **744** | **730** | **719** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 60 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $222.61 | $222.61 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $228.18 | $228.18 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $166,571 | $166,571 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $106.45 | $108.34 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $77,709 | $79,088 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $8,296 | $8,272 |
| 10 | Cost of independent audit | $1,437 | $1,428 |
| 11 | Funding for resident participation activities | $1,500 | $1,500 |
| 12 | Asset management fee | $1,488 | $1,488 |
| 13 | Information technology fee | $1,488 | $1,488 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$14,209** | **$14,176** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$258,489** | **$259,835** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $217.03 | $217.03 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $217.03 | $217.03 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$158,432** | **$158,432** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $36,909 | $46,129 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$36,909** | **$46,129** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $136,966 | $147,532 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,437 | $1,428 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$136,966** | **$147,532** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $147,532 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Judith Wingate-Wade
Executive Director
Norwich Housing Authority
13 Brown St.
Norwich, NY 13815-1823

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY06500000208D

Dear Ms. Wingate-Wade:

This letter obligates $65,947 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Norwich Housing Authority<br>13 Brown St.<br>Norwich, NY 13815 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY559 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 6 5 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085163566 | 0206 | Ed Lalley |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 40 | | 0 | | 0 | | 40 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 452 | 452 | 452 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 2 | 2 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 26 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY065000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 14 | |
| 15 | **Total Unit Months** | **480** | **468** | **452** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 38 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $292.96 | $292.96 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $300.28 | $300.28 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $140,531 | $140,531 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $78.08 | $78.08 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $36,541 | $36,541 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $2,309 | $2,333 |
| 10 | Cost of independent audit | $943 | $952 |
| 11 | Funding for resident participation activities | $950 | $950 |
| 12 | Asset management fee | $960 | $960 |
| 13 | Information technology fee | $960 | $960 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$6,122** | **$6,155** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$183,194** | **$183,227** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $120.53 | $120.53 |
| 02 | PUM change in utility allowances | ($11.12) | ($11.12) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $109.41 | $109.41 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$51,204** | **$51,204** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $23,662 | $29,573 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$23,662** | **$29,573** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $155,652 | $161,596 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $943 | $952 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$155,652** | **$161,596** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $161,596 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY066000001 | $ 232,620 | $ 206,939 | $ 144,364 | $ 62,575 | $ 62,575 | | $ - | |
| | **Total** | **$ 232,620** | **$ 206,939** | **$ 144,364** | **$ 62,575** | **$ 62,575** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lydia Husak
Executive Director
Auburn Housing Authority
20 Thornton Ave.
Auburn, NY 13021-4618

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY06600000108D

Dear Ms. Husak:

This letter obligates $62,575 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Auburn Housing Authority
20 Thornton Ave.
Auburn, NY 13021

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY523

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 6 6 0 0 0 0 0 1

**7. DUNS Number:** 095573556

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Ron Cianciosi

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 50 | | 0 | | 0 | | 50 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 568 | 568 | 568 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 32 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY066000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 32 | |
| 15 | **Total Unit Months** | **600** | **600** | **568** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 47 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $300.27 | $300.27 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $307.78 | $307.78 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $184,668 | $184,668 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $45.46 | $45.46 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $27,276 | $27,276 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $6 | $3,421 |
| 10 | Cost of independent audit | $2 | $1,200 |
| 11 | Funding for resident participation activities | $1,175 | $1,175 |
| 12 | Asset management fee | $1,200 | $1,200 |
| 13 | Information technology fee | $1,200 | $1,200 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$3,583** | **$8,196** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$215,527** | **$220,140** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $47.87 | $47.87 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $47.87 | $47.87 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$28,722** | **$28,722** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $41,202 | $41,202 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$41,202** | **$41,202** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $228,007 | $232,620 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2 | $1,200 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$228,007** | **$232,620** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $232,620 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | NY067000001 | $ 246,879 | $ 219,624 | $ 203,024 | $ 16,600 | $ 16,600 | | $ - | |
| 2 | NY067000002 | $ 203,191 | $ 180,759 | $ 91,268 | $ 89,491 | $ 89,491 | | $ - | |
| | **Total** | **$ 450,070** | **$ 400,383** | **$ 294,292** | **$ 106,091** | **$ 106,091** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Lawrence Vetter
Executive Director
Hornell Housing Authority
87 East Washington St.
Hornell, NY 14843-1453

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY06700000108D

Dear Mr. Vetter:

This letter obligates $16,600 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Hornell Housing Authority<br>87 East Washington St.<br>Hornell, NY 14843 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY551 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 6 7 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 094407400 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 109 | | 0 | | 0 | | 109 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,287 | 1,287 | 1,287 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 21 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY067000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 21 | |
| 15 | **Total Unit Months** | **1,308** | **1,308** | **1,287** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 107 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $229.58 | $229.58 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $235.32 | $235.32 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $307,799 | $307,799 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $100.36 | $100.36 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $131,271 | $131,271 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $15,200 | $12,256 |
| 10 | Cost of independent audit | $2,497 | $2,459 |
| 11 | Funding for resident participation activities | $2,675 | $2,675 |
| 12 | Asset management fee | $2,616 | $2,616 |
| 13 | Information technology fee | $2,616 | $2,616 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$25,604** | **$22,622** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$464,674** | **$461,692** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $216.57 | $216.57 |
| 02 | PUM change in utility allowances | ($2.00) | ($2.00) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $214.57 | $214.57 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$280,658** | **$280,658** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $52,673 | $65,845 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$52,673** | **$65,845** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $236,689 | $246,879 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,497 | $2,459 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$236,689** | **$246,879** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $246,879 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Lawrence Vetter
Executive Director
Hornell Housing Authority
87 East Washington St.
Hornell, NY 14843-1453

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY06700000208D

Dear Mr. Vetter:

This letter obligates $89,491 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Hornell Housing Authority
87 East Washington St.
Hornell, NY 14843

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY551

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 6 7 0 0 0 0 0 2

**7. DUNS Number:** 094407400

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Ron Cianciosi

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 49 | | 0 | | 0 | | 49 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 564 | 564 | 564 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 24 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY067000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 18 | |
| 15 | **Total Unit Months** | **588** | **582** | **564** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 47 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $336.45 | $336.45 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $344.86 | $344.86 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $200,709 | $200,709 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $141.49 | $141.49 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $82,347 | $82,347 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $3,689 | $5,448 |
| 10 | Cost of independent audit | $1,094 | $1,102 |
| 11 | Funding for resident participation activities | $1,175 | $1,175 |
| 12 | Asset management fee | $1,176 | $1,176 |
| 13 | Information technology fee | $1,176 | $1,176 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$8,310** | **$10,077** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$291,366** | **$293,133** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $204.88 | $204.88 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $204.88 | $204.88 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$119,240** | **$119,240** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $23,437 | $29,298 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$23,437** | **$29,298** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $195,563 | $203,191 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,094 | $1,102 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$195,563** | **$203,191** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $203,191 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY068001949 | $ 212,735 | $ 189,249 | $ 145,851 | $ 43,398 | $ 43,398 | | $ - | |
| | **Total** | **$ 212,735** | **$ 189,249** | **$ 145,851** | **$ 43,398** | **$ 43,398** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Kathleen M. Revene
Executive Director
Oneonta Housing Authority
2 Mitchell St.
Oneonta, NY 13820-2343

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY06800194908D

Dear Ms. Revene:

This letter obligates $43,398 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Oneonta Housing Authority<br>2 Mitchell St.<br>Oneonta, NY 13820 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY565 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 6 8 0 0 1 9 4 9 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 361144934 | 0206 | Donald K. McMAhon |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 112 | | 0 | | 0 | | 112 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,339 | 1,339 | 1,339 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 5 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY068001949**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 5 | |
| 15 | **Total Unit Months** | **1,344** | **1,344** | **1,339** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 112 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $224.82 | $224.82 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $230.44 | $230.44 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $309,711 | $309,711 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $126.10 | $126.10 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $169,478 | $169,478 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $16,933 | $16,933 |
| 10 | Cost of independent audit | $3,069 | $3,069 |
| 11 | Funding for resident participation activities | $2,800 | $2,800 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $2,688 | $2,688 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$25,490** | **$25,490** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$504,679** | **$504,679** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $235.86 | $235.86 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $235.86 | $235.86 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$316,996** | **$316,996** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $20,039 | $25,052 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$20,039** | **$25,052** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $207,722 | $212,735 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,069 | $3,069 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$207,722** | **$212,735** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $212,735 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY069000001 | $ 967,001 | $ 860,244 | $ 799,341 | $ 60,903 | $ 60,903 | | $ - | |
| | **Total** | **$ 967,001** | **$ 860,244** | **$ 799,341** | **$ 60,903** | **$ 60,903** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Eric Wingate
Executive Director
Glen Cove Public Housing Authority
140 Glen Cove Avenue
Glen Cove, NY 11542-3414

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY06900000108D

Dear Mr. Wingate:

