

HUD's categories of obligations incurred were as follows (dollars in millions):

	<u>Category A</u>	<u>Category B</u>	<u>Total</u>
2013			
Direct	\$ 893	\$ 137,476	\$ 138,369
Reimbursable	-	9	9
Total	<u>\$ 893</u>	<u>\$ 137,485</u>	<u>\$ 138,378</u>
	<u>Category A</u>	<u>Category B</u>	<u>Total</u>
2012			
Direct	\$ 948	\$ 95,488	\$ 96,436
Reimbursable	-	3,964	3,964
Total	<u>\$ 948</u>	<u>\$ 99,452</u>	<u>\$ 100,400</u>

Note 28: Explanation of Differences between the Statement of Budgetary Resources and the Budget of the United States Government

The President's Budget containing actual FY 2013 data is not available for comparison to the Statement of Budgetary Resources. Actual FY 2013 data will be available in the Appendix to the Budget of the United States Government, FY 2015.

For FY 2012, an analysis to compare HUD's Statement of Budgetary Resources to the President's Budget of the United States was performed to identify any differences.

The following shows the difference between Budgetary Resources reported in the Statement of Budgetary Resources and the President's Budget for FY 2012 (dollars in millions):

	<u>Budgetary Resources</u>	<u>Obligations Incurred</u>	<u>Distributed Offsetting Receipts</u>	<u>Net Outlays</u>
<u>Combined Statement of Budgetary Resources</u>	\$ 159,150	\$ 100,400	\$ (3,426)	\$ 55,022
Difference #1 - Resources related to HUD's expired accounts not reported in the President's Budget	(653)	(55)	-	-
Difference #2 - The negative subsidy reported by Ginnie Mae as an offsetting receipt is reported as a negative outlay in the President's Budget	-	-	737	(737)
Difference #3 - Restatement of Ginnie Mae commercial financial statements to Federal reporting standards	149	(10)	-	-
Difference #4 - Ginnie Mae amounts precluded from obligation	(102)	-	-	-
United States Budget	<u>\$ 158,544</u>	<u>\$ 100,335</u>	<u>\$ (2,689)</u>	<u>\$ 54,285</u>