Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | OH001000101 | $ 1,735,695 | $ 1,544,074 | $ 963,648 | $ 580,426 | $ 580,426 | | $ - | |
| 2 | OH001000102 | $ 1,250,282 | $ 1,112,251 | $ 726,227 | $ 386,024 | $ 386,024 | | $ - | |
| 3 | OH001000103 | $ 535,750 | $ 476,603 | $ 297,939 | $ 178,664 | $ 178,664 | | $ - | |
| 4 | OH001000105 | $ 765,137 | $ 680,666 | $ 535,360 | $ 145,306 | $ 145,306 | | $ - | |
| 5 | OH001000106 | $ 625,259 | $ 556,230 | $ 418,977 | $ 137,253 | $ 137,253 | | $ - | |
| 6 | OH001000110 | $ 504,242 | $ 448,574 | $ 270,008 | $ 178,566 | $ 178,566 | | $ - | |
| 7 | OH001000115 | $ 377,096 | $ 335,465 | $ 300,267 | $ 35,198 | $ 35,198 | | $ - | |
| 8 | OH001000118 | $ 279,567 | $ 248,703 | $ 179,229 | $ 69,474 | $ 69,474 | | $ - | |
| 9 | OH001000120 | $ 613,504 | $ 545,773 | $ 570,275 | $ (24,502) | $ - | | $ - | |
| 10 | OH001000128 | $ 321,513 | $ 286,018 | $ 186,212 | $ 99,806 | $ 99,806 | | $ - | |
| 11 | OH001000133 | $ 182,660 | $ 162,494 | $ 130,349 | $ 32,145 | $ 32,145 | | $ - | |
| 12 | OH001000134 | $ 270,139 | $ 240,316 | $ 167,591 | $ 72,725 | $ 72,725 | | $ - | |
| 13 | OH001000135 | $ 501,586 | $ 446,211 | $ 344,492 | $ 101,719 | $ 101,719 | | $ - | |
| 14 | OH001000137 | $ 179,218 | $ 159,432 | $ 116,383 | $ 43,049 | $ 43,049 | | $ - | |
| 15 | OH001000138 | $ 125,866 | $ 111,970 | $ 165,263 | $ (53,293) | $ - | | $ - | |
| 16 | OH001000139 | $ 241,678 | $ 214,997 | $ 232,765 | $ (17,768) | $ - | | $ - | |
| 17 | OH001000140 | $ 183,726 | $ 163,443 | $ 123,365 | $ 40,078 | $ 40,078 | | $ - | |
| 18 | OH001000141 | $ 101,152 | $ 89,985 | $ 62,847 | $ 27,138 | $ 27,138 | | $ - | |
| 19 | OH001000142 | $ 204,611 | $ 182,022 | $ 116,383 | $ 65,639 | $ 65,639 | | $ - | |
| 20 | OH001000143 | $ 410,070 | $ 364,798 | $ 200,178 | $ 164,620 | $ 164,620 | | $ - | |
| 21 | OH001000144 | $ 691,535 | $ 615,190 | $ 318,889 | $ 296,301 | $ 270,630 | | $ - | |
| 22 | OH001000147 | $ 234,924 | $ 208,988 | $ 221,127 | $ (12,139) | $ - | | $ - | |
| 23 | OH001000149 | $ 114,500 | $ 101,859 | $ 69,830 | $ 32,029 | $ - | | $ - | |
| 24 | OH001000150 | $ 75,196 | $ 66,894 | $ 46,553 | $ 20,341 | $ - | | $ - | |
| 25 | OH001000151 | $ 270,012 | $ 240,203 | $ 232,765 | $ 7,438 | $ - | | $ - | |
| 26 | OH001000199 | $ 1,050,654 | $ 934,662 | $ 912,439 | $ 22,223 | $ - | | $ - | |
| | **Total** | **$ 11,845,572** | **$ 10,537,821** | **$ 7,909,361** | **$ 2,628,460** | **$ 2,628,460** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |

**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.

**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.

**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Dennis Guest
Executive Director
Columbus Metropolitan Housing Authority
880 East 11th Ave
Columbus, OH 43211-2771

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00100010108D

Dear Mr. Guest:

This letter obligates $580,426 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Columbus Metropolitan Housing Authority<br>880 East 11th Ave<br>Columbus, OH 43211 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5006 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 1 0 0 0 1 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 061757811 | 0516 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 414 | | 0 | | 0 | | 414 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,820 | 4,820 | 4,820 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 148 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH001000101**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 148 | |
| 15 | **Total Unit Months** | **4,968** | **4,968** | **4,820** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 402 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $311.12 | $311.12 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $317.34 | $317.34 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,576,545 | $1,576,545 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $101.40 | $101.40 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $503,755 | $503,755 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $403 | $403 |
| 10 | Cost of independent audit | $4,327 | $4,327 |
| 11 | Funding for resident participation activities | $10,050 | $10,050 |
| 12 | Asset management fee | $19,872 | $19,872 |
| 13 | Information technology fee | $9,936 | $9,936 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$44,588** | **$44,588** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,124,888** | **$2,124,888** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $77.25 | $78.34 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $77.25 | $78.34 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$383,778** | **$389,193** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,741,110 | $1,735,695 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,327 | $4,327 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,741,110** | **$1,735,695** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,735,695 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Dennis Guest
Executive Director
Columbus Metropolitan Housing Authority
880 East 11th Ave
Columbus, OH 43211-2771

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00100010208D

Dear Mr. Guest:

This letter obligates $386,024 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Columbus Metropolitan Housing Authority<br>880 East 11th Ave<br>Columbus, OH 43211 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5006 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 1 0 0 0 1 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 061757811 | 0516 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 312 | | 0 | | 0 | | 312 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,392 | 3,392 | 3,392 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 352 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH001000102**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 112 | |
| 15 | **Total Unit Months** | **3,744** | **3,504** | **3,392** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 283 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $347.34 | $347.34 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $354.29 | $354.29 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,241,432 | $1,241,432 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $62.73 | $62.73 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $219,806 | $219,806 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $298 | $298 |
| 10 | Cost of independent audit | $3,261 | $3,261 |
| 11 | Funding for resident participation activities | $7,075 | $7,075 |
| 12 | Asset management fee | $14,976 | $14,976 |
| 13 | Information technology fee | $7,488 | $7,488 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$33,098** | **$33,098** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,494,336** | **$1,494,336** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $60.16 | $69.65 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $60.16 | $69.65 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$210,801** | **$244,054** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,283,535 | $1,250,282 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,261 | $3,261 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,283,535** | **$1,250,282** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,250,282 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Dennis Guest
Executive Director
Columbus Metropolitan Housing Authority
880 East 11th Ave
Columbus, OH 43211-2771

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00100010308D

Dear Mr. Guest:

This letter obligates $178,664 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

**1. Name and Address of Public Housing Agency:**

Columbus Metropolitan Housing Authority
880 East 11th Ave
Columbus, OH 43211

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-5006

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 0 1 0 0 0 1 0 3

**7. DUNS Number:** 061757811

**HUD Use Only**

**8. ROFO Code:** 0516

**Financial Analyst:** Kenneth Marbury

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 128 | | 0 | | 0 | | 128 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,502 | 1,502 | 1,502 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 34 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH001000103**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 34 | |
| 15 | **Total Unit Months** | **1,536** | **1,536** | **1,502** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 125 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $337.79 | $337.79 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $344.55 | $344.55 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $529,229 | $529,229 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $44.54 | $44.54 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $68,413 | $68,413 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $1,338 | $1,338 |
| 11 | Funding for resident participation activities | $3,125 | $3,125 |
| 12 | Asset management fee | $6,144 | $6,144 |
| 13 | Information technology fee | $3,072 | $3,072 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$13,679** | **$13,679** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$611,321** | **$611,321** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $49.20 | $49.20 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $49.20 | $49.20 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$75,571** | **$75,571** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $535,750 | $535,750 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,338 | $1,338 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$535,750** | **$535,750** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $535,750 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Dennis Guest
Executive Director
Columbus Metropolitan Housing Authority
880 East 11th Ave
Columbus, OH 43211-2771

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00100010508D

Dear Mr. Guest:

This letter obligates $145,306 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Columbus Metropolitan Housing Authority<br>880 East 11th Ave<br>Columbus, OH 43211 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5006 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 1 0 0 0 1 0 5 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 061757811 | 0516 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 230 | | 0 | | 0 | | 230 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,720 | 2,720 | 2,720 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 40 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH001000105**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 40 | |
| 15 | **Total Unit Months** | **2,760** | **2,760** | **2,720** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 227 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $343.82 | $343.82 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $350.70 | $350.70 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $967,932 | $967,932 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $78.03 | $78.03 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $215,363 | $215,363 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $26,515 | $26,515 |
| 10 | Cost of independent audit | $8,750 | $8,750 |
| 11 | Funding for resident participation activities | $5,675 | $5,675 |
| 12 | Asset management fee | $11,040 | $11,040 |
| 13 | Information technology fee | $5,520 | $5,520 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$57,500** | **$57,500** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,240,795** | **$1,240,795** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $172.33 | $172.34 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $172.33 | $172.34 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$475,631** | **$475,658** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $765,164 | $765,137 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $8,750 | $8,750 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$765,164** | **$765,137** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $765,137 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Dennis Guest
Executive Director
Columbus Metropolitan Housing Authority
880 East 11th Ave
Columbus, OH 43211-2771

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00100010608D

Dear Mr. Guest:

This letter obligates $137,253 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Columbus Metropolitan Housing Authority
880 East 11th Ave
Columbus, OH 43211

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-5006

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 0 1 0 0 0 1 0 6

**7. DUNS Number:** 061757811

**HUD Use Only**

**8. ROFO Code:** 0516

**Financial Analyst:** Kenneth Marbury

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 180 | | 0 | | 0 | | 180 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,139 | 2,139 | 2,139 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 21 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH001000106**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 21 | |
| 15 | **Total Unit Months** | **2,160** | **2,160** | **2,139** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 178 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $270.32 | $270.32 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $275.73 | $275.73 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $595,577 | $595,577 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $155.06 | $155.06 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $334,930 | $334,930 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $1,882 | $1,882 |
| 11 | Funding for resident participation activities | $4,450 | $4,450 |
| 12 | Asset management fee | $8,640 | $8,640 |
| 13 | Information technology fee | $4,320 | $4,320 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$19,292** | **$19,292** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$949,799** | **$949,799** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $150.25 | $150.25 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $150.25 | $150.25 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$324,540** | **$324,540** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $625,259 | $625,259 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,882 | $1,882 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$625,259** | **$625,259** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $625,259 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Dennis Guest
Executive Director
Columbus Metropolitan Housing Authority
880 East 11th Ave
Columbus, OH 43211-2771

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00100011008D

Dear Mr. Guest:

This letter obligates $178,566 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Columbus Metropolitan Housing Authority<br>880 East 11th Ave<br>Columbus, OH 43211 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5006 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 1 0 0 0 1 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 061757811 | 0516 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 116 | | 0 | | 0 | | 116 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,351 | 1,351 | 1,351 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 41 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH001000110**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 41 | |
| 15 | **Total Unit Months** | **1,392** | **1,392** | **1,351** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 113 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $391.68 | $391.68 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $399.51 | $399.51 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $556,118 | $556,118 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $68.06 | $68.06 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $94,740 | $94,740 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $1,213 | $2,758 |
| 10 | Cost of independent audit | $2,815 | $1,213 |
| 11 | Funding for resident participation activities | $2,825 | $2,825 |
| 12 | Asset management fee | $5,568 | $5,568 |
| 13 | Information technology fee | $2,784 | $2,784 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$15,205** | **$15,148** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$666,063** | **$666,006** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $116.21 | $116.21 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $116.21 | $116.21 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$161,764** | **$161,764** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $504,299 | $504,242 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,815 | $1,213 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$504,299** | **$504,242** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $504,242 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Dennis Guest
Executive Director
Columbus Metropolitan Housing Authority
880 East 11th Ave
Columbus, OH 43211-2771

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00100011508D

Dear Mr. Guest:

This letter obligates $35,198 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Columbus Metropolitan Housing Authority<br>880 East 11th Ave<br>Columbus, OH 43211 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5006 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 1 0 0 0 1 1 5 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 061757811 | 0516 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 129 | | 0 | | 0 | | 129 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,520 | 1,520 | 1,520 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 28 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH001000115**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 28 | |
| 15 | **Total Unit Months** | **1,548** | **1,548** | **1,520** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 127 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $263.78 | $263.78 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $269.06 | $269.06 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $416,505 | $416,505 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $127.16 | $127.16 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $196,844 | $196,844 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $1,348 | $1,348 |
| 11 | Funding for resident participation activities | $3,175 | $3,175 |
| 12 | Asset management fee | $6,192 | $6,192 |
| 13 | Information technology fee | $3,096 | $3,096 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$13,811** | **$13,811** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$627,160** | **$627,160** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $161.54 | $161.54 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $161.54 | $161.54 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$250,064** | **$250,064** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $377,096 | $377,096 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,348 | $1,348 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$377,096** | **$377,096** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $377,096 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Dennis Guest
Executive Director
Columbus Metropolitan Housing Authority
880 East 11th Ave
Columbus, OH 43211-2771

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00100011808D

Dear Mr. Guest:

This letter obligates $69,474 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Columbus Metropolitan Housing Authority<br>880 East 11th Ave<br>Columbus, OH 43211 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5006 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 1 0 0 0 1 1 8 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 061757811 | 0516 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 68 | | 0 | | 10 | | 58 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 725 | 725 | 725 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 91 | | |

**Operating Fund Project Number:**
**OH001000118**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **816** | **725** | **725** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 60 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $384.94 | $384.94 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $392.64 | $392.64 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $277,989 | $284,664 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $67.35 | $67.35 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $47,684 | $48,829 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $1,534 | $1,534 |
| 10 | Cost of independent audit | $617 | $617 |
| 11 | Funding for resident participation activities | $1,475 | $1,500 |
| 12 | Asset management fee | $2,832 | $3,264 |
| 13 | Information technology fee | $1,416 | $1,632 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$7,874** | **$8,547** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$333,547** | **$342,040** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $92.88 | $86.17 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $92.88 | $86.17 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$65,759** | **$62,473** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $267,788 | $279,567 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $617 | $617 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$267,788** | **$279,567** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $279,567 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Dennis Guest
Executive Director
Columbus Metropolitan Housing Authority
880 East 11th Ave
Columbus, OH 43211-2771

Dear Mr. Guest:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00100012008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Columbus Metropolitan Housing Authority<br>880 East 11th Ave<br>Columbus, OH 43211 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5006 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 1 0 0 0 1 2 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 061757811 | 0516 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 242 | | 0 | | 0 | | 242 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,861 | 2,861 | 2,861 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 43 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH001000120**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 43 | |
| 15 | **Total Unit Months** | **2,904** | **2,904** | **2,861** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 238 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $244.45 | $244.45 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $249.34 | $249.34 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $724,083 | $724,083 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $111.91 | $111.91 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $324,987 | $324,987 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $963 | $963 |
| 10 | Cost of independent audit | $2,530 | $2,530 |
| 11 | Funding for resident participation activities | $5,950 | $5,950 |
| 12 | Asset management fee | $11,616 | $11,616 |
| 13 | Information technology fee | $5,808 | $5,808 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$26,867** | **$26,867** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,075,937** | **$1,075,937** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $159.24 | $159.24 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $159.24 | $159.24 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$462,433** | **$462,433** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $613,504 | $613,504 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,530 | $2,530 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$613,504** | **$613,504** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $613,504 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Dennis Guest
Executive Director
Columbus Metropolitan Housing Authority
880 East 11th Ave
Columbus, OH 43211-2771

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00100012808D

Dear Mr. Guest:

This letter obligates $99,806 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Columbus Metropolitan Housing Authority<br>880 East 11th Ave<br>Columbus, OH 43211 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5006 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 1 0 0 0 1 2 8 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 061757811 | 0516 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 80 | | 0 | | 0 | | 80 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 948 | 948 | 948 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 12 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH001000128**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 12 | |
| 15 | **Total Unit Months** | **960** | **960** | **948** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 79 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $361.28 | $361.28 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $368.51 | $368.51 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $353,770 | $353,770 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $50.73 | $50.73 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $48,701 | $48,701 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $4,791 | $4,791 |
| 10 | Cost of independent audit | $836 | $836 |
| 11 | Funding for resident participation activities | $1,975 | $1,975 |
| 12 | Asset management fee | $3,840 | $3,840 |
| 13 | Information technology fee | $1,920 | $1,920 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$13,362** | **$13,362** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$415,833** | **$415,833** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $98.25 | $98.25 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $98.25 | $98.25 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$94,320** | **$94,320** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $321,513 | $321,513 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $836 | $836 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$321,513** | **$321,513** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $321,513 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Dennis Guest
Executive Director
Columbus Metropolitan Housing Authority
880 East 11th Ave
Columbus, OH 43211-2771

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00100013308D

Dear Mr. Guest:

This letter obligates $32,145 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Columbus Metropolitan Housing Authority<br>880 East 11th Ave<br>Columbus, OH 43211 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5006 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 1 0 0 0 1 3 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 061757811 | 0516 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 56 | | 0 | | 0 | | 56 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 659 | 659 | 659 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 13 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH001000133**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 13 | |
| 15 | **Total Unit Months** | **672** | **672** | **659** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 55 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $309.03 | $309.03 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $315.21 | $315.21 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $211,821 | $211,821 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $87.17 | $87.17 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $58,578 | $58,578 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $585 | $585 |
| 11 | Funding for resident participation activities | $1,375 | $1,375 |
| 12 | Asset management fee | $2,688 | $2,688 |
| 13 | Information technology fee | $1,344 | $1,344 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$5,992** | **$5,992** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$276,391** | **$276,391** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $139.48 | $139.48 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $139.48 | $139.48 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$93,731** | **$93,731** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $182,660 | $182,660 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $585 | $585 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$182,660** | **$182,660** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $182,660 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Dennis Guest
Executive Director
Columbus Metropolitan Housing Authority
880 East 11th Ave
Columbus, OH 43211-2771

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00100013408D

Dear Mr. Guest:

This letter obligates $72,725 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Columbus Metropolitan Housing Authority<br>880 East 11th Ave<br>Columbus, OH 43211 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5006 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 1 0 0 0 1 3 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 061757811 | 0516 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 72 | | 0 | | 0 | | 72 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 818 | 818 | 818 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 46 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH001000134**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 26 | |
| 15 | **Total Unit Months** | **864** | **844** | **818** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 68 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $306.45 | $306.45 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $312.58 | $312.58 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $263,818 | $263,818 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $68.97 | $68.97 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $58,211 | $58,211 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $1,494 | $1,494 |
| 10 | Cost of independent audit | $753 | $753 |
| 11 | Funding for resident participation activities | $1,700 | $1,700 |
| 12 | Asset management fee | $3,456 | $3,456 |
| 13 | Information technology fee | $1,728 | $1,728 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$9,131** | **$9,131** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$331,160** | **$331,160** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $72.30 | $72.30 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $72.30 | $72.30 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$61,021** | **$61,021** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $270,139 | $270,139 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $753 | $753 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$270,139** | **$270,139** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $270,139 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Dennis Guest
Executive Director
Columbus Metropolitan Housing Authority
880 East 11th Ave
Columbus, OH 43211-2771

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00100013508D

Dear Mr. Guest:

This letter obligates $101,719 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Columbus Metropolitan Housing Authority<br>880 East 11th Ave<br>Columbus, OH 43211 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5006 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 1 0 0 0 1 3 5 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 061757811 | 0516 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 148 | | 0 | | 0 | | 148 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,683 | 1,683 | 1,683 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 93 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH001000135**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 53 | |
| 15 | **Total Unit Months** | **1,776** | **1,736** | **1,683** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 140 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $315.79 | $315.79 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $322.11 | $322.11 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $559,183 | $559,183 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $45.75 | $45.75 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $79,422 | $79,422 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $4,473 | $4,473 |
| 10 | Cost of independent audit | $1,547 | $1,547 |
| 11 | Funding for resident participation activities | $3,500 | $3,500 |
| 12 | Asset management fee | $7,104 | $7,104 |
| 13 | Information technology fee | $3,552 | $3,552 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$20,176** | **$20,176** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$658,781** | **$658,781** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $97.72 | $90.55 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $97.72 | $90.55 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$169,642** | **$157,195** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $489,139 | $501,586 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,547 | $1,547 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$489,139** | **$501,586** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $501,586 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Dennis Guest
Executive Director
Columbus Metropolitan Housing Authority
880 East 11th Ave
Columbus, OH 43211-2771

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00100013708D

Dear Mr. Guest:

This letter obligates $43,049 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Columbus Metropolitan Housing Authority<br>880 East 11th Ave<br>Columbus, OH 43211 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5006 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 1 0 0 0 1 3 7 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 061757811 | 0516 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 50 | | 0 | | 0 | | 50 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 593 | 593 | 593 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 7 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH001000137**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 7 | |
| 15 | **Total Unit Months** | **600** | **600** | **593** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 49 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $311.99 | $311.99 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $318.23 | $318.23 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $190,938 | $190,938 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $64.87 | $64.87 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $38,922 | $38,922 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $3,974 | $3,974 |
| 10 | Cost of independent audit | $523 | $523 |
| 11 | Funding for resident participation activities | $1,225 | $1,225 |
| 12 | Asset management fee | $2,400 | $2,400 |
| 13 | Information technology fee | $1,200 | $1,200 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$9,322** | **$9,322** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$239,182** | **$239,182** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $99.94 | $99.94 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $99.94 | $99.94 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$59,964** | **$59,964** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $179,218 | $179,218 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $523 | $523 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$179,218** | **$179,218** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $179,218 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Dennis Guest
Executive Director
Columbus Metropolitan Housing Authority
880 East 11th Ave
Columbus, OH 43211-2771

Dear Mr. Guest:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00100013808D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Columbus Metropolitan Housing Authority<br>880 East 11th Ave<br>Columbus, OH 43211 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5006 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 1 0 0 0 1 3 8 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 061757811 | 0516 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 71 | | 0 | | 0 | | 71 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 850 | 850 | 850 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 2 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH001000138**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 2 | |
| 15 | **Total Unit Months** | **852** | **852** | **850** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 71 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $240.75 | $240.75 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $245.57 | $245.57 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $209,226 | $209,226 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $78.99 | $78.99 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $67,299 | $67,299 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $3,328 | $3,328 |
| 10 | Cost of independent audit | $742 | $742 |
| 11 | Funding for resident participation activities | $1,775 | $1,775 |
| 12 | Asset management fee | $3,408 | $3,408 |
| 13 | Information technology fee | $1,704 | $1,704 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$10,957** | **$10,957** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$287,482** | **$287,482** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $189.69 | $189.69 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $189.69 | $189.69 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$161,616** | **$161,616** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $125,866 | $125,866 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $742 | $742 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$125,866** | **$125,866** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $125,866 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Dennis Guest
Executive Director
Columbus Metropolitan Housing Authority
880 East 11th Ave
Columbus, OH 43211-2771

Dear Mr. Guest:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00100013908D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Columbus Metropolitan Housing Authority<br>880 East 11th Ave<br>Columbus, OH 43211 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5006 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 1 0 0 0 1 3 9 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 061757811 | 0516 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,189 | 1,189 | 1,189 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 11 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH001000139**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 11 | |
| 15 | **Total Unit Months** | **1,200** | **1,200** | **1,189** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 99 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $244.12 | $244.12 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $249.00 | $249.00 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $298,800 | $298,800 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $112.63 | $112.63 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $135,156 | $135,156 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $4,818 | $4,818 |
| 10 | Cost of independent audit | $1,045 | $1,045 |
| 11 | Funding for resident participation activities | $2,475 | $2,475 |
| 12 | Asset management fee | $4,800 | $4,800 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$15,538** | **$15,538** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$449,494** | **$449,494** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $173.18 | $173.18 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $173.18 | $173.18 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$207,816** | **$207,816** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $241,678 | $241,678 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,045 | $1,045 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$241,678** | **$241,678** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $241,678 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Dennis Guest
Executive Director
Columbus Metropolitan Housing Authority
880 East 11th Ave
Columbus, OH 43211-2771

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00100014008D

Dear Mr. Guest:

This letter obligates $40,078 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Columbus Metropolitan Housing Authority<br>880 East 11th Ave<br>Columbus, OH 43211 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5006 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 1 0 0 0 1 4 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 061757811 | 0516 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 53 | | 0 | | 0 | | 53 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 633 | 633 | 633 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 3 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH001000140**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 3 | |
| 15 | **Total Unit Months** | **636** | **636** | **633** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 53 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $290.63 | $290.63 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $296.44 | $296.44 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $188,536 | $188,536 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $71.80 | $71.80 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $45,665 | $45,665 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $3,614 | $3,614 |
| 10 | Cost of independent audit | $554 | $554 |
| 11 | Funding for resident participation activities | $1,325 | $1,325 |
| 12 | Asset management fee | $2,544 | $2,544 |
| 13 | Information technology fee | $1,272 | $1,272 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$9,309** | **$9,309** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$243,510** | **$243,510** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $94.00 | $94.00 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $94.00 | $94.00 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$59,784** | **$59,784** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $183,726 | $183,726 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $554 | $554 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$183,726** | **$183,726** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $183,726 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Dennis Guest
Executive Director
Columbus Metropolitan Housing Authority
880 East 11th Ave
Columbus, OH 43211-2771

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00100014108D

Dear Mr. Guest:

This letter obligates $27,138 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Columbus Metropolitan Housing Authority<br>880 East 11th Ave<br>Columbus, OH 43211 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5006 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 1 0 0 0 1 4 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 061757811 | 0516 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 27 | | 0 | | 0 | | 27 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 320 | 320 | 320 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 4 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH001000141**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 4 | |
| 15 | **Total Unit Months** | **324** | **324** | **320** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 27 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $330.27 | $330.27 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $336.88 | $336.88 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $109,149 | $109,149 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $103.25 | $103.25 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $33,453 | $33,453 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $3,076 | $3,076 |
| 10 | Cost of independent audit | $282 | $282 |
| 11 | Funding for resident participation activities | $675 | $675 |
| 12 | Asset management fee | $1,296 | $1,296 |
| 13 | Information technology fee | $648 | $648 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$5,977** | **$5,977** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$148,579** | **$148,579** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $146.38 | $146.38 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $146.38 | $146.38 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$47,427** | **$47,427** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $101,152 | $101,152 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $282 | $282 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$101,152** | **$101,152** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $101,152 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Dennis Guest
Executive Director
Columbus Metropolitan Housing Authority
880 East 11th Ave
Columbus, OH 43211-2771

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00100014208D

Dear Mr. Guest:

This letter obligates $65,639 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Columbus Metropolitan Housing Authority<br>880 East 11th Ave<br>Columbus, OH 43211 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5006 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 1 0 0 0 1 4 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 061757811 | 0516 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 50 | | 0 | | 0 | | 50 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 551 | 551 | 551 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 49 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH001000142**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 18 | |
| 15 | **Total Unit Months** | **600** | **569** | **551** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 46 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $332.46 | $332.46 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $339.11 | $339.11 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $192,954 | $192,954 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $88.76 | $88.76 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $50,504 | $50,504 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $523 | $523 |
| 11 | Funding for resident participation activities | $1,150 | $1,150 |
| 12 | Asset management fee | $2,400 | $2,400 |
| 13 | Information technology fee | $1,200 | $1,200 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$5,273** | **$5,273** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$248,731** | **$248,731** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $77.54 | $77.54 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $77.54 | $77.54 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$44,120** | **$44,120** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $204,611 | $204,611 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $523 | $523 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$204,611** | **$204,611** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $204,611 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Dennis Guest
Executive Director
Columbus Metropolitan Housing Authority
880 East 11th Ave
Columbus, OH 43211-2771

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00100014308D

Dear Mr. Guest:

This letter obligates $164,620 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Columbus Metropolitan Housing Authority<br>880 East 11th Ave<br>Columbus, OH 43211 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5006 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 1 0 0 0 1 4 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 061757811 | 0516 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 86 | | 0 | | 0 | | 86 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,000 | 1,000 | 1,000 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 32 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH001000143**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 31 | |
| 15 | **Total Unit Months** | **1,032** | **1,031** | **1,000** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 83 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $323.08 | $323.08 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $329.54 | $329.54 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $339,756 | $339,756 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $136.23 | $136.23 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $140,453 | $140,453 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $899 | $899 |
| 11 | Funding for resident participation activities | $2,075 | $2,075 |
| 12 | Asset management fee | $4,128 | $4,128 |
| 13 | Information technology fee | $2,064 | $2,064 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$9,166** | **$9,166** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$489,375** | **$489,375** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $76.92 | $76.92 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $76.92 | $76.92 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$79,305** | **$79,305** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $410,070 | $410,070 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $899 | $899 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$410,070** | **$410,070** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $410,070 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Dennis Guest
Executive Director
Columbus Metropolitan Housing Authority
880 East 11th Ave
Columbus, OH 43211-2771

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00100014408D

Dear Mr. Guest:

This letter obligates $270,630 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Columbus Metropolitan Housing Authority<br>880 East 11th Ave<br>Columbus, OH 43211 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5006 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 1 0 0 0 1 4 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 061757811 | 0516 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 137 | | 0 | | 0 | | 137 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,593 | 1,593 | 1,593 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 51 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH001000144**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 49 | |
| 15 | **Total Unit Months** | **1,644** | **1,642** | **1,593** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 133 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $387.26 | $387.26 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $395.01 | $395.01 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $648,606 | $648,606 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $105.00 | $105.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $172,410 | $172,410 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $1,432 | $1,432 |
| 11 | Funding for resident participation activities | $3,325 | $3,325 |
| 12 | Asset management fee | $6,576 | $6,576 |
| 13 | Information technology fee | $3,288 | $3,288 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$14,621** | **$14,621** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$835,637** | **$835,637** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $87.76 | $87.76 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $87.76 | $87.76 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$144,102** | **$144,102** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $691,535 | $691,535 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,432 | $1,432 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$691,535** | **$691,535** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $691,535 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Dennis Guest
Executive Director
Columbus Metropolitan Housing Authority
880 East 11th Ave
Columbus, OH 43211-2771

Dear Mr. Guest:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00100014708D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Columbus Metropolitan Housing Authority<br>880 East 11th Ave<br>Columbus, OH 43211 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5006 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 1 0 0 0 1 4 7 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 061757811 | 0516 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 95 | | 0 | | 0 | | 95 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,128 | 1,128 | 1,128 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 12 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH001000147**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 12 | |
| 15 | **Total Unit Months** | **1,140** | **1,140** | **1,128** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 94 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $318.52 | $318.52 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $324.89 | $324.89 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $370,375 | $370,375 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $55.87 | $62.26 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $63,692 | $70,976 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $6,659 | $6,659 |
| 10 | Cost of independent audit | $6,600 | $6,750 |
| 11 | Funding for resident participation activities | $2,350 | $2,350 |
| 12 | Asset management fee | $4,560 | $4,560 |
| 13 | Information technology fee | $2,280 | $2,280 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$22,449** | **$22,599** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$456,516** | **$463,950** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $200.90 | $200.90 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $200.90 | $200.90 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$229,026** | **$229,026** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $227,490 | $234,924 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $6,600 | $6,750 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$227,490** | **$234,924** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $234,924 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Dennis Guest
Executive Director
Columbus Metropolitan Housing Authority
880 East 11th Ave
Columbus, OH 43211-2771

Dear Mr. Guest:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00100014908D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Columbus Metropolitan Housing Authority<br>880 East 11th Ave<br>Columbus, OH 43211 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5006 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 1 0 0 0 1 4 9 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 061757811 | 0516 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 30 | | 0 | | 0 | | 30 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 360 | 360 | 360 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH001000149**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **360** | **360** | **360** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 30 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $284.32 | $284.32 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $290.01 | $290.01 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $104,404 | $104,404 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $45.15 | $43.96 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $16,254 | $15,826 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $33,682 | $33,682 |
| 10 | Cost of independent audit | $1,648 | $0 |
| 11 | Funding for resident participation activities | $750 | $750 |
| 12 | Asset management fee | $1,440 | $1,440 |
| 13 | Information technology fee | $720 | $720 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$38,240** | **$36,592** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$158,898** | **$156,822** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $165.59 | $117.56 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $165.59 | $117.56 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$59,612** | **$42,322** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $99,286 | $114,500 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,648 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$99,286** | **$114,500** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $114,500 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Dennis Guest
Executive Director
Columbus Metropolitan Housing Authority
880 East 11th Ave
Columbus, OH 43211-2771

Dear Mr. Guest:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00100015008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Columbus Metropolitan Housing Authority<br>880 East 11th Ave<br>Columbus, OH 43211 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5006 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 1 0 0 0 1 5 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 061757811 | 0516 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 20 | | 0 | | 0 | | 20 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 137 | 137 | 137 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 103 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH001000150**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 7 | |
| 15 | **Total Unit Months** | **240** | **144** | **137** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 11 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $308.53 | $308.53 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $314.70 | $314.70 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $73,010 | $45,317 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $54.97 | $0.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $12,753 | $0 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $37,771 | $37,843 |
| 10 | Cost of independent audit | $1,354 | $7,250 |
| 11 | Funding for resident participation activities | $475 | $275 |
| 12 | Asset management fee | $960 | $960 |
| 13 | Information technology fee | $480 | $480 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$41,040** | **$46,808** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$126,803** | **$92,125** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $237.27 | $117.56 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $237.27 | $117.56 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$55,047** | **$16,929** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $71,756 | $75,196 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,354 | $7,250 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$71,756** | **$75,196** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $75,196 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Dennis Guest
Executive Director
Columbus Metropolitan Housing Authority
880 East 11th Ave
Columbus, OH 43211-2771

Dear Mr. Guest:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00100015108D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Columbus Metropolitan Housing Authority<br>880 East 11th Ave<br>Columbus, OH 43211 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5006 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 1 0 0 0 1 5 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 061757811 | 0516 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 161 | 161 | 161 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 1,039 | 1,039 | 1,039 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH001000151**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **1,200** | **1,200** | **1,200** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 100 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $241.47 | $284.32 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $246.30 | $290.01 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $295,560 | $348,012 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $86.74 | $93.37 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $104,088 | $112,044 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $10,915 | $3,266 |
| 10 | Cost of independent audit | $6,750 | $6,750 |
| 11 | Funding for resident participation activities | $2,500 | $2,500 |
| 12 | Asset management fee | $4,800 | $4,800 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$27,365** | **$19,716** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$427,013** | **$479,772** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $174.80 | $174.80 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $174.80 | $174.80 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$209,760** | **$209,760** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $50,724 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$50,724** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $267,977 | $270,012 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $6,750 | $6,750 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$267,977** | **$270,012** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $270,012 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Dennis Guest
Executive Director
Columbus Metropolitan Housing Authority
880 East 11th Ave
Columbus, OH 43211-2771

Dear Mr. Guest:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00100019908D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Columbus Metropolitan Housing Authority<br>880 East 11th Ave<br>Columbus, OH 43211 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5006 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 1 0 0 0 1 9 9 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 061757811 | 0516 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 392 | | 0 | | 0 | | 392 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,533 | 4,533 | 4,533 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 171 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH001000199**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 141 | |
| 15 | **Total Unit Months** | **4,704** | **4,674** | **4,533** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 378 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $259.90 | $259.90 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $265.10 | $265.10 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,239,077 | $1,239,077 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $151.37 | $135.34 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $707,503 | $632,579 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $4,098 | $4,098 |
| 11 | Funding for resident participation activities | $9,450 | $9,450 |
| 12 | Asset management fee | $18,816 | $18,816 |
| 13 | Information technology fee | $9,408 | $9,408 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$41,772** | **$41,772** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,988,352** | **$1,913,428** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $184.58 | $184.59 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $184.58 | $184.59 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$862,727** | **$862,774** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,125,625 | $1,050,654 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,098 | $4,098 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,125,625** | **$1,050,654** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,050,654 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | OH002000100 | $ 1,524,563 | $ 1,356,251 | $ 1,251,344 | $ 104,907 | $ 104,907 | | $ - | |
| 2 | OH002000200 | $ 1,498,530 | $ 1,333,092 | $ 1,057,229 | $ 275,863 | $ 275,863 | | $ - | |
| 3 | OH002000300 | $ 812,712 | $ 722,989 | $ 1,078,027 | $ (355,038) | $ - | | $ - | |
| 4 | OH002000400 | $ 1,519,990 | $ 1,352,183 | $ 818,053 | $ 534,130 | $ 405,961 | | $ - | |
| 5 | OH002000500 | $ 1,269,257 | $ 1,129,131 | $ 977,504 | $ 151,627 | $ - | | $ - | |
| 6 | OH002000600 | $ 13,055 | $ 11,614 | $ 27,730 | $ (16,116) | $ - | | $ - | |
| 7 | OH002000700 | $ 281,935 | $ 250,809 | $ 159,451 | $ 91,358 | $ - | | $ - | |
| | **Total** | **$ 6,920,042** | **$ 6,156,069** | **$ 5,369,338** | **$ 786,731** | **$ 786,731** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Clifford Scott
Executive Director
Youngstown Metropolitan Housing Authority
131 W 131 Boardman St Street
Youngstown, OH 44503-1337

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00200010008D

Dear Mr. Scott:

This letter obligates $104,907 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Youngstown Metropolitan Housing Authority<br>131 W Boardman Street<br>Youngstown, OH 44503 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| C-862 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 2 0 0 0 1 0 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 097615546 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 361 | | 0 | | 0 | | 361 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,918 | 1,918 | 1,918 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 52 | 52 | 52 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 60 | 60 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 8 | 8 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 1,716 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 630 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH002000100**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 132 | |
| 15 | **Total Unit Months** | **4,384** | **2,170** | **1,970** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 164 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $305.77 | $305.77 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $311.89 | $311.89 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $669,004 | $676,801 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $393.61 | $344.51 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $844,293 | $747,587 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $6,196 | $6,699 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $3,992 | $3,254 |
| 11 | Funding for resident participation activities | $4,000 | $4,100 |
| 12 | Asset management fee | $14,208 | $17,536 |
| 13 | Information technology fee | $7,104 | $8,768 |
| 14 | Asset repositioning fee | $0 | $210,525 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$35,500** | **$250,882** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,548,797** | **$1,675,270** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $88.98 | $67.73 |
| 02 | PUM change in utility allowances | $5.85 | $1.72 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $94.83 | $69.45 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$203,410** | **$150,707** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,345,387 | $1,524,563 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,992 | $3,254 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,345,387** | **$1,524,563** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,524,563 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Clifford Scott
Executive Director
Youngstown Metropolitan Housing Authority
131 W 131 Boardman St Street
Youngstown, OH 44503-1337

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00200020008D

Dear Mr. Scott:

This letter obligates $275,863 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Youngstown Metropolitan Housing Authority
131 W Boardman Street
Youngstown, OH 44503

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-862

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 0 2 0 0 0 2 0 0

**7. DUNS Number:** 097615546

**HUD Use Only**

**8. ROFO Code:** 0512

**Financial Analyst:** Susan Zanghi

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 305 | | 0 | | 0 | | 305 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,552 | 2,552 | 2,552 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 42 | 42 | 42 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 10 | 10 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 1,086 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH002000200**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 111 | |
| 15 | **Total Unit Months** | **3,702** | **2,727** | **2,594** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 216 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $323.54 | $323.54 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $330.01 | $330.01 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $967,259 | $899,937 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $405.94 | $281.16 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,189,810 | $766,723 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $8,244 | $8,914 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $2,596 | $1,887 |
| 11 | Funding for resident participation activities | $5,325 | $5,400 |
| 12 | Asset management fee | $15,360 | $14,808 |
| 13 | Information technology fee | $7,680 | $7,404 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$39,205** | **$38,413** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,196,274** | **$1,705,073** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $88.98 | $74.02 |
| 02 | PUM change in utility allowances | $11.81 | $1.72 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $100.79 | $75.74 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$295,415** | **$206,543** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,900,859 | $1,498,530 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,596 | $1,887 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,900,859** | **$1,498,530** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,498,530 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Clifford Scott
Executive Director
Youngstown Metropolitan Housing Authority
131 W 131 Boardman St Street
Youngstown, OH 44503-1337

Dear Mr. Scott:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00200030008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Youngstown Metropolitan Housing Authority
131 W Boardman Street
Youngstown, OH 44503

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
|---|---|---|
| C-862 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 2 0 0 0 3 0 0 |

| 7. DUNS Number: | HUD Use Only | |
|---|---|---|
| | 8. ROFO Code: | Financial Analyst: |
| 097615546 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 282 | | 0 | | 0 | | 282 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,370 | 2,370 | 2,370 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 990 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH002000300**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 102 | |
| 15 | **Total Unit Months** | **3,384** | **2,496** | **2,370** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 198 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $332.52 | $256.27 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $339.17 | $261.40 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $851,995 | $652,454 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $126.06 | $91.85 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $316,663 | $229,258 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $7,656 | $8,278 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $1,742 | $1,302 |
| 11 | Funding for resident participation activities | $4,950 | $4,950 |
| 12 | Asset management fee | $13,536 | $13,536 |
| 13 | Information technology fee | $6,768 | $6,768 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$34,652** | **$34,834** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,203,310** | **$916,546** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $88.98 | $39.88 |
| 02 | PUM change in utility allowances | $0.00 | $1.72 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $88.98 | $41.60 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$223,518** | **$103,834** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $979,792 | $812,712 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,742 | $1,302 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$979,792** | **$812,712** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $812,712 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Clifford Scott
Executive Director
Youngstown Metropolitan Housing Authority
131 W 131 Boardman St Street
Youngstown, OH 44503-1337

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00200040008D

Dear Mr. Scott:

This letter obligates $405,961 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Youngstown Metropolitan Housing Authority<br>131 W Boardman Street<br>Youngstown, OH 44503 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| C-862 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 2 0 0 0 4 0 0 |

| **7. DUNS Number:** | **HUD Use Only** | |
|---|---|---|
| | **8. ROFO Code:** | **Financial Analyst:** |
| 097615546 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 301 | | 0 | | 0 | | 301 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,033 | 3,033 | 3,033 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 20 | 20 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 559 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH002000400**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 108 | |
| 15 | **Total Unit Months** | **3,612** | **3,161** | **3,033** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 253 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $317.82 | $335.27 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $324.18 | $341.98 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,046,129 | $1,080,999 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $263.63 | $223.69 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $850,734 | $707,084 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $9,797 | $10,593 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $2,921 | $2,147 |
| 11 | Funding for resident participation activities | $6,325 | $6,325 |
| 12 | Asset management fee | $14,640 | $14,448 |
| 13 | Information technology fee | $7,320 | $7,224 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$41,003** | **$40,737** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,937,866** | **$1,828,820** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $88.98 | $95.98 |
| 02 | PUM change in utility allowances | ($27.15) | $1.72 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $61.83 | $97.70 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$199,525** | **$308,830** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,738,341 | $1,519,990 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,921 | $2,147 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,738,341** | **$1,519,990** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,519,990 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Clifford Scott
Executive Director
Youngstown Metropolitan Housing Authority
131 W 131 Boardman St Street
Youngstown, OH 44503-1337

Dear Mr. Scott:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00200050008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Youngstown Metropolitan Housing Authority
131 W Boardman Street
Youngstown, OH 44503

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-862

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 0 2 0 0 0 5 0 0

**7. DUNS Number:** 097615546

**HUD Use Only**

**8. ROFO Code:** 0512

**Financial Analyst:** Susan Zanghi

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 306 | | 0 | | 0 | | 306 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,955 | 2,955 | 2,955 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 19 | 19 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 686 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH002000500**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 110 | |
| 15 | **Total Unit Months** | **3,672** | **3,096** | **2,955** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 246 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $256.27 | $317.82 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $261.40 | $324.18 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $812,431 | $1,003,661 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $235.52 | $254.20 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $731,996 | $787,003 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $9,546 | $10,321 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $1,988 | $1,302 |
| 11 | Funding for resident participation activities | $6,150 | $6,150 |
| 12 | Asset management fee | $14,736 | $14,688 |
| 13 | Information technology fee | $7,368 | $7,344 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$39,788** | **$39,805** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,584,215** | **$1,830,469** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $88.98 | $179.55 |
| 02 | PUM change in utility allowances | ($13.21) | $1.72 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $75.77 | $181.27 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$235,493** | **$561,212** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,348,722 | $1,269,257 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,988 | $1,302 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,348,722** | **$1,269,257** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,269,257 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Clifford Scott
Executive Director
Youngstown Metropolitan Housing Authority
131 W 131 Boardman St Street
Youngstown, OH 44503-1337

Dear Mr. Scott:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00200060008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

**1. Name and Address of Public Housing Agency:**

Youngstown Metropolitan Housing Authority
131 W Boardman Street
Youngstown, OH 44503

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-862

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 0 2 0 0 0 6 0 0

**7. DUNS Number:** 097615546

**HUD Use Only**

**8. ROFO Code:** 0512

**Financial Analyst:** Susan Zanghi

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 8 | | 0 | | 0 | | 8 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 79 | 79 | 79 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 17 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH002000600**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 3 | |
| 15 | **Total Unit Months** | **96** | **82** | **79** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 7 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $357.46 | $357.46 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $364.61 | $364.61 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $29,898 | $29,898 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $0.00 | $0.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $0 | $0 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $1,214 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $175 | $175 |
| 12 | Asset management fee | $336 | $384 |
| 13 | Information technology fee | $168 | $192 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$679** | **$1,965** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$30,577** | **$31,863** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $88.98 | $229.36 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $88.98 | $229.36 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$7,296** | **$18,808** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $23,281 | $13,055 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$23,281** | **$13,055** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $13,055 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Clifford Scott
Executive Director
Youngstown Metropolitan Housing Authority
131 W 131 Boardman St Street
Youngstown, OH 44503-1337

Dear Mr. Scott:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00200070008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Youngstown Metropolitan Housing Authority
131 W Boardman Street
Youngstown, OH 44503

