

CY 2012 Operating Subsidy Documents  
MD001-Housing Authority Of The City Of Annapolis

9/21/2012

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2012 Operating Subsidy Obligation: Reconciliation Methodology at [http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012)

|                | A                         | B                             | C                         | D                                  | E                           | F (D-E)                                  | G                | H                                   |
|----------------|---------------------------|-------------------------------|---------------------------|------------------------------------|-----------------------------|--|------------------|-------------------------------------|
| Project #      | CY 2012 Total Eligibility | CY 2012 Allocation Adjustment | CY 2012 Net Funding Level | CY 2012 Prorated Net Funding Level | Amount Previously Obligated | Expected Funding (before reconciliation) | Actual Funding   | Amount to be Deobligated/recaptured |
| MD00100000112D | \$168,303                 | \$0                           | \$168,303                 | \$159,821                          | \$119,916                   | \$39,905                                 | \$39,905         |                                     |
| MD00100000212D | \$1,387,176               | \$0                           | \$1,387,176               | \$1,317,262                        | \$988,363                   | \$328,899                                | \$328,899        |                                     |
| MD00100000312D | \$127,078                 | \$0                           | \$127,078                 | \$120,673                          | \$90,543                    | \$30,130                                 | \$30,130         |                                     |
| MD00100000412D | \$754,441                 | \$0                           | \$754,441                 | \$716,417                          | \$537,539                   | \$178,878                                | \$178,878        |                                     |
| MD00100000512D | \$353,041                 | \$0                           | \$353,041                 | \$335,248                          | \$251,542                   | \$83,706                                 | \$83,706         |                                     |
| MD00100000612D | \$363,704                 | \$0                           | \$363,704                 | \$345,373                          | \$259,139                   | \$86,234                                 | \$86,234         |                                     |
| MD00100000712D | \$112,829                 | \$0                           | \$112,829                 | \$107,142                          | \$80,391                    | \$26,751                                 | \$26,751         |                                     |
| MD00100000912D | \$112,761                 | \$0                           | \$112,761                 | \$107,078                          | \$80,342                    | \$26,736                                 | \$26,736         |                                     |
| MD00100001012D | \$229,656                 | \$0                           | \$229,656                 | \$218,081                          | \$163,630                   | \$54,451                                 | \$54,451         |                                     |
| <b>Total:</b>  | <b>\$3,608,989</b>        | <b>\$0</b>                    | <b>\$3,608,989</b>        | <b>\$3,427,095</b>                 | <b>\$2,571,405</b>          | <b>\$855,690</b>                         | <b>\$855,690</b> | <b>\$0</b>                          |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2012 eligibility of the project from Line E1 of HUD-52723.

Column B: CY 2012 Allocation Adjustment Approval for the project.

Column C: CY 2012 Net funding level of the project (Col A - Col B).

Column D: CY 2012 Prorated Net Funding Level (Col C X 94.96%).

Column E: Total amount funded to the project in the previous four rounds of funding.

Column F: Expected Funding for 1/1/2012 through 12/31/2012 before reconciliation (Col D - Col E).

This amount can be negative indicating that the project has received funding in excess of its prorated net funding level.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received funding in excess of its prorated net funding level, this column represents the amount to be deobligated, recaptured or offset at the PHA level. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development

OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Vincent Leggett  
Executive Director  
Housing Authority of the City of Annapolis  
1217 Madison Street  
Annapolis, MD 21403

Dear Mr. Leggett:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00100000112D

This letter obligates \$39,905 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |  |
|--|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                                     |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Housing Authority of the City of Annapolis<br>1217 Madison Street<br>Annapolis, MD 21403 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>W-75  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 1 0 0 0 0 1  |  |
| <b>7. DUNS Number:</b><br>077409530  | <b>8. ROFO Code:</b><br>0306  | <b>Financial Analyst:</b><br>Carolyn Salters   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 0                            |   | 0                         |   | 0                             |   | 0                             |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 0                       | 0                                      | 0   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 0                       |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 1,968                   |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |              |          |          |
|----|---|--------------|----------|----------|
| 14 | Limited vacancies   |              | 0        |          |
| 15 | <b>Total Unit Months</b>  | <b>1,968</b> | <b>0</b> | <b>0</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |          | 0        |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |          |          |
|----|--|----------|----------|
| 01 | PUM project expense level (PEL)                          | \$403.55 | \$403.55 |
| 02 | Inflation factor   | 1.02900  | 1.02900  |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$415.25 | \$415.25 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$0      | \$0      |

**Utilities Expense Level (UEL)**

|    |  |        |        |
|----|--|--------|--------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$0.00 | \$0.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$0    | \$0    |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$0              | \$0              |
| 10 | Cost of independent audit   | \$3,268          | \$3,268          |
| 11 | Funding for resident participation activities                             | \$0              | \$0              |
| 12 | Asset management fee  | \$7,872          | \$7,872          |
| 13 | Information technology fee  | \$3,936          | \$3,936          |
| 14 | Asset repositioning fee   | \$153,227        | \$153,227        |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$168,303</b> | <b>\$168,303</b> |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$168,303</b> | <b>\$168,303</b> |

**Part B. Formula Income**

|    |  |            |            |
|----|--|------------|------------|
| 01 | PUM formula income   | \$259.64   | \$259.64   |
| 02 | PUM change in utility allowances   | \$0.00     | \$0.00     |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$259.64   | \$259.64   |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$0</b> | <b>\$0</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$168,303        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$3,268          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$168,303</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$168,303  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Vincent Leggett  
Executive Director  
Housing Authority of the City of Annapolis  
1217 Madison Street  
Annapolis, MD 21403

Dear Mr. Leggett:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00100000212D

This letter obligates \$328,899 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

|  |   |  |  |
|--|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                                     |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Housing Authority of the City of Annapolis<br>1217 Madison Street<br>Annapolis, MD 21403 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>W-75  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 1 0 0 0 0 0 2  |  |
| <b>7. DUNS Number:</b><br>077409530  | <b>8. ROFO Code:</b><br>0306  | <b>Financial Analyst:</b><br>Carolyn Salters   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 357                          |   | 0                         |   | 0                             |   | 357                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 4,038                   | 4,038                                  | 4,038   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 69                      | 69                                     |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 177                     |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 129          |              |
| 15 | <b>Total Unit Months</b>  | <b>4,284</b> | <b>4,236</b> | <b>4,038</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 337          |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |             |             |
|----|--|-------------|-------------|
| 01 | PUM project expense level (PEL)                          | \$398.89    | \$398.89    |
| 02 | Inflation factor   | 1.02900     | 1.02900     |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$410.46    | \$410.46    |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$1,738,709 | \$1,738,709 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$62.80   | \$62.80   |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$266,021 | \$266,021 |

**Add-Ons**

|    |   |                    |                    |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency  | \$0                | \$0                |
| 08 | Energy loan amortization  | \$0                | \$0                |
| 09 | Payment in lieu of taxes (PILOT)  | \$40,312           | \$40,312           |
| 10 | Cost of independent audit   | \$7,114            | \$7,114            |
| 11 | Funding for resident participation activities                             | \$8,425            | \$8,425            |
| 12 | Asset management fee  | \$17,136           | \$17,136           |
| 13 | Information technology fee  | \$8,568            | \$8,568            |
| 14 | Asset repositioning fee   | \$0                | \$0                |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0                | \$0                |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$81,555</b>    | <b>\$81,555</b>    |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$2,086,285</b> | <b>\$2,086,285</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$165.04         | \$165.04         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$165.04         | \$165.04         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$699,109</b> | <b>\$699,109</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                    |
|----|--|------------|--------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$1,387,176        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$7,114            |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$1,387,176</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |             |
|----|---|--|-------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$1,387,176 |
| 02 | Adjustment due to availability of funds   |  | \$0         |
| 03 | HUD discretionary adjustments   |  | \$0         |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b>  |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Vincent Leggett  
Executive Director  
Housing Authority of the City of Annapolis  
1217 Madison Street  
Annapolis, MD 21403

Dear Mr. Leggett:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00100000312D

This letter obligates \$30,130 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |  |
|--|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                                     |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Housing Authority of the City of Annapolis<br>1217 Madison Street<br>Annapolis, MD 21403 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>W-75  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 1 0 0 0 0 0 3  |  |
| <b>7. DUNS Number:</b><br>077409530  | <b>8. ROFO Code:</b><br>0306  | <b>Financial Analyst:</b><br>Carolyn Salters   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 0                            |   | 0                         |   | 0                             |   | 0                             |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 0                       | 0                                      | 0   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 0                       |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 1,800                   |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |              |          |          |
|----|---|--------------|----------|----------|
| 14 | Limited vacancies   |              | 0        |          |
| 15 | <b>Total Unit Months</b>  | <b>1,800</b> | <b>0</b> | <b>0</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |          | 0        |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |          |          |
|----|--|----------|----------|
| 01 | PUM project expense level (PEL)                          | \$477.61 | \$477.61 |
| 02 | Inflation factor   | 1.02900  | 1.02900  |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$491.46 | \$491.46 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$0      | \$0      |

**Utilities Expense Level (UEL)**

|    |  |        |        |
|----|--|--------|--------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$0.00 | \$0.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$0    | \$0    |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$4,340          | \$4,340          |
| 10 | Cost of independent audit   | \$1,359          | \$1,359          |
| 11 | Funding for resident participation activities                             | \$0              | \$0              |
| 12 | Asset management fee  | \$7,200          | \$7,200          |
| 13 | Information technology fee  | \$3,600          | \$3,600          |
| 14 | Asset repositioning fee   | \$110,579        | \$110,579        |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$127,078</b> | <b>\$127,078</b> |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$127,078</b> | <b>\$127,078</b> |

**Part B. Formula Income**

|    |  |            |            |
|----|--|------------|------------|
| 01 | PUM formula income   | \$323.94   | \$323.94   |
| 02 | PUM change in utility allowances   | \$0.00     | \$0.00     |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$323.94   | \$323.94   |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$0</b> | <b>\$0</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$127,078        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$1,359          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$127,078</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$127,078  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development

OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Vincent Leggett  
Executive Director  
Housing Authority of the City of Annapolis  
1217 Madison Street  
Annapolis, MD 21403

Dear Mr. Leggett:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00100000412D

This letter obligates \$178,878 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |  |
|--|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                                     |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Housing Authority of the City of Annapolis<br>1217 Madison Street<br>Annapolis, MD 21403 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>W-75  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 1 0 0 0 0 0 4  |  |
| <b>7. DUNS Number:</b><br>077409530  | <b>8. ROFO Code:</b><br>0306  | <b>Financial Analyst:</b><br>Carolyn Salters   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 150                          |   | 0                         |   | 0                             |   | 150                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |  |
| <b>Occupied Unit Months</b>   |   |                         |  |  |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 1,655                   | 1,655                                  | 1,655  |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0  |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0  |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0  |
| <b>Vacant Unit Months</b>   |   |                         |  |  |
| 05  | Units undergoing modernization  | 48                      | 48                                     |  |
| 06  | Special use units   | 12                      | 12                                     |  |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |  |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |  |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |  |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |  |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |  |
| 11  | Units vacant and not categorized above  | 85                      |  |  |
| <b>Other ACC Unit Months</b>  |   |                         |  |  |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |  |
| 13  | All other ACC units not categorized above   | 0                       |  |  |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 54           |              |
| 15 | <b>Total Unit Months</b>  | <b>1,800</b> | <b>1,769</b> | <b>1,655</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 138          |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$477.96  | \$477.96  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$491.82  | \$491.82  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$870,030 | \$870,030 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$100.27  | \$100.27  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$177,378 | \$177,378 |

**Add-Ons**

|    |   |                    |                    |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency  | \$0                | \$0                |
| 08 | Energy loan amortization  | \$0                | \$0                |
| 09 | Payment in lieu of taxes (PILOT)  | \$6,463            | \$6,463            |
| 10 | Cost of independent audit   | \$2,989            | \$2,989            |
| 11 | Funding for resident participation activities                             | \$3,450            | \$3,450            |
| 12 | Asset management fee  | \$7,200            | \$7,200            |
| 13 | Information technology fee  | \$3,600            | \$3,600            |
| 14 | Asset repositioning fee   | \$0                | \$0                |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0                | \$0                |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$23,702</b>    | <b>\$23,702</b>    |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$1,071,110</b> | <b>\$1,071,110</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$179.01         | \$179.01         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$179.01         | \$179.01         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$316,669</b> | <b>\$316,669</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$754,441        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$2,989          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$754,441</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$754,441  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Vincent Leggett  
Executive Director  
Housing Authority of the City of Annapolis  
1217 Madison Street  
Annapolis, MD 21403

Dear Mr. Leggett:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00100000512D

This letter obligates \$83,706 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |  |
|--|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                                     |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Housing Authority of the City of Annapolis<br>1217 Madison Street<br>Annapolis, MD 21403 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>W-75  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 1 0 0 0 0 0 5  |  |
| <b>7. DUNS Number:</b><br>077409530  | <b>8. ROFO Code:</b><br>0306  | <b>Financial Analyst:</b><br>Carolyn Salters   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 78                           |   | 0                         |   | 0                             |   | 78                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |  |
| <b>Occupied Unit Months</b>   |   |                         |  |  |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 798                     | 798                                    | 798  |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0  |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0  |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0  |
| <b>Vacant Unit Months</b>   |   |                         |  |  |
| 05  | Units undergoing modernization  | 97                      | 97                                     |  |
| 06  | Special use units   | 0                       | 0                                      |  |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |  |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |  |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |  |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |  |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |  |
| 11  | Units vacant and not categorized above  | 41                      |  |  |
| <b>Other ACC Unit Months</b>  |   |                         |  |  |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |  |
| 13  | All other ACC units not categorized above   | 0                       |  |  |

**Calculations Based on Unit Months:**

|    |   |            |            |            |
|----|---|------------|------------|------------|
| 14 | Limited vacancies   |            | 28         |            |
| 15 | <b>Total Unit Months</b>  | <b>936</b> | <b>923</b> | <b>798</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |            |            | 67         |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$487.48  | \$487.48  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$501.62  | \$501.62  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$462,995 | \$462,995 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$167.55  | \$167.55  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$154,649 | \$154,649 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$5,316          | \$5,316          |
| 10 | Cost of independent audit   | \$1,554          | \$1,554          |
| 11 | Funding for resident participation activities                             | \$1,675          | \$1,675          |
| 12 | Asset management fee  | \$3,744          | \$3,744          |
| 13 | Information technology fee  | \$1,872          | \$1,872          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$14,161</b>  | <b>\$14,161</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$631,805</b> | <b>\$631,805</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$302.02         | \$302.02         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$302.02         | \$302.02         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$278,764</b> | <b>\$278,764</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$353,041        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$1,554          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$353,041</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$353,041  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Vincent Leggett  
Executive Director  
Housing Authority of the City of Annapolis  
1217 Madison Street  
Annapolis, MD 21403

Dear Mr. Leggett:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00100000612D

This letter obligates \$86,234 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |  |
|--|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                                     |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Housing Authority of the City of Annapolis<br>1217 Madison Street<br>Annapolis, MD 21403 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>W-75  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 1 0 0 0 0 0 6  |  |
| <b>7. DUNS Number:</b><br>077409530  | <b>8. ROFO Code:</b><br>0306  | <b>Financial Analyst:</b><br>Carolyn Salters   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 154                          |   | 0                         |   | 0                             |   | 154                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |  |
| <b>Occupied Unit Months</b>   |   |                         |  |  |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 1,762                   | 1,762                                  | 1,762  |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0  |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0  |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0  |
| <b>Vacant Unit Months</b>   |   |                         |  |  |
| 05  | Units undergoing modernization  | 3                       | 3                                      |  |
| 06  | Special use units   | 0                       | 0                                      |  |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |  |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |  |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |  |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |  |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |  |
| 11  | Units vacant and not categorized above  | 83                      |  |  |
| <b>Other ACC Unit Months</b>  |   |                         |  |  |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |  |
| 13  | All other ACC units not categorized above   | 0                       |  |  |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 55           |              |
| 15 | <b>Total Unit Months</b>  | <b>1,848</b> | <b>1,820</b> | <b>1,762</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 147          |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$318.01  | \$318.01  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$327.23  | \$327.23  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$595,559 | \$595,559 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$123.08  | \$123.08  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$224,006 | \$224,006 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$24,568         | \$24,568         |
| 10 | Cost of independent audit   | \$3,069          | \$3,069          |
| 11 | Funding for resident participation activities                             | \$3,675          | \$3,675          |
| 12 | Asset management fee  | \$7,392          | \$7,392          |
| 13 | Information technology fee  | \$3,696          | \$3,696          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$42,400</b>  | <b>\$42,400</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$861,965</b> | <b>\$861,965</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$273.77         | \$273.77         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$273.77         | \$273.77         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$498,261</b> | <b>\$498,261</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$363,704        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$3,069          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$363,704</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$363,704  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Vincent Leggett  
Executive Director  
Housing Authority of the City of Annapolis  
1217 Madison Street  
Annapolis, MD 21403

Dear Mr. Leggett:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00100000712D

This letter obligates \$26,751 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |  |
|--|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                                     |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Housing Authority of the City of Annapolis<br>1217 Madison Street<br>Annapolis, MD 21403 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>W-75  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 1 0 0 0 0 0 7  |  |
| <b>7. DUNS Number:</b><br>077409530  | <b>8. ROFO Code:</b><br>0306  | <b>Financial Analyst:</b><br>Carolyn Salters   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 51                           |   | 0                         |   | 0                             |   | 51                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 610                     | 610                                    | 610   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 2                       |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |            |            |            |
|----|---|------------|------------|------------|
| 14 | Limited vacancies   |            | 2          |            |
| 15 | <b>Total Unit Months</b>  | <b>612</b> | <b>612</b> | <b>610</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |            |            | 51         |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$388.37  | \$388.37  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$399.63  | \$399.63  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$244,574 | \$244,574 |

**Utilities Expense Level (UEL)**

|    |  |          |          |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$43.88  | \$43.88  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$26,855 | \$26,855 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$12,538         | \$12,538         |
| 10 | Cost of independent audit   | \$1,016          | \$1,016          |
| 11 | Funding for resident participation activities                             | \$1,275          | \$1,275          |
| 12 | Asset management fee  | \$2,448          | \$2,448          |
| 13 | Information technology fee  | \$1,224          | \$1,224          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$18,501</b>  | <b>\$18,501</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$289,930</b> | <b>\$289,930</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$289.38         | \$289.38         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$289.38         | \$289.38         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$177,101</b> | <b>\$177,101</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$112,829        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$1,016          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$112,829</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$112,829  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Vincent Leggett  
Executive Director  
Housing Authority of the City of Annapolis  
1217 Madison Street  
Annapolis, MD 21403

Dear Mr. Leggett:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00100000912D

This letter obligates \$26,736 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |  |
|--|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                                     |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Housing Authority of the City of Annapolis<br>1217 Madison Street<br>Annapolis, MD 21403 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>W-75  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 1 0 0 0 0 0 9  |  |
| <b>7. DUNS Number:</b><br>077409530  | <b>8. ROFO Code:</b><br>0306  | <b>Financial Analyst:</b><br>Carolyn Salters   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 40                           |   | 0                         |   | 0                             |   | 40                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 478                     | 478                                    | 478   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 2                       |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |            |            |            |
|----|---|------------|------------|------------|
| 14 | Limited vacancies   |            | 2          |            |
| 15 | <b>Total Unit Months</b>  | <b>480</b> | <b>480</b> | <b>478</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |            |            | 40         |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$390.89  | \$390.89  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$402.23  | \$402.23  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$193,070 | \$193,070 |

**Utilities Expense Level (UEL)**

|    |  |          |          |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$65.94  | \$65.94  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$31,651 | \$31,651 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$9,834          | \$9,834          |
| 10 | Cost of independent audit   | \$0              | \$0              |
| 11 | Funding for resident participation activities                             | \$1,000          | \$1,000          |
| 12 | Asset management fee  | \$1,920          | \$1,920          |
| 13 | Information technology fee  | \$960            | \$960            |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$13,714</b>  | <b>\$13,714</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$238,435</b> | <b>\$238,435</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$261.82         | \$261.82         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$261.82         | \$261.82         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$125,674</b> | <b>\$125,674</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$112,761        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$0              |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$112,761</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$112,761  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development

OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Vincent Leggett  
Executive Director  
Housing Authority of the City of Annapolis  
1217 Madison Street  
Annapolis, MD 21403

Dear Mr. Leggett:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00100001012D

This letter obligates \$54,451 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |  |
|--|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                                     |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Housing Authority of the City of Annapolis<br>1217 Madison Street<br>Annapolis, MD 21403 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>W-75  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 1 0 0 0 0 1 0  |  |
| <b>7. DUNS Number:</b><br>077409530  | <b>8. ROFO Code:</b><br>0306  | <b>Financial Analyst:</b><br>Carolyn Salters   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 75                           |   | 0                         |   | 0                             |   | 75                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 685                     | 685                                    | 685   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 215                     |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |            |            |            |
|----|---|------------|------------|------------|
| 14 | Limited vacancies   |            | 27         |            |
| 15 | <b>Total Unit Months</b>  | <b>900</b> | <b>712</b> | <b>685</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |            |            | 57         |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$448.37  | \$448.37  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$461.37  | \$461.37  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$328,495 | \$328,495 |

**Utilities Expense Level (UEL)**

|    |  |          |          |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$56.20  | \$56.20  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$40,014 | \$40,014 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$18,438         | \$18,438         |
| 10 | Cost of independent audit   | \$0              | \$0              |
| 11 | Funding for resident participation activities                             | \$1,425          | \$1,425          |
| 12 | Asset management fee  | \$3,600          | \$3,600          |
| 13 | Information technology fee  | \$1,800          | \$1,800          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$25,263</b>  | <b>\$25,263</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$393,772</b> | <b>\$393,772</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$230.50         | \$230.50         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$230.50         | \$230.50         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$164,116</b> | <b>\$164,116</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$229,656        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$0              |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$229,656</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$229,656  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2012 Operating Subsidy Obligation: Reconciliation Methodology at [http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012)

|                | A                         | B                             | C                         | D                                  | E                           | F (D-E)                                  | G                   | H                                    |
|----------------|---------------------------|-------------------------------|---------------------------|------------------------------------|-----------------------------|--|---------------------|--------------------------------------|
| Project #      | CY 2012 Total Eligibility | CY 2012 Allocation Adjustment | CY 2012 Net Funding Level | CY 2012 Prorated Net Funding Level | Amount Previously Obligated | Expected Funding (before reconciliation) | Actual Funding      | Amount to be Deobligated/ recaptured |
| MD00200000112D | \$87,601,075              | \$5,132,431                   | \$82,468,644              | \$78,312,223                       | \$58,758,909                | \$19,553,314                             | \$19,553,314        |                                      |
| <b>Total:</b>  | <b>\$87,601,075</b>       | <b>\$5,132,431</b>            | <b>\$82,468,644</b>       | <b>\$78,312,223</b>                | <b>\$58,758,909</b>         | <b>\$19,553,314</b>                      | <b>\$19,553,314</b> | <b>\$0</b>                           |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2012 eligibility of the project from Line E1 of HUD-52723.

Column B: CY 2012 Allocation Adjustment Approval for the project.

Column C: CY 2012 Net funding level of the project (Col A - Col B).

Column D: CY 2012 Prorated Net Funding Level (Col C X 94.96%).

Column E: Total amount funded to the project in the previous four rounds of funding.

Column F: Expected Funding for 1/1/2012 through 12/31/2012 before reconciliation (Col D - Col E).

