

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2015 interim eligibility as of 4/15/15

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2015 to 12/31/2015 | |
| Burke Housing and Redevelopment Commission PO Box 417 Burke, SD 57523 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: C-736 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | |
| | | S D 0 0 7 0 0 0 0 0 1 | |
| 7. DUNS Number: 140235404 | 8. ROFO Code: 0801 | | Financial Analyst: Catherine Tyler |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2013 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2014 |
| 23 | | 0 | | 0 | | 23 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 165 | 165 | 165 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 17 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 94 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 17 | |
| 15 | Total Unit Months | 276 | 182 | 165 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 14 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|----------|----------|
| 01 | PUM project expense level (PEL) | \$289.24 | \$289.24 |
| 02 | Inflation factor | 1.02200 | 1.02200 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$295.60 | \$295.60 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$53,799 | \$53,799 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$207.75 | \$207.75 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$37,811 | \$37,811 |

Add-Ons

| | | | |
|----|---|-----------------|-----------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$3,105 | \$3,105 |
| 10 | Cost of independent audit | \$1,260 | \$1,260 |
| 11 | Funding for resident participation activities | \$350 | \$350 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$552 | \$552 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$5,267 | \$5,267 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$96,877 | \$96,877 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$280.32 | \$280.32 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$280.32 | \$280.32 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$51,018 | \$51,018 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$45,859 | \$45,859 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,260 | \$1,260 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$45,859 | \$45,859 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$45,859 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

**Operating Fund
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PHA-Owned Rental Housing**

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Office of Public and Indian Housing**

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Section 1

| | | | |
|--|--|---|--|
| 1. Name and Address of Public Housing Agency: Kennebec Housing & Redevelopment Commission PO Box 93 Kennebec, SD 57544 | | 2. Funding Period: 01/01/2015 to 12/31/2015 | |
| 4. ACC Number: C-793 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 837186873 | | 6. Operating Fund Project Number: S D O O 8 0 0 0 0 0 1 | |
| 8. ROFO Code: 0801 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| Financial Analyst: Lori Strange | | HUD Use Only | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2013 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2014 |
| 17 | | 0 | | 0 | | 17 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 200 | 200 | 200 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 4 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 4 | |
| 15 | Total Unit Months | 204 | 204 | 200 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 17 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|--|--|------------------|-------------------|
| Part A. Formula Expenses | | | |
| Project Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | \$310.80 | \$310.80 |
| 02 | Inflation factor | 1.02200 | 1.02200 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$317.64 | \$317.64 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$64,799 | \$64,799 |
| Utilities Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$201.13 | \$201.13 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$41,031 | \$41,031 |
| Add-Ons | | | |
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$2,618 | \$2,618 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$425 | \$425 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$408 | \$408 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$3,451 | \$3,451 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$109,281 | \$109,281 |
| Part B. Formula Income | | | |
| 01 | PUM formula income | \$344.81 | \$344.81 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$344.81 | \$344.81 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$70,341 | \$70,341 |
| Part C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$4,561 | \$4,561 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$4,561 | \$4,561 |
| Part D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$43,501 | \$43,501 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$43,501 | \$43,501 |
| Part E. Calculation of Operating Subsidy (HUD Use Only) | | | |
| 01 | Formula amount (same as Part D, Line 03) | | \$43,501 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

**Operating Fund
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Section 1

| | | | |
|--|--|---|--|
| 1. Name and Address of Public Housing Agency: De Smet Housing & Redevelopment Commission 408 Calumet De Smet, SD 57231 | | 2. Funding Period: 01/01/2015 to 12/31/2015 | |
| 4. ACC Number: C-783 | | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 796020493 | | 6. Operating Fund Project Number: S D O O 9 0 0 0 0 0 1 | |
| 8. ROFO Code: 0801 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| | | Financial Analyst: Karen Noakes | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2013 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2014 |
| 35 | | 0 | | 0 | | 35 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|---|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 361 | 361 | 361 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 16 | 16 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 31 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 31 | |
| 15 | Total Unit Months | 420 | 408 | 361 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 30 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$284.85 | \$284.85 |
| 02 | Inflation factor | 1.02200 | 1.02200 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$291.12 | \$291.12 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$118,777 | \$118,777 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$74.16 | \$74.16 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$30,257 | \$30,257 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$8,272 | \$8,272 |
| 10 | Cost of independent audit | \$2,250 | \$2,250 |
| 11 | Funding for resident participation activities | \$750 | \$750 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$840 | \$840 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$12,112 | \$12,112 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$161,146 | \$161,146 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$297.15 | \$297.15 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$297.15 | \$297.15 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$121,237 | \$121,237 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$39,909 | \$39,909 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,250 | \$2,250 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$39,909 | \$39,909 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$39,909 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

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PHA-Owned Rental Housing**

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Section 1

| | | | |
|--|--|---|--|
| 1. Name and Address of Public Housing Agency: City of Lennox Housing and Redevelopment Commissio PO Box 265 Lennox, SD 57039 | | 2. Funding Period: 01/01/2015 to 12/31/2015 | |
| 4. ACC Number: C-812 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 830736351 | | 6. Operating Fund Project Number: S D 0 1 0 0 0 0 0 0 1 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0801 | |
| | | Financial Analyst: Bob Koenen | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2013 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2014 |
| 29 | | 0 | | 0 | | 29 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 343 | 343 | 343 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 5 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 5 | |
| 15 | Total Unit Months | 348 | 348 | 343 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 29 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|--|--|------------------|-------------------|
| Part A. Formula Expenses | | | |
| Project Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | \$278.71 | \$278.71 |
| 02 | Inflation factor | 1.01100 | 1.01100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$281.78 | \$281.78 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$98,059 | \$98,059 |
| Utilities Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$109.89 | \$109.89 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$38,242 | \$38,242 |
| Add-Ons | | | |
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$4,671 | \$4,671 |
| 10 | Cost of independent audit | \$1,965 | \$1,965 |
| 11 | Funding for resident participation activities | \$725 | \$725 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$696 | \$696 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$8,057 | \$8,057 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$144,358 | \$144,358 |
| Part B. Formula Income | | | |
| 01 | PUM formula income | \$238.07 | \$238.07 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$238.07 | \$238.07 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$82,848 | \$82,848 |
| Part C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |
| Part D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$61,510 | \$61,510 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,965 | \$1,965 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$61,510 | \$61,510 |
| Part E. Calculation of Operating Subsidy (HUD Use Only) | | | |
| 01 | Formula amount (same as Part D, Line 03) | | \$61,510 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2015 interim eligibility as of 4/15/15