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-862

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 0 2 0 0 0 7 0 0

**7. DUNS Number:** 0

**HUD Use Only**

**8. ROFO Code:** 0512

**Financial Analyst:** Susan Zanghi

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 46 | | 0 | | 0 | | 46 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 552 | 552 | 552 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 138 | 138 | 138 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH002000700**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **690** | **690** | **690** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 58 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $275.09 | $275.09 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $280.59 | $280.59 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $193,607 | $193,607 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $0.00 | $257.01 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $0 | $177,337 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $1,450 | $1,450 |
| 12 | Asset management fee | $2,760 | $2,760 |
| 13 | Information technology fee | $1,380 | $1,380 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$5,590** | **$5,590** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$199,197** | **$376,534** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $134.28 | $137.10 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $134.28 | $137.10 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$92,653** | **$94,599** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $106,544 | $281,935 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$106,544** | **$281,935** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $281,935 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | OH003000901 | $ 8,036,403 | $ 7,149,184 | $ 3,950,711 | $ 3,198,473 | $ 3,198,473 | | $ - | |
| 2 | OH003000902 | $ 5,758,748 | $ 5,122,982 | $ 3,102,070 | $ 2,020,912 | $ 2,020,912 | | $ - | |
| 3 | OH003000903 | $ 4,461,428 | $ 3,968,886 | $ 3,097,951 | $ 870,935 | $ 870,935 | | $ - | |
| 4 | OH003000904 | $ 4,380,584 | $ 3,896,968 | $ 3,530,511 | $ 366,457 | $ 366,457 | | $ - | |
| 5 | OH003000905 | $ 5,545,312 | $ 4,933,110 | $ 4,057,822 | $ 875,288 | $ 875,288 | | $ - | |
| 6 | OH003000906 | $ 7,008,026 | $ 6,234,340 | $ 4,811,711 | $ 1,422,629 | $ 1,422,629 | | $ - | |
| 7 | OH003000907 | $ 5,223,143 | $ 4,646,508 | $ 4,626,328 | $ 20,180 | $ 20,180 | | $ - | |
| 8 | OH003000908 | $ 5,813,125 | $ 5,171,356 | $ 4,057,822 | $ 1,113,534 | $ 1,113,534 | | $ - | |
| 9 | OH003000909 | $ 6,318,644 | $ 5,621,066 | $ 4,618,089 | $ 1,002,977 | $ 1,002,977 | | $ - | |
| 10 | OH003000910 | $ 5,323,886 | $ 4,736,129 | $ 3,790,046 | $ 946,083 | $ 946,083 | | $ - | |
| 11 | OH003000911 | $ 3,066,615 | $ 2,728,061 | $ 1,577,813 | $ 1,150,248 | $ 1,150,248 | | $ - | |
| 12 | OH003000920 | $ 270,683 | $ 240,800 | $ 148,306 | $ 92,494 | $ 92,494 | | $ - | |
| 13 | OH003000921 | $ 450,543 | $ 400,803 | $ 395,483 | $ 5,320 | $ 5,320 | | $ - | |
| 14 | OH003000922 | $ 224,646 | $ 199,845 | $ 156,545 | $ 43,300 | $ 43,300 | | $ - | |
| 15 | OH003000923 | $ 367,201 | $ 326,662 | $ - | $ 326,662 | $ 326,662 | | $ - | |
| 16 | OH003000924 | $ 612,027 | $ 544,459 | $ - | $ 544,459 | $ 544,459 | | $ - | |
| 17 | OH003000925 | $ 274,737 | $ 244,406 | $ - | $ 244,406 | $ 244,406 | | $ - | |
| | **Total** | **$ 63,135,751** | **$ 56,165,565** | **$ 41,921,208** | **$ 14,244,357** | **$ 14,244,357** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. George Phillips
Executive Director
Cuyahoga Metropolitan Housing Authority
1441 W 25th Street
Cleveland, OH 44113-3101

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00300090108D

Dear Mr. Phillips:

This letter obligates $3,198,473 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| CUYAHOGA METROPOLITAN HOUSING AUTHORITY<br>1441 WEST 25 ST.<br>CLEVELAND, OH 44113 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5003 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 3 0 0 0 9 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 077748028 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 959 | | 0 | | 0 | | 959 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 10,593 | 10,593 | 10,593 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 355 | 355 | |
| 06 | Special use units | 16 | 16 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 440 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 92 | | |

**Operating Fund Project Number:**
**OH003000901**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 345 | |
| 15 | **Total Unit Months** | **11,508** | **11,309** | **10,605** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 884 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $381.78 | $381.78 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $389.42 | $389.42 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $4,407,066 | $4,403,951 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $327.29 | $322.61 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,703,941 | $3,648,396 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $28,273 | $28,273 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $33,143 | $27,598 |
| 11 | Funding for resident participation activities | $22,125 | $22,100 |
| 12 | Asset management fee | $46,032 | $46,032 |
| 13 | Information technology fee | $23,016 | $23,016 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$152,589** | **$147,019** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$8,263,596** | **$8,199,366** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $121.76 | $121.76 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $121.76 | $121.76 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,377,958** | **$1,376,984** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $971,904 | $1,214,021 |
| 03 | Other | $66,696 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$1,038,600** | **$1,214,021** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $7,924,238 | $8,036,403 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $33,143 | $27,598 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$7,924,238** | **$8,036,403** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $8,036,403 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. George Phillips
Executive Director
Cuyahoga Metropolitan Housing Authority
1441 W 25th Street
Cleveland, OH 44113-3101

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00300090208D

Dear Mr. Phillips:

This letter obligates $2,020,912 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| CUYAHOGA METROPOLITAN HOUSING AUTHORITY<br>1441 WEST 25 ST.<br>CLEVELAND, OH 44113 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5003 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 3 0 0 0 9 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 077748028 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 753 | | 0 | | 0 | | 753 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 6,462 | 6,462 | 6,462 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 1,105 | 1,105 | |
| 06 | Special use units | 3 | 3 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 146 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 1,320 | | |

**Operating Fund Project Number:**
**OH003000902**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 146 | |
| 15 | **Total Unit Months** | **9,036** | **7,716** | **6,462** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 539 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $377.85 | $377.85 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $385.41 | $385.41 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,975,365 | $2,973,824 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $492.15 | $358.17 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,799,398 | $2,763,640 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $22,200 | $22,200 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $26,024 | $21,670 |
| 11 | Funding for resident participation activities | $13,475 | $13,475 |
| 12 | Asset management fee | $36,144 | $36,144 |
| 13 | Information technology fee | $18,072 | $18,072 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$115,915** | **$111,561** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$6,890,678** | **$5,849,025** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $119.05 | $119.05 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $119.05 | $119.05 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$919,066** | **$918,590** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $662,994 | $828,313 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$662,994** | **$828,313** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $6,634,606 | $5,758,748 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $26,024 | $21,670 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$6,634,606** | **$5,758,748** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $5,758,748 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. George Phillips
Executive Director
Cuyahoga Metropolitan Housing Authority
1441 W 25th Street
Cleveland, OH 44113-3101

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00300090308D

Dear Mr. Phillips:

This letter obligates $870,935 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| CUYAHOGA METROPOLITAN HOUSING AUTHORITY<br>1441 WEST 25 ST.<br>CLEVELAND, OH 44113 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5003 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 3 0 0 0 9 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 077748028 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 752 | | 0 | | 0 | | 752 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 8,531 | 8,531 | 8,531 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 189 | 189 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 148 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 132 | | |

**Operating Fund Project Number:**
**OH003000903**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 148 | |
| 15 | **Total Unit Months** | **9,024** | **8,892** | **8,531** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 711 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $372.82 | $372.82 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $380.28 | $380.28 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $3,386,013 | $3,381,450 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $189.06 | $129.23 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,683,390 | $1,149,113 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $22,170 | $22,170 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $25,989 | $21,641 |
| 11 | Funding for resident participation activities | $17,775 | $17,775 |
| 12 | Asset management fee | $36,096 | $36,096 |
| 13 | Information technology fee | $18,048 | $18,048 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$120,078** | **$115,730** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$5,189,481** | **$4,646,293** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $128.14 | $128.14 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $128.14 | $128.14 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,140,959** | **$1,139,421** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $764,676 | $954,556 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$764,676** | **$954,556** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $4,813,198 | $4,461,428 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $25,989 | $21,641 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$4,813,198** | **$4,461,428** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $4,461,428 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. George Phillips
Executive Director
Cuyahoga Metropolitan Housing Authority
1441 W 25th Street
Cleveland, OH 44113-3101

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00300090408D

Dear Mr. Phillips:

This letter obligates $366,457 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

**1. Name and Address of Public Housing Agency:**

CUYAHOGA METROPOLITAN HOUSING AUTHORITY
1441 WEST 25 ST.
CLEVELAND, OH 44113

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-5003

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 0 3 0 0 0 9 0 4

**7. DUNS Number:** 077748028

**HUD Use Only**

**8. ROFO Code:** 0512

**Financial Analyst:** Kenneth Marbury

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 857 | | 0 | | 0 | | 857 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 5,522 | 5,522 | 5,522 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 1 | | 1 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 84 | 84 | |
| 06 | Special use units | 576 | 576 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 225 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 3,876 | | |

**Operating Fund Project Number:**
**OH003000904**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 225 | |
| 15 | **Total Unit Months** | **10,284** | **6,407** | **5,523** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 460 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $324.49 | $324.49 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $330.98 | $330.98 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,561,785 | $2,120,589 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $203.08 | $322.07 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,571,839 | $2,063,502 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $25,266 | $25,266 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $29,618 | $24,663 |
| 11 | Funding for resident participation activities | $11,525 | $11,500 |
| 12 | Asset management fee | $41,136 | $41,136 |
| 13 | Information technology fee | $20,568 | $20,568 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$128,113** | **$123,133** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$4,261,737** | **$4,307,224** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $95.90 | $95.90 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $95.90 | $95.90 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$742,266** | **$614,431** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $664,711 | $687,791 |
| 03 | Other | $157,296 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$822,007** | **$687,791** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $4,341,478 | $4,380,584 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $29,618 | $24,663 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$4,341,478** | **$4,380,584** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $4,380,584 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. George Phillips
Executive Director
Cuyahoga Metropolitan Housing Authority
1441 W 25th Street
Cleveland, OH 44113-3101

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00300090508D

Dear Mr. Phillips:

This letter obligates $875,288 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| CUYAHOGA METROPOLITAN HOUSING AUTHORITY<br>1441 WEST 25 ST.<br>CLEVELAND, OH 44113 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| C-5003 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 3 0 0 0 9 0 5 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 077748028 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 985 | | 2 | | 0 | | 987 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 10,748 | 10,748 | 10,748 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 36 | | 36 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 369 | 369 | |
| 06 | Special use units | 68 | 68 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 194 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 429 | | |

**Operating Fund Project Number:**
**OH003000905**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 194 | |
| 15 | **Total Unit Months** | **11,844** | **11,379** | **10,784** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 899 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $299.60 | $299.60 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $305.59 | $305.59 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $3,476,086 | $3,477,309 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $204.93 | $193.74 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $2,331,079 | $2,204,567 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $29,040 | $29,040 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $34,082 | $28,404 |
| 11 | Funding for resident participation activities | $22,575 | $22,475 |
| 12 | Asset management fee | $47,336 | $47,376 |
| 13 | Information technology fee | $23,668 | $23,688 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$156,701** | **$150,983** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$5,963,866** | **$5,832,859** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $132.62 | $132.62 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $132.62 | $132.62 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,508,553** | **$1,509,083** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $976,885 | $1,221,536 |
| 03 | Other | $81,948 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$1,058,833** | **$1,221,536** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $5,514,146 | $5,545,312 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $34,082 | $28,404 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$5,514,146** | **$5,545,312** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $5,545,312 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. George Phillips
Executive Director
Cuyahoga Metropolitan Housing Authority
1441 W 25th Street
Cleveland, OH 44113-3101

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00300090608D

Dear Mr. Phillips:

This letter obligates $1,422,629 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| CUYAHOGA METROPOLITAN HOUSING AUTHORITY<br>1441 WEST 25 ST.<br>CLEVELAND, OH 44113 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5003 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 3 0 0 0 9 0 6 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 077748028 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,169 | | 0 | | 0 | | 1,169 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 10,497 | 10,497 | 10,497 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 37 | | 37 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 2,504 | 2,504 | |
| 06 | Special use units | 56 | 56 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 210 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 724 | | |

**Operating Fund Project Number:**
**OH003000906**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 210 | |
| 15 | **Total Unit Months** | **14,028** | **13,267** | **10,534** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 878 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $336.00 | $336.00 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $342.72 | $342.72 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $4,552,692 | $4,546,866 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $150.40 | $137.25 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,997,914 | $1,820,896 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $34,435 | $34,435 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $40,401 | $33,642 |
| 11 | Funding for resident participation activities | $21,975 | $21,950 |
| 12 | Asset management fee | $56,112 | $56,112 |
| 13 | Information technology fee | $28,056 | $28,056 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$180,979** | **$174,195** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$6,731,585** | **$6,541,957** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $72.22 | $72.22 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $72.22 | $72.22 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$959,370** | **$958,143** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $1,140,830 | $1,424,212 |
| 03 | Other | $34,320 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$1,175,150** | **$1,424,212** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $6,947,365 | $7,008,026 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $40,401 | $33,642 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$6,947,365** | **$7,008,026** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $7,008,026 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. George Phillips
Executive Director
Cuyahoga Metropolitan Housing Authority
1441 W 25th Street
Cleveland, OH 44113-3101

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00300090708D

Dear Mr. Phillips:

This letter obligates $20,180 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| CUYAHOGA METROPOLITAN HOUSING AUTHORITY<br>1441 WEST 25 ST.<br>CLEVELAND, OH 44113 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5003 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 3 0 0 0 9 0 7 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 077748028 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,122 | | 0 | | 1 | | 1,121 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 12,340 | 12,340 | 12,340 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 72 | | 72 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 352 | 352 | |
| 06 | Special use units | 80 | 80 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 144 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 470 | | |

**Operating Fund Project Number:**
**OH003000907**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 144 | |
| 15 | **Total Unit Months** | **13,458** | **12,916** | **12,412** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 1,034 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $317.88 | $317.88 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $324.24 | $324.24 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $4,193,072 | $4,187,884 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $223.74 | $97.56 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $2,893,406 | $1,260,085 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $33,079 | $33,079 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $38,759 | $32,276 |
| 11 | Funding for resident participation activities | $25,900 | $25,850 |
| 12 | Asset management fee | $53,832 | $53,832 |
| 13 | Information technology fee | $26,916 | $26,916 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$178,486** | **$171,953** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$7,264,964** | **$5,619,922** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $138.07 | $138.07 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $138.07 | $138.07 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,785,521** | **$1,783,312** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $1,110,600 | $1,386,533 |
| 03 | Other | $12,480 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$1,123,080** | **$1,386,533** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $6,602,523 | $5,223,143 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $38,759 | $32,276 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$6,602,523** | **$5,223,143** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $5,223,143 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. George Phillips
Executive Director
Cuyahoga Metropolitan Housing Authority
1441 W 25th Street
Cleveland, OH 44113-3101

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00300090808D

Dear Mr. Phillips:

This letter obligates $1,113,534 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| CUYAHOGA METROPOLITAN HOUSING AUTHORITY<br>1441 WEST 25 ST.<br>CLEVELAND, OH 44113 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5003 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 3 0 0 0 9 0 8 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 077748028 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,025 | | 0 | | 40 | | 985 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 9,990 | 9,990 | 9,990 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 1,189 | 1,189 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 675 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 130 | | |

**Operating Fund Project Number:**
**OH003000908**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 361 | |
| 15 | **Total Unit Months** | **12,020** | **11,564** | **10,002** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 834 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $322.07 | $322.07 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $328.51 | $328.51 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $3,802,832 | $3,798,890 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $265.18 | $200.87 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,069,724 | $2,322,861 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $30,219 | $30,219 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $34,618 | $28,780 |
| 11 | Funding for resident participation activities | $20,875 | $20,850 |
| 12 | Asset management fee | $48,080 | $48,080 |
| 13 | Information technology fee | $24,040 | $24,040 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$157,832** | **$151,969** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$7,030,388** | **$6,273,720** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $147.18 | $147.18 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $147.18 | $147.18 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,703,756** | **$1,701,990** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $994,147 | $1,241,395 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$994,147** | **$1,241,395** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $6,320,779 | $5,813,125 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $34,618 | $28,780 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$6,320,779** | **$5,813,125** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $5,813,125 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. George Phillips
Executive Director
Cuyahoga Metropolitan Housing Authority
1441 W 25th Street
Cleveland, OH 44113-3101

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00300090908D

Dear Mr. Phillips:

This letter obligates $1,002,977 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| CUYAHOGA METROPOLITAN HOUSING AUTHORITY<br>1441 WEST 25 ST.<br>CLEVELAND, OH 44113 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5003 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 3 0 0 0 9 0 9 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 077748028 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 1,121 | | 0 | | 0 | | 1,121 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 11,068 | 11,068 | 11,068 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 33 | | 33 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 1,082 | 1,082 | |
| 06 | Special use units | 40 | 40 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 261 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 968 | | |

**Operating Fund Project Number:**
**OH003000909**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 261 | |
| 15 | **Total Unit Months** | **13,452** | **12,451** | **11,101** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 925 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $274.99 | $274.99 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $280.49 | $280.49 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $3,480,320 | $3,492,381 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $186.81 | $248.58 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $2,317,938 | $3,095,070 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $33,049 | $33,049 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $38,742 | $32,209 |
| 11 | Funding for resident participation activities | $23,250 | $23,125 |
| 12 | Asset management fee | $53,808 | $53,808 |
| 13 | Information technology fee | $26,904 | $26,904 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$175,753** | **$169,095** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$5,974,011** | **$6,756,546** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $142.52 | $142.52 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $142.52 | $142.52 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,768,388** | **$1,774,517** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $1,065,599 | $1,336,615 |
| 03 | Other | $31,008 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$1,096,607** | **$1,336,615** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $5,302,230 | $6,318,644 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $38,742 | $32,209 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$5,302,230** | **$6,318,644** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $6,318,644 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. George Phillips
Executive Director
Cuyahoga Metropolitan Housing Authority
1441 W 25th Street
Cleveland, OH 44113-3101

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00300091008D

Dear Mr. Phillips:

This letter obligates $946,083 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| CUYAHOGA METROPOLITAN HOUSING AUTHORITY<br>1441 WEST 25 ST.<br>CLEVELAND, OH 44113 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
|---|---|---|
| C-5003 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 3 0 0 0 9 1 0 |

| 7. DUNS Number: | HUD Use Only | |
|---|---|---|
| | 8. ROFO Code: | Financial Analyst: |
| 077748028 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 928 | | 0 | | 8 | | 920 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 10,461 | 10,461 | 10,461 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 22 | | 22 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 16 | 16 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 297 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 72 | | |
| 13 | All other ACC units not categorized above | 268 | | |

**Operating Fund Project Number:**
**OH003000910**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 297 | |
| 15 | **Total Unit Months** | **11,136** | **10,774** | **10,483** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 874 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $322.90 | $322.90 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $329.36 | $329.36 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $3,542,596 | $3,548,525 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $175.36 | $144.20 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,886,172 | $1,553,611 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $27,123 | $27,123 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $31,795 | $26,664 |
| 11 | Funding for resident participation activities | $21,900 | $21,850 |
| 12 | Asset management fee | $44,544 | $44,544 |
| 13 | Information technology fee | $22,272 | $22,272 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$147,634** | **$142,453** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$5,576,402** | **$5,244,589** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $99.99 | $99.99 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $99.99 | $99.99 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,075,492** | **$1,077,292** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $923,725 | $1,156,589 |
| 03 | Other | $211,176 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$1,134,901** | **$1,156,589** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $5,635,811 | $5,323,886 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $31,795 | $26,664 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$5,635,811** | **$5,323,886** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $5,323,886 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. George Phillips
Executive Director
Cuyahoga Metropolitan Housing Authority
1441 W 25th Street
Cleveland, OH 44113-3101

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00300091108D

Dear Mr. Phillips:

This letter obligates $1,150,248 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| CUYAHOGA METROPOLITAN HOUSING AUTHORITY<br>1441 WEST 25 ST.<br>CLEVELAND, OH 44113 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: |
|---|---|---|
| C-5003 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 3 0 0 0 9 1 1 |

| 7. DUNS Number: | HUD Use Only | |
|---|---|---|
| | 8. ROFO Code: | Financial Analyst: |
| 077748028 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 382 | | 0 | | 3 | | 379 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,242 | 4,242 | 4,242 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 101 | 101 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 210 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 24 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH003000911**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 137 | |
| 15 | **Total Unit Months** | **4,577** | **4,480** | **4,242** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 354 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $378.00 | $378.00 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $385.56 | $385.56 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,727,309 | $1,727,309 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $88.59 | $268.06 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $396,883 | $1,200,909 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $11,292 | $11,292 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $13,113 | $10,959 |
| 11 | Funding for resident participation activities | $8,850 | $8,850 |
| 12 | Asset management fee | $18,308 | $18,308 |
| 13 | Information technology fee | $9,154 | $9,154 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$60,717** | **$58,563** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,184,909** | **$2,986,781** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $89.53 | $89.53 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $89.53 | $89.53 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$401,094** | **$401,094** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $384,742 | $480,928 |
| 03 | Other | $499,068 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$883,810** | **$480,928** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,667,625 | $3,066,615 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $13,113 | $10,959 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,667,625** | **$3,066,615** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $3,066,615 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. George Phillips
Executive Director
Cuyahoga Metropolitan Housing Authority
1441 W 25th Street
Cleveland, OH 44113-3101

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00300092008D

Dear Mr. Phillips:

This letter obligates $92,494 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| CUYAHOGA METROPOLITAN HOUSING AUTHORITY<br>1441 WEST 25 ST.<br>CLEVELAND, OH 44113 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| C-5003 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 3 0 0 0 9 2 0 |

| **7. DUNS Number:** | **HUD Use Only** | |
|---|---|---|
| | **8. ROFO Code:** | **Financial Analyst:** |
| 077748028 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 36 | | 0 | | 0 | | 36 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 407 | 407 | 407 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 25 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH003000920**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 13 | |
| 15 | **Total Unit Months** | **432** | **420** | **407** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 34 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $471.19 | $471.19 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $480.61 | $480.61 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $201,856 | $201,856 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $706.74 | $91.89 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $296,831 | $38,594 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $1,061 | $1,061 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $1,244 | $1,034 |
| 11 | Funding for resident participation activities | $850 | $850 |
| 12 | Asset management fee | $1,728 | $1,728 |
| 13 | Information technology fee | $864 | $864 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$5,747** | **$5,537** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$504,434** | **$245,987** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $48.55 | $48.55 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $48.55 | $48.55 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$20,391** | **$20,391** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $36,070 | $45,087 |
| 03 | Other | $12,108 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$48,178** | **$45,087** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $532,221 | $270,683 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,244 | $1,034 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$532,221** | **$270,683** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $270,683 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. George Phillips
Executive Director
Cuyahoga Metropolitan Housing Authority
1441 W 25th Street
Cleveland, OH 44113-3101

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00300092108D

Dear Mr. Phillips:

This letter obligates $5,320 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| CUYAHOGA METROPOLITAN HOUSING AUTHORITY<br>1441 WEST 25 ST.<br>CLEVELAND, OH 44113 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5003 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 3 0 0 0 9 2 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 077748028 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 96 | | 0 | | 0 | | 96 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,103 | 1,103 | 1,103 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 49 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH003000921**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 35 | |
| 15 | **Total Unit Months** | **1,152** | **1,138** | **1,103** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 92 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $318.68 | $384.14 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $325.05 | $391.82 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $369,907 | $445,891 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $107.97 | $86.38 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $122,870 | $98,300 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $3,318 | $2,758 |
| 11 | Funding for resident participation activities | $2,300 | $2,300 |
| 12 | Asset management fee | $4,608 | $4,608 |
| 13 | Information technology fee | $2,304 | $2,304 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$12,530** | **$11,970** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$505,307** | **$556,161** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $0.00 | $200.16 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $0.00 | $200.16 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$0** | **$227,782** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $97,731 | $122,164 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$97,731** | **$122,164** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $603,038 | $450,543 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,318 | $2,758 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$603,038** | **$450,543** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $450,543 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. George Phillips
Executive Director
Cuyahoga Metropolitan Housing Authority
1441 W 25th Street
Cleveland, OH 44113-3101

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00300092208D

Dear Mr. Phillips:

This letter obligates $43,300 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

CUYAHOGA METROPOLITAN HOUSING AUTHORITY
1441 WEST 25 ST.
CLEVELAND, OH 44113

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-5003

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 0 3 0 0 0 9 2 2

**7. DUNS Number:** 077748028

**HUD Use Only**

**8. ROFO Code:** 0512

**Financial Analyst:** Kenneth Marbury

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 38 | | 0 | | 0 | | 38 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 446 | 446 | 446 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 10 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH003000922**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 10 | |
| 15 | **Total Unit Months** | **456** | **456** | **446** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 37 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $310.56 | $384.14 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $316.77 | $391.82 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $144,447 | $178,670 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $120.42 | $120.42 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $54,912 | $54,912 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $1,313 | $1,092 |
| 11 | Funding for resident participation activities | $925 | $925 |
| 12 | Asset management fee | $1,824 | $1,824 |
| 13 | Information technology fee | $912 | $912 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$4,974** | **$4,753** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$204,333** | **$238,335** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $0.00 | $137.37 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $0.00 | $137.37 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$0** | **$62,641** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $39,161 | $48,952 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$39,161** | **$48,952** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $243,494 | $224,646 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,313 | $1,092 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$243,494** | **$224,646** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $224,646 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. George Phillips
Executive Director
Cuyahoga Metropolitan Housing Authority
1441 W 25th Street
Cleveland, OH 44113-3101

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00300092308D

Dear Mr. Phillips:

This letter obligates $326,662 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| CUYAHOGA METROPOLITAN HOUSING AUTHORITY<br>1441 WEST 25 ST.<br>CLEVELAND, OH 44113 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5003 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 3 0 0 0 9 2 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 077748028 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 58 | | 58 | | 58 | | 58 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 364 | 364 | 364 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 329 | 329 | 329 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 3 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH003000923**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 3 | |
| 15 | **Total Unit Months** | **696** | **696** | **693** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 58 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $384.14 | $384.14 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $391.82 | $391.82 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $136,353 | $272,707 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $82.22 | $72.30 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $28,613 | $50,321 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $2,004 | $809 |
| 11 | Funding for resident participation activities | $725 | $1,450 |
| 12 | Asset management fee | $702 | $2,784 |
| 13 | Information technology fee | $702 | $1,392 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$4,133** | **$6,435** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$169,099** | **$329,463** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $116.74 | $53.13 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $116.74 | $53.13 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$40,626** | **$36,978** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $29,886 | $74,716 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$29,886** | **$74,716** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $158,359 | $367,201 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,004 | $809 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$158,359** | **$367,201** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $367,201 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. George Phillips
Executive Director
Cuyahoga Metropolitan Housing Authority
1441 W 25th Street
Cleveland, OH 44113-3101

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00300092408D

Dear Mr. Phillips:

This letter obligates $544,459 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

CUYAHOGA METROPOLITAN HOUSING AUTHORITY
1441 WEST 25 ST.
CLEVELAND, OH 44113

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-5003

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 0 3 0 0 0 9 2 4

**7. DUNS Number:** 077748028

**HUD Use Only**

**8. ROFO Code:** 0512

**Financial Analyst:** Kenneth Marbury

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 90 | | 90 | | 90 | | 90 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 1,080 | 1,080 | 1,080 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 178 | 178 | 178 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH003000924**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **1,258** | **1,258** | **1,258** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 105 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $354.23 | $354.23 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $361.31 | $361.31 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $454,528 | $454,528 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $61.34 | $61.34 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $77,166 | $77,166 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $3,110 | $857 |
| 11 | Funding for resident participation activities | $2,625 | $2,625 |
| 12 | Asset management fee | $5,032 | $5,032 |
| 13 | Information technology fee | $2,516 | $2,516 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$13,283** | **$11,030** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$544,977** | **$542,724** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $0.00 | $52.26 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $0.00 | $52.26 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$0** | **$65,743** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $108,037 | $135,046 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$108,037** | **$135,046** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $653,014 | $612,027 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,110 | $857 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$653,014** | **$612,027** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $612,027 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. George Phillips
Executive Director
Cuyahoga Metropolitan Housing Authority
1441 W 25th Street
Cleveland, OH 44113-3101

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00300092508D

Dear Mr. Phillips:

This letter obligates $244,406 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

CUYAHOGA METROPOLITAN HOUSING AUTHORITY
1441 WEST 25 ST.
CLEVELAND, OH 44113

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-5003

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 0 3 0 0 0 9 2 5

**7. DUNS Number:** 077748028

**HUD Use Only**

**8. ROFO Code:** 0512

**Financial Analyst:** Kenneth Marbury

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 51 | | 51 | | 51 | | 51 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 612 | 612 | 612 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 103 | 103 | 103 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH003000925**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **715** | **715** | **715** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 60 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $263.90 | $336.51 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $269.18 | $343.24 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $192,464 | $245,417 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $31.96 | $31.96 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $22,851 | $22,851 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $1,500 | $1,500 |
| 12 | Asset management fee | $1,430 | $2,860 |
| 13 | Information technology fee | $1,430 | $1,430 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$4,360** | **$5,790** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$219,675** | **$274,058** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $116.74 | $106.40 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $116.74 | $106.40 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$83,469** | **$76,076** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $61,404 | $76,755 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$61,404** | **$76,755** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $197,610 | $274,737 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$197,610** | **$274,737** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $274,737 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | OH004000201 | $ 887,248 | $ 789,296 | $ 472,768 | $ 316,528 | $ 316,528 | | $ - | |
| 2 | OH004000202 | $ 527,382 | $ 469,159 | $ 327,983 | $ 141,176 | $ 141,176 | | $ - | |
| 3 | OH004000203 | $ 171,442 | $ 152,515 | $ 127,057 | $ 25,458 | $ 25,458 | | $ - | |
| 4 | OH004000204 | $ 589,505 | $ 524,424 | $ 466,859 | $ 57,565 | $ 57,565 | | $ - | |
| 5 | OH004000205 | $ 634,928 | $ 564,832 | $ 274,797 | $ 290,035 | $ 290,035 | | $ - | |
| 6 | OH004000206 | $ 485,736 | $ 432,111 | $ 419,582 | $ 12,529 | $ 12,529 | | $ - | |
| 7 | OH004000207 | $ 535,060 | $ 475,989 | $ 330,938 | $ 145,051 | $ 145,051 | | $ - | |
| 8 | OH004000208 | $ 1,347,246 | $ 1,198,510 | $ 694,378 | $ 504,132 | $ 504,132 | | $ - | |
| 9 | OH004000209 | $ 3,073,552 | $ 2,734,232 | $ 1,796,519 | $ 937,713 | $ 937,713 | | $ - | |
| 10 | OH004000210 | $ 3,837,262 | $ 3,413,628 | $ 1,908,801 | $ 1,504,827 | $ 1,504,827 | | $ - | |
| 11 | OH004000211 | $ 2,090,506 | $ 1,859,714 | $ 1,090,322 | $ 769,392 | $ 769,392 | | $ - | |
| 12 | OH004000212 | $ 710,005 | $ 631,620 | $ 413,672 | $ 217,948 | $ 217,948 | | $ - | |
| 13 | OH004000213 | $ 2,163,589 | $ 1,924,729 | $ 1,099,186 | $ 825,543 | $ 825,543 | | $ - | |
| 14 | OH004000214 | $ 823,456 | $ 732,546 | $ 579,141 | $ 153,405 | $ 153,405 | | $ - | |
| 15 | OH004000215 | $ 2,486,678 | $ 2,212,149 | $ 1,069,638 | $ 1,142,511 | $ 1,142,511 | | $ - | |
| 16 | OH004000216 | $ 1,146,899 | $ 1,020,281 | $ 561,412 | $ 458,869 | $ 458,869 | | $ - | |
| 17 | OH004000217 | $ 3,343,148 | $ 2,974,064 | $ 1,681,282 | $ 1,292,782 | $ 439,398 | | $ - | |
| 18 | OH004000218 | $ 903,518 | $ 803,770 | $ 765,294 | $ 38,476 | $ - | | $ - | |
| 19 | OH004000219 | $ 732,394 | $ 651,538 | $ 2,068,361 | $ (1,416,823) | $ - | | $ - | |
| 20 | OH004000301 | $ 283,710 | $ 252,388 | $ 138,876 | $ 113,512 | $ - | | $ - | |
| 21 | OH004000302 | $ 225,903 | $ 200,963 | $ 165,469 | $ 35,494 | $ - | | $ - | |
| 22 | OH004000303 | $ 203,026 | $ 180,612 | $ 118,192 | $ 62,420 | $ - | | $ - | |
| 23 | OH004000304 | $ 241,652 | $ 214,974 | $ 183,197 | $ 31,777 | $ - | | $ - | |
| 24 | OH004000305 | $ 91,337 | $ 81,253 | $ 56,142 | $ 25,111 | $ - | | $ - | |
| 25 | OH004000306 | $ 276,442 | $ 245,923 | $ 186,153 | $ 59,770 | $ - | | $ - | |
| 26 | OH004000307 | $ 121,408 | $ 108,005 | $ 76,825 | $ 31,180 | $ - | | $ - | |
| 27 | OH004000308 | $ 149,632 | $ 133,113 | $ - | $ 133,113 | $ - | | $ - | |
| 28 | OH004000310 | $ 36,630 | $ 32,586 | $ - | $ 32,586 | $ - | | $ - | |
| | **Total** | **$ 28,119,294** | **$ 25,014,924** | **$ 17,072,844** | **$ 7,942,080** | **$ 7,942,080** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |

**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Rust IV
Executive Director
Cincinnati Metropolitan Housing Authority
16 W Central Parkway
Cincinnati, OH 45202

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00400020108D

Dear Mr. Rust IV:

This letter obligates $316,528 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Cincinnati Metropolitan Housing Authority<br>16 W Central Parkway<br>Cincinnati, OH 45202 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-984 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 4 0 0 0 2 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 072882319 | 0510 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 160 | | 16 | | 0 | | 176 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,010 | 2,010 | 2,010 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 102 | 102 | 102 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH004000201**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **2,112** | **2,112** | **2,112** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 176 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $330.94 | $330.94 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $337.56 | $337.56 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $712,927 | $712,927 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $309.45 | $291.17 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $653,558 | $614,951 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $7,145 | $7,143 |
| 10 | Cost of independent audit | $1,252 | $1,252 |
| 11 | Funding for resident participation activities | $4,400 | $4,400 |
| 12 | Asset management fee | $8,448 | $8,448 |
| 13 | Information technology fee | $4,224 | $4,224 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$25,469** | **$25,467** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,391,954** | **$1,353,345** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $274.52 | $274.52 |
| 02 | PUM change in utility allowances | ($31.58) | ($31.58) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $242.94 | $242.94 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$513,089** | **$513,089** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $37,594 | $46,992 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$37,594** | **$46,992** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $916,459 | $887,248 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,252 | $1,252 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$916,459** | **$887,248** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $887,248 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Rust IV
Executive Director
Cincinnati Metropolitan Housing Authority
16 W Central Parkway
Cincinnati, OH 45202

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00400020208D

Dear Mr. Rust IV:

This letter obligates $141,176 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Cincinnati Metropolitan Housing Authority<br>16 W Central Parkway<br>Cincinnati, OH 45202 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-984 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 4 0 0 0 2 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 072882319 | 0510 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 111 | | 8 | | 0 | | 119 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,309 | 1,309 | 1,309 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 96 | 96 | 96 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 23 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH004000202**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 23 | |
| 15 | **Total Unit Months** | **1,428** | **1,428** | **1,405** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 117 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $273.84 | $273.84 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $279.32 | $279.32 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $398,869 | $398,869 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $280.18 | $271.65 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $400,097 | $387,916 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $4,833 | $4,832 |
| 10 | Cost of independent audit | $847 | $847 |
| 11 | Funding for resident participation activities | $2,925 | $2,925 |
| 12 | Asset management fee | $5,712 | $5,712 |
| 13 | Information technology fee | $2,856 | $2,856 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$17,173** | **$17,172** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$816,139** | **$803,957** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $247.51 | $247.51 |
| 02 | PUM change in utility allowances | ($31.58) | ($31.58) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $215.93 | $215.93 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$308,348** | **$308,348** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $25,418 | $31,773 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$25,418** | **$31,773** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $533,209 | $527,382 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $847 | $847 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$533,209** | **$527,382** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $527,382 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Rust IV
Executive Director
Cincinnati Metropolitan Housing Authority
16 W Central Parkway
Cincinnati, OH 45202

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00400020308D

Dear Mr. Rust IV:

This letter obligates $25,458 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Cincinnati Metropolitan Housing Authority<br>16 W Central Parkway<br>Cincinnati, OH 45202 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| C-984 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 4 0 0 0 2 0 3 |

| **7. DUNS Number:** | **HUD Use Only** | |
|---|---|---|
| | **8. ROFO Code:** | **Financial Analyst:** |
| 072882319 | 0510 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 43 | | 2 | | 0 | | 45 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 509 | 509 | 509 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 24 | 24 | 24 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 7 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH004000203**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 7 | |
| 15 | **Total Unit Months** | **540** | **540** | **533** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 44 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $302.24 | $302.24 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $308.28 | $308.28 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $166,471 | $166,471 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $259.32 | $260.44 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $140,033 | $140,638 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $1,828 | $1,828 |
| 10 | Cost of independent audit | $320 | $320 |
| 11 | Funding for resident participation activities | $1,100 | $1,100 |
| 12 | Asset management fee | $2,160 | $2,160 |
| 13 | Information technology fee | $1,080 | $1,080 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$6,488** | **$6,488** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$312,992** | **$313,597** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $317.08 | $317.08 |
| 02 | PUM change in utility allowances | ($31.58) | ($31.58) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $285.50 | $285.50 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$154,170** | **$154,170** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $9,612 | $12,015 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$9,612** | **$12,015** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $168,434 | $171,442 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $320 | $320 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$168,434** | **$171,442** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $171,442 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Rust IV
Executive Director
Cincinnati Metropolitan Housing Authority
16 W Central Parkway
Cincinnati, OH 45202

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00400020408D

Dear Mr. Rust IV:

This letter obligates $57,565 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Cincinnati Metropolitan Housing Authority<br>16 W Central Parkway<br>Cincinnati, OH 45202 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-984 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 4 0 0 0 2 0 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 072882319 | 0510 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 158 | | 35 | | 0 | | 193 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,931 | 1,931 | 1,931 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 366 | 366 | 366 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 1 | 1 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 18 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH004000204**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 18 | |
| 15 | **Total Unit Months** | **2,316** | **2,316** | **2,297** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 191 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $357.75 | $357.75 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $364.91 | $364.91 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $845,132 | $845,132 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $111.56 | $92.28 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $258,373 | $213,720 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $7,775 | $7,773 |
| 10 | Cost of independent audit | $1,362 | $1,362 |
| 11 | Funding for resident participation activities | $4,775 | $4,775 |
| 12 | Asset management fee | $9,264 | $9,264 |
| 13 | Information technology fee | $4,632 | $4,632 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$27,808** | **$27,806** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,131,313** | **$1,086,658** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $268.49 | $268.49 |
| 02 | PUM change in utility allowances | ($31.58) | ($31.58) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $236.91 | $236.91 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$548,684** | **$548,684** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $41,225 | $51,531 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$41,225** | **$51,531** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $623,854 | $589,505 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,362 | $1,362 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$623,854** | **$589,505** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $589,505 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Rust IV
Executive Director
Cincinnati Metropolitan Housing Authority
16 W Central Parkway
Cincinnati, OH 45202

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00400020508D

Dear Mr. Rust IV:

This letter obligates $290,035 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Cincinnati Metropolitan Housing Authority<br>16 W Central Parkway<br>Cincinnati, OH 45202 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-984 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 4 0 0 0 2 0 5 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 072882319 | 0510 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 143 | | 24 | | 0 | | 167 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,778 | 1,778 | 1,778 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 225 | 225 | 225 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 1 | 1 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH004000205**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **2,004** | **2,004** | **2,003** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 167 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $316.55 | $316.55 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $322.88 | $322.88 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $647,052 | $647,052 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $258.72 | $243.14 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $518,475 | $487,253 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $6,850 | $6,849 |
| 10 | Cost of independent audit | $1,200 | $1,200 |
| 11 | Funding for resident participation activities | $4,175 | $4,175 |
| 12 | Asset management fee | $8,016 | $8,016 |
| 13 | Information technology fee | $4,008 | $4,008 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$24,249** | **$24,248** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,189,776** | **$1,158,553** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $315.12 | $315.12 |
| 02 | PUM change in utility allowances | ($31.58) | ($31.58) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $283.54 | $283.54 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$568,214** | **$568,214** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $35,671 | $44,589 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$35,671** | **$44,589** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $657,233 | $634,928 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,200 | $1,200 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$657,233** | **$634,928** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $634,928 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Rust IV
Executive Director
Cincinnati Metropolitan Housing Authority
16 W Central Parkway
Cincinnati, OH 45202

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00400020608D

Dear Mr. Rust IV:

This letter obligates $12,529 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Cincinnati Metropolitan Housing Authority<br>16 W Central Parkway<br>Cincinnati, OH 45202 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-984 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 4 0 0 0 2 0 6 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 072882319 | 0510 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 92 | | 6 | | 0 | | 98 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,125 | 1,125 | 1,125 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 36 | 36 | 36 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 5 | 5 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 10 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH004000206**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 10 | |
| 15 | **Total Unit Months** | **1,176** | **1,176** | **1,161** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 97 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $334.21 | $334.21 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $340.89 | $340.89 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $400,887 | $400,887 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $292.83 | $281.91 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $344,368 | $331,526 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $3,972 | $3,971 |
| 10 | Cost of independent audit | $696 | $696 |
| 11 | Funding for resident participation activities | $2,425 | $2,425 |
| 12 | Asset management fee | $4,704 | $4,704 |
| 13 | Information technology fee | $2,352 | $2,352 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$14,149** | **$14,148** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$759,404** | **$746,561** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $275.62 | $275.62 |
| 02 | PUM change in utility allowances | ($31.58) | ($31.58) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $244.04 | $244.04 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$286,991** | **$286,991** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $20,933 | $26,166 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$20,933** | **$26,166** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $493,346 | $485,736 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $696 | $696 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$493,346** | **$485,736** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $485,736 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Rust IV
Executive Director
Cincinnati Metropolitan Housing Authority
16 W Central Parkway
Cincinnati, OH 45202

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00400020708D

Dear Mr. Rust IV:

This letter obligates $145,051 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Cincinnati Metropolitan Housing Authority<br>16 W Central Parkway<br>Cincinnati, OH 45202 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-984 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 4 0 0 0 2 0 7 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 072882319 | 0510 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 112 | | 26 | | 0 | | 138 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,452 | 1,452 | 1,452 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 195 | 195 | 195 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 2 | 2 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 7 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH004000207**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 7 | |
| 15 | **Total Unit Months** | **1,656** | **1,656** | **1,647** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 137 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $333.62 | $333.62 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $340.29 | $340.29 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $563,520 | $563,520 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $248.72 | $225.66 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $411,880 | $373,693 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $5,548 | $5,546 |
| 10 | Cost of independent audit | $972 | $972 |
| 11 | Funding for resident participation activities | $3,425 | $3,425 |
| 12 | Asset management fee | $6,624 | $6,624 |
| 13 | Information technology fee | $3,312 | $3,312 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$19,881** | **$19,879** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$995,281** | **$957,092** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $308.68 | $308.68 |
| 02 | PUM change in utility allowances | ($31.58) | ($31.58) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $277.10 | $277.10 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$458,878** | **$458,878** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $29,477 | $36,846 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$29,477** | **$36,846** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $565,880 | $535,060 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $972 | $972 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$565,880** | **$535,060** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $535,060 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Rust IV
Executive Director
Cincinnati Metropolitan Housing Authority
16 W Central Parkway
Cincinnati, OH 45202

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00400020808D

Dear Mr. Rust IV:

This letter obligates $504,132 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Cincinnati Metropolitan Housing Authority<br>16 W Central Parkway<br>Cincinnati, OH 45202 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-984 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 4 0 0 0 2 0 8 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 072882319 | 0510 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 235 | | 0 | | 0 | | 235 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,768 | 2,768 | 2,768 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 52 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH004000208**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 52 | |
| 15 | **Total Unit Months** | **2,820** | **2,820** | **2,768** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 231 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $372.78 | $372.78 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $380.24 | $380.24 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,072,277 | $1,072,277 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $256.65 | $258.43 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $723,753 | $728,773 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $9,477 | $9,475 |
| 10 | Cost of independent audit | $1,660 | $1,660 |
| 11 | Funding for resident participation activities | $5,775 | $5,775 |
| 12 | Asset management fee | $11,280 | $11,280 |
| 13 | Information technology fee | $5,640 | $5,640 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$33,832** | **$33,830** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,829,862** | **$1,834,880** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $226.75 | $226.75 |
| 02 | PUM change in utility allowances | ($31.58) | ($31.58) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $195.17 | $195.17 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$550,379** | **$550,379** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $50,196 | $62,745 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$50,196** | **$62,745** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,329,679 | $1,347,246 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,660 | $1,660 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,329,679** | **$1,347,246** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,347,246 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Rust IV
Executive Director
Cincinnati Metropolitan Housing Authority
16 W Central Parkway
Cincinnati, OH 45202

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00400020908D

Dear Mr. Rust IV:

This letter obligates $937,713 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Cincinnati Metropolitan Housing Authority<br>16 W Central Parkway<br>Cincinnati, OH 45202 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-984 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 4 0 0 0 2 0 9 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 072882319 | 0510 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 608 | | 0 | | 0 | | 608 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 6,170 | 6,170 | 6,170 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 1,126 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH004000209**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 219 | |
| 15 | **Total Unit Months** | **7,296** | **6,389** | **6,170** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 514 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $358.11 | $358.11 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $365.27 | $365.27 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,344,303 | $2,333,710 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $213.43 | $221.03 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,369,794 | $1,412,161 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $24,607 | $24,607 |
| 10 | Cost of independent audit | $4,311 | $4,311 |
| 11 | Funding for resident participation activities | $12,850 | $12,850 |
| 12 | Asset management fee | $33,120 | $29,184 |
| 13 | Information technology fee | $16,560 | $14,592 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$91,448** | **$85,544** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$3,805,545** | **$3,831,415** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $172.45 | $172.45 |
| 02 | PUM change in utility allowances | ($31.58) | ($31.58) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $140.87 | $140.87 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$904,104** | **$900,018** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $114,240 | $142,155 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$114,240** | **$142,155** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $3,015,681 | $3,073,552 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,311 | $4,311 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$3,015,681** | **$3,073,552** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $3,073,552 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Rust IV
Executive Director
Cincinnati Metropolitan Housing Authority
16 W Central Parkway
Cincinnati, OH 45202

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00400021008D

Dear Mr. Rust IV:

This letter obligates $1,504,827 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Cincinnati Metropolitan Housing Authority<br>16 W Central Parkway<br>Cincinnati, OH 45202 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-984 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 4 0 0 0 2 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 072882319 | 0510 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 646 | | 0 | | 0 | | 646 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 6,798 | 6,798 | 6,798 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 359 | 359 | |
| 06 | Special use units | 36 | 36 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 475 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 84 | | |

**Operating Fund Project Number:**
**OH004000210**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 233 | |
| 15 | **Total Unit Months** | **7,752** | **7,426** | **6,798** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 567 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $367.43 | $367.43 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $374.78 | $374.78 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,781,992 | $2,783,116 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $229.84 | $254.30 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,706,102 | $1,888,432 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $25,847 | $25,840 |
| 10 | Cost of independent audit | $4,540 | $4,540 |
| 11 | Funding for resident participation activities | $14,175 | $14,175 |
| 12 | Asset management fee | $30,672 | $31,008 |
| 13 | Information technology fee | $15,336 | $15,504 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$90,570** | **$91,067** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$4,578,664** | **$4,762,615** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $178.44 | $178.44 |
| 02 | PUM change in utility allowances | ($31.58) | ($31.58) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $146.86 | $146.86 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$1,090,142** | **$1,090,582** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $132,129 | $165,229 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$132,129** | **$165,229** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $3,620,651 | $3,837,262 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,540 | $4,540 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$3,620,651** | **$3,837,262** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $3,837,262 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Rust IV
Executive Director
Cincinnati Metropolitan Housing Authority
16 W Central Parkway
Cincinnati, OH 45202

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00400021108D

Dear Mr. Rust IV:

This letter obligates $769,392 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Cincinnati Metropolitan Housing Authority<br>16 W Central Parkway<br>Cincinnati, OH 45202 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-984 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 4 0 0 0 2 1 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 072882319 | 0510 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 383 | | 0 | | 0 | | 383 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,252 | 4,252 | 4,252 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 1 | 1 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 343 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH004000211**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 138 | |
| 15 | **Total Unit Months** | **4,596** | **4,391** | **4,252** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 354 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $255.97 | $255.97 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $261.09 | $261.09 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,146,446 | $1,146,446 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $356.18 | $356.18 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,563,986 | $1,563,986 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $14,962 | $14,957 |
| 10 | Cost of independent audit | $2,621 | $2,621 |
| 11 | Funding for resident participation activities | $8,850 | $8,850 |
| 12 | Asset management fee | $18,384 | $18,384 |
| 13 | Information technology fee | $9,192 | $9,192 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$54,009** | **$54,004** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,764,441** | **$2,764,436** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $207.31 | $207.31 |
| 02 | PUM change in utility allowances | ($31.58) | ($31.58) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $175.73 | $175.73 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$771,630** | **$771,630** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $78,160 | $97,700 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$78,160** | **$97,700** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,070,971 | $2,090,506 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,621 | $2,621 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,070,971** | **$2,090,506** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $2,090,506 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Rust IV
Executive Director
Cincinnati Metropolitan Housing Authority
16 W Central Parkway
Cincinnati, OH 45202

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00400021208D

Dear Mr. Rust IV:

This letter obligates $217,948 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Cincinnati Metropolitan Housing Authority<br>16 W Central Parkway<br>Cincinnati, OH 45202 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-984 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 4 0 0 0 2 1 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 072882319 | 0510 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 140 | | 0 | | 0 | | 140 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,657 | 1,657 | 1,657 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 11 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH004000212**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 11 | |
| 15 | **Total Unit Months** | **1,680** | **1,680** | **1,657** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 138 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $252.14 | $252.14 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $257.18 | $257.18 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $432,062 | $432,062 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $288.14 | $288.14 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $484,075 | $484,075 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $5,632 | $5,630 |
| 10 | Cost of independent audit | $987 | $987 |
| 11 | Funding for resident participation activities | $3,450 | $3,450 |
| 12 | Asset management fee | $6,720 | $6,720 |
| 13 | Information technology fee | $3,360 | $3,360 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$20,149** | **$20,147** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$936,286** | **$936,284** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $188.52 | $188.52 |
| 02 | PUM change in utility allowances | ($31.58) | ($31.58) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $156.94 | $156.94 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$263,659** | **$263,659** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $29,904 | $37,380 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$29,904** | **$37,380** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $702,531 | $710,005 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $987 | $987 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$702,531** | **$710,005** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $710,005 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Rust IV
Executive Director
Cincinnati Metropolitan Housing Authority
16 W Central Parkway
Cincinnati, OH 45202

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00400021308D

Dear Mr. Rust IV:

This letter obligates $825,543 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Cincinnati Metropolitan Housing Authority<br>16 W Central Parkway<br>Cincinnati, OH 45202 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-984 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 4 0 0 0 2 1 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 072882319 | 0510 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 373 | | 0 | | 0 | | 373 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,118 | 4,118 | 4,118 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 1 | 1 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 345 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH004000213**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 134 | |
| 15 | **Total Unit Months** | **4,476** | **4,265** | **4,118** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 343 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $263.26 | $263.26 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $268.53 | $268.53 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,148,234 | $1,145,280 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $316.76 | $316.32 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,354,466 | $1,349,105 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $225,334 | $225,334 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $14,878 | $14,874 |
| 10 | Cost of independent audit | $2,607 | $2,607 |
| 11 | Funding for resident participation activities | $8,575 | $8,575 |
| 12 | Asset management fee | $19,296 | $17,904 |
| 13 | Information technology fee | $9,648 | $8,952 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$280,338** | **$278,246** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,783,038** | **$2,772,631** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $196.63 | $196.63 |
| 02 | PUM change in utility allowances | ($31.58) | ($31.58) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $165.05 | $165.05 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$705,754** | **$703,938** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $76,113 | $94,896 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$76,113** | **$94,896** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,153,397 | $2,163,589 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,607 | $2,607 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,153,397** | **$2,163,589** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $2,163,589 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Rust IV
Executive Director
Cincinnati Metropolitan Housing Authority
16 W Central Parkway
Cincinnati, OH 45202

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00400021408D

Dear Mr. Rust IV:

This letter obligates $153,405 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Cincinnati Metropolitan Housing Authority<br>16 W Central Parkway<br>Cincinnati, OH 45202 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-984 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 4 0 0 0 2 1 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 072882319 | 0510 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 196 | | 0 | | 0 | | 196 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,299 | 2,299 | 2,299 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 41 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH004000214**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 41 | |
| 15 | **Total Unit Months** | **2,352** | **2,352** | **2,299** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 192 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $368.31 | $368.31 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $375.68 | $375.68 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $883,599 | $883,599 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $129.95 | $134.28 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $305,642 | $315,827 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $7,943 | $7,941 |
| 10 | Cost of independent audit | $1,392 | $1,392 |
| 11 | Funding for resident participation activities | $4,800 | $4,800 |
| 12 | Asset management fee | $9,408 | $9,408 |
| 13 | Information technology fee | $4,704 | $4,704 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$28,247** | **$28,245** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,217,488** | **$1,227,671** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $225.69 | $225.69 |
| 02 | PUM change in utility allowances | ($31.58) | ($31.58) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $194.11 | $194.11 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$456,547** | **$456,547** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $41,866 | $52,332 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$41,866** | **$52,332** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $802,807 | $823,456 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,392 | $1,392 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$802,807** | **$823,456** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $823,456 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Rust IV
Executive Director
Cincinnati Metropolitan Housing Authority
16 W Central Parkway
Cincinnati, OH 45202

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00400021508D

Dear Mr. Rust IV:

This letter obligates $1,142,511 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Cincinnati Metropolitan Housing Authority<br>16 W Central Parkway<br>Cincinnati, OH 45202 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-984 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 4 0 0 0 2 1 5 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 072882319 | 0510 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 363 | | 0 | | 0 | | 363 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,007 | 4,007 | 4,007 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 26 | 26 | |
| 06 | Special use units | 36 | 36 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 287 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH004000215**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 131 | |
| 15 | **Total Unit Months** | **4,356** | **4,200** | **4,007** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 334 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $296.60 | $296.60 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $302.53 | $302.53 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,270,929 | $1,270,626 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $415.53 | $425.27 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,745,642 | $1,786,134 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $14,352 | $14,349 |
| 10 | Cost of independent audit | $2,515 | $2,515 |
| 11 | Funding for resident participation activities | $8,350 | $8,350 |
| 12 | Asset management fee | $17,616 | $17,424 |
| 13 | Information technology fee | $8,808 | $8,712 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$51,641** | **$51,350** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$3,068,212** | **$3,108,110** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $201.79 | $201.79 |
| 02 | PUM change in utility allowances | ($31.58) | ($31.58) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $170.21 | $170.21 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$715,052** | **$714,882** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $74,778 | $93,450 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$74,778** | **$93,450** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,427,938 | $2,486,678 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,515 | $2,515 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,427,938** | **$2,486,678** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $2,486,678 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Rust IV
Executive Director
Cincinnati Metropolitan Housing Authority
16 W Central Parkway
Cincinnati, OH 45202

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00400021608D

Dear Mr. Rust IV:

This letter obligates $458,869 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Cincinnati Metropolitan Housing Authority<br>16 W Central Parkway<br>Cincinnati, OH 45202 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| C-984 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 4 0 0 0 2 1 6 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 072882319 | 0510 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 200 | | 0 | | 0 | | 200 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,183 | 2,183 | 2,183 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 205 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH004000216**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 72 | |
| 15 | **Total Unit Months** | **2,400** | **2,255** | **2,195** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 183 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $253.96 | $253.96 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $259.04 | $259.04 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $584,135 | $584,135 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $376.73 | $376.73 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $849,526 | $849,526 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $7,712 | $7,710 |
| 10 | Cost of independent audit | $1,351 | $1,351 |
| 11 | Funding for resident participation activities | $4,575 | $4,575 |
| 12 | Asset management fee | $9,600 | $9,600 |
| 13 | Information technology fee | $4,800 | $4,800 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$28,038** | **$28,036** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,461,699** | **$1,461,697** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $193.43 | $193.43 |
| 02 | PUM change in utility allowances | ($31.58) | ($31.58) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $161.85 | $161.85 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$364,972** | **$364,972** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $40,139 | $50,174 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$40,139** | **$50,174** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,136,866 | $1,146,899 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,351 | $1,351 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,136,866** | **$1,146,899** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,146,899 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Rust IV
Executive Director
Cincinnati Metropolitan Housing Authority
16 W Central Parkway
Cincinnati, OH 45202

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00400021708D

Dear Mr. Rust IV:

This letter obligates $439,398 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Cincinnati Metropolitan Housing Authority<br>16 W Central Parkway<br>Cincinnati, OH 45202 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-984 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 4 0 0 0 2 1 7 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 072882319 | 0510 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 574 | | 0 | | 0 | | 574 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 6,250 | 6,250 | 6,250 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 46 | 46 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 580 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH004000217**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 207 | |
| 15 | **Total Unit Months** | **6,888** | **6,515** | **6,250** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 521 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $364.38 | $364.38 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $371.67 | $371.67 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,421,430 | $2,421,430 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $364.55 | $234.73 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $2,375,043 | $1,529,266 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $23,031 | $23,025 |
| 10 | Cost of independent audit | $4,035 | $4,035 |
| 11 | Funding for resident participation activities | $13,025 | $13,025 |
| 12 | Asset management fee | $27,552 | $27,552 |
| 13 | Information technology fee | $13,776 | $13,776 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$81,419** | **$81,413** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$4,877,892** | **$4,032,109** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $159.58 | $159.58 |
| 02 | PUM change in utility allowances | ($31.58) | ($31.58) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $128.00 | $128.00 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$833,920** | **$833,920** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $115,967 | $144,959 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$115,967** | **$144,959** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $4,159,939 | $3,343,148 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,035 | $4,035 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$4,159,939** | **$3,343,148** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $3,343,148 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Rust IV
Executive Director
Cincinnati Metropolitan Housing Authority
16 W Central Parkway
Cincinnati, OH 45202

Dear Mr. Rust IV:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00400021808D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Cincinnati Metropolitan Housing Authority<br>16 W Central Parkway<br>Cincinnati, OH 45202 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-984 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 4 0 0 0 2 1 8 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 072882319 | 0510 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 259 | | 0 | | 0 | | 259 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,995 | 2,995 | 2,995 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 22 | 22 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 79 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH004000218**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 79 | |
| 15 | **Total Unit Months** | **3,108** | **3,108** | **2,995** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 250 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $303.81 | $303.81 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $309.89 | $309.89 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $963,138 | $963,138 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $70.32 | $92.46 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $218,555 | $287,366 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $10,465 | $10,462 |
| 10 | Cost of independent audit | $1,834 | $1,834 |
| 11 | Funding for resident participation activities | $6,250 | $6,250 |
| 12 | Asset management fee | $12,432 | $12,432 |
| 13 | Information technology fee | $6,216 | $6,216 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$37,197** | **$37,194** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,218,890** | **$1,287,698** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $177.44 | $177.44 |
| 02 | PUM change in utility allowances | ($31.58) | ($31.58) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $145.86 | $145.86 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$453,333** | **$453,333** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $55,322 | $69,153 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$55,322** | **$69,153** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $820,879 | $903,518 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,834 | $1,834 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$820,879** | **$903,518** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $903,518 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Rust IV
Executive Director
Cincinnati Metropolitan Housing Authority
16 W Central Parkway
Cincinnati, OH 45202

Dear Mr. Rust IV:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00400021908D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Cincinnati Metropolitan Housing Authority<br>16 W Central Parkway<br>Cincinnati, OH 45202 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| C-984 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 4 0 0 0 2 1 9 |

| **7. DUNS Number:** | **HUD Use Only** | |
|---|---|---|
| | **8. ROFO Code:** | **Financial Analyst:** |
| 072882319 | 0510 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 697 | | 0 | | 0 | | 697 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 8,364 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH004000219**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **8,364** | **0** | **0** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 0 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $319.86 | $319.86 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $326.26 | $326.26 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $0 | $0 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $0.00 | $0.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $0 | $0 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $0 | $0 |
| 12 | Asset management fee | $33,456 | $33,456 |
| 13 | Information technology fee | $16,728 | $16,728 |
| 14 | Asset repositioning fee | $682,210 | $682,210 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$732,394** | **$732,394** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$732,394** | **$732,394** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $159.48 | $159.48 |
| 02 | PUM change in utility allowances | ($31.58) | ($31.58) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $127.90 | $127.90 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$0** | **$0** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $732,394 | $732,394 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$732,394** | **$732,394** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $732,394 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Rust IV
Executive Director
Cincinnati Metropolitan Housing Authority
16 W Central Parkway
Cincinnati, OH 45202

Dear Mr. Rust IV:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00400030108D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Cincinnati Metropolitan Housing Authority<br>16 W Central Parkway<br>Cincinnati, OH 45202 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-984 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 4 0 0 0 3 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 072882319 | 0510 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 47 | | 0 | | 0 | | 47 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 548 | 548 | 548 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 16 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH004000301**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 16 | |
| 15 | **Total Unit Months** | **564** | **564** | **548** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 46 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $338.62 | $338.62 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $345.39 | $345.39 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $194,800 | $194,800 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $62.02 | $241.49 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $34,979 | $136,200 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $1,912 | $1,912 |
| 10 | Cost of independent audit | $335 | $335 |
| 11 | Funding for resident participation activities | $1,150 | $1,150 |
| 12 | Asset management fee | $2,256 | $2,256 |
| 13 | Information technology fee | $1,128 | $1,128 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$6,781** | **$6,781** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$236,560** | **$337,781** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $118.12 | $118.12 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $118.12 | $118.12 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$66,620** | **$66,620** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $10,039 | $12,549 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$10,039** | **$12,549** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $179,979 | $283,710 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $335 | $335 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$179,979** | **$283,710** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $283,710 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Rust IV
Executive Director
Cincinnati Metropolitan Housing Authority
16 W Central Parkway
Cincinnati, OH 45202

Dear Mr. Rust IV:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00400030208D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Cincinnati Metropolitan Housing Authority<br>16 W Central Parkway<br>Cincinnati, OH 45202 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| C-984 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 4 0 0 0 3 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 072882319 | 0510 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 56 | | 0 | | 0 | | 56 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 672 | 672 | 672 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH004000302**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **672** | **672** | **672** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 56 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $338.62 | $338.62 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $345.39 | $345.39 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $232,102 | $232,102 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $74.82 | $74.82 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $50,279 | $50,279 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $2,269 | $2,269 |
| 10 | Cost of independent audit | $387 | $387 |
| 11 | Funding for resident participation activities | $1,400 | $1,400 |
| 12 | Asset management fee | $2,688 | $2,688 |
| 13 | Information technology fee | $1,344 | $1,344 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$8,088** | **$8,088** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$290,469** | **$290,469** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $118.33 | $118.33 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $118.33 | $118.33 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$79,518** | **$79,518** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $11,962 | $14,952 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$11,962** | **$14,952** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $222,913 | $225,903 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $387 | $387 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$222,913** | **$225,903** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $225,903 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Rust IV
Executive Director
Cincinnati Metropolitan Housing Authority
16 W Central Parkway
Cincinnati, OH 45202

Dear Mr. Rust IV:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00400030308D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Cincinnati Metropolitan Housing Authority<br>16 W Central Parkway<br>Cincinnati, OH 45202 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-984 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 4 0 0 0 3 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 072882319 | 0510 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 40 | | 0 | | 0 | | 40 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 472 | 472 | 472 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 8 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH004000303**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 8 | |
| 15 | **Total Unit Months** | **480** | **480** | **472** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 39 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $338.62 | $338.62 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $345.39 | $345.39 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $165,787 | $165,787 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $137.33 | $137.33 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $65,918 | $65,918 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $1,618 | $1,617 |
| 10 | Cost of independent audit | $284 | $284 |
| 11 | Funding for resident participation activities | $975 | $975 |
| 12 | Asset management fee | $1,920 | $1,920 |
| 13 | Information technology fee | $960 | $960 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$5,757** | **$5,756** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$237,462** | **$237,461** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $93.99 | $93.99 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $93.99 | $93.99 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$45,115** | **$45,115** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $8,544 | $10,680 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$8,544** | **$10,680** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $200,891 | $203,026 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $284 | $284 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$200,891** | **$203,026** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $203,026 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Rust IV
Executive Director
Cincinnati Metropolitan Housing Authority
16 W Central Parkway
Cincinnati, OH 45202

Dear Mr. Rust IV:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00400030408D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Cincinnati Metropolitan Housing Authority
16 W Central Parkway
Cincinnati, OH 45202

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-984

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 0 4 0 0 0 3 0 4

**7. DUNS Number:** 072882319

**HUD Use Only**

**8. ROFO Code:** 0510

**Financial Analyst:** Susan Zanghi

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 62 | | 0 | | 0 | | 62 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 726 | 726 | 726 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 18 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH004000304**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 18 | |
| 15 | **Total Unit Months** | **744** | **744** | **726** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 61 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $338.62 | $338.62 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $345.39 | $345.39 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $256,970 | $256,970 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $441.64 | $58.60 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $328,580 | $43,598 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $2,522 | $2,521 |
| 10 | Cost of independent audit | $442 | $442 |
| 11 | Funding for resident participation activities | $1,525 | $1,525 |
| 12 | Asset management fee | $2,976 | $2,976 |
| 13 | Information technology fee | $1,488 | $1,488 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$8,953** | **$8,952** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$594,503** | **$309,520** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $113.47 | $113.47 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $113.47 | $113.47 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$84,422** | **$84,422** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $13,243 | $16,554 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$13,243** | **$16,554** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $523,324 | $241,652 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $442 | $442 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$523,324** | **$241,652** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $241,652 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Rust IV
Executive Director
Cincinnati Metropolitan Housing Authority
16 W Central Parkway
Cincinnati, OH 45202

Dear Mr. Rust IV:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00400030508D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Cincinnati Metropolitan Housing Authority<br>16 W Central Parkway<br>Cincinnati, OH 45202 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-984 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 4 0 0 0 3 0 5 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 072882319 | 0510 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 19 | | 0 | | 0 | | 19 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 228 | 228 | 228 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH004000305**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **228** | **228** | **228** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 19 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $338.62 | $338.62 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $345.39 | $345.39 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $78,749 | $78,749 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $126.88 | $126.88 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $28,929 | $28,929 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $778 | $777 |
| 10 | Cost of independent audit | $136 | $136 |
| 11 | Funding for resident participation activities | $475 | $475 |
| 12 | Asset management fee | $912 | $912 |
| 13 | Information technology fee | $456 | $456 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$2,757** | **$2,756** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$110,435** | **$110,434** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $106.01 | $106.01 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $106.01 | $106.01 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$24,170** | **$24,170** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $4,058 | $5,073 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$4,058** | **$5,073** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $90,323 | $91,337 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $136 | $136 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$90,323** | **$91,337** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $91,337 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Rust IV
Executive Director
Cincinnati Metropolitan Housing Authority
16 W Central Parkway
Cincinnati, OH 45202

Dear Mr. Rust IV:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00400030608D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Cincinnati Metropolitan Housing Authority<br>16 W Central Parkway<br>Cincinnati, OH 45202 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| C-984 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 4 0 0 0 3 0 6 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 072882319 | 0510 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 63 | | 0 | | 0 | | 63 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 741 | 741 | 741 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 15 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH004000306**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 15 | |
| 15 | **Total Unit Months** | **756** | **756** | **741** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 62 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $338.62 | $338.62 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $345.39 | $345.39 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $261,115 | $261,115 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $69.08 | $69.08 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $52,224 | $52,224 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $2,564 | $2,563 |
| 10 | Cost of independent audit | $449 | $449 |
| 11 | Funding for resident participation activities | $1,550 | $1,550 |
| 12 | Asset management fee | $3,024 | $3,024 |
| 13 | Information technology fee | $1,512 | $1,512 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$9,099** | **$9,098** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$322,438** | **$322,437** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $83.09 | $83.09 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $83.09 | $83.09 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$62,816** | **$62,816** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $13,457 | $16,821 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$13,457** | **$16,821** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $273,079 | $276,442 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $449 | $449 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$273,079** | **$276,442** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $276,442 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Rust IV
Executive Director
Cincinnati Metropolitan Housing Authority
16 W Central Parkway
Cincinnati, OH 45202

Dear Mr. Rust IV:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00400030708D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Cincinnati Metropolitan Housing Authority<br>16 W Central Parkway<br>Cincinnati, OH 45202 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| C-984 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 4 0 0 0 3 0 7 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 072882319 | 0510 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 26 | | 0 | | 0 | | 26 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 303 | 303 | 303 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 9 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH004000307**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 9 | |
| 15 | **Total Unit Months** | **312** | **312** | **303** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 25 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $338.62 | $338.62 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $345.39 | $345.39 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $165,787 | $107,762 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $51.17 | $78.72 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $24,562 | $24,561 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $1,618 | $1,617 |
| 10 | Cost of independent audit | $284 | $284 |
| 11 | Funding for resident participation activities | $975 | $625 |
| 12 | Asset management fee | $1,920 | $1,248 |
| 13 | Information technology fee | $960 | $624 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$5,757** | **$4,398** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$196,106** | **$136,721** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $71.33 | $71.33 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $71.33 | $71.33 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$34,238** | **$22,255** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $8,544 | $6,942 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$8,544** | **$6,942** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $170,412 | $121,408 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $284 | $284 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$170,412** | **$121,408** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $121,408 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Rust IV
Executive Director
Cincinnati Metropolitan Housing Authority
16 W Central Parkway
Cincinnati, OH 45202

Dear Mr. Rust IV:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00400030808D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Cincinnati Metropolitan Housing Authority<br>16 W Central Parkway<br>Cincinnati, OH 45202 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-984 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 4 0 0 0 3 0 8 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 072882319 | 0510 | Susan M. Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 53 | | 53 | | 53 | | 53 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 636 | 636 | 636 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 159 | 159 | 159 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH004000308**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **795** | **795** | **795** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 66 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $259.90 | $259.90 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $265.10 | $265.10 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $168,604 | $210,755 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $69.08 | $39.53 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $43,935 | $31,426 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $1,325 | $1,650 |
| 12 | Asset management fee | $1,272 | $3,180 |
| 13 | Information technology fee | $1,272 | $1,590 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$3,869** | **$6,420** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$216,408** | **$248,601** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $0.00 | $146.74 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $0.00 | $146.74 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$0** | **$116,658** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $11,321 | $17,689 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$11,321** | **$17,689** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $227,729 | $149,632 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$227,729** | **$149,632** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $149,632 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Rust IV
Executive Director
Cincinnati Metropolitan Housing Authority
16 W Central Parkway
Cincinnati, OH 45202

Dear Mr. Rust IV:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00400031008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Cincinnati Metropolitan Housing Authority<br>16 W Central Parkway<br>Cincinnati, OH 45202 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-984 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 4 0 0 0 3 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 072882319 | 0510 | Susan M. Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 40 | | 40 | | 40 | | 40 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 422 | 422 | 422 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 9 | 9 | 9 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 58 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH004000310**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 15 | |
| 15 | **Total Unit Months** | **489** | **446** | **431** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 36 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $241.47 | $241.47 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $246.30 | $246.30 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $118,224 | $109,850 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $36.27 | $50.49 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $17,410 | $22,519 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $1,000 | $900 |
| 12 | Asset management fee | $960 | $1,956 |
| 13 | Information technology fee | $960 | $978 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$2,920** | **$3,834** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$138,554** | **$136,203** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $0.00 | $245.51 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $0.00 | $245.51 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$0** | **$109,497** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $8,544 | $9,924 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$8,544** | **$9,924** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $147,098 | $36,630 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$147,098** | **$36,630** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $36,630 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

CY 2008 Final Operating Subsidy Documents
OH005 - Dayton Metropolitan Housing Authority

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | OH005000001 | $ 944,276 | $ 840,028 | $ 868,674 | $ (28,646) | $ - | | $ - | |
| 2 | OH005000002 | $ 1,060,603 | $ 943,512 | $ 829,633 | $ 113,879 | $ 113,879 | | $ - | |
| 3 | OH005000003 | $ 1,271,311 | $ 1,130,958 | $ 839,393 | $ 291,565 | $ 291,565 | | $ - | |
| 4 | OH005000004 | $ 1,345,621 | $ 1,197,064 | $ 807,672 | $ 389,392 | $ 389,392 | | $ - | |
| 5 | OH005000005 | $ 963,354 | $ 857,000 | $ 841,833 | $ 15,167 | $ 15,167 | | $ - | |
| 6 | OH005000006 | $ 986,858 | $ 877,909 | $ 592,943 | $ 284,966 | $ 284,966 | | $ - | |
| 7 | OH005000007 | $ 2,631,795 | $ 2,341,245 | $ 1,405,495 | $ 935,750 | $ 935,750 | | $ - | |
| 8 | OH005000008 | $ 3,033,045 | $ 2,698,197 | $ 1,995,998 | $ 702,199 | $ 668,282 | | $ - | |
| 9 | OH005000009 | $ 283,911 | $ 252,567 | $ 248,890 | $ 3,677 | $ - | | $ - | |
| 10 | OH005000011 | $ 140,801 | $ 125,257 | $ 134,205 | $ (8,948) | $ - | | $ - | |
| | **Total** | **$ 12,661,575** | **$ 11,263,737** | **$ 8,564,736** | **$ 2,699,001** | **$ 2,699,001** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Gregory D. Johnson
Executive Director
Dayton Metropolitan Housing Authority
400 Wayne Ave
PO Box 8750
Dayton, OH 45401-8750

Dear Mr. Johnson:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00500000108D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Dayton Metropolitan Housing Authority<br>400 Wayne Ave<br>Dayton, OH 45401 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-926 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 5 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 746895830 | 0510 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 356 | | 0 | | 0 | | 356 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,825 | 3,825 | 3,825 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 76 | 76 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 359 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**OH005000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 128 | |
| 15 | **Total Unit Months** | **4,272** | **4,029** | **3,825** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 319 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $265.80 | $265.80 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $271.12 | $271.12 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,095,596 | $1,092,342 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $135.75 | $99.39 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $548,566 | $400,442 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $11,469 | $10,911 |
| 10 | Cost of independent audit | $2,210 | $2,098 |
| 11 | Funding for resident participation activities | $7,975 | $7,975 |
| 12 | Asset management fee | $17,088 | $17,088 |
| 13 | Information technology fee | $8,544 | $8,544 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$47,286** | **$46,616** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,691,448** | **$1,539,400** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $159.71 | $159.71 |
| 02 | PUM change in utility allowances | $10.76 | ($12.00) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $170.47 | $147.71 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$688,869** | **$595,124** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,002,579 | $944,276 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,210 | $2,098 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,002,579** | **$944,276** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $944,276 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Gregory D. Johnson
Executive Director
Dayton Metropolitan Housing Authority
400 Wayne Ave
PO Box 8750
Dayton, OH 45401-8750

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00500000208D

Dear Mr. Johnson:

This letter obligates $113,879 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Dayton Metropolitan Housing Authority<br>400 Wayne Ave<br>Dayton, OH 45401 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-926 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 5 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 746895830 | 0510 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 340 | | 0 | | 0 | | 340 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,580 | 3,580 | 3,580 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 464 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH005000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 122 | |
| 15 | **Total Unit Months** | **4,080** | **3,738** | **3,580** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 298 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $289.87 | $289.87 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $295.67 | $295.67 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,101,666 | $1,105,214 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $77.99 | $77.74 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $290,591 | $290,592 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $10,650 | $10,420 |
| 10 | Cost of independent audit | $2,050 | $2,004 |
| 11 | Funding for resident participation activities | $7,450 | $7,450 |
| 12 | Asset management fee | $16,320 | $16,320 |
| 13 | Information technology fee | $8,160 | $8,160 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$44,630** | **$44,354** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,436,887** | **$1,440,160** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $115.50 | $115.50 |
| 02 | PUM change in utility allowances | $14.21 | ($13.96) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $129.71 | $101.54 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$483,299** | **$379,557** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $953,588 | $1,060,603 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,050 | $2,004 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$953,588** | **$1,060,603** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,060,603 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Gregory D. Johnson
Executive Director
Dayton Metropolitan Housing Authority
400 Wayne Ave
PO Box 8750
Dayton, OH 45401-8750

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00500000308D

Dear Mr. Johnson:

This letter obligates $291,565 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Dayton Metropolitan Housing Authority<br>400 Wayne Ave<br>Dayton, OH 45401 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-926 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 5 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 746895830 | 0510 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 344 | | 0 | | 0 | | 344 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,876 | 3,876 | 3,876 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 32 | 32 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 208 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH005000003**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 124 | |
| 15 | **Total Unit Months** | **4,128** | **4,044** | **3,876** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 323 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $336.99 | $336.99 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $343.73 | $343.73 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,405,168 | $1,390,044 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $74.19 | $39.68 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $303,289 | $160,466 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $11,502 | $10,543 |
| 10 | Cost of independent audit | $2,210 | $2,027 |
| 11 | Funding for resident participation activities | $8,075 | $8,075 |
| 12 | Asset management fee | $16,512 | $16,512 |
| 13 | Information technology fee | $8,256 | $8,256 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$46,555** | **$45,413** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,755,012** | **$1,595,923** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $95.24 | $95.24 |
| 02 | PUM change in utility allowances | $12.17 | ($14.97) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $107.41 | $80.27 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$439,092** | **$324,612** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,315,920 | $1,271,311 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,210 | $2,027 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,315,920** | **$1,271,311** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,271,311 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Gregory D. Johnson
Executive Director
Dayton Metropolitan Housing Authority
400 Wayne Ave
PO Box 8750
Dayton, OH 45401-8750

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00500000408D

Dear Mr. Johnson:

This letter obligates $389,392 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Dayton Metropolitan Housing Authority<br>400 Wayne Ave<br>Dayton, OH 45401 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-926 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 5 0 0 0 0 0 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 746895830 | 0510 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 331 | | 0 | | 0 | | 331 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,405 | 2,405 | 2,405 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 930 | 930 | |
| 06 | Special use units | 324 | 324 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 301 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**OH005000004**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 119 | |
| 15 | **Total Unit Months** | **3,972** | **3,778** | **2,405** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 200 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $315.86 | $315.86 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $322.18 | $322.18 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,221,062 | $1,217,196 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $58.72 | $58.91 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $222,549 | $222,562 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $10,199 | $10,144 |
| 10 | Cost of independent audit | $1,960 | $1,951 |
| 11 | Funding for resident participation activities | $5,000 | $5,000 |
| 12 | Asset management fee | $15,888 | $15,888 |
| 13 | Information technology fee | $7,944 | $7,944 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$40,991** | **$40,927** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,484,602** | **$1,480,685** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $58.51 | $58.51 |
| 02 | PUM change in utility allowances | $13.35 | ($22.76) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $71.86 | $35.75 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$272,349** | **$135,064** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,212,253 | $1,345,621 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,960 | $1,951 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,212,253** | **$1,345,621** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,345,621 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Gregory D. Johnson
Executive Director
Dayton Metropolitan Housing Authority
400 Wayne Ave
PO Box 8750
Dayton, OH 45401-8750

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00500000508D

Dear Mr. Johnson:

This letter obligates $15,167 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Dayton Metropolitan Housing Authority<br>400 Wayne Ave<br>Dayton, OH 45401 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-926 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 5 0 0 0 0 0 5 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 746895830 | 0510 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 345 | | 14 | | 0 | | 359 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,052 | 4,052 | 4,052 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 140 | 140 | 140 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 9 | 9 | 9 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 96 | 96 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 14 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH005000005**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 14 | |
| 15 | **Total Unit Months** | **4,311** | **4,311** | **4,201** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 350 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $295.59 | $295.59 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $301.50 | $301.50 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,252,431 | $1,299,767 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $41.88 | $15.02 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $173,970 | $64,751 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $11,834 | $10,574 |
| 10 | Cost of independent audit | $2,270 | $2,033 |
| 11 | Funding for resident participation activities | $8,475 | $8,750 |
| 12 | Asset management fee | $16,616 | $17,244 |
| 13 | Information technology fee | $8,308 | $8,622 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$47,503** | **$47,223** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,473,904** | **$1,411,741** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $116.95 | $116.95 |
| 02 | PUM change in utility allowances | $12.80 | ($12.94) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $129.75 | $104.01 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$538,982** | **$448,387** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $934,922 | $963,354 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,270 | $2,033 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$934,922** | **$963,354** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $963,354 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Gregory D. Johnson
Executive Director
Dayton Metropolitan Housing Authority
400 Wayne Ave
PO Box 8750
Dayton, OH 45401-8750

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00500000608D

Dear Mr. Johnson:

This letter obligates $284,966 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Dayton Metropolitan Housing Authority<br>400 Wayne Ave<br>Dayton, OH 45401 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-926 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 5 0 0 0 0 0 6 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 746895830 | 0510 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 343 | | 16 | | 0 | | 359 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,919 | 3,919 | 3,919 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 164 | 164 | 164 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 213 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH005000006**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 129 | |
| 15 | **Total Unit Months** | **4,296** | **4,212** | **4,083** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 340 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $268.37 | $268.37 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $273.74 | $273.74 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,106,731 | $1,152,993 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $104.70 | $100.75 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $423,302 | $424,359 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $11,508 | $10,512 |
| 10 | Cost of independent audit | $2,210 | $1,909 |
| 11 | Funding for resident participation activities | $8,175 | $8,500 |
| 12 | Asset management fee | $16,528 | $17,184 |
| 13 | Information technology fee | $8,264 | $8,592 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$46,685** | **$46,697** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,576,718** | **$1,624,049** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $152.87 | $152.87 |
| 02 | PUM change in utility allowances | $1.65 | ($1.59) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $154.52 | $151.28 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$624,724** | **$637,191** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $951,994 | $986,858 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,210 | $1,909 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$951,994** | **$986,858** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $986,858 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Gregory D. Johnson
Executive Director
Dayton Metropolitan Housing Authority
400 Wayne Ave
PO Box 8750
Dayton, OH 45401-8750

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00500000708D

Dear Mr. Johnson:

This letter obligates $935,750 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Dayton Metropolitan Housing Authority<br>400 Wayne Ave<br>Dayton, OH 45401 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| C-926 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 5 0 0 0 0 0 7 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 746895830 | 0510 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 576 | | 0 | | 6 | | 570 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 5,016 | 5,016 | 5,016 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 369 | 369 | |
| 06 | Special use units | 84 | 84 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 1,371 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH005000007**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 205 | |
| 15 | **Total Unit Months** | **6,840** | **5,674** | **5,016** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 418 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 72 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $343.58 | $343.58 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $350.45 | $350.45 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,989,154 | $1,988,453 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $139.70 | $141.52 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $792,937 | $802,984 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $15,507 | $17,653 |
| 10 | Cost of independent audit | $2,980 | $3,395 |
| 11 | Funding for resident participation activities | $10,450 | $10,450 |
| 12 | Asset management fee | $27,648 | $27,360 |
| 13 | Information technology fee | $13,824 | $13,680 |
| 14 | Asset repositioning fee | $18,924 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$89,333** | **$72,538** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,871,424** | **$2,863,975** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $51.25 | $51.25 |
| 02 | PUM change in utility allowances | $4.48 | ($10.33) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $55.73 | $40.92 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$316,323** | **$232,180** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,555,101 | $2,631,795 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,980 | $3,395 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,555,101** | **$2,631,795** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $2,631,795 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Gregory D. Johnson
Executive Director
Dayton Metropolitan Housing Authority
400 Wayne Ave
PO Box 8750
Dayton, OH 45401-8750

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00500000808D

Dear Mr. Johnson:

This letter obligates $668,282 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Dayton Metropolitan Housing Authority<br>400 Wayne Ave<br>Dayton, OH 45401 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| C-926 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 5 0 0 0 0 0 8 |

| **7. DUNS Number:** | **HUD Use Only** | |
|---|---|---|
| | **8. ROFO Code:** | **Financial Analyst:** |
| 746895830 | 0510 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 818 | | 0 | | 218 | | 600 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,534 | 3,534 | 3,534 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 2,516 | 2,516 | |
| 06 | Special use units | 9 | 9 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 1,090 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 6 | | |
| 13 | All other ACC units not categorized above | 45 | | |

**Operating Fund Project Number:**
**OH005000008**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 216 | |
| 15 | **Total Unit Months** | **7,200** | **6,275** | **3,534** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 295 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 2,616 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $355.51 | $355.51 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $362.62 | $362.62 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,322,218 | $2,275,441 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $183.79 | $182.52 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,176,991 | $1,145,313 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $16,104 | $18,389 |
| 10 | Cost of independent audit | $3,100 | $3,536 |
| 11 | Funding for resident participation activities | $7,375 | $7,375 |
| 12 | Asset management fee | $39,264 | $28,800 |
| 13 | Information technology fee | $19,632 | $14,400 |
| 14 | Asset repositioning fee | $711,461 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$796,936** | **$72,500** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$4,296,145** | **$3,493,254** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $95.27 | $95.27 |
| 02 | PUM change in utility allowances | $8.16 | ($21.93) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $103.43 | $73.34 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$662,366** | **$460,209** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $3,633,779 | $3,033,045 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,100 | $3,536 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$3,633,779** | **$3,033,045** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $3,033,045 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Gregory D. Johnson
Executive Director
Dayton Metropolitan Housing Authority
400 Wayne Ave
PO Box 8750
Dayton, OH 45401-8750

Dear Mr. Johnson:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00500000908D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Dayton Metropolitan Housing Authority<br>400 Wayne Ave<br>Dayton, OH 45401 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-926 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 5 0 0 0 0 0 9 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 746895830 | 0510 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 102 | | 0 | | 0 | | 102 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 532 | 532 | 532 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 663 | 663 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 5 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 24 | | |

**Operating Fund Project Number:**
**OH005000009**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 5 | |
| 15 | **Total Unit Months** | **1,224** | **1,200** | **532** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 44 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $267.63 | $267.63 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $272.98 | $272.98 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $334,128 | $327,576 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $82.88 | $84.54 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $101,445 | $101,448 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $2,911 | $3,126 |
| 10 | Cost of independent audit | $560 | $601 |
| 11 | Funding for resident participation activities | $1,100 | $1,100 |
| 12 | Asset management fee | $4,896 | $4,896 |
| 13 | Information technology fee | $2,448 | $2,448 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$11,915** | **$12,171** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$447,488** | **$441,195** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $131.07 | $131.07 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $131.07 | $131.07 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$160,430** | **$157,284** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $287,058 | $283,911 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $560 | $601 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$287,058** | **$283,911** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $283,911 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Gregory D. Johnson
Executive Director
Dayton Metropolitan Housing Authority
400 Wayne Ave
PO Box 8750
Dayton, OH 45401-8750

Dear Mr. Johnson:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00500001108D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Dayton Metropolitan Housing Authority<br>400 Wayne Ave<br>Dayton, OH 45401 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-926 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 5 0 0 0 0 1 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 746895830 | 0510 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 55 | | 0 | | 0 | | 55 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 650 | 650 | 650 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 10 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH005000011**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 10 | |
| 15 | **Total Unit Months** | **660** | **660** | **650** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 54 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $267.79 | $267.79 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $273.15 | $273.15 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $180,279 | $180,279 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $103.02 | $103.02 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $67,993 | $67,993 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $1,350 | $1,350 |
| 12 | Asset management fee | $2,640 | $2,640 |
| 13 | Information technology fee | $1,320 | $1,320 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$5,310** | **$5,310** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$253,582** | **$253,582** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $170.88 | $170.88 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $170.88 | $170.88 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$112,781** | **$112,781** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $140,801 | $140,801 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$140,801** | **$140,801** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $140,801 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | OH006000111 | $ 1,474,260 | $ 1,311,502 | $ 981,001 | $ 330,501 | $ 330,501 | | $ - | |
| 2 | OH006000112 | $ 1,198,072 | $ 1,065,805 | $ 1,040,620 | $ 25,185 | $ 25,185 | | $ - | |
| 3 | OH006000113 | $ 657,723 | $ 585,110 | $ 617,868 | $ (32,758) | $ - | | $ - | |
| 4 | OH006000121 | $ 1,756,887 | $ 1,562,927 | $ 1,151,728 | $ 411,199 | $ 411,199 | | $ - | |
| 5 | OH006000122 | $ 1,402,595 | $ 1,247,749 | $ 915,963 | $ 331,786 | $ 331,786 | | $ - | |
| 6 | OH006000123 | $ 1,429,972 | $ 1,272,103 | $ 907,832 | $ 364,271 | $ 364,271 | | $ - | |
| 7 | OH006000131 | $ 1,409,493 | $ 1,253,885 | $ 888,863 | $ 365,022 | $ 365,022 | | $ - | |
| 8 | OH006000132 | $ 1,924,236 | $ 1,711,800 | $ 1,083,979 | $ 627,821 | $ 502,700 | | $ - | |
| 9 | OH006000133 | $ 828,329 | $ 736,881 | $ 829,244 | $ (92,363) | $ - | | $ - | |
| | **Total** | **$ 12,081,567** | **$ 10,747,762** | **$ 8,417,098** | **$ 2,330,664** | **$ 2,330,664** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Linnie B Willis
Executive Director
Lucas Metropolitan Housing Authority
435 Nebraska Avenue
PO Box 477
Toledo, OH 43697-0477

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00600011108D

Dear Mrs. Willis:

This letter obligates $330,501 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Lucas Metropolitan Housing Authority<br>PO Box 477<br>Toledo, OH 43697 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 6 0 0 0 1 1 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 020266896 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 363 | | 0 | | 0 | | 363 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,068 | 4,068 | 4,068 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 21 | 21 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 36 | 36 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 219 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**OH006000111**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 131 | |
| 15 | **Total Unit Months** | **4,356** | **4,256** | **4,068** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 339 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $278.50 | $278.50 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $284.07 | $284.07 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,210,990 | $1,209,002 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $93.77 | $93.93 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $399,742 | $399,766 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $27,287 | $27,287 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $6,477 | $5,096 |
| 11 | Funding for resident participation activities | $8,475 | $8,475 |
| 12 | Asset management fee | $17,424 | $17,424 |
| 13 | Information technology fee | $8,712 | $8,712 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$68,375** | **$66,994** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,679,107** | **$1,675,762** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $164.56 | $164.56 |
| 02 | PUM change in utility allowances | ($7.07) | ($0.94) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $157.49 | $163.62 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$671,380** | **$696,367** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $14,153 | $14,130 |
| 03 | Other | $56,493 | $480,735 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$70,646** | **$494,865** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,078,373 | $1,474,260 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $6,477 | $5,096 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,078,373** | **$1,474,260** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,474,260 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Linnie B Willis
Executive Director
Lucas Metropolitan Housing Authority
435 Nebraska Avenue
PO Box 477
Toledo, OH 43697-0477

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00600011208D

Dear Mrs. Willis:

This letter obligates $25,185 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Lucas Metropolitan Housing Authority<br>PO Box 477<br>Toledo, OH 43697 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 6 0 0 0 1 1 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 020266896 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 386 | | 0 | | 0 | | 386 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,251 | 4,251 | 4,251 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 98 | 98 | |
| 06 | Special use units | 3 | 3 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 256 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 24 | | |

**Operating Fund Project Number:**
**OH006000112**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 139 | |
| 15 | **Total Unit Months** | **4,632** | **4,491** | **4,251** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 354 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $274.74 | $274.74 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $280.23 | $280.23 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,291,300 | $1,258,513 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $104.68 | $107.40 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $482,365 | $482,333 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $33,396 | $33,396 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $6,888 | $5,419 |
| 11 | Funding for resident participation activities | $8,850 | $8,850 |
| 12 | Asset management fee | $18,528 | $18,528 |
| 13 | Information technology fee | $9,264 | $9,264 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$76,926** | **$75,457** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,850,591** | **$1,816,303** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $142.09 | $142.09 |
| 02 | PUM change in utility allowances | ($10.02) | ($1.11) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $132.07 | $140.98 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$608,579** | **$633,141** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $15,299 | $14,910 |
| 03 | Other | $59,606 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$74,905** | **$14,910** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,316,917 | $1,198,072 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $6,888 | $5,419 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,316,917** | **$1,198,072** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,198,072 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Linnie B Willis
Executive Director
Lucas Metropolitan Housing Authority
435 Nebraska Avenue
PO Box 477
Toledo, OH 43697-0477

Dear Mrs. Willis:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00600011308D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Lucas Metropolitan Housing Authority
PO Box 477
Toledo, OH 43697