This amount can be negative indicating that the project has received funding in excess of its prorated net funding level.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received funding in excess of its prorated net funding level, this column represents the amount to be deobligated, recaptured or offset at the PHA level. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Paul Graziano  
Executive Director  
Housing Authority of Baltimore City  
417 E Fayette Street  
Baltimore, MD 21202

Dear Mr. Graziano:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00200000112D

This letter obligates \$19,553,314 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|   |   |  |  |
|---|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                                |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| HOUSING AUTHORITY OF BALTIMORE CITY<br>417 E. FAYETTE STREET<br>BALTIMORE, MD 21202 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>0  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 2 0 0 0 0 0 1  |  |
| <b>7. DUNS Number:</b><br>035653435   | <b>8. ROFO Code:</b><br>0306  |  | <b>Financial Analyst:</b><br>Carolyn Salters |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 0                            |   | 0                         |   | 0                             |   | 0                             |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 0                       | 0                                      | 0   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 0                       |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |          |          |          |
|----|---|----------|----------|----------|
| 14 | Limited vacancies   |          | 0        |          |
| 15 | <b>Total Unit Months</b>  | <b>0</b> | <b>0</b> | <b>0</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |          |          | 0        |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |         |         |
|----|--|---------|---------|
| 01 | PUM project expense level (PEL)                          | \$0.00  | \$0.00  |
| 02 | Inflation factor   | 1.02900 | 1.02900 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$0.00  | \$0.00  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$0     | \$0     |

**Utilities Expense Level (UEL)**

|    |  |        |        |
|----|--|--------|--------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$0.00 | \$0.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$0    | \$0    |

**Add-Ons**

|    |   |            |            |
|----|---|------------|------------|
| 07 | Self-sufficiency  | \$0        | \$0        |
| 08 | Energy loan amortization  | \$0        | \$0        |
| 09 | Payment in lieu of taxes (PILOT)  | \$0        | \$0        |
| 10 | Cost of independent audit   | \$0        | \$0        |
| 11 | Funding for resident participation activities                             | \$0        | \$0        |
| 12 | Asset management fee  | \$0        | \$0        |
| 13 | Information technology fee  | \$0        | \$0        |
| 14 | Asset repositioning fee   | \$0        | \$0        |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0        | \$0        |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$0</b> | <b>\$0</b> |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$0</b> | <b>\$0</b> |

**Part B. Formula Income**

|    |  |            |            |
|----|--|------------|------------|
| 01 | PUM formula income   | \$225.74   | \$225.74   |
| 02 | PUM change in utility allowances   | \$0.00     | \$0.00     |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$225.74   | \$225.74   |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$0</b> | <b>\$0</b> |

**Part C. Other Formula Provisions**

|    |  |                     |                     |
|----|--|---------------------|---------------------|
| 01 | Moving-to-Work (MTW)   | \$87,601,075        | \$87,601,075        |
| 02 | Transition funding   | \$0                 | \$0                 |
| 03 | Other  | \$0                 | \$0                 |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$87,601,075</b> | <b>\$87,601,075</b> |

**Part D. Calculation of Formula Amount**

|    |  |              |                     |
|----|--|--------------|---------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$87,601,075 | \$87,601,075        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0          | \$0                 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b>   | <b>\$87,601,075</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |              |
|----|---|--|--------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$87,601,075 |
| 02 | Adjustment due to availability of funds   |  | \$0          |
| 03 | HUD discretionary adjustments   |  | \$0          |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b>   |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2012 Operating Subsidy Obligation: Reconciliation Methodology at [http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012)

|                | A                         | B                             | C                         | D                                  | E                           | F (D-E)                                  | G                | H                                    |
|----------------|---------------------------|-------------------------------|---------------------------|------------------------------------|-----------------------------|--|------------------|--------------------------------------|
| Project #      | CY 2012 Total Eligibility | CY 2012 Allocation Adjustment | CY 2012 Net Funding Level | CY 2012 Prorated Net Funding Level | Amount Previously Obligated | Expected Funding (before reconciliation) | Actual Funding   | Amount to be Deobligated/ recaptured |
| MD00300000112D | \$522,155                 | \$165,064                     | \$357,091                 | \$339,094                          | \$254,427                   | \$84,667                                 | \$84,667         |                                      |
| MD00300000212D | \$608,183                 | \$192,260                     | \$415,923                 | \$394,960                          | \$296,345                   | \$98,615                                 | \$98,615         |                                      |
| MD00300000312D | \$380,153                 | \$120,175                     | \$259,978                 | \$246,875                          | \$185,234                   | \$61,641                                 | \$61,641         |                                      |
| MD00300000512D | \$77,277                  | \$24,429                      | \$52,848                  | \$50,184                           | \$37,654                    | \$12,530                                 | \$12,530         |                                      |
| MD00300000612D | \$52,267                  | \$16,523                      | \$35,744                  | \$33,943                           | \$25,468                    | \$8,475                                  | \$8,475          |                                      |
| MD00300001212D | \$227,419                 | \$71,892                      | \$155,527                 | \$147,688                          | \$110,813                   | \$36,875                                 | \$36,875         |                                      |
| <b>Total:</b>  | <b>\$1,867,454</b>        | <b>\$590,343</b>              | <b>\$1,277,111</b>        | <b>\$1,212,744</b>                 | <b>\$909,941</b>            | <b>\$302,803</b>                         | <b>\$302,803</b> | <b>\$0</b>                           |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2012 eligibility of the project from Line E1 of HUD-52723.

Column B: CY 2012 Allocation Adjustment Approval for the project.

Column C: CY 2012 Net funding level of the project (Col A - Col B).

Column D: CY 2012 Prorated Net Funding Level (Col C X 94.96%).

Column E: Total amount funded to the project in the previous four rounds of funding.

Column F: Expected Funding for 1/1/2012 through 12/31/2012 before reconciliation (Col D - Col E).

This amount can be negative indicating that the project has received funding in excess of its prorated net funding level.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received funding in excess of its prorated net funding level, this column represents the amount to be deobligated, recaptured or offset at the PHA level. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Teresa Justice  
Executive Director  
Frederick Housing Authority  
209 Madison Street  
Frederick, MD 21701

Dear Ms. Justice:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00300000112D

This letter obligates \$84,667 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |  |
|--|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                     |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Frederick Housing Authority<br>209 Madison Street<br>Frederick, MD 21701 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>W-67  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D O O 3 O O O O O 1  |  |
| <b>7. DUNS Number:</b><br>042362850                                      | <b>8. ROFO Code:</b><br>0306  | <b>Financial Analyst:</b><br>Carolyn Salters   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 110                          |   | 0                         |   | 0                             |   | 110                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 1,289                   | 1,289                                  | 1,289   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 31                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 31           |              |
| 15 | <b>Total Unit Months</b>  | <b>1,320</b> | <b>1,320</b> | <b>1,289</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 107          |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$528.14  | \$528.14  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$543.46  | \$543.46  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$717,367 | \$717,367 |

**Utilities Expense Level (UEL)**

|    |  |          |          |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$53.53  | \$53.53  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$70,660 | \$70,660 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$38,083         | \$38,083         |
| 09 | Payment in lieu of taxes (PILOT)  | \$19,375         | \$19,375         |
| 10 | Cost of independent audit   | \$3,969          | \$3,969          |
| 11 | Funding for resident participation activities                             | \$2,675          | \$2,675          |
| 12 | Asset management fee  | \$5,280          | \$0              |
| 13 | Information technology fee  | \$2,640          | \$2,640          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$72,022</b>  | <b>\$66,742</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$860,049</b> | <b>\$854,769</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$251.98         | \$251.98         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$251.98         | \$251.98         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$332,614</b> | <b>\$332,614</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$522,155        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$3,969          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$522,155</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$522,155  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Teresa Justice  
Executive Director  
Frederick Housing Authority  
209 Madison Street  
Frederick, MD 21701

Dear Ms. Justice:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00300000212D

This letter obligates \$98,615 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |  |
|--|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                     |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Frederick Housing Authority<br>209 Madison Street<br>Frederick, MD 21701 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>W-67  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D O O 3 O O O O 2  |  |
| <b>7. DUNS Number:</b><br>042362850                                      | <b>8. ROFO Code:</b><br>0306  | <b>Financial Analyst:</b><br>Carolyn Salters   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 104                          |   | 0                         |   | 0                             |   | 104                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 1,200                   | 1,200                                  | 1,200   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 12                      | 12                                     |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 36                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 36           |              |
| 15 | <b>Total Unit Months</b>  | <b>1,248</b> | <b>1,248</b> | <b>1,200</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 100          |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$579.46  | \$579.46  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$596.26  | \$596.26  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$744,132 | \$744,132 |

**Utilities Expense Level (UEL)**

|    |  |          |          |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$79.11  | \$79.11  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$98,729 | \$98,729 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$52,671         | \$52,671         |
| 09 | Payment in lieu of taxes (PILOT)  | \$18,364         | \$18,364         |
| 10 | Cost of independent audit   | \$3,762          | \$3,762          |
| 11 | Funding for resident participation activities                             | \$2,500          | \$2,500          |
| 12 | Asset management fee  | \$4,992          | \$0              |
| 13 | Information technology fee  | \$2,496          | \$2,496          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$84,785</b>  | <b>\$79,793</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$927,646</b> | <b>\$922,654</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$256.39         | \$251.98         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$256.39         | \$251.98         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$319,975</b> | <b>\$314,471</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$608,183        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$3,762          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$608,183</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$608,183  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Teresa Justice  
Executive Director  
Frederick Housing Authority  
209 Madison Street  
Frederick, MD 21701

Dear Ms. Justice:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00300000312D

This letter obligates \$61,641 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |  |
|--|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                     |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Frederick Housing Authority<br>209 Madison Street<br>Frederick, MD 21701 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>W-67  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D O O 3 O O O O O 3  |  |
| <b>7. DUNS Number:</b><br>042362850                                      | <b>8. ROFO Code:</b><br>0306  | <b>Financial Analyst:</b><br>Carolyn Salters   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 100                          |   | 0                         |   | 0                             |   | 100                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 1,186                   | 1,186                                  | 1,186   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 14                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 14           |              |
| 15 | <b>Total Unit Months</b>  | <b>1,200</b> | <b>1,200</b> | <b>1,186</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 99           |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$423.16  | \$423.16  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$435.43  | \$435.43  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$522,516 | \$522,516 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$105.76  | \$105.76  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$126,912 | \$126,912 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$6,959          | \$6,959          |
| 09 | Payment in lieu of taxes (PILOT)  | \$17,651         | \$17,651         |
| 10 | Cost of independent audit   | \$3,616          | \$3,616          |
| 11 | Funding for resident participation activities                             | \$2,475          | \$2,475          |
| 12 | Asset management fee  | \$4,800          | \$0              |
| 13 | Information technology fee  | \$2,400          | \$2,400          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$37,901</b>  | <b>\$33,101</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$687,329</b> | <b>\$682,529</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$256.39         | \$251.98         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$256.39         | \$251.98         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$307,668</b> | <b>\$302,376</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$380,153        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$3,616          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$380,153</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$380,153  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Teresa Justice  
Executive Director  
Frederick Housing Authority  
209 Madison Street  
Frederick, MD 21701

Dear Ms. Justice:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00300000512D

This letter obligates \$12,530 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |  |
|--|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                     |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Frederick Housing Authority<br>209 Madison Street<br>Frederick, MD 21701 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>W-67  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D O O 3 O O O O O 5  |  |
| <b>7. DUNS Number:</b><br>042362850                                      | <b>8. ROFO Code:</b><br>0306  | <b>Financial Analyst:</b><br>Carolyn Salters   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 20                           |   | 0                         |   | 0                             |   | 20                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 229                     | 229                                    | 229   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 11                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |            |            |            |
|----|---|------------|------------|------------|
| 14 | Limited vacancies   |            | 7          |            |
| 15 | <b>Total Unit Months</b>  | <b>240</b> | <b>236</b> | <b>229</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |            |            | 19         |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$467.70  | \$467.70  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$481.26  | \$481.26  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$113,577 | \$113,577 |

**Utilities Expense Level (UEL)**

|    |  |          |          |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$64.16  | \$65.25  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$15,142 | \$15,399 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$0              | \$0              |
| 10 | Cost of independent audit   | \$0              | \$0              |
| 11 | Funding for resident participation activities                             | \$475            | \$475            |
| 12 | Asset management fee  | \$960            | \$0              |
| 13 | Information technology fee  | \$480            | \$480            |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$1,915</b>   | <b>\$955</b>     |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$130,634</b> | <b>\$129,931</b> |

**Part B. Formula Income**

|    |  |                 |                 |
|----|--|-----------------|-----------------|
| 01 | PUM formula income   | \$154.30        | \$223.11        |
| 02 | PUM change in utility allowances   | \$0.00          | \$0.00          |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$154.30        | \$223.11        |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$36,415</b> | <b>\$52,654</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                 |
|----|--|------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$77,277        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$0             |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$77,277</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$77,277   |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Teresa Justice  
Executive Director  
Frederick Housing Authority  
209 Madison Street  
Frederick, MD 21701

Dear Ms. Justice:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00300000612D

This letter obligates \$8,475 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |  |
|--|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                     |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Frederick Housing Authority<br>209 Madison Street<br>Frederick, MD 21701 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>W-67  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D O O 3 O O O O O 6  |  |
| <b>7. DUNS Number:</b><br>042362850                                      | <b>8. ROFO Code:</b><br>0306  | <b>Financial Analyst:</b><br>Carolyn Salters   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 23                           |   | 0                         |   | 0                             |   | 23                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 276                     | 276                                    | 276   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 0                       |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |            |            |            |
|----|---|------------|------------|------------|
| 14 | Limited vacancies   |            | 0          |            |
| 15 | <b>Total Unit Months</b>  | <b>276</b> | <b>276</b> | <b>276</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |            |            | 23         |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$391.37  | \$391.37  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$402.72  | \$402.72  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$111,151 | \$111,151 |

**Utilities Expense Level (UEL)**

|    |  |          |          |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$125.73 | \$125.73 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$34,701 | \$34,701 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$4,041          | \$4,041          |
| 10 | Cost of independent audit   | \$1,935          | \$1,935          |
| 11 | Funding for resident participation activities                             | \$575            | \$575            |
| 12 | Asset management fee  | \$1,104          | \$0              |
| 13 | Information technology fee  | \$552            | \$552            |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$8,207</b>   | <b>\$7,103</b>   |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$154,059</b> | <b>\$152,955</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$364.81         | \$364.81         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$364.81         | \$364.81         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$100,688</b> | <b>\$100,688</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                 |
|----|--|------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$52,267        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$1,935         |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$52,267</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$52,267   |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Teresa Justice  
Executive Director  
Frederick Housing Authority  
209 Madison Street  
Frederick, MD 21701

Dear Ms. Justice:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00300001212D

This letter obligates \$36,875 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |  |
|--|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                     |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Frederick Housing Authority<br>209 Madison Street<br>Frederick, MD 21701 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>W-67  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 3 0 0 0 0 1 2  |  |
| <b>7. DUNS Number:</b><br>042362850                                      | <b>8. ROFO Code:</b><br>0306  | <b>Financial Analyst:</b><br>Carolyn Salters   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 43                           |   | 0                         |   | 0                             |   | 43                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 501                     | 501                                    | 501   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 15                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |            |            |            |
|----|---|------------|------------|------------|
| 14 | Limited vacancies   |            | 15         |            |
| 15 | <b>Total Unit Months</b>  | <b>516</b> | <b>516</b> | <b>501</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |            |            | 42         |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$487.96  | \$487.96  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$502.11  | \$502.11  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$259,089 | \$259,089 |

**Utilities Expense Level (UEL)**

|    |  |          |          |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$45.14  | \$45.14  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$23,292 | \$23,292 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$0              | \$0              |
| 10 | Cost of independent audit   | \$2,900          | \$2,900          |
| 11 | Funding for resident participation activities                             | \$1,050          | \$1,050          |
| 12 | Asset management fee  | \$2,064          | \$0              |
| 13 | Information technology fee  | \$1,032          | \$1,032          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$7,046</b>   | <b>\$4,982</b>   |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$289,427</b> | <b>\$287,363</b> |

**Part B. Formula Income**

|    |  |                 |                 |
|----|--|-----------------|-----------------|
| 01 | PUM formula income   | \$114.48        | \$116.17        |
| 02 | PUM change in utility allowances   | \$0.00          | \$0.00          |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$114.48        | \$116.17        |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$59,072</b> | <b>\$59,944</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$227,419        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$2,900          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$227,419</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$227,419  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2012 Operating Subsidy Obligation: Reconciliation Methodology at [http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012)

|                | A                         | B                             | C                         | D                                  | E                           | F (D-E)                                  | G                  | H                                    |
|----------------|---------------------------|-------------------------------|---------------------------|------------------------------------|-----------------------------|--|--------------------|--------------------------------------|
| Project #      | CY 2012 Total Eligibility | CY 2012 Allocation Adjustment | CY 2012 Net Funding Level | CY 2012 Prorated Net Funding Level | Amount Previously Obligated | Expected Funding (before reconciliation) | Actual Funding     | Amount to be Deobligated/ recaptured |
| MD00440440512D | \$576,410                 | \$0                           | \$576,410                 | \$547,359                          | \$410,692                   | \$136,667                                | \$136,667          |                                      |
| MD00442242612D | \$199,482                 | \$0                           | \$199,482                 | \$189,428                          | \$142,131                   | \$47,297                                 | \$47,297           |                                      |
| MD00443043212D | \$361,550                 | \$0                           | \$361,550                 | \$343,328                          | \$257,604                   | \$85,724                                 | \$85,724           |                                      |
| MD00451100112D | \$443,256                 | \$0                           | \$443,256                 | \$420,916                          | \$315,820                   | \$105,096                                | \$105,096          |                                      |
| MD00451100212D | \$417,384                 | \$0                           | \$417,384                 | \$396,348                          | \$297,386                   | \$98,962                                 | \$98,962           |                                      |
| MD00451100312D | \$576,092                 | \$0                           | \$576,092                 | \$547,057                          | \$410,466                   | \$136,591                                | \$136,591          |                                      |
| MD00451100412D | \$668,905                 | \$0                           | \$668,905                 | \$635,192                          | \$476,595                   | \$158,597                                | \$158,597          |                                      |
| MD00451100512D | \$638,880                 | \$0                           | \$638,880                 | \$606,680                          | \$455,202                   | \$151,478                                | \$151,478          |                                      |
| MD00451140212D | \$869,275                 | \$0                           | \$869,275                 | \$825,464                          | \$619,358                   | \$206,106                                | \$206,106          |                                      |
| MD00451141312D | \$491,665                 | \$0                           | \$491,665                 | \$466,885                          | \$350,311                   | \$116,574                                | \$116,574          |                                      |
| MD00451141412D | \$491,152                 | \$0                           | \$491,152                 | \$466,398                          | \$349,946                   | \$116,452                                | \$116,452          |                                      |
| MD00451141512D | \$686,113                 | \$0                           | \$686,113                 | \$651,533                          | \$488,856                   | \$162,677                                | \$162,677          |                                      |
| MD00451141712D | \$711,079                 | \$0                           | \$711,079                 | \$675,241                          | \$506,644                   | \$168,597                                | \$168,596          |                                      |
| <b>Total:</b>  | <b>\$7,131,243</b>        | <b>\$0</b>                    | <b>\$7,131,243</b>        | <b>\$6,771,829</b>                 | <b>\$5,081,011</b>          | <b>\$1,690,818</b>                       | <b>\$1,690,817</b> | <b>\$0</b>                           |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2012 eligibility of the project from Line E1 of HUD-52723.

Column B: CY 2012 Allocation Adjustment Approval for the project.

Column C: CY 2012 Net funding level of the project (Col A - Col B).

Column D: CY 2012 Prorated Net Funding Level (Col C X 94.96%).

Column E: Total amount funded to the project in the previous four rounds of funding.

Column F: Expected Funding for 1/1/2012 through 12/31/2012 before reconciliation (Col D - Col E).

This amount can be negative indicating that the project has received funding in excess of its prorated net funding level.

CY 2012 Operating Subsidy Documents  
MD004-Housing Opprty Com Of Montgomery Co

9/21/2012

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received funding in excess of its prorated net funding level, this column represents the amount to be deobligated, recaptured or offset at the PHA level. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann  
Executive Director  
Housing Opprty Com of Montgomery Co  
10400 Detrick Avenue  
Kensington, MD 20895

Dear Mr. Spann:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00440440512D

This letter obligates \$136,667 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|   |   |  |  |
|---|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                                |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Housing Opprty Com of Montgomery Co<br>10400 Detrick Avenue<br>Kensington, MD 20895 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-189  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 4 4 0 4 4 0 5  |  |
| <b>7. DUNS Number:</b><br>048313600   | <b>8. ROFO Code:</b><br>0339  |  | <b>Financial Analyst:</b><br>James Brown |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 104                          |   | 0                         |   | 0                             |   | 104                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 1,169                   | 1,169                                  | 1,169   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 31                      |  | 31  |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 19                      | 19                                     |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 29                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 29           |              |
| 15 | <b>Total Unit Months</b>  | <b>1,248</b> | <b>1,217</b> | <b>1,200</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 100          |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$572.59  | \$572.59  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$589.20  | \$589.20  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$717,056 | \$717,056 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$120.98  | \$120.98  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$147,233 | \$147,233 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$5,180          | \$5,180          |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$13,822         | \$13,822         |
| 10 | Cost of independent audit   | \$3,080          | \$3,080          |
| 11 | Funding for resident participation activities                             | \$2,500          | \$2,500          |
| 12 | Asset management fee  | \$4,992          | \$4,992          |
| 13 | Information technology fee  | \$2,496          | \$2,496          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$32,070</b>  | <b>\$32,070</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$896,359</b> | <b>\$896,359</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$262.90         | \$262.90         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$262.90         | \$262.90         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$319,949</b> | <b>\$319,949</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$576,410        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$3,080          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$576,410</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$576,410  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann  
Executive Director  
Housing Opprty Com of Montgomery Co  
10400 Detrick Avenue  
Kensington, MD 20895

Dear Mr. Spann:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00442242612D

This letter obligates \$47,297 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|   |   |  |  |
|---|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                                |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Housing Operty Com of Montgomery Co<br>10400 Detrick Avenue<br>Kensington, MD 20895 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-189  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 4 4 2 2 4 2 6  |  |
| <b>7. DUNS Number:</b><br>048313600   | <b>8. ROFO Code:</b><br>0339  |  | <b>Financial Analyst:</b><br>James Brown |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 43                           |   | 0                         |   | 0                             |   | 43                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 506                     | 506                                    | 506   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 1                       | 1                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 9                       |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |            |            |            |
|----|---|------------|------------|------------|
| 14 | Limited vacancies   |            | 9          |            |
| 15 | <b>Total Unit Months</b>  | <b>516</b> | <b>516</b> | <b>506</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |            |            | 42         |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$555.11  | \$555.11  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$571.21  | \$571.21  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$294,744 | \$294,744 |

**Utilities Expense Level (UEL)**

|    |  |         |         |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$15.56 | \$15.56 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$8,029 | \$8,029 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$2,590          | \$2,590          |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$10,510         | \$10,510         |
| 10 | Cost of independent audit   | \$1,270          | \$1,270          |
| 11 | Funding for resident participation activities                             | \$1,050          | \$1,050          |
| 12 | Asset management fee  | \$2,064          | \$2,064          |
| 13 | Information technology fee  | \$1,032          | \$1,032          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$18,516</b>  | <b>\$18,516</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$321,289</b> | <b>\$321,289</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$236.06         | \$236.06         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$236.06         | \$236.06         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$121,807</b> | <b>\$121,807</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$199,482        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$1,270          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$199,482</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$199,482  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development

OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann  
Executive Director  
Housing Opprty Com of Montgomery Co  
10400 Detrick Avenue  
Kensington, MD 20895

Dear Mr. Spann:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00443043212D

This letter obligates \$85,724 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|   |   |  |  |
|---|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                                |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Housing Opprty Com of Montgomery Co<br>10400 Detrick Avenue<br>Kensington, MD 20895 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-189  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 4 4 3 0 4 3 2  |  |
| <b>7. DUNS Number:</b><br>048313600   | <b>8. ROFO Code:</b><br>0339  |  | <b>Financial Analyst:</b><br>James Brown |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 104                          |   | 0                         |   | 0                             |   | 104                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 1,206                   | 1,206                                  | 1,206   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 24                      |  | 24  |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 1                       | 1                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 17                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 17           |              |
| 15 | <b>Total Unit Months</b>  | <b>1,248</b> | <b>1,224</b> | <b>1,230</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 103          |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$492.25  | \$492.25  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$506.53  | \$506.53  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$619,993 | \$619,993 |

**Utilities Expense Level (UEL)**

|    |  |          |          |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$26.37  | \$26.37  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$32,277 | \$32,277 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$6,043          | \$6,043          |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$29,534         | \$29,534         |
| 10 | Cost of independent audit   | \$3,080          | \$3,080          |
| 11 | Funding for resident participation activities                             | \$2,575          | \$2,575          |
| 12 | Asset management fee  | \$4,992          | \$4,992          |
| 13 | Information technology fee  | \$2,496          | \$2,496          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$48,720</b>  | <b>\$48,720</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$700,990</b> | <b>\$700,990</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$277.32         | \$277.32         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$277.32         | \$277.32         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$339,440</b> | <b>\$339,440</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$361,550        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$3,080          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$361,550</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$361,550  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development

OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann  
Executive Director  
Housing Opprty Com of Montgomery Co  
10400 Detrick Avenue  
Kensington, MD 20895

Dear Mr. Spann:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00451100112D

This letter obligates \$105,096 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|   |   |  |  |
|---|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                                |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Housing Opprty Com of Montgomery Co<br>10400 Detrick Avenue<br>Kensington, MD 20895 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-189  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 4 5 1 1 0 0 1  |  |
| <b>7. DUNS Number:</b><br>048313600   | <b>8. ROFO Code:</b><br>0339  | <b>Financial Analyst:</b><br>James Brown   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 130                          |   | 0                         |   | 0                             |   | 130                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |  |
| <b>Occupied Unit Months</b>   |   |                         |  |  |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 1,530                   | 1,530                                  | 1,530  |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0  |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0  |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0  |
| <b>Vacant Unit Months</b>   |   |                         |  |  |
| 05  | Units undergoing modernization  | 8                       | 8                                      |  |
| 06  | Special use units   | 0                       | 0                                      |  |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |  |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |  |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |  |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |  |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |  |
| 11  | Units vacant and not categorized above  | 22                      |  |  |
| <b>Other ACC Unit Months</b>  |   |                         |  |  |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |  |
| 13  | All other ACC units not categorized above   | 0                       |  |  |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 22           |              |
| 15 | <b>Total Unit Months</b>  | <b>1,560</b> | <b>1,560</b> | <b>1,530</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 128          |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$523.52  | \$523.52  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$538.70  | \$538.70  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$840,372 | \$840,372 |

**Utilities Expense Level (UEL)**

|    |  |          |          |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$6.61   | \$6.61   |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$10,312 | \$10,312 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$7,769          | \$7,769          |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$45,291         | \$45,291         |
| 10 | Cost of independent audit   | \$3,860          | \$3,860          |
| 11 | Funding for resident participation activities                             | \$3,200          | \$3,200          |
| 12 | Asset management fee  | \$6,240          | \$6,240          |
| 13 | Information technology fee  | \$3,120          | \$3,120          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$69,480</b>  | <b>\$69,480</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$920,164</b> | <b>\$920,164</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$305.71         | \$305.71         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$305.71         | \$305.71         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$476,908</b> | <b>\$476,908</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$443,256        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$3,860          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$443,256</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$443,256  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann  
Executive Director  
Housing Opprty Com of Montgomery Co  
10400 Detrick Avenue  
Kensington, MD 20895

Dear Mr. Spann:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00451100212D

This letter obligates \$98,962 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|   |   |  |  |
|---|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                                |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Housing Opprty Com of Montgomery Co<br>10400 Detrick Avenue<br>Kensington, MD 20895 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-189  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 4 5 1 1 0 0 2  |  |
| <b>7. DUNS Number:</b><br>048313600   | <b>8. ROFO Code:</b><br>0339  | <b>Financial Analyst:</b><br>James Brown   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 110                          |   | 0                         |   | 0                             |   | 110                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 1,289                   | 1,289                                  | 1,289   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 29                      | 29                                     |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 2                       |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 2            |              |
| 15 | <b>Total Unit Months</b>  | <b>1,320</b> | <b>1,320</b> | <b>1,289</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 107          |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$545.14  | \$545.14  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$560.95  | \$560.95  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$740,454 | \$740,454 |

