

**Note 16: Other Liabilities**

The following shows HUD's Other Liabilities as of September 30, 2013 (dollars in millions):

<b>Description</b>	<b>Non- Current</b>	<b>Current</b>	<b>Total</b>
<b>Intragovernmental Liabilities</b>			
FHA Special Receipt Account Liability	\$ 3,983	\$ -	\$ 3,983
Unfunded FECA Liability	17	-	17
Employer Contributions and Payroll Taxes	-	3	3
Miscellaneous Receipts Payable to Treasury	-	641	641
Advances to Federal Agencies	-	15	15
<b>Total Intragovernmental Liabilities</b>	<b>\$ 4,000</b>	<b>\$ 659</b>	<b>\$ 4,659</b>
<b>Other Liabilities</b>			
FHA Other Liabilities	\$ 81	\$ -	\$ 81
FHA Escrow Funds Related to Mortgage Notes	343	-	343
Ginnie Mae Deferred Income	-	139	139
Deferred Credits	-	18	18
Deposit Funds	-	17	17
Accrued Unfunded Annual Leave	82	-	82
Accrued Funded Payroll Benefits	-	27	27
Contingent Liability	-	-	-
Other	-	2	2
<b>Total Other Liabilities</b>	<b>\$ 4,506</b>	<b>\$ 862</b>	<b>\$ 5,368</b>

The following shows HUD's Other Liabilities as of September 30, 2012 (dollars in millions):

<b>Description</b>	<b>Non- Current</b>	<b>Current</b>	<b>Total</b>
<b>Intragovernmental Liabilities</b>			
FHA Special Receipt Account Liability	\$ 3,473	\$ -	\$ 3,473
Unfunded FECA Liability	18	-	18
Employer Contributions and Payroll Taxes	-	10	10
Miscellaneous Receipts Payable to Treasury	-	607	607
Advances to Federal Agencies	-	9	9
<b>Total Intragovernmental Liabilities</b>	<b>\$ 3,491</b>	<b>\$ 626</b>	<b>\$ 4,117</b>
<b>Other Liabilities</b>			
FHA Other Liabilities	\$ 74	\$ -	\$ 74
FHA Escrow Funds Related to Mortgage Notes	322	-	322
Ginnie Mae Deferred Income	-	134	134
Ginnie Mae Deposit Funds	-	(3)	(3)
Deferred Credits	-	18	18
Deposit Funds	-	30	30
Accrued Unfunded Annual Leave	82	-	82
Accrued Funded Payroll Benefits	-	63	63
Contingent Liability	16	-	16
<b>Total Other Liabilities</b>	<b>\$ 3,985</b>	<b>\$ 868</b>	<b>\$ 4,853</b>

**Special Receipt Account Liability**

The special receipt account liability is created from negative subsidy endorsements and downward credit subsidy in the GI/SRI special receipt account.

**Note 17: Financial Instruments with Off-Balance Sheet Risk**

Some of HUD's programs, principally those operated through FHA and Ginnie Mae, enter into financial arrangements with off-balance sheet risk in the normal course of their operations.

**A. FHA Mortgage Insurance**

The outstanding principal of FHA's guaranteed loans (face value) as of September 30, 2013 and 2012 was \$1,282 billion and \$1,253 billion, respectively. The amount of outstanding principal guaranteed