This letter obligates $60,903 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Glen Cove Public Housing Authority<br>140 Glen Cove Avenue<br>Glen Cove, NY 11542 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY541 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 6 9 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 077505212 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 250 | | 0 | | 0 | | 250 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,612 | 2,612 | 2,612 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 23 | 23 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 365 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY069000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 90 | |
| 15 | **Total Unit Months** | **3,000** | **2,725** | **2,612** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 218 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $407.31 | $407.31 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $417.09 | $417.09 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,136,570 | $1,136,570 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $274.36 | $274.36 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $747,631 | $747,631 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $60,852 | $60,852 |
| 10 | Cost of independent audit | $5,150 | $5,150 |
| 11 | Funding for resident participation activities | $5,450 | $5,450 |
| 12 | Asset management fee | $6,000 | $0 |
| 13 | Information technology fee | $6,000 | $6,000 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$83,452** | **$77,452** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,967,653** | **$1,961,653** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $365.01 | $365.01 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $365.01 | $365.01 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$994,652** | **$994,652** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $973,001 | $967,001 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,150 | $5,150 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$973,001** | **$967,001** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $967,001 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY070000002 | $ 243,539 | $ 216,652 | $ 179,378 | $ 37,274 | $ 37,274 | | $ - | |
| 2 | NY070000389 | $ 568,466 | $ 505,707 | $ 197,316 | $ 308,391 | $ 308,391 | | $ - | |
| 3 | NY070000510 | $ 290,403 | $ 258,343 | $ 254,717 | $ 3,626 | $ 3,626 | | $ - | |
| | **Total** | **$ 1,102,408** | **$ 980,702** | **$ 631,411** | **$ 349,291** | **$ 349,291** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Sandra Thurston
Executive Director
Lockport Housing Authority
301 Michigan St.
Lockport, NY 14094-1724

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY07000000208D

Dear Ms. Thurston:

This letter obligates $37,274 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Lockport Housing Authority<br>301 Michigan St.<br>Lockport, NY 14094 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY548 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 7 0 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 118787845 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,200 | 1,200 | 1,200 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY070000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **1,200** | **1,200** | **1,200** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 100 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $245.58 | $245.58 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $251.47 | $251.47 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $301,764 | $301,764 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $88.15 | $88.15 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $105,780 | $105,780 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $19,414 | $21,292 |
| 10 | Cost of independent audit | $1,822 | $1,023 |
| 11 | Funding for resident participation activities | $2,500 | $2,500 |
| 12 | Asset management fee | $4,800 | $4,800 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$30,936** | **$32,015** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$438,480** | **$439,559** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $221.93 | $221.93 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $221.93 | $221.93 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$266,316** | **$266,316** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $56,232 | $70,296 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$56,232** | **$70,296** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $228,396 | $243,539 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,822 | $1,023 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$228,396** | **$243,539** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $243,539 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Sandra Thurston
Executive Director
Lockport Housing Authority
301 Michigan St.
Lockport, NY 14094-1724

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY07000038908D

Dear Ms. Thurston:

This letter obligates $308,391 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Lockport Housing Authority<br>301 Michigan St.<br>Lockport, NY 14094 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY548 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 7 0 0 0 0 3 8 9 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 118787845 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 110 | | 0 | | 0 | | 110 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,316 | 1,316 | 1,316 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 4 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY070000389**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 4 | |
| 15 | **Total Unit Months** | **1,320** | **1,320** | **1,316** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 110 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $326.35 | $326.35 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $334.18 | $334.18 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $441,118 | $441,118 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $89.40 | $89.40 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $118,008 | $118,008 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $2,005 | $1,125 |
| 11 | Funding for resident participation activities | $2,750 | $2,750 |
| 12 | Asset management fee | $5,280 | $5,280 |
| 13 | Information technology fee | $2,640 | $2,640 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$12,675** | **$11,795** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$571,801** | **$570,921** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $102.55 | $102.55 |
| 02 | PUM change in utility allowances | ($42.22) | ($42.11) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $60.33 | $60.44 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$79,636** | **$79,781** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $61,855 | $77,326 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$61,855** | **$77,326** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $554,020 | $568,466 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,005 | $1,125 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$554,020** | **$568,466** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $568,466 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Sandra Thurston
Executive Director
Lockport Housing Authority
301 Michigan St.
Lockport, NY 14094-1724

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY07000051008D

Dear Ms. Thurston:

This letter obligates $3,626 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Lockport Housing Authority<br>301 Michigan St.<br>Lockport, NY 14094 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY548 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 7 0 0 0 0 5 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 118787845 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 142 | | 0 | | 0 | | 142 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,695 | 1,695 | 1,695 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 9 | 9 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY070000510**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **1,704** | **1,704** | **1,695** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 141 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $230.08 | $230.08 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $235.60 | $235.60 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $401,462 | $401,462 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $89.67 | $89.67 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $152,798 | $152,798 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $29,359 | $31,939 |
| 10 | Cost of independent audit | $2,588 | $1,452 |
| 11 | Funding for resident participation activities | $3,525 | $3,525 |
| 12 | Asset management fee | $6,816 | $6,816 |
| 13 | Information technology fee | $3,408 | $3,408 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$45,696** | **$47,140** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$599,956** | **$601,400** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $241.09 | $241.09 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $241.09 | $241.09 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$410,817** | **$410,817** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $79,849 | $99,820 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$79,849** | **$99,820** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $268,988 | $290,403 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,588 | $1,452 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$268,988** | **$290,403** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $290,403 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY071000001 | $ 587,711 | $ 522,828 | $ 361,777 | $ 161,051 | $ 161,051 | | $ - | |
| | **Total** | **$ 587,711** | **$ 522,828** | **$ 361,777** | **$ 161,051** | **$ 161,051** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Mattie Anderson
Executive Director
Monticello Housing Authority
76 Evergreen Drive
Monticello, NY 12701-1630

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY07100000108D

Dear Mrs. Anderson:

This letter obligates $161,051 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Monticello Housing Authority<br>76 Evergreen Drive<br>Monticello, NY 12701 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY529 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 7 1 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 780708996 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 98 | | 0 | | 0 | | 98 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,142 | 1,142 | 1,142 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 22 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY071000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 22 | |
| 15 | **Total Unit Months** | **1,176** | **1,164** | **1,154** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 96 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $284.56 | $284.56 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $291.67 | $291.67 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $339,504 | $339,504 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $324.75 | $324.75 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $378,009 | $378,009 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $146,220 | $146,220 |
| 09 | Payment in lieu of taxes (PILOT) | $20,632 | $20,632 |
| 10 | Cost of independent audit | $780 | $780 |
| 11 | Funding for resident participation activities | $2,400 | $2,400 |
| 12 | Asset management fee | $2,352 | $2,352 |
| 13 | Information technology fee | $2,352 | $2,352 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$174,736** | **$174,736** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$892,249** | **$892,249** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $313.32 | $313.32 |
| 02 | PUM change in utility allowances | ($31.81) | ($31.81) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $281.51 | $281.51 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$327,678** | **$327,678** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $18,519 | $23,140 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$18,519** | **$23,140** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $583,090 | $587,711 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $780 | $780 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$583,090** | **$587,711** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $587,711 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

CY 2008 Final Operating Subsidy Documents
NY077 - Town of Islip Housing Authority

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | NY077000001 | $ 159,494 | $ 141,886 | $ 136,538 | $ 5,348 | $ 5,348 | | $ - | |
| 2 | NY077000002 | $ 290,777 | $ 258,675 | $ 182,961 | $ 75,714 | $ 75,714 | | $ - | |
| 3 | NY077000003 | $ 26,682 | $ 23,736 | $ 24,577 | $ (841) | $ - | | $ - | |
| 4 | NY077000004 | $ 266,086 | $ 236,710 | $ 136,538 | $ 100,172 | $ 93,142 | | $ - | |
| 5 | NY077000008 | $ 32,949 | $ 29,311 | $ 35,500 | $ (6,189) | $ - | | $ - | |
| | **Total** | **$ 775,988** | **$ 690,318** | **$ 516,114** | **$ 174,204** | **$ 174,204** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Wankel
Executive Director
Town of Islip Housing Authority
963 Montauk Highway
Oakdale, NY 11769-1433

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY07700000108D

Dear Mr. Wankel:

This letter obligates $5,348 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Town of Islip Housing Authority
963 Montauk Highway
Oakdale, NY 11769

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY 650

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 7 7 0 0 0 0 0 1

**7. DUNS Number:** 859730868

**HUD Use Only**

**8. ROFO Code:** 0201

**Financial Analyst:** William Motiel

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,184 | 1,184 | 1,184 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 16 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY077000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 16 | |
| 15 | **Total Unit Months** | **1,200** | **1,200** | **1,184** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 99 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $341.99 | $336.99 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $350.20 | $345.08 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $420,240 | $414,096 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $54.09 | $54.09 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $64,908 | $64,908 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $33,352 | $33,352 |
| 10 | Cost of independent audit | $751 | $751 |
| 11 | Funding for resident participation activities | $2,475 | $2,475 |
| 12 | Asset management fee | $4,800 | $0 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$43,778** | **$38,978** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$528,926** | **$517,982** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $298.74 | $298.74 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $298.74 | $298.74 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$358,488** | **$358,488** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $170,438 | $159,494 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $751 | $751 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$170,438** | **$159,494** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $159,494 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Wankel
Executive Director
Town of Islip Housing Authority
963 Montauk Highway
Oakdale, NY 11769-1433