**Utilities Expense Level (UEL)**

|    |  |         |         |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$3.07  | \$3.07  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$4,052 | \$4,052 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$6,043          | \$6,043          |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$27,028         | \$27,028         |
| 10 | Cost of independent audit   | \$3,260          | \$3,260          |
| 11 | Funding for resident participation activities                             | \$2,675          | \$2,675          |
| 12 | Asset management fee  | \$5,280          | \$5,280          |
| 13 | Information technology fee  | \$2,640          | \$2,640          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$46,926</b>  | <b>\$46,926</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$791,432</b> | <b>\$791,432</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$283.37         | \$283.37         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$283.37         | \$283.37         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$374,048</b> | <b>\$374,048</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$417,384        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$3,260          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$417,384</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$417,384  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development

OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann  
Executive Director  
Housing Opprty Com of Montgomery Co  
10400 Detrick Avenue  
Kensington, MD 20895

Dear Mr. Spann:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00451100312D

This letter obligates \$136,591 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

|   |   |  |  |
|---|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                                |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Housing Opprty Com of Montgomery Co<br>10400 Detrick Avenue<br>Kensington, MD 20895 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-189  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 4 5 1 1 0 0 3  |  |
| <b>7. DUNS Number:</b><br>048313600   | <b>HUD Use Only</b>   |  | <b>Financial Analyst:</b><br>James Brown |
|   | <b>8. ROFO Code:</b><br>0339  |  |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 140                          |   | 0                         |   | 0                             |   | 140                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 1,639                   | 1,639                                  | 1,639   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 15                      | 15                                     |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 10                      | 10                                     |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 16                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 16           |              |
| 15 | <b>Total Unit Months</b>  | <b>1,680</b> | <b>1,680</b> | <b>1,639</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 137          |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$527.97  | \$527.97  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$543.28  | \$543.28  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$912,710 | \$912,710 |

**Utilities Expense Level (UEL)**

|    |  |         |         |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$4.79  | \$4.79  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$8,047 | \$8,047 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$7,770          | \$7,770          |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$38,150         | \$38,150         |
| 10 | Cost of independent audit   | \$4,150          | \$4,150          |
| 11 | Funding for resident participation activities                             | \$3,425          | \$3,425          |
| 12 | Asset management fee  | \$6,720          | \$6,720          |
| 13 | Information technology fee  | \$3,360          | \$3,360          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$63,575</b>  | <b>\$63,575</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$984,332</b> | <b>\$984,332</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$243.00         | \$243.00         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$243.00         | \$243.00         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$408,240</b> | <b>\$408,240</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$576,092        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$4,150          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$576,092</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$576,092  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann  
Executive Director  
Housing Opprty Com of Montgomery Co  
10400 Detrick Avenue  
Kensington, MD 20895

Dear Mr. Spann:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00451100412D

This letter obligates \$158,597 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

|   |   |  |  |
|---|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                                |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Housing Opprty Com of Montgomery Co<br>10400 Detrick Avenue<br>Kensington, MD 20895 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-189  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 4 5 1 1 0 0 4  |  |
| <b>7. DUNS Number:</b><br>048313600   | <b>8. ROFO Code:</b><br>0339  |  | <b>Financial Analyst:</b><br>James Brown |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 139                          |   | 0                         |   | 0                             |   | 139                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 1,638                   | 1,638                                  | 1,638   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 1                       | 1                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 29                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 29           |              |
| 15 | <b>Total Unit Months</b>  | <b>1,668</b> | <b>1,668</b> | <b>1,638</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 137          |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$558.59  | \$558.59  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$574.79  | \$574.79  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$958,750 | \$958,750 |

**Utilities Expense Level (UEL)**

|    |  |         |         |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$4.39  | \$4.39  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$7,323 | \$7,323 |

**Add-Ons**

|    |   |                    |                    |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency  | \$7,770            | \$7,770            |
| 08 | Energy loan amortization  | \$0                | \$0                |
| 09 | Payment in lieu of taxes (PILOT)  | \$33,777           | \$33,777           |
| 10 | Cost of independent audit   | \$4,120            | \$4,120            |
| 11 | Funding for resident participation activities                             | \$3,425            | \$3,425            |
| 12 | Asset management fee  | \$6,672            | \$6,672            |
| 13 | Information technology fee  | \$3,336            | \$3,336            |
| 14 | Asset repositioning fee   | \$0                | \$0                |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0                | \$0                |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$59,100</b>    | <b>\$59,100</b>    |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$1,025,173</b> | <b>\$1,025,173</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$213.59         | \$213.59         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$213.59         | \$213.59         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$356,268</b> | <b>\$356,268</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$668,905        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$4,120          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$668,905</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$668,905  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann  
Executive Director  
Housing Opprty Com of Montgomery Co  
10400 Detrick Avenue  
Kensington, MD 20895

Dear Mr. Spann:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00451100512D

This letter obligates \$151,478 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|   |   |  |  |
|---|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                                |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Housing Opprty Com of Montgomery Co<br>10400 Detrick Avenue<br>Kensington, MD 20895 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-189  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 4 5 1 1 0 0 5  |  |
| <b>7. DUNS Number:</b><br>048313600   | <b>8. ROFO Code:</b><br>0339  | <b>Financial Analyst:</b><br>James Brown   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 150                          |   | 0                         |   | 0                             |   | 150                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 1,751                   | 1,751                                  | 1,751   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 11                      | 11                                     |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 1                       | 1                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 37                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 37           |              |
| 15 | <b>Total Unit Months</b>  | <b>1,800</b> | <b>1,800</b> | <b>1,751</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 146          |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$525.72  | \$525.72  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$540.97  | \$540.97  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$973,746 | \$973,746 |

**Utilities Expense Level (UEL)**

|    |  |         |         |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$3.46  | \$3.46  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$6,228 | \$6,228 |

**Add-Ons**

|    |   |                    |                    |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency  | \$8,632            | \$8,632            |
| 08 | Energy loan amortization  | \$0                | \$0                |
| 09 | Payment in lieu of taxes (PILOT)  | \$37,778           | \$37,778           |
| 10 | Cost of independent audit   | \$4,450            | \$4,450            |
| 11 | Funding for resident participation activities                             | \$3,650            | \$3,650            |
| 12 | Asset management fee  | \$7,200            | \$7,200            |
| 13 | Information technology fee  | \$3,600            | \$3,600            |
| 14 | Asset repositioning fee   | \$0                | \$0                |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0                | \$0                |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$65,310</b>    | <b>\$65,310</b>    |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$1,045,284</b> | <b>\$1,045,284</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$225.78         | \$225.78         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$225.78         | \$225.78         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$406,404</b> | <b>\$406,404</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$638,880        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$4,450          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$638,880</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$638,880  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann  
Executive Director  
Housing Opprty Com of Montgomery Co  
10400 Detrick Avenue  
Kensington, MD 20895

Dear Mr. Spann:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00451140212D

This letter obligates \$206,106 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|   |   |  |  |
|---|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                                |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Housing Opprty Com of Montgomery Co<br>10400 Detrick Avenue<br>Kensington, MD 20895 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-189  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 4 5 1 1 4 0 2  |  |
| <b>7. DUNS Number:</b><br>048313600   | <b>8. ROFO Code:</b><br>0339  |  | <b>Financial Analyst:</b><br>James Brown |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 160                          |   | 0                         |   | 0                             |   | 160                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 1,867                   | 1,867                                  | 1,867   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 24                      |  | 24  |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 29                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 29           |              |
| 15 | <b>Total Unit Months</b>  | <b>1,920</b> | <b>1,896</b> | <b>1,891</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 158          |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$413.60  | \$413.60  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$425.59  | \$425.59  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$806,919 | \$806,919 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$260.69  | \$260.69  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$494,268 | \$494,268 |

**Add-Ons**

|    |   |                    |                    |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency  | \$32,784           | \$32,784           |
| 08 | Energy loan amortization  | \$0                | \$0                |
| 09 | Payment in lieu of taxes (PILOT)  | \$8,328            | \$8,328            |
| 10 | Cost of independent audit   | \$4,750            | \$4,750            |
| 11 | Funding for resident participation activities                             | \$3,950            | \$3,950            |
| 12 | Asset management fee  | \$7,680            | \$7,680            |
| 13 | Information technology fee  | \$3,840            | \$3,840            |
| 14 | Asset repositioning fee   | \$0                | \$0                |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0                | \$0                |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$61,332</b>    | <b>\$61,332</b>    |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$1,362,519</b> | <b>\$1,362,519</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$260.15         | \$260.15         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$260.15         | \$260.15         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$493,244</b> | <b>\$493,244</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$869,275        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$4,750          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$869,275</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$869,275  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann  
Executive Director  
Housing Opprty Com of Montgomery Co  
10400 Detrick Avenue  
Kensington, MD 20895

Dear Mr. Spann:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00451141312D

This letter obligates \$116,574 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|   |   |  |   |
|---|---|--|---|
| <b>1. Name and Address of Public Housing Agency:</b>                                |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |   |
| Housing Opprty Com of Montgomery Co<br>10400 Detrick Avenue<br>Kensington, MD 20895 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |   |
| <b>4. ACC Number:</b><br>P-189  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b>   |   |
| <b>7. DUNS Number:</b><br>048313600   |   | <b>HUD Use Only</b>  |   |
| <b>8. ROFO Code:</b><br>0339  |   | <b>Financial Analyst:</b><br>James Brown   |   |
|   |   | M  | D |
|   |   | 0  | 0 |
|   |   | 4  | 5 |
|   |   | 1  | 1 |
|   |   | 4  | 1 |
|   |   | 3  |   |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 96                           |   | 0                         |   | 0                             |   | 96                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 1,081                   | 1,081                                  | 1,081   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 23                      |  | 23  |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 38                      | 38                                     |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 10                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 10           |              |
| 15 | <b>Total Unit Months</b>  | <b>1,152</b> | <b>1,129</b> | <b>1,104</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 92           |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$444.08  | \$444.08  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$456.96  | \$456.96  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$515,908 | \$515,908 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$208.83  | \$208.83  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$235,769 | \$235,769 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$20,170         | \$20,170         |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$9,797          | \$9,797          |
| 10 | Cost of independent audit   | \$2,850          | \$2,850          |
| 11 | Funding for resident participation activities                             | \$2,300          | \$2,300          |
| 12 | Asset management fee  | \$4,608          | \$4,608          |
| 13 | Information technology fee  | \$2,304          | \$2,304          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$42,029</b>  | <b>\$42,029</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$793,706</b> | <b>\$793,706</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$267.53         | \$267.53         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$267.53         | \$267.53         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$302,041</b> | <b>\$302,041</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$491,665        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$2,850          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$491,665</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$491,665  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development

OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann  
Executive Director  
Housing Opprty Com of Montgomery Co  
10400 Detrick Avenue  
Kensington, MD 20895

Dear Mr. Spann:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00451141412D

This letter obligates \$116,452 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

|   |   |  |  |
|---|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                                |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Housing Opprty Com of Montgomery Co<br>10400 Detrick Avenue<br>Kensington, MD 20895 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-189  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 4 5 1 1 4 1 4  |  |
| <b>7. DUNS Number:</b><br>048313600   | <b>8. ROFO Code:</b><br>0339  | <b>Financial Analyst:</b><br>James Brown   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 71                           |   | 0                         |   | 0                             |   | 71                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 803                     | 803                                    | 803   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 24                      |  | 24  |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 25                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |            |            |            |
|----|---|------------|------------|------------|
| 14 | Limited vacancies   |            | 25         |            |
| 15 | <b>Total Unit Months</b>  | <b>852</b> | <b>828</b> | <b>827</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |            |            | 69         |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$579.47  | \$579.47  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$596.27  | \$596.27  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$493,712 | \$493,712 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$226.59  | \$226.59  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$187,617 | \$187,617 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$4,317          | \$4,317          |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$943            | \$943            |
| 10 | Cost of independent audit   | \$2,110          | \$2,110          |
| 11 | Funding for resident participation activities                             | \$1,725          | \$1,725          |
| 12 | Asset management fee  | \$3,408          | \$3,408          |
| 13 | Information technology fee  | \$1,704          | \$1,704          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$14,207</b>  | <b>\$14,207</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$695,536</b> | <b>\$695,536</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$246.84         | \$246.84         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$246.84         | \$246.84         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$204,384</b> | <b>\$204,384</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$491,152        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$2,110          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$491,152</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$491,152  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann  
Executive Director  
Housing Opprty Com of Montgomery Co  
10400 Detrick Avenue  
Kensington, MD 20895

Dear Mr. Spann:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00451141512D

This letter obligates \$162,677 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

|   |   |  |  |
|---|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                                |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Housing Opprty Com of Montgomery Co<br>10400 Detrick Avenue<br>Kensington, MD 20895 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-189  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 4 5 1 1 4 1 5  |  |
| <b>7. DUNS Number:</b><br>048313600   | <b>8. ROFO Code:</b><br>0339  |  | <b>Financial Analyst:</b><br>James Brown |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 141                          |   | 0                         |   | 0                             |   | 141                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 1,631                   | 1,631                                  | 1,631   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 24                      |  | 24  |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 21                      | 21                                     |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 16                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 16           |              |
| 15 | <b>Total Unit Months</b>  | <b>1,692</b> | <b>1,668</b> | <b>1,655</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 138          |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$411.04  | \$411.04  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$422.96  | \$422.96  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$705,497 | \$705,497 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$189.75  | \$189.75  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$316,503 | \$316,503 |

**Add-Ons**

|    |   |                    |                    |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency  | \$28,590           | \$28,590           |
| 08 | Energy loan amortization  | \$0                | \$0                |
| 09 | Payment in lieu of taxes (PILOT)  | \$10,822           | \$10,822           |
| 10 | Cost of independent audit   | \$4,180            | \$4,180            |
| 11 | Funding for resident participation activities                             | \$3,450            | \$3,450            |
| 12 | Asset management fee  | \$6,768            | \$6,768            |
| 13 | Information technology fee  | \$3,384            | \$3,384            |
| 14 | Asset repositioning fee   | \$0                | \$0                |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0                | \$0                |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$57,194</b>    | <b>\$57,194</b>    |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$1,079,194</b> | <b>\$1,079,194</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$235.66         | \$235.66         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$235.66         | \$235.66         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$393,081</b> | <b>\$393,081</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$686,113        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$4,180          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$686,113</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$686,113  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann  
Executive Director  
Housing Opprty Com of Montgomery Co  
10400 Detrick Avenue  
Kensington, MD 20895

Dear Mr. Spann:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00451141712D

This letter obligates \$168,596 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|   |   |  |  |
|---|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                                |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Housing Opprty Com of Montgomery Co<br>10400 Detrick Avenue<br>Kensington, MD 20895 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-189  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 4 5 1 1 4 1 7  |  |
| <b>7. DUNS Number:</b><br>048313600   | <b>8. ROFO Code:</b><br>0339  |  | <b>Financial Analyst:</b><br>James Brown |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 158                          |   | 0                         |   | 0                             |   | 158                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 1,871                   | 1,871                                  | 1,871   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 24                      |  | 24  |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 1                       |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 1            |              |
| 15 | <b>Total Unit Months</b>  | <b>1,896</b> | <b>1,872</b> | <b>1,895</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 158          |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$393.82  | \$393.82  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$405.24  | \$405.24  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$758,609 | \$758,609 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$190.27  | \$190.27  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$356,185 | \$356,185 |

**Add-Ons**

|    |   |                    |                    |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency  | \$31,951           | \$31,951           |
| 08 | Energy loan amortization  | \$0                | \$0                |
| 09 | Payment in lieu of taxes (PILOT)  | \$20,892           | \$20,892           |
| 10 | Cost of independent audit   | \$4,690            | \$4,690            |
| 11 | Funding for resident participation activities                             | \$3,950            | \$3,950            |
| 12 | Asset management fee  | \$7,584            | \$7,584            |
| 13 | Information technology fee  | \$3,792            | \$3,792            |
| 14 | Asset repositioning fee   | \$0                | \$0                |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0                | \$0                |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$72,859</b>    | <b>\$72,859</b>    |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$1,187,653</b> | <b>\$1,187,653</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$254.58         | \$254.58         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$254.58         | \$254.58         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$476,574</b> | <b>\$476,574</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$711,079        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$4,690          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$711,079</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$711,079  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2012 Operating Subsidy Obligation: Reconciliation Methodology at [http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012)

|                | A                         | B                             | C                         | D                                  | E                           | F (D-E)                                  | G                | H                                   |
|----------------|---------------------------|-------------------------------|---------------------------|------------------------------------|-----------------------------|--|------------------|-------------------------------------|
| Project #      | CY 2012 Total Eligibility | CY 2012 Allocation Adjustment | CY 2012 Net Funding Level | CY 2012 Prorated Net Funding Level | Amount Previously Obligated | Expected Funding (before reconciliation) | Actual Funding   | Amount to be Deobligated/recaptured |
| MD00500000112D | \$490,184                 | \$0                           | \$490,184                 | \$465,479                          | \$349,256                   | \$116,223                                | \$116,223        |                                     |
| MD00500000312D | \$329,382                 | \$0                           | \$329,382                 | \$312,781                          | \$234,685                   | \$78,096                                 | \$78,096         |                                     |
| MD00500000412D | \$256,665                 | \$0                           | \$256,665                 | \$243,729                          | \$182,874                   | \$60,855                                 | \$60,855         |                                     |
| MD00500000512D | \$236,539                 | \$0                           | \$236,539                 | \$224,617                          | \$168,534                   | \$56,083                                 | \$56,083         |                                     |
| MD00500000812D | \$76,398                  | \$0                           | \$76,398                  | \$72,548                           | \$54,434                    | \$18,114                                 | \$18,114         |                                     |
| <b>Total:</b>  | <b>\$1,389,168</b>        | <b>\$0</b>                    | <b>\$1,389,168</b>        | <b>\$1,319,154</b>                 | <b>\$989,783</b>            | <b>\$329,371</b>                         | <b>\$329,371</b> | <b>\$0</b>                          |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2012 eligibility of the project from Line E1 of HUD-52723.

Column B: CY 2012 Allocation Adjustment Approval for the project.

Column C: CY 2012 Net funding level of the project (Col A - Col B).

Column D: CY 2012 Prorated Net Funding Level (Col C X 94.96%).

Column E: Total amount funded to the project in the previous four rounds of funding.

Column F: Expected Funding for 1/1/2012 through 12/31/2012 before reconciliation (Col D - Col E).

This amount can be negative indicating that the project has received funding in excess of its prorated net funding level.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received funding in excess of its prorated net funding level, this column represents the amount to be deobligated, recaptured or offset at the PHA level. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Kesner  
Executive Director  
Housing Authority of the City of Cumberland  
635 E 1st Street  
Cumberland, MD 21502

Dear Mr. Kesner:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00500000112D

This letter obligates \$116,223 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|   |   |  |  |
|---|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                                    |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Housing Authority of the City of Cumberland<br>635 E 1st Street<br>Cumberland, MD 21502 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-170  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 5 0 0 0 0 0 1  |  |
| <b>7. DUNS Number:</b><br>198539363   | <b>8. ROFO Code:</b><br>0306  | <b>Financial Analyst:</b><br>Carolyn Salters   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 125                          |   | 0                         |   | 0                             |   | 125                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 1,475                   | 1,475                                  | 1,475   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 12                      | 12                                     |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 13                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 13           |              |
| 15 | <b>Total Unit Months</b>  | <b>1,500</b> | <b>1,500</b> | <b>1,475</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 123          |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$371.33  | \$371.33  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$382.10  | \$382.10  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$573,150 | \$573,150 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$91.40   | \$91.40   |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$137,100 | \$137,100 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$34,618         | \$34,618         |
| 09 | Payment in lieu of taxes (PILOT)  | \$14,485         | \$12,348         |
| 10 | Cost of independent audit   | \$4,123          | \$3,193          |
| 11 | Funding for resident participation activities                             | \$3,075          | \$3,075          |
| 12 | Asset management fee  | \$6,000          | \$6,000          |
| 13 | Information technology fee  | \$3,000          | \$3,000          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$65,301</b>  | <b>\$62,234</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$775,551</b> | <b>\$772,484</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$188.20         | \$188.20         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$188.20         | \$188.20         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$282,300</b> | <b>\$282,300</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$490,184        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$3,193          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$490,184</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$490,184  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Kesner  
Executive Director  
Housing Authority of the City of Cumberland  
635 E 1st Street  
Cumberland, MD 21502

Dear Mr. Kesner:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00500000312D

This letter obligates \$78,096 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|   |   |  |  |
|---|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                                    |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Housing Authority of the City of Cumberland<br>635 E 1st Street<br>Cumberland, MD 21502 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-170  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D O O S O O O O O 3  |  |
| <b>7. DUNS Number:</b><br>198539363   | <b>HUD Use Only</b>   |  | <b>Financial Analyst:</b><br>Carolyn Salters |
|   | <b>8. ROFO Code:</b><br>0306  |  |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 80                           |   | 0                         |   | 0                             |   | 80                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 945                     | 945                                    | 945   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 7                       | 7                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 8                       |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |            |            |            |
|----|---|------------|------------|------------|
| 14 | Limited vacancies   |            | 8          |            |
| 15 | <b>Total Unit Months</b>  | <b>960</b> | <b>960</b> | <b>945</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |            |            | 79         |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$371.39  | \$371.39  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$382.16  | \$382.16  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$366,874 | \$366,874 |

**Utilities Expense Level (UEL)**

|    |  |          |          |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$102.31 | \$102.31 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$98,218 | \$98,218 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$11,785         | \$11,785         |
| 09 | Payment in lieu of taxes (PILOT)  | \$5,044          | \$4,883          |
| 10 | Cost of independent audit   | \$2,660          | \$2,060          |
| 11 | Funding for resident participation activities                             | \$1,975          | \$1,975          |
| 12 | Asset management fee  | \$3,840          | \$3,840          |
| 13 | Information technology fee  | \$1,920          | \$1,920          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$27,224</b>  | <b>\$26,463</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$492,316</b> | <b>\$491,555</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$168.93         | \$168.93         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$168.93         | \$168.93         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$162,173</b> | <b>\$162,173</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$329,382        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$2,060          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$329,382</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$329,382  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Kesner  
Executive Director  
Housing Authority of the City of Cumberland  
635 E 1st Street  
Cumberland, MD 21502

Dear Mr. Kesner:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00500000412D

This letter obligates \$60,855 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|   |   |  |                              |
|---|---|--|------------------------------|
| <b>1. Name and Address of Public Housing Agency:</b>                                    |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |                              |
| Housing Authority of the City of Cumberland<br>635 E 1st Street<br>Cumberland, MD 21502 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |                              |
| <b>4. ACC Number:</b><br>P-170  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D O O S O O O O O 4  |                              |
| <b>7. DUNS Number:</b><br>198539363   | <b>HUD Use Only</b>   |  | <b>8. ROFO Code:</b><br>0306 |
|   |   | <b>Financial Analyst:</b><br>Carolyn Salters   |                              |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 100                          |   | 0                         |   | 0                             |   | 100                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |  |
| <b>Occupied Unit Months</b>   |   |                         |  |  |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 1,187                   | 1,187                                  | 1,187  |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0  |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0  |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0  |
| <b>Vacant Unit Months</b>   |   |                         |  |  |
| 05  | Units undergoing modernization  | 0                       | 0                                      |  |
| 06  | Special use units   | 0                       | 0                                      |  |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |  |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |  |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |  |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |  |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |  |
| 11  | Units vacant and not categorized above  | 13                      |  |  |
| <b>Other ACC Unit Months</b>  |   |                         |  |  |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |  |
| 13  | All other ACC units not categorized above   | 0                       |  |  |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 13           |              |
| 15 | <b>Total Unit Months</b>  | <b>1,200</b> | <b>1,200</b> | <b>1,187</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 99           |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$281.10  | \$281.10  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$289.25  | \$289.25  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$347,100 | \$347,100 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$103.39  | \$103.39  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$124,068 | \$124,068 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$37,972         | \$37,972         |
| 08 | Energy loan amortization  | \$19,887         | \$19,887         |
| 09 | Payment in lieu of taxes (PILOT)  | \$18,665         | \$16,204         |
| 10 | Cost of independent audit   | \$3,325          | \$2,575          |
| 11 | Funding for resident participation activities                             | \$2,475          | \$2,475          |
| 12 | Asset management fee  | \$4,800          | \$4,800          |
| 13 | Information technology fee  | \$2,400          | \$2,400          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$89,524</b>  | <b>\$86,313</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$560,692</b> | <b>\$557,481</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$250.68         | \$250.68         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$250.68         | \$250.68         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$300,816</b> | <b>\$300,816</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$256,665        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$2,575          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$256,665</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$256,665  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Kesner  
Executive Director  
Housing Authority of the City of Cumberland  
635 E 1st Street  
Cumberland, MD 21502

Dear Mr. Kesner:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00500000512D

This letter obligates \$56,083 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|   |   |  |  |
|---|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                                    |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Housing Authority of the City of Cumberland<br>635 E 1st Street<br>Cumberland, MD 21502 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-170  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D O O S O O O O O 5  |  |
| <b>7. DUNS Number:</b><br>198539363   | <b>HUD Use Only</b>   |  | <b>Financial Analyst:</b><br>Carolyn Salters |
|   | <b>8. ROFO Code:</b><br>0306  |  |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 95                           |   | 0                         |   | 0                             |   | 95                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |  |
| <b>Occupied Unit Months</b>   |   |                         |  |  |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 1,133                   | 1,133                                  | 1,133  |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0  |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0  |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0  |
| <b>Vacant Unit Months</b>   |   |                         |  |  |
| 05  | Units undergoing modernization  | 0                       | 0                                      |  |
| 06  | Special use units   | 0                       | 0                                      |  |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |  |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |  |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |  |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |  |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |  |
| 11  | Units vacant and not categorized above  | 7                       |  |  |
| <b>Other ACC Unit Months</b>  |   |                         |  |  |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |  |
| 13  | All other ACC units not categorized above   | 0                       |  |  |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 7            |              |
| 15 | <b>Total Unit Months</b>  | <b>1,140</b> | <b>1,140</b> | <b>1,133</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 94           |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$277.59  | \$277.59  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$285.64  | \$285.64  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$325,630 | \$325,630 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$87.93   | \$87.93   |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$100,240 | \$100,240 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$36,074         | \$36,074         |
| 08 | Energy loan amortization  | \$7,365          | \$7,365          |
| 09 | Payment in lieu of taxes (PILOT)  | \$17,307         | \$13,869         |
| 10 | Cost of independent audit   | \$3,192          | \$2,472          |
| 11 | Funding for resident participation activities                             | \$2,350          | \$2,350          |
| 12 | Asset management fee  | \$4,560          | \$4,560          |
| 13 | Information technology fee  | \$2,280          | \$2,280          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$73,128</b>  | <b>\$68,970</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$498,998</b> | <b>\$494,840</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$226.58         | \$226.58         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$226.58         | \$226.58         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$258,301</b> | <b>\$258,301</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$236,539        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$2,472          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$236,539</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$236,539  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Kesner  
Executive Director  
Housing Authority of the City of Cumberland  
635 E 1st Street  
Cumberland, MD 21502

