

Financial Information
Notes To Financial Statements

The following shows HUD's total cost and earned revenue by budget functional classification for FY 2012 (dollars in millions):

<u>Budget Functional Classification</u>	<u>Gross Cost</u>	<u>Earned Revenue</u>	<u>Net Cost</u>
Intragovernmental:			
Commerce and Housing Credit	\$ 494	\$ (3,208)	\$ (2,714)
Community and Regional Development	70	(5)	65
Income Security	442	(7)	435
Other Multiple Functions	<u>\$ 1</u>	<u>\$ (1)</u>	<u>\$ -</u>
Total Intragovernmental	1,007	(3,221)	(2,214)
With the Public:			
Commerce and Housing Credit	\$ 23,794	\$ (1,507)	\$ 22,287
Community and Regional Development	7,070	-	7,070
Income Security	42,881	(6)	42,875
Administration of Justice	70	-	70
Other Multiple Functions	<u>445</u>	<u>-</u>	<u>445</u>
Total with the Public	\$ 74,260	\$ (1,513)	\$ 72,747
Not Assigned to Programs:			
Income Security	<u>200</u>	<u>-</u>	<u>200</u>
Total with the Public	\$ 200	\$ -	\$ 200
TOTAL:			
Commerce and Housing Credit	\$ 24,288	\$ (4,715)	\$ 19,573
Community and Regional Development	7,140	(5)	7,135
Income Security	43,523	(13)	43,510
Administration of Justice	70	-	70
Other Multiple Functions	<u>446</u>	<u>(1)</u>	<u>445</u>
TOTAL:	<u>\$ 75,467</u>	<u>\$ (4,734)</u>	<u>\$ 70,733</u>

Note 22: Expenditures by Strategic Goals

As HUD updated its Strategic Plan to address the economic and community development issues the nation is facing, five Strategic Goals were identified. This note presents the expenditures incurred by HUD's various programs in achieving these goals. A description of each Strategic Goal is presented below and additional information is found in the Strategic Plan section of the AFR.

Goal 1: Strengthen the nation's housing market to bolster the economy and protect consumers

Goal 2: Meet the need for quality affordable rental homes

Goal 3: Utilize housing as a platform for improving quality of life

Goal 4: Build inclusive and sustainable communities free from discrimination

Goal 5: Transform the way HUD does business

The following table shows the expenditures allocated to HUD's Strategic Goals for FY 2013 (dollars in millions):