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY07700000208D

Dear Mr. Wankel:

This letter obligates $75,714 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Town of Islip Housing Authority<br>963 Montauk Highway<br>Oakdale, NY 11769 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY 650 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 7 7 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 859730868 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 134 | | 0 | | 0 | | 134 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,588 | 1,588 | 1,588 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 20 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY077000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 20 | |
| 15 | **Total Unit Months** | **1,608** | **1,608** | **1,588** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 132 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $335.54 | $336.99 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $343.59 | $345.08 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $552,493 | $554,889 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $25.65 | $25.65 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $41,245 | $41,245 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $35,397 | $35,397 |
| 10 | Cost of independent audit | $1,007 | $1,007 |
| 11 | Funding for resident participation activities | $3,300 | $3,300 |
| 12 | Asset management fee | $6,432 | $0 |
| 13 | Information technology fee | $3,216 | $3,216 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$49,352** | **$42,920** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$643,090** | **$639,054** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $216.59 | $216.59 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $216.59 | $216.59 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$348,277** | **$348,277** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $294,813 | $290,777 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,007 | $1,007 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$294,813** | **$290,777** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $290,777 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Wankel
Executive Director
Town of Islip Housing Authority
963 Montauk Highway
Oakdale, NY 11769-1433

Dear Mr. Wankel:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY07700000308D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Town of Islip Housing Authority
963 Montauk Highway
Oakdale, NY 11769

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY 650

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 7 7 0 0 0 0 0 3

**7. DUNS Number:** 859730868

**HUD Use Only**

**8. ROFO Code:** 0201

**Financial Analyst:** William Motiel

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 18 | | 0 | | 3 | | 15 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 93 | 93 | 93 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 120 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY077000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 6 | |
| 15 | **Total Unit Months** | **213** | **99** | **93** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 8 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 3 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $458.98 | $336.99 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $470.00 | $345.08 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $46,530 | $34,163 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $165.46 | $165.46 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $16,381 | $16,381 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $6,041 | $6,041 |
| 10 | Cost of independent audit | $135 | $135 |
| 11 | Funding for resident participation activities | $200 | $200 |
| 12 | Asset management fee | $852 | $0 |
| 13 | Information technology fee | $426 | $426 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$7,654** | **$6,802** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$70,565** | **$57,346** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $309.74 | $309.74 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $309.74 | $309.74 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$30,664** | **$30,664** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $39,901 | $26,682 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $135 | $135 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$39,901** | **$26,682** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $26,682 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Wankel
Executive Director
Town of Islip Housing Authority
963 Montauk Highway
Oakdale, NY 11769-1433

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY07700000408D

Dear Mr. Wankel:

This letter obligates $93,142 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Town of Islip Housing Authority<br>963 Montauk Highway<br>Oakdale, NY 11769 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY 650 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 7 7 0 0 0 0 0 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 859730868 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,186 | 1,186 | 1,186 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 14 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY077000004**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 14 | |
| 15 | **Total Unit Months** | **1,200** | **1,200** | **1,186** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 99 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $335.85 | $336.99 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $343.91 | $345.08 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $412,692 | $414,096 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $37.14 | $37.14 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $44,568 | $44,568 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $22,380 | $22,380 |
| 10 | Cost of independent audit | $751 | $751 |
| 11 | Funding for resident participation activities | $2,475 | $2,475 |
| 12 | Asset management fee | $4,800 | $0 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$32,806** | **$28,006** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$490,066** | **$486,670** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $183.82 | $183.82 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $183.82 | $183.82 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$220,584** | **$220,584** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $269,482 | $266,086 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $751 | $751 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$269,482** | **$266,086** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $266,086 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Wankel
Executive Director
Town of Islip Housing Authority
963 Montauk Highway
Oakdale, NY 11769-1433

Dear Mr. Wankel:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY07700000808D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Town of Islip Housing Authority<br>963 Montauk Highway<br>Oakdale, NY 11769 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY 650 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 7 7 0 0 0 0 0 8 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 859730868 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 26 | | 0 | | 0 | | 26 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 312 | 312 | 312 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY077000008**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **312** | **312** | **312** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 26 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $362.46 | $336.99 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $371.16 | $345.08 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $115,802 | $107,665 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $40.47 | $40.47 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $12,627 | $12,627 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $11,103 | $11,103 |
| 10 | Cost of independent audit | $195 | $195 |
| 11 | Funding for resident participation activities | $650 | $650 |
| 12 | Asset management fee | $1,248 | $0 |
| 13 | Information technology fee | $624 | $624 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$13,820** | **$12,572** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$142,249** | **$132,864** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $320.24 | $320.24 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $320.24 | $320.24 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$99,915** | **$99,915** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $42,334 | $32,949 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $195 | $195 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$42,334** | **$32,949** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $32,949 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY079000001 | $ 231,674 | $ 206,097 | $ 147,982 | $ 58,115 | $ 58,115 | | $ - | |
| | **Total** | **$ 231,674** | **$ 206,097** | **$ 147,982** | **$ 58,115** | **$ 58,115** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Landry
Executive Director
Glens Falls Housing Authority
Jay St.
Stichman Towers
Glens Falls, NY 12801-4515

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY07900000108D

Dear Mr. Landry:

This letter obligates $58,115 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Glens Falls Housing Authority<br>Jay St.<br>Glens Falls, NY 12801 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY1073 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 7 9 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 199283805 | 0206 | Donald K. McMAhon |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 175 | | 0 | | 0 | | 175 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,100 | 2,100 | 2,100 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY079000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **2,100** | **2,100** | **2,100** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 175 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $228.01 | $228.01 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $233.48 | $233.48 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $490,308 | $490,308 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $53.19 | $52.87 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $111,699 | $111,027 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $42,288 | $42,288 |
| 10 | Cost of independent audit | $3,361 | $3,361 |
| 11 | Funding for resident participation activities | $4,375 | $4,375 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $4,200 | $4,200 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$54,224** | **$54,224** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$656,231** | **$655,559** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $238.95 | $238.95 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $238.95 | $238.95 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$501,795** | **$501,795** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $77,910 | $77,910 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$77,910** | **$77,910** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $232,346 | $231,674 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,361 | $3,361 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$232,346** | **$231,674** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $231,674 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY080001001 | $ 370,982 | $ 330,026 | $ 246,350 | $ 83,676 | $ 83,676 | | $ - | |
| | **Total** | **$ 370,982** | **$ 330,026** | **$ 246,350** | **$ 83,676** | **$ 83,676** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Barry Webb
Executive Director
Malone Housing Authority
215 Elm St.
Malone, NY 12953-1527

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY08000100108D

Dear Mr. Webb:

This letter obligates $83,676 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Malone Housing Authority<br>215 Elm St.<br>Malone, NY 12953 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY643 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 8 0 0 0 1 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 161846860 | 0206 | Donald K. McMAhon |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 175 | | 0 | | 0 | | 175 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,044 | 2,044 | 2,044 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 56 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY080001001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 56 | |
| 15 | **Total Unit Months** | **2,100** | **2,100** | **2,044** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 170 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $226.65 | $226.65 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $232.32 | $232.32 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $487,872 | $487,872 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $133.83 | $133.83 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $281,043 | $281,043 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $20,267 | $20,267 |
| 10 | Cost of independent audit | $2,800 | $2,800 |
| 11 | Funding for resident participation activities | $4,250 | $4,250 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $4,200 | $4,200 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$31,517** | **$31,517** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$800,432** | **$800,432** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $209.07 | $209.07 |
| 02 | PUM change in utility allowances | ($4.57) | ($4.57) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $204.50 | $204.50 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$429,450** | **$429,450** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $370,982 | $370,982 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,800 | $2,800 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$370,982** | **$370,982** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $370,982 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY081000001 | $ 198,168 | $ 176,290 | $ 127,356 | $ 48,934 | $ 48,934 | | $ - | |
| | **Total** | **$ 198,168** | **$ 176,290** | **$ 127,356** | **$ 48,934** | **$ 48,934** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Sharon Sutton
Executive Director
Tupper Lake Housing Authority
38 Boyer Ave.
Tupper Lake, NY 12986-1533

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY08100000108D

Dear Ms. Sutton:

This letter obligates $48,934 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Tupper Lake Housing Authority<br>38 Boyer Ave.<br>Tupper Lake, NY 12986 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY554 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 8 1 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 960428902 | 0206 | Donald K. McMAhon |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 90 | | 0 | | 0 | | 90 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,050 | 1,050 | 1,050 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 30 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY081000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 30 | |
| 15 | **Total Unit Months** | **1,080** | **1,080** | **1,050** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 88 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $279.99 | $279.99 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $286.99 | $286.99 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $309,949 | $309,949 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $81.90 | $81.90 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $88,452 | $88,452 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $17,915 | $17,915 |
| 10 | Cost of independent audit | $10,060 | $10,060 |
| 11 | Funding for resident participation activities | $2,200 | $2,200 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $2,160 | $2,160 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$32,335** | **$32,335** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$430,736** | **$430,736** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $226.57 | $226.57 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $226.57 | $226.57 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$244,696** | **$244,696** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $12,128 | $12,128 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$12,128** | **$12,128** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $198,168 | $198,168 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $10,060 | $10,060 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$198,168** | **$198,168** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $198,168 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY082000001 | $ 611,662 | $ 544,135 | $ 389,839 | $ 154,296 | $ 154,296 | | $ - | |
| 2 | NY082000002 | $ 500,416 | $ 445,170 | $ 373,595 | $ 71,575 | $ 71,575 | | $ - | |
| | **Total** | **$ 1,112,078** | **$ 989,305** | **$ 763,434** | **$ 225,871** | **$ 225,871** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Christine Scofield
Executive Director
Peekskill Housing Authority
807 Main Street
Peekskill, NY 10566-2040