Dear Mr. Kesner:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00500000812D

This letter obligates \$18,114 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|   |   |  |                              |
|---|---|--|------------------------------|
| <b>1. Name and Address of Public Housing Agency:</b>                                    |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |                              |
| Housing Authority of the City of Cumberland<br>635 E 1st Street<br>Cumberland, MD 21502 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |                              |
| <b>4. ACC Number:</b><br>P-170  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 5 0 0 0 0 0 8  |                              |
| <b>7. DUNS Number:</b><br>198539363   | <b>HUD Use Only</b>   |  | <b>8. ROFO Code:</b><br>0306 |
|   | <b>Financial Analyst:</b><br>Carolyn Salters  |  |                              |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 25                           |   | 0                         |   | 0                             |   | 25                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |  |
| <b>Occupied Unit Months</b>   |   |                         |  |  |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 0                       | 0                                      | 0  |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0  |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 300                     | 300                                    | 300  |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0  |
| <b>Vacant Unit Months</b>   |   |                         |  |  |
| 05  | Units undergoing modernization  | 0                       | 0                                      |  |
| 06  | Special use units   | 0                       | 0                                      |  |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |  |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |  |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |  |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |  |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |  |
| 11  | Units vacant and not categorized above  | 0                       |  |  |
| <b>Other ACC Unit Months</b>  |   |                         |  |  |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |  |
| 13  | All other ACC units not categorized above   | 0                       |  |  |

**Calculations Based on Unit Months:**

|    |   |            |            |            |
|----|---|------------|------------|------------|
| 14 | Limited vacancies   |            | 0          |            |
| 15 | <b>Total Unit Months</b>  | <b>300</b> | <b>300</b> | <b>300</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |            |            | 25         |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$334.70  | \$334.70  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$344.41  | \$344.41  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$103,323 | \$103,323 |

**Utilities Expense Level (UEL)**

|    |  |          |          |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$62.36  | \$62.36  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$18,708 | \$18,708 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$2,897          | \$2,897          |
| 10 | Cost of independent audit   | \$660            | \$660            |
| 11 | Funding for resident participation activities                             | \$625            | \$625            |
| 12 | Asset management fee  | \$1,200          | \$1,200          |
| 13 | Information technology fee  | \$600            | \$600            |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$5,982</b>   | <b>\$5,982</b>   |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$128,013</b> | <b>\$128,013</b> |

**Part B. Formula Income**

|    |  |                 |                 |
|----|--|-----------------|-----------------|
| 01 | PUM formula income   | \$172.05        | \$172.05        |
| 02 | PUM change in utility allowances   | \$0.00          | \$0.00          |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$172.05        | \$172.05        |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$51,615</b> | <b>\$51,615</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                 |
|----|--|------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$76,398        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$660           |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$76,398</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$76,398   |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2012 Operating Subsidy Obligation: Reconciliation Methodology at [http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012)

|                | A                         | B                             | C                         | D                                  | E                           | F (D-E)                                  | G                | H                                   |
|----------------|---------------------------|-------------------------------|---------------------------|------------------------------------|-----------------------------|--|------------------|-------------------------------------|
| Project #      | CY 2012 Total Eligibility | CY 2012 Allocation Adjustment | CY 2012 Net Funding Level | CY 2012 Prorated Net Funding Level | Amount Previously Obligated | Expected Funding (before reconciliation) | Actual Funding   | Amount to be Deobligated/recaptured |
| MD00600000112D | \$1,082,640               | \$229,376                     | \$853,264                 | \$810,259                          | \$607,951                   | \$202,308                                | \$202,308        |                                     |
| MD00600000212D | \$384,410                 | \$81,444                      | \$302,966                 | \$287,697                          | \$215,863                   | \$71,834                                 | \$71,834         |                                     |
| MD00600000312D | \$1,159,594               | \$245,680                     | \$913,914                 | \$867,853                          | \$651,164                   | \$216,689                                | \$216,689        |                                     |
| MD00600000412D | \$726,873                 | \$154,000                     | \$572,873                 | \$544,000                          | \$408,172                   | \$135,828                                | \$135,828        |                                     |
| MD00600001012D | \$129,797                 | \$27,500                      | \$102,297                 | \$97,141                           | \$72,887                    | \$24,254                                 | \$24,254         |                                     |
| MD00600002012D | \$90,364                  | \$19,145                      | \$71,219                  | \$67,630                           | \$50,744                    | \$16,886                                 | \$16,886         |                                     |
| MD00600003012D | \$137,447                 | \$29,120                      | \$108,327                 | \$102,867                          | \$77,183                    | \$25,684                                 | \$25,684         |                                     |
| MD00600004012D | \$149,570                 | \$31,689                      | \$117,881                 | \$111,940                          | \$83,990                    | \$27,950                                 | \$27,950         |                                     |
| MD00600005012D | \$121,486                 | \$25,739                      | \$95,747                  | \$90,921                           | \$68,220                    | \$22,701                                 | \$22,701         |                                     |
| <b>Total:</b>  | <b>\$3,982,181</b>        | <b>\$843,693</b>              | <b>\$3,138,488</b>        | <b>\$2,980,308</b>                 | <b>\$2,236,174</b>          | <b>\$744,134</b>                         | <b>\$744,134</b> | <b>\$0</b>                          |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2012 eligibility of the project from Line E1 of HUD-52723.

Column B: CY 2012 Allocation Adjustment Approval for the project.

Column C: CY 2012 Net funding level of the project (Col A - Col B).

Column D: CY 2012 Prorated Net Funding Level (Col C X 94.96%).

Column E: Total amount funded to the project in the previous four rounds of funding.

Column F: Expected Funding for 1/1/2012 through 12/31/2012 before reconciliation (Col D - Col E).

This amount can be negative indicating that the project has received funding in excess of its prorated net funding level.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received funding in excess of its prorated net funding level, this column represents the amount to be deobligated, recaptured or offset at the PHA level. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle  
Executive Director  
Hagerstown Housing Authority  
35 W Baltimore Street  
Hagerstown, MD 21740

Dear Mr. Shankle:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00600000112D

This letter obligates \$202,308 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|   |   |  |  |
|---|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                          |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Hagerstown Housing Authority<br>35 W Baltimore Street<br>Hagerstown, MD 21740 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-201  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D O O 6 O O O O O 1  |  |
| <b>7. DUNS Number:</b><br>198538878   | <b>8. ROFO Code:</b><br>0306  | <b>Financial Analyst:</b><br>Carolyn Salters   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 244                          |   | 0                         |   | 0                             |   | 244                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 2,913                   | 2,913                                  | 2,913   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 15                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 15           |              |
| 15 | <b>Total Unit Months</b>  | <b>2,928</b> | <b>2,928</b> | <b>2,913</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 243          |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |             |             |
|----|--|-------------|-------------|
| 01 | PUM project expense level (PEL)                          | \$446.47    | \$446.47    |
| 02 | Inflation factor   | 1.02900     | 1.02900     |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$459.42    | \$459.42    |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$1,345,182 | \$1,345,182 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$111.57  | \$111.57  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$326,677 | \$326,677 |

**Add-Ons**

|    |   |                    |                    |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency  | \$0                | \$0                |
| 08 | Energy loan amortization  | \$0                | \$0                |
| 09 | Payment in lieu of taxes (PILOT)  | \$33,157           | \$33,157           |
| 10 | Cost of independent audit   | \$8,067            | \$8,067            |
| 11 | Funding for resident participation activities                             | \$6,075            | \$6,075            |
| 12 | Asset management fee  | \$11,712           | \$11,712           |
| 13 | Information technology fee  | \$5,856            | \$5,856            |
| 14 | Asset repositioning fee   | \$0                | \$0                |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0                | \$0                |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$64,867</b>    | <b>\$64,867</b>    |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$1,736,726</b> | <b>\$1,736,726</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$223.39         | \$223.39         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$223.39         | \$223.39         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$654,086</b> | <b>\$654,086</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                    |
|----|--|------------|--------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$1,082,640        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$8,067            |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$1,082,640</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |             |
|----|---|--|-------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$1,082,640 |
| 02 | Adjustment due to availability of funds   |  | \$0         |
| 03 | HUD discretionary adjustments   |  | \$0         |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b>  |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle  
Executive Director  
Hagerstown Housing Authority  
35 W Baltimore Street  
Hagerstown, MD 21740

Dear Mr. Shankle:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00600000212D

This letter obligates \$71,834 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|   |   |  |  |
|---|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                          |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Hagerstown Housing Authority<br>35 W Baltimore Street<br>Hagerstown, MD 21740 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-201  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 6 0 0 0 0 0 2  |  |
| <b>7. DUNS Number:</b><br>198538878   | <b>8. ROFO Code:</b><br>0306  |  | <b>Financial Analyst:</b><br>Carolyn Salters |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 150                          |   | 0                         |   | 0                             |   | 150                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 1,793                   | 1,793                                  | 1,793   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 7                       |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 7            |              |
| 15 | <b>Total Unit Months</b>  | <b>1,800</b> | <b>1,800</b> | <b>1,793</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 149          |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$342.04  | \$342.04  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$351.96  | \$351.96  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$633,528 | \$633,528 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$83.53   | \$83.53   |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$150,354 | \$150,354 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$27,936         | \$27,936         |
| 10 | Cost of independent audit   | \$4,953          | \$4,953          |
| 11 | Funding for resident participation activities                             | \$3,725          | \$3,725          |
| 12 | Asset management fee  | \$7,200          | \$7,200          |
| 13 | Information technology fee  | \$3,600          | \$3,600          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$47,414</b>  | <b>\$47,414</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$831,296</b> | <b>\$831,296</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$248.27         | \$248.27         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$248.27         | \$248.27         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$446,886</b> | <b>\$446,886</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$384,410        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$4,953          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$384,410</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$384,410  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle  
Executive Director  
Hagerstown Housing Authority  
35 W Baltimore Street  
Hagerstown, MD 21740

Dear Mr. Shankle:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00600000312D

This letter obligates \$216,689 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|   |   |  |  |
|---|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                          |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Hagerstown Housing Authority<br>35 W Baltimore Street<br>Hagerstown, MD 21740 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-201  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 6 0 0 0 0 0 3  |  |
| <b>7. DUNS Number:</b><br>198538878   | <b>8. ROFO Code:</b><br>0306  |  | <b>Financial Analyst:</b><br>Carolyn Salters |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 250                          |   | 0                         |   | 0                             |   | 250                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 2,980                   | 2,980                                  | 2,980   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 20                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 20           |              |
| 15 | <b>Total Unit Months</b>  | <b>3,000</b> | <b>3,000</b> | <b>2,980</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 248          |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |             |             |
|----|--|-------------|-------------|
| 01 | PUM project expense level (PEL)                          | \$463.30    | \$463.30    |
| 02 | Inflation factor   | 1.02900     | 1.02900     |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$476.74    | \$476.74    |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$1,430,220 | \$1,430,220 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$113.30  | \$113.30  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$339,900 | \$339,900 |

**Add-Ons**

|    |   |                    |                    |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency  | \$0                | \$0                |
| 08 | Energy loan amortization  | \$0                | \$0                |
| 09 | Payment in lieu of taxes (PILOT)  | \$25,620           | \$25,620           |
| 10 | Cost of independent audit   | \$8,354            | \$8,354            |
| 11 | Funding for resident participation activities                             | \$6,200            | \$6,200            |
| 12 | Asset management fee  | \$12,000           | \$12,000           |
| 13 | Information technology fee  | \$6,000            | \$6,000            |
| 14 | Asset repositioning fee   | \$0                | \$0                |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0                | \$0                |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$58,174</b>    | <b>\$58,174</b>    |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$1,828,294</b> | <b>\$1,828,294</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$222.90         | \$222.90         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$222.90         | \$222.90         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$668,700</b> | <b>\$668,700</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                    |
|----|--|------------|--------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$1,159,594        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$8,354            |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$1,159,594</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |             |
|----|---|--|-------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$1,159,594 |
| 02 | Adjustment due to availability of funds   |  | \$0         |
| 03 | HUD discretionary adjustments   |  | \$0         |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b>  |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle  
Executive Director  
Hagerstown Housing Authority  
35 W Baltimore Street  
Hagerstown, MD 21740

Dear Mr. Shankle:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00600000412D

This letter obligates \$135,828 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

|   |   |  |  |
|---|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                          |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Hagerstown Housing Authority<br>35 W Baltimore Street<br>Hagerstown, MD 21740 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-201  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D O O 6 O O O O O 4  |  |
| <b>7. DUNS Number:</b><br>198538878   | <b>8. ROFO Code:</b><br>0306  | <b>Financial Analyst:</b><br>Carolyn Salters   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 326                          |   | 0                         |   | 0                             |   | 326                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| <b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month |   |                         |  |  |
| <b>Occupied Unit Months</b>   |   |                         |  |  |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 3,891                   | 3,891                                  | 3,891  |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0  |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0  |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0  |
| <b>Vacant Unit Months</b>   |   |                         |  |  |
| 05  | Units undergoing modernization  | 0                       | 0                                      |  |
| 06  | Special use units   | 0                       | 0                                      |  |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |  |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |  |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |  |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |  |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |  |
| 11  | Units vacant and not categorized above  | 21                      |  |  |
| <b>Other ACC Unit Months</b>  |   |                         |  |  |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |  |
| 13  | All other ACC units not categorized above   | 0                       |  |  |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 21           |              |
| 15 | <b>Total Unit Months</b>  | <b>3,912</b> | <b>3,912</b> | <b>3,891</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 324          |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |             |             |
|----|--|-------------|-------------|
| 01 | PUM project expense level (PEL)                          | \$318.87    | \$318.87    |
| 02 | Inflation factor   | 1.02900     | 1.02900     |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$328.12    | \$328.12    |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$1,283,605 | \$1,283,605 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$88.73   | \$88.73   |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$347,112 | \$347,112 |

**Add-Ons**

|    |   |                    |                    |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency  | \$0                | \$0                |
| 08 | Energy loan amortization  | \$0                | \$0                |
| 09 | Payment in lieu of taxes (PILOT)  | \$61,532           | \$61,532           |
| 10 | Cost of independent audit   | \$10,861           | \$10,861           |
| 11 | Funding for resident participation activities                             | \$8,100            | \$8,100            |
| 12 | Asset management fee  | \$15,648           | \$15,648           |
| 13 | Information technology fee  | \$7,824            | \$7,824            |
| 14 | Asset repositioning fee   | \$0                | \$0                |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0                | \$0                |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$103,965</b>   | <b>\$103,965</b>   |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$1,734,682</b> | <b>\$1,734,682</b> |

**Part B. Formula Income**

|    |  |                    |                    |
|----|--|--------------------|--------------------|
| 01 | PUM formula income   | \$257.62           | \$257.62           |
| 02 | PUM change in utility allowances   | \$0.00             | \$0.00             |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$257.62           | \$257.62           |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$1,007,809</b> | <b>\$1,007,809</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$726,873        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$10,861         |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$726,873</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$726,873  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development

OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle  
Executive Director  
Hagerstown Housing Authority  
35 W Baltimore Street  
Hagerstown, MD 21740

Dear Mr. Shankle:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00600001012D

This letter obligates \$24,254 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|   |   |  |  |
|---|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                          |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Hagerstown Housing Authority<br>35 W Baltimore Street<br>Hagerstown, MD 21740 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-201  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 6 0 0 0 0 1 0  |  |
| <b>7. DUNS Number:</b><br>198538878   | <b>8. ROFO Code:</b><br>0306  | <b>Financial Analyst:</b><br>Carolyn Salters   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 42                           |   | 0                         |   | 0                             |   | 42                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 502                     | 502                                    | 502   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 2                       |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |            |            |            |
|----|---|------------|------------|------------|
| 14 | Limited vacancies   |            | 2          |            |
| 15 | <b>Total Unit Months</b>  | <b>504</b> | <b>504</b> | <b>502</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |            |            | 42         |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$399.11  | \$399.11  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$410.68  | \$410.68  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$206,983 | \$206,983 |

**Utilities Expense Level (UEL)**

|    |  |         |         |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$5.31  | \$5.31  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$2,676 | \$2,676 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$7,375          | \$7,375          |
| 10 | Cost of independent audit   | \$442            | \$442            |
| 11 | Funding for resident participation activities                             | \$1,050          | \$1,050          |
| 12 | Asset management fee  | \$2,016          | \$2,016          |
| 13 | Information technology fee  | \$1,008          | \$1,008          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$11,891</b>  | <b>\$11,891</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$221,550</b> | <b>\$221,550</b> |

**Part B. Formula Income**

|    |  |                 |                 |
|----|--|-----------------|-----------------|
| 01 | PUM formula income   | \$182.05        | \$182.05        |
| 02 | PUM change in utility allowances   | \$0.00          | \$0.00          |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$182.05        | \$182.05        |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$91,753</b> | <b>\$91,753</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$129,797        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$442            |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$129,797</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$129,797  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle  
Executive Director  
Hagerstown Housing Authority  
35 W Baltimore Street  
Hagerstown, MD 21740

Dear Mr. Shankle:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00600002012D

This letter obligates \$16,886 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|   |   |  |  |
|---|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                          |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Hagerstown Housing Authority<br>35 W Baltimore Street<br>Hagerstown, MD 21740 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-201  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 6 0 0 0 0 2 0  |  |
| <b>7. DUNS Number:</b><br>198538878   | <b>8. ROFO Code:</b><br>0306  |  | <b>Financial Analyst:</b><br>Carolyn Salters |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 23                           |   | 0                         |   | 0                             |   | 23                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 273                     | 273                                    | 273   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 3                       |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |            |            |            |
|----|---|------------|------------|------------|
| 14 | Limited vacancies   |            | 3          |            |
| 15 | <b>Total Unit Months</b>  | <b>276</b> | <b>276</b> | <b>273</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |            |            | 23         |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$411.18  | \$411.18  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$423.10  | \$423.10  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$116,776 | \$116,776 |

**Utilities Expense Level (UEL)**

|    |  |         |         |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$6.16  | \$6.16  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$1,700 | \$1,700 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$2,333          | \$2,333          |
| 10 | Cost of independent audit   | \$240            | \$240            |
| 11 | Funding for resident participation activities                             | \$575            | \$575            |
| 12 | Asset management fee  | \$1,104          | \$1,104          |
| 13 | Information technology fee  | \$552            | \$552            |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$4,804</b>   | <b>\$4,804</b>   |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$123,280</b> | <b>\$123,280</b> |

**Part B. Formula Income**

|    |  |                 |                 |
|----|--|-----------------|-----------------|
| 01 | PUM formula income   | \$119.26        | \$119.26        |
| 02 | PUM change in utility allowances   | \$0.00          | \$0.00          |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$119.26        | \$119.26        |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$32,916</b> | <b>\$32,916</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                 |
|----|--|------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$90,364        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$240           |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$90,364</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$90,364   |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle  
Executive Director  
Hagerstown Housing Authority  
35 W Baltimore Street  
Hagerstown, MD 21740

Dear Mr. Shankle:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00600003012D

This letter obligates \$25,684 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|   |   |  |  |
|---|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                          |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Hagerstown Housing Authority<br>35 W Baltimore Street<br>Hagerstown, MD 21740 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-201  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 6 0 0 0 0 3 0  |  |
| <b>7. DUNS Number:</b><br>198538878   | <b>8. ROFO Code:</b><br>0306  |  | <b>Financial Analyst:</b><br>Carolyn Salters |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 40                           |   | 0                         |   | 0                             |   | 40                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 478                     | 478                                    | 478   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 2                       |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |            |            |            |
|----|---|------------|------------|------------|
| 14 | Limited vacancies   |            | 2          |            |
| 15 | <b>Total Unit Months</b>  | <b>480</b> | <b>480</b> | <b>478</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |            |            | 40         |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$412.75  | \$412.75  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$424.72  | \$424.72  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$203,866 | \$203,866 |

**Utilities Expense Level (UEL)**

|    |  |         |         |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$4.31  | \$4.31  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$2,069 | \$2,069 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$6,190          | \$6,190          |
| 10 | Cost of independent audit   | \$421            | \$421            |
| 11 | Funding for resident participation activities                             | \$1,000          | \$1,000          |
| 12 | Asset management fee  | \$1,920          | \$1,920          |
| 13 | Information technology fee  | \$960            | \$960            |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$10,491</b>  | <b>\$10,491</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$216,426</b> | <b>\$216,426</b> |

**Part B. Formula Income**

|    |  |                 |                 |
|----|--|-----------------|-----------------|
| 01 | PUM formula income   | \$164.54        | \$164.54        |
| 02 | PUM change in utility allowances   | \$0.00          | \$0.00          |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$164.54        | \$164.54        |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$78,979</b> | <b>\$78,979</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$137,447        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$421            |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$137,447</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$137,447  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development

OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle  
Executive Director  
Hagerstown Housing Authority  
35 W Baltimore Street  
Hagerstown, MD 21740

Dear Mr. Shankle:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00600004012D

This letter obligates \$27,950 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|   |   |  |  |
|---|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                          |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Hagerstown Housing Authority<br>35 W Baltimore Street<br>Hagerstown, MD 21740 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-201  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 6 0 0 0 0 4 0  |  |
| <b>7. DUNS Number:</b><br>198538878   | <b>8. ROFO Code:</b><br>0306  |  | <b>Financial Analyst:</b><br>Carolyn Salters |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 45                           |   | 0                         |   | 0                             |   | 45                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 539                     | 539                                    | 539   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 1                       |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |            |            |            |
|----|---|------------|------------|------------|
| 14 | Limited vacancies   |            | 1          |            |
| 15 | <b>Total Unit Months</b>  | <b>540</b> | <b>540</b> | <b>539</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |            |            | 45         |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$397.17  | \$397.17  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$408.69  | \$408.69  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$220,693 | \$220,693 |

**Utilities Expense Level (UEL)**

|    |  |         |         |
|----|--|---------|---------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$4.37  | \$4.37  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$2,360 | \$2,360 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$6,663          | \$6,663          |
| 10 | Cost of independent audit   | \$474            | \$474            |
| 11 | Funding for resident participation activities                             | \$1,125          | \$1,125          |
| 12 | Asset management fee  | \$2,160          | \$2,160          |
| 13 | Information technology fee  | \$1,080          | \$1,080          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$11,502</b>  | <b>\$11,502</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$234,555</b> | <b>\$234,555</b> |

**Part B. Formula Income**

|    |  |                 |                 |
|----|--|-----------------|-----------------|
| 01 | PUM formula income   | \$157.38        | \$157.38        |
| 02 | PUM change in utility allowances   | \$0.00          | \$0.00          |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$157.38        | \$157.38        |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$84,985</b> | <b>\$84,985</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$149,570        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$474            |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$149,570</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$149,570  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle  
Executive Director  
Hagerstown Housing Authority  
35 W Baltimore Street  
Hagerstown, MD 21740

Dear Mr. Shankle:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00600005012D

This letter obligates \$22,701 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|   |  |   |  |
|---|--|---|--|
| <b>1. Name and Address of Public Housing Agency:</b><br>Hagerstown Housing Authority<br>35 W Baltimore Street<br>Hagerstown, MD 21740 |  | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012  |  |
| <b>4. ACC Number:</b><br>P-201  |  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 |  |
| <b>7. DUNS Number:</b><br>198538878   |  | <b>6. Operating Fund Project Number:</b><br>M D 0 0 6 0 0 0 0 5 0   |  |
| <b>8. ROFO Code:</b><br>0306  |  | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____                                      |  |
|   |  | <b>Financial Analyst:</b><br>Carolyn Salters  |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 0                            |   | 60                        |   | 0                             |   | 60                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 0                       | 0                                      | 0   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 720                     | 720                                    | 720   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 180                     | 180                                    | 180   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 0                       |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |            |            |            |
|----|---|------------|------------|------------|
| 14 | Limited vacancies   |            | 0          |            |
| 15 | <b>Total Unit Months</b>  | <b>900</b> | <b>900</b> | <b>900</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |            |            | 75         |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$275.82  | \$275.82  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$283.82  | \$283.82  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$255,438 | \$255,438 |

**Utilities Expense Level (UEL)**

|    |  |          |          |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$50.78  | \$50.78  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$45,702 | \$45,702 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$15,670         | \$15,670         |
| 10 | Cost of independent audit   | \$792            | \$792            |
| 11 | Funding for resident participation activities                             | \$1,875          | \$1,875          |
| 12 | Asset management fee  | \$3,600          | \$3,600          |
| 13 | Information technology fee  | \$1,800          | \$1,800          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$23,737</b>  | <b>\$23,737</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$324,877</b> | <b>\$324,877</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$225.99         | \$225.99         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$225.99         | \$225.99         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$203,391</b> | <b>\$203,391</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$121,486        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$792            |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$121,486</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$121,486  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2012 Operating Subsidy Obligation: Reconciliation Methodology at [http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012)

|                | A                         | B                             | C                         | D                                  | E                           | F (D-E)                                  | G                | H                                    |
|----------------|---------------------------|-------------------------------|---------------------------|------------------------------------|-----------------------------|--|------------------|--------------------------------------|
| Project #      | CY 2012 Total Eligibility | CY 2012 Allocation Adjustment | CY 2012 Net Funding Level | CY 2012 Prorated Net Funding Level | Amount Previously Obligated | Expected Funding (before reconciliation) | Actual Funding   | Amount to be Deobligated/ recaptured |
| MD00700000112D | \$572,618                 | \$21,022                      | \$551,596                 | \$523,796                          | \$393,012                   | \$130,784                                | \$130,784        |                                      |
| <b>Total:</b>  | <b>\$572,618</b>          | <b>\$21,022</b>               | <b>\$551,596</b>          | <b>\$523,796</b>                   | <b>\$393,012</b>            | <b>\$130,784</b>                         | <b>\$130,784</b> | <b>\$0</b>                           |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2012 eligibility of the project from Line E1 of HUD-52723.

