

Distribution Date: May 2, 2013

New Mortgagee Letter 13-12 / Training Opportunities

**FHA Mortgagee Letter 13-12**

**Published:** May 1, 2013

**Subject:** Lender Insurance Program

**Purpose:** Please be advised that Mortgagee Letter 13-10 and revised Lenders Insurance Guide published on April 10, 2013 and dated April 9, 2013 are superseded in their entirety. You are advised to replace Mortgagee Letter 13-10 with superseded version 13-12 and the revised guide as referenced in Mortgagee Letter 13-12 published and dated May 1, 2013.

Revisions have been made to the sections as referenced below.

	Page	Topic	Revision
<b>Mortgagee Letter</b>	10	Mortgagee Responsible for Indemnification	HUD has moved this topic from page 12 to page 10 and clarified responsibilities for indemnifying the loan.
	12	Non-credit qualifying Streamline refinances of indemnified loans	HUD has clarified responsibilities for indemnifying the loan in connection with a new streamline refinance.
<b>Lender Insurance Guide</b>	55	Mortgagee Responsible for Indemnification	HUD has clarified responsibilities for indemnifying the loan.
		Non-credit qualifying Streamline refinances of indemnified loans	HUD has clarified responsibilities for indemnifying the loan in connection with a new streamline refinance.

To view the Mortgagee Letter and attachments in their entirety visit: <http://bit.ly/HUDml>

**Training Opportunities**

**Webinar Title:** Basic Borrower Guidelines **\*\*\*REGISTRATION IS CLOSED\*\*\***

**Date/Time:** Tuesday, May 7 from 10:00 AM to 12:00 PM Eastern

Capacity has been reached and all subsequent requests will not be approved. There will not be a wait list.

**Description of Webinar:** This FREE FHA Webinar, sponsored by the Atlanta Homeownership Center, is intended for mortgage loan professionals, including underwriters, processors, and loan officers new to FHA or who wish to refresh their knowledge of Basic Borrower Guidelines. Topics will include: Credit Rejects, Occupancy, and Maximum Number of FHA Loans to name a few.

**Title:** FHA Loss Mitigation Training in Columbia, SC **ON-SITE TRAINING**

**Date/Time:** Thursday, May 16 from 9:15am to 4:00pm (Eastern Time)

**Registration Link:** <http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=1706&update=N>

**Location:** 1835-45 Assembly Street; Strom Thurman Federal Building; 14<sup>th</sup> Floor; Columbia, SC 29201

**Description:** This is a chance for classroom training provided by HUD. The intended audience for this training is HUD Approved Counseling Agencies, Servicing Lenders and Nonprofits. We will discuss the new changes on the FHA Loss Mitigation waterfall and explain eligibility for each of the Loss Mitigation tools.

**Special Instructions:** You must complete the HUD Registration form to attend the training. Training is free and lunch is on your own. Please arrive early, since you will be entering a federal building and will need to go through security. If you have any questions please email [William.J.Snelling@hud.gov](mailto:William.J.Snelling@hud.gov).

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**Webinar Title:** Minimum Property Requirements

**Event Duration:** Wednesday, May 22, 2013 from 11:00 AM to 12:00 PM Eastern

**Registration:** <http://www.visualwebcaster.com/event.asp?id=93599>

**Event Description:** This **FREE** introductory webinar will cover HUD/FHA minimum property requirements for existing construction and minimum property standards for new construction. Those new to FHA or seasoned professionals wanting a refresher are encouraged to attend.

**Special Instructions:** Please hold on to the e-mail you receive after you register, **you will need it to access the webinar**. This webinar will be archived. Closed captioning available.

**Questions?** E-mail us at [denverhoc-pudtraining@hud.gov](mailto:denverhoc-pudtraining@hud.gov).

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**Webinar Title:** Build on Own Land

**Event Duration:** Wednesday, May 29, 2013 from 11:00 AM to 12:00 PM Eastern

**Registration:** <http://www.visualwebcaster.com/event.asp?id=93603>

**Event Description:** This **FREE** Webinar training will provide an overview of the Build on Own Land and Construction/Permanent/One-Time Close process. The covered topics will include: Build on Own Land Process, permanent financing on new construction, new construction documentation requirements, loan calculations, and manufactured homes as it pertains to new construction/build on own land. All Real Estate Agents, Loan Officers, Underwriters and Processors are welcome and will benefit from this training.

**Special Instructions:** Please hold on to the e-mail you receive after you register, **you will need it to access the webinar**. This webinar will be archived. Closed captioning available.

**Questions?** E-mail us at [denverhoc-pudtraining@hud.gov](mailto:denverhoc-pudtraining@hud.gov).