

ANNOUNCING

**AUCTION 670, MULTI-FAMILY
SATURDAY, JUNE 4, 2016 10:00 am – 4:00 pm (EST)**

The Reverse Auction Program is planning Auction 670, an auction of approximately eight hundred and seventy-six (876) Multi-Family *properties* located in the 48 contiguous United States, Puerto Rico and Virgin Islands. Auction 670 is scheduled for Saturday, June 4, 2016, from 10:00 AM until 4:00 PM Eastern time. The period of performance will be 91 *calendar days** beginning, June 20, 2016 and ending September 19, 2016. All multi-family properties should be considered scattered sites; therefore, contractors should bid accordingly.

***Please note:** Inspections awarded in Auction 670 *cannot* be scheduled on the following federal holidays:

Monday July 4, 2016	Independence Day
Monday September 5, 2016	Labor Day

Extension requests are to be submitted **only** if circumstances are beyond the contractor's control. Extension requests will only be considered on a case-by-case basis as stated in the Purchase Order Terms and Conditions. The approval of an extension request is not guaranteed; there must be verifiable circumstances.

To participate in the bid process for Auction 670, there are six (6) mandatory requirements that eligible contractors must meet:

- 1. Have read and understood Inspector Notice 2016-01 pertaining to bed bugs.**
2. Be in good standing with HUD and have no outstanding billing issues;
3. Have no open past due inspections;
4. Scheduled inspections for recent auctions by the due date;
5. Be in compliance with confirmation emails for properly scheduled inspections; and
6. Have no Termination for Default actions in recent auctions or be prohibited from participating in auctions.

PENALTY: If a contractor is found to be in violation of these terms, the contractor will be notified via email and will be prohibited from participating in the next five (5) auctions.

Ceiling prices for Auction 670 are as follows:

Duration Ceiling Prices:

1 day	\$575
1.5 days	\$675
2 days	\$1,000
2.5 days	\$1,150
3 days	\$1,300