Column B: CY 2012 Allocation Adjustment Approval for the project.

Column C: CY 2012 Net funding level of the project (Col A - Col B).

Column D: CY 2012 Prorated Net Funding Level (Col C X 94.96%).

Column E: Total amount funded to the project in the previous four rounds of funding.

Column F: Expected Funding for 1/1/2012 through 12/31/2012 before reconciliation (Col D - Col E).

This amount can be negative indicating that the project has received funding in excess of its prorated net funding level.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received funding in excess of its prorated net funding level, this column represents the amount to be deobligated, recaptured or offset at the PHA level. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Ruth O'Sullivan  
Executive Director  
Rockville Housing Enterprises  
621a Southlawn Lane  
Rockville, MD 20850

Dear Ms. O'Sullivan:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00700000112D

This letter obligates \$130,784 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |                              |
|--|---|--|------------------------------|
| <b>1. Name and Address of Public Housing Agency:</b>                                     |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |                              |
| Housing Authority of the City of Rockville<br>621a Southlawn Lane<br>Rockville, MD 20850 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |                              |
| <b>4. ACC Number:</b><br>W-80  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 7 0 0 0 0 0 1  |                              |
| <b>7. DUNS Number:</b><br>070114111  | <b>HUD Use Only</b>   |  | <b>8. ROFO Code:</b><br>0339 |
|  | <b>Financial Analyst:</b><br>James Brown  |  |                              |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 105                          |   | 0                         |   | 0                             |   | 105                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 1,137                   | 1,137                                  | 1,137   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 123                     |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 38           |              |
| 15 | <b>Total Unit Months</b>  | <b>1,260</b> | <b>1,175</b> | <b>1,137</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 95           |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$578.88  | \$578.88  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$595.67  | \$595.67  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$699,912 | \$699,912 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$139.26  | \$139.26  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$163,631 | \$163,631 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$13,756         | \$13,756         |
| 10 | Cost of independent audit   | \$2,880          | \$2,880          |
| 11 | Funding for resident participation activities                             | \$2,375          | \$2,375          |
| 12 | Asset management fee  | \$0              | \$0              |
| 13 | Information technology fee  | \$2,520          | \$2,520          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$21,531</b>  | <b>\$21,531</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$885,074</b> | <b>\$885,074</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$265.92         | \$265.92         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$265.92         | \$265.92         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$312,456</b> | <b>\$312,456</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$572,618        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$2,880          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$572,618</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$572,618  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2012 Operating Subsidy Obligation: Reconciliation Methodology at [http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012)

|                | A                         | B                             | C                         | D                                  | E                           | F (D-E)                                  | G               | H                                    |
|----------------|---------------------------|-------------------------------|---------------------------|------------------------------------|-----------------------------|--|-----------------|--------------------------------------|
| Project #      | CY 2012 Total Eligibility | CY 2012 Allocation Adjustment | CY 2012 Net Funding Level | CY 2012 Prorated Net Funding Level | Amount Previously Obligated | Expected Funding (before reconciliation) | Actual Funding  | Amount to be Deobligated/ recaptured |
| MD00800000112D | \$257,026                 | \$0                           | \$257,026                 | \$244,072                          | \$183,131                   | \$60,941                                 | \$60,941        |                                      |
| <b>Total:</b>  | <b>\$257,026</b>          | <b>\$0</b>                    | <b>\$257,026</b>          | <b>\$244,072</b>                   | <b>\$183,131</b>            | <b>\$60,941</b>                          | <b>\$60,941</b> | <b>\$0</b>                           |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2012 eligibility of the project from Line E1 of HUD-52723.

Column B: CY 2012 Allocation Adjustment Approval for the project.

Column C: CY 2012 Net funding level of the project (Col A - Col B).

Column D: CY 2012 Prorated Net Funding Level (Col C X 94.96%).

Column E: Total amount funded to the project in the previous four rounds of funding.

Column F: Expected Funding for 1/1/2012 through 12/31/2012 before reconciliation (Col D - Col E).

This amount can be negative indicating that the project has received funding in excess of its prorated net funding level.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received funding in excess of its prorated net funding level, this column represents the amount to be deobligated, recaptured or offset at the PHA level. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Laurie Mason  
Executive Director  
Housing Authority of the City of Frostburg  
Meshach Frost Village  
Frostburg, MD 21532

Dear Ms. Mason:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00800000112D

This letter obligates \$60,941 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |  |
|--|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                                       |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Housing Authority of the City of Frostburg<br>Meshach Frost Village<br>Frostburg, MD 21532 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>W-60  | <b>5. Fiscal Year End:</b><br><input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D O O 8 0 0 0 0 1  |  |
| <b>7. DUNS Number:</b><br>104563007  | <b>8. ROFO Code:</b><br>0306  | <b>Financial Analyst:</b><br>Julia Borders   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 100                          |   | 0                         |   | 0                             |   | 100                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 1,175                   | 1,175                                  | 1,175   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 12                      | 12                                     |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 13                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 13           |              |
| 15 | <b>Total Unit Months</b>  | <b>1,200</b> | <b>1,200</b> | <b>1,175</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 98           |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$295.32  | \$295.32  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$303.88  | \$303.88  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$364,656 | \$364,656 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$138.88  | \$138.88  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$166,656 | \$166,656 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$10,304         | \$10,304         |
| 10 | Cost of independent audit   | \$8,400          | \$8,400          |
| 11 | Funding for resident participation activities                             | \$2,450          | \$2,450          |
| 12 | Asset management fee  | \$0              | \$0              |
| 13 | Information technology fee  | \$2,400          | \$2,400          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$23,554</b>  | <b>\$23,554</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$554,866</b> | <b>\$554,866</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$248.20         | \$248.20         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$248.20         | \$248.20         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$297,840</b> | <b>\$297,840</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$257,026        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$8,400          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$257,026</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$257,026  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2012 Operating Subsidy Obligation: Reconciliation Methodology at [http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012)

|                | A                         | B                             | C                         | D                                  | E                           | F (D-E)                                  | G                | H                                   |
|----------------|---------------------------|-------------------------------|---------------------------|------------------------------------|-----------------------------|--|------------------|-------------------------------------|
| Project #      | CY 2012 Total Eligibility | CY 2012 Allocation Adjustment | CY 2012 Net Funding Level | CY 2012 Prorated Net Funding Level | Amount Previously Obligated | Expected Funding (before reconciliation) | Actual Funding   | Amount to be Deobligated/recaptured |
| MD00900000112D | \$335,537                 | \$0                           | \$335,537                 | \$318,626                          | \$239,070                   | \$79,556                                 | \$79,556         |                                     |
| MD00900000212D | \$153,860                 | \$0                           | \$153,860                 | \$146,105                          | \$109,625                   | \$36,480                                 | \$36,480         |                                     |
| MD00900000312D | \$428,843                 | \$0                           | \$428,843                 | \$407,229                          | \$305,551                   | \$101,678                                | \$101,678        |                                     |
| MD00900000412D | \$403,838                 | \$0                           | \$403,838                 | \$383,485                          | \$287,735                   | \$95,750                                 | \$95,750         |                                     |
| <b>Total:</b>  | <b>\$1,322,078</b>        | <b>\$0</b>                    | <b>\$1,322,078</b>        | <b>\$1,255,445</b>                 | <b>\$941,981</b>            | <b>\$313,464</b>                         | <b>\$313,464</b> | <b>\$0</b>                          |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2012 eligibility of the project from Line E1 of HUD-52723.

Column B: CY 2012 Allocation Adjustment Approval for the project.

Column C: CY 2012 Net funding level of the project (Col A - Col B).

Column D: CY 2012 Prorated Net Funding Level (Col C X 94.96%).

Column E: Total amount funded to the project in the previous four rounds of funding.

Column F: Expected Funding for 1/1/2012 through 12/31/2012 before reconciliation (Col D - Col E).

This amount can be negative indicating that the project has received funding in excess of its prorated net funding level.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received funding in excess of its prorated net funding level, this column represents the amount to be deobligated, recaptured or offset at the PHA level. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Charles Goldsborough  
Executive Director  
Housing Authority of Crisfield  
PO Box 26  
Crisfield, MD 21817

Dear Mr. Goldsborough:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00900000112D

This letter obligates \$79,556 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |                              |
|--|---|--|------------------------------|
| <b>1. Name and Address of Public Housing Agency:</b>               |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |                              |
| Housing Authority of Crisfield<br>PO Box 26<br>Crisfield, MD 21817 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |                              |
| <b>4. ACC Number:</b><br>P-112                                     | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 9 0 0 0 0 0 1  |                              |
| <b>7. DUNS Number:</b><br>087300844                                | <b>HUD Use Only</b>   |  | <b>8. ROFO Code:</b><br>0306 |
|  | <b>Financial Analyst:</b><br>Carolyn Salters  |  |                              |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 50                           |   | 0                         |   | 0                             |   | 50                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 584                     | 584                                    | 584   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 16                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |            |            |            |
|----|---|------------|------------|------------|
| 14 | Limited vacancies   |            | 16         |            |
| 15 | <b>Total Unit Months</b>  | <b>600</b> | <b>600</b> | <b>584</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |            |            | 49         |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$397.37  | \$397.37  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$408.89  | \$408.89  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$245,334 | \$245,334 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$416.18  | \$416.18  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$249,708 | \$249,708 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$0              | \$0              |
| 10 | Cost of independent audit   | \$2,206          | \$2,206          |
| 11 | Funding for resident participation activities                             | \$1,225          | \$1,225          |
| 12 | Asset management fee  | \$2,400          | \$2,400          |
| 13 | Information technology fee  | \$1,200          | \$1,200          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$7,031</b>   | <b>\$7,031</b>   |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$502,073</b> | <b>\$502,073</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$277.56         | \$277.56         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$277.56         | \$277.56         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$166,536</b> | <b>\$166,536</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$335,537        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$2,206          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$335,537</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$335,537  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development

OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Charles Goldsborough  
Executive Director  
Housing Authority of Crisfield  
PO Box 26  
Crisfield, MD 21817

Dear Mr. Goldsborough:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00900000212D

This letter obligates \$36,480 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

|  |   |  |                              |
|--|---|--|------------------------------|
| <b>1. Name and Address of Public Housing Agency:</b>               |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |                              |
| Housing Authority of Crisfield<br>PO Box 26<br>Crisfield, MD 21817 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |                              |
| <b>4. ACC Number:</b><br>P-112                                     | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 9 0 0 0 0 0 2  |                              |
| <b>7. DUNS Number:</b><br>087300844                                | <b>HUD Use Only</b>   |  | <b>8. ROFO Code:</b><br>0306 |
|  |   | <b>Financial Analyst:</b><br>Carolyn Salters   |                              |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 50                           |   | 0                         |   | 0                             |   | 50                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |  |
| <b>Occupied Unit Months</b>   |   |                         |  |  |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 576                     | 576                                    | 576  |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0  |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0  |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0  |
| <b>Vacant Unit Months</b>   |   |                         |  |  |
| 05  | Units undergoing modernization  | 0                       | 0                                      |  |
| 06  | Special use units   | 0                       | 0                                      |  |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |  |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |  |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |  |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |  |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |  |
| 11  | Units vacant and not categorized above  | 24                      |  |  |
| <b>Other ACC Unit Months</b>  |   |                         |  |  |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |  |
| 13  | All other ACC units not categorized above   | 0                       |  |  |

**Calculations Based on Unit Months:**

|    |   |            |            |            |
|----|---|------------|------------|------------|
| 14 | Limited vacancies   |            | 18         |            |
| 15 | <b>Total Unit Months</b>  | <b>600</b> | <b>594</b> | <b>576</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |            |            | 48         |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$279.28  | \$279.28  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$287.38  | \$287.38  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$170,704 | \$170,704 |

**Utilities Expense Level (UEL)**

|    |  |          |          |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$144.80 | \$144.80 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$86,011 | \$86,011 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$1,522          | \$1,522          |
| 10 | Cost of independent audit   | \$630            | \$630            |
| 11 | Funding for resident participation activities                             | \$1,200          | \$1,200          |
| 12 | Asset management fee  | \$2,400          | \$2,400          |
| 13 | Information technology fee  | \$1,200          | \$1,200          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$6,952</b>   | <b>\$6,952</b>   |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$263,667</b> | <b>\$263,667</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$184.86         | \$184.86         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$184.86         | \$184.86         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$109,807</b> | <b>\$109,807</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$153,860        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$630            |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$153,860</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$153,860  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development

OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Charles Goldsborough  
Executive Director  
Housing Authority of Crisfield  
PO Box 26  
Crisfield, MD 21817

Dear Mr. Goldsborough:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00900000312D

This letter obligates \$101,678 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |                              |
|--|---|--|------------------------------|
| <b>1. Name and Address of Public Housing Agency:</b>               |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |                              |
| Housing Authority of Crisfield<br>PO Box 26<br>Crisfield, MD 21817 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |                              |
| <b>4. ACC Number:</b><br>P-112                                     | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 9 0 0 0 0 0 3  |                              |
| <b>7. DUNS Number:</b><br>087300844                                | <b>HUD Use Only</b>   |  | <b>8. ROFO Code:</b><br>0306 |
|  |   | <b>Financial Analyst:</b><br>Carolyn Salters   |                              |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 100                          |   | 0                         |   | 0                             |   | 100                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |  |
| <b>Occupied Unit Months</b>   |   |                         |  |  |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 1,150                   | 1,150                                  | 1,150  |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0  |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0  |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0  |
| <b>Vacant Unit Months</b>   |   |                         |  |  |
| 05  | Units undergoing modernization  | 0                       | 0                                      |  |
| 06  | Special use units   | 12                      | 12                                     |  |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |  |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |  |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |  |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |  |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |  |
| 11  | Units vacant and not categorized above  | 38                      |  |  |
| <b>Other ACC Unit Months</b>  |   |                         |  |  |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |  |
| 13  | All other ACC units not categorized above   | 0                       |  |  |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 36           |              |
| 15 | <b>Total Unit Months</b>  | <b>1,200</b> | <b>1,198</b> | <b>1,150</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 96           |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$350.84  | \$350.84  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$361.01  | \$361.01  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$432,490 | \$432,490 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$197.18  | \$197.18  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$236,222 | \$236,222 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$3,547          | \$3,547          |
| 10 | Cost of independent audit   | \$3,152          | \$3,152          |
| 11 | Funding for resident participation activities                             | \$2,400          | \$2,400          |
| 12 | Asset management fee  | \$4,800          | \$4,800          |
| 13 | Information technology fee  | \$2,400          | \$2,400          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$16,299</b>  | <b>\$16,299</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$685,011</b> | <b>\$685,011</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$213.83         | \$213.83         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$213.83         | \$213.83         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$256,168</b> | <b>\$256,168</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$428,843        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$3,152          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$428,843</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$428,843  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Charles Goldsborough  
Executive Director  
Housing Authority of Crisfield  
PO Box 26  
Crisfield, MD 21817

Dear Mr. Goldsborough:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD00900000412D

This letter obligates \$95,750 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

|  |   |  |                              |
|--|---|--|------------------------------|
| <b>1. Name and Address of Public Housing Agency:</b>               |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |                              |
| Housing Authority of Crisfield<br>PO Box 26<br>Crisfield, MD 21817 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |                              |
| <b>4. ACC Number:</b><br>P-112                                     | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 0 9 0 0 0 0 0 4  |                              |
| <b>7. DUNS Number:</b><br>087300844                                | <b>HUD Use Only</b>   |  | <b>8. ROFO Code:</b><br>0306 |
|  |   | <b>Financial Analyst:</b><br>Carolyn Salters   |                              |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 130                          |   | 0                         |   | 0                             |   | 130                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |  |
| <b>Occupied Unit Months</b>   |   |                         |  |  |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 1,534                   | 1,534                                  | 1,534  |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0  |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0  |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0  |
| <b>Vacant Unit Months</b>   |   |                         |  |  |
| 05  | Units undergoing modernization  | 0                       | 0                                      |  |
| 06  | Special use units   | 0                       | 0                                      |  |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |  |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |  |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |  |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |  |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |  |
| 11  | Units vacant and not categorized above  | 26                      |  |  |
| <b>Other ACC Unit Months</b>  |   |                         |  |  |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |  |
| 13  | All other ACC units not categorized above   | 0                       |  |  |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 26           |              |
| 15 | <b>Total Unit Months</b>  | <b>1,560</b> | <b>1,560</b> | <b>1,534</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 128          |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$308.56  | \$308.56  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$317.51  | \$317.51  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$495,316 | \$495,316 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$164.98  | \$164.98  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$257,369 | \$257,369 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$10,259         | \$10,259         |
| 10 | Cost of independent audit   | \$3,467          | \$3,467          |
| 11 | Funding for resident participation activities                             | \$3,200          | \$3,200          |
| 12 | Asset management fee  | \$6,240          | \$6,240          |
| 13 | Information technology fee  | \$3,120          | \$3,120          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$26,286</b>  | <b>\$26,286</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$778,971</b> | <b>\$778,971</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$240.47         | \$240.47         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$240.47         | \$240.47         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$375,133</b> | <b>\$375,133</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$403,838        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$3,467          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$403,838</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$403,838  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2012 Operating Subsidy Obligation: Reconciliation Methodology at [http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012)

|                | A                         | B                             | C                         | D                                  | E                           | F (D-E)                                  | G                | H                                    |
|----------------|---------------------------|-------------------------------|---------------------------|------------------------------------|-----------------------------|--|------------------|--------------------------------------|
| Project #      | CY 2012 Total Eligibility | CY 2012 Allocation Adjustment | CY 2012 Net Funding Level | CY 2012 Prorated Net Funding Level | Amount Previously Obligated | Expected Funding (before reconciliation) | Actual Funding   | Amount to be Deobligated/ recaptured |
| MD01000041812D | \$1,018,746               | \$0                           | \$1,018,746               | \$967,401                          | \$725,857                   | \$241,544                                | \$241,544        |                                      |
| <b>Total:</b>  | <b>\$1,018,746</b>        | <b>\$0</b>                    | <b>\$1,018,746</b>        | <b>\$967,401</b>                   | <b>\$725,857</b>            | <b>\$241,544</b>                         | <b>\$241,544</b> | <b>\$0</b>                           |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2012 eligibility of the project from Line E1 of HUD-52723.

Column B: CY 2012 Allocation Adjustment Approval for the project.

Column C: CY 2012 Net funding level of the project (Col A - Col B).

Column D: CY 2012 Prorated Net Funding Level (Col C X 94.96%).

Column E: Total amount funded to the project in the previous four rounds of funding.

Column F: Expected Funding for 1/1/2012 through 12/31/2012 before reconciliation (Col D - Col E).

This amount can be negative indicating that the project has received funding in excess of its prorated net funding level.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received funding in excess of its prorated net funding level, this column represents the amount to be deobligated, recaptured or offset at the PHA level. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development

OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Genevra Farrare  
Executive Director  
Housing Authority of Cambridge  
700 Weaver Avenue  
Cambridge, MD 21613

Dear Ms. Farrare:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD01000041812D

This letter obligates \$241,544 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

|  |   |  |                              |
|--|---|--|------------------------------|
| <b>1. Name and Address of Public Housing Agency:</b>                       |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |                              |
| Housing Authority of Cambridge<br>700 Weaver Avenue<br>Cambridge, MD 21613 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |                              |
| <b>4. ACC Number:</b><br>P-124   | <b>5. Fiscal Year End:</b><br><input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 1 0 0 0 0 4 1 8  |                              |
| <b>7. DUNS Number:</b><br>139371876  | <b>HUD Use Only</b>   |  | <b>8. ROFO Code:</b><br>0306 |
|  |   | <b>Financial Analyst:</b><br>Julia Borders   |                              |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 190                          |   | 0                         |   | 0                             |   | 190                           |

| Line No.                              | Category  | Column A<br>Unit Months  | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---------------------------------------|---|--|--|--|
| <b>Categorization of Unit Months:</b> |   | <input checked="" type="checkbox"/> First of Month<br><input type="checkbox"/> Last of Month |  |  |
| <b>Occupied Unit Months</b>           |   |  |  |  |
| 01                                    | Occupied dwelling units - by public housing eligible family under lease   | 2,250  | 2,250                                  | 2,250  |
| 02                                    | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0  |  | 0  |
| 03                                    | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0  | 0                                      | 0  |
| 04                                    | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0  | 0                                      | 0  |
| <b>Vacant Unit Months</b>             |   |  |  |  |
| 05                                    | Units undergoing modernization  | 0  | 0                                      |  |
| 06                                    | Special use units   | 0  | 0                                      |  |
| 06a                                   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |  | 0                                      |  |
| 07                                    | Units vacant due to litigation  | 0  | 0                                      |  |
| 08                                    | Units vacant due to disasters   | 0  | 0                                      |  |
| 09                                    | Units vacant due to casualty losses   | 0  | 0                                      |  |
| 10                                    | Units vacant due to changing market conditions  | 0  | 0                                      |  |
| 11                                    | Units vacant and not categorized above  | 30   |  |  |
| <b>Other ACC Unit Months</b>          |   |  |  |  |
| 12                                    | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0  |  |  |
| 13                                    | All other ACC units not categorized above   | 0  |  |  |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 30           |              |
| 15 | <b>Total Unit Months</b>  | <b>2,280</b> | <b>2,280</b> | <b>2,250</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 188          |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$364.12  | \$364.12  |
| 02 | Inflation factor   | 1.03100   | 1.03100   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$375.41  | \$375.41  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$855,935 | \$855,935 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$297.46  | \$272.68  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$678,209 | \$621,710 |

**Add-Ons**

|    |   |                    |                    |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency  | \$0                | \$0                |
| 08 | Energy loan amortization  | \$155,982          | \$155,982          |
| 09 | Payment in lieu of taxes (PILOT)  | \$14,460           | \$14,459           |
| 10 | Cost of independent audit   | \$19,500           | \$16,900           |
| 11 | Funding for resident participation activities                             | \$4,700            | \$4,700            |
| 12 | Asset management fee  | \$0                | \$0                |
| 13 | Information technology fee  | \$4,560            | \$4,560            |
| 14 | Asset repositioning fee   | \$0                | \$0                |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0                | \$0                |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$199,202</b>   | <b>\$196,601</b>   |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$1,733,346</b> | <b>\$1,674,246</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$287.50         | \$287.50         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$287.50         | \$287.50         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$655,500</b> | <b>\$655,500</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                    |
|----|--|------------|--------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$1,018,746        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$16,900           |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$1,018,746</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |             |
|----|---|--|-------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$1,018,746 |
| 02 | Adjustment due to availability of funds   |  | \$0         |
| 03 | HUD discretionary adjustments   |  | \$0         |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b>  |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2012 Operating Subsidy Obligation: Reconciliation Methodology at [http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012)

|                | A                         | B                             | C                         | D                                  | E                           | F (D-E)                                  | G               | H                                    |
|----------------|---------------------------|-------------------------------|---------------------------|------------------------------------|-----------------------------|--|-----------------|--------------------------------------|
| Project #      | CY 2012 Total Eligibility | CY 2012 Allocation Adjustment | CY 2012 Net Funding Level | CY 2012 Prorated Net Funding Level | Amount Previously Obligated | Expected Funding (before reconciliation) | Actual Funding  | Amount to be Deobligated/ recaptured |
| MD01100000112D | \$388,616                 | \$0                           | \$388,616                 | \$369,030                          | \$276,889                   | \$92,141                                 | \$92,141        |                                      |
| <b>Total:</b>  | <b>\$388,616</b>          | <b>\$0</b>                    | <b>\$388,616</b>          | <b>\$369,030</b>                   | <b>\$276,889</b>            | <b>\$92,141</b>                          | <b>\$92,141</b> | <b>\$0</b>                           |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2012 eligibility of the project from Line E1 of HUD-52723.

Column B: CY 2012 Allocation Adjustment Approval for the project.

Column C: CY 2012 Net funding level of the project (Col A - Col B).

Column D: CY 2012 Prorated Net Funding Level (Col C X 94.96%).

Column E: Total amount funded to the project in the previous four rounds of funding.

Column F: Expected Funding for 1/1/2012 through 12/31/2012 before reconciliation (Col D - Col E).

