



TO: All FHA-Approved Mortgagees, Servicers, and Other Stakeholders in FHA Transactions

NEWS AND UPDATES

As part of the *Single Family Housing Policy Handbook* 4000.1 (SF Handbook) update on March 14, 2016, FHA published revised sample 203(k) Maximum Mortgage Calculation Resource Documents under 203(k) Related Documents on the [203\(k\) Sample Documents web page](#) on HUD.gov.

Due to a technical error, the revised sample documents for the [Standard 203\(k\) Purchase Program](#) and [Limited 203\(k\) Purchase Program](#) contained an incorrect Maximum LTV Factor at Step 3.F, *Determining Loan-To-Value Factor for Maximum Mortgage Eligibility*. For Standard 203(k) and Limited 203(k) purchases with a Minimum Decision Credit Score (MDCS) at or above 580, and for No Credit Score with Manual Underwriting, **the correct Maximum LTV factor is 96.5 percent.**

Step 3.F of the affected worksheets has been corrected to reflect current SF Handbook policy.

If you previously downloaded the 203(k) Standard or Limited Purchase Program Maximum Mortgage Calculations sample documents that list a different maximum LTV factor, please discard them and use the new ones that are now posted on the 203(k) Sample Documents web page. FHA apologizes for any inconvenience this may have caused.

[Quick Links](#)

- View the 203(k) Sample Documents web page at:
http://portal.hud.gov/hudportal/HUD?src=/program_offices/housing/sfh/203k/sample_documents

[Resources](#)

- Contact the FHA Resource Center:
 - Visit our online knowledge base to obtain answers to frequently asked questions 24/7 at:
www.hud.gov/answers.
 - E-mail the FHA Resource Center at answers@hud.gov. Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
 - Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

RESOURCE INFORMATION

FHA INFO Archives:	Visit the FHA INFO Archives to access FHA INFO messages issued from 2012 to the present.	
Subscribe/Unsubscribe Instructions:	<p>To subscribe to the Single Family FHA INFO mailing list you can use this link: FHA INFO or send a request by email to: answers@hud.gov</p> <p>Bulk subscriptions: To sign up your entire office or a large group, send the list of email addresses (in the format below) to: answers@hud.gov</p> <p style="margin-left: 20px;">aaa@xyz.com bbb@xyz.com ccc@xyz.com</p> <p>To Unsubscribe follow the unsubscribe instructions on that page.</p>	
Resource Links:	Archived Webinars Career Opportunities Contracting Opportunities Events & Training FHA Forms FHA Homeownership Centers FHA Mortgagee Letters	Foreclosure Assistance Grant Opportunities HUD Homes Property Listings HUD.gov Making Home Affordable Presidentially Declared Disaster Areas Visit our Single Family Home Page



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