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY08200000108D

Dear Ms. Scofield:

This letter obligates $154,296 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Peekskill Housing Authority<br>807 Main Street<br>Peekskill, NY 10566 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY611 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 8 2 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 098488562 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 144 | | 0 | | 0 | | 144 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,678 | 1,678 | 1,678 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 50 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY082000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 50 | |
| 15 | **Total Unit Months** | **1,728** | **1,728** | **1,678** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 140 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $464.22 | $461.25 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $475.36 | $472.32 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $821,422 | $816,169 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $197.13 | $197.13 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $340,641 | $340,641 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $32,208 | $32,208 |
| 10 | Cost of independent audit | $3,294 | $3,294 |
| 11 | Funding for resident participation activities | $3,500 | $3,500 |
| 12 | Asset management fee | $6,912 | $0 |
| 13 | Information technology fee | $3,456 | $3,456 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$49,370** | **$42,458** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,211,433** | **$1,199,268** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $340.05 | $340.05 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $340.05 | $340.05 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$587,606** | **$587,606** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $623,827 | $611,662 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,294 | $3,294 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$623,827** | **$611,662** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $611,662 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Christine Scofield
Executive Director
Peekskill Housing Authority
807 Main Street
Peekskill, NY 10566-2040

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY08200000208D

Dear Ms. Scofield:

This letter obligates $71,575 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Peekskill Housing Authority<br>807 Main Street<br>Peekskill, NY 10566 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY611 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 8 2 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 098488562 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 138 | | 0 | | 0 | | 138 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,633 | 1,633 | 1,633 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 23 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY082000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 23 | |
| 15 | **Total Unit Months** | **1,656** | **1,656** | **1,633** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 136 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $477.98 | $461.25 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $489.45 | $472.32 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $810,529 | $782,162 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $211.42 | $211.42 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $350,112 | $350,112 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $38,592 | $38,592 |
| 10 | Cost of independent audit | $3,156 | $3,156 |
| 11 | Funding for resident participation activities | $3,400 | $3,400 |
| 12 | Asset management fee | $6,624 | $0 |
| 13 | Information technology fee | $3,312 | $3,312 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$55,084** | **$48,460** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,215,725** | **$1,180,734** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $410.82 | $410.82 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $410.82 | $410.82 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$680,318** | **$680,318** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $535,407 | $500,416 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,156 | $3,156 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$535,407** | **$500,416** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $500,416 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY084000001 | $ 727,697 | $ 647,359 | $ 462,535 | $ 184,824 | $ 184,824 | | $ - | |
| | **Total** | **$ 727,697** | **$ 647,359** | **$ 462,535** | **$ 184,824** | **$ 184,824** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Louise DeFilippo
Executive Director
Town of Ramapo Housing Authority
38 Pondview Drive
Suffern, NY 10901-6504

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY08400000108D

Dear Ms. DeFilippo:

This letter obligates $184,824 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Town of Ramapo Housing Authority<br>38 Pondview Drive<br>Suffern, NY 10901 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY 615 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 8 4 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 175126820 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 200 | | 0 | | 0 | | 200 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,332 | 2,332 | 2,332 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 36 | | 36 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 32 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY084000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 32 | |
| 15 | **Total Unit Months** | **2,400** | **2,364** | **2,368** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 197 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $384.54 | $384.54 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $393.77 | $393.77 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $930,872 | $930,872 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $178.37 | $178.37 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $421,667 | $421,667 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $30,966 | $30,966 |
| 10 | Cost of independent audit | $2,675 | $2,675 |
| 11 | Funding for resident participation activities | $4,925 | $4,925 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $4,800 | $4,800 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$43,366** | **$43,366** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,395,905** | **$1,395,905** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $282.66 | $282.66 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $282.66 | $282.66 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$668,208** | **$668,208** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $727,697 | $727,697 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,675 | $2,675 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$727,697** | **$727,697** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $727,697 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | NY085000001 | $ 327,206 | $ 291,082 | $ 225,243 | $ 65,839 | $ 58,190 | | $ - | |
| 2 | NY085000002 | $ 516,775 | $ 459,723 | $ 377,550 | $ 82,173 | $ - | | $ - | |
| 3 | NY085000003 | $ 84,708 | $ 75,356 | $ 165,178 | $ (89,822) | $ - | | $ - | |
| | **Total** | **$ 928,689** | **$ 826,161** | **$ 767,971** | **$ 58,190** | **$ 58,190** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jamie Morrison
Executive Director
Village of Hempstead HA
260 Clinton Street
Hempstead, NY 11550-2629

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY08500000108D

Dear Ms. Morrison:

This letter obligates $58,190 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Village of Hempstead HA<br>260 Clinton Street<br>Hempstead, NY 11550 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY593/706 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 8 5 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 175155183 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 105 | | 0 | | 0 | | 105 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,202 | 1,202 | 1,202 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 34 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY085000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 34 | |
| 15 | **Total Unit Months** | **1,260** | **1,236** | **1,226** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 102 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $371.40 | $353.97 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $380.31 | $362.47 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $470,063 | $448,013 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $167.65 | $167.65 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $207,215 | $207,215 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $25,457 | $25,457 |
| 10 | Cost of independent audit | $1,349 | $1,349 |
| 11 | Funding for resident participation activities | $2,550 | $2,550 |
| 12 | Asset management fee | $5,040 | $0 |
| 13 | Information technology fee | $2,520 | $2,520 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$36,916** | **$31,876** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$714,194** | **$687,104** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $291.18 | $291.18 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $291.18 | $291.18 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$359,898** | **$359,898** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $354,296 | $327,206 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,349 | $1,349 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$354,296** | **$327,206** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $327,206 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jamie Morrison
Executive Director
Village of Hempstead HA
260 Clinton Street
Hempstead, NY 11550-2629

Dear Ms. Morrison:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY08500000208D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Village of Hempstead HA<br>260 Clinton Street<br>Hempstead, NY 11550 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY593/706 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 8 5 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 175155183 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 176 | | 0 | | 0 | | 176 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,012 | 2,012 | 2,012 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 48 | 48 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 28 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY085000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 28 | |
| 15 | **Total Unit Months** | **2,112** | **2,088** | **2,036** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 170 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $347.26 | $353.97 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $355.59 | $362.47 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $742,472 | $756,837 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $129.92 | $129.92 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $271,273 | $271,273 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $42,671 | $42,671 |
| 10 | Cost of independent audit | $2,261 | $2,261 |
| 11 | Funding for resident participation activities | $4,250 | $4,250 |
| 12 | Asset management fee | $8,448 | $0 |
| 13 | Information technology fee | $4,224 | $4,224 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$61,854** | **$53,406** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,075,599** | **$1,081,516** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $270.47 | $270.47 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $270.47 | $270.47 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$564,741** | **$564,741** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $510,858 | $516,775 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,261 | $2,261 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$510,858** | **$516,775** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $516,775 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jamie Morrison
Executive Director
Village of Hempstead HA
260 Clinton Street
Hempstead, NY 11550-2629

Dear Ms. Morrison:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY08500000308D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Village of Hempstead HA<br>260 Clinton Street<br>Hempstead, NY 11550 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY593/706 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 8 5 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 175155183 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 81 | | 0 | | 0 | | 81 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 446 | 446 | 446 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 18 | | 18 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 22 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 486 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY085000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 22 | |
| 15 | **Total Unit Months** | **972** | **468** | **464** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 39 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $410.63 | $353.97 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $420.49 | $362.47 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $196,789 | $169,636 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $172.18 | $172.18 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $80,580 | $80,580 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $19,638 | $19,638 |
| 10 | Cost of independent audit | $1,040 | $1,040 |
| 11 | Funding for resident participation activities | $975 | $975 |
| 12 | Asset management fee | $3,888 | $0 |
| 13 | Information technology fee | $1,944 | $1,944 |
| 14 | Asset repositioning fee | $153,269 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$180,754** | **$23,597** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$458,123** | **$273,813** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $404.07 | $404.07 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $404.07 | $404.07 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$189,105** | **$189,105** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $269,018 | $84,708 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,040 | $1,040 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$269,018** | **$84,708** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $84,708 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | NY086000001 | $ 559,209 | $ 497,472 | $ 372,923 | $ 124,549 | $ 124,549 | | $ - | |
| | **Total** | **$ 559,209** | **$ 497,472** | **$ 372,923** | **$ 124,549** | **$ 124,549** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. F. Michael Franzese
Executive Director
North Hempstead Housing Authority
Pond Hill Road
Great Neck, NY 11020-1599

