

FHA INFO #12-75

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FHA Lender and Appraiser Training and Advanced HECM Counseling Course

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FHA Lender and Appraiser Training Coming to Chicago, IL:

September 24 - 25, 2012- Chicago, IL. FHA Training/Update for Lenders and Appraisers. SAVE THE DATES! FHA training/update for lenders and appraisers is coming to downtown Chicago, IL. Location and registration details will be posted soon. The FHA Atlanta Homeownership Center staff will provide training and updates on FHA underwriting and appraisal requirements. Watch this listserv for our next notice!

AND

New Advanced HECM Counseling Course Opens for Registration:

September 5, 2012 - Web Based Training. Advanced Topics in HECM Counseling. Sponsored by NeighborWorks. Registration is now being accepted for HO365vc - Advanced Topics in HECM Counseling at: <http://www.nw.org/network/training/courses/default.asp?course=ucrsdetailAll1.asp?course=HO365vc> This is the first HECM course to be offered in NeighborWorks new "Virtual Classroom" format at: <http://nw.org/network/training/programs/VirtualClassroom.asp>

This new course – *which can be used to satisfy HUD's continuing education requirements for the HUD HECM Roster* - is designed for advanced reverse mortgage counselors who have passed the HUD HECM exam and who have been providing HECM counseling for at least 6 months. Participants will delve into special topics which have not been covered in detail in other trainings - HECM for Purchase, HECM servicing, and the HECM marketplace, including the role of the secondary market and the impact of securitization. Familiarity with HECM concepts and counseling practices will be assumed. The cost of the course is \$395, scholarships are not available.

Virtual Classroom is similar to the distance learning offered by many top-notch universities: highly engaging group learning led by a NeighborWorks faculty member, where each participant can engage with peers and learn online at times most convenient to him or her. Incorporating collaborative technology such as online discussion forums, chat, wikis, and live web conferencing that is recorded for later viewing. Virtual Classroom delivers a comprehensive professional development experience, while allowing learners to save valuable time and travel dollars.

The course is presented in three weekly lessons between September 5 and September 25, 2012. Participants should expect to spend approximately four (4) hours per week on course related reading and assignments.