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-5005

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 0 6 0 0 0 1 1 3

**7. DUNS Number:** 020266896

**HUD Use Only**

**8. ROFO Code:** 0512

**Financial Analyst:** Kenneth Marbury

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 229 | | 0 | | 0 | | 229 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,658 | 2,658 | 2,658 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 15 | 15 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 63 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**OH006000113**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 63 | |
| 15 | **Total Unit Months** | **2,748** | **2,736** | **2,658** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 222 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $292.19 | $292.19 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $298.03 | $298.03 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $815,410 | $815,410 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $75.18 | $75.18 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $205,692 | $205,692 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $66,528 | $66,528 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $4,086 | $3,215 |
| 11 | Funding for resident participation activities | $5,550 | $5,550 |
| 12 | Asset management fee | $10,992 | $10,992 |
| 13 | Information technology fee | $5,496 | $5,496 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$92,652** | **$91,781** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,113,754** | **$1,112,883** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $170.38 | $170.38 |
| 02 | PUM change in utility allowances | ($11.27) | ($0.70) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $159.11 | $169.68 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$435,325** | **$464,244** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $9,084 | $9,084 |
| 03 | Other | $35,483 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$44,567** | **$9,084** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $722,996 | $657,723 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,086 | $3,215 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$722,996** | **$657,723** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $657,723 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Linnie B Willis
Executive Director
Lucas Metropolitan Housing Authority
435 Nebraska Avenue
PO Box 477
Toledo, OH 43697-0477

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00600012108D

Dear Mrs. Willis:

This letter obligates $411,199 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Lucas Metropolitan Housing Authority<br>PO Box 477<br>Toledo, OH 43697 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 6 0 0 0 1 2 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 020266896 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 421 | | 0 | | 0 | | 421 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,376 | 4,376 | 4,376 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 36 | 36 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 628 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**OH006000121**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 152 | |
| 15 | **Total Unit Months** | **5,052** | **4,564** | **4,376** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 365 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $278.36 | $278.36 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $283.93 | $283.93 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,292,733 | $1,295,857 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $200.21 | $199.73 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $911,556 | $911,568 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $5,517 | $5,517 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $7,601 | $5,910 |
| 11 | Funding for resident participation activities | $9,125 | $9,125 |
| 12 | Asset management fee | $20,448 | $20,208 |
| 13 | Information technology fee | $10,224 | $10,104 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$52,915** | **$50,864** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,257,204** | **$2,258,289** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $113.18 | $113.18 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $113.18 | $113.18 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$515,309** | **$516,554** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $15,116 | $15,152 |
| 03 | Other | $65,519 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$80,635** | **$15,152** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,822,530 | $1,756,887 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $7,601 | $5,910 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,822,530** | **$1,756,887** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,756,887 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Linnie B Willis
Executive Director
Lucas Metropolitan Housing Authority
435 Nebraska Avenue
PO Box 477
Toledo, OH 43697-0477

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00600012208D

Dear Mrs. Willis:

This letter obligates $331,786 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Lucas Metropolitan Housing Authority<br>PO Box 477<br>Toledo, OH 43697 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 6 0 0 0 1 2 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 020266896 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 340 | | 0 | | 0 | | 340 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,621 | 3,621 | 3,621 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 8 | 8 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 8 | 8 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 419 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 24 | | |

**Operating Fund Project Number:**
**OH006000122**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 122 | |
| 15 | **Total Unit Months** | **4,080** | **3,759** | **3,621** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 302 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $319.47 | $319.47 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $325.86 | $325.86 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,224,908 | $1,224,908 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $165.69 | $165.69 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $622,829 | $622,829 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $13,792 | $13,792 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $6,067 | $4,773 |
| 11 | Funding for resident participation activities | $7,550 | $7,550 |
| 12 | Asset management fee | $16,320 | $16,320 |
| 13 | Information technology fee | $8,160 | $8,160 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$51,889** | **$50,595** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,899,626** | **$1,898,332** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $135.33 | $135.33 |
| 02 | PUM change in utility allowances | ($0.43) | ($0.13) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $134.90 | $135.20 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$507,089** | **$508,217** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $12,480 | $12,480 |
| 03 | Other | $52,602 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$65,082** | **$12,480** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,457,619 | $1,402,595 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $6,067 | $4,773 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,457,619** | **$1,402,595** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,402,595 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Linnie B Willis
Executive Director
Lucas Metropolitan Housing Authority
435 Nebraska Avenue
PO Box 477
Toledo, OH 43697-0477

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00600012308D

Dear Mrs. Willis:

This letter obligates $364,271 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Lucas Metropolitan Housing Authority<br>PO Box 477<br>Toledo, OH 43697 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 6 0 0 0 1 2 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 020266896 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 335 | | 0 | | 0 | | 335 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,588 | 3,588 | 3,588 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 41 | 41 | |
| 06 | Special use units | 84 | 84 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 12 | 12 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 283 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**OH006000123**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 121 | |
| 15 | **Total Unit Months** | **4,020** | **3,846** | **3,588** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 299 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $323.44 | $323.44 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $329.91 | $329.91 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,277,741 | $1,268,834 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $115.50 | $116.31 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $447,332 | $447,328 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $49,651 | $49,651 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $5,978 | $4,703 |
| 11 | Funding for resident participation activities | $7,475 | $7,475 |
| 12 | Asset management fee | $16,080 | $16,080 |
| 13 | Information technology fee | $8,040 | $8,040 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$87,224** | **$85,949** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,812,297** | **$1,802,111** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $102.60 | $102.60 |
| 02 | PUM change in utility allowances | ($23.54) | ($2.52) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $79.06 | $100.08 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$306,199** | **$384,908** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $12,858 | $12,769 |
| 03 | Other | $50,890 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$63,748** | **$12,769** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,569,846 | $1,429,972 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,978 | $4,703 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,569,846** | **$1,429,972** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,429,972 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Linnie B Willis
Executive Director
Lucas Metropolitan Housing Authority
435 Nebraska Avenue
PO Box 477
Toledo, OH 43697-0477

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00600013108D

Dear Mrs. Willis:

This letter obligates $365,022 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

**1. Name and Address of Public Housing Agency:**

Lucas Metropolitan Housing Authority
PO Box 477
Toledo, OH 43697

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-5005

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 0 6 0 0 0 1 3 1

**7. DUNS Number:** 020266896

**HUD Use Only**

**8. ROFO Code:** 0512

**Financial Analyst:** Kenneth Marbury

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 329 | | 0 | | 0 | | 329 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,629 | 3,629 | 3,629 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 77 | 77 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 230 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**OH006000131**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 118 | |
| 15 | **Total Unit Months** | **3,948** | **3,824** | **3,629** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 302 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $327.14 | $327.14 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $333.68 | $333.68 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,275,992 | $1,275,992 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $81.28 | $81.28 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $310,815 | $310,815 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $2,886 | $2,886 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $5,870 | $4,618 |
| 11 | Funding for resident participation activities | $7,550 | $7,550 |
| 12 | Asset management fee | $15,792 | $15,792 |
| 13 | Information technology fee | $7,896 | $7,896 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$39,994** | **$38,742** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,626,801** | **$1,625,549** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $61.08 | $61.08 |
| 02 | PUM change in utility allowances | ($12.37) | ($1.26) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $48.71 | $59.82 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$186,267** | **$228,752** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $12,696 | $12,696 |
| 03 | Other | $51,046 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$63,742** | **$12,696** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,504,276 | $1,409,493 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,870 | $4,618 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,504,276** | **$1,409,493** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,409,493 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Linnie B Willis
Executive Director
Lucas Metropolitan Housing Authority
435 Nebraska Avenue
PO Box 477
Toledo, OH 43697-0477

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00600013208D

Dear Mrs. Willis:

This letter obligates $502,700 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Lucas Metropolitan Housing Authority<br>PO Box 477<br>Toledo, OH 43697 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 6 0 0 0 1 3 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 020266896 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 400 | | 0 | | 0 | | 400 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,260 | 4,260 | 4,260 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 159 | 159 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 357 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH006000132**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 144 | |
| 15 | **Total Unit Months** | **4,800** | **4,587** | **4,260** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 355 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $309.44 | $309.44 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $315.63 | $315.63 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,447,164 | $1,447,795 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $221.96 | $221.86 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,017,687 | $1,017,672 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $7,137 | $5,615 |
| 11 | Funding for resident participation activities | $8,875 | $8,875 |
| 12 | Asset management fee | $19,200 | $19,200 |
| 13 | Information technology fee | $9,600 | $9,600 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$44,812** | **$43,290** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,509,663** | **$2,508,757** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $130.75 | $130.75 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $130.75 | $130.75 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$599,489** | **$599,750** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $15,222 | $15,229 |
| 03 | Other | $61,784 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$77,006** | **$15,229** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,987,180 | $1,924,236 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $7,137 | $5,615 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,987,180** | **$1,924,236** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,924,236 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Linnie B Willis
Executive Director
Lucas Metropolitan Housing Authority
435 Nebraska Avenue
PO Box 477
Toledo, OH 43697-0477

Dear Mrs. Willis:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00600013308D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Lucas Metropolitan Housing Authority<br>PO Box 477<br>Toledo, OH 43697 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| C-5005 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 6 0 0 0 1 3 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 020266896 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 308 | | 0 | | 0 | | 308 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,323 | 3,323 | 3,323 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 11 | 11 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 314 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 24 | | |

**Operating Fund Project Number:**
**OH006000133**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 111 | |
| 15 | **Total Unit Months** | **3,696** | **3,469** | **3,323** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 277 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $254.65 | $254.65 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $259.74 | $259.74 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $901,038 | $901,038 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $110.46 | $110.46 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $383,186 | $383,186 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $84,661 | $84,661 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $5,496 | $4,324 |
| 11 | Funding for resident participation activities | $6,925 | $6,925 |
| 12 | Asset management fee | $14,784 | $14,784 |
| 13 | Information technology fee | $7,392 | $7,392 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$119,258** | **$118,086** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,403,482** | **$1,402,310** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $169.00 | $169.00 |
| 02 | PUM change in utility allowances | ($0.56) | ($0.22) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $168.44 | $168.78 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$584,318** | **$585,498** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $11,517 | $11,517 |
| 03 | Other | $47,311 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$58,828** | **$11,517** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $877,992 | $828,329 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,496 | $4,324 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$877,992** | **$828,329** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $828,329 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | OH007000001 | $ 261,531 | $ 232,658 | $ 327,281 | $ (94,623) | $ - | | $ - | |
| 2 | OH007000002 | $ 917,067 | $ 815,823 | $ 448,692 | $ 367,131 | $ 367,131 | | $ - | |
| 3 | OH007000003 | $ 555,333 | $ 494,024 | $ 266,576 | $ 227,448 | $ 227,448 | | $ - | |
| 4 | OH007000004 | $ 671,242 | $ 597,137 | $ 456,610 | $ 140,527 | $ 140,527 | | $ - | |
| 5 | OH007000005 | $ 821,817 | $ 731,088 | $ 604,415 | $ 126,673 | $ 126,673 | | $ - | |
| 6 | OH007000006 | $ 305,734 | $ 271,981 | $ 277,133 | $ (5,152) | $ - | | $ - | |
| 7 | OH007000008 | $ 3,479,290 | $ 3,095,176 | $ 1,747,260 | $ 1,347,916 | $ 1,347,916 | | $ - | |
| 8 | OH007000009 | $ 437,346 | $ 389,063 | $ 387,987 | $ 1,076 | $ 1,076 | | $ - | |
| 9 | OH007000010 | $ 1,022,464 | $ 909,584 | $ 910,581 | $ (997) | $ - | | $ - | |
| 10 | OH007000012 | $ 454,004 | $ 403,882 | $ 372,151 | $ 31,731 | $ 31,731 | | $ - | |
| 11 | OH007000014 | $ 863,552 | $ 768,216 | $ 430,216 | $ 338,000 | $ 338,000 | | $ - | |
| 12 | OH007000015 | $ 1,139,885 | $ 1,014,042 | $ 527,873 | $ 486,169 | $ 486,169 | | $ - | |
| 13 | OH007000017 | $ 668,301 | $ 594,521 | $ 636,087 | $ (41,566) | $ - | | $ - | |
| 14 | OH007000021 | $ 527,873 | $ 469,596 | $ 475,086 | $ (5,490) | $ - | | $ - | |
| 15 | OH007000022 | $ 459,951 | $ 409,172 | $ 488,282 | $ (79,110) | $ - | | $ - | |
| 16 | OH007000024 | $ 458,128 | $ 407,551 | $ 221,707 | $ 185,844 | $ 185,844 | | $ - | |
| 17 | OH007000025 | $ 541,144 | $ 481,402 | $ 263,936 | $ 217,466 | $ 217,466 | | $ - | |
| 18 | OH007000027 | $ 404,329 | $ 359,691 | $ 488,282 | $ (128,591) | $ - | | $ - | |
| 19 | OH007000028 | $ 1,193,881 | $ 1,062,077 | $ 657,202 | $ 404,875 | $ 404,875 | | $ - | |
| 20 | OH007000029 | $ 636,777 | $ 566,477 | $ 361,593 | $ 204,884 | $ 204,884 | | $ - | |
| 21 | OH007000030 | $ 663,132 | $ 589,922 | $ 395,905 | $ 194,017 | $ 194,017 | | $ - | |
| 22 | OH007000034 | $ 805,521 | $ 716,591 | $ 329,920 | $ 386,671 | $ 386,671 | | $ - | |
| 23 | OH007000039 | $ 601,231 | $ 534,855 | $ 295,609 | $ 239,246 | $ 121,209 | | $ - | |
| 24 | OH007000040 | $ 476,165 | $ 423,596 | $ 237,543 | $ 186,053 | $ - | | $ - | |
| 25 | OH007000041 | $ 260,604 | $ 231,833 | $ 158,362 | $ 73,471 | $ - | | $ - | |
| 26 | OH007000044 | $ 244,050 | $ 217,107 | $ 263,936 | $ (46,829) | $ - | | $ - | |
| 27 | OH007000045 | $ 170,285 | $ 151,486 | $ 126,689 | $ 24,797 | $ - | | $ - | |
| | **Total** | **$ 19,040,637** | **$ 16,938,551** | **$ 12,156,914** | **$ 4,781,637** | **$ 4,781,637** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |

**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony W. O`Leary
Executive Director
Akron Metropolitan Housing Authority
100 W Cedar Street
Akron, OH 44307-2502

Dear Mr. O`Leary:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00700000108D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| AKRON METROPOLITAN HOUSING AUTHORITY<br>100 WEST CEDAR STREET<br>AKRON, OH 44307 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-959 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 7 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 074533704 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 124 | | 0 | | 0 | | 124 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 1,488 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH007000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **1,488** | **0** | **0** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 0 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 1,488 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $332.86 | $332.86 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $339.52 | $339.52 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $0 | $0 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $113.62 | $113.62 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $0 | $0 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $0 | $0 |
| 12 | Asset management fee | $5,952 | $5,952 |
| 13 | Information technology fee | $2,976 | $2,976 |
| 14 | Asset repositioning fee | $252,603 | $252,603 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$261,531** | **$261,531** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$261,531** | **$261,531** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $0.00 | $119.50 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $0.00 | $119.50 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$0** | **$0** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $261,531 | $261,531 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$261,531** | **$261,531** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $261,531 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony W. O`Leary
Executive Director
Akron Metropolitan Housing Authority
100 W Cedar Street
Akron, OH 44307-2502

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00700000208D

Dear Mr. O`Leary:

This letter obligates $367,131 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| AKRON METROPOLITAN HOUSING AUTHORITY<br>100 WEST CEDAR STREET<br>AKRON, OH 44307 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-959 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 7 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 074533704 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 170 | | 0 | | 0 | | 170 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,992 | 1,992 | 1,992 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 48 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH007000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 48 | |
| 15 | **Total Unit Months** | **2,040** | **2,040** | **1,992** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 166 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $340.89 | $340.89 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $347.71 | $347.71 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $709,328 | $709,328 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $90.21 | $90.21 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $184,028 | $184,028 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $3,835 | $3,835 |
| 08 | Energy loan amortization | $3,939 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $915 | $915 |
| 11 | Funding for resident participation activities | $4,150 | $4,150 |
| 12 | Asset management fee | $63,840 | $8,160 |
| 13 | Information technology fee | $31,920 | $4,080 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$108,599** | **$21,140** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,001,955** | **$914,496** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $61.91 | $62.22 |
| 02 | PUM change in utility allowances | ($2.15) | ($29.94) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $59.76 | $32.28 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$121,910** | **$65,851** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $54,754 | $68,422 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$54,754** | **$68,422** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $934,799 | $917,067 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $915 | $915 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$934,799** | **$917,067** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $917,067 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony W. O`Leary
Executive Director
Akron Metropolitan Housing Authority
100 W Cedar Street
Akron, OH 44307-2502

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00700000308D

Dear Mr. O`Leary:

This letter obligates $227,448 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

AKRON METROPOLITAN HOUSING AUTHORITY
100 WEST CEDAR STREET
AKRON, OH 44307

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-959

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 0 7 0 0 0 0 0 3

**7. DUNS Number:** 074533704

**HUD Use Only**

**8. ROFO Code:** 0512

**Financial Analyst:** Susan Zanghi

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 101 | | 0 | | 0 | | 101 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,174 | 1,174 | 1,174 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 14 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH007000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 14 | |
| 15 | **Total Unit Months** | **1,212** | **1,212** | **1,186** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 99 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $332.86 | $368.63 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $339.52 | $376.00 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $411,498 | $455,712 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $41.20 | $41.20 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $49,934 | $49,934 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $2,226 | $0 |
| 08 | Energy loan amortization | $2,202 | $2,250 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $531 | $531 |
| 11 | Funding for resident participation activities | $2,475 | $2,475 |
| 12 | Asset management fee | $4,848 | $4,848 |
| 13 | Information technology fee | $2,424 | $2,424 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$14,706** | **$12,528** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$476,138** | **$518,174** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $20.11 | $20.11 |
| 02 | PUM change in utility allowances | $4.94 | ($17.23) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $25.05 | $2.88 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$30,361** | **$3,491** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $32,530 | $40,650 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$32,530** | **$40,650** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $478,307 | $555,333 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $531 | $531 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$478,307** | **$555,333** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $555,333 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony W. O`Leary
Executive Director
Akron Metropolitan Housing Authority
100 W Cedar Street
Akron, OH 44307-2502

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00700000408D

Dear Mr. O`Leary:

This letter obligates $140,527 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| AKRON METROPOLITAN HOUSING AUTHORITY<br>100 WEST CEDAR STREET<br>AKRON, OH 44307 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-959 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 7 0 0 0 0 0 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 074533704 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 183 | | 0 | | 0 | | 183 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 784 | 784 | 784 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 8 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 1,392 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH007000004**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 8 | |
| 15 | **Total Unit Months** | **2,196** | **804** | **784** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 65 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 631 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $352.46 | $352.46 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $359.51 | $359.51 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $289,046 | $289,046 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $231.13 | $231.13 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $185,829 | $185,829 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $1,477 | $1,408 |
| 08 | Energy loan amortization | $2,518 | $2,518 |
| 09 | Payment in lieu of taxes (PILOT) | $4,740 | $0 |
| 10 | Cost of independent audit | $352 | $352 |
| 11 | Funding for resident participation activities | $1,625 | $1,625 |
| 12 | Asset management fee | $8,784 | $8,784 |
| 13 | Information technology fee | $4,392 | $4,392 |
| 14 | Asset repositioning fee | $250,219 | $250,219 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$274,107** | **$269,298** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$748,982** | **$744,173** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $79.08 | $103.12 |
| 02 | PUM change in utility allowances | $0.66 | $21.13 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $79.74 | $124.25 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$64,111** | **$99,897** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $21,579 | $26,966 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$21,579** | **$26,966** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $706,450 | $671,242 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $352 | $352 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$706,450** | **$671,242** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $671,242 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony W. O`Leary
Executive Director
Akron Metropolitan Housing Authority
100 W Cedar Street
Akron, OH 44307-2502

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00700000508D

Dear Mr. O`Leary:

This letter obligates $126,673 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| AKRON METROPOLITAN HOUSING AUTHORITY<br>100 WEST CEDAR STREET<br>AKRON, OH 44307 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-959 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 7 0 0 0 0 0 5 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 074533704 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 229 | | 0 | | 0 | | 229 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,692 | 2,692 | 2,692 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 2 | | 2 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 2 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 42 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH007000005**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 42 | |
| 15 | **Total Unit Months** | **2,748** | **2,748** | **2,694** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 225 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $273.97 | $273.97 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $279.45 | $279.45 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $764,575 | $767,929 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $154.62 | $153.94 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $423,040 | $423,027 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $5,047 | $11,513 |
| 08 | Energy loan amortization | $12,562 | $12,562 |
| 09 | Payment in lieu of taxes (PILOT) | $18,670 | $18,670 |
| 10 | Cost of independent audit | $1,205 | $1,204 |
| 11 | Funding for resident participation activities | $5,625 | $5,625 |
| 12 | Asset management fee | $10,944 | $10,992 |
| 13 | Information technology fee | $5,472 | $5,496 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$59,525** | **$66,062** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,247,140** | **$1,257,018** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $195.42 | $191.91 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $195.42 | $191.91 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$534,669** | **$527,369** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $73,434 | $92,168 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$73,434** | **$92,168** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $785,905 | $821,817 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,205 | $1,204 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$785,905** | **$821,817** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $821,817 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony W. O`Leary
Executive Director
Akron Metropolitan Housing Authority
100 W Cedar Street
Akron, OH 44307-2502

Dear Mr. O`Leary:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00700000608D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| AKRON METROPOLITAN HOUSING AUTHORITY<br>100 WEST CEDAR STREET<br>AKRON, OH 44307 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-959 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 7 0 0 0 0 0 6 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 074533704 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 105 | | 0 | | 0 | | 105 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,194 | 1,194 | 1,194 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 42 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**OH007000006**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 38 | |
| 15 | **Total Unit Months** | **1,260** | **1,244** | **1,194** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 100 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $251.41 | $251.41 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $256.44 | $256.44 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $316,960 | $319,011 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $111.80 | $111.08 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $138,185 | $138,184 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $2,292 | $5,229 |
| 08 | Energy loan amortization | $11,624 | $11,624 |
| 09 | Payment in lieu of taxes (PILOT) | $6,014 | $16,934 |
| 10 | Cost of independent audit | $547 | $547 |
| 11 | Funding for resident participation activities | $2,500 | $2,500 |
| 12 | Asset management fee | $4,944 | $5,040 |
| 13 | Information technology fee | $2,472 | $2,520 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$30,393** | **$44,394** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$485,538** | **$501,589** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $195.46 | $190.98 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $195.46 | $190.98 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$241,589** | **$237,579** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $33,174 | $41,724 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$33,174** | **$41,724** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $277,123 | $305,734 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $547 | $547 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$277,123** | **$305,734** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $305,734 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony W. O`Leary
Executive Director
Akron Metropolitan Housing Authority
100 W Cedar Street
Akron, OH 44307-2502

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00700000808D

Dear Mr. O`Leary:

This letter obligates $1,347,916 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| AKRON METROPOLITAN HOUSING AUTHORITY<br>100 WEST CEDAR STREET<br>AKRON, OH 44307 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-959 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 7 0 0 0 0 0 8 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 074533704 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 662 | | 0 | | 0 | | 662 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 7,142 | 7,142 | 7,142 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 161 | 161 | |
| 06 | Special use units | 27 | 27 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 5 | 5 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 609 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH007000008**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 238 | |
| 15 | **Total Unit Months** | **7,944** | **7,573** | **7,142** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 595 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $369.10 | $369.10 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $376.48 | $376.48 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $2,849,577 | $2,851,083 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $77.24 | $79.71 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $584,630 | $603,644 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $15,472 | $0 |
| 08 | Energy loan amortization | $38,978 | $38,978 |
| 09 | Payment in lieu of taxes (PILOT) | $3,692 | $27,648 |
| 10 | Cost of independent audit | $9,088 | $3,692 |
| 11 | Funding for resident participation activities | $14,875 | $14,875 |
| 12 | Asset management fee | $31,536 | $31,776 |
| 13 | Information technology fee | $15,768 | $15,888 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$129,409** | **$132,857** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$3,563,616** | **$3,587,584** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $96.68 | $91.34 |
| 02 | PUM change in utility allowances | ($8.98) | ($43.50) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $87.70 | $47.84 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$663,801** | **$362,292** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $203,152 | $253,998 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$203,152** | **$253,998** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $3,102,967 | $3,479,290 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $9,088 | $3,692 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$3,102,967** | **$3,479,290** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $3,479,290 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony W. O`Leary
Executive Director
Akron Metropolitan Housing Authority
100 W Cedar Street
Akron, OH 44307-2502

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00700000908D

Dear Mr. O`Leary:

This letter obligates $1,076 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| AKRON METROPOLITAN HOUSING AUTHORITY<br>100 WEST CEDAR STREET<br>AKRON, OH 44307 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-959 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 7 0 0 0 0 0 9 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 074533704 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 147 | | 0 | | 0 | | 147 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,696 | 1,696 | 1,696 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 32 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 24 | | |

**Operating Fund Project Number:**
**OH007000009**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 32 | |
| 15 | **Total Unit Months** | **1,764** | **1,740** | **1,696** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 141 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $273.87 | $273.87 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $279.35 | $279.35 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $479,365 | $486,069 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $107.58 | $106.10 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $184,607 | $184,614 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $3,327 | $7,591 |
| 08 | Energy loan amortization | $2,365 | $2,365 |
| 09 | Payment in lieu of taxes (PILOT) | $2,682 | $17,611 |
| 10 | Cost of independent audit | $794 | $794 |
| 11 | Funding for resident participation activities | $3,525 | $3,525 |
| 12 | Asset management fee | $6,864 | $7,056 |
| 13 | Information technology fee | $3,432 | $3,528 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$22,989** | **$42,470** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$686,961** | **$713,153** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $190.63 | $192.05 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $190.63 | $192.05 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$327,121** | **$334,167** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $46,057 | $58,360 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$46,057** | **$58,360** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $405,897 | $437,346 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $794 | $794 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$405,897** | **$437,346** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $437,346 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony W. O`Leary
Executive Director
Akron Metropolitan Housing Authority
100 W Cedar Street
Akron, OH 44307-2502

Dear Mr. O`Leary:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00700001008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| AKRON METROPOLITAN HOUSING AUTHORITY<br>100 WEST CEDAR STREET<br>AKRON, OH 44307 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| C-959 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 7 0 0 0 0 1 0 |

| **7. DUNS Number:** | **HUD Use Only** | |
|---|---|---|
| | **8. ROFO Code:** | **Financial Analyst:** |
| 074533704 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 345 | | 0 | | 0 | | 345 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,046 | 4,046 | 4,046 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 46 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 36 | | |

**Operating Fund Project Number:**
**OH007000010**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 46 | |
| 15 | **Total Unit Months** | **4,140** | **4,104** | **4,058** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 338 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $265.92 | $265.92 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $271.24 | $271.24 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,113,169 | $1,113,169 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $103.91 | $103.91 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $426,447 | $426,447 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $7,582 | $17,294 |
| 08 | Energy loan amortization | $21,146 | $21,146 |
| 09 | Payment in lieu of taxes (PILOT) | $53,759 | $53,760 |
| 10 | Cost of independent audit | $1,809 | $1,809 |
| 11 | Funding for resident participation activities | $8,450 | $8,450 |
| 12 | Asset management fee | $16,416 | $16,560 |
| 13 | Information technology fee | $8,208 | $8,280 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$117,370** | **$127,299** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,656,986** | **$1,666,915** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $190.72 | $190.57 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $190.72 | $190.57 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$782,715** | **$782,099** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $110,151 | $137,648 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$110,151** | **$137,648** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $984,422 | $1,022,464 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,809 | $1,809 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$984,422** | **$1,022,464** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,022,464 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony W. O`Leary
Executive Director
Akron Metropolitan Housing Authority
100 W Cedar Street
Akron, OH 44307-2502

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00700001208D

Dear Mr. O`Leary:

This letter obligates $31,731 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| AKRON METROPOLITAN HOUSING AUTHORITY<br>100 WEST CEDAR STREET<br>AKRON, OH 44307 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-959 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 7 0 0 0 0 1 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 074533704 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 141 | | 0 | | 0 | | 141 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,593 | 1,593 | 1,593 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 75 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 24 | | |

**Operating Fund Project Number:**
**OH007000012**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 51 | |
| 15 | **Total Unit Months** | **1,692** | **1,644** | **1,593** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 133 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $262.92 | $262.92 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $268.18 | $268.18 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $440,620 | $440,888 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $109.71 | $109.65 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $180,254 | $180,265 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $3,108 | $7,089 |
| 08 | Energy loan amortization | $2,977 | $2,977 |
| 09 | Payment in lieu of taxes (PILOT) | $11,270 | $11,271 |
| 10 | Cost of independent audit | $742 | $742 |
| 11 | Funding for resident participation activities | $3,325 | $3,325 |
| 12 | Asset management fee | $6,672 | $6,768 |
| 13 | Information technology fee | $3,336 | $3,384 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$31,430** | **$35,556** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$652,304** | **$656,709** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $161.46 | $156.84 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $161.46 | $156.84 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$265,279** | **$257,845** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $44,098 | $55,140 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$44,098** | **$55,140** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $431,123 | $454,004 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $742 | $742 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$431,123** | **$454,004** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $454,004 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony W. O`Leary
Executive Director
Akron Metropolitan Housing Authority
100 W Cedar Street
Akron, OH 44307-2502

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00700001408D

Dear Mr. O`Leary:

This letter obligates $338,000 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| AKRON METROPOLITAN HOUSING AUTHORITY<br>100 WEST CEDAR STREET<br>AKRON, OH 44307 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-959 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 7 0 0 0 0 1 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 074533704 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 163 | | 0 | | 0 | | 163 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,903 | 1,903 | 1,903 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 5 | 5 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 48 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH007000014**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 48 | |
| 15 | **Total Unit Months** | **1,956** | **1,956** | **1,903** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 159 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $372.60 | $372.60 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $380.05 | $380.05 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $743,378 | $743,378 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $54.65 | $54.65 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $106,895 | $106,895 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $2,975 | $0 |
| 08 | Energy loan amortization | $4,995 | $4,995 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $710 | $710 |
| 11 | Funding for resident participation activities | $3,975 | $3,975 |
| 12 | Asset management fee | $7,824 | $7,824 |
| 13 | Information technology fee | $3,912 | $3,912 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$24,391** | **$21,416** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$874,664** | **$871,689** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $21.68 | $23.63 |
| 02 | PUM change in utility allowances | $6.22 | $14.07 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $27.90 | $37.70 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$54,572** | **$73,741** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $52,499 | $65,604 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$52,499** | **$65,604** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $872,591 | $863,552 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $710 | $710 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$872,591** | **$863,552** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $863,552 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony W. O`Leary
Executive Director
Akron Metropolitan Housing Authority
100 W Cedar Street
Akron, OH 44307-2502

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00700001508D

Dear Mr. O`Leary:

This letter obligates $486,169 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| AKRON METROPOLITAN HOUSING AUTHORITY<br>100 WEST CEDAR STREET<br>AKRON, OH 44307 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-959 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 7 0 0 0 0 1 5 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 074533704 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 200 | | 0 | | 0 | | 200 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,335 | 2,335 | 2,335 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 24 | 24 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 41 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH007000015**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 41 | |
| 15 | **Total Unit Months** | **2,400** | **2,400** | **2,335** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 195 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $376.37 | $376.37 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $383.90 | $383.90 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $921,360 | $921,360 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $48.67 | $46.54 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $116,808 | $111,696 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $4,452 | $0 |
| 08 | Energy loan amortization | $5,444 | $5,444 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $1,062 | $1,062 |
| 11 | Funding for resident participation activities | $4,900 | $4,875 |
| 12 | Asset management fee | $9,600 | $9,600 |
| 13 | Information technology fee | $4,800 | $4,800 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$30,258** | **$25,781** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,068,426** | **$1,058,837** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $21.98 | $21.80 |
| 02 | PUM change in utility allowances | $4.06 | ($22.03) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $26.04 | ($0.23) |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$62,496** | **($552)** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $64,416 | $80,496 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$64,416** | **$80,496** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,070,346 | $1,139,885 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,062 | $1,062 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,070,346** | **$1,139,885** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,139,885 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony W. O`Leary
Executive Director
Akron Metropolitan Housing Authority
100 W Cedar Street
Akron, OH 44307-2502

Dear Mr. O`Leary:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00700001708D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| AKRON METROPOLITAN HOUSING AUTHORITY<br>100 WEST CEDAR STREET<br>AKRON, OH 44307 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| C-959 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 7 0 0 0 0 1 7 |

| **7. DUNS Number:** | **HUD Use Only** | |
|---|---|---|
| | **8. ROFO Code:** | **Financial Analyst:** |
| 074533704 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 241 | | 0 | | 0 | | 241 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,828 | 2,828 | 2,828 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 16 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 24 | | |

**Operating Fund Project Number:**
**OH007000017**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 16 | |
| 15 | **Total Unit Months** | **2,892** | **2,868** | **2,840** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 237 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $258.55 | $258.55 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $263.72 | $263.72 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $753,184 | $756,349 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $109.30 | $108.84 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $312,161 | $312,153 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $5,311 | $12,116 |
| 08 | Energy loan amortization | $12,362 | $12,362 |
| 09 | Payment in lieu of taxes (PILOT) | $33,173 | $33,173 |
| 10 | Cost of independent audit | $1,268 | $1,268 |
| 11 | Funding for resident participation activities | $5,925 | $5,925 |
| 12 | Asset management fee | $11,424 | $11,568 |
| 13 | Information technology fee | $5,712 | $5,784 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$75,175** | **$82,196** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,140,520** | **$1,150,698** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $201.74 | $201.74 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $201.74 | $201.74 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$576,169** | **$578,590** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $76,655 | $96,193 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$76,655** | **$96,193** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $641,006 | $668,301 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,268 | $1,268 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$641,006** | **$668,301** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $668,301 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony W. O`Leary
Executive Director
Akron Metropolitan Housing Authority
100 W Cedar Street
Akron, OH 44307-2502

Dear Mr. O`Leary:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00700002108D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| AKRON METROPOLITAN HOUSING AUTHORITY<br>100 WEST CEDAR STREET<br>AKRON, OH 44307 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-959 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 7 0 0 0 0 2 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 074533704 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 180 | | 0 | | 0 | | 180 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,148 | 2,148 | 2,148 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH007000021**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **2,160** | **2,160** | **2,160** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 180 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $269.39 | $269.39 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $274.78 | $274.78 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $595,173 | $593,525 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $110.58 | $110.89 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $239,516 | $239,522 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $3,967 | $9,049 |
| 08 | Energy loan amortization | $13,442 | $29,578 |
| 09 | Payment in lieu of taxes (PILOT) | $8,578 | $8,578 |
| 10 | Cost of independent audit | $947 | $947 |
| 11 | Funding for resident participation activities | $4,500 | $4,500 |
| 12 | Asset management fee | $8,664 | $8,640 |
| 13 | Information technology fee | $4,332 | $4,320 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$44,430** | **$65,612** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$879,119** | **$898,659** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $204.15 | $205.20 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $204.15 | $205.20 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$442,189** | **$443,232** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $58,135 | $72,446 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$58,135** | **$72,446** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $495,065 | $527,873 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $947 | $947 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$495,065** | **$527,873** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $527,873 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony W. O`Leary
Executive Director
Akron Metropolitan Housing Authority
100 W Cedar Street
Akron, OH 44307-2502

Dear Mr. O`Leary:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00700002208D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| AKRON METROPOLITAN HOUSING AUTHORITY<br>100 WEST CEDAR STREET<br>AKRON, OH 44307 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-959 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 7 0 0 0 0 2 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 074533704 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 185 | | 0 | | 0 | | 185 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,193 | 2,193 | 2,193 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 15 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH007000022**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 15 | |
| 15 | **Total Unit Months** | **2,220** | **2,220** | **2,205** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 184 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $249.59 | $249.59 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $254.58 | $254.58 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $565,168 | $565,168 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $105.45 | $105.45 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $234,099 | $234,099 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $4,077 | $9,301 |
| 08 | Energy loan amortization | $14,001 | $14,001 |
| 09 | Payment in lieu of taxes (PILOT) | $34,117 | $34,117 |
| 10 | Cost of independent audit | $973 | $973 |
| 11 | Funding for resident participation activities | $4,575 | $4,600 |
| 12 | Asset management fee | $8,880 | $8,880 |
| 13 | Information technology fee | $4,440 | $4,440 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$71,063** | **$76,312** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$870,330** | **$875,579** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $222.27 | $220.76 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $222.27 | $220.76 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$493,439** | **$490,087** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $59,585 | $74,459 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$59,585** | **$74,459** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $436,476 | $459,951 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $973 | $973 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$436,476** | **$459,951** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $459,951 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony W. O`Leary
Executive Director
Akron Metropolitan Housing Authority
100 W Cedar Street
Akron, OH 44307-2502

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00700002408D

Dear Mr. O`Leary:

This letter obligates $185,844 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| AKRON METROPOLITAN HOUSING AUTHORITY<br>100 WEST CEDAR STREET<br>AKRON, OH 44307 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-959 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 7 0 0 0 0 2 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 074533704 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 84 | | 0 | | 0 | | 84 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 977 | 977 | 977 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 31 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH007000024**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 30 | |
| 15 | **Total Unit Months** | **1,008** | **1,007** | **977** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 81 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $357.57 | $357.57 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $364.72 | $364.72 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $367,273 | $367,273 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $50.46 | $50.46 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $50,813 | $50,813 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $1,851 | $0 |
| 08 | Energy loan amortization | $1,941 | $1,941 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $442 | $442 |
| 11 | Funding for resident participation activities | $2,025 | $2,025 |
| 12 | Asset management fee | $4,032 | $4,032 |
| 13 | Information technology fee | $2,016 | $2,016 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$12,307** | **$10,456** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$430,393** | **$428,542** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $20.14 | $20.58 |
| 02 | PUM change in utility allowances | $2.51 | ($16.42) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $22.65 | $4.16 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$22,809** | **$4,189** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $27,028 | $33,775 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$27,028** | **$33,775** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $434,612 | $458,128 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $442 | $442 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$434,612** | **$458,128** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $458,128 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony W. O`Leary
Executive Director
Akron Metropolitan Housing Authority
100 W Cedar Street
Akron, OH 44307-2502

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00700002508D

Dear Mr. O`Leary:

This letter obligates $217,466 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| AKRON METROPOLITAN HOUSING AUTHORITY<br>100 WEST CEDAR STREET<br>AKRON, OH 44307 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-959 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 7 0 0 0 0 2 5 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 074533704 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,179 | 1,179 | 1,179 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 21 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH007000025**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 21 | |
| 15 | **Total Unit Months** | **1,200** | **1,200** | **1,179** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 98 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $366.81 | $366.81 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $374.15 | $374.15 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $448,980 | $448,980 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $48.94 | $48.94 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $58,728 | $58,728 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $2,204 | $0 |
| 08 | Energy loan amortization | $3,292 | $3,292 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $526 | $526 |
| 11 | Funding for resident participation activities | $2,450 | $2,450 |
| 12 | Asset management fee | $4,800 | $4,800 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$15,672** | **$13,468** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$523,380** | **$521,176** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $21.51 | $21.62 |
| 02 | PUM change in utility allowances | ($2.34) | ($4.72) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $19.17 | $16.90 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$23,004** | **$20,280** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $32,208 | $40,248 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$32,208** | **$40,248** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $532,584 | $541,144 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $526 | $526 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$532,584** | **$541,144** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $541,144 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony W. O`Leary
Executive Director
Akron Metropolitan Housing Authority
100 W Cedar Street
Akron, OH 44307-2502

Dear Mr. O`Leary:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00700002708D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| AKRON METROPOLITAN HOUSING AUTHORITY<br>100 WEST CEDAR STREET<br>AKRON, OH 44307 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-959 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 7 0 0 0 0 2 7 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 074533704 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 185 | | 0 | | 0 | | 185 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,205 | 2,205 | 2,205 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 15 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH007000027**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 15 | |
| 15 | **Total Unit Months** | **2,220** | **2,220** | **2,205** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 184 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $260.10 | $260.10 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $265.30 | $265.30 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $588,966 | $588,966 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $91.98 | $91.98 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $204,196 | $204,196 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $4,077 | $9,301 |
| 08 | Energy loan amortization | $3,652 | $3,652 |
| 09 | Payment in lieu of taxes (PILOT) | $37,662 | $37,662 |
| 10 | Cost of independent audit | $973 | $973 |
| 11 | Funding for resident participation activities | $4,600 | $4,600 |
| 12 | Asset management fee | $8,880 | $8,880 |
| 13 | Information technology fee | $4,440 | $4,440 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$64,284** | **$69,508** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$857,446** | **$862,670** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $240.41 | $240.00 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $240.41 | $240.00 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$533,710** | **$532,800** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $59,585 | $74,459 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$59,585** | **$74,459** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $383,321 | $404,329 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $973 | $973 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$383,321** | **$404,329** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $404,329 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony W. O`Leary
Executive Director
Akron Metropolitan Housing Authority
100 W Cedar Street
Akron, OH 44307-2502

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00700002808D

Dear Mr. O`Leary:

This letter obligates $404,875 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| AKRON METROPOLITAN HOUSING AUTHORITY<br>100 WEST CEDAR STREET<br>AKRON, OH 44307 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-959 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 7 0 0 0 0 2 8 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 074533704 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 249 | | 0 | | 0 | | 249 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,827 | 2,827 | 2,827 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 2 | | 2 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 35 | 35 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 2 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 24 | 24 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 88 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH007000028**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 88 | |
| 15 | **Total Unit Months** | **2,988** | **2,988** | **2,829** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 236 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $328.06 | $328.06 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $334.62 | $334.62 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $995,829 | $999,845 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $32.12 | $39.71 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $95,589 | $118,653 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $5,488 | $0 |
| 08 | Energy loan amortization | $5,484 | $5,484 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $1,310 | $1,310 |
| 11 | Funding for resident participation activities | $5,900 | $5,900 |
| 12 | Asset management fee | $11,904 | $11,952 |
| 13 | Information technology fee | $5,952 | $5,976 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$36,038** | **$30,622** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,127,456** | **$1,149,120** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $29.02 | $28.20 |
| 02 | PUM change in utility allowances | $1.69 | ($9.64) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $30.71 | $18.56 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$91,393** | **$55,457** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $79,876 | $100,218 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$79,876** | **$100,218** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,115,939 | $1,193,881 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,310 | $1,310 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,115,939** | **$1,193,881** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,193,881 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony W. O`Leary
Executive Director
Akron Metropolitan Housing Authority
100 W Cedar Street
Akron, OH 44307-2502

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00700002908D

Dear Mr. O`Leary:

This letter obligates $204,884 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| AKRON METROPOLITAN HOUSING AUTHORITY<br>100 WEST CEDAR STREET<br>AKRON, OH 44307 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-959 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 7 0 0 0 0 2 9 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 074533704 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 137 | | 0 | | 0 | | 137 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,576 | 1,576 | 1,576 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 4 | 4 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 52 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH007000029**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 49 | |
| 15 | **Total Unit Months** | **1,644** | **1,641** | **1,576** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 131 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $330.13 | $330.13 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $336.73 | $336.73 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $549,543 | $552,574 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $55.10 | $54.79 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $89,923 | $89,910 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $3,019 | $0 |
| 08 | Energy loan amortization | $3,112 | $3,112 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $721 | $721 |
| 11 | Funding for resident participation activities | $3,275 | $3,275 |
| 12 | Asset management fee | $6,528 | $6,576 |
| 13 | Information technology fee | $3,264 | $3,288 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$19,919** | **$16,972** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$659,385** | **$659,456** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $38.36 | $41.72 |
| 02 | PUM change in utility allowances | ($0.96) | $5.64 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $37.40 | $47.36 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$61,037** | **$77,718** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $43,803 | $55,039 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$43,803** | **$55,039** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $642,151 | $636,777 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $721 | $721 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$642,151** | **$636,777** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $636,777 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony W. O`Leary
Executive Director
Akron Metropolitan Housing Authority
100 W Cedar Street
Akron, OH 44307-2502

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00700003008D

Dear Mr. O`Leary:

This letter obligates $194,017 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| AKRON METROPOLITAN HOUSING AUTHORITY<br>100 WEST CEDAR STREET<br>AKRON, OH 44307 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-959 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 7 0 0 0 0 3 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 074533704 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 150 | | 0 | | 0 | | 150 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,752 | 1,752 | 1,752 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 12 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**OH007000030**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 12 | |
| 15 | **Total Unit Months** | **1,800** | **1,788** | **1,752** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 146 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $317.61 | $317.61 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $323.96 | $323.96 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $571,465 | $579,240 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $44.48 | $43.88 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $78,463 | $78,457 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $3,328 | $0 |
| 08 | Energy loan amortization | $3,599 | $3,599 |
| 09 | Payment in lieu of taxes (PILOT) | $3,869 | $5,062 |
| 10 | Cost of independent audit | $794 | $794 |
| 11 | Funding for resident participation activities | $3,600 | $3,650 |
| 12 | Asset management fee | $7,056 | $7,200 |
| 13 | Information technology fee | $3,528 | $3,600 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$25,774** | **$23,905** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$675,702** | **$681,602** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $45.88 | $46.14 |
| 02 | PUM change in utility allowances | $1.02 | ($2.27) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $46.90 | $43.87 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$82,732** | **$78,440** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $47,346 | $59,970 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$47,346** | **$59,970** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $640,316 | $663,132 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $794 | $794 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$640,316** | **$663,132** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $663,132 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony W. O`Leary
Executive Director
Akron Metropolitan Housing Authority
100 W Cedar Street
Akron, OH 44307-2502

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00700003408D

Dear Mr. O`Leary:

This letter obligates $386,671 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

AKRON METROPOLITAN HOUSING AUTHORITY
100 WEST CEDAR STREET
AKRON, OH 44307

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-959

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 0 7 0 0 0 0 3 4

**7. DUNS Number:** 074533704

**HUD Use Only**

**8. ROFO Code:** 0512

**Financial Analyst:** Susan Zanghi

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 125 | | 0 | | 0 | | 125 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,455 | 1,455 | 1,455 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 45 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH007000034**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 45 | |
| 15 | **Total Unit Months** | **1,500** | **1,500** | **1,455** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 121 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $330.34 | $330.34 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $336.95 | $336.95 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $505,425 | $505,425 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $178.51 | $178.51 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $267,765 | $267,765 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $2,755 | $0 |
| 08 | Energy loan amortization | $3,854 | $3,854 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $657 | $657 |
| 11 | Funding for resident participation activities | $3,025 | $3,025 |
| 12 | Asset management fee | $6,000 | $6,000 |
| 13 | Information technology fee | $3,000 | $3,000 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$19,291** | **$16,536** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$792,481** | **$789,726** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $40.57 | $39.83 |
| 02 | PUM change in utility allowances | $5.08 | ($16.82) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $45.65 | $23.01 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$68,475** | **$34,515** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $40,260 | $50,310 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$40,260** | **$50,310** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $764,266 | $805,521 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $657 | $657 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$764,266** | **$805,521** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $805,521 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony W. O`Leary
Executive Director
Akron Metropolitan Housing Authority
100 W Cedar Street
Akron, OH 44307-2502