This amount can be negative indicating that the project has received funding in excess of its prorated net funding level.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received funding in excess of its prorated net funding level, this column represents the amount to be deobligated, recaptured or offset at the PHA level. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development

OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Suzanne Brown  
Executive Director  
Glenarden Housing Authority  
8639 Glenarden Parkway  
Glenarden, MD 20706

Dear Mrs. Brown:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD01100000112D

This letter obligates \$92,141 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |  |
|--|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                         |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Glenarden Housing Authority<br>8639 Glenarden Parkway<br>Glenarden, MD 20706 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-136   | <b>5. Fiscal Year End:</b><br><input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 1 1 0 0 0 0 0 1  |  |
| <b>7. DUNS Number:</b><br>948187067  | <b>8. ROFO Code:</b><br>0339  | <b>Financial Analyst:</b><br>James Brown   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 60                           |   | 0                         |   | 0                             |   | 60                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| <b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month |   |                         |  |  |
| <b>Occupied Unit Months</b>   |   |                         |  |  |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 675                     | 675                                    | 675  |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0  |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0  |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0  |
| <b>Vacant Unit Months</b>   |   |                         |  |  |
| 05  | Units undergoing modernization  | 45                      | 45                                     |  |
| 06  | Special use units   | 0                       | 0                                      |  |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |  |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |  |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |  |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |  |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |  |
| 11  | Units vacant and not categorized above  | 0                       |  |  |
| <b>Other ACC Unit Months</b>  |   |                         |  |  |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |  |
| 13  | All other ACC units not categorized above   | 0                       |  |  |

**Calculations Based on Unit Months:**

|    |   |            |            |            |
|----|---|------------|------------|------------|
| 14 | Limited vacancies   |            | 0          |            |
| 15 | <b>Total Unit Months</b>  | <b>720</b> | <b>720</b> | <b>675</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |            |            | 56         |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$534.64  | \$534.64  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$550.14  | \$550.14  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$396,101 | \$396,101 |

**Utilities Expense Level (UEL)**

|    |  |          |          |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$117.83 | \$117.83 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$84,838 | \$84,838 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$3,206          | \$3,206          |
| 10 | Cost of independent audit   | \$13,620         | \$13,620         |
| 11 | Funding for resident participation activities                             | \$1,400          | \$1,400          |
| 12 | Asset management fee  | \$0              | \$0              |
| 13 | Information technology fee  | \$1,440          | \$1,440          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$19,666</b>  | <b>\$19,666</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$500,605</b> | <b>\$500,605</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$155.54         | \$155.54         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$155.54         | \$155.54         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$111,989</b> | <b>\$111,989</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$388,616        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$13,620         |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$388,616</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$388,616  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2012 Operating Subsidy Obligation: Reconciliation Methodology at [http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012)

|                | A                         | B                             | C                         | D                                  | E                           | F (D-E)                                  | G               | H                                    |
|----------------|---------------------------|-------------------------------|---------------------------|------------------------------------|-----------------------------|--|-----------------|--------------------------------------|
| Project #      | CY 2012 Total Eligibility | CY 2012 Allocation Adjustment | CY 2012 Net Funding Level | CY 2012 Prorated Net Funding Level | Amount Previously Obligated | Expected Funding (before reconciliation) | Actual Funding  | Amount to be Deobligated/ recaptured |
| MD01200000112D | \$202,302                 | \$0                           | \$202,302                 | \$192,106                          | \$144,140                   | \$47,966                                 | \$47,966        |                                      |
| <b>Total:</b>  | <b>\$202,302</b>          | <b>\$0</b>                    | <b>\$202,302</b>          | <b>\$192,106</b>                   | <b>\$144,140</b>            | <b>\$47,966</b>                          | <b>\$47,966</b> | <b>\$0</b>                           |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2012 eligibility of the project from Line E1 of HUD-52723.

Column B: CY 2012 Allocation Adjustment Approval for the project.

Column C: CY 2012 Net funding level of the project (Col A - Col B).

Column D: CY 2012 Prorated Net Funding Level (Col C X 94.96%).

Column E: Total amount funded to the project in the previous four rounds of funding.

Column F: Expected Funding for 1/1/2012 through 12/31/2012 before reconciliation (Col D - Col E).

This amount can be negative indicating that the project has received funding in excess of its prorated net funding level.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received funding in excess of its prorated net funding level, this column represents the amount to be deobligated, recaptured or offset at the PHA level. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development

OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Nickal Biggs  
Executive Director (Acting)  
Havre De Grace Housing Authority  
101 Stansbury Court  
Havre De Grace, MD 21078

Dear Ms. Biggs:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD01200000112D

This letter obligates \$47,966 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|   |   |  |  |
|---|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                                |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Havre De Grace Housing Authority<br>101 Stansbury Court<br>Havre De Grace, MD 21078 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-258  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 1 2 0 0 0 0 0 1  |  |
| <b>7. DUNS Number:</b><br>038934717   | <b>8. ROFO Code:</b><br>0306  |  | <b>Financial Analyst:</b><br>Carolyn Salters |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 60                           |   | 0                         |   | 0                             |   | 60                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 696                     | 696                                    | 696   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 24                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |            |            |            |
|----|---|------------|------------|------------|
| 14 | Limited vacancies   |            | 24         |            |
| 15 | <b>Total Unit Months</b>  | <b>720</b> | <b>720</b> | <b>696</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |            |            | 58         |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$444.37  | \$444.37  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$457.26  | \$457.26  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$329,227 | \$329,227 |

**Utilities Expense Level (UEL)**

|    |  |          |          |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$79.28  | \$79.28  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$57,082 | \$57,082 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$15,656         | \$15,656         |
| 10 | Cost of independent audit   | \$8,760          | \$8,760          |
| 11 | Funding for resident participation activities                             | \$1,450          | \$1,450          |
| 12 | Asset management fee  | \$0              | \$0              |
| 13 | Information technology fee  | \$1,440          | \$1,440          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$27,306</b>  | <b>\$27,306</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$413,615</b> | <b>\$413,615</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$293.49         | \$293.49         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$293.49         | \$293.49         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$211,313</b> | <b>\$211,313</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$202,302        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$8,760          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$202,302</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$202,302  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2012 Operating Subsidy Obligation: Reconciliation Methodology at [http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012)

|                | A                         | B                             | C                         | D                                  | E                           | F (D-E)                                  | G               | H                                    |
|----------------|---------------------------|-------------------------------|---------------------------|------------------------------------|-----------------------------|--|-----------------|--------------------------------------|
| Project #      | CY 2012 Total Eligibility | CY 2012 Allocation Adjustment | CY 2012 Net Funding Level | CY 2012 Prorated Net Funding Level | Amount Previously Obligated | Expected Funding (before reconciliation) | Actual Funding  | Amount to be Deobligated/ recaptured |
| MD01300000112D | \$153,514                 | \$0                           | \$153,514                 | \$145,777                          | \$109,379                   | \$36,398                                 | \$36,398        |                                      |
| <b>Total:</b>  | <b>\$153,514</b>          | <b>\$0</b>                    | <b>\$153,514</b>          | <b>\$145,777</b>                   | <b>\$109,379</b>            | <b>\$36,398</b>                          | <b>\$36,398</b> | <b>\$0</b>                           |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2012 eligibility of the project from Line E1 of HUD-52723.

Column B: CY 2012 Allocation Adjustment Approval for the project.

Column C: CY 2012 Net funding level of the project (Col A - Col B).

Column D: CY 2012 Prorated Net Funding Level (Col C X 94.96%).

Column E: Total amount funded to the project in the previous four rounds of funding.

Column F: Expected Funding for 1/1/2012 through 12/31/2012 before reconciliation (Col D - Col E).

This amount can be negative indicating that the project has received funding in excess of its prorated net funding level.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received funding in excess of its prorated net funding level, this column represents the amount to be deobligated, recaptured or offset at the PHA level. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development

OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Don Bibb  
Executive Director  
St. Michaels Housing Authority  
PO Box 296  
Saint Michaels, MD 21663

Dear Mr. Bibb:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD01300000112D

This letter obligates \$36,398 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |  |
|--|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                     |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| St. Michaels Housing Authority<br>PO Box 296<br>Saint Michaels, MD 21663 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>MD013   | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 1 3 0 0 0 0 0 1  |  |
| <b>7. DUNS Number:</b><br>099411274                                      | <b>8. ROFO Code:</b><br>0306  | <b>Financial Analyst:</b><br>Carolyn Salters   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 61                           |   | 0                         |   | 0                             |   | 61                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 630                     | 630                                    | 630   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 24                      | 24                                     |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 78                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |            |            |            |
|----|---|------------|------------|------------|
| 14 | Limited vacancies   |            | 60         |            |
| 15 | <b>Total Unit Months</b>  | <b>732</b> | <b>714</b> | <b>630</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |            |            | 53         |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$312.10  | \$312.10  |
| 02 | Inflation factor   | 1.03100   | 1.03100   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$321.78  | \$321.78  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$229,751 | \$229,751 |

**Utilities Expense Level (UEL)**

|    |  |          |          |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$113.28 | \$113.28 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$80,882 | \$80,882 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$9,805          | \$9,805          |
| 10 | Cost of independent audit   | \$12,500         | \$12,500         |
| 11 | Funding for resident participation activities                             | \$1,325          | \$1,325          |
| 12 | Asset management fee  | \$0              | \$0              |
| 13 | Information technology fee  | \$1,464          | \$1,464          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$25,094</b>  | <b>\$25,094</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$335,727</b> | <b>\$335,727</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$255.20         | \$255.20         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$255.20         | \$255.20         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$182,213</b> | <b>\$182,213</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$153,514        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$12,500         |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$153,514</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$153,514  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2012 Operating Subsidy Obligation: Reconciliation Methodology at [http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012)

|                | A                         | B                             | C                         | D                                  | E                           | F (D-E)                                  | G                | H                                    |
|----------------|---------------------------|-------------------------------|---------------------------|------------------------------------|-----------------------------|--|------------------|--------------------------------------|
| Project #      | CY 2012 Total Eligibility | CY 2012 Allocation Adjustment | CY 2012 Net Funding Level | CY 2012 Prorated Net Funding Level | Amount Previously Obligated | Expected Funding (before reconciliation) | Actual Funding   | Amount to be Deobligated/ recaptured |
| MD01400000112D | \$591,403                 | \$0                           | \$591,403                 | \$561,596                          | \$421,375                   | \$140,221                                | \$140,221        |                                      |
| MD01400000212D | \$193,804                 | \$0                           | \$193,804                 | \$184,036                          | \$138,085                   | \$45,951                                 | \$45,951         |                                      |
| MD01400000512D | \$241,850                 | \$0                           | \$241,850                 | \$229,661                          | \$172,318                   | \$57,343                                 | \$57,343         |                                      |
| <b>Total:</b>  | <b>\$1,027,057</b>        | <b>\$0</b>                    | <b>\$1,027,057</b>        | <b>\$975,293</b>                   | <b>\$731,778</b>            | <b>\$243,515</b>                         | <b>\$243,515</b> | <b>\$0</b>                           |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2012 eligibility of the project from Line E1 of HUD-52723.

Column B: CY 2012 Allocation Adjustment Approval for the project.

Column C: CY 2012 Net funding level of the project (Col A - Col B).

Column D: CY 2012 Prorated Net Funding Level (Col C X 94.96%).

Column E: Total amount funded to the project in the previous four rounds of funding.

Column F: Expected Funding for 1/1/2012 through 12/31/2012 before reconciliation (Col D - Col E).

This amount can be negative indicating that the project has received funding in excess of its prorated net funding level.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received funding in excess of its prorated net funding level, this column represents the amount to be deobligated, recaptured or offset at the PHA level. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Edna Church  
Executive Director  
Wicomico County Housing Authority  
911 Booth Street  
Salisbury, MD 21801

Dear Ms. Church:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD01400000112D

This letter obligates \$140,221 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |  |
|--|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                         |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Wicomico County Housing Authority<br>911 Booth Street<br>Salisbury, MD 21801 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-174   | <b>5. Fiscal Year End:</b><br><input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 1 4 0 0 0 0 0 1  |  |
| <b>7. DUNS Number:</b><br>144994308  | <b>8. ROFO Code:</b><br>0306  | <b>Financial Analyst:</b><br>Carolyn Salters   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 112                          |   | 0                         |   | 0                             |   | 112                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| <b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month |   |                         |  |  |
| <b>Occupied Unit Months</b>   |   |                         |  |  |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 696                     | 696                                    | 696  |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0  |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0  |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0  |
| <b>Vacant Unit Months</b>   |   |                         |  |  |
| 05  | Units undergoing modernization  | 474                     | 474                                    |  |
| 06  | Special use units   | 0                       | 0                                      |  |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |  |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |  |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |  |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |  |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |  |
| 11  | Units vacant and not categorized above  | 174                     |  |  |
| <b>Other ACC Unit Months</b>  |   |                         |  |  |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |  |
| 13  | All other ACC units not categorized above   | 0                       |  |  |

**Calculations Based on Unit Months:**

|    |   |              |              |            |
|----|---|--------------|--------------|------------|
| 14 | Limited vacancies   |              | 40           |            |
| 15 | <b>Total Unit Months</b>  | <b>1,344</b> | <b>1,210</b> | <b>696</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 58         |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$386.15  | \$386.15  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$397.35  | \$397.35  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$534,038 | \$480,794 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$191.39  | \$191.39  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$257,228 | \$231,582 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$2,205          | \$2,205          |
| 10 | Cost of independent audit   | \$5,248          | \$5,248          |
| 11 | Funding for resident participation activities                             | \$1,725          | \$1,450          |
| 12 | Asset management fee  | \$5,376          | \$5,376          |
| 13 | Information technology fee  | \$2,688          | \$2,688          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$17,242</b>  | <b>\$16,967</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$808,508</b> | <b>\$729,343</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$114.00         | \$114.00         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$114.00         | \$114.00         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$153,216</b> | <b>\$137,940</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$591,403        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$5,248          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$591,403</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$591,403  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Edna Church  
Executive Director  
Wicomico County Housing Authority  
911 Booth Street  
Salisbury, MD 21801

Dear Ms. Church:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD01400000212D

This letter obligates \$45,951 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

|  |   |  |  |
|--|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                         |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Wicomico County Housing Authority<br>911 Booth Street<br>Salisbury, MD 21801 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-174   | <b>5. Fiscal Year End:</b><br><input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 1 4 0 0 0 0 0 2  |  |
| <b>7. DUNS Number:</b><br>144994308  | <b>8. ROFO Code:</b><br>0306  | <b>Financial Analyst:</b><br>Carolyn Salters   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 75                           |   | 0                         |   | 0                             |   | 75                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 892                     | 892                                    | 892   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 8                       | 8                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 0                       |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |            |            |            |
|----|---|------------|------------|------------|
| 14 | Limited vacancies   |            | 0          |            |
| 15 | <b>Total Unit Months</b>  | <b>900</b> | <b>900</b> | <b>892</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |            |            | 74         |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$281.57  | \$281.57  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$289.74  | \$289.74  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$260,766 | \$260,766 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$176.23  | \$176.23  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$158,607 | \$158,607 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$0              | \$0              |
| 10 | Cost of independent audit   | \$3,296          | \$3,296          |
| 11 | Funding for resident participation activities                             | \$1,850          | \$1,850          |
| 12 | Asset management fee  | \$3,600          | \$3,600          |
| 13 | Information technology fee  | \$1,800          | \$1,800          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$10,546</b>  | <b>\$10,546</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$429,919</b> | <b>\$429,919</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$262.35         | \$262.35         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$262.35         | \$262.35         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$236,115</b> | <b>\$236,115</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$193,804        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$3,296          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$193,804</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$193,804  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Edna Church  
Executive Director  
Wicomico County Housing Authority  
911 Booth Street  
Salisbury, MD 21801

Dear Ms. Church:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD01400000512D

This letter obligates \$57,343 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |  |
|--|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                         |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Wicomico County Housing Authority<br>911 Booth Street<br>Salisbury, MD 21801 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-174   | <b>5. Fiscal Year End:</b><br><input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 1 4 0 0 0 0 0 5  |  |
| <b>7. DUNS Number:</b><br>144994308  | <b>8. ROFO Code:</b><br>0306  | <b>Financial Analyst:</b><br>Carolyn Salters   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 90                           |   | 0                         |   | 0                             |   | 90                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 602                     | 602                                    | 602   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 120                     | 120                                    |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 283                     |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |              |            |            |
|----|---|--------------|------------|------------|
| 14 | Limited vacancies   |              | 30         |            |
| 15 | <b>Total Unit Months</b>  | <b>1,005</b> | <b>752</b> | <b>602</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |            | 50         |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$374.13  | \$374.13  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$384.98  | \$384.98  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$415,778 | \$289,505 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$139.06  | \$139.06  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$150,185 | \$104,573 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$12,581         | \$12,581         |
| 10 | Cost of independent audit   | \$4,435          | \$4,435          |
| 11 | Funding for resident participation activities                             | \$1,250          | \$1,250          |
| 12 | Asset management fee  | \$4,320          | \$4,020          |
| 13 | Information technology fee  | \$2,160          | \$2,010          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$24,746</b>  | <b>\$24,296</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$590,709</b> | <b>\$418,374</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$234.74         | \$234.74         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$234.74         | \$234.74         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$253,519</b> | <b>\$176,524</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$241,850        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$4,435          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$241,850</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$241,850  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

CY 2012 Operating Subsidy Documents  
MD015-Housing Authority Of Prince Georges County

9/21/2012

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2012 Operating Subsidy Obligation: Reconciliation Methodology at [http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012)

|                | A                         | B                             | C                         | D                                  | E                           | F (D-E)                                  | G                | H                                   |
|----------------|---------------------------|-------------------------------|---------------------------|------------------------------------|-----------------------------|--|------------------|-------------------------------------|
| Project #      | CY 2012 Total Eligibility | CY 2012 Allocation Adjustment | CY 2012 Net Funding Level | CY 2012 Prorated Net Funding Level | Amount Previously Obligated | Expected Funding (before reconciliation) | Actual Funding   | Amount to be Deobligated/recaptured |
| MD01501500212D | \$419,978                 | \$0                           | \$419,978                 | \$398,811                          | \$299,234                   | \$99,577                                 | \$99,577         |                                     |
| MD01501500312D | \$231,543                 | \$0                           | \$231,543                 | \$219,873                          | \$164,974                   | \$54,899                                 | \$54,899         |                                     |
| MD01501500412D | \$200,378                 | \$0                           | \$200,378                 | \$190,279                          | \$142,769                   | \$47,510                                 | \$47,510         |                                     |
| MD01501500612D | \$333,630                 | \$0                           | \$333,630                 | \$316,815                          | \$237,711                   | \$79,104                                 | \$79,104         |                                     |
| MD01501500712D | \$140,342                 | \$0                           | \$140,342                 | \$133,269                          | \$99,994                    | \$33,275                                 | \$33,275         |                                     |
| <b>Total:</b>  | <b>\$1,325,871</b>        | <b>\$0</b>                    | <b>\$1,325,871</b>        | <b>\$1,259,047</b>                 | <b>\$944,682</b>            | <b>\$314,365</b>                         | <b>\$314,365</b> | <b>\$0</b>                          |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2012 eligibility of the project from Line E1 of HUD-52723.

Column B: CY 2012 Allocation Adjustment Approval for the project.

Column C: CY 2012 Net funding level of the project (Col A - Col B).

Column D: CY 2012 Prorated Net Funding Level (Col C X 94.96%).

Column E: Total amount funded to the project in the previous four rounds of funding.

Column F: Expected Funding for 1/1/2012 through 12/31/2012 before reconciliation (Col D - Col E).

This amount can be negative indicating that the project has received funding in excess of its prorated net funding level.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received funding in excess of its prorated net funding level, this column represents the amount to be deobligated, recaptured or offset at the PHA level. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Eric Carter  
Executive Director (Acting)  
Housing Authority of Prince Georges County  
9400 Peppercorn Place  
Suite 200  
Largo, MD 20774

Dear Ms. Carter:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD01501500212D

This letter obligates \$99,577 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |  |
|--|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>   |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| HOUSING AUTHORITY OF PRINCE GEORGES COUN<br>9400 PEPPERCORN PLACE, SUITE: 200<br>LARGO, MD 20774 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-195   | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 1 5 0 1 5 0 0 2  |  |
| <b>7. DUNS Number:</b><br>127110067  | <b>8. ROFO Code:</b><br>0339  | <b>Financial Analyst:</b><br>James Brown   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 123                          |   | 0                         |   | 0                             |   | 123                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 1,361                   | 1,361                                  | 1,361   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 103                     |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 12                      |  |   |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 44           |              |
| 15 | <b>Total Unit Months</b>  | <b>1,476</b> | <b>1,405</b> | <b>1,361</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 113          |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$404.88  | \$404.88  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$416.62  | \$416.62  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$585,351 | \$585,351 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$111.08  | \$111.08  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$156,067 | \$156,067 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$0              | \$0              |
| 10 | Cost of independent audit   | \$3,000          | \$3,000          |
| 11 | Funding for resident participation activities                             | \$2,825          | \$2,825          |
| 12 | Asset management fee  | \$0              | \$0              |
| 13 | Information technology fee  | \$2,952          | \$2,952          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$8,777</b>   | <b>\$8,777</b>   |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$750,195</b> | <b>\$750,195</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$235.03         | \$235.03         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$235.03         | \$235.03         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$330,217</b> | <b>\$330,217</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$419,978        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$3,000          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$419,978</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$419,978  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Eric Carter  
Executive Director (Acting)  
Housing Authority of Prince Georges County  
9400 Peppercorn Place  
Suite 200  
Largo, MD 20774

Dear Ms. Carter:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD01501500312D

This letter obligates \$54,899 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |  |
|--|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>   |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| HOUSING AUTHORITY OF PRINCE GEORGES COUN<br>9400 PEPPERCORN PLACE, SUITE: 200<br>LARGO, MD 20774 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-195   | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 1 5 0 1 5 0 0 3  |  |
| <b>7. DUNS Number:</b><br>127110067  | <b>8. ROFO Code:</b><br>0339  |  | <b>Financial Analyst:</b><br>James Brown |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 63                           |   | 0                         |   | 0                             |   | 63                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 712                     | 712                                    | 712   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 44                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |            |            |            |
|----|---|------------|------------|------------|
| 14 | Limited vacancies   |            | 23         |            |
| 15 | <b>Total Unit Months</b>  | <b>756</b> | <b>735</b> | <b>712</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |            |            | 59         |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$441.32  | \$441.32  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$454.12  | \$454.12  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$333,778 | \$333,778 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$194.44  | \$194.44  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$142,913 | \$142,913 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$0              | \$0              |
| 10 | Cost of independent audit   | \$3,000          | \$3,000          |
| 11 | Funding for resident participation activities                             | \$1,475          | \$1,475          |
| 12 | Asset management fee  | \$0              | \$0              |
| 13 | Information technology fee  | \$1,512          | \$1,512          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$5,987</b>   | <b>\$5,987</b>   |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$482,678</b> | <b>\$482,678</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$341.68         | \$341.68         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$341.68         | \$341.68         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$251,135</b> | <b>\$251,135</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$231,543        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$3,000          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$231,543</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$231,543  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Eric Carter  
Executive Director (Acting)  
Housing Authority of Prince Georges County  
9400 Peppercorn Place  
Suite 200  
Largo, MD 20774

Dear Ms. Carter:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD01501500412D

This letter obligates \$47,510 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |  |
|--|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>   |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| HOUSING AUTHORITY OF PRINCE GEORGES COUN<br>9400 PEPPERCORN PLACE, SUITE: 200<br>LARGO, MD 20774 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-195   | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 1 5 0 1 5 0 0 4  |  |
| <b>7. DUNS Number:</b><br>127110067  | <b>8. ROFO Code:</b><br>0339  | <b>Financial Analyst:</b><br>James Brown   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 50                           |   | 0                         |   | 0                             |   | 50                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 526                     | 526                                    | 526   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 74                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |            |            |            |
|----|---|------------|------------|------------|
| 14 | Limited vacancies   |            | 18         |            |
| 15 | <b>Total Unit Months</b>  | <b>600</b> | <b>544</b> | <b>526</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |            |            | 44         |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$572.73  | \$572.73  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$589.34  | \$589.34  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$320,601 | \$320,601 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$210.69  | \$210.69  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$114,615 | \$114,615 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$0              | \$0              |
| 10 | Cost of independent audit   | \$3,000          | \$3,000          |
| 11 | Funding for resident participation activities                             | \$1,100          | \$1,100          |
| 12 | Asset management fee  | \$0              | \$0              |
| 13 | Information technology fee  | \$1,200          | \$1,200          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$5,300</b>   | <b>\$5,300</b>   |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$440,516</b> | <b>\$440,516</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$441.43         | \$441.43         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$441.43         | \$441.43         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$240,138</b> | <b>\$240,138</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$200,378        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$3,000          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$200,378</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$200,378  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Eric Carter  
Executive Director (Acting)  
Housing Authority of Prince Georges County  
9400 Peppercorn Place  
Suite 200  
Largo, MD 20774

Dear Ms. Carter:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD01501500612D

This letter obligates \$79,104 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |  |
|--|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>   |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| HOUSING AUTHORITY OF PRINCE GEORGES COUN<br>9400 PEPPERCORN PLACE, SUITE: 200<br>LARGO, MD 20774 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-195   | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 1 5 0 1 5 0 0 6  |  |
| <b>7. DUNS Number:</b><br>127110067  | <b>8. ROFO Code:</b><br>0339  |  | <b>Financial Analyst:</b><br>James Brown |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 100                          |   | 0                         |   | 0                             |   | 100                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 1,095                   | 1,095                                  | 1,095   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 93                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 12                      |  |   |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 36           |              |
| 15 | <b>Total Unit Months</b>  | <b>1,200</b> | <b>1,131</b> | <b>1,095</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 91           |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$400.10  | \$400.10  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$411.70  | \$411.70  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$465,633 | \$465,633 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$128.77  | \$128.77  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$145,639 | \$145,639 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$0              | \$0              |
| 10 | Cost of independent audit   | \$3,000          | \$3,000          |
| 11 | Funding for resident participation activities                             | \$2,275          | \$2,275          |
| 12 | Asset management fee  | \$0              | \$0              |
| 13 | Information technology fee  | \$2,400          | \$2,400          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$7,675</b>   | <b>\$7,675</b>   |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$618,947</b> | <b>\$618,947</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$252.27         | \$252.27         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$252.27         | \$252.27         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$285,317</b> | <b>\$285,317</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$333,630        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$3,000          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$333,630</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$333,630  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Eric Carter  
Executive Director (Acting)  
Housing Authority of Prince Georges County  
9400 Peppercorn Place  
Suite 200  
Largo, MD 20774

Dear Ms. Carter:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD01501500712D

This letter obligates \$33,275 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |  |
|--|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>   |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| HOUSING AUTHORITY OF PRINCE GEORGES COUN<br>9400 PEPPERCORN PLACE, SUITE: 200<br>LARGO, MD 20774 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-195   | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 1 5 0 1 5 0 0 7  |  |
| <b>7. DUNS Number:</b><br>127110067  | <b>8. ROFO Code:</b><br>0339  | <b>Financial Analyst:</b><br>James Brown   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 40                           |   | 0                         |   | 0                             |   | 40                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 441                     | 441                                    | 441   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 39                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |            |            |            |
|----|---|------------|------------|------------|
| 14 | Limited vacancies   |            | 14         |            |
| 15 | <b>Total Unit Months</b>  | <b>480</b> | <b>455</b> | <b>441</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |            |            | 37         |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$404.27  | \$404.27  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$415.99  | \$415.99  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$189,275 | \$189,275 |

**Utilities Expense Level (UEL)**

|    |  |          |          |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$173.19 | \$173.19 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$78,801 | \$78,801 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$0              | \$0              |
| 10 | Cost of independent audit   | \$3,000          | \$3,000          |
| 11 | Funding for resident participation activities                             | \$925            | \$925            |
| 12 | Asset management fee  | \$0              | \$0              |
| 13 | Information technology fee  | \$960            | \$960            |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$4,885</b>   | <b>\$4,885</b>   |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$272,961</b> | <b>\$272,961</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$291.47         | \$291.47         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$291.47         | \$291.47         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$132,619</b> | <b>\$132,619</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$140,342        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$3,000          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$140,342</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$140,342  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2012 Operating Subsidy Obligation: Reconciliation Methodology at [http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012)

|                | A                         | B                             | C                         | D                                  | E                           | F (D-E)                                  | G                | H                                    |
|----------------|---------------------------|-------------------------------|---------------------------|------------------------------------|-----------------------------|--|------------------|--------------------------------------|
| Project #      | CY 2012 Total Eligibility | CY 2012 Allocation Adjustment | CY 2012 Net Funding Level | CY 2012 Prorated Net Funding Level | Amount Previously Obligated | Expected Funding (before reconciliation) | Actual Funding   | Amount to be Deobligated/ recaptured |
| MD01600000112D | \$477,409                 | \$0                           | \$477,409                 | \$453,348                          | \$340,154                   | \$113,194                                | \$113,194        |                                      |
| <b>Total:</b>  | <b>\$477,409</b>          | <b>\$0</b>                    | <b>\$477,409</b>          | <b>\$453,348</b>                   | <b>\$340,154</b>            | <b>\$113,194</b>                         | <b>\$113,194</b> | <b>\$0</b>                           |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2012 eligibility of the project from Line E1 of HUD-52723.

