

Distribution Date: August 27, 2013

HECM Program Counseling Protocol Compliance / Servicemembers Civil Relief Act Notice Disclosure / Training Opportunities

Home Equity Conversion Mortgage Program (HECM) Counseling Protocol Compliance:

The recently signed HECM Stabilization Act authorized HUD to issue new policy and guidance for the HECM program. HUD is aware of recent advertising where lenders are encouraging prospective borrowers to take advantage of the current program before the policy changes take effect. HUD anticipates that counseling agencies will see a short term increase in request for counseling sessions. This communication reviews and emphasizes the protocol requirements for thoroughness of counseling sessions. It also addresses the protocol for emergency counseling. Counselors cannot use the anticipated program changes as justification for conducting emergency counseling. In addition, it also serves as a reminder to lenders on the restrictions for contacting counseling agencies on behalf of prospective borrowers.

To read the "Changes to Home Equity Conversion Mortgage Program (HECM) Counseling Protocol Compliance" document in its entirety, please visit:

http://portal.hud.gov/hudportal/documents/huddoc?id=OHC_HECM082613.pdf

Servicemembers Civil Relief Act (SCRA) Notice Disclosure

HUD has revised the Servicemembers Civil Relief Act (SCRA) Notice Disclosure form that emphasizes the rights of the active duty military and their dependents who are protected under the SCRA. The notice reflects the extensions of certain protections provided by the Honoring America's Veterans and Caring for Camp Lejeune Families Act of 2012, Pub. L. 112-154, 126 Stat. 1165 (2012). The revised notice can be accessed at http://portal.hud.gov/hudportal/documents/huddoc?id=DOC_13065.pdf.

Training Opportunities

Course Title: FHA LENDER TRAINING ON-SITE TRAINING

Date/Time: September 16, 2013 8:00 am through September 17, 2013 5:00 pm Pacific

Location: Orange Terrace Community Center, 20010 Orange Terrace Parkway, Riverside, CA 92508

Registration Link:

<http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=1851&update=N>

Description: FREE CLASSROOM TRAINING – Online registration required. FHA representatives from the Santa Ana Homeownership Center will conduct a 2-day live training where they will cover a wide range of topics, including recent program changes, Mortgagee Letters, automated (AUS) vs. manual underwriting, review & discussion of feedback certificate and documentation, Income & Assets calculations, Refinance Transactions, Post Endorsement Technical Reviews (PETRs) that may lead to loan indemnification, Insuring Deficiencies, highlights of underwriting the FHA appraisal and much more. This training is most beneficial for new mortgage lending

professionals; or, a refresher course for seasoned professionals. Real estate sales professionals and loan originators are encouraged to attend.

Special Instructions: On-site registration starts from 8:00 am – 8:30 am. Parking is free.

Course Title: FHA LENDER TRAINING **ON-SITE TRAINING**

Date/Time: September 23, 2013 8:00 am through September 24, 2013 5:00 pm Pacific

Location: Los Angeles HUD Office, 611 W. 6th St, Los Angeles, CA 90017

Registration

Link: <http://hud.gov/emarc/index.cfm?fuseaction=emar.addRegisterEvent&eventId=1868&update=N>

Description: **FREE CLASSROOM TRAINING – On-line registration required.** FHA representatives from the Santa Ana Homeownership Center will conduct a 2-day live training where they will cover a wide range of topics, including recent program changes, Mortgagee Letters, automated (AUS) vs. manual underwriting, review & discussion of “Feedback Certificate” and documentation, Income & Assets calculations, Refinance transactions, Post-Endorsement Technical Reviews (PETRs) that may lead to loan indemnification, Insuring Deficiencies, highlights of underwriting the FHA appraisal and much more. This training is most beneficial for new mortgage lending professionals or as a refresher course for seasoned professionals. Real estate sales professionals and loan originators are encouraged to attend.

Special Instructions: On-site registration starts from 8:00AM to 8:30AM. All visitors must check in at the building’s Security station in the lobby. It is highly recommended that you use public transportation, if possible. On-site parking is \$50/day; however, there are other public parking garages within walking distance from the building that have lower rates.

Course Title: Condominium Project Review “The Basics” **ON-SITE TRAINING**

Date/Time: Tuesday, September 24, 2013 from 9:00 am – 3:00 pm Eastern. Registration begins at 8:30 am.

Location: Philadelphia Homeownership Center

100 Penn Square East (Macy Building) Philadelphia, PA 19107

Registration

Link: <http://www.hud.gov/emarc/index.cfm?fuseaction=emar.registerEvent&eventId=1839&update=N>

Description: This free training will include the basic requirements for reviewing condominium projects to be placed on the FHA Condominium Approval List. Topics covered will include who can submit, what is submitted, how and where to forward a request. HRAP and DELRAP processes, timelines and policy updates will also be included in this training session.

It is recommended that attendees bring a copy of [ML 2011-22](#) which includes an attachment, (The [Guide](#)) and [ML 2012-18](#). For your convenience the links to these [documents](#) are provided. **Registration required.**

Note: This session is offered as on-site training only and therefore **will not** be available as a webinar. Seating is limited to 75 however should registration exceed this number an additional session may be offered at a later date.

