

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2015**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> Guam Housing & Urban Renewal Authority 117 Bien Venida Avenue Sinajana, GU 96910		<b>2. Funding Period:</b> 01/01/2015 to 12/31/2015	
<b>4. ACC Number:</b> SF-181		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30		<b>6. Operating Fund Project Number:</b> G Q 0 0 1 0 0 0 0 0 1	
<b>7. DUNS Number:</b> 855031519		<b>HUD Use Only</b>	
<b>8. ROFO Code:</b> 0908		<b>Financial Analyst:</b> Mei Tong	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2013</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2014</b>
158		0		0		158

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**  First of Month  Last of Month

<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	1,896	1,896	1,896
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		0	
15	<b>Total Unit Months</b>	<b>1,896</b>	<b>1,896</b>	<b>1,896</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			158

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$485.59	\$485.59
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$493.36	\$493.36
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$935,411	\$935,411

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$13.65	\$13.65
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$25,880	\$25,880

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$12,771	\$12,771
10	Cost of independent audit	\$300	\$300
11	Funding for resident participation activities	\$3,950	\$3,950
12	Asset management fee	\$7,584	\$7,584
13	Information technology fee	\$3,792	\$3,792
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$28,397</b>	<b>\$28,397</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$989,688</b>	<b>\$989,688</b>

**Part B. Formula Income**

01	PUM formula income	\$81.32	\$81.32
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$81.32	\$81.32
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$154,183</b>	<b>\$154,183</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$81,490	\$81,490
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$81,490</b>	<b>\$81,490</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$916,995	\$916,995
02	Cost of independent audit (Same as Part A, Line 10)	\$300	\$300
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$916,995</b>	<b>\$916,995</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$916,995
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> Guam Housing & Urban Renewal Authority 117 Bien Venida Avenue Sinajana, GU 96910		<b>2. Funding Period:</b> 01/01/2015 to 12/31/2015	
<b>4. ACC Number:</b> SF-181		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
<b>5. Fiscal Year End:</b> <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30		<b>6. Operating Fund Project Number:</b> G Q 0 0 1 0 0 0 0 0 2	
<b>7. DUNS Number:</b> 855031519		<b>HUD Use Only</b>	
<b>8. ROFO Code:</b> 0908		<b>Financial Analyst:</b> Mei Tong	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2013</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2014</b>
163		0		0		163

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**  First of Month  Last of Month

<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	1,939	1,939	1,939
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	8	8	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	6		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		6	
15	<b>Total Unit Months</b>	<b>1,953</b>	<b>1,953</b>	<b>1,939</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			162

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$491.29	\$491.29
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$499.15	\$499.15
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$976,337	\$974,840

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$21.22	\$21.25
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$41,506	\$41,501

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$0	\$0
10	Cost of independent audit	\$441	\$441
11	Funding for resident participation activities	\$4,050	\$4,050
12	Asset management fee	\$7,824	\$7,812
13	Information technology fee	\$3,912	\$3,906
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$16,227</b>	<b>\$16,209</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$1,034,070</b>	<b>\$1,032,550</b>

**Part B. Formula Income**

01	PUM formula income	\$16.31	\$16.31
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$16.31	\$16.31
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$31,902</b>	<b>\$31,853</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$84,069	\$83,940
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$84,069</b>	<b>\$83,940</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$1,086,237	\$1,084,637
02	Cost of independent audit (Same as Part A, Line 10)	\$441	\$441
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$1,086,237</b>	<b>\$1,084,637</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$1,084,637
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>

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**Section 1**

<b>1. Name and Address of Public Housing Agency:</b> Guam Housing & Urban Renewal Authority 117 Bien Venida Avenue Sinajana, GU 96910		<b>2. Funding Period:</b> 01/01/2015 to 12/31/2015	
<b>4. ACC Number:</b> SF-181		<b>3. Type of Submission:</b> <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
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<b>7. DUNS Number:</b> 855031519		<b>HUD Use Only</b>	
<b>8. ROFO Code:</b> 0908		<b>Financial Analyst:</b> Mei Tong	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2013</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2014</b>
195		0		0		195

