



NEWS AND UPDATES

IMPORTANT UPDATE

TO: FHA-Approved Mortgagees

Deployment of LEAP 3.0 Rescheduled for May 27, 2014

FHA's Lender Electronic Assessment Portal (LEAP) 3.0 has entered its final implementation phase and soon will be used by all of FHA's approximately 2,900 approved lenders for their annual recertification, including an estimated 2,500 in the month following deployment.

Please note: Lenders with a December 2013, January 2014, or February 2014 fiscal year end must complete *all* recertification steps in LEAP **no later than 30 days from system deployment**. Lenders with fiscal years ending in December, January, and February still will have 30 days from the deployment of LEAP 3.0 to complete the recertification. **A LEAP 3.0 User Guide will be posted to the LEAP Information page on May 19, 2014.**

The transition to LEAP 3.0 began on April 18, 2014. During the transition period, lenders are unable to access or make changes to their lender profile information in FHA Connection, including changes to the bank accounts used to submit payments to HUD using the automated collection service (cash flow accounts). The transition period does not impact loan origination, servicing, or reporting functions in FHA Connection or in Neighborhood Watch.

For more information on the LEAP 3.0 initiative, please visit the LEAP Information page under the "Approvals and Renewals" section of HUD.gov/lenders.

RESOURCE INFORMATION

FHA INFO Archives:	Visit the FHA INFO Archives to access FHA INFO messages issued from 2012 to the present.
Have FHA Questions?	For FHA technical support, please search the FHA Frequently Asked Questions site or contact the FHA Resource Center by email at: answers@hud.gov or by telephone toll free between 8:00 AM & 8:00 PM ET at: (800) CALLFHA or (800) 225-5342. Persons with hearing or speech impairments may access this number via TTY by calling the Federal Information Relay Service at (800) 877-8339.
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