

FHA INFO #16-54

August 11, 2016



TO: All FHA-Approved Mortgagees Originating and Servicing Forward and Reverse Mortgages; Other Stakeholders in FHA Transactions

NEWS AND UPDATES

In this Announcement:

- Property Disposition Regulations Final Rule Published Today in the *Federal Register*
- Home Equity Conversion Mortgage Program Supplemental Notice of Proposed Rulemaking Published in the *Federal Register*

See below for details.

Property Disposition Regulations Final Rule Published Today in the *Federal Register*

Today, the Federal Housing Administration (FHA) published a final rule in the *Federal Register*, *Disposition of HUD-Acquired Single Family Properties; Updating HUD's Single Family Property Disposition Regulations* ([Docket No. FR-5776-F-02](#)). The final rule revises HUD's property disposition regulations.

The final rule follows the October 2, 2015, publication of the proposed rule, during which time public comments were solicited. After consideration of comments received, FHA adopted the proposed rule with minor changes and issued its final rule today.

Specifically, this rule consolidates and reorganizes these regulations to better reflect industry standards, and allows HUD to conduct its Single Family Property Disposition Program more efficiently and effectively. Policy revisions and future effective dates will be incorporated into a future update of FHA's [Single Family Housing Policy Handbook 4000.1](#).

[Quick Links](#)

- Access the August 11 final rule on the *Federal Register* website at: <https://www.federalregister.gov/articles/2016/08/11/2016-19132/disposition-of-hud-acquired-single-family-properties-updating-huds-single-family-property>

Home Equity Conversion Mortgage Program Supplemental Notice of Proposed Rulemaking Published in the *Federal Register*

Today, the Federal Housing Administration (FHA) published in the *Federal Register*, a supplemental notice of proposed rulemaking ([Docket No. FR-5353-N-02](#)) to its original May 19, 2016, Home Equity Conversion Mortgage (HECM) proposed rule, *Strengthening the Home Equity Conversion Mortgage Program*.

The supplemental notice provides for an additional public comment period **solely** to address a suggested change offered by a commenter on the May 19 proposed rule.

FHA is soliciting public comments on the supplemental notice during a 30-day period. All comments must be submitted to FHA through the formal methods detailed in the proposed rule.

[Quick Links](#)

- Access the August 11 HECM supplemental notice of proposed rulemaking in the *Federal Register* at: <https://www.federalregister.gov/articles/2016/08/11/2016-19255/federal-housing-administration-fha-strengthening-the-home-equity-conversion-mortgage-program>

[Resources](#)

- Contact the FHA Resource Center:
 - Visit our online knowledge base to obtain answers to frequently asked questions 24/7 at: www.hud.gov/answers.
 - E-mail the FHA Resource Center at: answers@hud.gov. Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
 - Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

FHA INFO Archives:	Visit the FHA INFO Archives to access FHA INFO messages issued from 2012 to the present.	
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