

Department of Housing and Urban Development
Consolidated Statement of Net Cost
For the Period Ending September 2013 and 2012
(Dollars in Millions)

	2013	2012 (Restated)
COSTS		
Federal Housing Administration		
Gross Cost (Note 20)	\$ (6,718)	\$ 23,523
Less: Earned Revenue	(2,680)	(3,226)
Net Program Costs	(9,398)	20,297
Gain/Loss from Assumption Changes	-	-
Net Program Costs including Assumption Changes	(9,398)	20,297
Government National Mortgage Association		
Gross Cost (Note 20)	602	711
Less: Earned Revenue	(1,225)	(1,259)
Net Program Costs	(623)	(548)
Gain/Loss from Assumption Changes	-	-
Net Program Costs including Assumption Changes	(623)	(548)
Section 8		
Gross Cost (Note 20)	28,653	29,128
Less: Earned Revenue	-	-
Net Program Costs	28,653	29,128
Gain/Loss from Assumption Changes	-	-
Net Program Costs including Assumption Changes	28,653	29,128
Low Rent Public Housing Loans and Grants		
Gross Cost (Note 20)	2,960	3,512
Less: Earned Revenue	-	-
Net Program Costs	2,960	3,512
Gain/Loss from Assumption Changes	-	-
Net Program Costs including Assumption Changes	2,960	3,512
Homeless Assistance Grants		
Gross Cost (Note 20)	1,811	1,965
Less: Earned Revenue	-	-
Net Program Costs	1,811	1,965
Gain/Loss from Assumption Changes	-	-
Net Program Costs including Assumption Changes	1,811	1,965
Housing for the Elderly and Disabled		
Gross Cost (Note 20)	1,168	1,177
	(192)	(228)
Net Program Costs	976	949
Gain/Loss from Assumption Changes	-	-
Net Program Costs including Assumption Changes	976	949
Community Development Block Grants		
Gross Cost (Note 20)	5,787	6,901
Less: Earned Revenue	-	-
Net Program Costs	5,787	6,901
Gain/Loss from Assumption Changes	-	-
Net Program Costs including Assumption Changes	5,787	6,901
HOME		
Gross Cost (Note 20)	1,447	1,814
Less: Earned Revenue	-	-
Net Program Costs	1,447	1,814
Gain/Loss from Assumption Changes	-	-
Net Program Costs including Assumption Changes	1,447	1,814
Other		
Gross Cost (Note 20)	6,609	6,539
Less: Earned Revenue	(34)	(24)
Net Program Costs	6,575	6,515
Gain/Loss from Assumption Changes	-	-
Net Program Costs including Assumption Changes	6,575	6,515
Costs Not Assigned to Programs	200	200
Earned Revenue Not Attributed to Programs	-	-
Consolidated		
Gross Cost (Note 20)	42,515	75,467
Less: Earned Revenue	(4,127)	(4,734)
NET COST OF OPERATIONS	\$ 38,388	\$ 70,733

The accompanying notes are an integral part of these statements.