

Distribution Date: February 11, 2013

FHA Single Family Housing Industry Conference Call – Reverse Mortgages

Conference Call Title: Recent Policy Announcements - FHA Takes Additional Steps to Bolster Capital Reserves - *Home Equity Conversion Mortgage (HECM) Consolidation*

Date/Time: Friday, February 15, 3:00 PM Eastern.

Teleconference Number: (800) 762-4758. Please begin dialing into the teleconference meeting 10 minutes early as we will begin promptly at 3:00 PM Eastern.

Description of Conference Call: FHA Single Family Housing will host an industry conference call (general question and answer session) where staff will be available to address questions related to the *HECM consolidation* policy content and implementation of these changes. As part of a broad effort to strengthen the Federal Housing Administration's (FHA) Mutual Mortgage Insurance Fund (MMI Fund), FHA announced on January 30, 2013 a series of changes that will allow the agency to better manage risk and further strengthen the health of the MMI Fund. This call will focus specifically on changes related to the HECM policy announcement. FHA hosted an industry conference call Monday, February 11 where other topics related to Forward mortgages were covered.

Who should attend? FHA approved lenders; Reverse mortgage lending professionals, HECM Housing Counselors.

Special Instructions: There are a limited number of conference lines. Therefore, where multiple participants are co-located, you are encouraged to call from a single phone line, such as one located in a conference room. If we determine that a number of callers were unable to access the call because of limited lines, we will offer a second session.

Questions/Comments: You may submit your questions related to the HECM consolidation policy content and implementation of these changes ahead of time at <https://www.research.net/s/HECMCall>. The survey will remain open until 5:00 PM Eastern, Friday, February 15. We will attempt to answer as many of the questions as possible on the call. The FHA On-line FAQ Site (hud.gov/answers) will be updated with relevant questions and answers obtained from this effort.