

ANNOUNCING

**AUCTION 666, MULT-FAMILY
SATURDAY, April 16, 2016 10:00 am – 4:00 pm (EST)**

The Reverse Auction Program is planning Auction 666, an auction of approximately 55 *properties* located in 19 states. Auction 666 is scheduled for Saturday, April 16, 2016, from 10:00 AM until 4:00 PM Eastern time. The period of performance will be 120 *calendar days** beginning, April 20, 2016 and ending August 18, 2016. All multi-family properties should be considered scattered sites; therefore, contractors should bid accordingly.

***Please note:** Inspections awarded in Auction 666 *cannot* be scheduled on the following federal holidays:

Monday May 30, 2016	Memorial Day
Monday July 4, 2016	Independence Day

Extension requests are to be submitted **only** if circumstances are beyond the contractor's control. Extension requests will only be considered on a case-by-case basis as stated in the Purchase Order Terms and Conditions. The approval of an extension request is not guaranteed; there must be verifiable circumstances.

To participate in the bid process for Auction 666, there are seven (7) mandatory requirements that eligible contractors must meet:

- 1. Have read and understood Inspector Notice 2016-01 pertaining to bed bugs.**
2. Be in good standing with HUD and have no outstanding billing issues;
3. Have no open past due inspections;
4. Scheduled inspections for recent auctions by the due date;
5. Be in compliance with confirmation emails for properly scheduled inspections; and
6. Have no Termination for Default actions in recent auctions or be prohibited from participating in auctions.
7. Were on the mandatory pre-bid teleconference call held 4/12/16

PENALTY: If a contractor is found to be in violation of these terms, the contractor will be notified via email and will be prohibited from participating in the next five (5) auctions.

Ceiling prices for Auction 666 are as follows:

Duration	Ceiling Price
-----------------	----------------------

0.5 Day =	\$575
-----------	-------

1 Day =	\$675
---------	-------

1.5 Days =	\$1,000
------------	---------

2 Days =	\$1,150
----------	---------

2.5 Days =	\$1,300
------------	---------

3 Days =	\$1,450
----------	---------