

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
April 22, 2015



OFFICE OF PUBLIC AND INDIAN HOUSING

James Reed
Executive Director
The Housing Authority of the City of Newport
120b Hillside Avenue
Newport, RI 02840

Dear James Reed:

SUBJECT: Recapture (De-obligation) Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. RI00500001215D

This letter recaptures (de-obligates) \$2,878 of excess Operating Fund subsidy that was obligated for the above project. The amount of this recapture is based on this project's initial calendar year interim eligibility determination. For more information on the methodology used to estimate both subsidy eligibility and funding availability, please see

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2015

Please note that the initial interim eligibility for this project may vary from its final eligibility determination. Adjustments will be made based on the approved FFY 2015 application. The program's total operating subsidy eligibility and funding amounts for all PHAs may change once all FFY 2015 operating subsidy forms have been processed. Therefore, the final proration level may change from the interim proration level.

Sincerely,

A handwritten signature in black ink, appearing to read "Milan M. Ozdinec".

Milan M. Ozdinec
Deputy Assistant Secretary,
Office of Public Housing and Voucher Programs