
HUD's LEAN 232 Program
Office of Insured Health Care Facilities
(OIHCF)

Update as of January 15, 2010

Happy New Year!

The Office of Insured Health Care (OIHCF) is as busy as ever as we start this new year. We are excited to share the following updates as we continue to strive to provide quality customer service and timely processing. Topics to share with you today include:

UPDATE - Chicago LEAN 232 Lender Underwriter Training:

- **Dates and Times:** The dates of the training are different for each audience.
 - a. **Monday January 25th** is only for HUD Staff
 - b. **Tuesday January 26th** 8am to 12pm is only for HUD Staff and Third Party Appraisers and Market Analysts. Office of General Counsel (OGC) Round Table Discussion /3rd Party training will also be taking place at this time.
 - c. **Tuesday January 26th**; 1PM Sharp to 5:30 PM; All parties, including Lenders, Third Party Providers, Attorneys, and HUD Staff.
 - d. **Wednesday January 27th**; 8AM to 5:45 PM; All parties as noted in c. above.
 - e. **Thursday January 28th**; 8AM to 2:00 PM, plus 2:00 PM – 3:00 PM for Final Q&A; All parties as noted in c. above.

- **Cost; \$300 per person for the conference.**
 - a. **Attach the final list of names who will be attending to the check.**
 - b. **If you already filled out your registration form and sent it in, you do not have to fill it out again. If not, it is attached here and please send it back to the Eastern Lenders Association.**
 - c. **Final Confirmation of **receipt of checks** will be mailed out in a series of group emails, from the Eastern Lenders Association.**

**Checks only Should Be
Remitted To:
Eastern Lenders Association
c/o Paula Quigley
M&T Realty Capital Corporation
25 South Charles Street
17th Floor
Baltimore, MD 21201
410-545-2494
pquigley@mtb.com**

- **Hotel: Sheraton Chicago Hotel and Towers, 301 East North Water Street Chicago, Illinois 60611**
 - a. **Reservation Code is "LEAN Training"**
 - b. **Phone is (312) 464-1000 x0 (In-House Reservations), 1-877-242-2558 or 1-800-325-3535**
 - c. **Reservations must be made by 1/18/10**
- **Who can attend and how many?**
 - a. **At this time participants are not limited per organization**
 - b. **Please remember Underwriter attendance should be a priority. However, since many of the policies**

established for underwriting have been adopted by Office of Insured Health Care Facilities' Servicing, Lenders may consider sending a limited number of their Loan Servicing staff as well.

c. Please confirm, to the Eastern Lenders Association, how many people will be attending on Tuesday as seating is more limited on Tuesday.

• Topics (Actual Agenda to Follow in subsequent email)

a. Introduction and a Briefing on the FHA Commissioner's Recent Meeting in Seattle

b. Appraisals, Valuation, Market and Economic Analysis

c. Professional Liability (PLI) and Property Insurance

d. Accounts Receivable Financing and Lockboxes

e. Master Lease & Subordination Agreements

f. Risk Management & Risk Mitigation

g. Basics of the Lean Underwriting Process & Frequently Encountered Underwriting Deficiencies

h. New Construction Updates

i. Portfolio Transactions

j. OIHCF Lean Environmental Review Guidance

k. Lean Closings – Closing Coordinator

l. A 7 Issues and Processing

m. Asset Management Surplus Cash + What Financial Statements are Required for Asset Mgt. Review

n. Discussion of Possible New Lean/OIHCF Policies

o. Question & Answer Session – Seminar Conclusion

Questions regarding the Lender Training can be addressed to either:

Wendy Stamnas
Vice President
FHA Chief Underwriter
Metropolitan Funding Corp.
28 West 44th Street, Suite 222
New York, NY 10036
Direct: (212)-983-1502
Cell: (603)-828-2832
wstamnas@metropolitanfunding.com
www.metropolitanfunding.com

or

Michael Peeler
Senior Account Executive
Office of Insured Health Care Facilities
909 1st Avenue, Suite 190
Seattle, WA 98104
(206) 220-5181
Mike.Peeler@hud.gov

Further information will be sent out in group emails.

[Revised URL for FHA.gov Website - Please Bookmark!](#)

http://portal.hud.gov/portal/page/portal/HUD/federal_housing_administration/healthcare_facilities/section_232/lean_processing_page

Efforts to Streamline Processing Time –

✓ Assignment of HUD Reviewers for LEAN 232 Projects in the Queue

In an attempt to speed our overall processing time, we will begin assigning HUD environmental and OGC legal staff while projects are in the queue. To this end, you may receive an email from OIHCF requesting the following be completed:

- One hard copy of the environmental related documents be sent directly to the HUD environmental reviewer, and
- One hard copy of the documents identified in the September 18, 2009 Email Blast be sent directly to the HUD Closing Attorney.

The email from OIHCF will include all the details you need – including the addresses of the HUD reviewers - to send the needed documents to the assigned reviewers.

✓ **NOTE - Changes to Electronic Submissions**

When you have a completely assembled Firm Application package and you are sending the electronic version to Ameer Welch in Seattle, in your cover letter please indicate whether the subject project is part of a portfolio (whether it be a small, medium, or large portfolio). Note, the November 20, 2009 Email Blast also requested that the cover letter include a statement that the application is completely assembled according to Lean requirements.

Need to Reference Previous LEAN 232 Updates?

Previous E-Newsletters (Email Updates) can be found at:

http://portal.hud.gov/portal/page/portal/HUD/federal_housing_administration/healthcare_facilities/section_232/lean_processing_page/underwriting_guidance_home_page/previous_e_newsletters

LEAN Thinking Mailbox – LeanThinking@hud.gov

Have questions about the LEAN 232 Program? Please send them to LeanThinking@hud.gov

Interested in getting updates on the LEAN 232 Program?

Join our email list by sending your contact information to:

Kristine.Martin@hud.gov

For more information on the LEAN 232 Program, check out:

http://portal.hud.gov/portal/page/portal/HUD/federal_housing_administration/healthcare_facilities/section_232

Or check out:

www.hud.gov/healthcare