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY08600000108D

Dear Mr. Franzese:

This letter obligates $124,549 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

North Hempstead Housing Authority
Pond Hill Road
Great Neck, NY 11020

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY581

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 8 6 0 0 0 0 0 1

**7. DUNS Number:** 150618882

**HUD Use Only**

**8. ROFO Code:** 0201

**Financial Analyst:** Louis F. Alcindor

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 189 | | 0 | | 0 | | 189 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,149 | 2,149 | 2,149 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 107 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY086000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 68 | |
| 15 | **Total Unit Months** | **2,268** | **2,217** | **2,161** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 180 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $326.58 | $326.58 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $334.42 | $334.42 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $741,409 | $741,409 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $124.39 | $124.39 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $275,773 | $275,773 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $22,398 | $22,398 |
| 10 | Cost of independent audit | $2,479 | $2,479 |
| 11 | Funding for resident participation activities | $4,500 | $4,500 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $4,536 | $4,536 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$33,913** | **$33,913** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,051,095** | **$1,051,095** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $221.87 | $221.87 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $221.87 | $221.87 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$491,886** | **$491,886** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $559,209 | $559,209 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,479 | $2,479 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$559,209** | **$559,209** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $559,209 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY087000001 | $ 229,246 | $ 203,937 | $ 139,327 | $ 64,610 | $ 64,610 | | $ - | |
| 2 | NY087000002 | $ 80,384 | $ 71,510 | $ 62,518 | $ 8,992 | $ 8,992 | | $ - | |
| | **Total** | **$ 309,630** | **$ 275,447** | **$ 201,845** | **$ 73,602** | **$ 73,602** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. David Aldrich
Executive Director
Harrietstown Housing Authority
14 Kiwassa Rd.
Saranac Lake, NY 12983-2358

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY08700000108D

Dear Mr. Aldrich:

This letter obligates $64,610 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Harrietstown Housing Authority
14 Kiwassa Rd.
Saranac Lake, NY 12983

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY641

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 8 7 0 0 0 0 0 1

**7. DUNS Number:** 042340682

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Donald K. McMAhon

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 78 | | 0 | | 0 | | 78 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 914 | 914 | 914 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 2 | 2 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 20 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY087000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 20 | |
| 15 | **Total Unit Months** | **936** | **936** | **914** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 76 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $223.98 | $223.98 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $229.58 | $229.58 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $214,887 | $214,887 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $146.72 | $146.72 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $137,330 | $137,330 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $14,386 | $14,710 |
| 10 | Cost of independent audit | $1,530 | $1,530 |
| 11 | Funding for resident participation activities | $1,900 | $1,900 |
| 12 | Asset management fee | $1,872 | $1,872 |
| 13 | Information technology fee | $1,872 | $1,872 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$21,560** | **$21,884** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$373,777** | **$374,101** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $222.36 | $222.36 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $222.36 | $222.36 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$208,129** | **$208,129** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $63,274 | $63,274 |
| 03 | Other | $558 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$63,832** | **$63,274** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $229,480 | $229,246 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,530 | $1,530 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$229,480** | **$229,246** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $229,246 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. David Aldrich
Executive Director
Harrietstown Housing Authority
14 Kiwassa Rd.
Saranac Lake, NY 12983-2358

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY08700000208D

Dear Mr. Aldrich:

This letter obligates $8,992 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Harrietstown Housing Authority
14 Kiwassa Rd.
Saranac Lake, NY 12983

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY641

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 8 7 0 0 0 0 0 2

**7. DUNS Number:** 042340682

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Donald K. McMAhon

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 35 | | 0 | | 0 | | 35 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 411 | 411 | 411 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 3 | 3 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 6 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY087000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 6 | |
| 15 | **Total Unit Months** | **420** | **420** | **411** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 34 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $328.56 | $328.56 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $336.77 | $336.77 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $141,443 | $141,443 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $73.08 | $73.08 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $30,694 | $30,694 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $6,464 | $6,600 |
| 10 | Cost of independent audit | $690 | $690 |
| 11 | Funding for resident participation activities | $850 | $850 |
| 12 | Asset management fee | $840 | $840 |
| 13 | Information technology fee | $840 | $840 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$9,684** | **$9,820** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$181,821** | **$181,957** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $311.00 | $309.44 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $311.00 | $309.44 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$130,620** | **$129,965** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $28,392 | $28,392 |
| 03 | Other | $250 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$28,642** | **$28,392** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $79,843 | $80,384 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $690 | $690 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$79,843** | **$80,384** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $80,384 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY088000001 | $ 687,346 | $ 611,463 | $ 502,734 | $ 108,729 | $ 108,729 | | $ - | |
| 2 | NY088000003 | $ 451,514 | $ 401,667 | $ 247,653 | $ 154,014 | $ 154,014 | | $ - | |
| 3 | NY088000004 | $ 1,212,988 | $ 1,079,074 | $ 594,366 | $ 484,708 | $ 484,708 | | $ - | |
| | **Total** | **$ 2,351,848** | **$ 2,092,204** | **$ 1,344,753** | **$ 747,451** | **$ 747,451** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Steven D. Horton
Executive Director
New Rochelle Housing Authority
50 Sickles Avenue
New Rochelle, NY 10801-4029

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY08800000108D

Dear Dr. Horton:

This letter obligates $108,729 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| New Rochelle Housing Authority<br>50 Sickles Avenue<br>New Rochelle, NY 10801 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| 628 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 8 8 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 078712999 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 203 | | 0 | | 0 | | 203 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,401 | 2,401 | 2,401 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 23 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY088000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 23 | |
| 15 | **Total Unit Months** | **2,436** | **2,436** | **2,401** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 200 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $371.80 | $371.80 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $380.72 | $380.72 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $927,434 | $927,434 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $139.06 | $139.06 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $338,750 | $338,750 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $20,599 | $20,599 |
| 10 | Cost of independent audit | $1,518 | $1,518 |
| 11 | Funding for resident participation activities | $5,000 | $5,000 |
| 12 | Asset management fee | $9,744 | $9,744 |
| 13 | Information technology fee | $4,872 | $4,872 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$41,733** | **$41,733** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,307,917** | **$1,307,917** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $254.75 | $254.75 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $254.75 | $254.75 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$620,571** | **$620,571** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $687,346 | $687,346 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,518 | $1,518 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$687,346** | **$687,346** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $687,346 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Steven D. Horton
Executive Director
New Rochelle Housing Authority
50 Sickles Avenue
New Rochelle, NY 10801-4029

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY08800000308D

Dear Dr. Horton:

This letter obligates $154,014 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

New Rochelle Housing Authority
50 Sickles Avenue
New Rochelle, NY 10801

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
|---|---|---|
| 628 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 8 8 0 0 0 0 0 3 |

| 7. DUNS Number: | HUD Use Only | |
|---|---|---|
| | 8. ROFO Code: | Financial Analyst: |
| 078712999 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,178 | 1,178 | 1,178 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 5 | 5 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 17 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY088000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 17 | |
| 15 | **Total Unit Months** | **1,200** | **1,200** | **1,178** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 98 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $480.59 | $480.59 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $492.12 | $492.12 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $590,544 | $590,544 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $291.67 | $291.67 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $350,004 | $350,004 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $18,728 | $18,728 |
| 10 | Cost of independent audit | $748 | $748 |
| 11 | Funding for resident participation activities | $2,450 | $2,450 |
| 12 | Asset management fee | $4,800 | $4,800 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$29,126** | **$29,126** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$969,674** | **$969,674** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $431.80 | $431.80 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $431.80 | $431.80 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$518,160** | **$518,160** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $451,514 | $451,514 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $748 | $748 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$451,514** | **$451,514** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $451,514 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Steven D. Horton
Executive Director
New Rochelle Housing Authority
50 Sickles Avenue
New Rochelle, NY 10801-4029

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY08800000408D

Dear Dr. Horton:

This letter obligates $484,708 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| New Rochelle Housing Authority<br>50 Sickles Avenue<br>New Rochelle, NY 10801 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| 628 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 8 8 0 0 0 0 0 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 078712999 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 240 | | 0 | | 0 | | 240 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,784 | 2,784 | 2,784 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 28 | 28 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 68 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY088000004**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 68 | |
| 15 | **Total Unit Months** | **2,880** | **2,880** | **2,784** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 232 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $452.73 | $452.73 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $463.60 | $463.60 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,335,168 | $1,335,168 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $273.36 | $273.36 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $787,277 | $787,277 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $17,423 | $17,423 |
| 10 | Cost of independent audit | $1,794 | $1,794 |
| 11 | Funding for resident participation activities | $5,800 | $5,800 |
| 12 | Asset management fee | $11,520 | $11,520 |
| 13 | Information technology fee | $5,760 | $5,760 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$42,297** | **$42,297** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,164,742** | **$2,164,742** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $330.47 | $330.47 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $330.47 | $330.47 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$951,754** | **$951,754** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,212,988 | $1,212,988 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,794 | $1,794 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,212,988** | **$1,212,988** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,212,988 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | NY089000001 | $ 291,160 | $ 259,016 | $ 159,734 | $ 99,282 | $ 99,282 | | $ - | |
| 2 | NY089000002 | $ 135,305 | $ 120,367 | $ 95,840 | $ 24,527 | $ 24,527 | | $ - | |
| | **Total** | **$ 426,465** | **$ 379,383** | **$ 255,574** | **$ 123,809** | **$ 123,809** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jim DeVolder
Executive Director
Newark Housing Authority
200 Driving Park Circle
PO Box 108
Newark, NY 14513-1156