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|---|--|
| 1. Name and Address of Public Housing Agency: Madison Housing and Redevelopment Commission 111 S Washington Avenue Madison, SD 57042 | | 2. Funding Period: 01/01/2015 to 12/31/2015 | |
| 4. ACC Number: C-761 | | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 102317542 | | 6. Operating Fund Project Number: S D 0 1 1 0 0 0 0 0 1 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0801 | |
| | | Financial Analyst: Bob Koenen | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2013 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2014 |
| 94 | | 0 | | 0 | | 94 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|---|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 878 | 878 | 878 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 69 | 69 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 169 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|------------|
| 14 | Limited vacancies | | 60 | |
| 15 | Total Unit Months | 1,128 | 1,019 | 878 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 73 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|--|--|------------------|-------------------|
| Part A. Formula Expenses | | | |
| Project Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | \$284.45 | \$284.45 |
| 02 | Inflation factor | 1.02200 | 1.02200 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$290.71 | \$290.71 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$296,233 | \$296,233 |
| Utilities Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$146.25 | \$146.25 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$149,029 | \$149,029 |
| Add-Ons | | | |
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$7,685 | \$7,685 |
| 10 | Cost of independent audit | \$16,235 | \$16,235 |
| 11 | Funding for resident participation activities | \$1,825 | \$1,825 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,256 | \$2,256 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$28,001 | \$28,001 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$473,263 | \$473,263 |
| Part B. Formula Income | | | |
| 01 | PUM formula income | \$203.76 | \$203.76 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$203.76 | \$203.76 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$207,631 | \$207,631 |
| Part C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |
| Part D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$265,632 | \$265,632 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$16,235 | \$16,235 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$265,632 | \$265,632 |
| Part E. Calculation of Operating Subsidy (HUD Use Only) | | | |
| 01 | Formula amount (same as Part D, Line 03) | | \$265,632 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2015 interim eligibility as of 4/15/15

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|---|--|
| 1. Name and Address of Public Housing Agency: Howard Housing and Redevelopment Commission 117 N Arthur Street Howard, SD 57349 | | 2. Funding Period: 01/01/2015 to 12/31/2015 | |
| 4. ACC Number: C-811 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 137316571 | | 6. Operating Fund Project Number: S D 0 1 3 0 0 0 0 0 1 | |
| 8. ROFO Code: 0801 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| Financial Analyst: Catherine Tyler | | HUD Use Only | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2013 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2014 |
| 20 | | 0 | | 0 | | 20 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 239 | 239 | 239 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 1 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 1 | |
| 15 | Total Unit Months | 240 | 240 | 239 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 20 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|--|--|------------------|-------------------|
| Part A. Formula Expenses | | | |
| Project Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | \$289.24 | \$289.24 |
| 02 | Inflation factor | 1.02200 | 1.02200 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$295.60 | \$295.60 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$70,944 | \$70,944 |
| Utilities Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$96.33 | \$96.33 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$23,119 | \$23,119 |
| Add-Ons | | | |
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$1,843 | \$1,843 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$500 | \$500 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$480 | \$480 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$2,823 | \$2,823 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$96,886 | \$96,886 |
| Part B. Formula Income | | | |
| 01 | PUM formula income | \$191.48 | \$191.48 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$191.48 | \$191.48 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$45,955 | \$45,955 |
| Part C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$2,822 | \$2,822 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$2,822 | \$2,822 |
| Part D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$53,753 | \$53,753 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$53,753 | \$53,753 |
| Part E. Calculation of Operating Subsidy (HUD Use Only) | | | |
| 01 | Formula amount (same as Part D, Line 03) | | \$53,753 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2015 interim eligibility as of 4/15/15

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

| | | | |
|--|--|---|--|
| 1. Name and Address of Public Housing Agency: City of Mitchell Housing and Redevelopment Commission 200 E 15th Avenue Mitchell, SD 57301 | | 2. Funding Period: 01/01/2015 to 12/31/2015 | |
| 4. ACC Number: DEN-008 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 097346308 | | 6. Operating Fund Project Number: S D 0 1 4 0 0 0 0 0 1 | |
| 8. ROFO Code: 0801 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 8. ROFO Code: 0801 | | Financial Analyst: Nakita Brisbon | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2013 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2014 |
| 113 | | 0 | | 0 | | 113 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,338 | 1,338 | 1,338 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 6 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 6 | |
| 15 | Total Unit Months | 1,356 | 1,344 | 1,338 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 112 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|--|--|------------------|-------------------|
| Part A. Formula Expenses | | | |
| Project Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | \$288.16 | \$288.16 |
| 02 | Inflation factor | 1.02200 | 1.02200 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$294.50 | \$294.50 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$395,808 | \$395,808 |
| Utilities Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$61.02 | \$61.02 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$82,011 | \$82,011 |
| Add-Ons | | | |
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$30,810 | \$30,810 |
| 10 | Cost of independent audit | \$8,936 | \$8,936 |
| 11 | Funding for resident participation activities | \$2,800 | \$2,800 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,712 | \$2,712 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$45,258 | \$45,258 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$523,077 | \$523,077 |
| Part B. Formula Income | | | |
| 01 | PUM formula income | \$289.80 | \$289.80 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$289.80 | \$289.80 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$389,491 | \$389,491 |
| Part C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |
| Part D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$133,586 | \$133,586 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$8,936 | \$8,936 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$133,586 | \$133,586 |
| Part E. Calculation of Operating Subsidy (HUD Use Only) | | | |
| 01 | Formula amount (same as Part D, Line 03) | | \$133,586 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2015 interim eligibility as of 4/15/15

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|------------------------------|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2015 to 12/31/2015 | |
| Sioux Falls Housing and Redevelopment Commission 630 S Minnesota Avenue Sioux Falls, SD 57104 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: DEN 2494 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | 6. Operating Fund Project Number: S D 0 1 6 0 0 0 0 0 1 | |
| 7. DUNS Number: 093401669 | HUD Use Only | | 8. ROFO Code: 0801 |
| | | Financial Analyst: Nakita Brisbon | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2013 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2014 |
| 25 | | 0 | | 0 | | 25 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 288 | 288 | 288 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 12 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 12 | |
| 15 | Total Unit Months | 300 | 300 | 288 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 24 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|--|--|------------------|-------------------|
| Part A. Formula Expenses | | | |
| Project Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | \$382.26 | \$382.26 |
| 02 | Inflation factor | 1.01100 | 1.01100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$386.46 | \$386.46 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$115,938 | \$115,938 |
| Utilities Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$0.00 | \$0.00 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$0 | \$0 |
| Add-Ons | | | |
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$5,603 |
| 10 | Cost of independent audit | \$1,632 | \$1,632 |
| 11 | Funding for resident participation activities | \$600 | \$600 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$600 | \$600 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$2,832 | \$8,435 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$118,770 | \$124,373 |
| Part B. Formula Income | | | |
| 01 | PUM formula income | \$0.00 | \$0.00 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$0.00 | \$0.00 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$0 | \$0 |
| Part C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |
| Part D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$118,770 | \$124,373 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,632 | \$1,632 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$118,770 | \$124,373 |
| Part E. Calculation of Operating Subsidy (HUD Use Only) | | | |
| 01 | Formula amount (same as Part D, Line 03) | | \$124,373 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2015 interim eligibility as of 4/15/15

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

| | | | |
|--|--|---|--|
| 1. Name and Address of Public Housing Agency: Parker Housing & Redevelopment Commission PO Box 27 Parker, SD 57053 | | 2. Funding Period: 01/01/2015 to 12/31/2015 | |
| 4. ACC Number: C 846 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 868528712 | | 6. Operating Fund Project Number: S D 0 1 7 0 0 0 0 0 1 | |
| 8. ROFO Code: 0801 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 8. ROFO Code: 0801 | | Financial Analyst: Nakita Brisbon | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2013 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2014 |
| 23 | | 0 | | 0 | | 23 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 275 | 275 | 275 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 1 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 1 | |
| 15 | Total Unit Months | 276 | 276 | 275 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 23 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|----------|----------|
| 01 | PUM project expense level (PEL) | \$281.38 | \$281.38 |
| 02 | Inflation factor | 1.01100 | 1.01100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$284.48 | \$284.48 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$78,516 | \$78,516 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$95.94 | \$95.94 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$26,479 | \$26,479 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$4,837 | \$4,837 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$575 | \$575 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$552 | \$552 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$5,964 | \$5,964 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$110,959 | \$110,959 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$278.51 | \$278.51 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$278.51 | \$278.51 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$76,869 | \$76,869 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$34,090 | \$34,090 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$34,090 | \$34,090 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$34,090 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2015 interim eligibility as of 4/15/15

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

| | | | |
|---|--|---|--|
| 1. Name and Address of Public Housing Agency: Lake Andes Housing and Redevelopment Commission PO Box 187 Lake Andes, SD 57356 | | 2. Funding Period: 01/01/2015 to 12/31/2015 | |
| 4. ACC Number: C-841 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 185267408 | | 6. Operating Fund Project Number: S D 0 1 8 0 0 0 0 0 1 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0801 | |
| | | Financial Analyst: Veronica Trau | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2013 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2014 |
| 24 | | 0 | | 0 | | 24 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 282 | 282 | 282 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 6 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 6 | |
| 15 | Total Unit Months | 288 | 288 | 282 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 24 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|--|--|------------------|-------------------|
| Part A. Formula Expenses | | | |
| Project Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | \$342.01 | \$342.01 |
| 02 | Inflation factor | 1.02200 | 1.02200 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$349.53 | \$349.53 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$100,665 | \$100,665 |
| Utilities Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$260.71 | \$260.71 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$75,084 | \$75,084 |
| Add-Ons | | | |
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$0 | \$0 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$600 | \$600 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$576 | \$576 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$1,176 | \$1,176 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$176,925 | \$176,925 |
| Part B. Formula Income | | | |
| 01 | PUM formula income | \$181.39 | \$181.39 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$181.39 | \$181.39 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$52,240 | \$52,240 |
| Part C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |
| Part D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$124,685 | \$124,685 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$124,685 | \$124,685 |
| Part E. Calculation of Operating Subsidy (HUD Use Only) | | | |
| 01 | Formula amount (same as Part D, Line 03) | | \$124,685 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2015 interim eligibility as of 4/15/15

**U.S. Department of Housing and
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Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

| | | | |
|---|--|---|--|
| 1. Name and Address of Public Housing Agency: Hot Springs Housing and Redevelopment Commission 201 S River Street Hot Springs, SD 57747 | | 2. Funding Period: 01/01/2015 to 12/31/2015 | |
| 4. ACC Number: C-866 | | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 045809688 | | 6. Operating Fund Project Number: S D 0 1 9 0 0 0 0 0 1 | |
| 8. ROFO Code: 0801 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| Financial Analyst: Nakita Brisbon | | HUD Use Only | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2013 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2014 |
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 917 | 917 | 917 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 215 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 68 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|------------|------------|
| 14 | Limited vacancies | | 60 | |
| 15 | Total Unit Months | 1,200 | 977 | 917 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 76 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$283.54 | \$283.54 |
| 02 | Inflation factor | 1.02200 | 1.02200 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$289.78 | \$289.78 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$283,115 | \$283,115 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$199.03 | \$199.03 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$194,452 | \$194,452 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$16,037 | \$16,037 |
| 10 | Cost of independent audit | \$13,196 | \$13,196 |
| 11 | Funding for resident participation activities | \$1,900 | \$1,900 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,400 | \$2,400 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$33,533 | \$33,533 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$511,100 | \$511,100 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$305.23 | \$305.23 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$305.23 | \$305.23 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$298,210 | \$298,210 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$212,890 | \$212,890 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$13,196 | \$13,196 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$212,890 | \$212,890 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$212,890 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2015 interim eligibility as of 4/15/15

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|---|--|
| 1. Name and Address of Public Housing Agency: Sisseton Housing & Redevelopment Commission PO Box 196 Sisseton, SD 57262 | | 2. Funding Period: 01/01/2015 to 12/31/2015 | |
| 4. ACC Number: DEN-014 | | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 180938730 | | 6. Operating Fund Project Number: S D 0 2 0 0 0 0 0 0 1 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0801 | |
| | | Financial Analyst: Veronica Trau | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2013 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2014 |
| 73 | | 0 | | 0 | | 73 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 781 | 781 | 781 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 8 | | 8 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 75 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 60 | |
| 15 | Total Unit Months | 876 | 841 | 789 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 66 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|--|--|------------------|-------------------|
| Part A. Formula Expenses | | | |
| Project Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | \$282.85 | \$282.85 |
| 02 | Inflation factor | 1.02200 | 1.02200 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$289.07 | \$289.07 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$243,108 | \$243,108 |
| Utilities Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$123.91 | \$123.91 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$104,208 | \$104,208 |
| Add-Ons | | | |
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$11,902 | \$11,902 |
| 10 | Cost of independent audit | \$5,055 | \$5,055 |
| 11 | Funding for resident participation activities | \$1,650 | \$1,650 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,752 | \$1,752 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$20,359 | \$20,359 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$367,675 | \$367,675 |
| Part B. Formula Income | | | |
| 01 | PUM formula income | \$261.69 | \$261.69 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$261.69 | \$261.69 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$220,081 | \$220,081 |
| Part C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |
| Part D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$147,594 | \$147,594 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$5,055 | \$5,055 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$147,594 | \$147,594 |
| Part E. Calculation of Operating Subsidy (HUD Use Only) | | | |
| 01 | Formula amount (same as Part D, Line 03) | | \$147,594 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2015 interim eligibility as of 4/15/15

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|---|--|
| 1. Name and Address of Public Housing Agency: Wessington Springs Housing and Redevelopment Com PO Box 34 Wessington Springs, SD 57382 | | 2. Funding Period: 01/01/2015 to 12/31/2015 | |
| 4. ACC Number: C-872 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 058812801 | | 6. Operating Fund Project Number: S D 0 2 1 0 0 0 0 0 1 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0801 | |
| | | Financial Analyst: Nakita Brisbon | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2013 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2014 |
| 23 | | 0 | | 0 | | 23 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 254 | 254 | 254 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 8 | 8 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 5 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 9 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 5 | |
| 15 | Total Unit Months | 276 | 267 | 254 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 21 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|--|--|------------------|-------------------|
| Part A. Formula Expenses | | | |
| Project Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | \$280.58 | \$280.58 |
| 02 | Inflation factor | 1.02200 | 1.02200 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$286.75 | \$286.75 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$76,562 | \$76,562 |
| Utilities Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$105.75 | \$105.75 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$28,235 | \$28,235 |
| Add-Ons | | | |
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$2,680 | \$2,680 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$525 | \$525 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$552 | \$552 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$3,757 | \$3,757 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$108,554 | \$108,554 |
| Part B. Formula Income | | | |
| 01 | PUM formula income | \$247.24 | \$247.24 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$247.24 | \$247.24 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$66,013 | \$66,013 |
| Part C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$24,505 | \$24,505 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$24,505 | \$24,505 |
| Part D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$67,046 | \$67,046 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$67,046 | \$67,046 |
| Part E. Calculation of Operating Subsidy (HUD Use Only) | | | |
| 01 | Formula amount (same as Part D, Line 03) | | \$67,046 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2015 interim eligibility as of 4/15/15

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

| | | | |
|---|--|---|--|
| 1. Name and Address of Public Housing Agency: Martin Housing & Redevelopment Commission PO Box 149 Martin, SD 57551 | | 2. Funding Period: 01/01/2015 to 12/31/2015 | |
| 4. ACC Number: C-886 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 168524080 | | 6. Operating Fund Project Number: S D 0 2 2 0 0 0 0 0 1 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0801 | |
| | | Financial Analyst: Bob Koenen | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2013 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2014 |
| 34 | | 0 | | 0 | | 34 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|---|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 384 | 384 | 384 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 10 | 10 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 14 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 14 | |
| 15 | Total Unit Months | 408 | 408 | 384 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 32 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$310.94 | \$310.94 |
| 02 | Inflation factor | 1.02200 | 1.02200 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$317.78 | \$317.78 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$129,654 | \$129,654 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$165.60 | \$165.60 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$67,565 | \$67,565 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$4,276 | \$4,276 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$800 | \$800 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$816 | \$816 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$5,892 | \$5,892 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$203,111 | \$203,111 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$256.92 | \$256.92 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$256.92 | \$256.92 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$104,823 | \$104,823 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$98,288 | \$98,288 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$98,288 | \$98,288 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$98,288 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2015 interim eligibility as of 4/15/15

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|---|--|
| 1. Name and Address of Public Housing Agency: Murdo Housing and Redevelopment Commission PO Box 529 Murdo, SD 57559 | | 2. Funding Period: 01/01/2015 to 12/31/2015 | |
| 4. ACC Number: DEN-537 | | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 111439774 | | 6. Operating Fund Project Number: S D 0 2 3 0 0 0 0 0 1 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0801 | |
| | | Financial Analyst: Veronica Trau | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2013 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2014 |
| 32 | | 0 | | 0 | | 32 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 368 | 368 | 368 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 3 | 3 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 13 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 13 | |
| 15 | Total Unit Months | 384 | 384 | 368 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 31 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$289.24 | \$289.24 |
| 02 | Inflation factor | 1.02200 | 1.02200 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$295.60 | \$295.60 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$113,510 | \$113,510 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$113.72 | \$113.72 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$43,668 | \$43,668 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$5,759 | \$5,759 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$775 | \$775 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$768 | \$768 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$7,302 | \$7,302 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$164,480 | \$164,480 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$273.19 | \$273.19 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$273.19 | \$273.19 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$104,905 | \$104,905 |

Part C. Other Formula Provisions

| | | | |
|----|--|--------------|--------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$422 | \$422 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$422 | \$422 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$59,997 | \$59,997 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$59,997 | \$59,997 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$59,997 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2015 interim eligibility as of 4/15/15

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

| | | | |
|--|--|---|--|
| 1. Name and Address of Public Housing Agency: Lake Norden Housing and Redevelopment Commission PO Box 18 Lake Norden, SD 57248 | | 2. Funding Period: 01/01/2015 to 12/31/2015 | |
| 4. ACC Number: DEN-223 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 140029567 | | 6. Operating Fund Project Number: S D 0 2 4 0 0 0 0 0 1 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0801 | |
| | | Financial Analyst: Veronica Trau | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2013 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2014 |
| 18 | | 0 | | 0 | | 18 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 214 | 214 | 214 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 2 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 2 | |
| 15 | Total Unit Months | 216 | 216 | 214 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 18 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|----------|----------|
| 01 | PUM project expense level (PEL) | \$289.24 | \$289.24 |
| 02 | Inflation factor | 1.02200 | 1.02200 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$295.60 | \$295.60 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$63,850 | \$63,850 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$123.26 | \$123.36 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$26,624 | \$26,646 |

Add-Ons

| | | | |
|----|---|-----------------|-----------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$2,755 | \$2,755 |
| 10 | Cost of independent audit | \$0 | \$0 |
| 11 | Funding for resident participation activities | \$450 | \$450 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$432 | \$432 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$3,637 | \$3,637 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$94,111 | \$94,133 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$252.30 | \$252.30 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$252.30 | \$252.30 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$54,497 | \$54,497 |

Part C. Other Formula Provisions

| | | | |
|----|--|-----------------|-----------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$11,370 | \$11,370 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$11,370 | \$11,370 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$50,984 | \$51,006 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$0 | \$0 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$50,984 | \$51,006 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$51,006 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2015 interim eligibility as of 4/15/15

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

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Section 1

| | | | |
|--|--|---|--|
| 1. Name and Address of Public Housing Agency: Lemmon Housing & Redevelopment Commission PO Box 39 Lemmon, SD 57638 | | 2. Funding Period: 01/01/2015 to 12/31/2015 | |
| 4. ACC Number: DEN 569 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30 | |
| 7. DUNS Number: 612475000 | | 6. Operating Fund Project Number: S D 0 2 5 0 0 0 0 0 1 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0801 | |
| | | Financial Analyst: Dan Cline | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2013 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2014 |
| 43 | | 0 | | 0 | | 43 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 470 | 470 | 470 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 5 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 41 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 5 | |
| 15 | Total Unit Months | 516 | 475 | 470 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 39 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$283.75 | \$283.75 |
| 02 | Inflation factor | 1.02200 | 1.02200 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$289.99 | \$289.99 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$137,745 | \$137,745 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$136.84 | \$136.84 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$64,999 | \$64,999 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$6,656 | \$6,656 |
| 10 | Cost of independent audit | \$6,630 | \$6,630 |
| 11 | Funding for resident participation activities | \$975 | \$975 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,032 | \$1,032 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$15,293 | \$15,293 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$218,037 | \$218,037 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$221.46 | \$221.46 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$221.46 | \$221.46 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$105,194 | \$105,194 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$112,843 | \$112,843 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$6,630 | \$6,630 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$112,843 | \$112,843 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$112,843 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2015 interim eligibility as of 4/15/15

**U.S. Department of Housing and
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Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

| | | | | | | | | | | | | | | |
|---|---|--|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2015 to 12/31/2015 | | | | | | | | | | | | |
| Volga Housing and Redevelopment Commission 601 Samara Avenue Volga, SD 57071 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | | | | | | | | | | | |
| 4. ACC Number: DEN-2568 | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | 6. Operating Fund Project Number: | | | | | | | | | | | | |
| 7. DUNS Number: 137317223 | | HUD Use Only | | | | | | | | | | | | |
| 8. ROFO Code: 0801 | | Financial Analyst: Nakita Brisbon | | | | | | | | | | | | |
| <table border="1"> <tr> <td>S</td><td>D</td><td>0</td><td>3</td><td>1</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>1</td> </tr> </table> | | | | S | D | 0 | 3 | 1 | 0 | 0 | 0 | 0 | 0 | 1 |
| S | D | 0 | 3 | 1 | 0 | 0 | 0 | 0 | 0 | 1 | | | | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2013 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2014 |
| 20 | | 0 | | 0 | | 20 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 239 | 239 | 239 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 1 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 1 | |
| 15 | Total Unit Months | 240 | 240 | 239 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 20 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|----------|----------|
| 01 | PUM project expense level (PEL) | \$280.69 | \$280.69 |
| 02 | Inflation factor | 1.02200 | 1.02200 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$286.87 | \$286.87 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$68,849 | \$68,849 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$117.01 | \$117.01 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$28,082 | \$28,082 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$3,592 | \$3,592 |
| 10 | Cost of independent audit | \$1,575 | \$1,575 |
| 11 | Funding for resident participation activities | \$500 | \$500 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$480 | \$480 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$6,147 | \$6,147 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$103,078 | \$103,078 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$262.56 | \$262.56 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$262.56 | \$262.56 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$63,014 | \$63,014 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$40,064 | \$40,064 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$1,575 | \$1,575 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$40,064 | \$40,064 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$40,064 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2015 interim eligibility as of 4/15/15

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|---|--|
| 1. Name and Address of Public Housing Agency: Aberdeen Housing & Redevelopment Commission 2324 3rd Avenue SE Aberdeen, SD 57401 | | 2. Funding Period: 01/01/2015 to 12/31/2015 | |
| 4. ACC Number: DEN-272 | | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 804626976 | | 6. Operating Fund Project Number: S D 0 3 4 0 0 0 0 0 1 | |
| 8. ROFO Code: 0801 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| | | 8. ROFO Code: 0801 | |
| | | Financial Analyst: Christine Smith-Dreier | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2013 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2014 |
| 100 | | 0 | | 0 | | 100 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|---|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,167 | 1,167 | 1,167 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 33 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 33 | |
| 15 | Total Unit Months | 1,200 | 1,200 | 1,167 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 97 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|--|--|------------------|-------------------|
| Part A. Formula Expenses | | | |
| Project Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | \$284.88 | \$284.88 |
| 02 | Inflation factor | 1.02200 | 1.02200 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$291.15 | \$291.15 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$349,380 | \$349,380 |
| Utilities Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$59.26 | \$59.26 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$71,112 | \$71,112 |
| Add-Ons | | | |
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$15,100 | \$24,118 |
| 10 | Cost of independent audit | \$3,499 | \$3,499 |
| 11 | Funding for resident participation activities | \$2,425 | \$2,425 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,400 | \$2,400 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$23,424 | \$32,442 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$443,916 | \$452,934 |
| Part B. Formula Income | | | |
| 01 | PUM formula income | \$263.56 | \$263.56 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$263.56 | \$263.56 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$316,272 | \$316,272 |
| Part C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |
| Part D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$127,644 | \$136,662 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$3,499 | \$3,499 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$127,644 | \$136,662 |
| Part E. Calculation of Operating Subsidy (HUD Use Only) | | | |
| 01 | Formula amount (same as Part D, Line 03) | | \$136,662 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2015 interim eligibility as of 4/15/15

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|---|--|
| 1. Name and Address of Public Housing Agency: Pierre Housing & Redevelopment Commission PO Box 937 Pierre, SD 57501 | | 2. Funding Period: 01/01/2015 to 12/31/2015 | |
| 4. ACC Number: DEN 222 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 140019000 | | 6. Operating Fund Project Number: S D 0 3 5 0 0 0 0 0 1 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0801 | |
| | | Financial Analyst: Christine Smith-Dreier | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2013 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2014 |
| 50 | | 0 | | 0 | | 50 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 595 | 595 | 595 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 5 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 5 | |
| 15 | Total Unit Months | 600 | 600 | 595 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 50 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|--|--|------------------|-------------------|
| Part A. Formula Expenses | | | |
| Project Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | \$286.28 | \$286.28 |
| 02 | Inflation factor | 1.02200 | 1.02200 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$292.58 | \$292.58 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$175,548 | \$175,548 |
| Utilities Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$80.87 | \$80.87 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$48,522 | \$48,522 |
| Add-Ons | | | |
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$5,765 | \$5,765 |
| 10 | Cost of independent audit | \$5,768 | \$5,768 |
| 11 | Funding for resident participation activities | \$1,250 | \$1,250 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,200 | \$1,200 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$13,983 | \$13,983 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$238,053 | \$238,053 |
| Part B. Formula Income | | | |
| 01 | PUM formula income | \$186.04 | \$186.04 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$186.04 | \$186.04 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$111,624 | \$111,624 |
| Part C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$16,968 | \$16,968 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$16,968 | \$16,968 |
| Part D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$143,397 | \$143,397 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$5,768 | \$5,768 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$143,397 | \$143,397 |
| Part E. Calculation of Operating Subsidy (HUD Use Only) | | | |
| 01 | Formula amount (same as Part D, Line 03) | | \$143,397 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2015 interim eligibility as of 4/15/15

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|---|--|
| 1. Name and Address of Public Housing Agency: Miller Housing & Redevelopment Commission PO Box 5 Miller, SD 57362 | | 2. Funding Period: 01/01/2015 to 12/31/2015 | |
| 4. ACC Number: DEN-511 | | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 613291459 | | 6. Operating Fund Project Number: S D 0 3 8 0 0 0 0 0 1 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0801 | |
| | | Financial Analyst: Nakita Brisbon | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2013 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2014 |
| 38 | | 0 | | 0 | | 38 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 321 | 321 | 321 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 12 | 12 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 57 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 66 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 57 | |
| 15 | Total Unit Months | 456 | 390 | 321 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 27 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$280.58 | \$280.58 |
| 02 | Inflation factor | 1.02200 | 1.02200 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$286.75 | \$286.75 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$111,833 | \$111,833 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$105.17 | \$105.17 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$41,016 | \$41,016 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$8,789 | \$8,789 |
| 10 | Cost of independent audit | \$5,254 | \$5,254 |
| 11 | Funding for resident participation activities | \$675 | \$675 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$912 | \$912 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$15,630 | \$15,630 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$168,479 | \$168,479 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$304.40 | \$304.40 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$304.40 | \$304.40 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$118,716 | \$118,716 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$49,763 | \$49,763 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$5,254 | \$5,254 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$49,763 | \$49,763 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$49,763 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2015 interim eligibility as of 4/15/15

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|--|---|--|
| 1. Name and Address of Public Housing Agency: Canton Housing & Redevelopment Commission 903 W 5th Street Canton, SD 57013 | | 2. Funding Period: 01/01/2015 to 12/31/2015 | |
| 4. ACC Number: DEN-226 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 180975716 | | 6. Operating Fund Project Number: S D 0 3 9 0 0 0 0 0 1 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0801 | |
| | | Financial Analyst: Nakita Brisbon | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2013 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2014 |
| 20 | | 0 | | 0 | | 20 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input type="checkbox"/> First of Month <input checked="" type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 232 | 232 | 232 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 8 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 8 | |
| 15 | Total Unit Months | 240 | 240 | 232 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 19 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|----------|----------|
| 01 | PUM project expense level (PEL) | \$281.38 | \$281.38 |
| 02 | Inflation factor | 1.01100 | 1.01100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$284.48 | \$284.48 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$68,275 | \$68,275 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$77.05 | \$77.05 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$18,492 | \$18,492 |

Add-Ons

| | | | |
|----|---|-----------------|-----------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$5,143 | \$5,143 |
| 10 | Cost of independent audit | \$2,100 | \$2,100 |
| 11 | Funding for resident participation activities | \$475 | \$475 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$480 | \$480 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$8,198 | \$8,198 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$94,965 | \$94,965 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$287.99 | \$287.99 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$287.99 | \$287.99 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$69,118 | \$69,118 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$25,847 | \$25,847 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$2,100 | \$2,100 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$25,847 | \$25,847 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$25,847 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2015 interim eligibility as of 4/15/15

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|---|--|
| 1. Name and Address of Public Housing Agency: Webster Housing and Redevelopment Commission 1101 E 7th Street Webster, SD 57274 | | 2. Funding Period: 01/01/2015 to 12/31/2015 | |
| 4. ACC Number: DEN-2569 | | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 102144391 | | 6. Operating Fund Project Number: S D 0 4 0 0 0 0 0 0 1 | |
| 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | | 8. ROFO Code: 0801 | |
| | | Financial Analyst: Nakita Brisbon | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2013 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2014 |
| 32 | | 0 | | 0 | | 32 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 343 | 343 | 343 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 29 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 12 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 29 | |
| 15 | Total Unit Months | 384 | 372 | 343 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 29 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$281.25 | \$281.25 |
| 02 | Inflation factor | 1.02200 | 1.02200 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$287.44 | \$287.44 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$106,928 | \$106,928 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$112.79 | \$112.79 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$41,958 | \$41,958 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$4,491 | \$4,491 |
| 10 | Cost of independent audit | \$3,150 | \$3,150 |
| 11 | Funding for resident participation activities | \$725 | \$725 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$768 | \$768 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$9,134 | \$9,134 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$158,020 | \$158,020 |

Part B. Formula Income

| | | | |
|----|--|-----------------|-----------------|
| 01 | PUM formula income | \$257.14 | \$257.14 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$257.14 | \$257.14 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$95,656 | \$95,656 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|-----------------|-----------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$62,364 | \$62,364 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$3,150 | \$3,150 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$62,364 | \$62,364 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$62,364 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2015 interim eligibility as of 4/15/15

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|---|--|
| 1. Name and Address of Public Housing Agency: Watertown Housing and Redevelopment Commission 24 W Kemp Watertown, SD 57201 | | 2. Funding Period: 01/01/2015 to 12/31/2015 | |
| 4. ACC Number: DEN-520 | | 5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 612541000 | | 6. Operating Fund Project Number: S D 0 4 3 0 0 0 0 0 1 | |
| 8. ROFO Code: 0801 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| HUD Use Only | | Financial Analyst: Nakita Brisbon | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2013 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2014 |
| 85 | | 0 | | 0 | | 85 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 1,011 | 1,011 | 1,011 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 9 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 9 | |
| 15 | Total Unit Months | 1,020 | 1,020 | 1,011 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 84 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|--|--|------------------|-------------------|
| Part A. Formula Expenses | | | |
| Project Expense Level (PEL) | | | |
| 01 | PUM project expense level (PEL) | \$286.50 | \$286.50 |
| 02 | Inflation factor | 1.02200 | 1.02200 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$292.80 | \$292.80 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$298,656 | \$298,656 |
| Utilities Expense Level (UEL) | | | |
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$61.72 | \$61.72 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$62,954 | \$62,954 |
| Add-Ons | | | |
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$12,321 | \$12,321 |
| 10 | Cost of independent audit | \$8,719 | \$8,719 |
| 11 | Funding for resident participation activities | \$2,100 | \$2,100 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$2,040 | \$2,040 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$25,180 | \$25,180 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$386,790 | \$386,790 |
| Part B. Formula Income | | | |
| 01 | PUM formula income | \$248.62 | \$248.62 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$248.62 | \$248.62 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$253,592 | \$253,592 |
| Part C. Other Formula Provisions | | | |
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |
| Part D. Calculation of Formula Amount | | | |
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$133,198 | \$133,198 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$8,719 | \$8,719 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$133,198 | \$133,198 |
| Part E. Calculation of Operating Subsidy (HUD Use Only) | | | |
| 01 | Formula amount (same as Part D, Line 03) | | \$133,198 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2015 interim eligibility as of 4/15/15

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2015 to 12/31/2015 | |
| Pennington County Housing and Redevelopment Commi 1805 W Fulton Street, Ste. 101 Rapid City, SD 57702 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: | |
| DEN-371 | <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | S D 0 4 5 0 0 0 0 1 1 | |
| 7. DUNS Number: | HUD Use Only | | |
| 556909950 | 8. ROFO Code: | Financial Analyst: | |
| | 0801 | Veronica Trau | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2013 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2014 |
| 323 | | 0 | | 0 | | 323 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|--|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 3,799 | 3,799 | 3,799 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 77 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 77 | |
| 15 | Total Unit Months | 3,876 | 3,876 | 3,799 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 317 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-------------|-------------|
| 01 | PUM project expense level (PEL) | \$280.07 | \$280.07 |
| 02 | Inflation factor | 1.01100 | 1.01100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$283.15 | \$283.15 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$1,097,489 | \$1,097,489 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$124.20 | \$124.20 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$481,399 | \$481,399 |

Add-Ons

| | | | |
|----|---|--------------------|--------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$58,641 | \$58,641 |
| 10 | Cost of independent audit | \$6,071 | \$6,071 |
| 11 | Funding for resident participation activities | \$7,925 | \$7,925 |
| 12 | Asset management fee | \$15,504 | \$15,504 |
| 13 | Information technology fee | \$7,752 | \$7,752 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$95,893 | \$95,893 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$1,674,781 | \$1,674,781 |

Part B. Formula Income

| | | | |
|----|--|--------------------|--------------------|
| 01 | PUM formula income | \$276.17 | \$276.17 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$276.17 | \$276.17 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$1,070,435 | \$1,070,435 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$604,346 | \$604,346 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$6,071 | \$6,071 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$604,346 | \$604,346 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$604,346 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2015 interim eligibility as of 4/15/15

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|---|---|--|--|
| 1. Name and Address of Public Housing Agency: | | 2. Funding Period: 01/01/2015 to 12/31/2015 | |
| Pennington County Housing and Redevelopment Commi 1805 W Fulton Street, Ste. 101 Rapid City, SD 57702 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| 4. ACC Number: | 5. Fiscal Year End: | 6. Operating Fund Project Number: | |
| DEN-371 | <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | S D 0 4 5 0 0 0 0 1 6 | |
| 7. DUNS Number: | HUD Use Only | | |
| 556909950 | 8. ROFO Code: | Financial Analyst: | |
| | 0801 | Veronica Trau | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2013 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2014 |
| 177 | | 0 | | 0 | | 177 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|---|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 2,088 | 2,088 | 2,088 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 0 | | 0 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 0 | 0 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 36 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 0 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|--------------|--------------|--------------|
| 14 | Limited vacancies | | 36 | |
| 15 | Total Unit Months | 2,124 | 2,124 | 2,088 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 174 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$365.77 | \$365.77 |
| 02 | Inflation factor | 1.01100 | 1.01100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$369.79 | \$369.79 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$785,434 | \$785,434 |

Utilities Expense Level (UEL)

| | | | |
|----|--|----------|----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$40.81 | \$40.81 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$86,680 | \$86,680 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$28,823 | \$28,823 |
| 10 | Cost of independent audit | \$3,139 | \$3,139 |
| 11 | Funding for resident participation activities | \$4,350 | \$4,350 |
| 12 | Asset management fee | \$8,496 | \$8,496 |
| 13 | Information technology fee | \$4,248 | \$4,248 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$49,056 | \$49,056 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$921,170 | \$921,170 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$184.63 | \$184.63 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$184.63 | \$184.63 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$392,154 | \$392,154 |

Part C. Other Formula Provisions

| | | | |
|----|--|------------|------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$0 | \$0 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$0 | \$0 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$529,016 | \$529,016 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$3,139 | \$3,139 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$529,016 | \$529,016 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$529,016 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2015 interim eligibility as of 4/15/15

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

| | | | |
|--|--|---|--|
| 1. Name and Address of Public Housing Agency: Meade County Housing and Redevelopment Commissio 1220 Cedar Street Sturgis, SD 57785 | | 2. Funding Period: 01/01/2015 to 12/31/2015 | |
| 4. ACC Number: DEN-522 | | 5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30 | |
| 7. DUNS Number: 180846370 | | 6. Operating Fund Project Number: S D 0 4 7 0 6 3 3 8 4 | |
| 8. ROFO Code: 0801 | | 3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____ | |
| | | 8. Financial Analyst: Bob Koenen | |

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

| | | | | | | |
|------------------------------|---|---------------------------|---|-------------------------------|---|-------------------------------|
| ACC Units on 7/1/2013 | + | Units Added to ACC | - | Units Deleted from ACC | = | ACC Units on 6/30/2014 |
| 80 | | 0 | | 0 | | 80 |

| Line No. | Category | Column A Unit Months | Column B Eligible Unit Months(EUMs) | Column C Resident Participation Unit Months |
|---|---|-------------------------|--|---|
| Categorization of Unit Months: <input checked="" type="checkbox"/> First of Month <input type="checkbox"/> Last of Month | | | | |
| Occupied Unit Months | | | | |
| 01 | Occupied dwelling units - by public housing eligible family under lease | 869 | 869 | 869 |
| 02 | Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing | 24 | | 24 |
| 03 | New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13 | 0 | 0 | 0 |
| 04 | New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy | 0 | 0 | 0 |
| Vacant Unit Months | | | | |
| 05 | Units undergoing modernization | 4 | 4 | |
| 06 | Special use units | 0 | 0 | |
| 06a | Units on Line 02 that are occupied by police officers and that also qualify as special use units | | 0 | |
| 07 | Units vacant due to litigation | 0 | 0 | |
| 08 | Units vacant due to disasters | 0 | 0 | |
| 09 | Units vacant due to casualty losses | 0 | 0 | |
| 10 | Units vacant due to changing market conditions | 0 | 0 | |
| 11 | Units vacant and not categorized above | 39 | | |
| Other ACC Unit Months | | | | |
| 12 | Units eligible for asset repositioning fee and still on ACC (occupied or vacant) | 0 | | |
| 13 | All other ACC units not categorized above | 24 | | |

Calculations Based on Unit Months:

| | | | | |
|----|---|------------|------------|------------|
| 14 | Limited vacancies | | 39 | |
| 15 | Total Unit Months | 960 | 912 | 893 |
| 16 | Units eligible for funding for resident participation activities (Line 15C divided by 12) | | | 74 |

Special Provision for Calculation Of Utilities Expense Level:

| | | | | |
|----|---|--|---|--|
| 17 | Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee | | 0 | |
|----|---|--|---|--|

Section 3

| Line No. | Description | Requested by PHA | HUD Modifications |
|----------|-------------|------------------|-------------------|
|----------|-------------|------------------|-------------------|

Part A. Formula Expenses

Project Expense Level (PEL)

| | | | |
|----|--|-----------|-----------|
| 01 | PUM project expense level (PEL) | \$272.92 | \$272.92 |
| 02 | Inflation factor | 1.01100 | 1.01100 |
| 03 | PUM inflated PEL (Part A, Line 01 times Line 02) | \$275.92 | \$275.92 |
| 04 | PEL (Part A, Line 03 times Section 2, Line 15, Column B) | \$251,639 | \$251,639 |

Utilities Expense Level (UEL)

| | | | |
|----|--|-----------|-----------|
| 05 | PUM utilities expense level (UEL) (from Line 26 of form HUD-52722) | \$122.07 | \$122.07 |
| 06 | UEL (Part A, Line 05 times Section 2, Line 15, Column B) | \$111,328 | \$111,328 |

Add-Ons

| | | | |
|----|---|------------------|------------------|
| 07 | Self-sufficiency | \$0 | \$0 |
| 08 | Energy loan amortization | \$0 | \$0 |
| 09 | Payment in lieu of taxes (PILOT) | \$11,962 | \$11,962 |
| 10 | Cost of independent audit | \$9,009 | \$9,009 |
| 11 | Funding for resident participation activities | \$1,850 | \$1,850 |
| 12 | Asset management fee | \$0 | \$0 |
| 13 | Information technology fee | \$1,920 | \$1,920 |
| 14 | Asset repositioning fee | \$0 | \$0 |
| 15 | Costs attributable to changes in federal law, regulation, or economy | \$0 | \$0 |
| 16 | Total Add-Ons (Sum of Part A, Lines 07 through 15) | \$24,741 | \$24,741 |
| 17 | Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16) | \$387,708 | \$387,708 |

Part B. Formula Income

| | | | |
|----|--|------------------|------------------|
| 01 | PUM formula income | \$239.86 | \$239.86 |
| 02 | PUM change in utility allowances | \$0.00 | \$0.00 |
| 03 | PUM adjusted formula income (Sum of Part B, Lines 01 and 02) | \$239.86 | \$239.86 |
| 04 | Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B) | \$218,752 | \$218,752 |

Part C. Other Formula Provisions

| | | | |
|----|--|-----------------|-----------------|
| 01 | Moving-to-Work (MTW) | \$0 | \$0 |
| 02 | Transition funding | \$21,852 | \$21,852 |
| 03 | Other | \$0 | \$0 |
| 04 | Total Other Formula Provisions (Sum of Part C, Lines 01 through 03) | \$21,852 | \$21,852 |

Part D. Calculation of Formula Amount

| | | | |
|----|--|------------------|------------------|
| 01 | Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04) | \$190,808 | \$190,808 |
| 02 | Cost of independent audit (Same as Part A, Line 10) | \$9,009 | \$9,009 |
| 03 | Formula amount (greater of Part D, Lines 01 or 02) | \$190,808 | \$190,808 |

Part E. Calculation of Operating Subsidy (HUD Use Only)

| | | | |
|----|---|--|------------|
| 01 | Formula amount (same as Part D, Line 03) | | \$190,808 |
| 02 | Adjustment due to availability of funds | | \$0 |
| 03 | HUD discretionary adjustments | | \$0 |
| 04 | Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03) | | \$0 |