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00700003908D

Dear Mr. O`Leary:

This letter obligates $121,209 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

AKRON METROPOLITAN HOUSING AUTHORITY
100 WEST CEDAR STREET
AKRON, OH 44307

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-959

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 0 7 0 0 0 0 3 9

**7. DUNS Number:** 074533704

**HUD Use Only**

**8. ROFO Code:** 0512

**Financial Analyst:** Susan Zanghi

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 112 | | 0 | | 0 | | 112 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,256 | 1,256 | 1,256 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 18 | 18 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 58 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH007000039**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 40 | |
| 15 | **Total Unit Months** | **1,344** | **1,326** | **1,268** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 106 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $359.37 | $359.37 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $366.56 | $366.56 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $486,059 | $486,059 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $65.57 | $65.57 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $86,946 | $86,946 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $2,468 | $0 |
| 08 | Energy loan amortization | $2,655 | $2,655 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $589 | $589 |
| 11 | Funding for resident participation activities | $2,650 | $2,650 |
| 12 | Asset management fee | $5,376 | $5,376 |
| 13 | Information technology fee | $2,688 | $2,688 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$16,426** | **$13,958** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$589,431** | **$586,963** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $38.11 | $37.14 |
| 02 | PUM change in utility allowances | $5.02 | ($14.36) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $43.13 | $22.78 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$57,190** | **$30,206** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $35,590 | $44,474 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$35,590** | **$44,474** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $567,831 | $601,231 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $589 | $589 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$567,831** | **$601,231** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $601,231 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony W. O`Leary
Executive Director
Akron Metropolitan Housing Authority
100 W Cedar Street
Akron, OH 44307-2502

Dear Mr. O`Leary:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00700004008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| AKRON METROPOLITAN HOUSING AUTHORITY<br>100 WEST CEDAR STREET<br>AKRON, OH 44307 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| C-959 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 7 0 0 0 0 4 0 |

| **7. DUNS Number:** | **HUD Use Only** | |
|---|---|---|
| | **8. ROFO Code:** | **Financial Analyst:** |
| 074533704 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 90 | | 0 | | 0 | | 90 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 990 | 990 | 990 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 6 | | 6 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 59 | 59 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 6 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 25 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH007000040**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 25 | |
| 15 | **Total Unit Months** | **1,080** | **1,080** | **996** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 83 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $333.58 | $333.58 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $340.25 | $340.25 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $367,470 | $367,470 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $63.82 | $63.82 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $68,926 | $68,926 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $1,984 | $0 |
| 08 | Energy loan amortization | $1,765 | $1,765 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $473 | $473 |
| 11 | Funding for resident participation activities | $2,125 | $2,075 |
| 12 | Asset management fee | $4,320 | $4,320 |
| 13 | Information technology fee | $2,160 | $2,160 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$12,827** | **$10,793** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$449,223** | **$447,189** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $25.63 | $22.96 |
| 02 | PUM change in utility allowances | $0.78 | ($16.25) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $26.41 | $6.71 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$28,523** | **$7,247** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $28,987 | $36,223 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$28,987** | **$36,223** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $449,687 | $476,165 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $473 | $473 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$449,687** | **$476,165** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $476,165 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony W. O`Leary
Executive Director
Akron Metropolitan Housing Authority
100 W Cedar Street
Akron, OH 44307-2502

Dear Mr. O`Leary:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00700004108D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| AKRON METROPOLITAN HOUSING AUTHORITY<br>100 WEST CEDAR STREET<br>AKRON, OH 44307 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-959 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 7 0 0 0 0 4 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 074533704 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 60 | | 0 | | 0 | | 60 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 708 | 708 | 708 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH007000041**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **720** | **720** | **720** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 60 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $308.94 | $308.94 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $315.12 | $315.12 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $226,886 | $226,886 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $66.64 | $66.64 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $47,981 | $47,981 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $1,322 | $0 |
| 08 | Energy loan amortization | $2,139 | $2,139 |
| 09 | Payment in lieu of taxes (PILOT) | $1,089 | $372 |
| 10 | Cost of independent audit | $316 | $316 |
| 11 | Funding for resident participation activities | $1,500 | $1,500 |
| 12 | Asset management fee | $2,880 | $2,880 |
| 13 | Information technology fee | $1,440 | $1,440 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$10,686** | **$8,647** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$285,553** | **$283,514** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $68.48 | $69.36 |
| 02 | PUM change in utility allowances | $4.00 | ($4.00) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $72.48 | $65.36 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$52,186** | **$47,059** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $19,325 | $24,149 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$19,325** | **$24,149** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $252,692 | $260,604 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $316 | $316 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$252,692** | **$260,604** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $260,604 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony W. O`Leary
Executive Director
Akron Metropolitan Housing Authority
100 W Cedar Street
Akron, OH 44307-2502

Dear Mr. O`Leary:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00700004408D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| AKRON METROPOLITAN HOUSING AUTHORITY<br>100 WEST CEDAR STREET<br>AKRON, OH 44307 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| C-959 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 7 0 0 0 0 4 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 074533704 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,167 | 1,167 | 1,167 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 9 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH007000044**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 9 | |
| 15 | **Total Unit Months** | **1,200** | **1,200** | **1,179** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 98 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $240.81 | $240.81 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $245.63 | $245.63 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $291,808 | $294,756 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $116.13 | $114.97 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $137,962 | $137,964 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $2,204 | $5,027 |
| 08 | Energy loan amortization | $2,542 | $2,542 |
| 09 | Payment in lieu of taxes (PILOT) | $15,800 | $22,413 |
| 10 | Cost of independent audit | $526 | $526 |
| 11 | Funding for resident participation activities | $2,450 | $2,450 |
| 12 | Asset management fee | $4,752 | $4,800 |
| 13 | Information technology fee | $2,376 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$30,650** | **$40,158** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$460,420** | **$472,878** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $226.92 | $224.23 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $226.92 | $224.23 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$269,581** | **$269,076** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $31,886 | $40,248 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$31,886** | **$40,248** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $222,725 | $244,050 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $526 | $526 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$222,725** | **$244,050** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $244,050 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Anthony W. O`Leary
Executive Director
Akron Metropolitan Housing Authority
100 W Cedar Street
Akron, OH 44307-2502

Dear Mr. O`Leary:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00700004508D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| AKRON METROPOLITAN HOUSING AUTHORITY<br>100 WEST CEDAR STREET<br>AKRON, OH 44307 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-959 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 7 0 0 0 0 4 5 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 074533704 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 48 | | 0 | | 0 | | 48 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 430 | 430 | 430 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 146 | 146 | 146 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH007000045**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **576** | **576** | **576** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 48 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $326.73 | $326.73 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $333.26 | $333.26 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $191,958 | $191,958 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $43.99 | $43.99 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $25,338 | $25,338 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $1,200 | $1,200 |
| 12 | Asset management fee | $2,304 | $2,304 |
| 13 | Information technology fee | $1,152 | $1,152 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$4,656** | **$4,656** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$221,952** | **$221,952** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $123.24 | $123.24 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $123.24 | $123.24 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$70,986** | **$70,986** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $15,460 | $19,319 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$15,460** | **$19,319** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $166,426 | $170,285 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$166,426** | **$170,285** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $170,285 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

CY 2008 Final Operating Subsidy Documents
OH008 - Trumbull Metropolitan Housing Authority

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | OH008000001 | $ 1,417,906 | $ 1,261,369 | $ 986,222 | $ 275,147 | $ 237,707 | | $ - | |
| 2 | OH008000002 | $ 936,273 | $ 832,908 | $ 528,166 | $ 304,742 | $ - | | $ - | |
| 3 | OH008000003 | $ 612,415 | $ 544,804 | $ 827,305 | $ (282,501) | $ - | | $ - | |
| 4 | OH008000004 | $ 406,371 | $ 361,508 | $ 376,260 | $ (14,752) | $ - | | $ - | |
| 5 | OH008000005 | $ 509,056 | $ 452,856 | $ 497,785 | $ (44,929) | $ - | | $ - | |
| | **Total** | **$ 3,882,021** | **$ 3,453,445** | **$ 3,215,738** | **$ 237,707** | **$ 237,707** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Donald Emerson
Executive Director
Trumbull Metropolitan Housing Authority
4076 Youngstown Road SE
Warren, OH 44484

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00800000108D

Dear Mr. Emerson:

This letter obligates $237,707 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Trumbull Metropolitan Housing Authority<br>4076 Youngstown Road SE<br>Warren, OH 44484 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5001 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 8 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 083323287 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 422 | | 0 | | 0 | | 422 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,437 | 3,437 | 3,437 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 96 | 96 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 3 | 3 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 1,528 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH008000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 152 | |
| 15 | **Total Unit Months** | **5,064** | **3,688** | **3,437** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 286 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $324.53 | $324.53 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $331.02 | $331.02 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,681,913 | $1,220,802 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $42.01 | $42.01 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $213,453 | $154,933 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $2,526 | $2,526 |
| 10 | Cost of independent audit | $3,033 | $3,033 |
| 11 | Funding for resident participation activities | $7,200 | $7,150 |
| 12 | Asset management fee | $20,352 | $20,256 |
| 13 | Information technology fee | $10,176 | $10,128 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$43,287** | **$43,093** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,938,653** | **$1,418,828** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $33.68 | $34.96 |
| 02 | PUM change in utility allowances | ($34.71) | ($34.71) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | ($1.03) | $0.25 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **($5,233)** | **$922** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,943,886 | $1,417,906 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,033 | $3,033 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,943,886** | **$1,417,906** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,417,906 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Donald Emerson
Executive Director
Trumbull Metropolitan Housing Authority
4076 Youngstown Road SE
Warren, OH 44484

Dear Mr. Emerson:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00800000208D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Trumbull Metropolitan Housing Authority<br>4076 Youngstown Road SE<br>Warren, OH 44484 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5001 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 8 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 083323287 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 226 | | 0 | | 0 | | 226 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,996 | 1,996 | 1,996 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 96 | 96 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 608 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**OH008000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 81 | |
| 15 | **Total Unit Months** | **2,712** | **2,173** | **1,996** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 166 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $363.85 | $363.85 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $371.13 | $371.13 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,006,505 | $806,465 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $24.55 | $24.55 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $66,580 | $53,347 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $1,480 | $1,480 |
| 10 | Cost of independent audit | $1,777 | $1,777 |
| 11 | Funding for resident participation activities | $4,150 | $4,150 |
| 12 | Asset management fee | $10,848 | $10,848 |
| 13 | Information technology fee | $5,424 | $5,424 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$23,679** | **$23,679** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,096,764** | **$883,491** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $16.11 | $16.77 |
| 02 | PUM change in utility allowances | ($41.06) | ($41.06) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | ($24.95) | ($24.29) |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **($67,664)** | **($52,782)** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,164,428 | $936,273 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,777 | $1,777 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,164,428** | **$936,273** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $936,273 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Donald Emerson
Executive Director
Trumbull Metropolitan Housing Authority
4076 Youngstown Road SE
Warren, OH 44484

Dear Mr. Emerson:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00800000308D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Trumbull Metropolitan Housing Authority<br>4076 Youngstown Road SE<br>Warren, OH 44484 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5001 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 8 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 083323287 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 354 | | 0 | | 0 | | 354 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,983 | 2,983 | 2,983 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 1,241 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH008000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 127 | |
| 15 | **Total Unit Months** | **4,248** | **3,134** | **2,995** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 250 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $247.44 | $247.44 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $252.39 | $252.39 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,072,153 | $790,990 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $99.86 | $99.86 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $424,205 | $312,961 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $2,696 | $2,696 |
| 10 | Cost of independent audit | $3,237 | $3,237 |
| 11 | Funding for resident participation activities | $6,225 | $6,250 |
| 12 | Asset management fee | $16,992 | $16,992 |
| 13 | Information technology fee | $8,496 | $8,496 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$37,646** | **$37,671** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,534,004** | **$1,141,622** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $164.33 | $166.08 |
| 02 | PUM change in utility allowances | $2.78 | $2.78 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $167.11 | $168.86 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$709,883** | **$529,207** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $824,121 | $612,415 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,237 | $3,237 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$824,121** | **$612,415** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $612,415 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Donald Emerson
Executive Director
Trumbull Metropolitan Housing Authority
4076 Youngstown Road SE
Warren, OH 44484

Dear Mr. Emerson:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00800000408D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Trumbull Metropolitan Housing Authority<br>4076 Youngstown Road SE<br>Warren, OH 44484 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5001 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 8 0 0 0 0 0 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 083323287 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 161 | | 0 | | 0 | | 161 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,883 | 1,883 | 1,883 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 49 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH008000004**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 49 | |
| 15 | **Total Unit Months** | **1,932** | **1,932** | **1,883** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 157 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $249.37 | $249.37 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $254.36 | $254.36 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $491,424 | $491,424 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $81.03 | $81.03 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $156,550 | $156,550 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $1,093 | $1,093 |
| 10 | Cost of independent audit | $1,313 | $1,313 |
| 11 | Funding for resident participation activities | $3,925 | $3,925 |
| 12 | Asset management fee | $7,728 | $7,728 |
| 13 | Information technology fee | $3,864 | $3,864 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$17,923** | **$17,923** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$665,897** | **$665,897** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $160.42 | $161.15 |
| 02 | PUM change in utility allowances | ($26.82) | ($26.82) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $133.60 | $134.33 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$258,115** | **$259,526** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $407,782 | $406,371 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,313 | $1,313 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$407,782** | **$406,371** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $406,371 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Donald Emerson
Executive Director
Trumbull Metropolitan Housing Authority
4076 Youngstown Road SE
Warren, OH 44484

Dear Mr. Emerson:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00800000508D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Trumbull Metropolitan Housing Authority<br>4076 Youngstown Road SE<br>Warren, OH 44484 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5001 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 8 0 0 0 0 0 5 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 083323287 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 213 | | 0 | | 0 | | 213 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,022 | 2,022 | 2,022 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 287 | 287 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 14 | 14 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 233 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH008000005**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 77 | |
| 15 | **Total Unit Months** | **2,556** | **2,400** | **2,022** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 169 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $246.06 | $246.06 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $250.98 | $250.98 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $602,352 | $602,352 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $117.76 | $117.76 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $282,624 | $282,624 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $1,446 | $1,446 |
| 10 | Cost of independent audit | $1,737 | $1,737 |
| 11 | Funding for resident participation activities | $4,225 | $4,225 |
| 12 | Asset management fee | $10,224 | $10,224 |
| 13 | Information technology fee | $5,112 | $5,112 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$22,744** | **$22,744** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$907,720** | **$907,720** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $180.61 | $182.22 |
| 02 | PUM change in utility allowances | ($16.11) | ($16.11) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $164.50 | $166.11 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$394,800** | **$398,664** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $512,920 | $509,056 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,737 | $1,737 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$512,920** | **$509,056** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $509,056 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH009000001 | $ 1,137,853 | $ 1,012,234 | $ 603,694 | $ 408,540 | $ 342,329 | | $ - | |
| 2 | OH009000002 | $ 115,155 | $ 102,442 | $ 186,325 | $ (83,883) | $ - | | $ - | |
| 3 | OH009000003 | $ 543,486 | $ 483,485 | $ 465,813 | $ 17,672 | $ - | | $ - | |
| | **Total** | **$ 1,796,494** | **$ 1,598,161** | **$ 1,255,832** | **$ 342,329** | **$ 342,329** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Philip E. Allen
Executive Director
Zanesville Metropolitan Housing Authority
407 Pershing Road
Zanesville, OH 43701-6871

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00900000108D

Dear Mr. Allen:

This letter obligates $342,329 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Zanesville Metropolitan Housing Authority<br>407 Pershing Road<br>Zanesville, OH 43701 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-971 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 9 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 037523776 | 0516 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 324 | | 0 | | 0 | | 324 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,723 | 3,723 | 3,723 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 165 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH009000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 117 | |
| 15 | **Total Unit Months** | **3,888** | **3,840** | **3,723** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 310 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $269.82 | $269.82 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $275.49 | $275.49 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,057,882 | $1,057,882 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $162.80 | $168.67 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $625,152 | $647,693 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $30,386 | $29,098 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $3,625 | $5,740 |
| 11 | Funding for resident participation activities | $7,750 | $7,750 |
| 12 | Asset management fee | $15,552 | $15,552 |
| 13 | Information technology fee | $7,776 | $7,776 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$65,089** | **$65,916** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,748,123** | **$1,771,491** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $165.01 | $165.01 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $165.01 | $165.01 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$633,638** | **$633,638** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,114,485 | $1,137,853 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,625 | $5,740 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,114,485** | **$1,137,853** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,137,853 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Philip E. Allen
Executive Director
Zanesville Metropolitan Housing Authority
407 Pershing Road
Zanesville, OH 43701-6871

Dear Mr. Allen:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00900000208D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Zanesville Metropolitan Housing Authority<br>407 Pershing Road<br>Zanesville, OH 43701 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-971 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 0 9 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 037523776 | 0516 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,118 | 1,118 | 1,118 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 82 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH009000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 36 | |
| 15 | **Total Unit Months** | **1,200** | **1,154** | **1,118** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 93 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $239.46 | $239.46 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $244.49 | $244.49 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $282,141 | $282,141 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $67.25 | $85.50 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $77,607 | $98,667 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $1,133 | $1,794 |
| 11 | Funding for resident participation activities | $2,325 | $2,325 |
| 12 | Asset management fee | $4,800 | $4,800 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$10,658** | **$11,319** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$370,406** | **$392,127** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $240.01 | $240.01 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $240.01 | $240.01 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$276,972** | **$276,972** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $93,434 | $115,155 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,133 | $1,794 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$93,434** | **$115,155** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $115,155 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Philip E. Allen
Executive Director
Zanesville Metropolitan Housing Authority
407 Pershing Road
Zanesville, OH 43701-6871

Dear Mr. Allen:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH00900000308D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Zanesville Metropolitan Housing Authority
407 Pershing Road
Zanesville, OH 43701

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-971

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 0 9 0 0 0 0 0 3

**7. DUNS Number:** 037523776

**HUD Use Only**

**8. ROFO Code:** 0516

**Financial Analyst:** Susan Zanghi

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 250 | | 0 | | 0 | | 250 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,855 | 2,855 | 2,855 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 145 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH009000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 90 | |
| 15 | **Total Unit Months** | **3,000** | **2,945** | **2,855** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 238 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $295.78 | $295.78 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $301.99 | $301.99 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $889,361 | $889,361 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $5.60 | $7.15 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $16,492 | $21,057 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $2,794 | $4,425 |
| 11 | Funding for resident participation activities | $5,950 | $5,950 |
| 12 | Asset management fee | $12,000 | $12,000 |
| 13 | Information technology fee | $6,000 | $6,000 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$26,744** | **$28,375** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$932,597** | **$938,793** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $134.23 | $134.23 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $134.23 | $134.23 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$395,307** | **$395,307** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $537,290 | $543,486 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,794 | $4,425 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$537,290** | **$543,486** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $543,486 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | OH010000001 | $ 1,070,904 | $ 952,676 | $ 536,102 | $ 416,574 | $ 416,574 | | $ - | |
| 2 | OH010000002 | $ 508,142 | $ 452,043 | $ 271,360 | $ 180,683 | $ 180,683 | | $ - | |
| 3 | OH010000003 | $ 187,582 | $ 166,873 | $ 189,731 | $ (22,858) | $ - | | $ - | |
| 4 | OH010000004 | $ 195,743 | $ 174,133 | $ 222,824 | $ (48,691) | $ - | | $ - | |
| 5 | OH010000005 | $ 139,048 | $ 123,697 | $ 130,165 | $ (6,468) | $ - | | $ - | |
| 6 | OH010000006 | $ 341,656 | $ 303,937 | $ 198,556 | $ 105,381 | $ 105,381 | | $ - | |
| 7 | OH010000007 | $ 329,349 | $ 292,989 | $ 196,350 | $ 96,639 | $ 85,563 | | $ - | |
| 8 | OH010000008 | $ 310,845 | $ 276,528 | $ 209,587 | $ 66,941 | $ - | | $ - | |
| | **Total** | **$ 3,083,269** | **$ 2,742,876** | **$ 1,954,675** | **$ 788,201** | **$ 788,201** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. George Horsley
Executive Director
Portsmouth Metropolitan Housing Authority
410 Court Street
Portsmouth, OH 45662-3949

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01000000108D

Dear Mr. Horsley:

This letter obligates $416,574 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Portsmouth Metropolitan Housing Authority<br>410 Court Street<br>Portsmouth, OH 45662 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-939 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 0 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 170474092 | 0516 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 243 | | 0 | | 0 | | 243 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,679 | 2,679 | 2,679 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 143 | 143 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 82 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH010000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 82 | |
| 15 | **Total Unit Months** | **2,916** | **2,904** | **2,691** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 224 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $287.48 | $287.48 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $293.52 | $293.52 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $852,382 | $852,382 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $164.99 | $164.99 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $479,131 | $479,131 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $12,899 | $12,899 |
| 10 | Cost of independent audit | $2,160 | $2,160 |
| 11 | Funding for resident participation activities | $5,600 | $5,600 |
| 12 | Asset management fee | $11,664 | $11,664 |
| 13 | Information technology fee | $5,832 | $5,832 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$38,155** | **$38,155** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,369,668** | **$1,369,668** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $102.88 | $102.88 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $102.88 | $102.88 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$298,764** | **$298,764** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,070,904 | $1,070,904 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,160 | $2,160 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,070,904** | **$1,070,904** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,070,904 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. George Horsley
Executive Director
Portsmouth Metropolitan Housing Authority
410 Court Street
Portsmouth, OH 45662-3949

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01000000208D

Dear Mr. Horsley:

This letter obligates $180,683 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Portsmouth Metropolitan Housing Authority<br>410 Court Street<br>Portsmouth, OH 45662 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-939 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 0 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 170474092 | 0516 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 123 | | 0 | | 0 | | 123 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,434 | 1,434 | 1,434 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 18 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH010000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 18 | |
| 15 | **Total Unit Months** | **1,476** | **1,464** | **1,446** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 121 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $298.29 | $298.29 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $304.55 | $304.55 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $445,861 | $445,861 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $146.46 | $146.46 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $214,417 | $214,417 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $6,529 | $6,529 |
| 10 | Cost of independent audit | $1,093 | $1,093 |
| 11 | Funding for resident participation activities | $3,025 | $3,025 |
| 12 | Asset management fee | $5,904 | $5,904 |
| 13 | Information technology fee | $2,952 | $2,952 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$19,503** | **$19,503** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$679,781** | **$679,781** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $117.24 | $117.24 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $117.24 | $117.24 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$171,639** | **$171,639** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $508,142 | $508,142 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,093 | $1,093 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$508,142** | **$508,142** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $508,142 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. George Horsley
Executive Director
Portsmouth Metropolitan Housing Authority
410 Court Street
Portsmouth, OH 45662-3949

Dear Mr. Horsley:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01000000308D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Portsmouth Metropolitan Housing Authority<br>410 Court Street<br>Portsmouth, OH 45662 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-939 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 0 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 170474092 | 0516 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 86 | | 0 | | 0 | | 86 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,016 | 1,016 | 1,016 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 4 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH010000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 4 | |
| 15 | **Total Unit Months** | **1,032** | **1,020** | **1,028** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 86 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $238.69 | $238.69 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $243.70 | $243.70 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $248,574 | $248,574 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $90.55 | $90.55 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $92,361 | $92,361 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $4,565 | $4,565 |
| 10 | Cost of independent audit | $765 | $765 |
| 11 | Funding for resident participation activities | $2,150 | $2,150 |
| 12 | Asset management fee | $4,128 | $4,128 |
| 13 | Information technology fee | $2,064 | $2,064 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$13,672** | **$13,672** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$354,607** | **$354,607** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $163.75 | $163.75 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $163.75 | $163.75 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$167,025** | **$167,025** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $187,582 | $187,582 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $765 | $765 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$187,582** | **$187,582** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $187,582 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. George Horsley
Executive Director
Portsmouth Metropolitan Housing Authority
410 Court Street
Portsmouth, OH 45662-3949

Dear Mr. Horsley:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01000000408D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Portsmouth Metropolitan Housing Authority<br>410 Court Street<br>Portsmouth, OH 45662 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-939 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 0 0 0 0 0 0 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 170474092 | 0516 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 101 | | 0 | | 0 | | 101 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,188 | 1,188 | 1,188 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 12 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH010000004**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 12 | |
| 15 | **Total Unit Months** | **1,212** | **1,200** | **1,200** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 100 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $238.69 | $238.69 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $243.70 | $243.70 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $292,440 | $292,440 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $80.18 | $80.18 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $96,216 | $96,216 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $5,361 | $5,361 |
| 10 | Cost of independent audit | $898 | $898 |
| 11 | Funding for resident participation activities | $2,500 | $2,500 |
| 12 | Asset management fee | $4,848 | $4,848 |
| 13 | Information technology fee | $2,424 | $2,424 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$16,031** | **$16,031** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$404,687** | **$404,687** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $174.12 | $174.12 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $174.12 | $174.12 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$208,944** | **$208,944** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $195,743 | $195,743 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $898 | $898 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$195,743** | **$195,743** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $195,743 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. George Horsley
Executive Director
Portsmouth Metropolitan Housing Authority
410 Court Street
Portsmouth, OH 45662-3949

Dear Mr. Horsley:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01000000508D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Portsmouth Metropolitan Housing Authority<br>410 Court Street<br>Portsmouth, OH 45662 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-939 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 0 0 0 0 0 0 5 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 170474092 | 0516 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 59 | | 0 | | 0 | | 59 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 688 | 688 | 688 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 8 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH010000005**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 8 | |
| 15 | **Total Unit Months** | **708** | **696** | **700** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 58 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $238.69 | $238.69 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $243.70 | $243.70 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $169,615 | $169,615 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $86.37 | $86.37 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $60,114 | $60,114 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $3,132 | $3,132 |
| 10 | Cost of independent audit | $525 | $525 |
| 11 | Funding for resident participation activities | $1,450 | $1,450 |
| 12 | Asset management fee | $2,832 | $2,832 |
| 13 | Information technology fee | $1,416 | $1,416 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$9,355** | **$9,355** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$239,084** | **$239,084** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $143.73 | $143.73 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $143.73 | $143.73 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$100,036** | **$100,036** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $139,048 | $139,048 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $525 | $525 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$139,048** | **$139,048** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $139,048 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. George Horsley
Executive Director
Portsmouth Metropolitan Housing Authority
410 Court Street
Portsmouth, OH 45662-3949

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01000000608D

Dear Mr. Horsley:

This letter obligates $105,381 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Portsmouth Metropolitan Housing Authority<br>410 Court Street<br>Portsmouth, OH 45662 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-939 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 0 0 0 0 0 0 6 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 170474092 | 0516 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 90 | | 0 | | 0 | | 90 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,057 | 1,057 | 1,057 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 11 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH010000006**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 11 | |
| 15 | **Total Unit Months** | **1,080** | **1,068** | **1,069** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 89 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $273.38 | $273.38 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $279.12 | $279.12 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $298,100 | $298,100 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $122.93 | $122.93 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $131,289 | $131,289 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $4,777 | $4,777 |
| 10 | Cost of independent audit | $800 | $800 |
| 11 | Funding for resident participation activities | $2,225 | $2,225 |
| 12 | Asset management fee | $4,320 | $4,320 |
| 13 | Information technology fee | $2,160 | $2,160 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$14,282** | **$14,282** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$443,671** | **$443,671** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $95.52 | $95.52 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $95.52 | $95.52 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$102,015** | **$102,015** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $341,656 | $341,656 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $800 | $800 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$341,656** | **$341,656** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $341,656 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. George Horsley
Executive Director
Portsmouth Metropolitan Housing Authority
410 Court Street
Portsmouth, OH 45662-3949

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01000000708D

Dear Mr. Horsley:

This letter obligates $85,563 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Portsmouth Metropolitan Housing Authority
410 Court Street
Portsmouth, OH 45662

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-939

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 1 0 0 0 0 0 0 7

**7. DUNS Number:** 170474092

**HUD Use Only**

**8. ROFO Code:** 0516

**Financial Analyst:** Teresa Bettle

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 89 | | 0 | | 0 | | 89 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,038 | 1,038 | 1,038 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 18 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH010000007**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 18 | |
| 15 | **Total Unit Months** | **1,068** | **1,056** | **1,050** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 88 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $278.88 | $278.88 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $284.74 | $284.74 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $300,685 | $300,685 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $93.00 | $93.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $98,208 | $98,208 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $4,724 | $4,724 |
| 10 | Cost of independent audit | $791 | $791 |
| 11 | Funding for resident participation activities | $2,200 | $2,200 |
| 12 | Asset management fee | $4,272 | $4,272 |
| 13 | Information technology fee | $2,136 | $2,136 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$14,123** | **$14,123** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$413,016** | **$413,016** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $79.23 | $79.23 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $79.23 | $79.23 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$83,667** | **$83,667** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $329,349 | $329,349 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $791 | $791 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$329,349** | **$329,349** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $329,349 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. George Horsley
Executive Director
Portsmouth Metropolitan Housing Authority
410 Court Street
Portsmouth, OH 45662-3949

Dear Mr. Horsley:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01000000808D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Portsmouth Metropolitan Housing Authority<br>410 Court Street<br>Portsmouth, OH 45662 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-939 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 0 0 0 0 0 0 8 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 170474092 | 0516 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 95 | | 0 | | 0 | | 95 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,090 | 1,090 | 1,090 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 23 | 23 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 27 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH010000008**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 27 | |
| 15 | **Total Unit Months** | **1,140** | **1,140** | **1,090** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 91 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $302.52 | $302.52 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $308.87 | $308.87 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $352,112 | $352,112 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $94.00 | $94.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $107,160 | $107,160 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $5,043 | $5,043 |
| 10 | Cost of independent audit | $845 | $845 |
| 11 | Funding for resident participation activities | $2,275 | $2,275 |
| 12 | Asset management fee | $4,560 | $4,560 |
| 13 | Information technology fee | $2,280 | $2,280 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$15,003** | **$15,003** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$474,275** | **$474,275** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $143.36 | $143.36 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $143.36 | $143.36 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$163,430** | **$163,430** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $310,845 | $310,845 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $845 | $845 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$310,845** | **$310,845** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $310,845 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH012000001 | $ 1,906,632 | $ 1,696,140 | $ 993,912 | $ 702,228 | $ 702,228 | | $ - | |
| 2 | OH012000002 | $ 1,189,992 | $ 1,058,617 | $ 1,062,552 | $ (3,935) | $ - | | $ - | |
| 3 | OH012000003 | $ 1,833,098 | $ 1,630,724 | $ 1,035,096 | $ 595,628 | $ 595,628 | | $ - | |
| 4 | OH012000004 | $ 1,576,523 | $ 1,402,475 | $ 906,052 | $ 496,423 | $ 492,488 | | $ - | |
| | **Total** | **$ 6,506,245** | **$ 5,787,956** | **$ 3,997,612** | **$ 1,790,344** | **$ 1,790,344** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Homer Virden
Executive Director
Lorain Metropolitan Housing Authority
1600 Kansas Avenue
Lorain, OH 44052-3366

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01200000108D

Dear Mr. Virden:

This letter obligates $702,228 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Lorain Metropolitan Housing Authority<br>1600 Kansas Avenue<br>Lorain, OH 44052 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| C-5010 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 2 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 070754551 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 362 | | 0 | | 0 | | 362 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,218 | 4,218 | 4,218 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 114 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH012000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 114 | |
| 15 | **Total Unit Months** | **4,344** | **4,344** | **4,218** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 352 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $383.29 | $383.29 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $390.96 | $390.96 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,698,330 | $1,698,330 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $56.84 | $56.84 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $246,913 | $246,913 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $2,849 | $2,849 |
| 11 | Funding for resident participation activities | $8,800 | $8,800 |
| 12 | Asset management fee | $17,376 | $17,376 |
| 13 | Information technology fee | $8,688 | $8,688 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$37,713** | **$37,713** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,982,956** | **$1,982,956** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $56.48 | $56.48 |
| 02 | PUM change in utility allowances | ($38.91) | ($38.91) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $17.57 | $17.57 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$76,324** | **$76,324** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,906,632 | $1,906,632 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,849 | $2,849 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,906,632** | **$1,906,632** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,906,632 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Homer Virden
Executive Director
Lorain Metropolitan Housing Authority
1600 Kansas Avenue
Lorain, OH 44052-3366

Dear Mr. Virden:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01200000208D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Lorain Metropolitan Housing Authority<br>1600 Kansas Avenue<br>Lorain, OH 44052 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5010 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 2 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 070754551 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 387 | | 0 | | 0 | | 387 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,426 | 4,426 | 4,426 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 134 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 72 | | |

**Operating Fund Project Number:**
**OH012000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 134 | |
| 15 | **Total Unit Months** | **4,644** | **4,572** | **4,426** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 369 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $275.29 | $275.29 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $280.80 | $280.80 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,283,818 | $1,283,818 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $109.41 | $109.41 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $500,223 | $500,223 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $2,998 | $2,998 |
| 11 | Funding for resident participation activities | $9,225 | $9,225 |
| 12 | Asset management fee | $18,576 | $18,576 |
| 13 | Information technology fee | $9,288 | $9,288 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$40,087** | **$40,087** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,824,128** | **$1,824,128** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $138.70 | $138.70 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $138.70 | $138.70 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$634,136** | **$634,136** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,189,992 | $1,189,992 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,998 | $2,998 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,189,992** | **$1,189,992** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,189,992 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Homer Virden
Executive Director
Lorain Metropolitan Housing Authority
1600 Kansas Avenue
Lorain, OH 44052-3366

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01200000308D

Dear Mr. Virden:

This letter obligates $595,628 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Lorain Metropolitan Housing Authority<br>1600 Kansas Avenue<br>Lorain, OH 44052 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5010 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 2 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 070754551 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 377 | | 5 | | 0 | | 382 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 4,281 | 4,281 | 4,281 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 33 | 33 | 33 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 15 | 15 | 15 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 231 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH012000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 138 | |
| 15 | **Total Unit Months** | **4,584** | **4,491** | **4,329** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 361 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $347.07 | $347.07 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $354.01 | $354.01 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,589,859 | $1,589,859 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $81.04 | $80.77 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $363,951 | $362,738 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $2,998 | $2,998 |
| 11 | Funding for resident participation activities | $9,025 | $9,025 |
| 12 | Asset management fee | $18,336 | $18,336 |
| 13 | Information technology fee | $9,168 | $9,168 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$39,527** | **$39,527** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,993,337** | **$1,992,124** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $76.49 | $76.49 |
| 02 | PUM change in utility allowances | ($41.08) | ($41.08) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $35.41 | $35.41 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$159,026** | **$159,026** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,834,311 | $1,833,098 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,998 | $2,998 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,834,311** | **$1,833,098** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,833,098 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Homer Virden
Executive Director
Lorain Metropolitan Housing Authority
1600 Kansas Avenue
Lorain, OH 44052-3366

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01200000408D

Dear Mr. Virden:

This letter obligates $492,488 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Lorain Metropolitan Housing Authority<br>1600 Kansas Avenue<br>Lorain, OH 44052 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5010 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 2 0 0 0 0 0 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 070754551 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 330 | | 0 | | 0 | | 330 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,853 | 3,853 | 3,853 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 107 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH012000004**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 107 | |
| 15 | **Total Unit Months** | **3,960** | **3,960** | **3,853** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 321 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $367.85 | $367.85 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $375.21 | $375.21 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,485,832 | $1,485,832 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $97.92 | $97.92 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $387,763 | $387,763 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $2,595 | $2,595 |
| 11 | Funding for resident participation activities | $8,025 | $8,025 |
| 12 | Asset management fee | $15,840 | $15,840 |
| 13 | Information technology fee | $7,920 | $7,920 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$34,380** | **$34,380** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,907,975** | **$1,907,975** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $118.18 | $118.18 |
| 02 | PUM change in utility allowances | ($34.48) | ($34.48) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $83.70 | $83.70 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$331,452** | **$331,452** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,576,523 | $1,576,523 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,595 | $2,595 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,576,523** | **$1,576,523** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,576,523 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH014000021 | $ 1,625,865 | $ 1,446,370 | $ 993,611 | $ 452,759 | $ 452,759 | | $ - | |
| 2 | OH014000024 | $ 1,192,731 | $ 1,061,053 | $ 638,126 | $ 422,927 | $ 287,983 | | $ - | |
| 3 | OH014000025 | $ 303,594 | $ 270,077 | $ 405,021 | $ (134,944) | $ - | | $ - | |
| | **Total** | **$ 3,122,190** | **$ 2,777,500** | **$ 2,036,758** | **$ 740,742** | **$ 740,742** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Joseph Costantini
Executive Director
Jefferson Metropolitan Housing Authority
815 N 6th Street
Steubenville, OH 43952-1848

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01400002108D

Dear Mr. Costantini:

This letter obligates $452,759 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Jefferson Metropolitan Housing Authority<br>815 N 6th Street<br>Steubenville, OH 43952 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-922 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 4 0 0 0 0 2 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 037945656 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 450 | | 0 | | 0 | | 450 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,465 | 3,465 | 3,465 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 96 | 96 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 435 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 1,104 | | |
| 13 | All other ACC units not categorized above | 300 | | |

**Operating Fund Project Number:**
**OH014000021**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 162 | |
| 15 | **Total Unit Months** | **5,400** | **3,723** | **3,465** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 289 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $308.54 | $308.54 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $314.71 | $314.71 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,171,665 | $1,171,665 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $140.98 | $140.98 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $524,869 | $524,869 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $34,007 | $33,974 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $4,091 | $4,091 |
| 11 | Funding for resident participation activities | $7,225 | $7,225 |
| 12 | Asset management fee | $21,600 | $21,600 |
| 13 | Information technology fee | $10,800 | $10,800 |
| 14 | Asset repositioning fee | $86,860 | $86,860 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$164,583** | **$164,550** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,861,117** | **$1,861,084** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $74.72 | $76.04 |
| 02 | PUM change in utility allowances | $0.00 | ($12.86) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $74.72 | $63.18 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$278,183** | **$235,219** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,582,934 | $1,625,865 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,091 | $4,091 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,582,934** | **$1,625,865** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,625,865 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Joseph Costantini
Executive Director
Jefferson Metropolitan Housing Authority
815 N 6th Street
Steubenville, OH 43952-1848

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01400002408D

Dear Mr. Costantini:

This letter obligates $287,983 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Jefferson Metropolitan Housing Authority<br>815 N 6th Street<br>Steubenville, OH 43952 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-922 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 4 0 0 0 0 2 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 037945656 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 219 | | 0 | | 0 | | 219 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,349 | 2,349 | 2,349 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 243 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 24 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH014000024**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 79 | |
| 15 | **Total Unit Months** | **2,628** | **2,440** | **2,349** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 196 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $340.10 | $340.10 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $346.90 | $346.90 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $846,436 | $846,436 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $89.01 | $89.01 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $217,184 | $217,184 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $2,745 | $2,745 |
| 11 | Funding for resident participation activities | $4,900 | $4,900 |
| 12 | Asset management fee | $10,512 | $10,512 |
| 13 | Information technology fee | $5,256 | $5,256 |
| 14 | Asset repositioning fee | $6,244 | $6,244 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$29,657** | **$29,657** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,093,277** | **$1,093,277** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | ($33.16) | $20.02 |
| 02 | PUM change in utility allowances | $0.00 | ($60.78) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | ($33.16) | ($40.76) |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **($80,910)** | **($99,454)** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,174,187 | $1,192,731 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,745 | $2,745 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,174,187** | **$1,192,731** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,192,731 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Joseph Costantini
Executive Director
Jefferson Metropolitan Housing Authority
815 N 6th Street
Steubenville, OH 43952-1848

Dear Mr. Costantini:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01400002508D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Jefferson Metropolitan Housing Authority
815 N 6th Street
Steubenville, OH 43952

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-922

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 1 4 0 0 0 0 2 5

**7. DUNS Number:** 037945656

**HUD Use Only**

**8. ROFO Code:** 0512

**Financial Analyst:** Kenneth Marbury

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 139 | | 0 | | 0 | | 139 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,460 | 1,460 | 1,460 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 208 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH014000025**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 50 | |
| 15 | **Total Unit Months** | **1,668** | **1,510** | **1,460** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 122 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $272.87 | $272.87 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $278.33 | $278.33 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $420,278 | $420,278 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $71.55 | $71.55 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $108,041 | $108,041 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $1,748 | $1,748 |
| 11 | Funding for resident participation activities | $3,050 | $3,050 |
| 12 | Asset management fee | $6,672 | $6,672 |
| 13 | Information technology fee | $3,336 | $3,336 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$14,806** | **$14,806** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$543,125** | **$543,125** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $149.59 | $161.11 |
| 02 | PUM change in utility allowances | $0.00 | ($2.48) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $149.59 | $158.63 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$225,881** | **$239,531** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $317,244 | $303,594 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,748 | $1,748 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$317,244** | **$303,594** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $303,594 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | OH015000051 | $ 78,323 | $ 69,676 | $ 246,145 | $ (176,469) | $ - | | $ - | |
| 2 | OH015000052 | $ 606,959 | $ 539,951 | $ 326,448 | $ 213,503 | $ 213,503 | | $ - | |
| 3 | OH015000053 | $ 382,136 | $ 339,948 | $ 314,227 | $ 25,721 | $ 25,721 | | $ - | |
| 4 | OH015000054 | $ 370,503 | $ 329,599 | $ 343,905 | $ (14,306) | $ - | | $ - | |
| 5 | OH015000055 | $ 589,345 | $ 524,281 | $ 361,362 | $ 162,919 | $ 162,919 | | $ - | |
| 6 | OH015000056 | $ 759,654 | $ 675,788 | $ 359,616 | $ 316,172 | $ 316,172 | | $ - | |
| 7 | OH015000057 | $ 682,358 | $ 607,026 | $ 315,973 | $ 291,053 | $ 100,278 | | $ - | |
| | **Total** | **$ 3,469,278** | **$ 3,086,269** | **$ 2,267,676** | **$ 818,593** | **$ 818,593** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Phyllis Hitte
Executive Director (Acting)
Butler Metropolitan Housing Authority
4110 Hamilton Middletown Road
Hamilton, OH 45011-6218

Dear Ms. Hitte:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01500005108D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Butler Metropolitan Housing Authority<br>4110 Hamilton Middletown Road<br>Hamilton, OH 45011 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-383 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 5 0 0 0 0 5 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 097928113 | 0510 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 141 | | 0 | | 0 | | 141 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 846 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH015000051**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **846** | **0** | **0** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 0 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $339.53 | $339.53 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $346.32 | $346.32 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $0 | $0 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $0.00 | $0.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $0 | $0 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $0 | $0 |
| 12 | Asset management fee | $6,768 | $3,384 |
| 13 | Information technology fee | $3,384 | $1,692 |
| 14 | Asset repositioning fee | $1,434 | $73,247 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$11,586** | **$78,323** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$11,586** | **$78,323** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $0.00 | $0.00 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $0.00 | $0.00 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$0** | **$0** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $11,586 | $78,323 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$11,586** | **$78,323** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $78,323 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Phyllis Hitte
Executive Director (Acting)
Butler Metropolitan Housing Authority
4110 Hamilton Middletown Road
Hamilton, OH 45011-6218

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01500005208D

Dear Ms. Hitte:

This letter obligates $213,503 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Butler Metropolitan Housing Authority<br>4110 Hamilton Middletown Road<br>Hamilton, OH 45011 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-383 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 5 0 0 0 0 5 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 097928113 | 0510 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 187 | | 0 | | 0 | | 187 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,699 | 1,699 | 1,699 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 545 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH015000052**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 67 | |
| 15 | **Total Unit Months** | **2,244** | **1,766** | **1,699** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 142 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $334.82 | $334.82 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $341.52 | $341.52 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $666,306 | $603,124 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $110.14 | $110.54 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $214,883 | $195,214 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $10,058 | $5,796 |
| 10 | Cost of independent audit | $2,525 | $1,616 |
| 11 | Funding for resident participation activities | $3,925 | $3,550 |
| 12 | Asset management fee | $8,976 | $8,976 |
| 13 | Information technology fee | $4,488 | $4,488 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$29,972** | **$24,426** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$911,161** | **$822,764** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $0.00 | $122.20 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $0.00 | $122.20 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$0** | **$215,805** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $911,161 | $606,959 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,525 | $1,616 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$911,161** | **$606,959** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $606,959 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Phyllis Hitte
Executive Director (Acting)
Butler Metropolitan Housing Authority
4110 Hamilton Middletown Road
Hamilton, OH 45011-6218

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01500005308D

Dear Ms. Hitte:

This letter obligates $25,721 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Butler Metropolitan Housing Authority<br>4110 Hamilton Middletown Road<br>Hamilton, OH 45011 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-383 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 5 0 0 0 0 5 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 097928113 | 0510 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 180 | | 0 | | 0 | | 180 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,099 | 2,099 | 2,099 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 37 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**OH015000053**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 37 | |
| 15 | **Total Unit Months** | **2,160** | **2,148** | **2,099** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 175 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $265.23 | $265.23 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $270.53 | $270.53 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $581,098 | $581,098 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $178.79 | $72.25 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $384,041 | $155,193 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $10,058 | $5,548 |
| 10 | Cost of independent audit | $2,525 | $1,547 |
| 11 | Funding for resident participation activities | $4,400 | $4,375 |
| 12 | Asset management fee | $8,640 | $8,640 |
| 13 | Information technology fee | $4,320 | $4,320 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$29,943** | **$24,430** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$995,082** | **$760,721** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $0.00 | $176.25 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $0.00 | $176.25 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$0** | **$378,585** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $995,082 | $382,136 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,525 | $1,547 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$995,082** | **$382,136** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $382,136 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Phyllis Hitte
Executive Director (Acting)
Butler Metropolitan Housing Authority
4110 Hamilton Middletown Road
Hamilton, OH 45011-6218