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY08900000108D

Dear Mr. DeVolder:

This letter obligates $99,282 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Newark Housing Authority<br>200 Driving Park Circle<br>Newark, NY 14513 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY567 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 8 9 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085850969 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,191 | 1,191 | 1,191 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 9 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY089000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 9 | |
| 15 | **Total Unit Months** | **1,200** | **1,200** | **1,191** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 99 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $335.55 | $335.55 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $343.60 | $343.60 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $412,320 | $412,320 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $13.73 | $13.73 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $16,476 | $16,476 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $18,422 | $18,422 |
| 10 | Cost of independent audit | $2,315 | $2,315 |
| 11 | Funding for resident participation activities | $2,475 | $2,475 |
| 12 | Asset management fee | $2,400 | $2,400 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$28,012** | **$28,012** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$456,808** | **$456,808** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $211.50 | $205.36 |
| 02 | PUM change in utility allowances | ($33.09) | ($33.09) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $178.41 | $172.27 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$214,092** | **$206,724** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $32,856 | $41,076 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$32,856** | **$41,076** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $275,572 | $291,160 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,315 | $2,315 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$275,572** | **$291,160** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $291,160 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jim DeVolder
Executive Director
Newark Housing Authority
200 Driving Park Circle
PO Box 108
Newark, NY 14513-1156

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY08900000208D

Dear Mr. DeVolder:

This letter obligates $24,527 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Newark Housing Authority<br>200 Driving Park Circle<br>Newark, NY 14513 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY567 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 8 9 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085850969 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 60 | | 0 | | 0 | | 60 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 720 | 720 | 720 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY089000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **720** | **720** | **720** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 60 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $234.93 | $234.93 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $240.57 | $240.57 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $173,210 | $173,210 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $114.86 | $114.86 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $82,699 | $82,699 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $9,320 | $9,401 |
| 10 | Cost of independent audit | $535 | $535 |
| 11 | Funding for resident participation activities | $1,500 | $1,500 |
| 12 | Asset management fee | $1,440 | $1,440 |
| 13 | Information technology fee | $1,440 | $1,440 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$14,235** | **$14,316** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$270,144** | **$270,225** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $211.50 | $221.62 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $211.50 | $221.62 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$152,280** | **$159,566** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $19,714 | $24,646 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$19,714** | **$24,646** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $137,578 | $135,305 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $535 | $535 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$137,578** | **$135,305** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $135,305 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | NY093001301 | $ 324,337 | $ 288,530 | $ 183,024 | $ 105,506 | $ 105,506 | | $ - | |
| 2 | NY093002001 | $ 131,045 | $ 116,578 | $ 137,268 | $ (20,690) | $ - | | $ - | |
| 3 | NY093003001 | $ 159,213 | $ 141,636 | $ 105,069 | $ 36,567 | $ 36,567 | | $ - | |
| 4 | NY093004001 | $ 185,198 | $ 164,752 | $ 93,207 | $ 71,545 | $ 50,855 | | $ - | |
| | **Total** | **$ 799,793** | **$ 711,496** | **$ 518,568** | **$ 192,928** | **$ 192,928** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Charles A Corcoran
Executive Director
Olean Housing Authority
132 North Union St. Suite 118
PO Box 438
Olean, NY 14760-3970

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY09300130108D

Dear Mr. Corcoran:

This letter obligates $105,506 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Olean Housing Authority<br>132 North Union St. Suite 118<br>Olean, NY 14760 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY588 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 9 3 0 0 1 3 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 074031329 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 108 | | 0 | | 0 | | 108 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,246 | 1,246 | 1,246 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 50 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY093001301**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 39 | |
| 15 | **Total Unit Months** | **1,296** | **1,285** | **1,246** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 104 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $337.36 | $337.36 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $345.79 | $345.79 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $430,854 | $444,340 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $71.30 | $138.27 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $88,840 | $177,677 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $14,055 | $14,055 |
| 10 | Cost of independent audit | $1,581 | $1,581 |
| 11 | Funding for resident participation activities | $2,600 | $2,600 |
| 12 | Asset management fee | $4,984 | $5,184 |
| 13 | Information technology fee | $2,492 | $2,592 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$25,712** | **$26,012** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$545,406** | **$648,029** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $251.90 | $251.90 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $251.90 | $251.90 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$313,867** | **$323,692** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $231,539 | $324,337 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,581 | $1,581 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$231,539** | **$324,337** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $324,337 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Charles A Corcoran
Executive Director
Olean Housing Authority
132 North Union St. Suite 118
PO Box 438
Olean, NY 14760-3970

Dear Mr. Corcoran:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY09300200108D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Olean Housing Authority<br>132 North Union St. Suite 118<br>Olean, NY 14760 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY588 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 9 3 0 0 2 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 074031329 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 81 | | 0 | | 0 | | 81 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 953 | 953 | 953 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 19 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY093002001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 19 | |
| 15 | **Total Unit Months** | **972** | **972** | **953** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 79 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $223.32 | $223.32 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $228.90 | $228.90 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $218,142 | $222,491 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $55.51 | $108.84 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $52,901 | $105,792 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $13,602 | $13,602 |
| 10 | Cost of independent audit | $1,530 | $1,530 |
| 11 | Funding for resident participation activities | $1,975 | $1,975 |
| 12 | Asset management fee | $3,812 | $3,888 |
| 13 | Information technology fee | $1,906 | $1,944 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$22,825** | **$22,939** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$293,868** | **$351,222** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $226.52 | $226.52 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $226.52 | $226.52 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$215,874** | **$220,177** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $77,994 | $131,045 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,530 | $1,530 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$77,994** | **$131,045** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $131,045 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Charles A Corcoran
Executive Director
Olean Housing Authority
132 North Union St. Suite 118
PO Box 438
Olean, NY 14760-3970

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY09300300108D

Dear Mr. Corcoran:

This letter obligates $36,567 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Olean Housing Authority<br>132 North Union St. Suite 118<br>Olean, NY 14760 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY588 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 9 3 0 0 3 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 074031329 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 62 | | 0 | | 0 | | 62 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 686 | 686 | 686 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 42 | 42 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 16 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY093003001**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 16 | |
| 15 | **Total Unit Months** | **744** | **744** | **686** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 57 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $226.42 | $226.42 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $232.08 | $232.08 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $168,954 | $172,668 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $89.45 | $175.04 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $65,120 | $130,230 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $6,801 | $6,801 |
| 10 | Cost of independent audit | $765 | $765 |
| 11 | Funding for resident participation activities | $1,425 | $1,425 |
| 12 | Asset management fee | $2,912 | $2,976 |
| 13 | Information technology fee | $1,456 | $1,488 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$13,359** | **$13,455** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$247,433** | **$316,353** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $211.21 | $211.21 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $211.21 | $211.21 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$153,761** | **$157,140** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $93,672 | $159,213 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $765 | $765 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$93,672** | **$159,213** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $159,213 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Charles A Corcoran
Executive Director
Olean Housing Authority
132 North Union St. Suite 118
PO Box 438
Olean, NY 14760-3970

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY09300400108D

Dear Mr. Corcoran:

This letter obligates $50,855 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Olean Housing Authority<br>132 North Union St. Suite 118<br>Olean, NY 14760 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY588 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 9 3 0 0 4 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 074031329 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 55 | | 0 | | 0 | | 55 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 628 | 628 | 628 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 32 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY093004001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 20 | |
| 15 | **Total Unit Months** | **660** | **648** | **628** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 52 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $349.18 | $349.18 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $357.91 | $357.91 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $224,767 | $231,926 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $70.95 | $137.52 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $44,557 | $89,113 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $10,882 | $10,882 |
| 10 | Cost of independent audit | $1,224 | $1,224 |
| 11 | Funding for resident participation activities | $1,300 | $1,300 |
| 12 | Asset management fee | $2,512 | $2,640 |
| 13 | Information technology fee | $1,256 | $1,320 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$17,174** | **$17,366** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$286,498** | **$338,405** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $236.43 | $236.43 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $236.43 | $236.43 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$148,478** | **$153,207** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $138,020 | $185,198 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,224 | $1,224 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$138,020** | **$185,198** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $185,198 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY097000001 | $ 244,773 | $ 217,750 | $ 146,497 | $ 71,253 | $ 71,253 | | $ - | |
| 2 | NY097000002 | $ 169,643 | $ 150,914 | $ 114,300 | $ 36,614 | $ 36,614 | | $ - | |
| | **Total** | **$ 414,416** | **$ 368,664** | **$ 260,797** | **$ 107,867** | **$ 107,867** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Diane Burns
Executive Director
Canton Housing Authority
37 Riverside Dr.
Canton, NY 13617-1064