Column B: CY 2012 Allocation Adjustment Approval for the project.

Column C: CY 2012 Net funding level of the project (Col A - Col B).

Column D: CY 2012 Prorated Net Funding Level (Col C X 94.96%).

Column E: Total amount funded to the project in the previous four rounds of funding.

Column F: Expected Funding for 1/1/2012 through 12/31/2012 before reconciliation (Col D - Col E).

This amount can be negative indicating that the project has received funding in excess of its prorated net funding level.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received funding in excess of its prorated net funding level, this column represents the amount to be deobligated, recaptured or offset at the PHA level. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Cynthia Osborne  
Executive Director  
Elkton Housing Authority  
150 E Main Street  
Elkton, MD 21921

Dear Mrs. Osborne:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD01600000112D

This letter obligates \$113,194 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|   |   |  |  |
|---|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>              |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Elkton Housing Authority<br>150 E Main Street<br>Elkton, MD 21921 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-228                                    | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 1 6 0 0 0 0 0 1  |  |
| <b>7. DUNS Number:</b><br>038862728                               | <b>8. ROFO Code:</b><br>0306  |  | <b>Financial Analyst:</b><br>Carolyn Salters |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 150                          |   | 0                         |   | 0                             |   | 150                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |  |
| <b>Occupied Unit Months</b>   |   |                         |  |  |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 1,731                   | 1,731                                  | 1,731  |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0  |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0  |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0  |
| <b>Vacant Unit Months</b>   |   |                         |  |  |
| 05  | Units undergoing modernization  | 0                       | 0                                      |  |
| 06  | Special use units   | 0                       | 0                                      |  |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |  |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |  |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |  |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |  |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |  |
| 11  | Units vacant and not categorized above  | 69                      |  |  |
| <b>Other ACC Unit Months</b>  |   |                         |  |  |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |  |
| 13  | All other ACC units not categorized above   | 0                       |  |  |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 54           |              |
| 15 | <b>Total Unit Months</b>  | <b>1,800</b> | <b>1,785</b> | <b>1,731</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 144          |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$393.59  | \$393.59  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$405.00  | \$405.00  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$722,925 | \$722,925 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$113.03  | \$113.03  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$201,759 | \$201,759 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$27,896         | \$27,896         |
| 10 | Cost of independent audit   | \$14,930         | \$14,930         |
| 11 | Funding for resident participation activities                             | \$3,600          | \$3,600          |
| 12 | Asset management fee  | \$0              | \$0              |
| 13 | Information technology fee  | \$3,600          | \$3,600          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$50,026</b>  | <b>\$50,026</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$974,710</b> | <b>\$974,710</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$278.60         | \$278.60         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$278.60         | \$278.60         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$497,301</b> | <b>\$497,301</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$477,409        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$14,930         |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$477,409</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$477,409  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2012 Operating Subsidy Obligation: Reconciliation Methodology at [http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012)

|                | A                         | B                             | C                         | D                                  | E                           | F (D-E)                                  | G               | H                                    |
|----------------|---------------------------|-------------------------------|---------------------------|------------------------------------|-----------------------------|--|-----------------|--------------------------------------|
| Project #      | CY 2012 Total Eligibility | CY 2012 Allocation Adjustment | CY 2012 Net Funding Level | CY 2012 Prorated Net Funding Level | Amount Previously Obligated | Expected Funding (before reconciliation) | Actual Funding  | Amount to be Deobligated/ recaptured |
| MD01700000112D | \$412,080                 | \$106,684                     | \$305,396                 | \$290,004                          | \$217,595                   | \$72,409                                 | \$72,409        |                                      |
| <b>Total:</b>  | <b>\$412,080</b>          | <b>\$106,684</b>              | <b>\$305,396</b>          | <b>\$290,004</b>                   | <b>\$217,595</b>            | <b>\$72,409</b>                          | <b>\$72,409</b> | <b>\$0</b>                           |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2012 eligibility of the project from Line E1 of HUD-52723.

Column B: CY 2012 Allocation Adjustment Approval for the project.

Column C: CY 2012 Net funding level of the project (Col A - Col B).

Column D: CY 2012 Prorated Net Funding Level (Col C X 94.96%).

Column E: Total amount funded to the project in the previous four rounds of funding.

Column F: Expected Funding for 1/1/2012 through 12/31/2012 before reconciliation (Col D - Col E).

This amount can be negative indicating that the project has received funding in excess of its prorated net funding level.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received funding in excess of its prorated net funding level, this column represents the amount to be deobligated, recaptured or offset at the PHA level. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development

OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Regina Stone-Mitchell  
Executive Director  
College Park Housing Authority  
9014 Rhode Island Avenue  
College Park, MD 20740

Dear Mrs. Stone-Mitchell:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD01700000112D

This letter obligates \$72,409 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |  |
|--|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                                 |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| College Park Housing Authority<br>9014 Rhode Island Avenue<br>College Park, MD 20740 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-235   | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 1 7 0 0 0 0 1  |  |
| <b>7. DUNS Number:</b><br>077807499  | <b>8. ROFO Code:</b><br>0339  | <b>Financial Analyst:</b><br>James Brown   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 108                          |   | 0                         |   | 0                             |   | 108                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 1,283                   | 1,283                                  | 1,283   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 13                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 13           |              |
| 15 | <b>Total Unit Months</b>  | <b>1,296</b> | <b>1,296</b> | <b>1,283</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 107          |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$408.27  | \$408.27  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$420.11  | \$420.11  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$544,463 | \$544,463 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$142.85  | \$142.85  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$185,134 | \$185,134 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$14,958         | \$14,958         |
| 10 | Cost of independent audit   | \$6,800          | \$6,800          |
| 11 | Funding for resident participation activities                             | \$2,675          | \$2,675          |
| 12 | Asset management fee  | \$0              | \$0              |
| 13 | Information technology fee  | \$2,592          | \$2,592          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$27,025</b>  | <b>\$27,025</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$756,622</b> | <b>\$756,622</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$265.85         | \$265.85         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$265.85         | \$265.85         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$344,542</b> | <b>\$344,542</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$412,080        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$6,800          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$412,080</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$412,080  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2012 Operating Subsidy Obligation: Reconciliation Methodology at [http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012)

|                | A                         | B                             | C                         | D                                  | E                           | F (D-E)                                  | G                | H                                     |
|----------------|---------------------------|-------------------------------|---------------------------|------------------------------------|-----------------------------|--|------------------|---------------------------------------|
| Project #      | CY 2012 Total Eligibility | CY 2012 Allocation Adjustment | CY 2012 Net Funding Level | CY 2012 Prorated Net Funding Level | Amount Previously Obligated | Expected Funding (before reconciliation) | Actual Funding   | Amount to be Deobligagted/ recaptured |
| MD01800010112D | \$528,641                 | \$0                           | \$528,641                 | \$501,997                          | \$376,657                   | \$125,340                                | \$125,340        |                                       |
| MD01800010212D | \$1,086,666               | \$0                           | \$1,086,666               | \$1,031,898                        | \$774,250                   | \$257,648                                | \$257,648        |                                       |
| MD01800010312D | \$689,855                 | \$0                           | \$689,855                 | \$655,086                          | \$491,522                   | \$163,564                                | \$163,564        |                                       |
| MD01800010412D | \$670,822                 | \$0                           | \$670,822                 | \$637,013                          | \$477,961                   | \$159,052                                | \$159,052        |                                       |
| MD01800010512D | \$319,536                 | \$0                           | \$319,536                 | \$303,431                          | \$227,669                   | \$75,762                                 | \$75,762         |                                       |
| <b>Total:</b>  | <b>\$3,295,520</b>        | <b>\$0</b>                    | <b>\$3,295,520</b>        | <b>\$3,129,425</b>                 | <b>\$2,348,059</b>          | <b>\$781,366</b>                         | <b>\$781,366</b> | <b>\$0</b>                            |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2012 eligibility of the project from Line E1 of HUD-52723.

Column B: CY 2012 Allocation Adjustment Approval for the project.

Column C: CY 2012 Net funding level of the project (Col A - Col B).

Column D: CY 2012 Prorated Net Funding Level (Col C X 94.96%).

Column E: Total amount funded to the project in the previous four rounds of funding.

Column F: Expected Funding for 1/1/2012 through 12/31/2012 before reconciliation (Col D - Col E).

This amount can be negative indicating that the project has received funding in excess of its prorated net funding level.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received funding in excess of its prorated net funding level, this column represents the amount to be deobligated, recaptured or offset at the PHA level. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Clifton C. Martin  
Executive Director  
Housing Commission of Anne Arundel County  
PO Box 817  
Glen Burnie, MD 21060

Dear Mr. Martin:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD01800010112D

This letter obligates \$125,340 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |  |
|--|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                             |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Housing Commission of Anne Arundel County<br>PO Box 817<br>Glen Burnie, MD 21060 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P222  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 1 8 0 0 0 1 0 1  |  |
| <b>7. DUNS Number:</b><br>042363288  | <b>8. ROFO Code:</b><br>0306  |  | <b>Financial Analyst:</b><br>Carolyn Salters |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 200                          |   | 0                         |   | 0                             |   | 200                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 2,369                   | 2,369                                  | 2,369   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 31                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 31           |              |
| 15 | <b>Total Unit Months</b>  | <b>2,400</b> | <b>2,400</b> | <b>2,369</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 197          |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$318.31  | \$318.31  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$327.54  | \$327.54  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$786,096 | \$786,096 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$108.77  | \$108.77  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$261,048 | \$261,048 |

**Add-Ons**

|    |   |                    |                    |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency  | \$0                | \$0                |
| 08 | Energy loan amortization  | \$50,023           | \$50,023           |
| 09 | Payment in lieu of taxes (PILOT)  | \$36,107           | \$36,107           |
| 10 | Cost of independent audit   | \$3,906            | \$3,906            |
| 11 | Funding for resident participation activities                             | \$4,925            | \$4,925            |
| 12 | Asset management fee  | \$9,600            | \$9,600            |
| 13 | Information technology fee  | \$4,800            | \$4,800            |
| 14 | Asset repositioning fee   | \$0                | \$0                |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0                | \$0                |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$109,361</b>   | <b>\$109,361</b>   |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$1,156,505</b> | <b>\$1,156,505</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$261.61         | \$261.61         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$261.61         | \$261.61         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$627,864</b> | <b>\$627,864</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$528,641        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$3,906          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$528,641</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$528,641  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development

OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Clifton C. Martin  
Executive Director  
Housing Commission of Anne Arundel County  
PO Box 817  
Glen Burnie, MD 21060

Dear Mr. Martin:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD01800010212D

This letter obligates \$257,648 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |  |
|--|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                             |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Housing Commission of Anne Arundel County<br>PO Box 817<br>Glen Burnie, MD 21060 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P222  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 1 8 0 0 0 1 0 2  |  |
| <b>7. DUNS Number:</b><br>042363288  | <b>8. ROFO Code:</b><br>0306  |  | <b>Financial Analyst:</b><br>Carolyn Salters |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 255                          |   | 0                         |   | 0                             |   | 255                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 3,012                   | 3,012                                  | 3,012   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 12                      | 12                                     |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 36                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 36           |              |
| 15 | <b>Total Unit Months</b>  | <b>3,060</b> | <b>3,060</b> | <b>3,012</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 251          |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |             |             |
|----|--|-------------|-------------|
| 01 | PUM project expense level (PEL)                          | \$411.89    | \$411.89    |
| 02 | Inflation factor   | 1.02900     | 1.02900     |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$423.83    | \$423.83    |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$1,296,920 | \$1,296,920 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$116.55  | \$116.55  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$356,643 | \$356,643 |

**Add-Ons**

|    |   |                    |                    |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency  | \$0                | \$0                |
| 08 | Energy loan amortization  | \$63,779           | \$63,779           |
| 09 | Payment in lieu of taxes (PILOT)  | \$33,136           | \$33,136           |
| 10 | Cost of independent audit   | \$7,213            | \$7,213            |
| 11 | Funding for resident participation activities                             | \$6,275            | \$6,275            |
| 12 | Asset management fee  | \$12,240           | \$12,240           |
| 13 | Information technology fee  | \$6,120            | \$6,120            |
| 14 | Asset repositioning fee   | \$0                | \$0                |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0                | \$0                |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$128,763</b>   | <b>\$128,763</b>   |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$1,782,326</b> | <b>\$1,782,326</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$227.34         | \$227.34         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$227.34         | \$227.34         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$695,660</b> | <b>\$695,660</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                    |
|----|--|------------|--------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$1,086,666        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$7,213            |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$1,086,666</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |             |
|----|---|--|-------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$1,086,666 |
| 02 | Adjustment due to availability of funds   |  | \$0         |
| 03 | HUD discretionary adjustments   |  | \$0         |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b>  |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Clifton C. Martin  
Executive Director  
Housing Commission of Anne Arundel County  
PO Box 817  
Glen Burnie, MD 21060

Dear Mr. Martin:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD01800010312D

This letter obligates \$163,564 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |  |
|--|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                             |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Housing Commission of Anne Arundel County<br>PO Box 817<br>Glen Burnie, MD 21060 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P222  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 1 8 0 0 0 1 0 3  |  |
| <b>7. DUNS Number:</b><br>042363288  | <b>8. ROFO Code:</b><br>0306  |  | <b>Financial Analyst:</b><br>Carolyn Salters |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 290                          |   | 0                         |   | 0                             |   | 290                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 3,448                   | 3,448                                  | 3,448   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 32                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 32           |              |
| 15 | <b>Total Unit Months</b>  | <b>3,480</b> | <b>3,480</b> | <b>3,448</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 287          |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |             |             |
|----|--|-------------|-------------|
| 01 | PUM project expense level (PEL)                          | \$309.20    | \$309.20    |
| 02 | Inflation factor   | 1.02900     | 1.02900     |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$318.17    | \$318.17    |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$1,107,232 | \$1,107,232 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$118.08  | \$118.08  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$410,918 | \$410,918 |

**Add-Ons**

|    |   |                    |                    |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency  | \$0                | \$0                |
| 08 | Energy loan amortization  | \$72,533           | \$72,533           |
| 09 | Payment in lieu of taxes (PILOT)  | \$55,025           | \$55,025           |
| 10 | Cost of independent audit   | \$4,168            | \$4,168            |
| 11 | Funding for resident participation activities                             | \$7,175            | \$7,175            |
| 12 | Asset management fee  | \$13,920           | \$13,920           |
| 13 | Information technology fee  | \$6,960            | \$6,960            |
| 14 | Asset repositioning fee   | \$0                | \$0                |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0                | \$0                |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$159,781</b>   | <b>\$159,781</b>   |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$1,677,931</b> | <b>\$1,677,931</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$283.93         | \$283.93         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$283.93         | \$283.93         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$988,076</b> | <b>\$988,076</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$689,855        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$4,168          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$689,855</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$689,855  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Clifton C. Martin  
Executive Director  
Housing Commission of Anne Arundel County  
PO Box 817  
Glen Burnie, MD 21060

Dear Mr. Martin:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD01800010412D

This letter obligates \$159,052 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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**Section 1**

|  |   |  |  |
|--|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                             |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Housing Commission of Anne Arundel County<br>PO Box 817<br>Glen Burnie, MD 21060 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P222  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 1 8 0 0 0 1 0 4  |  |
| <b>7. DUNS Number:</b><br>042363288  | <b>8. ROFO Code:</b><br>0306  | <b>Financial Analyst:</b><br>Carolyn Salters   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 154                          |   | 0                         |   | 0                             |   | 154                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 1,825                   | 1,825                                  | 1,825   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 12                      | 12                                     |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 11                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 11           |              |
| 15 | <b>Total Unit Months</b>  | <b>1,848</b> | <b>1,848</b> | <b>1,825</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 152          |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$428.40  | \$428.40  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$440.82  | \$440.82  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$814,635 | \$814,635 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$87.85   | \$87.85   |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$162,347 | \$162,347 |

**Add-Ons**

|    |   |                    |                    |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency  | \$0                | \$0                |
| 08 | Energy loan amortization  | \$38,517           | \$38,517           |
| 09 | Payment in lieu of taxes (PILOT)  | \$21,712           | \$21,712           |
| 10 | Cost of independent audit   | \$4,715            | \$4,715            |
| 11 | Funding for resident participation activities                             | \$3,800            | \$3,800            |
| 12 | Asset management fee  | \$7,392            | \$7,392            |
| 13 | Information technology fee  | \$3,696            | \$3,696            |
| 14 | Asset repositioning fee   | \$0                | \$0                |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0                | \$0                |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$79,832</b>    | <b>\$79,832</b>    |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$1,056,814</b> | <b>\$1,056,814</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$208.87         | \$208.87         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$208.87         | \$208.87         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$385,992</b> | <b>\$385,992</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$670,822        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$4,715          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$670,822</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$670,822  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Clifton C. Martin  
Executive Director  
Housing Commission of Anne Arundel County  
PO Box 817  
Glen Burnie, MD 21060

Dear Mr. Martin:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD01800010512D

This letter obligates \$75,762 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |  |
|--|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                             |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Housing Commission of Anne Arundel County<br>PO Box 817<br>Glen Burnie, MD 21060 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P222  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 1 8 0 0 0 1 0 5  |  |
| <b>7. DUNS Number:</b><br>042363288  | <b>8. ROFO Code:</b><br>0306  |  | <b>Financial Analyst:</b><br>Carolyn Salters |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 127                          |   | 0                         |   | 0                             |   | 127                           |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 1,493                   | 1,493                                  | 1,493   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 31                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |              |              |              |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies   |              | 31           |              |
| 15 | <b>Total Unit Months</b>  | <b>1,524</b> | <b>1,524</b> | <b>1,493</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |              |              | 124          |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$299.15  | \$299.15  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$307.83  | \$307.83  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$469,133 | \$469,133 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$136.48  | \$136.48  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$207,996 | \$207,996 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$31,764         | \$31,764         |
| 09 | Payment in lieu of taxes (PILOT)  | \$23,342         | \$23,342         |
| 10 | Cost of independent audit   | \$1,884          | \$1,884          |
| 11 | Funding for resident participation activities                             | \$3,100          | \$3,100          |
| 12 | Asset management fee  | \$6,096          | \$6,096          |
| 13 | Information technology fee  | \$3,048          | \$3,048          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$69,234</b>  | <b>\$69,234</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$746,363</b> | <b>\$746,363</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$280.07         | \$280.07         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$280.07         | \$280.07         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$426,827</b> | <b>\$426,827</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$319,536        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$1,884          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$319,536</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$319,536  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2012 Operating Subsidy Obligation: Reconciliation Methodology at [http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012)

|                | A                         | B                             | C                         | D                                  | E                           | F (D-E)                                  | G               | H                                    |
|----------------|---------------------------|-------------------------------|---------------------------|------------------------------------|-----------------------------|--|-----------------|--------------------------------------|
| Project #      | CY 2012 Total Eligibility | CY 2012 Allocation Adjustment | CY 2012 Net Funding Level | CY 2012 Prorated Net Funding Level | Amount Previously Obligated | Expected Funding (before reconciliation) | Actual Funding  | Amount to be Deobligated/ recaptured |
| MD01900000112D | \$47,342                  | \$1,812                       | \$45,530                  | \$43,235                           | \$32,440                    | \$10,795                                 | \$10,795        |                                      |
| <b>Total:</b>  | <b>\$47,342</b>           | <b>\$1,812</b>                | <b>\$45,530</b>           | <b>\$43,235</b>                    | <b>\$32,440</b>             | <b>\$10,795</b>                          | <b>\$10,795</b> | <b>\$0</b>                           |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2012 eligibility of the project from Line E1 of HUD-52723.

Column B: CY 2012 Allocation Adjustment Approval for the project.

Column C: CY 2012 Net funding level of the project (Col A - Col B).

Column D: CY 2012 Prorated Net Funding Level (Col C X 94.96%).

Column E: Total amount funded to the project in the previous four rounds of funding.

Column F: Expected Funding for 1/1/2012 through 12/31/2012 before reconciliation (Col D - Col E).

This amount can be negative indicating that the project has received funding in excess of its prorated net funding level.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received funding in excess of its prorated net funding level, this column represents the amount to be deobligated, recaptured or offset at the PHA level. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development

OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Don Bibb  
Executive Director  
Housing Authority of the Town of Easton  
900 Doverbrook Street  
Easton, MD 21601

Dear Mr. Bibb:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD01900000112D

This letter obligates \$10,795 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |  |
|--|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                                 |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Housing Authority of the Town of Easton<br>900 Doverbrook Street<br>Easton, MD 21601 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-3503  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 1 9 0 0 0 0 0 1  |  |
| <b>7. DUNS Number:</b><br>026059287  | <b>8. ROFO Code:</b><br>0306  |  | <b>Financial Analyst:</b><br>Carolyn Salters |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 66                           |   | 0                         |   | 0                             |   | 66                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 732                     | 732                                    | 732   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 12                      | 12                                     |   |
| 06  | Special use units   | 12                      | 12                                     |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 24                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |            |            |            |
|----|---|------------|------------|------------|
| 14 | Limited vacancies   |            | 24         |            |
| 15 | <b>Total Unit Months</b>  | <b>780</b> | <b>780</b> | <b>732</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |            |            | 61         |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$309.92  | \$309.92  |
| 02 | Inflation factor   | 1.03100   | 1.03100   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$319.53  | \$319.53  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$253,068 | \$249,233 |

**Utilities Expense Level (UEL)**

|    |  |          |          |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$30.07  | \$30.07  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$23,815 | \$23,455 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$19,039         | \$19,039         |
| 10 | Cost of independent audit   | \$10,640         | \$10,640         |
| 11 | Funding for resident participation activities                             | \$1,525          | \$1,525          |
| 12 | Asset management fee  | \$0              | \$0              |
| 13 | Information technology fee  | \$1,584          | \$1,560          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$32,788</b>  | <b>\$32,764</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$309,671</b> | <b>\$305,452</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$330.91         | \$330.91         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$330.91         | \$330.91         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$262,081</b> | <b>\$258,110</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                 |
|----|--|------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$47,342        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$10,640        |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$47,342</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$47,342   |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2012 Operating Subsidy Obligation: Reconciliation Methodology at [http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012)

|                | A                         | B                             | C                         | D                                  | E                           | F (D-E)                                  | G               | H                                    |
|----------------|---------------------------|-------------------------------|---------------------------|------------------------------------|-----------------------------|--|-----------------|--------------------------------------|
| Project #      | CY 2012 Total Eligibility | CY 2012 Allocation Adjustment | CY 2012 Net Funding Level | CY 2012 Prorated Net Funding Level | Amount Previously Obligated | Expected Funding (before reconciliation) | Actual Funding  | Amount to be Deobligated/ recaptured |
| MD02100000312D | \$43,267                  | \$0                           | \$43,267                  | \$41,086                           | \$30,828                    | \$10,258                                 | \$10,258        |                                      |
| <b>Total:</b>  | <b>\$43,267</b>           | <b>\$0</b>                    | <b>\$43,267</b>           | <b>\$41,086</b>                    | <b>\$30,828</b>             | <b>\$10,258</b>                          | <b>\$10,258</b> | <b>\$0</b>                           |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2012 eligibility of the project from Line E1 of HUD-52723.

Column B: CY 2012 Allocation Adjustment Approval for the project.

Column C: CY 2012 Net funding level of the project (Col A - Col B).

Column D: CY 2012 Prorated Net Funding Level (Col C X 94.96%).

Column E: Total amount funded to the project in the previous four rounds of funding.

Column F: Expected Funding for 1/1/2012 through 12/31/2012 before reconciliation (Col D - Col E).

