

FHA INFO #16-58

September 7, 2016



TO: All FHA-Approved Mortgagees; FHA 203(k) Consultants; All Stakeholders in FHA Transactions

NEWS AND UPDATES

Federal Register Notice Solicits Public Comments on 203(k) Consultant Fee Schedule

Today, the Federal Housing Administration (FHA) published a notice in the *Federal Register* to solicit public comments on proposals for revising its Section 203(k) Rehabilitation Mortgage Insurance Program Consultant Fee Schedule (Fee Schedule). Today's *Federal Register* notice is an important and necessary step for FHA in fulfilling its promise to the industry to pursue revisions to the Fee Schedule.

The notice, *Single Family Mortgage Insurance: Revision of Section 203(k) Consultant Fee Schedule* ([Docket No. FR-5875-N-01](#)), solicits public comments on whether FHA's 203(k) Consultant fees should be based on the total cost of repairs, as they are today, or based on a different metric. The notice also specifically solicits comments on four options for revising the Fee Schedule. All comments must be submitted to FHA through the formal methods detailed in the notice.

On August 10, 2016, FHA published revisions to its 203(k) Consultant Draw Inspection Fee in Mortgagee Letter 2016-12, which increased the maximum allowable fee amount that a 203(k) Consultant can charge for this service.

Quick Links

- Review the September 7 *Federal Register* notice at: <https://www.federalregister.gov/articles/2016/09/07/2016-21226/single-family-mortgage-insurance-revision-of-section-203k-consultant-fee-schedule-solicitation-of>
- Review the August 10 Mortgagee Letter 2016-12, *203(k) Consultant Draw Inspection Fee*, on HUD's Client Information Policy Systems (HUDCLIPS) web page at: <http://portal.hud.gov/hudportal/documents/huddoc?id=16-12ml.pdf>

Resources

Contact the FHA Resource Center:

- Visit our online knowledge base to obtain answers to frequently asked questions 24/7 at: www.hud.gov/answers.
- E-mail the FHA Resource Center at: answers@hud.gov. Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.

- Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

RESOURCE INFORMATION															
FHA INFO Archives:	Visit the FHA INFO Archives to access FHA INFO messages issued from 2012 to the present.														
Subscribe/Unsubscribe Instructions:	To subscribe to the Single Family FHA INFO mailing list you can use this link: FHA INFO or send a request by email to: answers@hud.gov Bulk subscriptions: To sign up your entire office or a large group, send the list of email addresses (in the format below) to: answers@hud.gov aaa@xyz.com bbb@xyz.com ccc@xyz.com To Unsubscribe follow the unsubscribe instructions on that page.														
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