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY09700000108D

Dear Ms. Burns:

This letter obligates $71,253 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Canton Housing Authority<br>37 Riverside Dr.<br>Canton, NY 13617 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY448 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 9 7 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 095573572 | 0206 | Ed Lalley |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 91 | | 0 | | 0 | | 91 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,050 | 1,050 | 1,050 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 42 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY097000001**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 33 | |
| 15 | **Total Unit Months** | **1,092** | **1,083** | **1,050** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 88 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $226.36 | $226.36 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $232.02 | $232.02 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $251,278 | $251,278 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $158.30 | $158.27 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $171,439 | $171,406 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $11,568 | $11,567 |
| 10 | Cost of independent audit | $1,505 | $1,710 |
| 11 | Funding for resident participation activities | $2,200 | $2,200 |
| 12 | Asset management fee | $2,184 | $2,184 |
| 13 | Information technology fee | $2,184 | $2,184 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$19,641** | **$19,845** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$442,358** | **$442,529** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $235.31 | $209.31 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $235.31 | $209.31 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$254,841** | **$226,683** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $28,927 | $28,927 |
| 03 | Other | $90 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$29,017** | **$28,927** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $216,534 | $244,773 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,505 | $1,710 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$216,534** | **$244,773** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $244,773 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Diane Burns
Executive Director
Canton Housing Authority
37 Riverside Dr.
Canton, NY 13617-1064

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY09700000208D

Dear Ms. Burns:

This letter obligates $36,614 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Canton Housing Authority<br>37 Riverside Dr.<br>Canton, NY 13617 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY448 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 9 7 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 095573572 | 0206 | Ed Lalley |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 71 | | 0 | | 0 | | 71 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 824 | 824 | 824 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 28 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY097000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 26 | |
| 15 | **Total Unit Months** | **852** | **850** | **824** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 69 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $271.27 | $271.27 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $278.05 | $278.05 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $236,343 | $236,343 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $85.74 | $85.74 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $72,879 | $72,879 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $9,089 | $9,089 |
| 10 | Cost of independent audit | $1,155 | $1,290 |
| 11 | Funding for resident participation activities | $1,725 | $1,725 |
| 12 | Asset management fee | $1,704 | $1,704 |
| 13 | Information technology fee | $1,704 | $1,704 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$15,377** | **$15,512** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$324,599** | **$324,734** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $175.84 | $209.17 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $175.84 | $209.17 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$149,464** | **$177,795** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $22,704 | $22,704 |
| 03 | Other | $230 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$22,934** | **$22,704** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $198,069 | $169,643 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,155 | $1,290 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$198,069** | **$169,643** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $169,643 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY098000001 | $ 109,510 | $ 97,420 | $ 63,550 | $ 33,870 | $ 33,870 | | $ - | |
| | **Total** | **$ 109,510** | **$ 97,420** | **$ 63,550** | **$ 33,870** | **$ 33,870** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Carol Putman
Executive Director
St. Johnsville Housing Authority
10 Old Meadow Rd.
St. Johnsville, NY 13452-1116

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY09800000108D

Dear Mrs. Putman:

This letter obligates $33,870 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

St. Johnsville Housing Authority
10 Old Meadow Rd.
St. Johnsville, NY 13452

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY642

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 0 9 8 0 0 0 0 0 1

**7. DUNS Number:** 077196921

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Donald K. McMAhon

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 42 | | 0 | | 0 | | 42 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 487 | 487 | 487 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 17 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY098000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 17 | |
| 15 | **Total Unit Months** | **504** | **504** | **487** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 41 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $302.69 | $302.69 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $310.26 | $310.26 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $156,371 | $156,371 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $62.65 | $62.65 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $31,576 | $31,576 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $6,878 | $6,878 |
| 10 | Cost of independent audit | $1,345 | $1,345 |
| 11 | Funding for resident participation activities | $1,025 | $1,025 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $1,008 | $1,008 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$10,256** | **$10,256** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$198,203** | **$198,203** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $202.87 | $202.87 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $202.87 | $202.87 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$102,246** | **$102,246** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $10,841 | $13,553 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$10,841** | **$13,553** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $106,798 | $109,510 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,345 | $1,345 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$106,798** | **$109,510** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $109,510 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY099000001 | $ 250,769 | $ 223,084 | $ 166,942 | $ 56,142 | $ 56,142 | | $ - | |
| | **Total** | **$ 250,769** | **$ 223,084** | **$ 166,942** | **$ 56,142** | **$ 56,142** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Linda Drew
Executive Director
Port Jervis Housing Authority
39 Pennsylvania Avenue
Port Jervis, NY 12771-2144

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY09900000108D

Dear Ms. Drew:

This letter obligates $56,142 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Port Jervis Housing Authority<br>39 Pennsylvania Avenue<br>Port Jervis, NY 12771 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY647 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 0 9 9 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 131797169 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 75 | | 0 | | 0 | | 75 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 884 | 884 | 884 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 16 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY099000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 16 | |
| 15 | **Total Unit Months** | **900** | **900** | **884** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 74 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $369.63 | $369.63 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $378.50 | $378.50 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $340,650 | $340,650 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $135.02 | $135.02 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $121,518 | $121,518 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $11,927 | $11,927 |
| 10 | Cost of independent audit | $3,100 | $3,100 |
| 11 | Funding for resident participation activities | $1,850 | $1,850 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $1,800 | $1,800 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$18,677** | **$18,677** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$480,845** | **$480,845** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $255.64 | $255.64 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $255.64 | $255.64 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$230,076** | **$230,076** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $250,769 | $250,769 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,100 | $3,100 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$250,769** | **$250,769** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $250,769 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY100000001 | $ 150,909 | $ 134,249 | $ 113,172 | $ 21,077 | $ 21,077 | | $ - | |
| | **Total** | **$ 150,909** | **$ 134,249** | **$ 113,172** | **$ 21,077** | **$ 21,077** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John Duenges
Executive Director
Rockville Centre HA
160 N Centre Avenue
Rockville Centre, NY 11570-3907

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY10000000108D

Dear Mr. Duenges:

This letter obligates $21,077 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Rockville Centre HA<br>160 N Centre Avenue<br>Rockville Centre, NY 11570 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY665 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 1 0 0 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 938601184 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 50 | | 0 | | 0 | | 50 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 577 | 577 | 577 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 11 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY100000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 11 | |
| 15 | **Total Unit Months** | **600** | **588** | **589** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 49 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $328.58 | $328.58 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $336.47 | $336.47 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $197,844 | $197,844 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $112.22 | $112.22 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $65,985 | $65,985 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $7,043 | $7,043 |
| 10 | Cost of independent audit | $4,750 | $4,750 |
| 11 | Funding for resident participation activities | $1,225 | $1,225 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $1,200 | $1,200 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$14,218** | **$14,218** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$278,047** | **$278,047** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $249.62 | $249.62 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $249.62 | $249.62 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$146,777** | **$146,777** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $19,639 | $19,639 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$19,639** | **$19,639** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $150,909 | $150,909 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,750 | $4,750 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$150,909** | **$150,909** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $150,909 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY102000001 | $ 381,876 | $ 339,717 | $ 257,058 | $ 82,659 | $ 82,659 | | $ - | |
| | **Total** | **$ 381,876** | **$ 339,717** | **$ 257,058** | **$ 82,659** | **$ 82,659** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Walters
Executive Director
Oneida Housing Authority
226 Farrier Ave.
Oneida, NY 13421-1667

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY10200000108D

Dear Mr. Walters:

This letter obligates $82,659 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Oneida Housing Authority<br>226 Farrier Ave.<br>Oneida, NY 13421 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY645 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 1 0 2 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 058874082 | 0206 | Donald K. McMAhon |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 139 | | 0 | | 1 | | 138 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,326 | 1,326 | 1,326 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 330 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY102000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 50 | |
| 15 | **Total Unit Months** | **1,656** | **1,376** | **1,326** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 111 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $247.61 | $247.61 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $253.55 | $253.55 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $348,885 | $348,885 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $166.25 | $166.25 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $228,760 | $228,760 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $4,865 | $4,865 |
| 10 | Cost of independent audit | $2,720 | $2,720 |
| 11 | Funding for resident participation activities | $2,775 | $2,775 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $3,314 | $3,312 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$13,674** | **$13,672** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$591,319** | **$591,317** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $204.06 | $204.06 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $204.06 | $204.06 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$280,787** | **$280,787** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $71,346 | $71,346 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$71,346** | **$71,346** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $381,878 | $381,876 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,720 | $2,720 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$381,878** | **$381,876** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $381,876 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY103000001 | $ 225,121 | $ 200,268 | $ 133,320 | $ 66,948 | $ 66,948 | | $ - | |
| | **Total** | **$ 225,121** | **$ 200,268** | **$ 133,320** | **$ 66,948** | **$ 66,948** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Alice Mumper
Executive Director
Ellenville Housing Authority
10 Eastwood Avenue
Ellenville, NY 12428-1228

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY10300000108D

Dear Ms. Mumper:

This letter obligates $66,948 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Ellenville Housing Authority<br>10 Eastwood Avenue<br>Ellenville, NY 12428 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY549 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 1 0 3 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 5595368 | 0201 | Louis F. Alcindor |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 64 | | 0 | | 0 | | 64 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 768 | 768 | 768 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY103000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **768** | **768** | **768** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 64 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $249.21 | $249.21 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $255.19 | $255.19 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $195,986 | $195,986 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $209.17 | $209.17 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $160,643 | $160,643 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $11,192 | $11,192 |
| 10 | Cost of independent audit | $46 | $46 |
| 11 | Funding for resident participation activities | $1,600 | $1,600 |
| 12 | Asset management fee | $1,536 | $1,536 |
| 13 | Information technology fee | $1,536 | $1,536 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$15,910** | **$15,910** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$372,539** | **$372,539** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $282.16 | $282.16 |
| 02 | PUM change in utility allowances | ($8.00) | ($8.00) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $274.16 | $274.16 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$210,555** | **$210,555** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $50,511 | $63,137 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$50,511** | **$63,137** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $212,495 | $225,121 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $46 | $46 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$212,495** | **$225,121** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $225,121 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY144000001 | $ 190,942 | $ 169,862 | $ 131,625 | $ 38,237 | $ 38,237 | | $ - | |
| | **Total** | **$ 190,942** | **$ 169,862** | **$ 131,625** | **$ 38,237** | **$ 38,237** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Janice Sotero
Executive Director
Village of Great Neck Housing Authority
700 Middle Neck Road
Great Neck, NY 11023-1242

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY14400000108D

Dear Ms. Sotero:

This letter obligates $38,237 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Village of Great Neck Housing Authority<br>700 Middle Neck Road<br>Great Neck, NY 11023 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY790 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 1 4 4 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 874592801 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 75 | | 0 | | 0 | | 75 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 866 | 866 | 866 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 14 | 14 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 8 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY144000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 8 | |
| 15 | **Total Unit Months** | **900** | **888** | **878** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 73 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $317.82 | $317.82 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $325.45 | $325.45 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $289,000 | $289,000 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $127.01 | $127.01 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $112,785 | $112,785 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $14,769 | $14,769 |
| 10 | Cost of independent audit | $3,250 | $3,250 |
| 11 | Funding for resident participation activities | $1,825 | $1,825 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $1,800 | $1,800 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$21,644** | **$21,644** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$423,429** | **$423,429** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $261.51 | $261.51 |
| 02 | PUM change in utility allowances | $0.30 | $0.30 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $261.81 | $261.81 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$232,487** | **$232,487** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $190,942 | $190,942 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,250 | $3,250 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$190,942** | **$190,942** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $190,942 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY158026613 | $ 258,636 | $ 230,083 | $ 162,101 | $ 67,982 | $ 67,982 | | $ - | |
| | **Total** | **$ 258,636** | **$ 230,083** | **$ 162,101** | **$ 67,982** | **$ 67,982** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Moses Neuman
Executive Director
Village of Kiryas Joel HA
51 Forest Road
Suite 360
Monroe, NY 10950-2938

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY15802661308D

Dear Mr. Neuman:

This letter obligates $67,982 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Village of Kiryas Joel HA<br>51 Forest Road<br>Monroe, NY 10950 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY158 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 1 5 8 0 2 6 6 1 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 137516246 | 0201 | William Motiel |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 60 | | 0 | | 0 | | 60 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 720 | 720 | 720 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY158026613**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **720** | **720** | **720** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 60 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $474.11 | $474.11 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $485.49 | $485.49 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $349,553 | $349,553 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $72.15 | $72.15 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $51,948 | $51,948 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $12,073 | $12,073 |
| 10 | Cost of independent audit | $5,000 | $5,000 |
| 11 | Funding for resident participation activities | $1,500 | $1,500 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $1,440 | $1,440 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$20,013** | **$20,013** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$421,514** | **$421,514** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $232.14 | $232.14 |
| 02 | PUM change in utility allowances | ($5.92) | ($5.92) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $226.22 | $226.22 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$162,878** | **$162,878** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $258,636 | $258,636 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,000 | $5,000 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$258,636** | **$258,636** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $258,636 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY400000001 | $ 489,393 | $ 435,364 | $ 312,011 | $ 123,353 | $ 123,353 | | $ - | |
| | **Total** | **$ 489,393** | **$ 435,364** | **$ 312,011** | **$ 123,353** | **$ 123,353** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen Stone
Executive Director
Kenmore Municipal Housing Authority
657 Colvin Blvd.
Kenmore, NY 14217-2852

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY40000000108D

Dear Mr. Stone:

This letter obligates $123,353 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Kenmore Municipal Housing Authority<br>657 Colvin Blvd.<br>Kenmore, NY 14217 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY900 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 4 0 0 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 877022863 | 0206 | Ron Cianciosi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 200 | | 0 | | 0 | | 200 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,328 | 2,328 | 2,328 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 72 | | |

**Operating Fund Project Number:**
**NY400000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **2,400** | **2,328** | **2,328** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 194 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $227.50 | $227.50 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $232.96 | $232.96 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $542,331 | $542,331 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $140.43 | $140.43 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $326,921 | $326,921 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $32,701 | $27,654 |
| 10 | Cost of independent audit | $4,200 | $4,200 |
| 11 | Funding for resident participation activities | $4,850 | $4,850 |
| 12 | Asset management fee | $4,656 | $4,800 |
| 13 | Information technology fee | $4,656 | $4,800 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$51,063** | **$46,304** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$920,315** | **$915,556** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $246.97 | $247.08 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $246.97 | $247.08 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$574,946** | **$575,202** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $119,240 | $149,039 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$119,240** | **$149,039** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $464,609 | $489,393 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,200 | $4,200 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$464,609** | **$489,393** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $489,393 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY414000001 | $ 87,502 | $ 77,842 | $ 52,329 | $ 25,513 | $ 25,513 | | $ - | |
| | **Total** | **$ 87,502** | **$ 77,842** | **$ 52,329** | **$ 25,513** | **$ 25,513** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Nancy Fargo
Executive Director
West Carthage Housing Authority
63 Madison St.
West Side Terrace
Carthage, NY 13619-1163

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY41400000108D

Dear Mrs. Fargo:

This letter obligates $25,513 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

West Carthage Housing Authority
63 Madison St.
Carthage, NY 13619

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** NY414

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** N Y 4 1 4 0 0 0 0 0 1

**7. DUNS Number:** 831160890

**HUD Use Only**

**8. ROFO Code:** 0206

**Financial Analyst:** Ed Lalley

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 50 | | 0 | | 0 | | 50 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 600 | 600 | 600 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY414000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **600** | **600** | **600** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 50 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $222.24 | $222.24 |
| 02 | Inflation factor | 1.02500 | 1.02500 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $227.80 | $227.80 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $136,680 | $136,680 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $58.78 | $58.78 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $35,268 | $35,268 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $11,350 | $11,350 |
| 10 | Cost of independent audit | $1,480 | $1,480 |
| 11 | Funding for resident participation activities | $1,250 | $1,250 |
| 12 | Asset management fee | $1,200 | $1,200 |
| 13 | Information technology fee | $1,200 | $1,200 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$16,480** | **$16,480** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$188,428** | **$188,428** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $213.91 | $213.91 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $213.91 | $213.91 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$128,346** | **$128,346** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $21,936 | $27,420 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$21,936** | **$27,420** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $82,018 | $87,502 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,480 | $1,480 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$82,018** | **$87,502** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $87,502 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | NY501000001 | $ 77,193 | $ 68,671 | $ 46,036 | $ 22,635 | $ 22,635 | | $ - | |
| | **Total** | **$ 77,193** | **$ 68,671** | **$ 46,036** | **$ 22,635** | **$ 22,635** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Patrice Zedalis
Executive Director
Hoosick Housing Authority
PO Box 149
Hoosick Falls, NY 12090-0149

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. NY50100000108D

Dear Ms. Zedalis:

This letter obligates $22,635 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Hoosick Housing Authority<br>PO Box 149<br>Hoosick Falls, NY 12090 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| NY501 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | N Y 5 0 1 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 130760031 | 0206 | Ed Lalley |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 25 | | 0 | | 0 | | 25 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 289 | 289 | 289 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 11 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**NY501000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 11 | |
| 15 | **Total Unit Months** | **300** | **300** | **289** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 24 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $306.98 | $306.98 |
| 02 | Inflation factor | 1.02400 | 1.02400 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $314.35 | $314.35 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $94,305 | $94,305 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $53.74 | $53.74 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $16,122 | $16,122 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $4,875 | $4,875 |
| 10 | Cost of independent audit | $1,278 | $1,278 |
| 11 | Funding for resident participation activities | $600 | $600 |
| 12 | Asset management fee | $600 | $600 |
| 13 | Information technology fee | $600 | $600 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$7,953** | **$7,953** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$118,380** | **$118,380** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $179.18 | $179.18 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $179.18 | $179.18 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$53,754** | **$53,754** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $12,567 | $12,567 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$12,567** | **$12,567** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $77,193 | $77,193 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,278 | $1,278 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$77,193** | **$77,193** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $77,193 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |