

FHA INFO #12-48

Distribution Date: April 27, 2012

Revised FHA TOTAL Mortgage Scorecard Developer's Guide and Revised Error Code 445; Notice for HUD-Approved Housing Counseling Agencies

Revised FHA TOTAL Mortgage Scorecard Developer's Guide:

FHA TOTAL Mortgage Scorecard Developer's Guide for version 2.7 has been released. The FHA TOTAL Mortgage Scorecard Developer's Guide may be accessed using the following link: <http://www.hud.gov/pub/chums/aus-developers-guide.pdf>

AND

FHA TOTAL Mortgage Scorecard Revised Error Code 445:

On April 25, 2012, TOTAL Mortgage Scorecard Error Code 445 was revised as follows:

For a refinance Required Investment must be less than or equal to \$999,999. For a purchase, Required Investment must be less than 120% (Sale Price) – Mortgage Amount.

For additional information on FHA's TOTAL Mortgage Scorecard, please go to:
http://portal.hud.gov/hudportal/HUD?src=/program_offices/housing/sfh/total/total_scorecard

For technical support on these, or any other FHA issue, please email: answers@hud.gov phone (800) CALL FHA, or visit <http://portal.hud.gov/hudportal/HUD?src=/FHAFQA>

AND

Notice for HUD Approved Housing Counseling Agencies:

Please manually input directly in HCS your 9902 data if you are having difficulty submitting their HUD-9902 performance report for the 2nd quarter, FY12 electronically when using your CMS. If your CMS is working and you are successful in submitting your 9902 reports, you should still go in HCS and check the data for accuracy and completeness. Some CMS have been giving a false successfully transmission feedback when actually the data in HCS is not correct.

You are reminded to ensure your performance reports (9902) are submitted on-time. For the 2nd Quarter reports, the deadline for timely submission is NLT midnight April 30, 2012.

All Parent Agencies should make sure their sub-agencies have received this information. Please direct questions or comments to your respective HUD point of contact or email Housing.Counseling@hud.gov