Dear Ms. Hitte:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01500005408D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Butler Metropolitan Housing Authority<br>4110 Hamilton Middletown Road<br>Hamilton, OH 45011 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-383 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 5 0 0 0 0 5 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 097928113 | 0510 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 197 | | 0 | | 0 | | 197 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,904 | 1,904 | 1,904 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 216 | 216 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 244 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH015000054**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 71 | |
| 15 | **Total Unit Months** | **2,364** | **2,191** | **1,904** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 159 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $257.68 | $257.68 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $262.83 | $262.83 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $621,330 | $575,861 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $167.34 | $58.79 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $395,592 | $128,809 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $10,058 | $6,106 |
| 10 | Cost of independent audit | $2,525 | $1,703 |
| 11 | Funding for resident participation activities | $4,375 | $3,975 |
| 12 | Asset management fee | $9,456 | $9,456 |
| 13 | Information technology fee | $4,728 | $4,728 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$31,142** | **$25,968** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,048,064** | **$730,638** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $0.00 | $164.37 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $0.00 | $164.37 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$0** | **$360,135** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,048,064 | $370,503 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,525 | $1,703 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,048,064** | **$370,503** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $370,503 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Phyllis Hitte
Executive Director (Acting)
Butler Metropolitan Housing Authority
4110 Hamilton Middletown Road
Hamilton, OH 45011-6218

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01500005508D

Dear Ms. Hitte:

This letter obligates $162,919 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Butler Metropolitan Housing Authority<br>4110 Hamilton Middletown Road<br>Hamilton, OH 45011 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-383 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 5 0 0 0 0 5 5 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 097928113 | 0510 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 207 | | 0 | | 0 | | 207 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,211 | 2,211 | 2,211 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 156 | 156 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 117 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH015000055**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 75 | |
| 15 | **Total Unit Months** | **2,484** | **2,442** | **2,211** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 184 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $255.29 | $255.29 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $260.40 | $260.40 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $646,834 | $635,897 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $240.77 | $107.19 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $598,073 | $261,758 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $10,058 | $6,416 |
| 10 | Cost of independent audit | $2,525 | $1,789 |
| 11 | Funding for resident participation activities | $4,825 | $4,600 |
| 12 | Asset management fee | $9,936 | $9,936 |
| 13 | Information technology fee | $4,968 | $4,968 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$32,312** | **$27,709** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,277,219** | **$925,364** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $0.00 | $137.60 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $0.00 | $137.60 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$0** | **$336,019** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,277,219 | $589,345 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,525 | $1,789 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,277,219** | **$589,345** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $589,345 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Phyllis Hitte
Executive Director (Acting)
Butler Metropolitan Housing Authority
4110 Hamilton Middletown Road
Hamilton, OH 45011-6218

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01500005608D

Dear Ms. Hitte:

This letter obligates $316,172 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Butler Metropolitan Housing Authority<br>4110 Hamilton Middletown Road<br>Hamilton, OH 45011 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-383 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 5 0 0 0 0 5 6 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 097928113 | 0510 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 206 | | 0 | | 0 | | 206 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,887 | 1,887 | 1,887 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 573 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH015000056**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 74 | |
| 15 | **Total Unit Months** | **2,472** | **1,973** | **1,887** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 157 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $347.24 | $347.24 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $354.18 | $354.18 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $778,488 | $698,797 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $369.13 | $83.65 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $811,348 | $165,041 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $10,058 | $6,385 |
| 10 | Cost of independent audit | $2,525 | $1,780 |
| 11 | Funding for resident participation activities | $4,400 | $3,925 |
| 12 | Asset management fee | $9,888 | $9,888 |
| 13 | Information technology fee | $4,944 | $4,944 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$31,815** | **$26,922** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,621,651** | **$890,760** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $0.00 | $66.45 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $0.00 | $66.45 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$0** | **$131,106** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,621,651 | $759,654 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,525 | $1,780 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,621,651** | **$759,654** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $759,654 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Phyllis Hitte
Executive Director (Acting)
Butler Metropolitan Housing Authority
4110 Hamilton Middletown Road
Hamilton, OH 45011-6218

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01500005708D

Dear Ms. Hitte:

This letter obligates $100,278 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Butler Metropolitan Housing Authority<br>4110 Hamilton Middletown Road<br>Hamilton, OH 45011 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-383 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 5 0 0 0 0 5 7 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 097928113 | 0510 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 181 | | 0 | | 0 | | 181 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,845 | 1,845 | 1,845 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 72 | 72 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 255 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH015000057**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 65 | |
| 15 | **Total Unit Months** | **2,172** | **1,982** | **1,845** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 154 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $342.00 | $342.00 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $348.84 | $348.84 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $757,680 | $691,401 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $563.70 | $141.45 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,224,356 | $280,354 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $10,058 | $5,610 |
| 10 | Cost of independent audit | $2,525 | $1,564 |
| 11 | Funding for resident participation activities | $4,325 | $3,850 |
| 12 | Asset management fee | $8,688 | $8,688 |
| 13 | Information technology fee | $4,344 | $4,344 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$29,939** | **$24,056** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$2,011,975** | **$995,811** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $0.00 | $158.15 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $0.00 | $158.15 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$0** | **$313,453** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $2,011,975 | $682,358 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,525 | $1,564 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$2,011,975** | **$682,358** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $682,358 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | OH018000110 | $ 406,648 | $ 361,754 | $ 238,533 | $ 123,221 | $ 123,221 | | $ - | |
| 2 | OH018000120 | $ 277,851 | $ 247,176 | $ 252,989 | $ (5,813) | $ - | | $ - | |
| 3 | OH018000130 | $ 305,473 | $ 271,749 | $ 190,344 | $ 81,405 | $ 81,405 | | $ - | |
| 4 | OH018000210 | $ 573,406 | $ 510,102 | $ 327,682 | $ 182,420 | $ 182,420 | | $ - | |
| 5 | OH018000220 | $ 584,877 | $ 520,307 | $ 339,728 | $ 180,579 | $ 180,579 | | $ - | |
| 6 | OH018000230 | $ 530,287 | $ 471,743 | $ 330,091 | $ 141,652 | $ 141,652 | | $ - | |
| 7 | OH018000310 | $ 784,689 | $ 698,059 | $ 515,617 | $ 182,442 | $ 182,442 | | $ - | |
| 8 | OH018000410 | $ 537,602 | $ 478,251 | $ 240,942 | $ 237,309 | $ 237,309 | | $ - | |
| 9 | OH018000420 | $ 456,333 | $ 405,954 | $ 277,084 | $ 128,870 | $ 128,870 | | $ - | |
| 10 | OH018000510 | $ 432,126 | $ 384,419 | $ 269,855 | $ 114,564 | $ 114,564 | | $ - | |
| 11 | OH018000520 | $ 918,022 | $ 816,672 | $ 556,577 | $ 260,095 | $ 260,095 | | $ - | |
| 12 | OH018000610 | $ 1,452,722 | $ 1,292,341 | $ 819,204 | $ 473,137 | $ 172,073 | | $ - | |
| 13 | OH018000710 | $ 190,408 | $ 169,387 | $ 195,163 | $ (25,776) | $ - | | $ - | |
| 14 | OH018000720 | $ 231,216 | $ 205,690 | $ 240,942 | $ (35,252) | $ - | | $ - | |
| 15 | OH018000730 | $ 393,587 | $ 350,135 | $ 322,863 | $ 27,272 | $ - | | $ - | |
| 16 | OH018000740 | $ 94,660 | $ 84,210 | $ 209,620 | $ (125,410) | $ - | | $ - | |
| 17 | OH018000810 | $ 173,188 | $ 154,068 | $ 240,942 | $ (86,874) | $ - | | $ - | |
| 18 | OH018000820 | $ 301,896 | $ 268,567 | $ 252,989 | $ 15,578 | $ - | | $ - | |
| 19 | OH018000830 | $ 295,518 | $ 262,893 | $ 327,682 | $ (64,789) | $ - | | $ - | |
| | **Total** | **$ 8,940,509** | **$ 7,953,477** | **$ 6,148,847** | **$ 1,804,630** | **$ 1,804,630** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Amanda Fletcher
Executive Director
Stark Metropolitan Housing Authority
400 Tuscarawas Street E
Canton, OH 44702-1131

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01800011008D

Dear Mrs. Fletcher:

This letter obligates $123,221 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Stark Metropolitan Housing Authority<br>400 Tuscarawas Street E<br>Canton, OH 44702 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-838 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 8 0 0 0 1 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 010831279 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 99 | | 0 | | 0 | | 99 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,122 | 1,122 | 1,122 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 66 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH018000110**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 36 | |
| 15 | **Total Unit Months** | **1,188** | **1,158** | **1,122** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 94 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $362.44 | $362.44 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $369.69 | $369.69 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $428,101 | $428,101 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $117.28 | $116.51 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $135,810 | $134,919 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $4,200 | $4,200 |
| 10 | Cost of independent audit | $632 | $408 |
| 11 | Funding for resident participation activities | $2,350 | $2,350 |
| 12 | Asset management fee | $4,752 | $4,752 |
| 13 | Information technology fee | $2,376 | $2,376 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$14,310** | **$14,086** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$578,221** | **$577,106** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $147.20 | $147.20 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $147.20 | $147.20 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$170,458** | **$170,458** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $407,763 | $406,648 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $632 | $408 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$407,763** | **$406,648** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $406,648 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Amanda Fletcher
Executive Director
Stark Metropolitan Housing Authority
400 Tuscarawas Street E
Canton, OH 44702-1131

Dear Mrs. Fletcher:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01800012008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Stark Metropolitan Housing Authority<br>400 Tuscarawas Street E<br>Canton, OH 44702 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-838 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 8 0 0 0 1 2 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 010831279 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 105 | | 0 | | 0 | | 105 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,245 | 1,245 | 1,245 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 15 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH018000120**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 15 | |
| 15 | **Total Unit Months** | **1,260** | **1,260** | **1,245** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 104 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $248.11 | $248.11 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $253.07 | $253.07 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $318,868 | $318,868 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $144.17 | $143.85 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $181,654 | $181,251 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $5,884 | $5,884 |
| 10 | Cost of independent audit | $671 | $433 |
| 11 | Funding for resident participation activities | $2,600 | $2,600 |
| 12 | Asset management fee | $5,040 | $5,040 |
| 13 | Information technology fee | $2,520 | $2,520 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$16,715** | **$16,477** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$517,237** | **$516,596** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $189.48 | $189.48 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $189.48 | $189.48 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$238,745** | **$238,745** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $278,492 | $277,851 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $671 | $433 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$278,492** | **$277,851** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $277,851 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Amanda Fletcher
Executive Director
Stark Metropolitan Housing Authority
400 Tuscarawas Street E
Canton, OH 44702-1131

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01800013008D

Dear Mrs. Fletcher:

This letter obligates $81,405 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Stark Metropolitan Housing Authority<br>400 Tuscarawas Street E<br>Canton, OH 44702 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-838 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 8 0 0 0 1 3 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 010831279 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 79 | | 0 | | 0 | | 79 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 914 | 914 | 914 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 34 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH018000130**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 28 | |
| 15 | **Total Unit Months** | **948** | **942** | **914** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 76 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $339.74 | $339.74 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $346.53 | $346.53 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $326,431 | $326,431 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $166.65 | $165.58 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $156,984 | $155,976 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $4,673 | $4,673 |
| 10 | Cost of independent audit | $505 | $326 |
| 11 | Funding for resident participation activities | $1,900 | $1,900 |
| 12 | Asset management fee | $3,792 | $3,792 |
| 13 | Information technology fee | $1,896 | $1,896 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$12,766** | **$12,587** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$496,181** | **$494,994** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $201.19 | $201.19 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $201.19 | $201.19 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$189,521** | **$189,521** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $306,660 | $305,473 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $505 | $326 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$306,660** | **$305,473** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $305,473 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Amanda Fletcher
Executive Director
Stark Metropolitan Housing Authority
400 Tuscarawas Street E
Canton, OH 44702-1131

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01800021008D

Dear Mrs. Fletcher:

This letter obligates $182,420 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Stark Metropolitan Housing Authority<br>400 Tuscarawas Street E<br>Canton, OH 44702 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| C-838 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 8 0 0 0 2 1 0 |

| **7. DUNS Number:** | **HUD Use Only** | |
|---|---|---|
| | **8. ROFO Code:** | **Financial Analyst:** |
| 010831279 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 136 | | 0 | | 0 | | 136 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,495 | 1,495 | 1,495 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 137 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH018000210**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 49 | |
| 15 | **Total Unit Months** | **1,632** | **1,544** | **1,495** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 125 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $348.00 | $348.00 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $354.96 | $354.96 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $548,058 | $548,058 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $96.42 | $95.86 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $148,872 | $148,008 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $3,440 | $3,440 |
| 10 | Cost of independent audit | $869 | $561 |
| 11 | Funding for resident participation activities | $3,125 | $3,125 |
| 12 | Asset management fee | $6,528 | $6,528 |
| 13 | Information technology fee | $3,264 | $3,264 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$17,226** | **$16,918** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$714,156** | **$712,984** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $90.40 | $90.40 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $90.40 | $90.40 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$139,578** | **$139,578** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $574,578 | $573,406 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $869 | $561 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$574,578** | **$573,406** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $573,406 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Amanda Fletcher
Executive Director
Stark Metropolitan Housing Authority
400 Tuscarawas Street E
Canton, OH 44702-1131

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01800022008D

Dear Mrs. Fletcher:

This letter obligates $180,579 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Stark Metropolitan Housing Authority<br>400 Tuscarawas Street E<br>Canton, OH 44702 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-838 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 8 0 0 0 2 2 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 010831279 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 141 | | 0 | | 0 | | 141 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,546 | 1,546 | 1,546 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 146 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH018000220**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 51 | |
| 15 | **Total Unit Months** | **1,692** | **1,597** | **1,546** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 129 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $336.98 | $336.98 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $343.72 | $343.72 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $548,921 | $548,921 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $112.94 | $112.30 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $180,365 | $179,343 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $3,983 | $3,983 |
| 10 | Cost of independent audit | $901 | $582 |
| 11 | Funding for resident participation activities | $3,225 | $3,225 |
| 12 | Asset management fee | $6,768 | $6,768 |
| 13 | Information technology fee | $3,384 | $3,384 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$18,261** | **$17,942** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$747,547** | **$746,206** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $101.20 | $101.02 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $101.20 | $101.02 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$161,616** | **$161,329** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $585,931 | $584,877 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $901 | $582 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$585,931** | **$584,877** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $584,877 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Amanda Fletcher
Executive Director
Stark Metropolitan Housing Authority
400 Tuscarawas Street E
Canton, OH 44702-1131

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01800023008D

Dear Mrs. Fletcher:

This letter obligates $141,652 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Stark Metropolitan Housing Authority
400 Tuscarawas Street E
Canton, OH 44702

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-838

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 1 8 0 0 0 2 3 0

**7. DUNS Number:** 010831279

**HUD Use Only**

**8. ROFO Code:** 0512

**Financial Analyst:** Susan Zanghi

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 137 | | 0 | | 0 | | 137 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,534 | 1,534 | 1,534 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 110 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH018000230**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 49 | |
| 15 | **Total Unit Months** | **1,644** | **1,583** | **1,534** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 128 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $348.27 | $348.27 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $355.24 | $355.24 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $562,345 | $562,345 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $139.29 | $138.44 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $220,496 | $219,151 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $6,694 | $6,694 |
| 10 | Cost of independent audit | $875 | $565 |
| 11 | Funding for resident participation activities | $3,200 | $3,200 |
| 12 | Asset management fee | $6,576 | $6,576 |
| 13 | Information technology fee | $3,288 | $3,288 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$20,633** | **$20,323** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$803,474** | **$801,819** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $171.53 | $171.53 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $171.53 | $171.53 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$271,532** | **$271,532** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $531,942 | $530,287 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $875 | $565 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$531,942** | **$530,287** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $530,287 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Amanda Fletcher
Executive Director
Stark Metropolitan Housing Authority
400 Tuscarawas Street E
Canton, OH 44702-1131

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01800031008D

Dear Mrs. Fletcher:

This letter obligates $182,442 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Stark Metropolitan Housing Authority<br>400 Tuscarawas Street E<br>Canton, OH 44702 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-838 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 8 0 0 0 3 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 010831279 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 214 | | 0 | | 4 | | 210 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,455 | 2,455 | 2,455 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 65 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH018000310**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 65 | |
| 15 | **Total Unit Months** | **2,520** | **2,520** | **2,455** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 205 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 40 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $333.35 | $333.35 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $340.02 | $340.02 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $856,850 | $856,850 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $157.09 | $158.76 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $395,867 | $400,075 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $12,724 | $12,724 |
| 10 | Cost of independent audit | $1,341 | $866 |
| 11 | Funding for resident participation activities | $5,125 | $5,125 |
| 12 | Asset management fee | $10,080 | $10,080 |
| 13 | Information technology fee | $5,040 | $5,040 |
| 14 | Asset repositioning fee | $0 | $10,201 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$34,310** | **$44,036** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,287,027** | **$1,300,961** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $204.87 | $204.87 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $204.87 | $204.87 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$516,272** | **$516,272** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $770,755 | $784,689 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,341 | $866 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$770,755** | **$784,689** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $784,689 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Amanda Fletcher
Executive Director
Stark Metropolitan Housing Authority
400 Tuscarawas Street E
Canton, OH 44702-1131

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01800041008D

Dear Mrs. Fletcher:

This letter obligates $237,309 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Stark Metropolitan Housing Authority<br>400 Tuscarawas Street E<br>Canton, OH 44702 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-838 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 8 0 0 0 4 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 010831279 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,159 | 1,159 | 1,159 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 29 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH018000410**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 29 | |
| 15 | **Total Unit Months** | **1,200** | **1,200** | **1,159** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 97 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $361.02 | $361.02 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $368.24 | $368.24 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $441,888 | $441,888 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $170.38 | $169.45 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $204,456 | $203,340 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $2,973 | $2,973 |
| 10 | Cost of independent audit | $639 | $412 |
| 11 | Funding for resident participation activities | $2,425 | $2,425 |
| 12 | Asset management fee | $4,800 | $4,800 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$13,237** | **$13,010** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$659,581** | **$658,238** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $100.53 | $100.53 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $100.53 | $100.53 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$120,636** | **$120,636** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $538,945 | $537,602 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $639 | $412 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$538,945** | **$537,602** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $537,602 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Amanda Fletcher
Executive Director
Stark Metropolitan Housing Authority
400 Tuscarawas Street E
Canton, OH 44702-1131

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01800042008D

Dear Mrs. Fletcher:

This letter obligates $128,870 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Stark Metropolitan Housing Authority<br>400 Tuscarawas Street E<br>Canton, OH 44702 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-838 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 8 0 0 0 4 2 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 010831279 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 115 | | 0 | | 0 | | 115 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,338 | 1,338 | 1,338 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 42 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH018000420**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 41 | |
| 15 | **Total Unit Months** | **1,380** | **1,379** | **1,338** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 112 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $336.22 | $336.22 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $342.94 | $342.94 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $472,914 | $472,914 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $158.51 | $157.53 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $218,585 | $217,234 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $6,202 | $6,202 |
| 10 | Cost of independent audit | $734 | $474 |
| 11 | Funding for resident participation activities | $2,800 | $2,800 |
| 12 | Asset management fee | $5,520 | $5,520 |
| 13 | Information technology fee | $2,760 | $2,760 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$18,016** | **$17,756** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$709,515** | **$707,904** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $182.43 | $182.43 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $182.43 | $182.43 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$251,571** | **$251,571** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $457,944 | $456,333 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $734 | $474 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$457,944** | **$456,333** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $456,333 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Amanda Fletcher
Executive Director
Stark Metropolitan Housing Authority
400 Tuscarawas Street E
Canton, OH 44702-1131

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01800051008D

Dear Mrs. Fletcher:

This letter obligates $114,564 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Stark Metropolitan Housing Authority<br>400 Tuscarawas Street E<br>Canton, OH 44702 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-838 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 8 0 0 0 5 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 010831279 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 112 | | 0 | | 0 | | 112 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,109 | 1,109 | 1,109 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 235 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH018000510**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 40 | |
| 15 | **Total Unit Months** | **1,344** | **1,149** | **1,109** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 92 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $329.77 | $329.77 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $336.37 | $336.37 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $386,489 | $386,489 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $112.26 | $111.65 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $128,987 | $128,286 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $2,363 | $2,363 |
| 10 | Cost of independent audit | $715 | $462 |
| 11 | Funding for resident participation activities | $2,300 | $2,300 |
| 12 | Asset management fee | $5,376 | $5,376 |
| 13 | Information technology fee | $2,688 | $2,688 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$13,442** | **$13,189** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$528,918** | **$527,964** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $83.41 | $83.41 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $83.41 | $83.41 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$95,838** | **$95,838** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $433,080 | $432,126 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $715 | $462 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$433,080** | **$432,126** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $432,126 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Amanda Fletcher
Executive Director
Stark Metropolitan Housing Authority
400 Tuscarawas Street E
Canton, OH 44702-1131

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01800052008D

Dear Mrs. Fletcher:

This letter obligates $260,095 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Stark Metropolitan Housing Authority<br>400 Tuscarawas Street E<br>Canton, OH 44702 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-838 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 8 0 0 0 5 2 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 010831279 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 231 | | 0 | | 2 | | 229 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,591 | 2,591 | 2,591 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 145 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH018000520**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 82 | |
| 15 | **Total Unit Months** | **2,748** | **2,685** | **2,591** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 216 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 20 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $352.89 | $352.89 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $359.95 | $359.95 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $966,466 | $966,466 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $129.07 | $129.42 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $346,553 | $347,493 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $10,720 | $10,720 |
| 10 | Cost of independent audit | $1,463 | $944 |
| 11 | Funding for resident participation activities | $5,400 | $5,400 |
| 12 | Asset management fee | $10,992 | $10,992 |
| 13 | Information technology fee | $5,496 | $5,496 |
| 14 | Asset repositioning fee | $0 | $5,400 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$34,071** | **$38,952** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,347,090** | **$1,352,911** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $161.97 | $161.97 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $161.97 | $161.97 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$434,889** | **$434,889** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $912,201 | $918,022 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,463 | $944 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$912,201** | **$918,022** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $918,022 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Amanda Fletcher
Executive Director
Stark Metropolitan Housing Authority
400 Tuscarawas Street E
Canton, OH 44702-1131

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01800061008D

Dear Mrs. Fletcher:

This letter obligates $172,073 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Stark Metropolitan Housing Authority
400 Tuscarawas Street E
Canton, OH 44702

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-838

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 1 8 0 0 0 6 1 0

**7. DUNS Number:** 010831279

**HUD Use Only**

**8. ROFO Code:** 0512

**Financial Analyst:** Susan Zanghi

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 340 | | 0 | | 0 | | 340 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,260 | 3,260 | 3,260 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 808 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH018000610**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 122 | |
| 15 | **Total Unit Months** | **4,080** | **3,394** | **3,260** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 272 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $361.45 | $361.45 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $368.68 | $368.68 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $1,251,300 | $1,251,300 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $144.67 | $143.78 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $491,010 | $487,989 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $8,068 | $8,068 |
| 10 | Cost of independent audit | $2,172 | $1,402 |
| 11 | Funding for resident participation activities | $6,800 | $6,800 |
| 12 | Asset management fee | $16,320 | $16,320 |
| 13 | Information technology fee | $8,160 | $8,160 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$41,520** | **$40,750** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,783,830** | **$1,780,039** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $96.44 | $96.44 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $96.44 | $96.44 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$327,317** | **$327,317** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $1,456,513 | $1,452,722 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,172 | $1,402 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$1,456,513** | **$1,452,722** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $1,452,722 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Amanda Fletcher
Executive Director
Stark Metropolitan Housing Authority
400 Tuscarawas Street E
Canton, OH 44702-1131

Dear Mrs. Fletcher:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01800071008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Stark Metropolitan Housing Authority<br>400 Tuscarawas Street E<br>Canton, OH 44702 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-838 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 8 0 0 0 7 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 010831279 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 81 | | 0 | | 0 | | 81 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 928 | 928 | 928 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 44 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH018000710**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 29 | |
| 15 | **Total Unit Months** | **972** | **957** | **928** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 77 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $256.20 | $256.20 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $261.32 | $261.32 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $250,083 | $250,083 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $91.94 | $91.75 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $87,987 | $87,805 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $3,932 | $3,932 |
| 10 | Cost of independent audit | $517 | $334 |
| 11 | Funding for resident participation activities | $1,925 | $1,925 |
| 12 | Asset management fee | $3,888 | $3,888 |
| 13 | Information technology fee | $1,944 | $1,944 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$12,206** | **$12,023** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$350,276** | **$349,911** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $166.67 | $166.67 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $166.67 | $166.67 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$159,503** | **$159,503** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $190,773 | $190,408 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $517 | $334 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$190,773** | **$190,408** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $190,408 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Amanda Fletcher
Executive Director
Stark Metropolitan Housing Authority
400 Tuscarawas Street E
Canton, OH 44702-1131

Dear Mrs. Fletcher:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01800072008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Stark Metropolitan Housing Authority<br>400 Tuscarawas Street E<br>Canton, OH 44702 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-838 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 8 0 0 0 7 2 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 010831279 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,013 | 1,013 | 1,013 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 187 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH018000720**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 36 | |
| 15 | **Total Unit Months** | **1,200** | **1,049** | **1,013** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 84 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $250.60 | $250.60 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $255.61 | $255.61 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $268,135 | $268,135 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $85.82 | $85.66 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $90,025 | $89,857 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $3,449 | $3,449 |
| 10 | Cost of independent audit | $639 | $412 |
| 11 | Funding for resident participation activities | $2,100 | $2,100 |
| 12 | Asset management fee | $4,800 | $4,800 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$13,388** | **$13,161** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$371,548** | **$371,153** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $133.40 | $133.40 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $133.40 | $133.40 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$139,937** | **$139,937** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $231,611 | $231,216 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $639 | $412 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$231,611** | **$231,216** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $231,216 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Amanda Fletcher
Executive Director
Stark Metropolitan Housing Authority
400 Tuscarawas Street E
Canton, OH 44702-1131

Dear Mrs. Fletcher:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01800073008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Stark Metropolitan Housing Authority<br>400 Tuscarawas Street E<br>Canton, OH 44702 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-838 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 8 0 0 0 7 3 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 010831279 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 134 | | 0 | | 0 | | 134 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,576 | 1,576 | 1,576 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 32 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH018000730**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 32 | |
| 15 | **Total Unit Months** | **1,608** | **1,608** | **1,576** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 131 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $261.60 | $261.60 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $266.83 | $266.83 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $429,063 | $429,063 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $79.62 | $79.40 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $128,029 | $127,675 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $80,900 | $80,900 |
| 09 | Payment in lieu of taxes (PILOT) | $6,507 | $6,507 |
| 10 | Cost of independent audit | $856 | $553 |
| 11 | Funding for resident participation activities | $3,275 | $3,275 |
| 12 | Asset management fee | $6,432 | $6,432 |
| 13 | Information technology fee | $3,216 | $3,216 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$101,186** | **$100,883** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$658,278** | **$657,621** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $164.20 | $164.20 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $164.20 | $164.20 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$264,034** | **$264,034** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $394,244 | $393,587 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $856 | $553 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$394,244** | **$393,587** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $393,587 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Amanda Fletcher
Executive Director
Stark Metropolitan Housing Authority
400 Tuscarawas Street E
Canton, OH 44702-1131

Dear Mrs. Fletcher:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01800074008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Stark Metropolitan Housing Authority<br>400 Tuscarawas Street E<br>Canton, OH 44702 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-838 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 8 0 0 0 7 4 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 010831279 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 87 | | 0 | | 0 | | 87 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,024 | 1,024 | 1,024 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 20 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH018000740**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 20 | |
| 15 | **Total Unit Months** | **1,044** | **1,044** | **1,024** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 85 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $241.20 | $241.20 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $246.02 | $246.02 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $256,845 | $256,845 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $25.58 | $25.45 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $26,706 | $26,570 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $4,991 | $4,991 |
| 10 | Cost of independent audit | $556 | $359 |
| 11 | Funding for resident participation activities | $2,125 | $2,125 |
| 12 | Asset management fee | $4,176 | $4,176 |
| 13 | Information technology fee | $2,088 | $2,088 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$13,936** | **$13,739** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$297,487** | **$297,154** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $193.96 | $193.96 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $193.96 | $193.96 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$202,494** | **$202,494** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $94,993 | $94,660 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $556 | $359 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$94,993** | **$94,660** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $94,660 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Amanda Fletcher
Executive Director
Stark Metropolitan Housing Authority
400 Tuscarawas Street E
Canton, OH 44702-1131

Dear Mrs. Fletcher:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01800081008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Stark Metropolitan Housing Authority
400 Tuscarawas Street E
Canton, OH 44702

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-838

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 1 8 0 0 0 8 1 0

**7. DUNS Number:** 010831279

**HUD Use Only**

**8. ROFO Code:** 0512

**Financial Analyst:** Susan Zanghi

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,184 | 1,184 | 1,184 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 16 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH018000810**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 16 | |
| 15 | **Total Unit Months** | **1,200** | **1,200** | **1,184** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 99 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $243.83 | $243.83 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $248.71 | $248.71 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $298,452 | $298,452 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $80.43 | $80.23 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $96,516 | $96,276 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $5,853 | $5,853 |
| 10 | Cost of independent audit | $639 | $412 |
| 11 | Funding for resident participation activities | $2,475 | $2,475 |
| 12 | Asset management fee | $4,800 | $4,800 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$16,167** | **$15,940** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$411,135** | **$410,668** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $197.90 | $197.90 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $197.90 | $197.90 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$237,480** | **$237,480** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $173,655 | $173,188 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $639 | $412 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$173,655** | **$173,188** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $173,188 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Amanda Fletcher
Executive Director
Stark Metropolitan Housing Authority
400 Tuscarawas Street E
Canton, OH 44702-1131

Dear Mrs. Fletcher:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01800082008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Stark Metropolitan Housing Authority<br>400 Tuscarawas Street E<br>Canton, OH 44702 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-838 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 8 0 0 0 8 2 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 010831279 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 105 | | 0 | | 0 | | 105 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,212 | 1,212 | 1,212 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 48 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH018000820**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 38 | |
| 15 | **Total Unit Months** | **1,260** | **1,250** | **1,212** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 101 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $249.06 | $249.06 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $254.04 | $254.04 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $317,550 | $317,550 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $131.08 | $130.73 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $163,850 | $163,413 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $4,790 | $4,790 |
| 10 | Cost of independent audit | $671 | $433 |
| 11 | Funding for resident participation activities | $2,525 | $2,525 |
| 12 | Asset management fee | $5,040 | $5,040 |
| 13 | Information technology fee | $2,520 | $2,520 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$15,546** | **$15,308** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$496,946** | **$496,271** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $155.50 | $155.50 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $155.50 | $155.50 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$194,375** | **$194,375** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $302,571 | $301,896 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $671 | $433 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$302,571** | **$301,896** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $301,896 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Amanda Fletcher
Executive Director
Stark Metropolitan Housing Authority
400 Tuscarawas Street E
Canton, OH 44702-1131

Dear Mrs. Fletcher:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01800083008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Stark Metropolitan Housing Authority<br>400 Tuscarawas Street E<br>Canton, OH 44702 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-838 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 8 0 0 0 8 3 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 010831279 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 136 | | 0 | | 0 | | 136 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,604 | 1,604 | 1,604 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 28 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH018000830**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 28 | |
| 15 | **Total Unit Months** | **1,632** | **1,632** | **1,604** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 134 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $241.20 | $241.20 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $246.02 | $246.02 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $401,505 | $401,505 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $121.80 | $121.38 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $198,778 | $198,092 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $8,030 | $8,030 |
| 10 | Cost of independent audit | $869 | $561 |
| 11 | Funding for resident participation activities | $3,350 | $3,350 |
| 12 | Asset management fee | $6,528 | $6,528 |
| 13 | Information technology fee | $3,264 | $3,264 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$22,041** | **$21,733** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$622,324** | **$621,330** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $199.64 | $199.64 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $199.64 | $199.64 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$325,812** | **$325,812** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $296,512 | $295,518 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $869 | $561 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$296,512** | **$295,518** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $295,518 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

CY 2008 Final Operating Subsidy Documents
OH019 - Ironton Metropolitan Housing Authority

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | OH019000001 | $ 349,764 | $ 311,150 | $ 208,623 | $ 102,527 | $ 102,527 | | $ - | |
| 2 | OH019000002 | $ 300,614 | $ 267,426 | $ 235,143 | $ 32,283 | $ 32,283 | | $ - | |
| | **Total** | **$ 650,378** | **$ 578,576** | **$ 443,766** | **$ 134,810** | **$ 134,810** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jim Johnson
Executive Director
Ironton Metropolitan Housing Authority
720 Washington Street
Ironton, OH 45638-1774

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01900000108D

Dear Mr. Johnson:

This letter obligates $102,527 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Ironton Metropolitan Housing Authority<br>720 Washington Street<br>Ironton, OH 45638 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5000 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 9 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 832608251 | 0516 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 118 | | 0 | | 0 | | 118 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,320 | 1,320 | 1,320 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 32 | 32 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 40 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH019000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 40 | |
| 15 | **Total Unit Months** | **1,416** | **1,392** | **1,344** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 112 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $321.39 | $278.60 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $327.82 | $284.17 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $456,325 | $395,565 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $114.44 | $118.32 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $159,300 | $164,701 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $12,116 | $12,116 |
| 10 | Cost of independent audit | $2,946 | $3,462 |
| 11 | Funding for resident participation activities | $2,800 | $2,800 |
| 12 | Asset management fee | $5,664 | $0 |
| 13 | Information technology fee | $2,832 | $2,832 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$26,358** | **$21,210** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$641,983** | **$581,476** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $169.97 | $166.46 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $169.97 | $166.46 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$236,598** | **$231,712** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $405,385 | $349,764 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,946 | $3,462 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$405,385** | **$349,764** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $349,764 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jim Johnson
Executive Director
Ironton Metropolitan Housing Authority
720 Washington Street
Ironton, OH 45638-1774

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH01900000208D

Dear Mr. Johnson:

This letter obligates $32,283 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Ironton Metropolitan Housing Authority<br>720 Washington Street<br>Ironton, OH 45638 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5000 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 1 9 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 832608251 | 0516 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 133 | | 0 | | 0 | | 133 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,557 | 1,557 | 1,557 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 5 | | 5 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 5 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 22 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH019000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 22 | |
| 15 | **Total Unit Months** | **1,596** | **1,596** | **1,562** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 130 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $321.39 | $278.60 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $327.82 | $284.17 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $523,201 | $453,535 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $70.29 | $72.69 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $112,183 | $116,013 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $18,806 | $18,806 |
| 10 | Cost of independent audit | $3,314 | $3,903 |
| 11 | Funding for resident participation activities | $3,250 | $3,250 |
| 12 | Asset management fee | $6,384 | $0 |
| 13 | Information technology fee | $3,192 | $3,192 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$34,946** | **$29,151** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$670,330** | **$598,699** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $190.74 | $186.77 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $190.74 | $186.77 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$304,421** | **$298,085** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $365,909 | $300,614 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,314 | $3,903 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$365,909** | **$300,614** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $300,614 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

CY 2008 Final Operating Subsidy Documents
OH020 - Belmont Metropolitan Housing Authority

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | OH020000001 | $ 638,544 | $ 568,049 | $ 471,672 | $ 96,377 | $ 96,377 | | $ - | |
| 2 | OH020000002 | $ 481,927 | $ 428,722 | $ 216,331 | $ 212,391 | $ 212,391 | | $ - | |
| 3 | OH020000003 | $ 424,211 | $ 377,378 | $ 351,094 | $ 26,284 | $ 26,284 | | $ - | |
| 4 | OH020000004 | $ 462,098 | $ 411,082 | $ 244,702 | $ 166,380 | $ 166,380 | | $ - | |
| | **Total** | **$ 2,006,780** | **$ 1,785,231** | **$ 1,283,799** | **$ 501,432** | **$ 501,432** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jody Geese
Executive Director
Belmont Metropolitan Housing Authority
PO Box 398
Martins Ferry, OH 43935-0398

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH02000000108D

Dear Ms. Geese:

This letter obligates $96,377 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Belmont Metropolitan Housing Authority<br>PO Box 398<br>Martins Ferry, OH 43935 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-916 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 2 0 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 099519860 | 0516 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 266 | | 0 | | 0 | | 266 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,127 | 3,127 | 3,127 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 53 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**OH020000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 53 | |
| 15 | **Total Unit Months** | **3,192** | **3,180** | **3,127** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 261 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $239.81 | $239.81 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $244.61 | $244.61 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $777,860 | $777,860 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $123.37 | $123.37 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $392,317 | $392,317 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $22,620 | $22,620 |
| 10 | Cost of independent audit | $2,646 | $2,646 |
| 11 | Funding for resident participation activities | $6,525 | $6,525 |
| 12 | Asset management fee | $12,768 | $12,768 |
| 13 | Information technology fee | $6,384 | $6,384 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$50,943** | **$50,943** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,221,120** | **$1,221,120** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $183.20 | $183.20 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $183.20 | $183.20 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$582,576** | **$582,576** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $638,544 | $638,544 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,646 | $2,646 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$638,544** | **$638,544** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $638,544 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jody Geese
Executive Director
Belmont Metropolitan Housing Authority
PO Box 398
Martins Ferry, OH 43935-0398

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH02000000208D

Dear Ms. Geese:

This letter obligates $212,391 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Belmont Metropolitan Housing Authority<br>PO Box 398<br>Martins Ferry, OH 43935 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| C-916 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 2 0 0 0 0 0 0 2 |

| **7. DUNS Number:** | **HUD Use Only** | |
|---|---|---|
| | **8. ROFO Code:** | **Financial Analyst:** |
| 099519860 | 0516 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 122 | | 0 | | 0 | | 122 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,378 | 1,378 | 1,378 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 48 | 48 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 26 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH020000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 26 | |
| 15 | **Total Unit Months** | **1,464** | **1,452** | **1,390** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 116 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $326.07 | $326.07 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $332.59 | $332.59 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $482,921 | $482,921 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $66.88 | $66.88 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $97,110 | $97,110 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $452 | $452 |
| 10 | Cost of independent audit | $1,216 | $1,216 |
| 11 | Funding for resident participation activities | $2,900 | $2,900 |
| 12 | Asset management fee | $5,856 | $5,856 |
| 13 | Information technology fee | $2,928 | $2,928 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$13,352** | **$13,352** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$593,383** | **$593,383** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $76.76 | $76.76 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $76.76 | $76.76 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$111,456** | **$111,456** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $481,927 | $481,927 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,216 | $1,216 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$481,927** | **$481,927** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $481,927 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jody Geese
Executive Director
Belmont Metropolitan Housing Authority
PO Box 398
Martins Ferry, OH 43935-0398

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH02000000308D

Dear Ms. Geese:

This letter obligates $26,284 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Belmont Metropolitan Housing Authority
PO Box 398
Martins Ferry, OH 43935

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-916

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 2 0 0 0 0 0 0 3

**7. DUNS Number:** 099519860

**HUD Use Only**

**8. ROFO Code:** 0516

**Financial Analyst:** Teresa Bettle

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 198 | | 0 | | 0 | | 198 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,358 | 2,358 | 2,358 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 18 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH020000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 18 | |
| 15 | **Total Unit Months** | **2,376** | **2,376** | **2,358** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 197 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $239.81 | $239.81 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $244.61 | $244.61 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $581,193 | $581,193 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $100.01 | $100.01 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $237,624 | $237,624 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $16,286 | $16,286 |
| 10 | Cost of independent audit | $1,931 | $1,931 |
| 11 | Funding for resident participation activities | $4,925 | $4,925 |
| 12 | Asset management fee | $9,504 | $9,504 |
| 13 | Information technology fee | $4,752 | $4,752 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$37,398** | **$37,398** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$856,215** | **$856,215** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $181.82 | $181.82 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $181.82 | $181.82 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$432,004** | **$432,004** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $424,211 | $424,211 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,931 | $1,931 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$424,211** | **$424,211** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $424,211 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jody Geese
Executive Director
Belmont Metropolitan Housing Authority
PO Box 398
Martins Ferry, OH 43935-0398

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH02000000408D

Dear Ms. Geese:

This letter obligates $166,380 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

**1. Name and Address of Public Housing Agency:**

Belmont Metropolitan Housing Authority
PO Box 398
Martins Ferry, OH 43935

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-916

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 2 0 0 0 0 0 0 4

**7. DUNS Number:** 099519860

**HUD Use Only**

**8. ROFO Code:** 0516

**Financial Analyst:** Teresa Bettle

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 138 | | 0 | | 0 | | 138 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,556 | 1,556 | 1,556 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 68 | 68 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 20 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH020000004**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 20 | |
| 15 | **Total Unit Months** | **1,656** | **1,656** | **1,556** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 130 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $306.55 | $306.55 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $312.68 | $312.68 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $517,798 | $517,798 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $51.75 | $51.75 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $85,698 | $85,698 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $5,881 | $5,881 |
| 10 | Cost of independent audit | $1,359 | $1,359 |
| 11 | Funding for resident participation activities | $3,250 | $3,250 |
| 12 | Asset management fee | $6,624 | $6,624 |
| 13 | Information technology fee | $3,312 | $3,312 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$20,426** | **$20,426** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$623,922** | **$623,922** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $97.72 | $97.72 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $97.72 | $97.72 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$161,824** | **$161,824** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $462,098 | $462,098 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,359 | $1,359 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$462,098** | **$462,098** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $462,098 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | OH021000021 | $ 390,438 | $ 347,334 | $ 406,498 | $ (59,164) | $ - | | $ - | |
| 2 | OH021000022 | $ 335,743 | $ 298,677 | $ 352,810 | $ (54,133) | $ - | | $ - | |
| 3 | OH021000023 | $ 530,439 | $ 471,879 | $ 333,635 | $ 138,244 | $ 138,244 | | $ - | |
| 4 | OH021000024 | $ 474,500 | $ 422,115 | $ 310,626 | $ 111,489 | $ 111,489 | | $ - | |
| 5 | OH021000025 | $ 396,015 | $ 352,295 | $ 301,039 | $ 51,256 | $ 8,300 | | $ - | |
| 6 | OH021000026 | $ 54,883 | $ 48,824 | $ - | $ 48,824 | $ - | | $ - | |
| 7 | OH021000027 | $ 24,187 | $ 21,517 | $ - | $ 21,517 | $ - | | $ - | |
| | **Total** | **$ 2,206,205** | **$ 1,962,641** | **$ 1,704,608** | **$ 258,033** | **$ 258,033** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Barbara A. Stewart
Executive Director
Springfield Metropolitan Housing Authority
101 West High Street
Springfield, OH 45502-1219

Dear Ms. Stewart:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH02100002108D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Springfield Metropolitan Housing Authority<br>101 West High Street<br>Springfield, OH 45502 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-498 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 2 1 0 0 0 0 2 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 052859238 | 0516 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 199 | | 0 | | 0 | | 199 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 2,388 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH021000021**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **2,388** | **0** | **0** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 0 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 2,388 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $352.94 | $352.94 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $360.00 | $360.00 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $0 | $0 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $90.38 | $90.38 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $0 | $0 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $0 | $0 |
| 12 | Asset management fee | $4,776 | $9,552 |
| 13 | Information technology fee | $2,388 | $4,776 |
| 14 | Asset repositioning fee | $282,970 | $376,110 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$290,134** | **$390,438** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$290,134** | **$390,438** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $335.96 | $335.96 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $335.96 | $335.96 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$0** | **$0** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $290,134 | $390,438 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$290,134** | **$390,438** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $390,438 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Barbara A. Stewart
Executive Director
Springfield Metropolitan Housing Authority
101 West High Street
Springfield, OH 45502-1219

Dear Ms. Stewart:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH02100002208D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Springfield Metropolitan Housing Authority<br>101 West High Street<br>Springfield, OH 45502 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-498 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 2 1 0 0 0 0 2 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 052859238 | 0516 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 184 | | 0 | | 0 | | 184 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,015 | 1,015 | 1,015 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 781 | 781 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 28 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 384 | | |

**Operating Fund Project Number:**
**OH021000022**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 28 | |
| 15 | **Total Unit Months** | **2,208** | **1,824** | **1,015** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 85 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $247.14 | $247.14 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $252.08 | $252.08 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $556,593 | $459,794 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $74.65 | $90.37 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $164,827 | $164,835 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $10,071 |
| 10 | Cost of independent audit | $4,641 | $2,499 |
| 11 | Funding for resident participation activities | $4,550 | $2,125 |
| 12 | Asset management fee | $8,832 | $8,832 |
| 13 | Information technology fee | $4,416 | $4,416 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$22,439** | **$27,943** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$743,859** | **$652,572** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $154.97 | $173.70 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $154.97 | $173.70 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$342,174** | **$316,829** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $401,685 | $335,743 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,641 | $2,499 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$401,685** | **$335,743** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $335,743 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Barbara A. Stewart
Executive Director
Springfield Metropolitan Housing Authority
101 West High Street
Springfield, OH 45502-1219

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH02100002308D

Dear Ms. Stewart:

This letter obligates $138,244 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Springfield Metropolitan Housing Authority<br>101 West High Street<br>Springfield, OH 45502 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-498 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 2 1 0 0 0 0 2 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 052859238 | 0516 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 174 | | 0 | | 0 | | 174 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,007 | 2,007 | 2,007 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 25 | 25 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 56 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH021000023**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 56 | |
| 15 | **Total Unit Months** | **2,088** | **2,088** | **2,007** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 167 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $292.43 | $292.43 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $298.28 | $298.28 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $622,809 | $622,809 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $70.64 | $70.64 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $147,496 | $147,496 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $7,077 |
| 10 | Cost of independent audit | $4,389 | $2,407 |
| 11 | Funding for resident participation activities | $4,350 | $4,175 |
| 12 | Asset management fee | $8,352 | $8,352 |
| 13 | Information technology fee | $4,176 | $4,176 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$21,267** | **$26,187** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$791,572** | **$796,492** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $118.00 | $127.42 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $118.00 | $127.42 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$246,384** | **$266,053** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $545,188 | $530,439 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,389 | $2,407 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$545,188** | **$530,439** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $530,439 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Barbara A. Stewart
Executive Director
Springfield Metropolitan Housing Authority
101 West High Street
Springfield, OH 45502-1219

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH02100002408D

Dear Ms. Stewart:

This letter obligates $111,489 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Springfield Metropolitan Housing Authority<br>101 West High Street<br>Springfield, OH 45502 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-498 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 2 1 0 0 0 0 2 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 052859238 | 0516 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 162 | | 0 | | 0 | | 162 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,814 | 1,814 | 1,814 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 88 | 88 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 42 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH021000024**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 42 | |
| 15 | **Total Unit Months** | **1,944** | **1,944** | **1,814** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 151 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $279.64 | $279.64 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $285.23 | $285.23 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $554,487 | $554,487 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $91.75 | $91.75 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $178,362 | $178,362 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $3,266 |
| 10 | Cost of independent audit | $4,086 | $2,221 |
| 11 | Funding for resident participation activities | $4,050 | $3,775 |
| 12 | Asset management fee | $7,776 | $7,776 |
| 13 | Information technology fee | $3,888 | $3,888 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$19,800** | **$20,926** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$752,649** | **$753,775** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $135.00 | $143.66 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $135.00 | $143.66 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$262,440** | **$279,275** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $490,209 | $474,500 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,086 | $2,221 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$490,209** | **$474,500** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $474,500 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Barbara A. Stewart
Executive Director
Springfield Metropolitan Housing Authority
101 West High Street
Springfield, OH 45502-1219

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH02100002508D

Dear Ms. Stewart:

This letter obligates $8,300 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Springfield Metropolitan Housing Authority<br>101 West High Street<br>Springfield, OH 45502 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| C-498 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 2 1 0 0 0 0 2 5 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 052859238 | 0516 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 157 | | 0 | | 0 | | 157 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,822 | 1,822 | 1,822 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 27 | 27 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 35 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH021000025**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 35 | |
| 15 | **Total Unit Months** | **1,884** | **1,884** | **1,822** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 152 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $282.36 | $282.36 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $288.01 | $288.01 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $542,611 | $542,611 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $75.44 | $75.44 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $142,129 | $142,129 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $6,805 |
| 10 | Cost of independent audit | $3,960 | $2,129 |
| 11 | Funding for resident participation activities | $3,925 | $3,800 |
| 12 | Asset management fee | $7,536 | $7,536 |
| 13 | Information technology fee | $3,768 | $3,768 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$19,189** | **$24,038** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$703,929** | **$708,778** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $155.00 | $166.01 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $155.00 | $166.01 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$292,020** | **$312,763** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $411,909 | $396,015 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,960 | $2,129 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$411,909** | **$396,015** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $396,015 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Barbara A. Stewart
Executive Director
Springfield Metropolitan Housing Authority
101 West High Street
Springfield, OH 45502-1219

Dear Ms. Stewart:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH02100002608D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Springfield Metropolitan Housing Authority<br>101 West High Street<br>Springfield, OH 45502 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-498 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 2 1 0 0 0 0 2 6 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 052859238 | 0516 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 40 | | 0 | | 40 | | 0 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 192 | 192 | 192 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH021000026**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **192** | **192** | **192** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 16 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $285.52 | $285.52 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $291.23 | $291.23 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $55,916 | $55,916 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $37.72 | $37.72 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $7,242 | $7,242 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $400 | $400 |
| 12 | Asset management fee | $384 | $768 |
| 13 | Information technology fee | $384 | $384 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$1,168** | **$1,552** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$64,326** | **$64,710** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $64.47 | $51.18 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $64.47 | $51.18 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$12,378** | **$9,827** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $51,948 | $54,883 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$51,948** | **$54,883** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $54,883 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Barbara A. Stewart
Executive Director
Springfield Metropolitan Housing Authority
101 West High Street
Springfield, OH 45502-1219

Dear Ms. Stewart:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH02100002708D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Springfield Metropolitan Housing Authority<br>101 West High Street<br>Springfield, OH 45502 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-498 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 2 1 0 0 0 0 2 7 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 052859238 | 0516 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 68 | | 0 | | 68 | | 0 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 0 | 0 | 0 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 99 | 99 | 99 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH021000027**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **99** | **99** | **99** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 8 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $259.58 | $259.58 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $264.77 | $264.77 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $26,212 | $26,212 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $35.25 | $35.25 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $3,490 | $3,490 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $0 | $0 |
| 11 | Funding for resident participation activities | $200 | $200 |
| 12 | Asset management fee | $198 | $396 |
| 13 | Information technology fee | $198 | $198 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$596** | **$794** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$30,298** | **$30,496** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $65.96 | $63.73 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $65.96 | $63.73 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$6,530** | **$6,309** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $23,768 | $24,187 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$23,768** | **$24,187** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $24,187 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH022000181 | $ 217,569 | $ 193,549 | $ 154,384 | $ 39,165 | $ 39,165 | | $ - | |
| 2 | OH022000182 | $ 514,172 | $ 457,407 | $ 281,751 | $ 175,656 | $ 175,656 | | $ - | |
| 3 | OH022000183 | $ 381,163 | $ 339,083 | $ 260,523 | $ 78,560 | $ 78,560 | | $ - | |
| | **Total** | **$ 1,112,904** | **$ 990,039** | **$ 696,658** | **$ 293,381** | **$ 293,381** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Susan Stiles
Executive Director
Greene Metropolitan Housing Authority
538 N Detroit Street
Xenia, OH 45385-2236

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH02200018108D

Dear Ms. Stiles:

This letter obligates $39,165 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Greene Metropolitan Housing Authority<br>538 N Detroit Street<br>Xenia, OH 45385 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| C-5007 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 2 2 0 0 0 1 8 1 |

| **7. DUNS Number:** | **HUD Use Only** | |
|---|---|---|
| | **8. ROFO Code:** | **Financial Analyst:** |
| 037504818 | 0510 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 80 | | 0 | | 0 | | 80 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 953 | 953 | 953 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 1 | 1 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 6 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH022000181**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 6 | |
| 15 | **Total Unit Months** | **960** | **960** | **953** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 79 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $274.80 | $274.80 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $280.30 | $280.30 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $269,088 | $269,088 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $31.58 | $31.58 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $30,317 | $30,317 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $6,324 | $6,324 |
| 10 | Cost of independent audit | $1,113 | $1,113 |
| 11 | Funding for resident participation activities | $1,975 | $1,975 |
| 12 | Asset management fee | $3,840 | $3,840 |
| 13 | Information technology fee | $1,920 | $1,920 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$15,172** | **$15,172** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$314,577** | **$314,577** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $118.30 | $118.30 |
| 02 | PUM change in utility allowances | ($17.25) | ($17.25) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $101.05 | $101.05 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$97,008** | **$97,008** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $217,569 | $217,569 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,113 | $1,113 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$217,569** | **$217,569** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $217,569 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Susan Stiles
Executive Director
Greene Metropolitan Housing Authority
538 N Detroit Street
Xenia, OH 45385-2236

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH02200018208D

Dear Ms. Stiles:

This letter obligates $175,656 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Greene Metropolitan Housing Authority<br>538 N Detroit Street<br>Xenia, OH 45385 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5007 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 2 2 0 0 0 1 8 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 037504818 | 0510 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 146 | | 0 | | 0 | | 146 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,718 | 1,718 | 1,718 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 12 | 12 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 10 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH022000182**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 10 | |
| 15 | **Total Unit Months** | **1,752** | **1,752** | **1,718** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 143 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $316.35 | $316.35 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $322.68 | $322.68 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $565,335 | $565,335 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $25.81 | $25.81 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $45,219 | $45,219 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $11,541 | $11,541 |
| 10 | Cost of independent audit | $2,032 | $2,032 |
| 11 | Funding for resident participation activities | $3,575 | $3,575 |
| 12 | Asset management fee | $7,008 | $7,008 |
| 13 | Information technology fee | $3,504 | $3,504 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$27,660** | **$27,660** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$638,214** | **$638,214** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $97.16 | $97.16 |
| 02 | PUM change in utility allowances | ($26.36) | ($26.36) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $70.80 | $70.80 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$124,042** | **$124,042** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $514,172 | $514,172 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,032 | $2,032 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$514,172** | **$514,172** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $514,172 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Susan Stiles
Executive Director
Greene Metropolitan Housing Authority
538 N Detroit Street
Xenia, OH 45385-2236

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH02200018308D

Dear Ms. Stiles:

This letter obligates $78,560 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Greene Metropolitan Housing Authority<br>538 N Detroit Street<br>Xenia, OH 45385 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5007 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 2 2 0 0 0 1 8 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 037504818 | 0510 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 135 | | 0 | | 0 | | 135 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,600 | 1,600 | 1,600 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 2 | 2 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 18 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH022000183**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 18 | |
| 15 | **Total Unit Months** | **1,620** | **1,620** | **1,600** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 133 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $276.64 | $276.64 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $282.17 | $282.17 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $457,115 | $457,115 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $30.63 | $30.63 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $49,621 | $49,621 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $10,800 | $10,800 |
| 09 | Payment in lieu of taxes (PILOT) | $10,671 | $10,671 |
| 10 | Cost of independent audit | $1,879 | $1,879 |
| 11 | Funding for resident participation activities | $3,325 | $3,325 |
| 12 | Asset management fee | $6,480 | $6,480 |
| 13 | Information technology fee | $3,240 | $3,240 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$36,395** | **$36,395** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$543,131** | **$543,131** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $125.74 | $125.74 |
| 02 | PUM change in utility allowances | ($25.76) | ($25.76) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $99.98 | $99.98 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$161,968** | **$161,968** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $381,163 | $381,163 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,879 | $1,879 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$381,163** | **$381,163** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $381,163 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH023000001 | $ 334,797 | $ 297,835 | $ 220,891 | $ 76,944 | $ 76,944 | | $ - | |
| | **Total** | **$ 334,797** | **$ 297,835** | **$ 220,891** | **$ 76,944** | **$ 76,944** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Diana Bell
Executive Director
London Metropolitan Housing Authority
179 S Main Street
London, OH 43140-1549

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH02300000108D

Dear Ms. Bell:

This letter obligates $76,944 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

London Metropolitan Housing Authority
179 S Main Street
London, OH 43140

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-408

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 2 3 0 0 0 0 0 1

**7. DUNS Number:** 627325467

**HUD Use Only**

**8. ROFO Code:** 0516

**Financial Analyst:** Teresa Bettle

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,105 | 1,105 | 1,105 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 95 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH023000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 60 | |
| 15 | **Total Unit Months** | **1,200** | **1,165** | **1,105** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 92 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $303.05 | $303.05 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $309.11 | $309.11 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $360,113 | $360,113 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $151.75 | $136.91 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $176,789 | $159,500 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $4,568 | $4,568 |
| 10 | Cost of independent audit | $3,605 | $3,605 |
| 11 | Funding for resident participation activities | $2,300 | $2,300 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$12,873** | **$12,873** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$549,775** | **$532,486** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $169.69 | $169.69 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $169.69 | $169.69 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$197,689** | **$197,689** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $352,086 | $334,797 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,605 | $3,605 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$352,086** | **$334,797** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $334,797 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

CY 2008 Final Operating Subsidy Documents
OH024 - Chillicothe Metropolitan Housing Authority

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH024000010 | $ 272,996 | $ 242,857 | $ 252,464 | $ (9,607) | $ - | | $ - | |
| 2 | OH024000020 | $ 107,317 | $ 95,469 | $ 97,102 | $ (1,633) | $ - | | $ - | |
| 3 | OH024000030 | $ 341,120 | $ 303,460 | $ 184,493 | $ 118,967 | $ 118,967 | | $ - | |
| 4 | OH024000040 | $ 429,890 | $ 382,430 | $ 217,508 | $ 164,922 | $ 153,682 | | $ - | |
| | **Total** | **$ 1,151,323** | **$ 1,024,216** | **$ 751,567** | **$ 272,649** | **$ 272,649** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Kathleen Z. Sims
Executive Director
Chillicothe Metropolitan Housing Authority
178 W 4th Street
Chillicothe, OH 45601-3219

Dear Mrs. Sims:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH02400001008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Chillicothe Metropolitan Housing Authority<br>178 W 4th Street<br>Chillicothe, OH 45601 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-524 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 2 4 0 0 0 0 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 089424600 | 0516 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 130 | | 0 | | 0 | | 130 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,543 | 1,543 | 1,543 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 17 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH024000010**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 17 | |
| 15 | **Total Unit Months** | **1,560** | **1,560** | **1,543** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 129 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $237.96 | $237.96 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $242.96 | $242.96 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $379,018 | $379,018 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $82.07 | $82.07 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $128,029 | $128,029 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $13,958 | $13,958 |
| 10 | Cost of independent audit | $1,845 | $1,845 |
| 11 | Funding for resident participation activities | $3,225 | $3,225 |
| 12 | Asset management fee | $6,240 | $6,240 |
| 13 | Information technology fee | $3,120 | $3,120 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$28,388** | **$28,388** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$535,435** | **$535,435** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $178.77 | $179.00 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $178.77 | $179.00 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$278,881** | **$279,240** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $13,447 | $16,801 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$13,447** | **$16,801** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $270,001 | $272,996 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,845 | $1,845 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$270,001** | **$272,996** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $272,996 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Kathleen Z. Sims
Executive Director
Chillicothe Metropolitan Housing Authority
178 W 4th Street
Chillicothe, OH 45601-3219

Dear Mrs. Sims:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH02400002008D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Chillicothe Metropolitan Housing Authority<br>178 W 4th Street<br>Chillicothe, OH 45601 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-524 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 2 4 0 0 0 0 2 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 089424600 | 0516 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 50 | | 0 | | 0 | | 50 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 586 | 586 | 586 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 14 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH024000020**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 14 | |
| 15 | **Total Unit Months** | **600** | **600** | **586** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 49 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $237.96 | $237.96 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $242.96 | $242.96 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $145,776 | $145,776 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $93.15 | $93.15 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $55,890 | $55,890 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $5,859 | $5,859 |
| 10 | Cost of independent audit | $1,845 | $1,845 |
| 11 | Funding for resident participation activities | $1,225 | $1,225 |
| 12 | Asset management fee | $2,400 | $2,400 |
| 13 | Information technology fee | $1,200 | $1,200 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$12,529** | **$12,529** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$214,195** | **$214,195** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $188.90 | $188.90 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $188.90 | $188.90 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$113,340** | **$113,340** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $5,172 | $6,462 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$5,172** | **$6,462** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $106,027 | $107,317 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,845 | $1,845 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$106,027** | **$107,317** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $107,317 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Kathleen Z. Sims
Executive Director
Chillicothe Metropolitan Housing Authority
178 W 4th Street
Chillicothe, OH 45601-3219

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH02400003008D

Dear Mrs. Sims:

This letter obligates $118,967 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Chillicothe Metropolitan Housing Authority<br>178 W 4th Street<br>Chillicothe, OH 45601 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-524 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 2 4 0 0 0 0 3 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 089424600 | 0516 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 95 | | 0 | | 0 | | 95 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,115 | 1,115 | 1,115 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 13 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH024000030**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 13 | |
| 15 | **Total Unit Months** | **1,140** | **1,140** | **1,115** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 93 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $281.47 | $281.47 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $287.38 | $287.38 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $327,613 | $327,613 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $54.97 | $54.97 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $62,666 | $62,666 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $1,845 | $1,845 |
| 11 | Funding for resident participation activities | $2,325 | $2,325 |
| 12 | Asset management fee | $4,560 | $4,560 |
| 13 | Information technology fee | $2,280 | $2,280 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$11,010** | **$11,010** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$401,289** | **$401,289** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $63.55 | $63.55 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $63.55 | $63.55 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$72,447** | **$72,447** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $9,827 | $12,278 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$9,827** | **$12,278** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $338,669 | $341,120 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,845 | $1,845 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$338,669** | **$341,120** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $341,120 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Kathleen Z. Sims
Executive Director
Chillicothe Metropolitan Housing Authority
178 W 4th Street
Chillicothe, OH 45601-3219

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH02400004008D

Dear Mrs. Sims:

This letter obligates $153,682 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Chillicothe Metropolitan Housing Authority<br>178 W 4th Street<br>Chillicothe, OH 45601 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-524 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 2 4 0 0 0 0 4 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 089424600 | 0516 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 112 | | 0 | | 0 | | 112 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,289 | 1,289 | 1,289 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 43 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**OH024000040**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 40 | |
| 15 | **Total Unit Months** | **1,344** | **1,329** | **1,289** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 107 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $313.61 | $313.61 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $320.20 | $320.20 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $429,388 | $425,546 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $42.85 | $43.24 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $57,462 | $57,466 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $1,845 | $1,845 |
| 11 | Funding for resident participation activities | $2,675 | $2,675 |
| 12 | Asset management fee | $5,376 | $5,376 |
| 13 | Information technology fee | $2,688 | $2,688 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$12,584** | **$12,584** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$499,434** | **$495,596** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $60.16 | $60.21 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $60.16 | $60.21 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$80,675** | **$80,019** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $11,559 | $14,313 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$11,559** | **$14,313** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $430,318 | $429,890 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,845 | $1,845 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$430,318** | **$429,890** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $429,890 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH025000001 | $ 698,712 | $ 621,574 | $ 443,779 | $ 177,795 | $ 177,795 | | $ - | |
| | **Total** | **$ 698,712** | **$ 621,574** | **$ 443,779** | **$ 177,795** | **$ 177,795** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Knotts
Executive Director
Lake Metropolitan Housing Authority
189 1st Street
Painesville, OH 44077-3111

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH02500000108D

Dear Mr. Knotts:

This letter obligates $177,795 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Lake Metropolitan Housing Authority<br>189 1st Street<br>Painesville, OH 44077 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-968 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 2 5 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 832491450 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 241 | | 0 | | 0 | | 241 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,672 | 2,672 | 2,672 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 1 | 1 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 195 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH025000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 87 | |
| 15 | **Total Unit Months** | **2,892** | **2,760** | **2,696** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 225 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $290.44 | $290.44 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $296.25 | $296.25 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $820,909 | $817,650 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $84.82 | $81.08 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $235,036 | $223,781 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $24,905 | $19,965 |
| 10 | Cost of independent audit | $6,020 | $10,485 |
| 11 | Funding for resident participation activities | $5,625 | $5,625 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $5,832 | $5,784 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$42,382** | **$41,859** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,098,327** | **$1,083,290** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $155.88 | $155.88 |
| 02 | PUM change in utility allowances | $0.00 | ($16.54) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $155.88 | $139.34 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$431,943** | **$384,578** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $666,384 | $698,712 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $6,020 | $10,485 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$666,384** | **$698,712** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $698,712 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

CY 2008 Final Operating Subsidy Documents
OH026 - Columbiana Metropolitan Housing Authority

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH026000001 | $ 289,237 | $ 257,305 | $ 303,174 | $ (45,869) | $ - | | $ - | |
| 2 | OH026000002 | $ 828,410 | $ 736,954 | $ 534,733 | $ 202,221 | $ 202,221 | | $ - | |
| 3 | OH026000003 | $ 525,639 | $ 467,608 | $ 305,562 | $ 162,046 | $ 116,177 | | $ - | |
| | **Total** | **$ 1,643,286** | **$ 1,461,867** | **$ 1,143,469** | **$ 318,398** | **$ 318,398** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas D. Snow
Executive Director
Columbiana Metropolitan Housing Authority
325 Moore Street
East Liverpool, OH 43920-2572

Dear Mr. Snow:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH02600000108D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Columbiana Metropolitan Housing Authority<br>325 Moore Street<br>East Liverpool, OH 43920 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-847 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 2 6 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 076768506 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 127 | | 0 | | 0 | | 127 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,475 | 1,475 | 1,475 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 49 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH026000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 46 | |
| 15 | **Total Unit Months** | **1,524** | **1,521** | **1,475** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 123 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $241.96 | $241.96 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $247.04 | $247.04 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $375,748 | $375,748 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $59.69 | $59.69 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $90,788 | $90,788 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $12,834 | $12,331 |
| 09 | Payment in lieu of taxes (PILOT) | $2,449 | $2,449 |
| 10 | Cost of independent audit | $1,492 | $1,493 |
| 11 | Funding for resident participation activities | $3,075 | $3,075 |
| 12 | Asset management fee | $6,096 | $6,096 |
| 13 | Information technology fee | $3,048 | $3,048 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$28,994** | **$28,492** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$495,530** | **$495,028** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $135.30 | $135.30 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $135.30 | $135.30 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$205,791** | **$205,791** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $289,739 | $289,237 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,492 | $1,493 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$289,739** | **$289,237** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $289,237 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas D. Snow
Executive Director
Columbiana Metropolitan Housing Authority
325 Moore Street
East Liverpool, OH 43920-2572

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH02600000208D

Dear Mr. Snow:

This letter obligates $202,221 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Columbiana Metropolitan Housing Authority<br>325 Moore Street<br>East Liverpool, OH 43920 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-847 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 2 6 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 076768506 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 224 | | 0 | | 0 | | 224 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,367 | 2,367 | 2,367 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 321 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH026000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 81 | |
| 15 | **Total Unit Months** | **2,688** | **2,448** | **2,367** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 197 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $296.98 | $296.98 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $303.22 | $303.22 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $742,283 | $742,283 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $89.02 | $89.02 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $217,921 | $217,921 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $16,307 | $15,668 |
| 09 | Payment in lieu of taxes (PILOT) | $3,943 | $3,943 |
| 10 | Cost of independent audit | $2,403 | $2,403 |
| 11 | Funding for resident participation activities | $4,925 | $4,925 |
| 12 | Asset management fee | $10,752 | $10,752 |
| 13 | Information technology fee | $5,376 | $5,376 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$43,706** | **$43,067** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,003,910** | **$1,003,271** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $93.19 | $93.19 |
| 02 | PUM change in utility allowances | ($21.76) | ($21.76) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $71.43 | $71.43 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$174,861** | **$174,861** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $829,049 | $828,410 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,403 | $2,403 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$829,049** | **$828,410** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $828,410 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas D. Snow
Executive Director
Columbiana Metropolitan Housing Authority
325 Moore Street
East Liverpool, OH 43920-2572

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH02600000308D

Dear Mr. Snow:

This letter obligates $116,177 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Columbiana Metropolitan Housing Authority<br>325 Moore Street<br>East Liverpool, OH 43920 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-847 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 2 6 0 0 0 0 0 3 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 076768506 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 128 | | 0 | | 0 | | 128 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,488 | 1,488 | 1,488 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 48 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH026000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 46 | |
| 15 | **Total Unit Months** | **1,536** | **1,534** | **1,488** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 124 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $289.41 | $289.41 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $295.49 | $295.49 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $453,282 | $453,282 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $105.32 | $105.32 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $161,561 | $161,561 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $18,261 | $17,547 |
| 09 | Payment in lieu of taxes (PILOT) | $2,470 | $2,470 |
| 10 | Cost of independent audit | $1,505 | $1,505 |
| 11 | Funding for resident participation activities | $3,100 | $3,100 |
| 12 | Asset management fee | $6,144 | $6,144 |
| 13 | Information technology fee | $3,072 | $3,072 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$34,552** | **$33,838** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$649,395** | **$648,681** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $84.40 | $84.40 |
| 02 | PUM change in utility allowances | ($4.19) | ($4.19) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $80.21 | $80.21 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$123,042** | **$123,042** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $526,353 | $525,639 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,505 | $1,505 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$526,353** | **$525,639** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $525,639 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

CY 2008 Final Operating Subsidy Documents
OH027 - Medina Metropolitan Housing Authority

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH027000001 | $ 177,493 | $ 157,898 | $ 120,936 | $ 36,962 | $ 36,962 | | $ - | |
| | **Total** | **$ 177,493** | **$ 157,898** | **$ 120,936** | **$ 36,962** | **$ 36,962** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. James A. Sipos
Executive Director
Medina Metropolitan Housing Authority
850 Walter Road
Medina, OH 44256-1515

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH02700000108D

Dear Mr. Sipos:

This letter obligates $36,962 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Medina Metropolitan Housing Authority<br>850 Walter Road<br>Medina, OH 44256 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-995 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 2 7 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 082328675 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 83 | | 0 | | 0 | | 83 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 991 | 991 | 991 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 5 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH027000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 5 | |
| 15 | **Total Unit Months** | **996** | **996** | **991** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 83 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $267.13 | $267.13 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $272.47 | $272.47 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $271,380 | $271,380 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $91.79 | $91.79 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $91,423 | $91,423 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $13,720 | $13,720 |
| 10 | Cost of independent audit | $2,657 | $2,657 |
| 11 | Funding for resident participation activities | $2,075 | $2,075 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $1,992 | $1,992 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$20,444** | **$20,444** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$383,247** | **$383,247** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $206.58 | $206.58 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $206.58 | $206.58 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$205,754** | **$205,754** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $177,493 | $177,493 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,657 | $2,657 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$177,493** | **$177,493** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $177,493 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH028000001 | $ 407,533 | $ 362,541 | $ 230,027 | $ 132,514 | $ 132,514 | | $ - | |
| 2 | OH028000002 | $ 475,495 | $ 423,000 | $ 368,043 | $ 54,957 | $ 54,957 | | $ - | |
| | **Total** | **$ 883,028** | **$ 785,541** | **$ 598,070** | **$ 187,471** | **$ 187,471** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Ralph Chamberlain
Executive Director
Erie Metropolitan Housing Authority
322 Warren Street
Sandusky, OH 44870-2265

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH02800000108D

Dear Mr. Chamberlain:

This letter obligates $132,514 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Erie Metropolitan Housing Authority<br>322 Warren Street<br>Sandusky, OH 44870 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5008 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 2 8 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085243954 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 115 | | 0 | | 21 | | 94 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,096 | 1,096 | 1,096 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 6 | 6 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 14 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 12 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH028000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 14 | |
| 15 | **Total Unit Months** | **1,128** | **1,116** | **1,096** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 91 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $290.83 | $290.83 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $296.65 | $296.65 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $331,061 | $331,061 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $28.90 | $29.11 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $32,252 | $32,487 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $2,617 | $2,617 |
| 10 | Cost of independent audit | $1,214 | $1,214 |
| 11 | Funding for resident participation activities | $2,275 | $2,275 |
| 12 | Asset management fee | $2,760 | $2,256 |
| 13 | Information technology fee | $2,760 | $2,256 |
| 14 | Asset repositioning fee | $58,737 | $48,947 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$70,363** | **$59,565** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$433,676** | **$423,113** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $51.72 | $51.72 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $51.72 | $51.72 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$57,720** | **$57,720** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $42,140 | $42,140 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$42,140** | **$42,140** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $418,096 | $407,533 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,214 | $1,214 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$418,096** | **$407,533** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $407,533 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Ralph Chamberlain
Executive Director
Erie Metropolitan Housing Authority
322 Warren Street
Sandusky, OH 44870-2265

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH02800000208D

Dear Mr. Chamberlain:

This letter obligates $54,957 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Erie Metropolitan Housing Authority<br>322 Warren Street<br>Sandusky, OH 44870 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5008 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 2 8 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 085243954 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 152 | | 0 | | 3 | | 149 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,402 | 1,402 | 1,402 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 357 | 357 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 12 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 17 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH028000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 17 | |
| 15 | **Total Unit Months** | **1,788** | **1,788** | **1,414** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 118 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $239.52 | $239.52 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $244.31 | $244.31 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $436,826 | $436,826 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $141.60 | $140.46 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $253,181 | $251,142 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $56 | $56 |
| 10 | Cost of independent audit | $1,262 | $1,262 |
| 11 | Funding for resident participation activities | $2,950 | $2,950 |
| 12 | Asset management fee | $3,648 | $3,576 |
| 13 | Information technology fee | $3,648 | $3,576 |
| 14 | Asset repositioning fee | $6,596 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$18,160** | **$11,420** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$708,167** | **$699,388** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $162.98 | $162.98 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $162.98 | $162.98 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$291,408** | **$291,408** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $67,515 | $67,515 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$67,515** | **$67,515** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $484,274 | $475,495 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,262 | $1,262 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$484,274** | **$475,495** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $475,495 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH029000001 | $ 533,184 | $ 474,320 | $ 530,481 | $ (56,161) | $ - | | $ - | |
| 2 | OH029000002 | $ 612,243 | $ 544,651 | $ 327,044 | $ 217,607 | $ 217,607 | | $ - | |
| 3 | OH029000003 | $ 586,474 | $ 521,727 | $ 327,044 | $ 194,683 | $ 194,683 | | $ - | |
| 4 | OH029000004 | $ 364,777 | $ 324,506 | $ 244,640 | $ 79,866 | $ 23,705 | | $ - | |
| | **Total** | **$ 2,096,678** | **$ 1,865,204** | **$ 1,429,209** | **$ 435,995** | **$ 435,995** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. James Noyes
Executive Director
Ashtabula Metropolitan Housing Authority
3526 Lake Avenue
PO Box 2350
Ashtabula, OH 44005-2350

Dear Mr. Noyes:

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH02900000108D

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS. Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Ashtabula Metropolitan Housing Authority
PO Box 2350
Ashtabula, OH 44005

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-780

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 2 9 0 0 0 0 0 1

**7. DUNS Number:** 028546448

**HUD Use Only**

**8. ROFO Code:** 0512

**Financial Analyst:** Susan Zanghi

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 206 | | 0 | | 0 | | 206 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,408 | 2,408 | 2,408 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 64 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH029000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 64 | |
| 15 | **Total Unit Months** | **2,472** | **2,472** | **2,408** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 201 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $272.20 | $272.20 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $277.92 | $277.92 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $687,018 | $687,018 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $99.82 | $96.58 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $246,755 | $238,746 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $16,112 | $16,112 |
| 10 | Cost of independent audit | $3,779 | $3,779 |
| 11 | Funding for resident participation activities | $5,025 | $5,025 |
| 12 | Asset management fee | $9,888 | $9,888 |
| 13 | Information technology fee | $4,944 | $4,944 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$39,748** | **$39,748** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$973,521** | **$965,512** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $174.89 | $174.89 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $174.89 | $174.89 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$432,328** | **$432,328** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $541,193 | $533,184 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,779 | $3,779 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$541,193** | **$533,184** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $533,184 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. James Noyes
Executive Director
Ashtabula Metropolitan Housing Authority
3526 Lake Avenue
PO Box 2350
Ashtabula, OH 44005-2350

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH02900000208D

Dear Mr. Noyes:

This letter obligates $217,607 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Ashtabula Metropolitan Housing Authority
PO Box 2350
Ashtabula, OH 44005

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-780

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 2 9 0 0 0 0 0 2

**7. DUNS Number:** 028546448

**HUD Use Only**

**8. ROFO Code:** 0512

**Financial Analyst:** Susan Zanghi

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 127 | | 0 | | 0 | | 127 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,482 | 1,482 | 1,482 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 42 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH029000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 42 | |
| 15 | **Total Unit Months** | **1,524** | **1,524** | **1,482** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 124 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $370.62 | $370.62 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $378.40 | $378.40 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $576,682 | $576,682 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $76.73 | $95.61 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $116,937 | $145,710 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $5,089 | $5,089 |
| 10 | Cost of independent audit | $2,348 | $2,348 |
| 11 | Funding for resident participation activities | $3,100 | $3,100 |
| 12 | Asset management fee | $6,096 | $6,096 |
| 13 | Information technology fee | $3,048 | $3,048 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$19,681** | **$19,681** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$713,300** | **$742,073** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $88.83 | $88.83 |
| 02 | PUM change in utility allowances | ($3.64) | ($3.64) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $85.19 | $85.19 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$129,830** | **$129,830** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $583,470 | $612,243 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,348 | $2,348 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$583,470** | **$612,243** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $612,243 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. James Noyes
Executive Director
Ashtabula Metropolitan Housing Authority
3526 Lake Avenue
PO Box 2350
Ashtabula, OH 44005-2350

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH02900000308D

Dear Mr. Noyes:

This letter obligates $194,683 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Ashtabula Metropolitan Housing Authority
PO Box 2350
Ashtabula, OH 44005

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-780

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 2 9 0 0 0 0 0 3

**7. DUNS Number:** 028546448

**HUD Use Only**

**8. ROFO Code:** 0512

**Financial Analyst:** Susan Zanghi

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 127 | | 0 | | 0 | | 127 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,478 | 1,478 | 1,478 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 46 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH029000003**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 46 | |
| 15 | **Total Unit Months** | **1,524** | **1,524** | **1,478** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 123 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $364.46 | $364.46 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $372.11 | $372.11 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $567,096 | $567,096 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $82.19 | $79.88 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $125,258 | $121,737 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $4,490 | $4,490 |
| 10 | Cost of independent audit | $2,349 | $2,349 |
| 11 | Funding for resident participation activities | $3,075 | $3,075 |
| 12 | Asset management fee | $6,096 | $6,096 |
| 13 | Information technology fee | $3,048 | $3,048 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$19,058** | **$19,058** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$711,412** | **$707,891** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $79.03 | $79.03 |
| 02 | PUM change in utility allowances | $0.64 | $0.64 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $79.67 | $79.67 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$121,417** | **$121,417** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $589,995 | $586,474 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,349 | $2,349 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$589,995** | **$586,474** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $586,474 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. James Noyes
Executive Director
Ashtabula Metropolitan Housing Authority
3526 Lake Avenue
PO Box 2350
Ashtabula, OH 44005-2350

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH02900000408D

Dear Mr. Noyes:

This letter obligates $23,705 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Ashtabula Metropolitan Housing Authority<br>PO Box 2350<br>Ashtabula, OH 44005 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-780 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 2 9 0 0 0 0 0 4 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 028546448 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 95 | | 0 | | 0 | | 95 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,110 | 1,110 | 1,110 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 30 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH029000004**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 30 | |
| 15 | **Total Unit Months** | **1,140** | **1,140** | **1,110** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 93 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $324.38 | $324.38 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $331.19 | $331.19 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $377,557 | $377,557 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $77.40 | $73.21 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $88,236 | $83,459 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $4,192 | $4,192 |
| 10 | Cost of independent audit | $1,736 | $1,736 |
| 11 | Funding for resident participation activities | $2,325 | $2,325 |
| 12 | Asset management fee | $4,560 | $4,560 |
| 13 | Information technology fee | $2,280 | $2,280 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$15,093** | **$15,093** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$480,886** | **$476,109** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $98.22 | $98.22 |
| 02 | PUM change in utility allowances | ($0.56) | ($0.56) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $97.66 | $97.66 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$111,332** | **$111,332** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $369,554 | $364,777 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,736 | $1,736 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$369,554** | **$364,777** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $364,777 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH031000001 | $ 667,972 | $ 594,228 | $ 383,381 | $ 210,847 | $ 210,847 | | $ - | |
| 2 | OH031000002 | $ 209,178 | $ 186,085 | $ 173,434 | $ 12,651 | $ 12,651 | | $ - | |
| | **Total** | **$ 877,150** | **$ 780,313** | **$ 556,815** | **$ 223,498** | **$ 223,498** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Frederick Zawilinski
Executive Director
Portage Metropolitan Housing Authority
2832 State Route 59
Ravenna, OH 44266-1650

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH03100000108D

Dear Mr. Zawilinski:

This letter obligates $210,847 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Portage Metropolitan Housing Authority<br>2832 State Route 59<br>Ravenna, OH 44266 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5501 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 3 1 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 093283067 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 305 | | 0 | | 95 | | 210 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,471 | 2,471 | 2,471 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 7 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 18 | | |

**Operating Fund Project Number:**
**OH031000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 7 | |
| 15 | **Total Unit Months** | **2,520** | **2,502** | **2,471** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 206 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $285.77 | $285.77 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $291.49 | $291.49 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $734,555 | $729,308 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $80.33 | $80.91 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $202,432 | $202,437 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $18,630 | $20,916 |
| 10 | Cost of independent audit | $2,318 | $1,661 |
| 11 | Funding for resident participation activities | $5,200 | $5,150 |
| 12 | Asset management fee | $10,080 | $10,080 |
| 13 | Information technology fee | $5,040 | $5,040 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$41,268** | **$42,847** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$978,255** | **$974,592** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $104.29 | $122.55 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $104.29 | $122.55 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$262,811** | **$306,620** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $715,444 | $667,972 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,318 | $1,661 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$715,444** | **$667,972** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $667,972 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Frederick Zawilinski
Executive Director
Portage Metropolitan Housing Authority
2832 State Route 59
Ravenna, OH 44266-1650

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH03100000208D

Dear Mr. Zawilinski:

This letter obligates $12,651 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Portage Metropolitan Housing Authority<br>2832 State Route 59<br>Ravenna, OH 44266 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5501 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 3 1 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 093283067 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 305 | | 0 | | 210 | | 95 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,116 | 1,116 | 1,116 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 24 | 24 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH031000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **1,140** | **1,140** | **1,116** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 93 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $323.48 | $323.48 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $329.95 | $329.95 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $376,143 | $376,143 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $51.17 | $51.17 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $58,334 | $58,334 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $8,370 | $9,462 |
| 10 | Cost of independent audit | $1,042 | $752 |
| 11 | Funding for resident participation activities | $2,375 | $2,325 |
| 12 | Asset management fee | $4,560 | $4,560 |
| 13 | Information technology fee | $2,280 | $2,280 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$18,627** | **$19,379** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$453,104** | **$453,856** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $46.85 | $214.63 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $46.85 | $214.63 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$53,409** | **$244,678** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $399,695 | $209,178 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,042 | $752 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$399,695** | **$209,178** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $209,178 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH032000001 | $ 133,356 | $ 118,633 | $ 104,040 | $ 14,593 | $ 14,593 | | $ - | |
| 2 | OH032000002 | $ 268,789 | $ 239,115 | $ 136,278 | $ 102,837 | $ 102,837 | | $ - | |
| | **Total** | **$ 402,145** | **$ 357,748** | **$ 240,318** | **$ 117,430** | **$ 117,430** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Craig Garrelts
Executive Director
Hocking Metropolitan Housing Authority
50 S High Street
Logan, OH 43138-1667

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH03200000108D

Dear Mr. Garrelts:

This letter obligates $14,593 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Hocking Metropolitan Housing Authority<br>50 S High Street<br>Logan, OH 43138 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5097 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 3 2 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 040813602 | 0516 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 71 | | 0 | | 0 | | 71 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 828 | 828 | 828 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 24 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH032000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 24 | |
| 15 | **Total Unit Months** | **852** | **852** | **828** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 69 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $238.65 | $238.65 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $243.66 | $243.66 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $207,598 | $207,598 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $100.93 | $100.93 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $85,992 | $85,992 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $8,423 | $8,423 |
| 10 | Cost of independent audit | $1,185 | $1,185 |
| 11 | Funding for resident participation activities | $1,725 | $1,725 |
| 12 | Asset management fee | $1,704 | $1,704 |
| 13 | Information technology fee | $1,704 | $1,704 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$14,741** | **$14,741** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$308,331** | **$308,331** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $210.73 | $205.37 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $210.73 | $205.37 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$179,542** | **$174,975** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $128,789 | $133,356 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,185 | $1,185 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$128,789** | **$133,356** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $133,356 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Craig Garrelts
Executive Director
Hocking Metropolitan Housing Authority
50 S High Street
Logan, OH 43138-1667

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH03200000208D

Dear Mr. Garrelts:

This letter obligates $102,837 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Hocking Metropolitan Housing Authority<br>50 S High Street<br>Logan, OH 43138 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5097 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 3 2 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 040813602 | 0516 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 93 | | 0 | | 0 | | 93 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,093 | 1,093 | 1,093 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 23 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH032000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 23 | |
| 15 | **Total Unit Months** | **1,116** | **1,116** | **1,093** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 91 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $289.85 | $289.85 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $295.94 | $295.94 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $330,269 | $330,269 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $39.17 | $39.17 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $43,714 | $43,714 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $11,035 | $11,035 |
| 10 | Cost of independent audit | $1,555 | $1,555 |
| 11 | Funding for resident participation activities | $2,275 | $2,275 |
| 12 | Asset management fee | $2,232 | $2,232 |
| 13 | Information technology fee | $2,232 | $2,232 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$19,329** | **$19,329** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$393,312** | **$393,312** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $141.54 | $151.53 |
| 02 | PUM change in utility allowances | ($39.95) | ($39.95) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $101.59 | $111.58 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$113,374** | **$124,523** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $279,938 | $268,789 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,555 | $1,555 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$279,938** | **$268,789** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $268,789 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH033000001 | $ 298,791 | $ 265,804 | $ 187,006 | $ 78,798 | $ 78,798 | | $ - | |
| | **Total** | **$ 298,791** | **$ 265,804** | **$ 187,006** | **$ 78,798** | **$ 78,798** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jolinda Baranich
Executive Director
Cambridge Metropolitan Housing Authority
1100 Maple Court
PO Box 1388
Cambridge, OH 43725-6388

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH03300000108D

Dear Ms. Baranich:

This letter obligates $78,798 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Cambridge Metropolitan Housing Authority
PO Box 1388
Cambridge, OH 43725

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-5080

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 3 3 0 0 0 0 0 1

**7. DUNS Number:** 097539431

**HUD Use Only**

**8. ROFO Code:** 0516

**Financial Analyst:** Teresa Bettle

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 181 | | 0 | | 0 | | 181 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,041 | 2,041 | 2,041 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 95 | 95 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**OH033000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **2,172** | **2,136** | **2,065** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 172 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $256.54 | $256.54 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $261.93 | $261.93 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $559,482 | $559,482 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $46.20 | $46.20 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $98,683 | $98,683 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $33,365 | $33,365 |
| 10 | Cost of independent audit | $3,069 | $3,069 |
| 11 | Funding for resident participation activities | $4,325 | $4,300 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $4,344 | $4,344 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$45,103** | **$45,078** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$703,268** | **$703,243** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $189.35 | $189.35 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $189.35 | $189.35 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$404,452** | **$404,452** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $298,816 | $298,791 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,069 | $3,069 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$298,816** | **$298,791** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $298,791 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH034000001 | $ 117,373 | $ 104,415 | $ 90,103 | $ 14,312 | $ 14,312 | | $ - | |
| 2 | OH034000002 | $ 238,171 | $ 211,877 | $ 110,504 | $ 101,373 | $ 101,373 | | $ - | |
| | **Total** | **$ 355,544** | **$ 316,292** | **$ 200,607** | **$ 115,685** | **$ 115,685** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Carole A. Sowards
Executive Director
Perry County Metropolitan Housing Authority
26 Brown Circle Drive
Crooksville, OH 43731-9793

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH03400000108D

Dear Mrs. Sowards:

This letter obligates $14,312 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Perry County Metropolitan Housing Authority<br>26 Brown Circle Drive<br>Crooksville, OH 43731 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5012 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 3 4 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 081282279 | 0516 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 53 | | 0 | | 0 | | 53 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 636 | 636 | 636 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH034000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **636** | **636** | **636** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 53 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $258.75 | $258.75 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $264.18 | $264.18 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $168,018 | $168,018 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $102.82 | $102.82 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $65,394 | $65,394 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $8,796 | $8,796 |
| 10 | Cost of independent audit | $1,231 | $1,231 |
| 11 | Funding for resident participation activities | $1,325 | $1,325 |
| 12 | Asset management fee | $1,272 | $1,272 |
| 13 | Information technology fee | $1,272 | $1,272 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$13,896** | **$13,896** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$247,308** | **$247,308** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $218.21 | $218.21 |
| 02 | PUM change in utility allowances | ($11.00) | ($3.94) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $207.21 | $214.27 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$131,786** | **$136,276** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $5,069 | $6,341 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$5,069** | **$6,341** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $120,591 | $117,373 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,231 | $1,231 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$120,591** | **$117,373** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $117,373 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Carole A. Sowards
Executive Director
Perry County Metropolitan Housing Authority
26 Brown Circle Drive
Crooksville, OH 43731-9793

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH03400000208D

Dear Mrs. Sowards:

This letter obligates $101,373 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Perry County Metropolitan Housing Authority
26 Brown Circle Drive
Crooksville, OH 43731

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-5012

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 3 4 0 0 0 0 0 2

**7. DUNS Number:** 081282279

**HUD Use Only**

**8. ROFO Code:** 0516

**Financial Analyst:** Teresa Bettle

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 65 | | 0 | | 0 | | 65 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 774 | 774 | 774 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 6 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH034000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 6 | |
| 15 | **Total Unit Months** | **780** | **780** | **774** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 65 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $294.43 | $294.43 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $300.61 | $300.61 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $232,672 | $234,476 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $99.64 | $99.64 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $77,121 | $77,719 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $5,098 | $5,098 |
| 10 | Cost of independent audit | $1,504 | $1,504 |
| 11 | Funding for resident participation activities | $1,625 | $1,625 |
| 12 | Asset management fee | $1,548 | $1,560 |
| 13 | Information technology fee | $1,548 | $1,560 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$11,323** | **$11,347** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$321,116** | **$323,542** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $134.83 | $135.89 |
| 02 | PUM change in utility allowances | ($10.00) | ($16.47) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $124.83 | $119.42 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$96,618** | **$93,148** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $6,169 | $7,777 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$6,169** | **$7,777** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $230,667 | $238,171 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,504 | $1,504 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$230,667** | **$238,171** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $238,171 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH036000010 | $ 338,070 | $ 300,747 | $ 185,478 | $ 115,269 | $ 115,269 | | $ - | |
| 2 | OH036000011 | $ 265,717 | $ 236,382 | $ 214,013 | $ 22,369 | $ 22,369 | | $ - | |
| | **Total** | **$ 603,787** | **$ 537,129** | **$ 399,491** | **$ 137,638** | **$ 137,638** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stan W. Popp
Executive Director
Wayne Metropolitan Housing Authority
200 S Market Street
Wooster, OH 44691-4766

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH03600001008D

Dear Mr. Popp:

This letter obligates $115,269 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Wayne Metropolitan Housing Authority<br>345 N Market Street<br>Wooster, OH 44691 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5502 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 3 6 0 0 0 0 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 021152418 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 104 | | 0 | | 0 | | 104 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,201 | 1,201 | 1,201 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 47 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH036000010**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 37 | |
| 15 | **Total Unit Months** | **1,248** | **1,238** | **1,201** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 100 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $297.59 | $297.59 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $303.84 | $303.84 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $376,154 | $376,154 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $33.65 | $33.65 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $41,659 | $41,659 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $8,812 | $6,790 |
| 10 | Cost of independent audit | $602 | $893 |
| 11 | Funding for resident participation activities | $2,500 | $2,500 |
| 12 | Asset management fee | $2,496 | $2,496 |
| 13 | Information technology fee | $2,496 | $2,496 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$16,906** | **$15,175** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$434,719** | **$432,988** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $89.28 | $115.21 |
| 02 | PUM change in utility allowances | $0.00 | ($13.69) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $89.28 | $101.52 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$110,529** | **$125,682** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $30,764 | $30,764 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$30,764** | **$30,764** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $354,954 | $338,070 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $602 | $893 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$354,954** | **$338,070** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $338,070 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stan W. Popp
Executive Director
Wayne Metropolitan Housing Authority
200 S Market Street
Wooster, OH 44691-4766