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**  First of Month  Last of Month

**Occupied Unit Months**

01	Occupied dwelling units - by public housing eligible family under lease	1,981	1,981	1,981
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

**Vacant Unit Months**

05	Units undergoing modernization	185	185	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	159		

**Other ACC Unit Months**

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		70	
15	<b>Total Unit Months</b>	<b>2,325</b>	<b>2,236</b>	<b>1,981</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			165

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$454.01	\$454.01
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$461.27	\$461.27
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$1,038,319	\$1,031,400

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$27.18	\$27.36
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$61,182	\$61,177

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$0	\$0
10	Cost of independent audit	\$479	\$479
11	Funding for resident participation activities	\$4,125	\$4,125
12	Asset management fee	\$9,360	\$9,300
13	Information technology fee	\$4,680	\$4,650
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$18,644</b>	<b>\$18,554</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$1,118,145</b>	<b>\$1,111,131</b>

**Part B. Formula Income**

01	PUM formula income	\$19.95	\$19.95
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$19.95	\$19.95
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$44,907</b>	<b>\$44,608</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$96,748	\$96,103
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$96,748</b>	<b>\$96,103</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$1,169,986	\$1,162,626
02	Cost of independent audit (Same as Part A, Line 10)	\$479	\$479
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$1,169,986</b>	<b>\$1,162,626</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$1,162,626
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>

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**Section 1**

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<b>8. ROFO Code:</b> 0908		<b>Financial Analyst:</b> Mei Tong	

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

<b>ACC Units on 7/1/2013</b>	+	<b>Units Added to ACC</b>	-	<b>Units Deleted from ACC</b>	=	<b>ACC Units on 6/30/2014</b>
234		0		0		234

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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**Categorization of Unit Months:**  First of Month  Last of Month

<b>Occupied Unit Months</b>				
01	Occupied dwelling units - by public housing eligible family under lease	2,786	2,786	2,786
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
<b>Vacant Unit Months</b>				
05	Units undergoing modernization	4	4	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	18		
<b>Other ACC Unit Months</b>				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

**Calculations Based on Unit Months:**

14	Limited vacancies		18	
15	<b>Total Unit Months</b>	<b>2,808</b>	<b>2,808</b>	<b>2,786</b>
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			232

**Special Provision for Calculation Of Utilities Expense Level:**

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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**Section 3**

Line No.	Description	Requested by PHA	HUD Modifications
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**Part A. Formula Expenses**

**Project Expense Level (PEL)**

01	PUM project expense level (PEL)	\$478.78	\$478.78
02	Inflation factor	1.01600	1.01600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$486.44	\$486.44
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$1,365,924	\$1,365,924

**Utilities Expense Level (UEL)**

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$19.15	\$19.15
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$53,773	\$53,773

**Add-Ons**

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$9,954	\$9,954
10	Cost of independent audit	\$443	\$443
11	Funding for resident participation activities	\$5,800	\$5,800
12	Asset management fee	\$11,232	\$11,232
13	Information technology fee	\$5,616	\$5,616
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	<b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)	<b>\$33,045</b>	<b>\$33,045</b>
17	<b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16)	<b>\$1,452,742</b>	<b>\$1,452,742</b>

**Part B. Formula Income**

01	PUM formula income	\$60.58	\$60.58
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$60.58	\$60.58
04	<b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B)	<b>\$170,109</b>	<b>\$170,109</b>

**Part C. Other Formula Provisions**

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$120,688	\$120,688
03	Other	\$0	\$0
04	<b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03)	<b>\$120,688</b>	<b>\$120,688</b>

**Part D. Calculation of Formula Amount**

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$1,403,321	\$1,403,321
02	Cost of independent audit (Same as Part A, Line 10)	\$443	\$443
03	Formula amount (greater of Part D, Lines 01 or 02)	<b>\$1,403,321</b>	<b>\$1,403,321</b>

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

01	Formula amount (same as Part D, Line 03)		\$1,403,321
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	<b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03)		<b>\$0</b>