

FHA INFO #12-71

Distribution Date: August 1, 2012

New FHA Mortgagee Letter; Massachusetts Requires in-Person Counseling for Reverse Mortgage Applicants; Read the August 1, 2012 edition of "The Bridge" Newsletter

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**New FHA Mortgagee Letter:**

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
WASHINGTON, DC 20410-8000  
ASSISTANT SECRETARY FOR HOUSING FEDERAL HOUSING COMMISSIONER  
July 31, 2012

Mortgagee Letter 2012-14

To: All FHA-Approved Mortgagees, Single Family Servicing Managers

Subject: Extension of Implementation Date for Mortgagee Letter 2012-11, Clarification Regarding Title Approval at Conveyance

Purpose: The purpose of this Mortgagee Letter is to notify mortgagees that the Mortgagee Letter implementation date for ML 2012-11 has been extended from August 1, 2012 to November 1, 2012.

To read this mortgagee letter in its entirety please visit:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/administration/hudclips/letters/mortgagee](http://portal.hud.gov/hudportal/HUD?src=/program_offices/administration/hudclips/letters/mortgagee)

AND

**Massachusetts Requires In-Person Counseling for Reverse Mortgage Applicants:**

In August 2012, the Massachusetts Legislature enacted "An Act Relative to Mortgage Foreclosures" (the Act) which, effective August 1, 2012, requires in-person counseling in connection with reverse mortgage loans in Massachusetts. Read more at: [http://portal.hud.gov/hudportal/documents/huddoc?id=OHC\\_HECMMA080112.PDF](http://portal.hud.gov/hudportal/documents/huddoc?id=OHC_HECMMA080112.PDF)

AND

**Read the August 1, 2012 edition of "The Bridge" Newsletter:**

The Bridge" Newsletter, connects housing counseling information seekers with information providers throughout HUD's Office of Housing, and the Housing Counseling industry. To read "The Bridge" please visit: [http://portal.hud.gov/hudportal/documents/huddoc?id=OHC\\_BRIDGE080112.PDF](http://portal.hud.gov/hudportal/documents/huddoc?id=OHC_BRIDGE080112.PDF) Please direct questions or comments to your respective HUD point of contact or email: [thebridge@hud.gov](mailto:thebridge@hud.gov)