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH03600001108D

Dear Mr. Popp:

This letter obligates $22,369 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Wayne Metropolitan Housing Authority<br>200 S Market Street<br>Wooster, OH 44691 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5502 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 3 6 0 0 0 0 1 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 021152418 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 120 | | 0 | | 0 | | 120 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,417 | 1,417 | 1,417 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 23 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**OH036000011**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 23 | |
| 15 | **Total Unit Months** | **1,452** | **1,440** | **1,417** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 118 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $238.91 | $238.91 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $243.93 | $243.93 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $351,259 | $351,259 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $89.62 | $89.62 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $129,053 | $129,053 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $12,787 | $14,647 |
| 10 | Cost of independent audit | $602 | $1,040 |
| 11 | Funding for resident participation activities | $2,950 | $2,950 |
| 12 | Asset management fee | $2,880 | $2,904 |
| 13 | Information technology fee | $2,880 | $2,904 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$22,099** | **$24,445** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$502,411** | **$504,757** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $209.21 | $190.91 |
| 02 | PUM change in utility allowances | $0.00 | ($0.06) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $209.21 | $190.85 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$301,262** | **$274,824** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $35,784 | $35,784 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$35,784** | **$35,784** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $236,933 | $265,717 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $602 | $1,040 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$236,933** | **$265,717** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $265,717 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

CY 2008 Final Operating Subsidy Documents
OH037 - Coshocton Metropolitan Housing Authority

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| No. | Project # | CY 2008 Total Eligibility | CY 2008 Prorated Eligibility at 88.96% | Amount Previously Obligated through 9/30/08 | Expected Funding for 10/1/08 through 12/31/08 (before reconciliation) | Actual Funding for 10/1/08 through 12/31/08 | Amount overfunded at PHA level | Amount deobligated during the year | Amount to be recaptured |
| 1 | OH037000001 | $ 380,837 | $ 338,793 | $ 192,545 | $ 146,248 | $ 146,248 | | $ - | |
| | **Total** | **$ 380,837** | **$ 338,793** | **$ 192,545** | **$ 146,248** | **$ 146,248** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Gregory Darr
Executive Director
Coshocton Metropolitan Housing Authority
823 Magnolia Street
Coshocton, OH 43812-2855

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH03700000108D

Dear Mr. Darr:

This letter obligates $146,248 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Coshocton Metropolitan Housing Authority
823 Magnolia Street
Coshocton, OH 43812

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-5081

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 3 7 0 0 0 0 0 1

**7. DUNS Number:** 081286858

**HUD Use Only**

**8. ROFO Code:** 0516

**Financial Analyst:** Susan Zanghi

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 131 | | 0 | | 0 | | 131 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,512 | 1,512 | 1,512 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 3 | 3 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 33 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH037000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 33 | |
| 15 | **Total Unit Months** | **1,572** | **1,560** | **1,524** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 127 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 1,512 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $267.42 | $267.42 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $273.04 | $273.04 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $425,942 | $425,942 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $53.63 | $53.63 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $83,663 | $83,663 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $7,808 | $7,808 |
| 10 | Cost of independent audit | $4,400 | $4,400 |
| 11 | Funding for resident participation activities | $3,175 | $3,175 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $3,144 | $3,144 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$18,527** | **$18,527** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$528,132** | **$528,132** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $131.56 | $131.56 |
| 02 | PUM change in utility allowances | ($37.14) | ($37.14) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $94.42 | $94.42 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$147,295** | **$147,295** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $380,837 | $380,837 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,400 | $4,400 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$380,837** | **$380,837** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $380,837 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH038051967 | $ 665,780 | $ 592,278 | $ 368,367 | $ 223,911 | $ 223,911 | | $ - | |
| | **Total** | **$ 665,780** | **$ 592,278** | **$ 368,367** | **$ 223,911** | **$ 223,911** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Sarah Kincaid
Executive Director
Clermont Metropolitan Housing Authority
65 S Market Street
Batavia, OH 45103-2943

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH03805196708D

Dear Ms. Kincaid:

This letter obligates $223,911 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Clermont Metropolitan Housing Authority<br>65 S Market Street<br>Batavia, OH 45103 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-984 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 3 8 0 5 1 9 6 7 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 042336755 | 0510 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 203 | | 0 | | 0 | | 203 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,416 | 2,416 | 2,416 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 105 | 105 | 105 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 5 | 5 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 3 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH038051967**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 3 | |
| 15 | **Total Unit Months** | **2,541** | **2,529** | **2,533** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 211 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $287.52 | $287.52 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $293.27 | $293.27 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $710,886 | $741,680 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $62.56 | $62.56 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $151,645 | $158,214 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $16,201 | $16,201 |
| 10 | Cost of independent audit | $2,318 | $2,318 |
| 11 | Funding for resident participation activities | $5,050 | $5,275 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $4,872 | $5,082 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$28,441** | **$28,876** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$890,972** | **$928,770** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $136.71 | $136.71 |
| 02 | PUM change in utility allowances | ($11.35) | ($11.35) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $125.36 | $125.36 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$303,873** | **$317,035** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $41,426 | $54,045 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$41,426** | **$54,045** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $628,525 | $665,780 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,318 | $2,318 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$628,525** | **$665,780** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $665,780 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

CY 2008 Final Operating Subsidy Documents
OH040 - Jackson County Metropolitan Housing Authority

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH040000001 | $ 508,695 | $ 452,535 | $ 326,863 | $ 125,672 | $ 125,672 | | $ - | |
| | **Total** | **$ 508,695** | **$ 452,535** | **$ 326,863** | **$ 125,672** | **$ 125,672** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Gary Keller
Executive Director
Jackson County Metropolitan Housing Authority
249 W 13th Street
PO Box 619
Wellston, OH 45692-0619

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH04000000108D

Dear Mr. Keller:

This letter obligates $125,672 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Jackson County Metropolitan Housing Authority<br>PO Box 619<br>Wellston, OH 45692 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5092 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 4 0 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 058361668 | 0516 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 165 | | 0 | | 0 | | 165 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,881 | 1,881 | 1,881 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 99 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH040000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 59 | |
| 15 | **Total Unit Months** | **1,980** | **1,940** | **1,881** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 157 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $255.23 | $255.23 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $260.59 | $260.59 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $505,545 | $505,545 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $91.99 | $91.99 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $178,461 | $178,461 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $9,027 | $9,027 |
| 09 | Payment in lieu of taxes (PILOT) | $13,060 | $13,060 |
| 10 | Cost of independent audit | $3,694 | $3,694 |
| 11 | Funding for resident participation activities | $3,925 | $3,925 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $3,960 | $3,960 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$33,666** | **$33,666** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$717,672** | **$717,672** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $125.79 | $125.79 |
| 02 | PUM change in utility allowances | ($2.17) | ($2.17) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $123.62 | $123.62 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$239,823** | **$239,823** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $30,846 | $30,846 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$30,846** | **$30,846** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $508,695 | $508,695 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,694 | $3,694 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$508,695** | **$508,695** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $508,695 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH041000001 | $ 228,734 | $ 203,482 | $ 123,677 | $ 79,805 | $ 79,805 | | $ - | |
| 2 | OH041000002 | $ 114,359 | $ 101,734 | $ 75,893 | $ 25,841 | $ 25,841 | | $ - | |
| | **Total** | **$ 343,093** | **$ 305,216** | **$ 199,570** | **$ 105,646** | **$ 105,646** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Keith Andrews
Executive Director
Athens Metropolitan Housing Authority
10 Hope Drive
Athens, OH 45701-2137

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH04100000108D

Dear Mr. Andrews:

This letter obligates $79,805 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

ATHENS METROPOLITAN HOUSING AUTHORITY
490 RICHLAND AVENUE
ATHENS, OH 45701

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
- [x] Original
- [ ] Revision No.____

**4. ACC Number:** C-5061

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 4 1 0 0 0 0 0 1

**7. DUNS Number:** 105683668

**HUD Use Only**

**8. ROFO Code:** 0516

**Financial Analyst:** Teresa Bettle

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 44 | | 0 | | 0 | | 44 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 485 | 485 | 485 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 43 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH041000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 43 | |
| 15 | **Total Unit Months** | **528** | **528** | **485** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 40 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $299.97 | $299.97 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $306.27 | $306.27 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $148,541 | $161,711 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $225.66 | $212.35 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $109,445 | $112,121 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $616 | $0 |
| 10 | Cost of independent audit | $745 | $1,237 |
| 11 | Funding for resident participation activities | $1,000 | $1,000 |
| 12 | Asset management fee | $970 | $1,056 |
| 13 | Information technology fee | $970 | $1,056 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$4,301** | **$4,349** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$262,287** | **$278,181** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $158.58 | $158.58 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $158.58 | $158.58 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$76,911** | **$83,730** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $25,196 | $34,283 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$25,196** | **$34,283** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $210,572 | $228,734 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $745 | $1,237 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$210,572** | **$228,734** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $228,734 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Keith Andrews
Executive Director
Athens Metropolitan Housing Authority
10 Hope Drive
Athens, OH 45701-2137

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH04100000208D

Dear Mr. Andrews:

This letter obligates $25,841 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

ATHENS METROPOLITAN HOUSING AUTHORITY
490 RICHLAND AVENUE
ATHENS, OH 45701

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-5061

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 4 1 0 0 0 0 0 2

**7. DUNS Number:** 105683668

**HUD Use Only**

**8. ROFO Code:** 0516

**Financial Analyst:** Teresa Bettle

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 27 | | 0 | | 0 | | 27 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 323 | 323 | 323 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 1 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH041000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 1 | |
| 15 | **Total Unit Months** | **324** | **324** | **323** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 27 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $311.36 | $311.36 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $317.90 | $317.90 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $102,682 | $103,000 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $3.92 | $2.62 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $1,266 | $849 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $702 | $0 |
| 10 | Cost of independent audit | $456 | $760 |
| 11 | Funding for resident participation activities | $675 | $675 |
| 12 | Asset management fee | $646 | $648 |
| 13 | Information technology fee | $646 | $648 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$3,125** | **$2,731** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$107,073** | **$106,580** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $40.92 | $40.92 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $40.92 | $40.92 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$13,217** | **$13,258** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $16,780 | $21,037 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$16,780** | **$21,037** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $110,636 | $114,359 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $456 | $760 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$110,636** | **$114,359** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $114,359 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

CY 2008 Final Operating Subsidy Documents
OH042 - Geauga Metropolitan Housing Authority

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH042000111 | $ 669,751 | $ 595,810 | $ 434,535 | $ 161,275 | $ 161,275 | | $ - | |
| | **Total** | **$ 669,751** | **$ 595,810** | **$ 434,535** | **$ 161,275** | **$ 161,275** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Melvyn Kirschnick
Executive Director
Geauga Metropolitan Housing Authority
385 Center Street
Chardon, OH 44024-1155

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH04200011108D

Dear Mr. Kirschnick:

This letter obligates $161,275 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Geauga Metropolitan Housing Authority<br>385 Center Street<br>Chardon, OH 44024 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5505 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 4 2 0 0 0 1 1 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 054348461 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 243 | | 0 | | 0 | | 243 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,860 | 2,860 | 2,860 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 56 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH042000111**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 56 | |
| 15 | **Total Unit Months** | **2,916** | **2,916** | **2,860** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 238 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $286.68 | $286.68 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $292.41 | $292.41 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $852,083 | $852,668 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $99.11 | $98.60 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $288,807 | $287,518 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $34,269 | $34,269 |
| 10 | Cost of independent audit | $5,700 | $4,662 |
| 11 | Funding for resident participation activities | $6,075 | $5,950 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $5,828 | $5,832 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$51,872** | **$50,713** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,192,762** | **$1,190,899** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $180.55 | $180.55 |
| 02 | PUM change in utility allowances | ($1.25) | ($1.83) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $179.30 | $178.72 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$522,480** | **$521,148** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $670,282 | $669,751 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,700 | $4,662 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$670,282** | **$669,751** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $669,751 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH043000001 | $ 215,912 | $ 192,075 | $ 144,778 | $ 47,297 | $ 47,297 | | $ - | |
| | **Total** | **$ 215,912** | **$ 192,075** | **$ 144,778** | **$ 47,297** | **$ 47,297** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jody Hull-Arthur
Executive Director
Licking Metropolitan Housing Authority
144 West Main Street
Newark, OH 43055

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH04300000108D

Dear Ms. Hull-Arthur:

This letter obligates $47,297 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Licking Metropolitan Housing Authority<br>144 West Main Street<br>Newark, OH 43055 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5013 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 4 3 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 360661466 | 0516 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,173 | 1,173 | 1,173 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 15 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**OH043000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 15 | |
| 15 | **Total Unit Months** | **1,200** | **1,188** | **1,173** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 98 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $252.04 | $252.04 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $257.08 | $257.08 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $305,411 | $305,411 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $90.60 | $90.60 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $107,633 | $107,633 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $10,881 | $10,881 |
| 10 | Cost of independent audit | $1,500 | $1,500 |
| 11 | Funding for resident participation activities | $2,450 | $2,450 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$17,231** | **$17,231** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$430,275** | **$430,275** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $180.44 | $180.44 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $180.44 | $180.44 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$214,363** | **$214,363** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $215,912 | $215,912 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,500 | $1,500 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$215,912** | **$215,912** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $215,912 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH044000001 | $ 811,695 | $ 722,084 | $ 517,402 | $ 204,682 | $ 204,682 | | $ - | |
| | **Total** | **$ 811,695** | **$ 722,084** | **$ 517,402** | **$ 204,682** | **$ 204,682** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Cindi Ring
Executive Director
Allen Metropolitan Housing Authority
600 S Main Street
Lima, OH 45804-1242

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH04400000108D

Dear Ms. Ring:

This letter obligates $204,682 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Allen Metropolitan Housing Authority<br>600 S Main Street<br>Lima, OH 45804 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-J094 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 4 4 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 011418196 | 0516 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 251 | | 0 | | 2 | | 249 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,932 | 2,932 | 2,932 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 18 | 18 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 38 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH044000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 38 | |
| 15 | **Total Unit Months** | **2,988** | **2,988** | **2,932** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 244 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $324.14 | $324.14 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $330.62 | $330.62 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $986,239 | $987,893 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $23.72 | $23.72 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $70,757 | $70,875 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $17,214 | $17,214 |
| 10 | Cost of independent audit | $475 | $475 |
| 11 | Funding for resident participation activities | $6,150 | $6,100 |
| 12 | Asset management fee | $11,932 | $0 |
| 13 | Information technology fee | $5,966 | $5,976 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$41,737** | **$29,765** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$1,098,733** | **$1,088,533** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $92.65 | $92.65 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $92.65 | $92.65 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$276,375** | **$276,838** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $822,358 | $811,695 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $475 | $475 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$822,358** | **$811,695** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $811,695 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH046000001 | $ 310,606 | $ 276,315 | $ 183,135 | $ 93,180 | $ 93,180 | | $ - | |
| 2 | OH046000002 | $ 308,119 | $ 274,103 | $ 185,752 | $ 88,351 | $ 88,351 | | $ - | |
| | **Total** | **$ 618,725** | **$ 550,418** | **$ 368,887** | **$ 181,531** | **$ 181,531** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. James R. Bowman, III
Executive Director
Adams Metropolitan Housing Authority
401 East 7th St
Manchester, OH 45144-1401

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH04600000108D

Dear Mr. Bowman, III:

This letter obligates $93,180 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Adams Metropolitan Housing Authority<br>401 East 7th St<br>Manchester, OH 45144 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5079 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 4 6 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 056611932 | 0510 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 70 | | 0 | | 0 | | 70 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 765 | 765 | 765 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 32 | 32 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 43 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH046000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 25 | |
| 15 | **Total Unit Months** | **840** | **822** | **765** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 64 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $300.49 | $300.49 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $306.80 | $306.80 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $252,190 | $252,190 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $78.00 | $72.08 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $64,116 | $59,250 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $2,221 | $2,221 |
| 11 | Funding for resident participation activities | $1,600 | $1,600 |
| 12 | Asset management fee | $1,680 | $1,680 |
| 13 | Information technology fee | $1,680 | $1,680 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$7,181** | **$7,181** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$323,487** | **$318,621** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $59.13 | $59.13 |
| 02 | PUM change in utility allowances | ($13.78) | ($13.78) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $45.35 | $45.35 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$37,278** | **$37,278** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $29,263 | $29,263 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$29,263** | **$29,263** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $315,472 | $310,606 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,221 | $2,221 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$315,472** | **$310,606** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $310,606 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. James R. Bowman, III
Executive Director
Adams Metropolitan Housing Authority
401 East 7th St
Manchester, OH 45144-1401

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH04600000208D

Dear Mr. Bowman, III:

This letter obligates $88,351 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | |
|---|---|
| **1. Name and Address of Public Housing Agency:** | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Adams Metropolitan Housing Authority<br>401 East 7th St<br>Manchester, OH 45144 | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |

| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
|---|---|---|
| C-5079 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 4 6 0 0 0 0 0 2 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 056611932 | 0510 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 71 | | 0 | | 0 | | 71 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 762 | 762 | 762 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 23 | 23 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 67 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH046000002**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 26 | |
| 15 | **Total Unit Months** | **852** | **811** | **762** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 64 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $287.45 | $287.45 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $293.49 | $293.49 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $238,020 | $238,020 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $94.75 | $87.56 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $76,842 | $71,011 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $2,311 | $2,311 |
| 11 | Funding for resident participation activities | $1,600 | $1,600 |
| 12 | Asset management fee | $1,704 | $1,704 |
| 13 | Information technology fee | $1,704 | $1,704 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$7,319** | **$7,319** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$322,181** | **$316,350** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $58.26 | $58.26 |
| 02 | PUM change in utility allowances | ($12.51) | ($12.51) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $45.75 | $45.75 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$37,103** | **$37,103** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $28,872 | $28,872 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$28,872** | **$28,872** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $313,950 | $308,119 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,311 | $2,311 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$313,950** | **$308,119** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $308,119 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH047000010 | $ 571,615 | $ 508,509 | $ 367,566 | $ 140,943 | $ 140,943 | | $ - | |
| | **Total** | **$ 571,615** | **$ 508,509** | **$ 367,566** | **$ 140,943** | **$ 140,943** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. June R. Williams
Executive Director
Gallia Metropolitan Housing Authority
381 381 Buck Ridge Rd Road
Apartment 14
Bidwell, OH 45614-9209

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH04700001008D

Dear Ms. Williams:

This letter obligates $140,943 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Gallia Metropolitan Housing Authority<br>381 Buck Ridge Road<br>Bidwell, OH 45614 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5090 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 4 7 0 0 0 0 1 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 037530896 | 0516 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 147 | | 0 | | 2 | | 145 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,548 | 1,548 | 1,548 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 36 | 36 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 138 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

**Operating Fund Project Number:**
**OH047000010**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 52 | |
| 15 | **Total Unit Months** | **1,734** | **1,636** | **1,548** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 129 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $285.32 | $285.32 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $291.31 | $291.31 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $494,062 | $476,583 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $0.00 | $79.58 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $0 | $130,193 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $0 |
| 10 | Cost of independent audit | $2,857 | $2,857 |
| 11 | Funding for resident participation activities | $3,225 | $3,225 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $3,480 | $3,468 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$9,562** | **$9,550** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$503,624** | **$616,326** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $0.00 | $57.68 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $0.00 | $57.68 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$0** | **$94,364** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $51,474 | $49,653 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$51,474** | **$49,653** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $555,098 | $571,615 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,857 | $2,857 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$555,098** | **$571,615** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $571,615 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH049000020 | $ 262,888 | $ 233,865 | $ 168,707 | $ 65,158 | $ 65,158 | | $ - | |
| 2 | OH049000030 | $ 420,372 | $ 373,963 | $ 264,516 | $ 109,447 | $ 109,447 | | $ - | |
| | **Total** | **$ 683,260** | **$ 607,828** | **$ 433,223** | **$ 174,605** | **$ 174,605** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Joy A Bankston
Executive Director
Warren Metropolitan Housing Authority
990 E Ridge Drive
Lebanon, OH 45036-1678

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH04900002008D

Dear Ms. Bankston:

This letter obligates $65,158 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Warren Metropolitan Housing Authority<br>990 E Ridge Drive<br>Lebanon, OH 45036 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5086 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 4 9 0 0 0 0 2 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 187243845 | 0510 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 81 | | 0 | | 0 | | 81 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 953 | 953 | 953 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 19 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH049000020**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 19 | |
| 15 | **Total Unit Months** | **972** | **972** | **953** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 79 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $297.21 | $297.21 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $303.15 | $303.15 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $293,146 | $294,662 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $24.66 | $24.53 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $23,846 | $23,843 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $11,044 | $11,044 |
| 10 | Cost of independent audit | $930 | $930 |
| 11 | Funding for resident participation activities | $2,000 | $1,975 |
| 12 | Asset management fee | $1,934 | $1,944 |
| 13 | Information technology fee | $1,934 | $1,944 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$17,842** | **$17,837** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$334,834** | **$336,342** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $0.00 | $129.32 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $0.00 | $129.32 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$0** | **$125,699** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $51,976 | $52,245 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$51,976** | **$52,245** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $386,810 | $262,888 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $930 | $930 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$386,810** | **$262,888** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $262,888 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Joy A Bankston
Executive Director
Warren Metropolitan Housing Authority
990 E Ridge Drive
Lebanon, OH 45036-1678

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH04900003008D

Dear Ms. Bankston:

This letter obligates $109,447 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Warren Metropolitan Housing Authority<br>990 E Ridge Drive<br>Lebanon, OH 45036 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5086 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 4 9 0 0 0 0 3 0 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 187243845 | 0510 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 127 | | 0 | | 0 | | 127 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,507 | 1,507 | 1,507 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 5 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH049000030**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 5 | |
| 15 | **Total Unit Months** | **1,524** | **1,524** | **1,507** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 126 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $296.48 | $296.48 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $302.41 | $302.41 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $461,780 | $460,873 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $43.61 | $43.70 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $66,592 | $66,599 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $17,315 | $17,315 |
| 10 | Cost of independent audit | $1,396 | $1,396 |
| 11 | Funding for resident participation activities | $3,150 | $3,150 |
| 12 | Asset management fee | $3,054 | $3,048 |
| 13 | Information technology fee | $3,054 | $3,048 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$27,969** | **$27,957** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$556,341** | **$555,429** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $0.00 | $142.37 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $0.00 | $142.37 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$0** | **$216,972** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $82,076 | $81,915 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$82,076** | **$81,915** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $638,417 | $420,372 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,396 | $1,396 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$638,417** | **$420,372** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $420,372 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

CY 2008 Final Operating Subsidy Documents
OH054 - Sandusky Metropolitan Housing Authority

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH054000001 | $ 149,595 | $ 133,080 | $ 75,973 | $ 57,107 | $ 57,107 | | $ - | |
| | **Total** | **$ 149,595** | **$ 133,080** | **$ 75,973** | **$ 57,107** | **$ 57,107** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Robin Kocher
Executive Director
Sandusky Metropolitan Housing Authority
1358 Mosser Drive
Fremont, OH 43420-3282

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH05400000108D

Dear Ms. Kocher:

This letter obligates $57,107 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Sandusky Metropolitan Housing Authority<br>1358 Mosser Drive<br>Fremont, OH 43420 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5506 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 5 4 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 168465128 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 48 | | 0 | | 0 | | 48 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 490 | 490 | 490 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 86 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH054000001**

**Calculations Based on Unit Months:**

| | | | | |
|---|---|---|---|---|
| 14 | Limited vacancies | | 60 | |
| 15 | **Total Unit Months** | **576** | **550** | **490** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 41 |

**Special Provision for Calculation Of Utilities Expense Level:**

| | | | | |
|---|---|---|---|---|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $257.56 | $257.56 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $262.97 | $262.97 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $144,634 | $144,634 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $23.61 | $26.08 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $12,986 | $14,344 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $2,406 | $2,406 |
| 10 | Cost of independent audit | $4,800 | $4,800 |
| 11 | Funding for resident participation activities | $1,025 | $1,025 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $1,152 | $1,152 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$9,383** | **$9,383** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$167,003** | **$168,361** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $51.43 | $118.68 |
| 02 | PUM change in utility allowances | ($42.45) | ($55.54) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $8.98 | $63.14 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$4,939** | **$34,727** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $15,961 | $15,961 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$15,961** | **$15,961** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $178,025 | $149,595 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,800 | $4,800 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$178,025** | **$149,595** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $149,595 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH059000001 | $ 362,243 | $ 322,251 | $ 207,506 | $ 114,745 | $ 114,745 | | $ - | |
| | **Total** | **$ 362,243** | **$ 322,251** | **$ 207,506** | **$ 114,745** | **$ 114,745** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Kim Hartinger
Executive Director
Pickaway Metropolitan Housing Authority
176 Rustic Drive
Circleville, OH 43113-1500

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH05900000108D

Dear Mrs. Hartinger:

This letter obligates $114,745 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Pickaway Metropolitan Housing Authority<br>176 Rustic Drive<br>Circleville, OH 43113 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5095 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 5 9 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 022709414 | 0516 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 108 | | 0 | | 0 | | 108 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,252 | 1,252 | 1,252 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 44 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH059000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 39 | |
| 15 | **Total Unit Months** | **1,296** | **1,291** | **1,252** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 104 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $321.43 | $321.43 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $327.86 | $327.86 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $423,267 | $423,267 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $71.46 | $71.46 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $92,255 | $92,255 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $8,936 | $8,936 |
| 10 | Cost of independent audit | $2,786 | $2,786 |
| 11 | Funding for resident participation activities | $2,600 | $2,600 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $2,592 | $2,592 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$16,914** | **$16,914** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$532,436** | **$532,436** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $166.59 | $156.09 |
| 02 | PUM change in utility allowances | ($24.26) | ($24.26) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $142.33 | $131.83 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$183,748** | **$170,193** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $348,688 | $362,243 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,786 | $2,786 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$348,688** | **$362,243** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $362,243 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH060000001 | $ 307,461 | $ 273,517 | $ 196,186 | $ 77,331 | $ 77,331 | | $ - | |
| | **Total** | **$ 307,461** | **$ 273,517** | **$ 196,186** | **$ 77,331** | **$ 77,331** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Gary Roberts
Executive Director
Pike Metropolitan Housing Authority
2626 Shyville Road
Piketon, OH 45661-9746

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH06000000108D

Dear Mr. Roberts:

This letter obligates $77,331 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Pike Metropolitan Housing Authority<br>2626 Shyville Road<br>Piketon, OH 45661 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5096 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 6 0 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 804432434 | 0516 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 97 | | 0 | | 0 | | 97 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,139 | 1,139 | 1,139 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 13 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH060000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 13 | |
| 15 | **Total Unit Months** | **1,164** | **1,164** | **1,139** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 95 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $286.72 | $286.72 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $292.74 | $292.74 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $340,749 | $340,749 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $45.89 | $45.89 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $53,416 | $53,416 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $6,383 | $6,383 |
| 10 | Cost of independent audit | $2,500 | $2,500 |
| 11 | Funding for resident participation activities | $2,375 | $2,375 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $2,328 | $2,328 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$13,586** | **$13,586** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$407,751** | **$407,751** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $99.46 | $99.46 |
| 02 | PUM change in utility allowances | $0.00 | ($7.51) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $99.46 | $91.95 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$115,771** | **$107,030** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $6,740 | $6,740 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$6,740** | **$6,740** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $298,720 | $307,461 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,500 | $2,500 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$298,720** | **$307,461** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $307,461 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

CY 2008 Final Operating Subsidy Documents
OH061 - Shelby Metropolitan Housing Authority

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH061000001 | $ 461,190 | $ 410,275 | $ 300,262 | $ 110,013 | $ 110,013 | | $ - | |
| | **Total** | **$ 461,190** | **$ 410,275** | **$ 300,262** | **$ 110,013** | **$ 110,013** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Judith J. Wells
Executive Director
Shelby Metropolitan Housing Authority
706 N Wagner Avenue
Sidney, OH 45365-1254

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH06100000108D

Dear Ms. Wells:

This letter obligates $110,013 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Shelby Metropolitan Housing Authority
706 N Wagner Avenue
Sidney, OH 45365

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-5091

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 6 1 0 0 0 0 0 1

**7. DUNS Number:** 038715538

**HUD Use Only**

**8. ROFO Code:** 0516

**Financial Analyst:** Susan Zanghi

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 175 | | 0 | | 0 | | 175 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,051 | 2,051 | 2,051 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 49 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH061000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 49 | |
| 15 | **Total Unit Months** | **2,100** | **2,100** | **2,051** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 171 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $255.92 | $255.92 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $261.29 | $261.29 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $548,709 | $548,709 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $72.93 | $72.93 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $153,153 | $153,153 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $19,144 | $19,144 |
| 10 | Cost of independent audit | $3,638 | $3,638 |
| 11 | Funding for resident participation activities | $4,275 | $4,275 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $4,550 | $4,200 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$31,607** | **$31,257** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$733,469** | **$733,119** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $142.26 | $142.26 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $142.26 | $142.26 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$298,746** | **$298,746** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $26,817 | $26,817 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$26,817** | **$26,817** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $461,540 | $461,190 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $3,638 | $3,638 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$461,540** | **$461,190** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $461,190 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH062000001 | $ 258,100 | $ 229,606 | $ 169,794 | $ 59,812 | $ 59,812 | | $ - | |
| | **Total** | **$ 258,100** | **$ 229,606** | **$ 169,794** | **$ 59,812** | **$ 59,812** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jack A. Baird
Executive Director
Miami Metropolitan Housing Authority
1695 Troy Sidney Road
Troy, OH 45373-9794

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH06200000108D

Dear Mr. Baird:

This letter obligates $59,812 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Miami Metropolitan Housing Authority<br>1695 Troy Sidney Road<br>Troy, OH 45373 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5082 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 6 2 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 039745807 | 0510 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 127 | | 0 | | 0 | | 127 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,519 | 1,519 | 1,519 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 5 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH062000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 5 | |
| 15 | **Total Unit Months** | **1,524** | **1,524** | **1,519** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 127 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $278.92 | $278.92 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $284.50 | $284.50 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $433,578 | $433,578 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $138.07 | $138.07 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $210,419 | $210,419 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $28,282 | $28,282 |
| 10 | Cost of independent audit | $725 | $725 |
| 11 | Funding for resident participation activities | $3,175 | $3,175 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $3,048 | $3,048 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$35,230** | **$35,230** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$679,227** | **$679,227** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $276.33 | $276.33 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $276.33 | $276.33 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$421,127** | **$421,127** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $258,100 | $258,100 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $725 | $725 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$258,100** | **$258,100** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $258,100 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

CY 2008 Final Operating Subsidy Documents
OH066 - Morgan Metropolitan Housing Authority

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH066000001 | $ 259,748 | $ 231,072 | $ 158,327 | $ 72,745 | $ 72,745 | | $ - | |
| | **Total** | **$ 259,748** | **$ 231,072** | **$ 158,327** | **$ 72,745** | **$ 72,745** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Kelly Hardman
Executive Director
Morgan Metropolitan Housing Authority
4580 N State Route 376 NW
Mc Connelsville, OH 43756-9701

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH06600000108D

Dear Mrs. Hardman:

This letter obligates $72,745 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth Hanson

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Morgan Metropolitan Housing Authority
4580 N State Route 376 NW
Mc Connelsville, OH 43756

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-5093

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 6 6 0 0 0 0 0 1

**7. DUNS Number:** 019283113

**HUD Use Only**

**8. ROFO Code:** 0516

**Financial Analyst:** Teresa Bettle

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 60 | | 0 | | 0 | | 60 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 700 | 700 | 700 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 10 | 10 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 10 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH066000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 10 | |
| 15 | **Total Unit Months** | **720** | **720** | **700** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 58 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $262.96 | $262.96 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $268.48 | $268.48 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $193,306 | $193,306 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $93.37 | $93.37 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $67,226 | $67,226 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $495 | $495 |
| 10 | Cost of independent audit | $1,260 | $1,260 |
| 11 | Funding for resident participation activities | $1,450 | $1,450 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $1,440 | $1,440 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$4,645** | **$4,645** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$265,177** | **$265,177** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $73.01 | $73.01 |
| 02 | PUM change in utility allowances | ($4.13) | ($4.13) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $68.88 | $68.88 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$49,594** | **$49,594** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $35,330 | $44,165 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$35,330** | **$44,165** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $250,913 | $259,748 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,260 | $1,260 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$250,913** | **$259,748** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $259,748 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

CY 2008 Final Operating Subsidy Documents
OH067 - Harrison Metropolitan Housing Authority

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH067000001 | $ 95,256 | $ 84,740 | $ 55,631 | $ 29,109 | $ 29,109 | | $ - | |
| | **Total** | **$ 95,256** | **$ 84,740** | **$ 55,631** | **$ 29,109** | **$ 29,109** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Jacquelin Greene
Executive Director
Harrison Metropolitan Housing Authority
82450 Cadiz Jewett Road
Cadiz, OH 43907-9427

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH06700000108D

Dear Mrs. Greene:

This letter obligates $29,109 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Harrison Metropolitan Housing Authority<br>82450 Cadiz Jewett Road<br>Cadiz, OH 43907 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5503 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 6 7 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 9066366 | 0512 | Susan Zanghi |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 50 | | 0 | | 0 | | 50 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 552 | 552 | 552 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 45 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 3 | | |

**Operating Fund Project Number:**
**OH067000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 45 | |
| 15 | **Total Unit Months** | **600** | **597** | **552** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 46 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $237.33 | $237.33 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $242.31 | $242.31 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $144,659 | $144,659 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $74.72 | $74.72 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $44,608 | $44,608 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $8,101 | $8,101 |
| 10 | Cost of independent audit | $1,404 | $1,404 |
| 11 | Funding for resident participation activities | $1,150 | $1,150 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $1,200 | $1,200 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$11,855** | **$11,855** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$201,122** | **$201,122** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $177.33 | $177.33 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $177.33 | $177.33 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$105,866** | **$105,866** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $95,256 | $95,256 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $1,404 | $1,404 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$95,256** | **$95,256** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $95,256 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

CY 2008 Final Operating Subsidy Documents
OH069 - Noble Metropolitan Housing Authority

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH069000001 | $ 68,086 | $ 60,569 | $ 43,096 | $ 17,473 | $ 17,473 | | $ - | |
| | **Total** | **$ 68,086** | **$ 60,569** | **$ 43,096** | **$ 17,473** | **$ 17,473** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jolinda Baranich
Executive Director
Noble Metropolitan Housing Authority
1100 Maple Court
PO Box 1388
Cambridge, OH 43725-6388

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH06900000108D

Dear Ms. Baranich:

This letter obligates $17,473 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

Noble Metropolitan Housing Authority
PO Box 1388
Cambridge, OH 43725

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-5105

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 6 9 0 0 0 0 0 1

**7. DUNS Number:** 138251108

**HUD Use Only**

**8. ROFO Code:** 0516

**Financial Analyst:** Teresa Bettle

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 28 | | 0 | | 0 | | 28 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 313 | 313 | 313 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 11 | 11 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH069000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **336** | **324** | **325** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 27 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $234.10 | $234.10 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $239.02 | $239.02 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $77,442 | $77,442 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $35.92 | $35.92 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $11,638 | $11,638 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $2,337 | $2,337 |
| 10 | Cost of independent audit | $2,736 | $2,736 |
| 11 | Funding for resident participation activities | $675 | $675 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $672 | $672 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$6,420** | **$6,420** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$95,500** | **$95,500** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $99.62 | $99.62 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $99.62 | $99.62 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$32,277** | **$32,277** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $4,863 | $4,863 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$4,863** | **$4,863** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $68,086 | $68,086 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,736 | $2,736 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$68,086** | **$68,086** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $68,086 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

CY 2008 Final Operating Subsidy Documents
OH070 - Fairfield Metropolitan Housing Authority

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH070000001 | $ 243,862 | $ 216,940 | $ 148,923 | $ 68,017 | $ 68,017 | | $ - | |
| | **Total** | **$ 243,862** | **$ 216,940** | **$ 148,923** | **$ 68,017** | **$ 68,017** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Bruce Burns
Executive Director (Acting)
Fairfield Metropolitan Housing Authority
315 N. Columbus Street
Suite 200
Lancaster, OH 43130-8634

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH07000000108D

Dear Mr. Burns:

This letter obligates $68,017 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| | | |
|---|---|---|
| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
| Fairfield Metropolitan Housing Authority<br>315 N. Columbus Street<br>Lancaster, OH 43130 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5106 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 7 0 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 137898107 | 0516 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 96 | | 0 | | 0 | | 96 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,133 | 1,133 | 1,133 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 19 | 19 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH070000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **1,152** | **1,152** | **1,133** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 94 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $345.05 | $345.05 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $351.95 | $351.95 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $405,446 | $405,446 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $5.79 | $5.79 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $6,670 | $6,670 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $18,423 | $17,688 |
| 10 | Cost of independent audit | $5,325 | $5,325 |
| 11 | Funding for resident participation activities | $2,350 | $2,350 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $2,304 | $2,304 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$28,402** | **$27,667** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$440,518** | **$439,783** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $176.07 | $176.07 |
| 02 | PUM change in utility allowances | ($6.00) | ($6.00) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $170.07 | $170.07 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$195,921** | **$195,921** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $244,597 | $243,862 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $5,325 | $5,325 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$244,597** | **$243,862** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $243,862 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH072010104 | $ 366,087 | $ 325,671 | $ 222,435 | $ 103,236 | $ 103,236 | | $ - | |
| | **Total** | **$ 366,087** | **$ 325,671** | **$ 222,435** | **$ 103,236** | **$ 103,236** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Gail Clark
Executive Director
Logan County Metropolitan Housing Authority
116 N Everett Street
Bellefontaine, OH 43311-1132

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH07201010408D

Dear Mr. Clark:

This letter obligates $103,236 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

**1. Name and Address of Public Housing Agency:**

LOGAN COUNTY METROPOLITAN HOUSING AUTHO
116 NORTH EVERETT STREET
BELLEFONTAINE, OH 43311

**2. Funding Period:** 01/01/2008 to 12/31/2008

**3. Type of Submission:**
☑ Original
☐ Revision No.____

**4. ACC Number:** C-5098

**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

**6. Operating Fund Project Number:** O H 0 7 2 0 1 0 1 0 4

**7. DUNS Number:** 173845769

**HUD Use Only**

**8. ROFO Code:** 0516

**Financial Analyst:** Susan Zanghi

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,138 | 1,138 | 1,138 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 62 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH072010104**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 60 | |
| 15 | **Total Unit Months** | **1,200** | **1,198** | **1,138** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 95 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $313.61 | $313.61 |
| 02 | Inflation factor | 1.02100 | 1.02100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $320.20 | $320.20 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $383,600 | $383,600 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $26.38 | $26.38 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $31,603 | $31,603 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $4,181 | $3,816 |
| 10 | Cost of independent audit | $4,050 | $4,050 |
| 11 | Funding for resident participation activities | $2,375 | $2,375 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $2,400 | $2,400 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$13,006** | **$12,641** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$428,209** | **$427,844** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $82.46 | $82.46 |
| 02 | PUM change in utility allowances | ($40.10) | ($30.91) |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $42.36 | $51.55 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$50,747** | **$61,757** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $0 | $0 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$0** | **$0** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $377,462 | $366,087 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $4,050 | $4,050 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$377,462** | **$366,087** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $366,087 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

CY 2008 Final Operating Subsidy Documents
OH073 - Parma Public Housing Agency

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH073000001 | $ 237,972 | $ 211,700 | $ 164,417 | $ 47,283 | $ 47,283 | | $ - | |
| | **Total** | **$ 237,972** | **$ 211,700** | **$ 164,417** | **$ 47,283** | **$ 47,283** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Lev Kulchytsky
Executive Director
Parma Public Housing Agency
5983 W.54th St.
Suite 124
Parma, OH 44129-6913

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH07300000108D

Dear Mr. Kulchytsky:

This letter obligates $47,283 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Fundin Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

## Section 1

| **1. Name and Address of Public Housing Agency:** | | **2. Funding Period:** 01/01/2008 to 12/31/2008 |
|---|---|---|
| Parma Public Housing Agency<br>5983 W.54th St.<br>Parma, OH 44129 | | **3. Type of Submission:**<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-5507 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 7 3 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 138822585 | 0512 | Kenneth Marbury |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 60 | | 0 | | 0 | | 60 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 699 | 699 | 699 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 12 | | 12 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 9 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH073000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 9 | |
| 15 | **Total Unit Months** | **720** | **708** | **711** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 59 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $325.77 | $325.77 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $332.29 | $332.29 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $235,261 | $235,261 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $119.93 | $119.93 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $84,910 | $84,910 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $2,125 | $1,307 |
| 10 | Cost of independent audit | $2,777 | $2,659 |
| 11 | Funding for resident participation activities | $1,475 | $1,475 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $1,440 | $1,440 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$7,817** | **$6,881** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$327,988** | **$327,052** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $145.12 | $145.12 |
| 02 | PUM change in utility allowances | ($1.29) | $0.80 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $143.83 | $145.92 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$101,832** | **$103,311** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $14,231 | $14,231 |
| 03 | Other | $144 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$14,375** | **$14,231** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $240,531 | $237,972 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $2,777 | $2,659 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$240,531** | **$237,972** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $237,972 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |

CY 2008 Final Operating Subsidy Documents
OH081 - Brown Metropolitan Housing Authority

9/23/2008

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm

| | | A | B | C | D | E | F | G | H |
|---|---|---|---|---|---|---|---|---|---|
| **No.** | **Project #** | **CY 2008 Total Eligibility** | **CY 2008 Prorated Eligibility at 88.96%** | **Amount Previously Obligated through 9/30/08** | **Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)** | **Actual Funding for 10/1/08 through 12/31/08** | **Amount overfunded at PHA level** | **Amount deobligated during the year** | **Amount to be recaptured** |
| 1 | OH081000001 | $ 95,783 | $ 85,209 | $ 58,047 | $ 27,162 | $ 27,162 | | $ - | |
| | **Total** | **$ 95,783** | **$ 85,209** | **$ 58,047** | **$ 27,162** | **$ 27,162** | **$ -** | **$ -** | **$ -** |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

**Column A**: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.
**Column B**: Prorated CY 2008 eligibility at 88.96 percent proration.
**Column C**: Total amount funded to the project previously in three rounds of funding.
**Column D**: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.
**Column E**: Actual funding provided to the project after reconciliation. This amount cannot be negative.
**Column F**: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
**Column G**: Amount deobligated during the year for the project. No action is required by the PHA.
**Column H**: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

**U.S. Department of Housing and Urban Development**
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Shelly McCann
Executive Director
Brown Metropolitan Housing Authority
200 S Green Street
Georgetown, OH 45121-1241

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. OH08100000108D

Dear Ms. McCann:

This letter obligates $27,162 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

# Operating Fund
# Calculation of Operating Subsidy
PHA-Owned Rental Housing

**2008**

**For Informational Purposes Only**

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.10/31/2008)

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## Section 1

| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2008 to 12/31/2008 |
|---|---|---|
| Brown Metropolitan Housing Authority<br>200 S Green Street<br>Georgetown, OH 45121 | | 3. Type of Submission:<br>☑ Original<br>☐ Revision No.____ |
| **4. ACC Number:** | **5. Fiscal Year End:** | **6. Operating Fund Project Number:** |
| C-9002 | ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30 | O H 0 8 1 0 0 0 0 0 1 |
| **7. DUNS Number:** | **HUD Use Only** | |
| | **8. ROFO Code:** | **Financial Analyst:** |
| 140526695 | 0510 | Teresa Bettle |

## Section 2

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

| ACC Units on 7/1/2005 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2006 |
|---|---|---|---|---|---|---|
| 19 | | 0 | | 0 | | 19 |

| Line No. | Category | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|---|---|---|
| **Categorization of Unit Months:** | | | | |
| **Occupied Unit Months** | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 228 | 228 | 228 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| **Vacant Unit Months** | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 0 | | |
| **Other ACC Unit Months** | | | | |
| 12 | Units eligible for asset repositiong fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

**Operating Fund Project Number:**
**OH081000001**

| | | | | |
|---|---|---|---|---|
| **Calculations Based on Unit Months:** | | | | |
| 14 | Limited vacancies | | 0 | |
| 15 | **Total Unit Months** | **228** | **228** | **228** |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 19 |
| **Special Provision for Calculation Of Utilities Expense Level:** | | | | |
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |

## Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|---|---|---|---|
| **Part A. Formula Expenses** | | | |
| **Project Expense Level (PEL)** | | | |
| 01 | PUM project expense level (PEL) | $342.99 | $342.99 |
| 02 | Inflation factor | 1.02000 | 1.02000 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | $349.85 | $349.85 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | $6,647 | $79,766 |
| **Utilities Expense Level (UEL)** | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | $0.00 | $59.95 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | $0 | $13,669 |
| **Add-Ons** | | | |
| 07 | Self-sufficiency | $0 | $0 |
| 08 | Energy loan amortization | $0 | $0 |
| 09 | Payment in lieu of taxes (PILOT) | $0 | $1,038 |
| 10 | Cost of independent audit | $0 | $2,887 |
| 11 | Funding for resident participation activities | $50 | $475 |
| 12 | Asset management fee | $0 | $0 |
| 13 | Information technology fee | $38 | $456 |
| 14 | Asset repositioning fee | $0 | $0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | $0 | $0 |
| 16 | **Total Add-Ons** (Sum of Part A, Lines 07 through 15) | **$88** | **$4,856** |
| 17 | **Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16) | **$6,735** | **$98,291** |
| **Part B. Formula Income** | | | |
| 01 | PUM formula income | $0.00 | $56.90 |
| 02 | PUM change in utility allowances | $0.00 | $0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | $0.00 | $56.90 |
| 04 | **Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B) | **$0** | **$12,973** |
| **Part C. Other Formula Provisions** | | | |
| 01 | Moving-to-Work (MTW) | $0 | $0 |
| 02 | Transition funding | $872 | $10,465 |
| 03 | Other | $0 | $0 |
| 04 | **Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03) | **$872** | **$10,465** |
| **Part D. Calculation of Formula Amount** | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | $7,607 | $95,783 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | $0 | $2,887 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | **$7,607** | **$95,783** |
| **Part E. Calculation of Operating Subsidy (HUD Use Only)** | | | |
| 01 | Formula amount (same as Part D, Line 03) | | $95,783 |
| 02 | Adjustment due to availability of funds | | $0 |
| 03 | HUD discretionary adjustments | | $0 |
| 04 | **Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03) | | **$0** |