



**NATIONAL FACT SHEET  
FY 2002 HOPE VI REVITALIZATION GRANT AWARDS**

**HOPE VI Summary**

Since 1993, HUD's HOPE VI Revitalization Grant program has awarded 193 grants to 114 cities to demolish the nation's most severely distressed public housing. In its place, HOPE VI is building attractive developments that not only blend with but enhance the surrounding community while providing housing for families of all incomes. HOPE VI grants also fund community and supportive services that provide residents with the skills and support they need to become self sufficient. With the inclusion of the FY 2002 HOPE VI grants, the program's \$5 billion in awards has leveraged over \$9.8 billion in public and private funds.

<b>Applicants</b>		<b>Awards</b>	
Number of Applicants	58	Number of Awardees	28
Total Funds Requested	\$979,211,327	Total Funds Awarded	\$494,267,265
<b>Unit Information</b>		<b>Projected Relocation and Reoccupancy</b>	
Severely distressed units	8,394	Current resident families	5,282
Units to be demolished/Units demolished	8,194	Families to be relocated to Section 8	3,088
Units to be rehabilitated	189	Families to be relocated to other Public Housing	1,917
Units to be converted to non-dwelling use	11	Families to be relocated through other means; Undecided	277
Rental		Families to reoccupy HOPE VI sites	2,948
Public Housing	3,689	New families in HOPE VI sites	6,985
Leveraged Affordable	2,071	<b>Projected Sources of Funds</b>	
Leveraged Market Rate	1,797	HOPE VI Revitalization Grants	\$ 494,267,265
Homeownership		Other Public Housing Grants	\$ 60,258,108
Public Housing Lease/Purchase	267	Other HUD Funding	\$ 62,722,548
Affordable with Public Housing Funds	558	Non-HUD Public/Private Funds	\$ 1,264,160,065
Leveraged Non-HUD Subsidized	543		
Leveraged Market Rate	1,008	<b>Total All Sources</b>	<b>\$ 1,881,407,986</b>
<b>Total planned units after revitalization</b>	<b>9,933</b>		
Total planned affordable housing units	7,128		

Data from FY 2002 HOPE VI Applications