

FHA INFO #12-66

Version 3.0 of TOTAL Scorecard will be released on July 21, 2012.

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Version 3.0 of TOTAL Scorecard will be released on July 21st, 2012:

This new release changes some optional data fields to required fields, in addition to adding review rules and error codes. TOTAL Scorecard is incorporating the use of these additional fields and edits. A summary of the TOTAL Scorecard changes can be found on page E-10 of the Developer's Guide at the following link: <http://www.hud.gov/pub/chums/aus-developers-guide.pdf>

The new version of the scorecard will be available beginning on July 21st, 2012 for all new, first-time risk assessments. Loan applications that were scored with a case number under the previous version of the scorecard will be "grandfathered" and eligible for re-scoring under the earlier version for 90 days. Once that period has lapsed, all re-scores will be subject to the new version of the TOTAL. Lenders and vendors are also advised that the version number must be passed back to TOTAL to allow this grandfathering feature to operate.

Lenders should contact their AUS Vendor with any questions.

For technical support on these, or any other FHA issues, please email: answers@hud.gov phone (800) CALL FHA, or visit <http://portal.hud.gov/hudportal/HUD?src=/FHAFAQ>

You can view all FHA Mortgagee Letters on-line at:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/administration/hudclips/letters/mortgagee