

FHA INFO #13-03

Distribution Date: January 17, 2013

Revised FHA TOTAL Mortgage Scorecard User Guide / Training Opportunities

### **Revised FHA TOTAL Mortgage Scorecard User Guide:**

A revised version of the FHA TOTAL Mortgage Scorecard User Guide has been released. The revised guide does not address any new policies. The revised guide was to provide clarity to the exception policy for Non-Occupant Borrower – Cash-out Refinance transactions.

The revised version of the FHA TOTAL Mortgage Scorecard User Guide is provided at the following link: [http://portal.hud.gov/hudportal/documents/huddoc?id=total\\_userguide.pdf](http://portal.hud.gov/hudportal/documents/huddoc?id=total_userguide.pdf)

For additional information pertaining to FHA TOTAL Mortgage Scorecard, please consult the following on-line reference at:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/housing/sfh/total/total\\_scorecard](http://portal.hud.gov/hudportal/HUD?src=/program_offices/housing/sfh/total/total_scorecard)

For technical support on these, or any other FHA issue, please email: [answers@hud.gov](mailto:answers@hud.gov) phone (800) CALL FHA, or visit <http://portal.hud.gov/hudportal/HUD?src=/FHFAQ>

You can view all FHA Mortgagee Letters on-line

at: [http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/administration/hudclips/letters/mortgagee](http://portal.hud.gov/hudportal/HUD?src=/program_offices/administration/hudclips/letters/mortgagee)

### **THREE FHA WEBINAR TRAINING OPPORTUNITIES**

**Webinar Title:** Property and Appraisal Frequently Asked Questions (FAQs)

**Date/Time:** Tuesday, January 22 from 11:00 AM to 12:30 PM Eastern

**REGISTRATION REQUIRED - Registration Link:** <http://www.visualwebcaster.com/event.asp?id=91457>

**Description of Webinar:** This FREE introductory webinar addresses the most common questions FHA receives from underwriters and appraisers on single-family property-related issues. The topics covered include: flipping, appraisal validity period, case numbers, REOs, manufactured homes, new construction, water and septic, attics and crawl spaces, lead based paint, termites, unique properties, and the appraiser roster.

**Special Instructions:** There is no call-in number for this webinar, all audio will be through your computer speakers. Please keep the e-mail you receive after you register, you will need it to access the webinar. This webinar will be archived and closed captioning is available.

**Questions:** E-mail us at [denverhoc-pudtraining@hud.gov](mailto:denverhoc-pudtraining@hud.gov)

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**NOTE: CHANGE IN DATE!**

**If you registered for the original date – re-registration for the new date is not necessary.**

**Webinar Title:** 203(h) Home Mortgage Insurance for Disaster Victims and 203(k) Rehabilitation Mortgage Insurance

**Date/Time:** Thursday, January 24 from 1:00 to 3:30 PM Eastern

**REGISTRATION REQUIRED - Registration Link:** <http://www.visualwebcaster.com/event.asp?id=91458>

**Description of Webinar:**

**FHA 203(h) Home Mortgage Insurance for Disaster Victims (1:00 PM to 1:30 PM).** This 30-minute session will cover the purpose of the 203(h) Home Mortgage Insurance for Disaster Victims Program. Specific topics will include: a description of the Section 203(h) program, how the program can be used, the eligibility requirements, maximum insurable mortgages, closing costs, prepaid expenses, minimum borrower cash investment, mortgage terms, MIP payment, and refinancing policy. This basic-level course will take a look at the features and strategies needed to successfully determine if the program will fit previous homeowners' who have been victims of a disaster. Participants will leave the course with a comprehensive understanding of the program requirements.

**FHA 203(k) Rehabilitation Mortgage Insurance Program (1:40 PM to 3:15 PM).** This 90-minute session will review the components of the FHA 203(k) Rehabilitation Mortgage Insurance Program and discuss the features, as well as strategies needed to successfully underwrite these transactions. This basic-level course is designed for loan officers, processors, brokers, agents and anyone new to FHA or seeking a basic and general overview of FHA/HUD's mission and single-family insured loan programs. Participants will leave the course with a comprehensive understanding of the program.

**Special Instructions:** There is no call-in number for this webinar, all audio will be through your computer speakers. Please keep the e-mail you receive after you register, you will need it to access the webinar. This webinar will be archived and closed captioning is available.

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**Webinar Title:** Revisions to FHA's Loss Mitigation Home Retention Options

**Date/Time:** Three Dates Available – see Registration Links below

**REGISTRATION REQUIRED** – Registration Links:

[Wed, Jan 23, 2013 1:00 PM - 3:00 PM EST](#)

[Tue, Feb 5, 2013 1:00 PM - 3:00 PM EST](#)

[Wed, Feb 6, 2013 1:00 PM - 3:00 PM EST](#)

**Description of Webinar:** This webinar will provide an overview of the revised requirements for FHA's Loss Mitigation Home Retention Options as outlined in Mortgagee Letter 2012-22. This webinar includes case studies that require the use of a financial calculator.

**Special Instructions:** Space is limited - please register early. Once registered you will receive an email confirming your registration with information you need to join the Webinar.

**System Requirements:** *PC-based* attendees require Windows 7, Vista, XP or 2003 Server; *Mac-based* attendees require Mac OS X 10.5 or newer; and *Mobile attendees* require: iPhone, iPad, Android phone or Android tablet