This amount can be negative indicating that the project has received funding in excess of its prorated net funding level.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received funding in excess of its prorated net funding level, this column represents the amount to be deobligated, recaptured or offset at the PHA level. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development

OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Dennis Nicholson  
Executive Director  
Housing Authority of St. Mary's County, MD  
21155 Lexwood Drive, Suite C  
Lexington Park, MD 20653

Dear Mr. Nicholson:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD02100000312D

This letter obligates \$10,258 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|   |   |  |   |
|---|---|--|---|
| <b>1. Name and Address of Public Housing Agency:</b>                              |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |   |
| Housing Authority of St. Mary's County, MD<br>PO Box 653<br>Leonardtown, MD 20650 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |   |
| <b>4. ACC Number:</b><br>P-3503   | <b>5. Fiscal Year End:</b><br><input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b>   |   |
| <b>7. DUNS Number:</b><br>022516140   |   | <b>HUD Use Only</b>  |   |
| <b>8. ROFO Code:</b><br>0306  |   | <b>Financial Analyst:</b><br>Carolyn Salters   |   |
|   |   | M  | D |
|   |   | 0  | 2 |
|   |   | 1  | 0 |
|   |   | 0  | 0 |
|   |   | 0  | 0 |
|   |   | 0  | 3 |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 52                           |   | 0                         |   | 0                             |   | 52                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 543                     | 543                                    | 543   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 12                      |  | 12  |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 55                      | 55                                     |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 12                                     |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 14                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |            |            |            |
|----|---|------------|------------|------------|
| 14 | Limited vacancies   |            | 14         |            |
| 15 | <b>Total Unit Months</b>  | <b>624</b> | <b>624</b> | <b>555</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |            |            | 46         |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$359.36  | \$359.36  |
| 02 | Inflation factor   | 1.03100   | 1.03100   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$370.50  | \$370.50  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$231,192 | \$231,192 |

**Utilities Expense Level (UEL)**

|    |  |          |          |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$30.30  | \$30.30  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$18,907 | \$18,907 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$0              | \$0              |
| 10 | Cost of independent audit   | \$2,000          | \$2,000          |
| 11 | Funding for resident participation activities                             | \$1,150          | \$1,150          |
| 12 | Asset management fee  | \$0              | \$0              |
| 13 | Information technology fee  | \$1,248          | \$1,248          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$4,398</b>   | <b>\$4,398</b>   |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$254,497</b> | <b>\$254,497</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$338.51         | \$338.51         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$338.51         | \$338.51         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$211,230</b> | <b>\$211,230</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                 |
|----|--|------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$43,267        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$2,000         |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$43,267</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$43,267   |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2012 Operating Subsidy Obligation: Reconciliation Methodology at [http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012)

|                | A                         | B                             | C                         | D                                  | E                           | F (D-E)                                  | G              | H                                    |
|----------------|---------------------------|-------------------------------|---------------------------|------------------------------------|-----------------------------|--|----------------|--------------------------------------|
| Project #      | CY 2012 Total Eligibility | CY 2012 Allocation Adjustment | CY 2012 Net Funding Level | CY 2012 Prorated Net Funding Level | Amount Previously Obligated | Expected Funding (before reconciliation) | Actual Funding | Amount to be Deobligated/ recaptured |
| MD02200066612D | \$272,248                 | \$231,818                     | \$40,430                  | \$38,392                           | \$28,806                    | \$9,586                                  | \$9,586        |                                      |
| <b>Total:</b>  | <b>\$272,248</b>          | <b>\$231,818</b>              | <b>\$40,430</b>           | <b>\$38,392</b>                    | <b>\$28,806</b>             | <b>\$9,586</b>                           | <b>\$9,586</b> | <b>\$0</b>                           |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2012 eligibility of the project from Line E1 of HUD-52723.

Column B: CY 2012 Allocation Adjustment Approval for the project.

Column C: CY 2012 Net funding level of the project (Col A - Col B).

Column D: CY 2012 Prorated Net Funding Level (Col C X 94.96%).

Column E: Total amount funded to the project in the previous four rounds of funding.

Column F: Expected Funding for 1/1/2012 through 12/31/2012 before reconciliation (Col D - Col E).

This amount can be negative indicating that the project has received funding in excess of its prorated net funding level.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received funding in excess of its prorated net funding level, this column represents the amount to be deobligated, recaptured or offset at the PHA level. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development

OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Wayne Boyle  
Executive Director  
Housing Authority of Calvert County  
PO Box 2509  
Prince Frederick, MD 20678

Dear Mr. Boyle:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD02200066612D

This letter obligates \$9,586 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |   |
|--|---|--|---|
| <b>1. Name and Address of Public Housing Agency:</b>                             |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |   |
| Housing Authority of Calvert County<br>PO Box 2509<br>Prince Frederick, MD 20678 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |   |
| <b>4. ACC Number:</b><br>P-3524  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b>   |   |
| <b>7. DUNS Number:</b><br>004778791  |   | <b>HUD Use Only</b>  |   |
| <b>8. ROFO Code:</b><br>0306   |   | <b>Financial Analyst:</b><br>Carolyn Salters   |   |
|  |   | M  | D |
|  |   | 0  | 2 |
|  |   | 2  | 0 |
|  |   | 0  | 0 |
|  |   | 6  | 6 |
|  |   | 6  | 6 |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 72                           |   | 0                         |   | 0                             |   | 72                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 861                     | 861                                    | 861   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 3                       |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |            |            |            |
|----|---|------------|------------|------------|
| 14 | Limited vacancies   |            | 3          |            |
| 15 | <b>Total Unit Months</b>  | <b>864</b> | <b>864</b> | <b>861</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |            |            | 72         |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$528.00  | \$528.00  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$543.31  | \$543.31  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$469,420 | \$469,420 |

**Utilities Expense Level (UEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$181.67  | \$181.67  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$156,963 | \$156,963 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$18,099         | \$18,099         |
| 10 | Cost of independent audit   | \$0              | \$0              |
| 11 | Funding for resident participation activities                             | \$1,800          | \$1,800          |
| 12 | Asset management fee  | \$0              | \$0              |
| 13 | Information technology fee  | \$1,728          | \$1,728          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$21,627</b>  | <b>\$21,627</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$648,010</b> | <b>\$648,010</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$434.91         | \$434.91         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$434.91         | \$434.91         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$375,762</b> | <b>\$375,762</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$272,248        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$0              |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$272,248</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$272,248  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2012 Operating Subsidy Obligation: Reconciliation Methodology at [http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012)

|                | A                         | B                             | C                         | D                                  | E                           | F (D-E)                                  | G               | H                                    |
|----------------|---------------------------|-------------------------------|---------------------------|------------------------------------|-----------------------------|--|-----------------|--------------------------------------|
| Project #      | CY 2012 Total Eligibility | CY 2012 Allocation Adjustment | CY 2012 Net Funding Level | CY 2012 Prorated Net Funding Level | Amount Previously Obligated | Expected Funding (before reconciliation) | Actual Funding  | Amount to be Deobligated/ recaptured |
| MD02300000112D | \$70,997                  | \$0                           | \$70,997                  | \$67,419                           | \$50,585                    | \$16,834                                 | \$16,834        |                                      |
| <b>Total:</b>  | <b>\$70,997</b>           | <b>\$0</b>                    | <b>\$70,997</b>           | <b>\$67,419</b>                    | <b>\$50,585</b>             | <b>\$16,834</b>                          | <b>\$16,834</b> | <b>\$0</b>                           |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2012 eligibility of the project from Line E1 of HUD-52723.

Column B: CY 2012 Allocation Adjustment Approval for the project.

Column C: CY 2012 Net funding level of the project (Col A - Col B).

Column D: CY 2012 Prorated Net Funding Level (Col C X 94.96%).

Column E: Total amount funded to the project in the previous four rounds of funding.

Column F: Expected Funding for 1/1/2012 through 12/31/2012 before reconciliation (Col D - Col E).

This amount can be negative indicating that the project has received funding in excess of its prorated net funding level.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received funding in excess of its prorated net funding level, this column represents the amount to be deobligated, recaptured or offset at the PHA level. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development

OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas Carbo  
Executive Director  
Howard County Housing Commission  
6751 Columbia Gateway Drive  
Columbia, MD 21046

Dear Mr. Carbo:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD02300000112D

This letter obligates \$16,834 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|   |   |  |                   |
|---|---|--|-------------------|
| <b>1. Name and Address of Public Housing Agency:</b>                                  |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |                   |
| Howard County Housing Commission<br>6751 Columbia Gateway Drive<br>Columbia, MD 21046 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |                   |
| <b>4. ACC Number:</b><br>P-3505   | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b>   |                   |
|   |   | M  | D 0 2 3 0 0 0 0 1 |
| <b>7. DUNS Number:</b><br>808569289   | <b>8. ROFO Code:</b><br>0306  | <b>Financial Analyst:</b><br>Carolyn Salters   |                   |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 50                           |   | 0                         |   | 0                             |   | 50                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 593                     | 593                                    | 593   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 7                       |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |            |            |            |
|----|---|------------|------------|------------|
| 14 | Limited vacancies   |            | 7          |            |
| 15 | <b>Total Unit Months</b>  | <b>600</b> | <b>600</b> | <b>593</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |            |            | 49         |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$441.32  | \$441.32  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$454.12  | \$454.12  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$272,472 | \$272,472 |

**Utilities Expense Level (UEL)**

|    |  |          |          |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$34.82  | \$34.41  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$20,892 | \$20,646 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$23,598         | \$23,598         |
| 10 | Cost of independent audit   | \$17,104         | \$17,104         |
| 11 | Funding for resident participation activities                             | \$1,225          | \$1,225          |
| 12 | Asset management fee  | \$0              | \$0              |
| 13 | Information technology fee  | \$1,200          | \$1,200          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$43,127</b>  | <b>\$43,127</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$336,491</b> | <b>\$336,245</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$442.08         | \$442.08         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$442.08         | \$442.08         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$265,248</b> | <b>\$265,248</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                 |
|----|--|------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$70,997        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$17,104        |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$70,997</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$70,997   |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2012 Operating Subsidy Obligation: Reconciliation Methodology at [http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012)

|                | A                         | B                             | C                         | D                                  | E                           | F (D-E)                                  | G               | H                                    |
|----------------|---------------------------|-------------------------------|---------------------------|------------------------------------|-----------------------------|--|-----------------|--------------------------------------|
| Project #      | CY 2012 Total Eligibility | CY 2012 Allocation Adjustment | CY 2012 Net Funding Level | CY 2012 Prorated Net Funding Level | Amount Previously Obligated | Expected Funding (before reconciliation) | Actual Funding  | Amount to be Deobligated/ recaptured |
| MD02810000012D | \$177,161                 | \$0                           | \$177,161                 | \$168,232                          | \$126,227                   | \$42,005                                 | \$42,005        |                                      |
| <b>Total:</b>  | <b>\$177,161</b>          | <b>\$0</b>                    | <b>\$177,161</b>          | <b>\$168,232</b>                   | <b>\$126,227</b>            | <b>\$42,005</b>                          | <b>\$42,005</b> | <b>\$0</b>                           |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2012 eligibility of the project from Line E1 of HUD-52723.

Column B: CY 2012 Allocation Adjustment Approval for the project.

Column C: CY 2012 Net funding level of the project (Col A - Col B).

Column D: CY 2012 Prorated Net Funding Level (Col C X 94.96%).

Column E: Total amount funded to the project in the previous four rounds of funding.

Column F: Expected Funding for 1/1/2012 through 12/31/2012 before reconciliation (Col D - Col E).

This amount can be negative indicating that the project has received funding in excess of its prorated net funding level.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received funding in excess of its prorated net funding level, this column represents the amount to be deobligated, recaptured or offset at the PHA level. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING  
September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Richard B. Willson  
Executive Director  
Housing Authority of Washington County  
PO Box 2944  
Hagerstown, MD 21741

Dear Mr. Willson:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD02810000012D

This letter obligates \$42,005 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|   |   |  |  |
|---|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                          |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Housing Authority of Washington County<br>PO Box 2944<br>Hagerstown, MD 21741 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-3533   | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 2 8 1 0 0 0 0  |  |
| <b>7. DUNS Number:</b><br>054868349   | <b>8. ROFO Code:</b><br>0306  |  | <b>Financial Analyst:</b><br>Carolyn Salters |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 80                           |   | 0                         |   | 0                             |   | 80                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 933                     | 933                                    | 933   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 27                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |            |            |            |
|----|---|------------|------------|------------|
| 14 | Limited vacancies   |            | 27         |            |
| 15 | <b>Total Unit Months</b>  | <b>960</b> | <b>960</b> | <b>933</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |            |            | 78         |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$334.38  | \$334.38  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$344.08  | \$344.08  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$330,317 | \$330,317 |

**Utilities Expense Level (UEL)**

|    |  |          |          |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$28.58  | \$28.58  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$27,437 | \$27,437 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$17,366         | \$17,366         |
| 10 | Cost of independent audit   | \$4,600          | \$4,600          |
| 11 | Funding for resident participation activities                             | \$1,950          | \$1,950          |
| 12 | Asset management fee  | \$0              | \$0              |
| 13 | Information technology fee  | \$1,920          | \$1,920          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$25,836</b>  | <b>\$25,836</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$383,590</b> | <b>\$383,590</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$215.03         | \$215.03         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$215.03         | \$215.03         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$206,429</b> | <b>\$206,429</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$177,161        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$4,600          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$177,161</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$177,161  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2012 Operating Subsidy Obligation: Reconciliation Methodology at [http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012)

|                | A                         | B                             | C                         | D                                  | E                           | F (D-E)                                  | G              | H                                    |
|----------------|---------------------------|-------------------------------|---------------------------|------------------------------------|-----------------------------|--|----------------|--------------------------------------|
| Project #      | CY 2012 Total Eligibility | CY 2012 Allocation Adjustment | CY 2012 Net Funding Level | CY 2012 Prorated Net Funding Level | Amount Previously Obligated | Expected Funding (before reconciliation) | Actual Funding | Amount to be Deobligated/ recaptured |
| MD03000000112D | \$105,017                 | \$78,502                      | \$26,515                  | \$25,179                           | \$18,892                    | \$6,287                                  | \$6,287        |                                      |
| <b>Total:</b>  | <b>\$105,017</b>          | <b>\$78,502</b>               | <b>\$26,515</b>           | <b>\$25,179</b>                    | <b>\$18,892</b>             | <b>\$6,287</b>                           | <b>\$6,287</b> | <b>\$0</b>                           |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2012 eligibility of the project from Line E1 of HUD-52723.

Column B: CY 2012 Allocation Adjustment Approval for the project.

Column C: CY 2012 Net funding level of the project (Col A - Col B).

Column D: CY 2012 Prorated Net Funding Level (Col C X 94.96%).

Column E: Total amount funded to the project in the previous four rounds of funding.

Column F: Expected Funding for 1/1/2012 through 12/31/2012 before reconciliation (Col D - Col E).

This amount can be negative indicating that the project has received funding in excess of its prorated net funding level.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received funding in excess of its prorated net funding level, this column represents the amount to be deobligated, recaptured or offset at the PHA level. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development  
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Beverly Lancaster  
Executive Director  
Housing Authority of Allegany County  
701 Furnace Street  
Suite 1  
Cumberland, MD 21502

Dear Ms. Lancaster:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD03000000112D

This letter obligates \$6,287 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |   |  |  |
|--|---|--|--|
| <b>1. Name and Address of Public Housing Agency:</b>                               |   | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012   |  |
| Housing Authority of Allegany County<br>701 Furnace Street<br>Cumberland, MD 21502 |   | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____ |  |
| <b>4. ACC Number:</b><br>P-1503  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | <b>6. Operating Fund Project Number:</b><br>M D 0 3 0 0 0 0 0 0 1  |  |
| <b>7. DUNS Number:</b><br>009586418  | <b>8. ROFO Code:</b><br>0306  | <b>Financial Analyst:</b><br>Carolyn Salters   |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 80                           |   | 0                         |   | 1                             |   | 79                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 821                     | 821                                    | 821   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 0                       |  | 0   |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 72                      | 72                                     |   |
| 11  | Units vacant and not categorized above  | 57                      |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |            |            |            |
|----|---|------------|------------|------------|
| 14 | Limited vacancies   |            | 57         |            |
| 15 | <b>Total Unit Months</b>  | <b>950</b> | <b>950</b> | <b>821</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |            |            | 68         |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$275.95  | \$275.95  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$283.95  | \$283.95  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$269,753 | \$269,753 |

**Utilities Expense Level (UEL)**

|    |  |          |          |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$87.30  | \$87.30  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$82,935 | \$82,935 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$14,195         | \$14,195         |
| 10 | Cost of independent audit   | \$7,203          | \$7,203          |
| 11 | Funding for resident participation activities                             | \$1,700          | \$1,700          |
| 12 | Asset management fee  | \$0              | \$0              |
| 13 | Information technology fee  | \$1,900          | \$1,900          |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$24,998</b>  | <b>\$24,998</b>  |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$377,686</b> | <b>\$377,686</b> |

**Part B. Formula Income**

|    |  |                  |                  |
|----|--|------------------|------------------|
| 01 | PUM formula income   | \$287.02         | \$287.02         |
| 02 | PUM change in utility allowances   | \$0.00           | \$0.00           |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$287.02         | \$287.02         |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$272,669</b> | <b>\$272,669</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$105,017        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$7,203          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$105,017</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$105,017  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2012 Operating Subsidy Obligation: Reconciliation Methodology at [http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012)

|                | A                         | B                             | C                         | D                                  | E                           | F (D-E)                                  | G               | H                                    |
|----------------|---------------------------|-------------------------------|---------------------------|------------------------------------|-----------------------------|--|-----------------|--------------------------------------|
| Project #      | CY 2012 Total Eligibility | CY 2012 Allocation Adjustment | CY 2012 Net Funding Level | CY 2012 Prorated Net Funding Level | Amount Previously Obligated | Expected Funding (before reconciliation) | Actual Funding  | Amount to be Deobligated/ recaptured |
| MD03400000112D | \$112,590                 | \$10,349                      | \$102,241                 | \$97,088                           | \$72,847                    | \$24,241                                 | \$24,241        |                                      |
| <b>Total:</b>  | <b>\$112,590</b>          | <b>\$10,349</b>               | <b>\$102,241</b>          | <b>\$97,088</b>                    | <b>\$72,847</b>             | <b>\$24,241</b>                          | <b>\$24,241</b> | <b>\$0</b>                           |

Note: Project level amounts may not add to totals due to rounding.

**Definitions:**

Column A: Final approved CY 2012 eligibility of the project from Line E1 of HUD-52723.

Column B: CY 2012 Allocation Adjustment Approval for the project.

Column C: CY 2012 Net funding level of the project (Col A - Col B).

Column D: CY 2012 Prorated Net Funding Level (Col C X 94.96%).

Column E: Total amount funded to the project in the previous four rounds of funding.

Column F: Expected Funding for 1/1/2012 through 12/31/2012 before reconciliation (Col D - Col E).

This amount can be negative indicating that the project has received funding in excess of its prorated net funding level.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received funding in excess of its prorated net funding level, this column represents the amount to be deobligated, recaptured or offset at the PHA level. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development

OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2012



OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

0  
Queen Anne's County Housing Authority  
PO Box 327  
Centreville, MD 21617

Dear Executive Director:

SUBJECT: FINAL Obligation Letter Public Housing Operating Subsidies,  
LOCCS/PAS Project No. MD03400000112D

This letter obligates \$24,241 of Operating Fund subsidy for the months of October through December 2012. The amount of the obligation is based on this project's calendar year eligibility, and takes into account any allocation adjustment and approved exclusion request as well as the proration level applicable to all projects. For more information on the methodology used to establish both subsidy eligibility and funding availability, please see

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012)

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter, you and your agency are confirming agreement and compliance with the all terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the current eligibility and obligation is correct. The amount of your agency's obligated funds is available through eLOCCS. Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS (electronic Line of Credit Control System) to Request Operating Subsidy Payments and Elimination of Form HUD-52721.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas  
Deputy Assistant Secretary,  
Real Estate Assessment Center

**Operating Fund  
Calculation of Operating Subsidy  
PHA-Owned Rental Housing**

**CY 2012**

**U.S. Department of Housing and  
Urban Development  
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

**Section 1**

|  |  |   |  |
|--|--|---|--|
| <b>1. Name and Address of Public Housing Agency:</b><br>Queen Anne's County Housing Authority<br>PO Box 327<br>Centreville, MD 21617 |  | <b>2. Funding Period:</b> 01/01/2012 to 12/31/2012  |  |
| <b>4. ACC Number:</b><br>P-3500  |  | <b>5. Fiscal Year End:</b><br><input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 |  |
| <b>7. DUNS Number:</b><br>140324919  |  | <b>6. Operating Fund Project Number:</b><br>M D 0 3 4 0 0 0 0 0 1   |  |
| <b>8. ROFO Code:</b><br>0306   |  | <b>3. Type of Submission:</b><br><input checked="" type="checkbox"/> Original<br><input type="checkbox"/> Revision No. _____                                      |  |
|  |  | <b>Financial Analyst:</b><br>Carolyn Salters  |  |

**Section 2**

**Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:**

|                              |   |                           |   |                               |   |                               |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| <b>ACC Units on 7/1/2010</b> | + | <b>Units Added to ACC</b> | - | <b>Units Deleted from ACC</b> | = | <b>ACC Units on 6/30/2011</b> |
| 25                           |   | 0                         |   | 0                             |   | 25                            |

| Line No.  | Category  | Column A<br>Unit Months | Column B<br>Eligible Unit Months(EUMs) | Column C<br>Resident Participation Unit<br>Months |
|---|---|-------------------------|--|---|
| <b>Categorization of Unit Months:</b> <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month |   |                         |  |   |
| <b>Occupied Unit Months</b>   |   |                         |  |   |
| 01  | Occupied dwelling units - by public housing eligible family under lease   | 282                     | 282                                    | 282   |
| 02  | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing             | 12                      |  | 12  |
| 03  | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13  | 0                       | 0                                      | 0   |
| 04  | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0                       | 0                                      | 0   |
| <b>Vacant Unit Months</b>   |   |                         |  |   |
| 05  | Units undergoing modernization  | 0                       | 0                                      |   |
| 06  | Special use units   | 0                       | 0                                      |   |
| 06a   | Units on Line 02 that are occupied by police officers and that also qualify as special use units  |                         | 0                                      |   |
| 07  | Units vacant due to litigation  | 0                       | 0                                      |   |
| 08  | Units vacant due to disasters   | 0                       | 0                                      |   |
| 09  | Units vacant due to casualty losses   | 0                       | 0                                      |   |
| 10  | Units vacant due to changing market conditions  | 0                       | 0                                      |   |
| 11  | Units vacant and not categorized above  | 6                       |  |   |
| <b>Other ACC Unit Months</b>  |   |                         |  |   |
| 12  | Units eligible for asset repositioning fee and still on ACC (occupied or vacant)  | 0                       |  |   |
| 13  | All other ACC units not categorized above   | 0                       |  |   |

**Calculations Based on Unit Months:**

|    |   |            |            |            |
|----|---|------------|------------|------------|
| 14 | Limited vacancies   |            | 6          |            |
| 15 | <b>Total Unit Months</b>  | <b>300</b> | <b>288</b> | <b>294</b> |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) |            |            | 25         |

**Special Provision for Calculation Of Utilities Expense Level:**

|    |   |  |   |  |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee |  | 0 |  |
|----|---|--|---|--|

**Section 3**

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

**Part A. Formula Expenses**

**Project Expense Level (PEL)**

|    |  |           |           |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL)                          | \$447.30  | \$447.30  |
| 02 | Inflation factor   | 1.02900   | 1.02900   |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02)         | \$460.27  | \$460.27  |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$132,558 | \$132,558 |

**Utilities Expense Level (UEL)**

|    |  |          |          |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$99.89  | \$99.89  |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B)           | \$28,768 | \$28,768 |

**Add-Ons**

|    |   |                  |                  |
|----|---|------------------|------------------|
| 07 | Self-sufficiency  | \$0              | \$0              |
| 08 | Energy loan amortization  | \$0              | \$0              |
| 09 | Payment in lieu of taxes (PILOT)  | \$2,737          | \$2,049          |
| 10 | Cost of independent audit   | \$2,382          | \$2,500          |
| 11 | Funding for resident participation activities                             | \$625            | \$625            |
| 12 | Asset management fee  | \$600            | \$0              |
| 13 | Information technology fee  | \$600            | \$600            |
| 14 | Asset repositioning fee   | \$0              | \$0              |
| 15 | Costs attributable to changes in federal law, regulation, or economy      | \$0              | \$0              |
| 16 | <b>Total Add-Ons</b> (Sum of Part A, Lines 07 through 15)                 | <b>\$6,944</b>   | <b>\$5,774</b>   |
| 17 | <b>Total Formula Expenses</b> (Part A, Line 04 plus Line 06 plus Line 16) | <b>\$168,270</b> | <b>\$167,100</b> |

**Part B. Formula Income**

|    |  |                 |                 |
|----|--|-----------------|-----------------|
| 01 | PUM formula income   | \$189.27        | \$189.27        |
| 02 | PUM change in utility allowances   | \$0.00          | \$0.00          |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02)                     | \$189.27        | \$189.27        |
| 04 | <b>Total Formula Income</b> (Part B, Line 03 times Section 2, Line 15, Column B) | <b>\$54,510</b> | <b>\$54,510</b> |

**Part C. Other Formula Provisions**

|    |  |            |            |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW)   | \$0        | \$0        |
| 02 | Transition funding   | \$0        | \$0        |
| 03 | Other  | \$0        | \$0        |
| 04 | <b>Total Other Formula Provisions</b> (Sum of Part C, Lines 01 through 03) | <b>\$0</b> | <b>\$0</b> |

**Part D. Calculation of Formula Amount**

|    |  |            |                  |
|----|--|------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$0        | \$112,590        |
| 02 | Cost of independent audit (Same as Part A, Line 10)                              | \$0        | \$2,500          |
| 03 | Formula amount (greater of Part D, Lines 01 or 02)                               | <b>\$0</b> | <b>\$112,590</b> |

**Part E. Calculation of Operating Subsidy (HUD Use Only)**

|    |   |  |            |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03)  |  | \$112,590  |
| 02 | Adjustment due to availability of funds   |  | \$0        |
| 03 | HUD discretionary adjustments   |  | \$0        |
| 04 | <b>Funds Obligated for Period</b> (Part E, Line 01 minus Line 02 minus Line 03) |  | <b>\$0</b> |